

Q YORK

England & Wales · Charity number 1119326

Details

Other names ROCK OF YORK, THE ROCK CHURCH

Status Registered

Legal form Charitable company

Company number [05971999](#)

Registered 2007-05-22

Register [View on the Charity Commission register](#)

Contact

Address 11 Priory Street
York
YO1 6ET

Phone 01904 659475

Email info@qyork.co.uk

Website www.qyork.co.uk

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT;(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT;AND(C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

Activities: OPEN MEETINGS IN YORK FOR ALL AGES FOR THE PURPOSE OF EXPLORING/REFLECTING UPON FAITH. MEETINGS AND ACTIVITIES FOR THE 5-11 YEARS. OPEN FOR ALL AGES "WALK AND TALK" EVENTS TO PROVIDE COMPANIONSHIP, SUPPORT AND CARE. GARDENING SUPPORT FOR THE MORE ELDERLY IN OUR WIDER COMMUNITY. PILLARS CAFE. PRODUCTION EVENTS TO OFFER GREATER EXPERIENCES TO THE WIDER YORK COMMUNITY.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE YORK
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£107,755	£98,064	-	-
2024-04-05	£85,047	£138,200	-	-
2023-04-05	£96,552	£133,085	-	-
2022-04-05	£95,675	£197,852	-	-
2021-04-05	£93,494	£201,948	-	-

Trustees

Name	Role	Appointed
Allyson Nicole Butler		2025-04-07
Christopher Inkley		2023-03-27
Clare Louise Palmer		2023-03-27
MICHAEL CHARLES FOX		

Q YORK

England & Wales - Charity number 1119326

Accounts

Q YORK

**A company limited by guarantee
and
a registered charity no. 1119326**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2025

UNAUDITED

H P H

**Chartered Accountants
54 Bootham
YORK
YO30 7XZ**

Q YORK
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025
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Q YORK

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2025

The Directors and Trustees (whose details are shown in the reference and administrative information section of this report) are pleased to present their Annual Report together with the Financial Statements of the Charitable Company for the financial year ended 5 April 2025.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity is a Public Benefit Entity as defined by FRS 102.

Objects and Activities:

The Objects of the Charitable Company are for the benefit of the public as set out in the Memorandum and Articles of Association:

- a) To advance the Christian Faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit;
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit;
- c) To advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time think fit.

Summary of the main activities in relation to these objectives:

Q York open meetings for all ages for the purpose of exploring/reflecting upon faith.

QKids activities for 5-11-year-olds.

Open for all ages 'Walk and Talk' events to provide companionship, support and care.

QGardening support for the more elderly in our wider community who are not easily able to manage this themselves.

QProduction events designed to offer great experiences to the wider York community.

The Directors/Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Directors/Trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance:

The Charity continues to operate based on volunteer contributions at all levels, which is a credit to the community's commitment to thrive in new ways.

The directors' group remain actively involved in the decision making and day to day running of the charity, as do the additional 3 leaders who make up the whole team. We have added a new director/trustee to the charity who's experience in listed properties and historical buildings comes as a great asset to the charity.

Roles and responsibilities continue to be shared in a collaborative way. We remain supported by a regular guest speaker who is affiliated with the Church of England and additional speakers now make contributions also via our continued Sunday morning gatherings and our new mid week community lectures which were introduced in late 2024. These mid week lectures have helped widen our reach and audience.

The addition in October 2024 of our new Sunday morning program 'The Forum at Q' included a chargeable coffee shop which has helped us provide a social space for the wider community to make use of every week and within all our meetings where possible. Financially the cafe covers its costs and is currently staffed purely by volunteers.

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DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)

Achievements and Performance (continued):

Under the umbrella of the Q charity, The Forum at Q will continue to offer a safe space for open conversation, social interaction, community engagement and spiritual awareness. Already we have seen an increase in our attendees under this format. We continue to have a maintained inclusive approach to wherever people find themselves on their spiritual journey and we remain committed to allowing any question and encouraging individual and collective growth. We have introduced some variation in how we deliver our content in opting for a more 'round table' approach, inviting open questions and discussions more informally. This has been welcomed by our regular attendees and has also helped us widen our reach. We continue to make the core content available free of charge via our website and other media outlets, enabling us to reach a wider audience with our message.

Our weekly children's ministry continues. Its aims remain the same: to create an environment and plan activities in which children are building the skills of being conscious of their feelings, being confident enough to be honest and being curious about life, truth and how we can live well together.

We have also continued our 'Walk and Talk' group and other community events. These are designed to build open, safe relationships so those attending experience a sense of belonging, love and acceptance. We continue to offer other aspects of pastoral care too as needs arise, financial and practical in other ways.

The charity continues to run a café bar in the rear of our building, which is helping with income generation as well as rental income from one of our properties.

Financial Review:

The financial activities of the Charitable Company cover the year ended 5 April 2025.

Investment and reserves policies:

The exercising of faith in the area of provision is an inherent part of our belief. The necessity to uphold this belief has an impact on our reserves policy. We do not believe in retaining excessive funds as a safeguard to unrealised adverse financial circumstances. Also, as a body with no external funding the people belonging to the Charity understand the process of faith and faithfulness in giving. Having said that, the Directors/Trustees have acted responsibly over the years building a considerable amount of equity in the properties owned by the charity consisting of the church building itself and one smaller but valuable house adjacent to the church building. Some or all the equity in these properties could be realised if a need arose. Funds which are not needed for immediate use are placed in an investment account with easy access to be drawn on as and when required.

Details of any funds materially in deficit: No funds were in deficit at the year end.

Principal sources of funds: The principal source of finance remains the voluntary giving of the people - £56,186 (2024 - £51,534).

Other income sources:

Other trading activities - £39,766 (2024 - £31,336).

