

Q YORK

**A company limited by guarantee
and
a registered charity no. 1119326**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2023

UNAUDITED

**H P H
Chartered Accountants
54 Bootham
YORK
YO30 7XZ**

Q YORK

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2023

The Directors and Trustees (whose details are shown in the reference and administrative information section of this report) are pleased to present their Annual Report together with the Financial Statements of the Charitable Company for the financial year ended 5 April 2023.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity is a Public Benefit Entity as defined by FRS 102.

Objects and Activities:

The Objects of the Charitable Company are for the benefit of the public as set out in the Memorandum and Articles of Association:

- a) To advance the Christian Faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit;
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit;
- c) To advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time think fit.

Summary of the main activities in relation to these objectives:

QChurch open meetings for all ages for the purpose of exploring/reflecting upon Christian faith.

QKids activities for 5-11-year-olds.

Open for all ages 'Walk and Talk' events to provide companionship, support and care.

QGardening support for the more elderly in our wider community who are not easily able to manage this themselves.

QProduction events designed to offer great experiences to the wider York community.

The Directors/Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Directors/Trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance:

As reported last year, our Senior Pastor retired in March 2022. The charity is now led by a group made up of one staff member, 4 charity directors and 3 additional volunteer leaders, with each person fulfilling a different role and responsibilities within a collaborative approach. We have been supported by a regular guest speaker who is affiliated with the Church of England. His input has been invaluable at many levels. We changed the Directors group significantly, and by agreement, to allow for some to opt for retirement and to introduce those who could carry more weight in terms of governance and delivery of charitable responsibilities; the charity has been strengthened since this change.

The group has risen to the challenge in maintaining a weekly meeting on a Sunday morning, which has experienced some recent growth in terms of newcomers who have opted to remain attached for some time now. We continue to present conversation each week centred around principles of Christian faith, with a maintained inclusive approach to wherever people find themselves on their spiritual journey: we allow for questions and encourage individual and collective growth. We have introduced some variation in how we deliver our content in opting for a more 'round table' approach some weeks, inviting open questions and discussions more informally. We continue to make the Church's core content available free of charge via our website and other media outlets, enabling us to reach a wider audience with our message.

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DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

Achievements and Performance (continued):

We have reinstated a weekly children's ministry rebranded as 'QKids'. It aims to create an environment and plan activities in which children are building the skills of being conscious of their feelings, being confident enough to be honest and being curious about life, truth and how we can live well together. We have a number of children under 6 so view these as key building blocks.

With the departure of our Senior Pastor we lost some of our relational connections to overseas work, and so have made a deliberate decision to donate time and resource more locally for a season, whilst maintaining some support for the Goa Orphanage. For example, volunteers undertake gardening work for those who are of an age where they are incapacitated and unable to do it for themselves. We have a regular 'Walk and Talk' and other community events, designed to build open, safe relationships so those attending experience a sense of belonging, love and acceptance. We continue to offer other aspects of pastoral care too as needs arise, financial and practical in other ways.

For the strength and sustainability of the charity (with less voluntary financial gifts due to the changing demographic of people and economics) we are making use of our assets to increase our income through rental monies and repeated, significant room hirers. We have also launched an expression known as QProductions, which invites local talent to audition and perform on the stage within an original musical production. With low ticket prices, compared to market value of similar quality, we want to give people chance to shine locally, and locals chance to attend a great theatre production. QProductions will also help us put on a Christmas experience for the city in December 2023, aligned with our Christian values. Events have raised some money for the charity but it is also a key awareness piece to promote the charity and its values through a variety of marketing material.

Financial Review:

The financial activities of the Charitable Company cover the year ended 5 April 2023.

Investment and reserves policies:

As a Christian Church, the exercising of Faith in the area of provision is an inherent part of our belief. The necessity to uphold this belief has an impact on our reserves policy. As the primary expression of the Christian Faith is inseparably bound up in giving sacrificially, we do not believe in retaining excessive funds as a safeguard to unrealised adverse financial circumstances. Also, as a body with no external funding the people belonging to the Church understand the process of faith and faithfulness in giving. Having said that, the Directors/Trustees have acted responsibly over the years building a considerable amount of equity in the properties owned by the Church consisting of the church building itself, a large house (used as an office, recording studio etc.) and one smaller but valuable house adjacent to the Church. Some or all the equity in these properties could be realised if a need arose. Funds which are not needed for immediate use are placed in an investment account with easy access to be drawn on as and when required.