Investments (including bank interest) - £11,803 (2024 - £685).

This year's income also includes a one-off amount of £248,146 arising from the profit on the sale of the property at 13 Priory Street.

We are constantly exploring ways by which added ministries will be either totally or partially supported by their own income.

How expenditure supports key activities of the Charity: The three main areas supported by the expenditure are:

Staff - £6,772 (2024 - £30,651).

Buildings & Equipment - £74,805 (2024 - £70,366).

Mission and Charity Grants - £1,158 (2024 - £4,127).

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DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)

Financial Review (continued):

A more detailed breakdown of the expenditure on charitable activities is shown in notes 6 and 7 to the financial statements on page 14. The Charity's outturn for the year was a surplus of £247,950 (2024 – deficit £53,153), which when added to reserves brought forward, gave rise to unrestricted funds to carry forward at the year-end of £1,237,114 (2024 - £989,164), of which £693,560 (2024 - £714,573) relates to the revaluation reserve and designated funds, and £495 (2024 - £Nil) relates to restricted funds.

Plans for future periods

Following the sale of one of our assets in 2024 we were able to fund crucial re-roofing to the main roof of the building shortly after the year end, a significant cost due to the status as a listed building. We have been able to recoup some of the costs of this through building hires and the funds provided by our on site holiday lets.

We will enter 2026 with continued rental agreements in place and good relationships in place with those who make repeated use of our facilities for a fee, which will continue to secure us financially. As already stated, the chargeable coffee shop will continue to help us provide a social space for the wider community to make use of every week and within all our meetings where possible. Financially the cafe covers its costs and is currently staffed purely by volunteers.

Due to the success of our onsite holiday lets, which have helped provide a significant income for the charity, we have been advised to set up a trading subsidiary. Trading as 'Q York Trading' this subsidiary will donate all surplus funds to the Q York charity. The current 4 directors are directors of the new trading company. We will continue to recoup some of the costs of the major roof works through building hires and the funds provided by our on site holiday lets. The subsidiary will be a great addition to aid our funding.

We have also submitted a request to the Charity Commission to amend our objectives so they better reflect the new direction of the charity.

Under the umbrella of the Q charity, The Forum at Q will continue to offer a safe space for open conversation, social interaction, community engagement and spiritual awareness. Already we have seen an increase in our attendees under this format and we will continue to provide regular in person free services. We also aim to introduce a free online podcast under the Forum to help reach a wider audience and anyone who is unable to attend in person, thus building an online community alongside our current social media platforms and online substack blog. We plan to offer more regular mid week community lectures providing educational content around mental well being, culturally relevant issues and self empowerment. These have proved popular so we will aim to increase those evenings to accommodate our growing audience and help us partner with other speakers and charities.

The Charity will continue to host social community activities such as the walk and talk, social meet ups and in January 2026 we are introducing a regular book club to our programme of events all offering opportunities to improve physical and mental health, reduce social isolation and we will continue to partner with other charitable agencies in the city to widen the access to this provision.

We will continue to work closely together in a collaborative, volunteer-led approach.

Reference and Administrative Information:

Q York is a Company Limited by Guarantee, (Company No 05971999) and is also registered with the Charity Commission under registration No. 1119326. The Charitable Company has previously carried out its activities under the style of "Q Church". The Charitable Company was incorporated on 19 October 2006 and commenced its activities on 22 May 2007 following the transfer of assets from The Rock Church unincorporated charity (charity number 1052062).

Names of the Directors who are also the Trustees managing the Charitable Company:

Michael Charles Fox (Company Secretary)
Christopher Inkley
Clare Louise Palmer
Allyson Nicole Butler – appointed 7th April 2025

Q YORK

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)

Reference and Administrative Information (continued):

Principal and Registered Office Address:

11 Priory Street
YORK
YO1 6ET
Telephone No: 01904 659475
Website: www.qyork.co.uk

Names and addresses of advisors:

Accountants:	Independent Examiner:	Solicitors:	Bankers:
HPH, Chartered Accountants 54 Bootham YORK YO30 7XZ	S B Wearing HPH, Chartered Accountants 54 Bootham YORK YO30 7XZ	Womble Bond Dickinson (UK) LLP 1 Whitehall Riverside Leeds LS1 4BN	Virgin Money 46 Coney Street YORK YO1 9NQ

Structure, Governance and Management:

Governing Document: Memorandum and Articles of Association of Q York.

Director/Trustee Selection Method: The Trustees are the Directors appointed according to the Articles of Association.

In the appointing of Directors/Trustees the following criteria were applied:

- A personal belief and faith in God.
- Proven faithfulness to the Charity and its work.
- Commitment to promoting the Objects of the Charity.
- Possession of a skill which would be an asset to the group in accomplishing its purpose (e.g. involvement in management, finance, decision making, trouble shooting, planning, administration).
- A willingness to devote oneself to the role of Director/Trustee in an effective manner.

Upon the occurrence of a vacancy the Charitable Company may by ordinary resolution appoint a person who is willing to act as a Director/Trustee according to the Articles of Association with due regard to maintaining the correct balance of paid and non-paid Directors/Trustees. Selection would be by the above criteria.

Policies and procedures for inducting and training Directors and Trustees: Those appointed as Directors/Trustees will already have a basic knowledge of the operating of the Charity. All relevant documentation in respect of the Charitable Company is available to them. They begin to serve immediately within the body of Directors/Trustees. Training is through hands-on involvement with the other Directors/Trustees in the outworking of their duties also, by attending training seminars when deemed to be helpful for the outworking of good governance.