Details of any funds materially in deficit: No funds were in deficit at the year end.

Principal sources of funds: The principal source of finance remains the voluntary giving of the people through "tithes & offerings" - £86,164 (2022 - £76,021).

Other income sources:

Children & Youth - £30 (2022 - £300)

Other trading activities - £9,831 (2022 - £8,457)

We are constantly exploring ways by which added ministries will be either totally or partially supported by their own income.

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DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

How expenditure supports key activities of the charity: The three main areas supported by the expenditure are:

Staff - £39,627 (2022 - £98,436).

Buildings & Equipment - £57,643 (2022 - £65,201).

Mission and Charity Grants - £10,213 (2022 - £12,357).

Financial Review (continued):

A more detailed breakdown of the expenditure on charitable activities is shown in notes 7 and 8 to the financial statements on page 14.

The charity's outturn for the year was a deficit of £36,533 (2022 – deficit £102,177), which when deducted from reserves brought forward, gave rise to unrestricted funds to carry forward at the year end of £1,042,317 (2022 - £1,078,850), of which £1,030,992 relates to the revaluation reserve and designated funds.

Plans for future periods

We will enter 2024 with additional rental agreements in place and good relationships in places with those who make repeated use of our facilities for a fee, which will secure us financially in the short term while we consider ongoing options for leadership models, paid or unpaid.

Q will continue to grow its reach and congregation as best we can to continue to provide an environment best described by a recent newcomer to Q: "Q is a remarkably welcoming and warm environment. It truly feels like a safe space to explore my own beliefs and be inspired, and to listen to the marvellous journey that other people are also on."

We will continue to work closely together in a collaborative, largely volunteer-led approach.

Reference and Administrative Information:

Q York is a Company Limited by Guarantee, (Company No 05971999) and is also registered with the Charity Commission under registration No. 1119326. The Charitable Company has carried out its activities under the style of "Q Church". The Charitable Company was incorporated on 19 October 2006 and commenced its activities on 22 May 2007 following the transfer of assets from The Rock Church unincorporated charity (charity number 1052062).

Names of the Directors who are also the Trustees managing the Charitable Company:

Jennifer Anne Byrne

Peter Robin Conde – resigned 3 July 2023

Michael Charles Fox (Company Secretary)

Graham Alexander Grant – resigned 3 July 2023

Christopher Inkley – appointed 27 March 2023

Claire Louise Palmer – appointed 27 March 2023

Jenny Ainsworth – resigned 27 March 2023

Principal and Registered Office Address:

13 Priory Street

YORK

YO1 6ET

Telephone No: 01904 659475 Website: www.qyork.co.uk

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DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

Names and addresses of advisors:

Accountants:	Independent Examiner:	Solicitors:	Bankers:
HPH, Chartered Accountants 54 Bootham YORK YO30 7XZ	S B Wearing HPH, Chartered Accountants 54 Bootham YORK YO30 7XZ	Geldards LLP 1 Pride Place DERBY DE24 8QR	Virgin Money 46 Coney Street YORK YO1 9NQ

Structure, Governance and Management:

Governing Document: Memorandum and Articles of Association of Q York.

Director/Trustee Selection Method: The Trustees are the Directors appointed according to the Articles of Association.

In the appointing of Directors/Trustees the following criteria were applied:

- A personal belief and faith in God.
- Proven faithfulness to the Church and its work.
- Commitment to promoting the Objects of the Charity.
- Possession of a skill which would be an asset to the group in accomplishing its purpose (e.g. involvement in management, finance, decision making, trouble shooting, planning, administration).
- A willingness to devote oneself to the role of Director/Trustee in an effective manner.

Upon the occurrence of a vacancy the Charitable Company may by ordinary resolution appoint a person who is willing to act as a Director/Trustee according to the Articles of Association with due regard to maintaining the correct balance of paid and non-paid Directors/Trustees. Selection would be by the above criteria.