Organisational structure: The Senior Leadership Team comprises the Trustees plus 3 other leaders. Together they are responsible for all spiritual, visionary and ministry decisions. The outworking of these decisions in respect to their fulfilment of the Objects of the Charitable Company is engaged by the Directors/Trustees. They are responsible for all decisions in respect to the use and distribution of the Charitable Company's funds. They consider ways of generating funds to support the outworking of the Objects. Paid Directors/Trustees are not involved in any process or decision with respect to their remuneration.

Related parties: None

Risk Policy: The Directors/Trustees actively review the major risks which the Charitable Company faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Directors/Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks alongside our insurance brokers, PIB Insurance.

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DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)

Statement of Directors' and Trustees' Responsibilities:

Company and charity law require the Directors and Trustees to prepare financial statements for the financial year which give a true and fair view of the state of affairs of the Charitable Company at the end of the year and of its financial activities for that year. In preparing those accounts the Directors and Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charitable Company will continue in operation.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and applicable charity law. They are also responsible for safeguarding the assets of the Charitable Company by taking reasonable steps for the prevention and detection of fraud or other irregularities.

Exemption

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Approved by the Directors and Trustees on 18 December 2025 and signed on their behalf by:

.....
Michael Charles Fox – Company Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Q YORK

I report to the Charity Trustees on my examination of the financial statements of Q York for the year ended 5 April 2025.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charitable Company's Trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Wearing FCA, DChA
HPH, Chartered Accountants
54, Bootham, YORK, YO30 7XZ

18 December 2025

Q YORK

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 5 APRIL 2025

	Note	Unrestricted Funds £	Restricted Funds £	5 April 2025 £	5 April 2024 £
Income and endowments from:					
Donations and legacies	2	55,691	495	56,186	51,534
Other trading activities	3	39,766	-	39,766	31,336
Investments	4	11,803	-	11,803	685
Other	5	248,146	-	248,146	1,492
Total		355,406	495	355,901	85,047
Expenditure on:					
Fundraising expenditure		813	-	813	1,131
Charitable activities	6	96,151	1,100	97,251	137,069
Total		96,964	1,100	98,064	138,200
Net income / (expenditure)		258,442	(605)	257,837	(53,153)
Transfers between funds	18	(605)	605	-	-
Net movement in funds		257,837	-	257,837	(53,153)
Reconciliation of funds:					
Total funds brought forward		989,164	-	989,164	1,042,317
Total funds carried forward	18	£ 1,247,001	£ -	£ 1,247,001	£ 989,164

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

Q YORK

BALANCE SHEET AS AT 5 APRIL 2025

Company number 05971999

	Note	Unrestricted Funds £	Restricted Funds £	Total 5 April 2025 £	Total 5 April 2024 £
Fixed assets:					
Tangible assets	11	697,707	-	697,707	1,106,582
Current assets:					
Debtors	13	17,441	-	17,441	3,853
Cash at bank and in hand	12	534,726	-	534,726	3,038
Total current assets		552,167	-	552,167	6,891
Liabilities:					
Creditors: amounts falling due within one year	14	(2,873)	-	(2,873)	(31,047)
Net current assets		549,294	-	549,294	(24,156)
Total assets less current liabilities		1,247,001	-	1,247,001	1,082,426
Creditors: amounts falling due after more than one year	15	-	-	-	(93,262)
Total net assets		£ 1,247,001	£ -	£ 1,247,001	£ 989,164
The funds of the charity:					
Unrestricted					
- general funds	18	549,293	-	549,293	274,591
- revaluation reserve	18	588,950	-	588,950	605,150
- designated	18	108,758	-	108,758	109,423
Restricted	16	-	-	-	-
Total charity funds		£ 1,247,001	£ -	£ 1,247,001	£ 989,164

The notes on pages 11 to 20 form part of these financial statements.

Q YORK
BALANCE SHEET
AS AT 5 APRIL 2025 - (CONTINUED)
Company number 05971999

In the Directors' and Trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 ('the Act') to exemption from the audit of its financial statements for the year ended 5 April 2025. No notice from members requiring an audit has been deposited under section 476 of the Act in relation to its financial statements for the financial period. The Directors and Trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial period and of its income and its expenditure for each period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Approved by the Directors and Trustees on 18 December 2025 and signed on their behalf by:

Michael Charles Fox - Director and Trustee

The notes on pages 11 to 20 form part of these financial statements.

Q YORK

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 5 APRIL 2025

	Note	2025 £	2024 £
Net cash provided by operating activities	20	8,737	7,208
Cash flows from investing activities:			
Dividends, interest and rents from investments		11,803	685
Purchase of property, plant and equipment		(5,832)	-
Proceeds from sale of property, plant and equipment		640,156	222
Net cash provided by investing activities		646,127	907
Cash flows from financing activities:			
Repayments of borrowing		(123,176)	(31,766)
Net cash used in financing activities		(123,176)	(31,766)
Change in cash and cash equivalents in the reporting period		531,688	(23,651)
Cash and cash equivalents at the beginning of the reporting period		3,038	26,689
Cash and cash equivalents at the end of the reporting period		£ 534,726	£ 3,038

Charity law requires separate administration of the cashflows of endowed and other restricted funds of the Charity. This constraint has not adversely affected cashflows as stated above.

The notes on pages 11 to 20 form part of these financial statements

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. They are drawn up on the historical cost accounting basis, as modified by the revaluation of freehold property.

Q York meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The functional currency in the financial statements is £ sterling.

The Charitable Company is a private company limited by guarantee, incorporated in England. The address of the registered office is: 11 Priory Street, YORK, North Yorkshire, YO1 6ET. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

b) Going Concern

The Charitable Company depends on its existing bank facilities to meet its day to day working capital requirements. Current forecasts indicate that the Charitable Company expects to be able to operate within these facilities for the foreseeable future. These facilities are renewed annually and are not guaranteed for the period covered by the going concern review. The Charitable Company has a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

c) Incoming resources

Incoming resources

Incoming resources are included in the Statement of Financial Activities (SOFA) when:

- the Charitable Company becomes entitled to the resources
- the Directors/Trustees are virtually certain they will receive the resources
- the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the Charitable Company has an unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the Charitable Company or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed. Gifts in kind for use by the charitable company are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Charitable Company is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Charitable Company of the service or facility received.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

Investment

Investment income is accounted for when receivable.

d) Resources expended

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Company to pay out resources.

Grants

Grants are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to grants which remain in the control of the Charitable Company.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of the Directors/Trustees meetings and cost of any legal advice to the Directors/Trustees on governance or constitutional matters.

Operating Leases

Rentals paid under operating leases are charged in the SOFA on a straight line basis over the lease term.

e) Assets

Tangible fixed assets

Individual fixed assets are capitalised if they can be used for more than one year and cost at least £150. They are valued at cost or, if gifted, at the value to the Charitable Company on receipt. Freehold property is included at its revalued amount.

Depreciation

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Freehold Property	2%
Equipment, Fixtures and Fitting	25%

f) Pensions

The Charitable Company pays a total of 6% employer contributions into a variety of pension schemes, a stakeholder type pension scheme which is registered with Clerical Medical, and an auto enrolment scheme through Smart Pensions Limited.

g) Funds Structure

Unrestricted Funds are funds which are available for use or retention at the discretion of the Directors/Trustees, in accordance with the Charitable Company's objects. Restricted funds represent donations for purposes restricted by the wishes of the donor. Details of the restricted funds are contained in note 17. Any shortfall in restricted funds expenditure is transferred from the unrestricted funds.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit of similar account.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

	Unrestricted Funds £	Restricted Funds £	5 April 2025 £	5 April 2024 £
2. DONATIONS AND LEGACIES				
Donations and Gift Aid	£ 55,691	£ 495	£ 56,186	£ 51,534

In 2024 income from donations and legacies amounting to £2,245 related to restricted funds.

3. OTHER TRADING ACTIVITIES

Sundry income	3,962	-	3,962	6,985
Rental income	35,804	-	35,804	24,351
	<u>£ 39,766</u>	<u>£ -</u>	<u>£ 39,766</u>	<u>£ 31,336</u>

In 2024 all income from other trading activities related to unrestricted funds.

4. INVESTMENT INCOME

Bank interest	£ 11,803	£ -	£ 11,803	£ 685
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In 2024 all income from investments related to unrestricted funds.

5. OTHER INCOME

Profit on disposal of fixed assets	248,146	-	248,146	222
Other income	-	-	-	1,270
	<u>£ 248,146</u>	<u>£ -</u>	<u>£ 248,146</u>	<u>£ 1,492</u>

In 2024 all other income related to unrestricted funds.

This year's income includes a one-off amount of £248,146 arising from the profit on the sale of the property at 13 Priory Street. This exceptional item has a significant impact on the results; without it, the reported net income of £247,950 would have been a net expenditure of £196.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)

6. COSTS OF CHARITABLE ACTIVITIES

<i>Current Year</i>	5 April 2025	5 April 2024
	£	£
Mission and charity grants	1,158	4,127
Other direct costs	3,177	5,446
Support costs (note 7)	85,191	114,210
Governance costs (note 8)	7,725	13,286
	<u>£ 97,251</u>	<u>£ 137,069</u>

Costs of charitable activities amounting to £1,100 (2024 - £2,245) related to restricted funds.

<i>Comparative Year</i>	5 April 2024	5 April 2023
	£	£
Mission and charity grants	4,127	10,213
Other direct costs	5,446	3,005
Support costs (note 7)	114,210	109,030
Governance costs (note 8)	13,286	10,837
	<u>£ 137,069</u>	<u>£ 133,085</u>

Costs of charitable activities amounting to £2,245 (2023 - £9,925) related to restricted funds.

7. SUPPORT COSTS

<i>Current Year</i>	5 April 2025	5 April 2024
	£	£
Salaries & related costs	6,772	30,651
Staff training	89	510
Advertising & publicity	794	324
Cleaning & hospitality	9,524	8,392
Rates & insurance	18,047	16,467
Heating & lighting	13,159	11,204
Repairs & equipment	11,015	11,656
TV, telephone & subscriptions	3,094	3,967
Depreciation	22,697	31,039
	<u>£ 85,191</u>	<u>£ 114,210</u>

<i>Comparative Year</i>	5 April 2024	5 April 2023
	£	£
Salaries & related costs	30,651	39,627
Staff training	510	368
Advertising & publicity	324	293
Cleaning & hospitality	8,392	6,641
Rates & insurance	16,467	4,412
Heating & lighting	11,204	14,860
Repairs & equipment	11,656	7,332
TV, telephone & subscriptions	3,967	4,458
Depreciation	31,039	31,039
	<u>£ 114,210</u>	<u>£ 109,030</u>

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)

8. GOVERNANCE COSTS

	Unrestricted Fund £	Restricted Fund £	5 April 2025 £	5 April 2024 £
Accountancy fees:				
Bookkeeping and payroll services	511	-	511	918
Statutory accounts production	1,500	-	1,500	1,360
Independent examination	1,170	-	1,170	1,082
Legal and professional fees	994	-	994	885
Loan interest, bank and credit charges	3,550	-	3,550	9,041
	£ 7,725	£ -	£ 7,725	£ 13,286
	£ 7,725	£ -	£ 7,725	£ 13,286

9. DIRECTORS' AND TRUSTEES' REMUNERATION, EXPENSES AND RELATED PARTIES

No Directors/Trustees were paid a salary and pension for their ministerial work during the year (2024 - None).

No ex-gratia payments have been made to Directors/Trustees during the year (2024 - None).