Policies and procedures for inducting and training Directors and Trustees: Those appointed as Directors/Trustees will already have a basic knowledge of the operating of the Church. All relevant documentation in respect of the Church/Charitable Company is available to them. They begin to serve immediately within the body of Directors/Trustees. Training is through hands on involvement with the other Directors/Trustees in the outworking of their duties also, by attending training seminars when deemed to be helpful for the outworking of good governance.

Organisational structure: The Senior Leadership Team comprises of the Trustees. Together they are responsible for all spiritual, visionary and ministry decisions. The outworking of these decisions in respect to their fulfilment of the Objects of the Charitable Company is engaged by the Directors/Trustees. They are responsible for all decisions in respect to the use and distribution of the Charitable Company's funds. They consider ways of generating funds to support the outworking of the Objects. Paid Directors/Trustees are not involved in any process or decision with respect to their remuneration.

Related parties: Q York is a member of "Churches Together in York".

Risk Policy: The Directors/Trustees actively review the major risks which the Church/Charitable Company faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Directors/Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks alongside our insurance brokers, PIB Insurance.

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DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

Statement of Directors' and Trustees' Responsibilities:

Company and charity law require the Directors and Trustees to prepare financial statements for the financial year which give a true and fair view of the state of affairs of the Charitable Company at the end of the year and of its financial activities for that year. In preparing those accounts the Directors and Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charitable Company will continue in operation.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and applicable charity law. They are also responsible for safeguarding the assets of the Charitable Company by taking reasonable steps for the prevention and detection of fraud or other irregularities.

Exemption

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Signed on behalf of the Directors and Trustees
Michael Charles Fox – Company Secretary

13 December 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Q YORK

I report to the charity trustees on my examination of the financial statements of Q York for the year ended 5 April 2023.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charitable Company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Wearing FCA, DChA
HPH, Chartered Accountants
54, Bootham, YORK, YO30 7XZ

13 December 2023

Q YORK

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted Funds £	Restricted Funds £	5 April 2023 £	5 April 2022 £
Income and endowments from:					
Donations and legacies	2	83,684	2,480	86,164	76,021
Charitable activities	3	30	-	30	300
Other trading activities	4	9,831	-	9,831	8,457
Investments	5	177	-	177	399
Other	6	350	-	350	10,498
Total		94,072	2,480	96,552	95,675
Expenditure on:					
Charitable activities	7	123,160	9,925	133,085	197,852
Total		123,160	9,925	133,085	197,852
Net expenditure		(29,088)	(7,445)	(36,533)	(102,177)
Transfers between funds	17	(7,445)	7,445	-	-
Net movement in funds		(36,533)	-	(36,533)	(102,177)
Reconciliation of funds:					
Total funds brought forward		1,078,850	-	1,078,850	1,181,027
Total funds carried forward	19	£ 1,042,317	£ -	£ 1,042,317	£ 1,078,850

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

Q YORK

BALANCE SHEET AS AT 5 APRIL 2023

Company number 05971999

	Note	Unrestricted Funds £	Restricted Funds £	Total 5 April 2023 £	Total 5 April 2022 £
Fixed assets:					
Tangible assets	12	1,137,621	-	1,137,621	1,167,448
Current assets:					
Debtors	14	24,335	-	24,335	14,569
Cash at bank and in hand	13	26,689	-	26,689	66,194
Total current assets		51,024	-	51,024	80,763
Liabilities:					
Creditors: amounts falling due within one year	15	(23,880)	-	(23,880)	(28,425)
Net current assets		27,144	-	27,144	52,338
Total assets less current liabilities		1,164,765	-	1,164,765	1,219,786
Creditors: amounts falling due after more than one year	16	(122,448)	-	(122,448)	(140,936)
Total net assets		£ 1,042,317	£ -	£ 1,042,317	£ 1,078,850
The funds of the charity:					
Unrestricted - general funds	19	11,325	-	11,325	29,222
- revaluation reserve	19	621,350	-	621,350	637,550
- designated	19	409,642	-	409,642	412,078
Restricted	17	-	-	-	-
Total charity funds		£ 1,042,317	£ -	£ 1,042,317	£ 1,078,850

The notes on pages 11 to 21 form part of these financial statements.

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BALANCE SHEET
AS AT 5 APRIL 2023 - (CONTINUED)
Company number 05971999

In the directors' and trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 ('the Act') to exemption from the audit of its financial statements for the year ended 5 April 2023. No notice from members requiring an audit has been deposited under section 476 of the Act in relation to its financial statements for the financial period. The directors and trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial period and of its income and its expenditure for each period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Approved by the Directors and Trustees on 13 December 2023 and signed on their behalf by:

Michael Charles Fox - Director and Trustee

The notes on pages 11 to 21 form part of these financial statements.

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 5 APRIL 2023

	Note	2023 £	2022 £
Net cash (used) in operating activities	22	(10,536)	(59,852)
Cash flows from investing activities:			
Dividends, interest and rents from investments		177	399
Purchase of property, plant and equipment		(1,212)	(2,944)
Proceeds from sale of property, plant and equipment		350	-
Net cash provided by investing activities		(685)	(2,545)
Cash flows from financing activities:			
Repayments of borrowing		(28,284)	(21,082)
Net cash used in financing activities		(28,284)	(21,082)
Change in cash and cash equivalents in the reporting period		(39,505)	(83,479)
Cash and cash equivalents at the beginning of the reporting period		66,194	149,673
Cash and cash equivalents at the end of the reporting period		£ 26,689	£ 66,194

Charity law requires separate administration of the cashflows of endowed and other restricted funds of the Charity. This constraint has not adversely affected cashflows as stated above.

The notes on pages 11 to 21 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. They are drawn up on the historical cost accounting basis, as modified by the revaluation of freehold property.

Q York meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The functional currency in the financial statements is £ sterling.

The Charitable Company is a private company limited by guarantee, incorporated in England. The address of the registered office is: 13 Priory Street, York, North Yorkshire, YO1 6ET. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

b) Going Concern

The Charitable Company depends on its existing bank facilities to meet its day to day working capital requirements. Current forecasts indicate that the Charitable Company expects to be able to operate within these facilities for the foreseeable future. These facilities are renewed annually and are not guaranteed for the period covered by the going concern review. The Charitable Company has a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

c) Incoming resources

Incoming resources

Incoming resources are included in the Statement of Financial Activities (SOFA) when:

- the Charitable Company becomes entitled to the resources
- the Directors/Trustees are virtually certain they will receive the resources
- the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the Charitable Company has an unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the Charitable Company or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed. Gifts in kind for use by the charitable company are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Charitable Company is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Charitable Company of the service or facility received.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

Investment income

Investment income is accounted for when receivable.

d) Resources expended

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Company to pay out resources.

Grants

Grants are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to grants which remain in the control of the Charitable Company.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of the Directors/Trustees meetings and cost of any legal advice to the Directors/Trustees on governance or constitutional matters.

Operating Leases

Rentals paid under operating leases are charged in the SOFA on a straight line basis over the lease term.

e) Assets

Tangible fixed assets

Individual fixed assets are capitalised if they can be used for more than one year and cost at least £150. They are valued at cost or, if gifted, at the value to the Charitable Company on receipt. Freehold property is included at its revalued amount.

Depreciation

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Freehold Property	2%
Equipment, Fixtures and Fittings	25%

f) Pensions

The Charitable Company pays a total of 6% employer contributions into a variety of pension schemes, a stakeholder type pension scheme which is registered with Clerical Medical, and an auto enrolment scheme through Smart Pensions Limited.

g) Funds Structure

Unrestricted Funds are funds which are available for use or retention at the discretion of the Directors/Trustees, in accordance with the Charitable Company's objects. Restricted funds represent donations for purposes restricted by the wishes of the donor. Details of the restricted funds are contained in note 17. Any shortfall in restricted funds expenditure is transferred from the unrestricted funds.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit of similar account.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

	Unrestricted Funds £	Restricted Funds £	5 April 2023 £	5 April 2022 £
2. DONATIONS AND LEGACIES				
Gift aid, donations and general "tithes and offerings"	£ 83,684	£ 2,480	£ 86,164	£ 76,021

In 2022 income from donations and legacies amounting to £1,075 related to restricted funds.