During the year no out of pocket expenses were paid on behalf of Directors/Trustees (2024 - None). No person connected to the Directors/Trustees was reimbursed out of pocket expenses.

Michael Charles Fox (Director and Trustee) was an employee of Virgin Money which provides banking services to Q York. He is neither a Director of, nor a controlling shareholder in Virgin Money (Clydesdale Bank Plc) and retired on 30 April 2024.

During the year a total of £3,095 (2024 - £6,540) was donated to the Charitable Company by the Directors/Trustees.

There were no other related party transactions.

10. STAFF COSTS AND NUMBERS

	5 April 2025 £	5 April 2024 £
Wages and salaries	6,138	28,500
Pension contributions	634	2,151
	£ 6,772	£ 30,651
	£ 6,772	£ 30,651

No employee received emoluments in excess of £60,000 (2024 - None).

The key management personnel of the Charitable Company, comprise the Trustees. The total employee benefits of the key management personnel of the Charitable Company were £Nil (2024 - £Nil).

The average monthly head count was 0 staff (2024 - 1) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	5 April 2025	5 April 2024
Charitable activities	-	1
	-	1
	-	1

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)

11. FIXED ASSETS

	Freehold Property £	Office Equipment £	Fixtures & Fittings £	Miscellaneous Equipment £	Total £
<i>Cost or valuation</i>					
At 6 April 2024	1,500,000	8,315	104,640	119,961	1,732,916
Additions	-	210	1,684	3,938	5,832
Disposals	(490,000)	-	-	-	(490,000)
At 5 April 2025	<u>1,010,000</u>	<u>8,525</u>	<u>106,324</u>	<u>123,899</u>	<u>1,248,748</u>
<i>Depreciation</i>					
At 6 April 2024	394,760	7,273	104,640	119,661	626,334
Charge in year	20,200	942	421	1,134	22,697
Depreciation on disposals	(97,990)	-	-	-	(97,990)
At 5 April 2025	<u>316,970</u>	<u>8,215</u>	<u>105,061</u>	<u>120,795</u>	<u>551,041</u>
<i>Net book value</i>					
At 5 April 2025	<u>£ 693,030</u>	<u>£ 310</u>	<u>£ 1,263</u>	<u>£ 3,104</u>	<u>£ 697,707</u>
At 5 April 2024	<u>£ 1,105,240</u>	<u>£ 1,042</u>	<u>£ -</u>	<u>£ 300</u>	<u>£ 1,106,582</u>

Freehold Property Revaluation: No. 11 Priory Street, York, was revalued by Kempston-Parkes LLP, Chartered Surveyors, a company external to the Charitable Company, on 5 February 2018. The Directors/Trustees are not aware of any material change in the total open market value of the property since the date of last revaluation. The historical cost of the properties included above was £200,000.

All fixed assets relate to unrestricted funds.

12. CASH AT BANK AND IN HAND

	5 April 2025 £	5 April 2024 £
Virgin Money deposit account	511,160	-
Virgin Money current account	23,521	2,993
Cash in hand	45	45
	<u>£ 534,726</u>	<u>£ 3,038</u>

All cash and bank balances relate to unrestricted funds.

13. DEBTORS

	5 April 2025 £	5 April 2024 £
Prepayments	9,887	-
Other debtors	7,554	3,853
	<u>£ 17,441</u>	<u>£ 3,853</u>

Debtors amounting to £Nil (2024 - £Nil) relate to restricted funds.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)

	5 April 2025 £	5 April 2024 £
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Bank loan and overdraft (secured)	-	16,485
Bounce back loan	-	10,056
Other taxes and social security	-	374
Other creditors	158	1,239
Accruals	2,715	2,893
	£ 2,873	£ 31,047

All creditors: amounts falling due within one year relate to unrestricted funds.

15. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR		
Bank loan (secured)	-	77,429
Bounce back loan	-	15,833
	£ -	£ 93,262

The bank overdraft was secured on 11 Priory Street, York. This charge was removed in 2024 and the Charitable Company no longer have an overdraft.

16. RESTRICTED FUNDS

	At 6 April 2024 £	Income £	Expenditure £	Transfers in/(out) £	At 5 April 2025 £
<i>Current year</i>					
James I v 27 Foundation & Orphanage in Goa	-	495	(1,100)	605	-
	£ -	£ 495	£ (1,100)	£ 605	£ -
	At 6 April 2023 £	Income £	Expenditure £	Transfers in/(out) £	At 5 April 2024 £
<i>Comparative year</i>					
James I v 27 Foundation & Orphanage in Goa	-	2,245	(3,600)	1,355	-
	£ -	£ 2,245	£ (3,600)	£ 1,355	£ -

The transfers in represent the net transfer of unrestricted voluntary income to cover the shortfall of expenditure in support of the above mission and outreach activities.

James I v 27 Foundation & Orphanage in Goa Financial assistance given to an Orphanage in Goa and funds provided to cover the costs of the leaders conferences held for Indian Ministers.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)

17. PENSION SCHEME

The Charitable Company pays a total of 6% employer contributions into a variety of pension schemes, a stakeholder type pension scheme which is registered with Clerical Medical, and an auto enrolment scheme through Smart Pensions Limited. Contributions of £634 (2024 - £2,151) were made during the year and there were outstanding contributions at the balance sheet date of £Nil (2024 - £190).