3. CHARITABLE ACTIVITIES

Children & Youth	£ 30	£ -	£ 30	£ 300
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In 2022 income from charitable activities amounting to £300 related to restricted funds.

4. OTHER TRADING ACTIVITIES

Sundry income	£ 9,831	£ -	£ 9,831	£ 8,457
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In 2022 income from other trading activities amounting to £nil related to restricted funds.

5. INVESTMENT INCOME

Bank interest	£ 177	£ -	£ 177	£ 399
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In 2022 all income from investments related to unrestricted funds.

6. OTHER INCOME

Profit on disposal of fixed assets	350	-	350	-
Government grants	-	-	-	10,498
	£ 350	£ -	£ 350	£ 10,498

In 2022 all other income related to unrestricted funds.

Government grants received in the prior year include monies from the Coronavirus Job Retention Scheme and interest paid on the Business Bounce Back Loan

Q YORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

7. COSTS OF CHARITABLE ACTIVITIES

<i>Current Year</i>	5 April 2023 £	5 April 2022 £
Mission and charity grants	10,213	12,357
Restricted gifts	-	1,000
Other direct costs	3,005	1,392
Support costs (note 8)	109,030	174,095
Governance costs	10,837	9,008
	<u>£ 133,085</u>	<u>£ 197,852</u>

Costs of charitable activities amounting to £9,925 (2022 - £12,976) related to restricted funds.

<i>Comparative Year</i>	5 April 2022 £	5 April 2021 £
Mission and charity grants	12,357	12,844
Restricted gifts	1,000	-
Other direct costs	1,392	4,674
Support costs (note 8)	174,095	175,807
Governance costs	9,008	8,623
	<u>£ 197,852</u>	<u>£ 201,948</u>

Costs of charitable activities amounting to £12,976 (2021 - £11,976) related to restricted funds.

8. SUPPORT COSTS

<i>Current Year</i>	5 April 2023 £	5 April 2022 £
Salaries & related costs	39,627	98,436
Staff training	368	-
Advertising & publicity	293	1,332
Cleaning & hospitality	6,641	5,779
Rates & insurance	4,412	13,665
Heating & lighting	14,860	11,652
Repairs & equipment	7,332	9,148
TV, telephone & subscriptions	4,458	3,347
Depreciation	31,039	30,736
	<u>£ 109,030</u>	<u>£ 174,095</u>

<i>Comparative Year</i>	5 April 2022 £	5 April 2021 £
Salaries & related costs	98,436	101,699
Advertising & publicity	1,332	959
Cleaning & hospitality	5,779	6,333
Rates & insurance	13,665	12,588
Heating & lighting	11,652	12,144
Repairs & equipment	9,148	8,518
TV, telephone & subscriptions	3,347	3,066
Trustee expenses	-	500
Depreciation	30,736	30,000
	<u>£ 174,095</u>	<u>£ 175,807</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

9. GOVERNANCE COSTS

	Unrestricted Fund £	Restricted Fund £	5 April 2023 £	5 April 2022 £
Accountancy fees:				
Bookkeeping and payroll services	1,161	-	1,161	1,318
Statutory accounts production	1,426	-	1,426	1,224
Independent examination	1,166	-	1,166	996
Loan interest, bank and credit charges	7,084	-	7,084	5,470
	<u>£ 10,837</u>	<u>£ -</u>	<u>£ 10,837</u>	<u>£ 9,008</u>

10. DIRECTORS' AND TRUSTEES' REMUNERATION, EXPENSES AND RELATED PARTIES

No Directors/Trustees were paid a salary and pension for their ministerial work during the year (2022 - One - £64,200).

No ex-gratia payments have been made to Directors/Trustees during the year (2022 - £1,000).

During the year no out of pocket expenses were paid on behalf of Directors/Trustees (2022 - one). No person connected to the Directors/Trustees was reimbursed out of pocket expenses.

Michael Charles Fox (director and trustee) is an employee of Virgin Money which provides banking services to Q York. He is neither a director of, nor a controlling shareholder in, Virgin Money (Clydesdale Bank Plc).

During the year a total of £13,258 (2022 - £20,255) was donated to the Charitable Company by the Directors/Trustees.

There were no other related party transactions.