18. MOVEMENT IN FUNDS

<i>Current year</i>	At 6 April 2024 £	Income £	Expenditure £	Gross Transfers £	At 5 April 2025 £
Unrestricted funds					
General funds					
General funds	274,591	355,406	(74,267)	(6,437)	549,293
Revaluation reserve	605,150	-	(16,200)	-	588,950
Designated funds					
Fixed assets	109,423	-	(6,497)	5,832	108,758
Restricted funds	-	495	(1,100)	605	-
	<u>£ 989,164</u>	<u>£ 355,901</u>	<u>£ (98,064)</u>	<u>£ -</u>	<u>£ 1,247,001</u>
<i>Comparative year</i>	At 6 April 2023 £	Income £	Expenditure £	Gross Transfers £	At 5 April 2024 £
Unrestricted funds					
General funds					
General funds	11,325	82,802	(103,561)	284,025	274,591
Revaluation reserve	621,350	-	(16,200)	-	605,150
Designated funds					
Fixed assets	409,642	-	(14,839)	(285,380)	109,423
Restricted funds	-	2,245	(3,600)	1,355	-
	<u>£ 1,042,317</u>	<u>£ 85,047</u>	<u>£ (138,200)</u>	<u>£ -</u>	<u>£ 989,164</u>

Designated funds is the net book value of the fixed assets, after taking into account the revaluation reserve. The funds are designated as these assets are needed for the activities of the Charity.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)

19. LEGAL STATUS

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	5 April 2025	5 April 2024
	£	£
Net income / (expenditure) for the reporting period	257,837	(53,153)
Adjustments for:		
Depreciation charges	22,697	31,039
Finance costs	3,373	9,029
Profit on the sale of fixed assets	(248,146)	(222)
Dividends, interest and rents from investments	(11,803)	(685)
(Increase) / Decrease in debtors	(13,588)	20,482
Increase / (Decrease) in creditors	(1,633)	718
	<hr/>	<hr/>
Cash generated from operations	£ 8,737	£ 7,208
	<hr/> <hr/>	<hr/> <hr/>

21. TAXATION

As a registered charity, Q York is exempt from the tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the company.

Q YORK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)**

22. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2024**

	Unrestricted Funds £	Restricted Funds £	5 April 2024 £	5 April 2023 £
Income and endowments from:				
<i>Donations and legacies</i>	49,289	2,245	51,534	86,164
<i>Charitable activities</i>	-	-	-	30
<i>Other trading activities</i>	31,336	-	31,336	9,831
<i>Investments</i>	685	-	685	177
<i>Other</i>	1,492	-	1,492	350
Total	82,802	2,245	85,047	96,552
Expenditure on:				
<i>Fundraising expenditure</i>	1,131	-	1,131	-
<i>Charitable activities</i>	133,469	3,600	137,069	133,085
Total	134,600	3,600	138,200	133,085
Net expenditure	(51,798)	(1,355)	(53,153)	(36,533)
Transfers between funds	(1,355)	1,355	-	-
Net movement in funds	(53,153)	-	(53,153)	(36,533)
Reconciliation of funds:				
<i>Total funds brought forward</i>	1,042,317	-	1,042,317	1,078,850
Total funds carried forward	£ 989,164	-	£ 989,164	£ 1,042,317

The following pages do not form part of the statutory accounts

QYORK

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2025

	Unrestricted Funds £	Restricted Funds £	5 April 2025 £	5 April 2024 £
INCOME				
DONATIONS AND LEGACIES				
Donations and gift aid	55,691	495	56,186	51,534
OTHER TRADING ACTIVITIES				
Rental income	35,804	-	35,804	24,351
Sundry income	3,962	-	3,962	6,985
INVESTMENT INCOME				
Bank interest	11,803	-	11,803	685
OTHER INCOME				
Profit on disposal of fixed assets	248,146	-	248,146	222
Travel and Accommodation	-	-	-	1,270
TOTAL INCOME	355,406	495	355,901	85,047
EXPENDITURE				
CHARITABLE EXPENDITURE				
Mission & charity grants	58	1,100	1,158	4,127
Fundraising expense	813	-	813	1,131
Other direct costs	3,177	-	3,177	5,446
<i>Support costs:</i>				
Salaries & related costs	6,772	-	6,772	30,651
Staff training	89	-	89	510
Advertising & publicity	794	-	794	324
Cleaning & hospitality	9,524	-	9,524	8,392
Rates & insurance	18,047	-	18,047	16,467
Heating & lighting	13,159	-	13,159	11,204
Repairs & equipment	11,015	-	11,015	11,656
TV, Telephone & subscriptions	3,094	-	3,094	3,967
Depreciation	22,697	-	22,697	31,039
<i>Governance costs:</i>				
Accounting, bookkeeping & payroll services	511	-	511	918
Statutory accounts production	1,500	-	1,500	1,360
Independent examination	1,170	-	1,170	1,082
Professional fees	994	-	994	885
Loan interest, bank & credit charges	3,550	-	3,550	9,041
TOTAL EXPENDITURE	96,964	1,100	98,064	138,200
INCOME/(DEFICIT) FOR THE YEAR	£ 258,442	£ (605)	£ 257,837	£ (53,153)

Q YORK

England & Wales - Charity number 1119326

Accounts

Q YORK

**A company limited by guarantee
and
a registered charity no. 1119326**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2024

UNAUDITED

**H P H
Chartered Accountants
54 Bootham
YORK
YO30 7XZ**

Q YORK
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024
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Q YORK

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2024

The Directors and Trustees (whose details are shown in the reference and administrative information section of this report) are pleased to present their Annual Report together with the Financial Statements of the Charitable Company for the financial year ended 5 April 2024.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity is a Public Benefit Entity as defined by FRS 102.

Objects and Activities:

The Objects of the Charitable Company are for the benefit of the public as set out in the Memorandum and Articles of Association:

- a) To advance the Christian Faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit;
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit;
- c) To advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time think fit.

Summary of the main activities in relation to these objectives:

QChurch open meetings for all ages for the purpose of exploring/reflecting upon Christian faith.

QKids activities for 5-11-year-olds.

Open for all ages 'Walk and Talk' events to provide companionship, support and care.

QGardening support for the more elderly in our wider community who are not easily able to manage this themselves.

QProduction events designed to offer great experiences to the wider York community.

The Directors/Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Directors/Trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance:

The charity continues to operate based on volunteer contributions at all levels, which is a credit to the community's commitment to thrive in new ways. Our one remaining staff member left his post in June 2024 but continues to help lead on a voluntary basis. His decision has helped release finance, as has the sale of one of the assets to support crucial fixes to the roof, a significant cost due to the status as a listed building, but we shall recoup some of the cost over time when we return to building hires.

The updated directors' group, as mentioned in last year's report, remain actively involved in the decision making and day to day running of the charity, as do the additional 3 leaders who make up the whole team. Roles and responsibilities continue to be shared in a collaborative way. We remain supported by a regular guest speaker who is affiliated with the Church of England and additional speakers now make contributions also via our continued Sunday morning gatherings and our new community lectures.

Up until July 2024, we continued to present conversation each week centred around principles of Christian faith, with a maintained inclusive approach to wherever people find themselves on their spiritual journey: we remain committed to allowing any question and encouraging individual and collective growth.

Q YORK

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)

Achievements and Performance (continued):

Last year we reported that we had introduced some variation in how we deliver our content in opting for a more 'round table' approach some weeks, inviting open questions and discussions more informally. We do this most weeks, initially due to the challenges with the damaged roof, then by design as we have found that it lends itself to rich dialogue. We continue to make the core content available free of charge via our website and other media outlets, enabling us to reach a wider audience with our message.

Our weekly children's ministry continues. Its aims, reported last year, remain the same: to create an environment and plan activities in which children are building the skills of being conscious of their feelings, being confident enough to be honest and being curious about life, truth and how we can live well together. We have also continued our gardening group, 'Walk and Talk' and other community events. As reported last year, these are designed to build open, safe relationships so those attending experience a sense of belonging, love and acceptance. We continue to offer other aspects of pastoral care too as needs arise, financial and practical in other ways.

The charity has opened a café bar in the rear of our building, which is helping with income generation as well as rental income from one of our properties.

Financial Review:

The financial activities of the Charitable Company cover the year ended 5 April 2024.

Investment and reserves policies:

The exercising of faith in the area of provision is an inherent part of our belief. The necessity to uphold this belief has an impact on our reserves policy. We do not believe in retaining excessive funds as a safeguard to unrealised adverse financial circumstances. Also, as a body with no external funding the people belonging to the charity understand the process of faith and faithfulness in giving. Having said that, the Directors/Trustees have acted responsibly over the years building a considerable amount of equity in the properties owned by the charity consisting of the church building itself, a large house (previously used as an office) and one smaller but valuable house adjacent to the church building. Some or all the equity in these properties could be realised if a need arose. Funds which are not needed for immediate use are placed in an investment account with easy access to be drawn on as and when required.

Details of any funds materially in deficit: No funds were in deficit at the year end.

Principal sources of funds: The principal source of finance remains the voluntary giving of the people through "tithes & offerings" - £51,534 (2023 - £86,164).

Other income sources:

Children & Youth - £Nil (2023 - £30)

Other trading activities - £31,336 (2023 - £9,831)

We are constantly exploring ways by which added ministries will be either totally or partially supported by their own income.

How expenditure supports key activities of the charity: The three main areas supported by the expenditure are:

Staff - £30,651 (2023 - £39,627).

Buildings & Equipment - £70,366 (2023 - £57,643).

Mission and Charity Grants - £4,127 (2023 - £10,213).

Q YORK

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)

Financial Review (continued):

A more detailed breakdown of the expenditure on charitable activities is shown in notes 7 and 8 to the financial statements on page 14.

The charity's outturn for the year was a deficit of £53,153 (2023 – deficit £36,533), which when deducted from reserves brought forward, gave rise to unrestricted funds to carry forward at the year end of £989,164 (2023 - £1,042,317), of which £714,573 relates to the revaluation reserve and designated funds.

Plans for future periods

We will enter 2025 with continued rental agreements in place and good relationships in place with those who make repeated use of our facilities for a fee, which will continue to secure us financially in the short to medium term. The addition of the chargeable coffee shop helps us provide a social space for the wider community to make use of every week and within all our meetings where possible. Financially, the cafe covers its costs and is currently staffed purely by volunteers.

Under the umbrella of the Q York charity, we launched The Forum at Q and this will continue to offer a safe space for open conversation, social interaction, community engagement and spiritual awareness. Already we have seen an increase in our attendees under this format. We will continue to offer in person free services on a regular basis and aim to introduce a free online podcast under the Forum to help reach a wider audience and anyone who is unable to attend in person, thus building an online community alongside our current social media platforms and online substack blog. We will offer midweek community lectures providing educational content around mental well being, culturally relevant issues and self empowerment.

The charity will continue to host social community activities such as regular walk and talks, social meet ups and regular reflections/mindfulness evenings all offering opportunities to improve physical and mental health, reduce social isolation. We will continue to partner with other charitable agencies in the city to widen the access to this provision.

We will continue to work closely together in a collaborative, volunteer-led approach.

Reference and Administrative Information:

Q York is a Company Limited by Guarantee, (Company No 05971999) and is also registered with the Charity Commission under registration No. 1119326. The Charitable Company has carried out its activities under the style of "Q Church". The Charitable Company was incorporated on 19 October 2006 and commenced its activities on 22 May 2007 following the transfer of assets from The Rock Church unincorporated charity (charity number 1052062).