11. STAFF COSTS AND NUMBERS

	5 April 2023 £	5 April 2022 £
Wages and salaries	37,294	86,718
Employer's NIC	-	5,617
Pension contributions	2,333	6,101
	<u>£ 39,627</u>	<u>£ 98,436</u>

No employee received emoluments in excess of £60,000 (2022 - None).

The key management personnel of the Charitable Company, comprise the Trustees. The total employee benefits of the key management personnel of the Charitable Company were £Nil (2022 - £68,340).

The average monthly head count was 1 staff (2022 - 2) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	5 April 2023	5 April 2022
Charitable activities	<u>1</u>	<u>2</u>

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

12. FIXED ASSETS

	Freehold Property £	Office Equipment £	Fixtures & Fittings £	Miscellaneous Equipment £	Total £
<i>Cost or valuation</i>					
At 6 April 2022	1,500,000	7,703	104,640	119,711	1,732,054
Additions	-	612	-	600	1,212
Disposals	-	-	-	(350)	(350)
At 5 April 2023	1,500,000	8,315	104,640	119,961	1,732,916
<i>Depreciation</i>					
At 6 April 2022	334,760	5,495	104,640	119,711	564,606
Charge in year	30,000	889	-	150	31,039
Depreciation on disposals	-	-	-	(350)	(350)
At 5 April 2023	364,760	6,384	104,640	119,511	595,295
<i>Net book value</i>					
At 5 April 2023	£ 1,135,240	£ 1,931	£ -	£ 450	£ 1,137,621
At 5 April 2022	£ 1,165,240	£ 2,208	£ -	£ -	£ 1,167,448

Freehold Property Revaluation: Nos. 11 and 13 Priory Street, York, were revalued by Kempston-Parkes LLP, Chartered Surveyors, a company external to the Charitable Company, on 5 February 2018. The Directors/Trustees are not aware of any material change in the total open market value of property since the date of last revaluation. The historical cost of the properties included above was £690,000.

All fixed assets relate to unrestricted funds.

13. CASH AT BANK AND IN HAND

	5 April 2023 £	5 April 2022 £
Virgin Money deposit account	5,000	48,180
Virgin Money current account	21,644	17,916
Cash in hand	45	98
	£ 26,689	£ 66,194

All cash and bank balances relate to unrestricted funds.

14. DEBTORS

	5 April 2023 £	5 April 2022 £
Other debtors	£ 24,335	£ 14,569

All debtors relate to unrestricted funds.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

	5 April 2023 £	5 April 2022 £
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Bank loan and overdraft (secured)	10,092	12,816
Bounce back loan	10,000	10,000
Other taxes and social security	401	2,207
Other creditors	484	861
Accruals	2,903	2,541
	<hr/> £ 23,880	<hr/> £ 28,425
	<hr/>	<hr/>

All creditors: amounts falling due within one year relate to unrestricted funds.

16. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR		
Bank loan (secured)	96,538	105,004
Bounce back loan	25,910	35,932
	<hr/> £ 122,448	<hr/> £ 140,936
	<hr/>	<hr/>

The bank loan and overdraft are secured on 11 and 13 Priory Street, York. The bank loan and bounce back loan are repayable as follows:

Within one year	20,092	22,816
More than one year but not more than two years	20,750	23,245
More than two years but not more than five years	54,127	62,459
After more than five years	47,571	55,232
	<hr/> £ 142,540	<hr/> £ 163,752
	<hr/>	<hr/>

All creditors: amounts falling due after one year relate to unrestricted funds.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

17. RESTRICTED FUNDS

	At 6 April 2022	Income	Expenditure	Transfers in/(out)	At 5 April 2023
	£	£	£	£	£
<i>Current year</i>					
James I v 27 Foundation & Orphanage in Goa	-	2,480	(9,882)	7,402	-
Lifezone	-	-	(43)	43	-
	<u>£ -</u>	<u>£ 2,480</u>	<u>£ (9,925)</u>	<u>£ 7,445</u>	<u>£ -</u>

	At 6 April 2021	Income	Expenditure	Transfers in/(out)	At 5 April 2022
	£	£	£	£	£
<i>Comparative year</i>					
James I v 27 Foundation & Orphanage in Goa	-	795	(11,976)	11,181	-
Lifezone	-	300	-	(300)	-
Gifts on length of service	-	280	(1,000)	720	-
	<u>£ -</u>	<u>£ 1,375</u>	<u>£ (12,976)</u>	<u>£ 11,601</u>	<u>£ -</u>

The transfers in/(out) represent the net transfer of unrestricted voluntary income to cover the shortfall of expenditure in support of the above mission and outreach activities.

James I v 27 Foundation &
Orphanage in Goa
Lifezone

Financial assistance given to an Orphanage in Goa and funds provided the costs of the leaders conferences held
Donations made towards the Kids Church.

Gifts on length of service

Donations received towards Trustees/Directors retirement and length of service gifts.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

18. PENSION SCHEME

The Charitable Company pays a total of 6% employer contributions into a variety of pension schemes, a stakeholder type pension scheme which is registered with Clerical Medical, and an auto enrolment scheme through Smart Pensions Limited. Contributions of £2,333 (2022 - £6,101) were made during the year and there were outstanding contributions at the balance sheet date of £190 (2022 - £590).

19. MOVEMENT IN FUNDS

	At 6 April 2022	Income	Expenditure	Gross Transfers	At 5 April 2023
<i>Current year</i>	£	£	£	£	£
Unrestricted funds					
General funds					
General funds	29,222	94,072	(92,121)	(19,848)	11,325
Revaluation reserve	637,550	-	(16,200)	-	621,350
Designated funds					
Fixed assets	412,078	-	(14,839)	12,403	409,642
Restricted funds	-	2,480	(9,925)	7,445	-
	<u>£ 1,078,850</u>	<u>£ 96,552</u>	<u>£ (133,085)</u>	<u>£ -</u>	<u>£ 1,042,317</u>
	At 6 April 2021	Income	Expenditure	Gross Transfers	At 5 April 2022
<i>Comparative year</i>	£	£	£	£	£
Unrestricted funds					
General funds					
General funds	115,940	94,300	(154,140)	(26,878)	29,222
Revaluation reserve	653,750	-	(16,200)	-	637,550
Designated funds					
Fixed assets	411,337	-	(14,536)	15,277	412,078
Restricted funds	-	1,375	(12,976)	11,601	-
	<u>£ 1,181,027</u>	<u>£ 95,675</u>	<u>£ (197,852)</u>	<u>£ -</u>	<u>£ 1,078,850</u>

Designated funds is the net book value of the fixed assets, after taking into account the revaluation reserve and the loans secured on the property. The funds are designated as these assets are needed for the activities of the Charity.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

20. LEGAL STATUS

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

21. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM

	5 April 2023 £	5 April 2022 £
Net expenditure for the reporting period	(36,533)	(102,177)
Adjustments for:		
Depreciation charges	31,039	30,736
Finance costs	7,072	4,681
(Profit) on the sale of fixed assets	(350)	-
Dividends, interest and rents from investments	(177)	(399)
(Increase)/Decrease in debtors	(9,766)	8,364
(Decrease) in creditors	(1,821)	(1,057)
	<hr/>	<hr/>
	£ (10,536)	£ (59,852)
	<hr/>	<hr/>

22. TAXATION

As a registered charity, Q York is exempt from the tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the company.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

24. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 5 APRIL 2022

	Unrestricted Funds £	Restricted Funds £	5 April 2022 £	5 April 2021 £
Income and endowments from:				
Donations and legacies	74,946	1,075	76,021	75,721
Charitable activities	-	300	300	50
Other trading activities	8,457	-	8,457	5,646
Investments	399	-	399	4,146
Other	10,498	-	10,498	7,931
Total	94,300	1,375	95,675	93,494
Expenditure on:				
Charitable activities	184,876	12,976	197,852	201,948
Total	184,876	12,976	197,852	201,948
Net expenditure	(90,576)	(11,601)	(102,177)	(108,454)
Transfers between funds	(11,601)	11,601	-	-
Net movement in funds	(102,177)	-	(102,177)	(108,454)
Reconciliation of funds:				
Total funds brought forward	1,181,027	-	1,181,027	1,289,481
Total funds carried forward	£ 1,078,850	£ -	£ 1,078,850	£ 1,181,027