Names of the Directors who are also the Trustees managing the Charitable Company:

Michael Charles Fox (Company Secretary)
Christopher Inkley
Claire Louise Palmer
Jennifer Anne Byrne - resigned 31st December 2023
Peter Robin Conde - resigned 3rd July 2023
Graham Alexander Grant - resigned 3rd July 2023

Principal and Registered Office Address:

11 Priory Street
YORK
YO1 6ET
Telephone No: 01904 659475 Website: www.qyork.co.uk

Q YORK

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)

Names and addresses of advisors:

Accountants:	Independent Examiner:	Solicitors:	Bankers:
HPH, Chartered Accountants 54 Bootham YORK YO30 7XZ	S B Wearing HPH, Chartered Accountants 54 Bootham YORK YO30 7XZ	Ellis-Fermor & Negus 6 Derby Road Belper Derbyshire DE56 1UU	Virgin Money 46 Coney Street YORK YO1 9NQ

Structure, Governance and Management:

Governing Document: Memorandum and Articles of Association of Q York.

Director/Trustee Selection Method: The Trustees are the Directors appointed according to the Articles of Association.

In the appointing of Directors/Trustees the following criteria were applied:

- A personal belief and faith in God.
- Proven faithfulness to the Church and its work.
- Commitment to promoting the Objects of the Charity.
- Possession of a skill which would be an asset to the group in accomplishing its purpose (e.g. involvement in management, finance, decision making, trouble shooting, planning, administration).
- A willingness to devote oneself to the role of Director/Trustee in an effective manner.

Upon the occurrence of a vacancy the Charitable Company may by ordinary resolution appoint a person who is willing to act as a Director/Trustee according to the Articles of Association with due regard to maintaining the correct balance of paid and non-paid Directors/Trustees. Selection would be by the above criteria.

Policies and procedures for inducting and training Directors and Trustees: Those appointed as Directors/Trustees will already have a basic knowledge of the operating of the Church. All relevant documentation in respect of the Church/Charitable Company is available to them. They begin to serve immediately within the body of Directors/Trustees. Training is through hands on involvement with the other Directors/Trustees in the outworking of their duties also, by attending training seminars when deemed to be helpful for the outworking of good governance.

Organisational structure: The Senior Leadership Team comprises of the Trustees. Together they are responsible for all spiritual, visionary and ministry decisions. The outworking of these decisions in respect to their fulfilment of the Objects of the Charitable Company is engaged by the Directors/Trustees. They are responsible for all decisions in respect to the use and distribution of the Charitable Company's funds. They consider ways of generating funds to support the outworking of the Objects. Paid Directors/Trustees are not involved in any process or decision with respect to their remuneration.

Related parties: None

Risk Policy: The Directors/Trustees actively review the major risks which the Church/Charitable Company faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Directors/Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks alongside our insurance brokers, PIB Insurance.

Q YORK

**DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)**

Statement of Directors' and Trustees' Responsibilities:

Company and charity law require the Directors and Trustees to prepare financial statements for the financial year which give a true and fair view of the state of affairs of the Charitable Company at the end of the year and of its financial activities for that year. In preparing those accounts the Directors and Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charitable Company will continue in operation.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and applicable charity law. They are also responsible for safeguarding the assets of the Charitable Company by taking reasonable steps for the prevention and detection of fraud or other irregularities.

Exemption

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Signed on behalf of the Directors and Trustees
Michael Charles Fox – Company Secretary

24 December 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Q YORK

I report to the charity trustees on my examination of the financial statements of Q York for the year ended 5 April 2024.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charitable Company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Wearing FCA, DChA
HPH, Chartered Accountants
54, Bootham, YORK, YO30 7XZ

24 December 2024

Q YORK

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 5 APRIL 2024

	Note	Unrestricted Funds £	Restricted Funds £	5 April 2024 £	5 April 2023 £
Income and endowments from:					
Donations and legacies	2	49,289	2,245	51,534	86,164
Charitable activities	3	-	-	-	30
Other trading activities	4	31,336	-	31,336	9,831
Investments	5	685	-	685	177
Other	6	1,492	-	1,492	350
Total		82,802	2,245	85,047	96,552
Expenditure on:					
Fundraising expenditure		1,131	-	1,131	-
Charitable activities	7	133,469	3,600	137,069	133,085
Total		134,600	3,600	138,200	133,085
Net expenditure		(51,798)	(1,355)	(53,153)	(36,533)
Transfers between funds	17	(1,355)	1,355	-	-
Net movement in funds		(53,153)	-	(53,153)	(36,533)
Reconciliation of funds:					
Total funds brought forward		1,042,317	-	1,042,317	1,078,850
Total funds carried forward	19	£ 989,164	£ -	£ 989,164	£ 1,042,317

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

Q YORK

BALANCE SHEET AS AT 5 APRIL 2024

Company number 05971999

	Note	Unrestricted Funds £	Restricted Funds £	Total 5 April 2024 £	Total 5 April 2023 £
Fixed assets:					
Tangible assets	12	1,106,582	-	1,106,582	1,137,621
Current assets:					
Debtors	14	3,853	-	3,853	24,335
Cash at bank and in hand	13	3,038	-	3,038	26,689
Total current assets		6,891	-	6,891	51,024
Liabilities:					
Creditors: amounts falling due within one year	15	(31,047)	-	(31,047)	(23,880)
Net current assets		(24,156)	-	(24,156)	27,144
Total assets less current liabilities		1,082,426	-	1,082,426	1,164,765
Creditors: amounts falling due after more than one year	16	(93,262)	-	(93,262)	(122,448)
Total net assets		£ 989,164	£ -	£ 989,164	£ 1,042,317
The funds of the charity:					
Unrestricted - general funds	19	274,591	-	274,591	11,325
- revaluation reserve	19	605,150	-	605,150	621,350
- designated	19	109,423	-	109,423	409,642
Restricted	17	-	-	-	-
Total charity funds		£ 989,164	£ -	£ 989,164	£ 1,042,317

The notes on pages 11 to 21 form part of these financial statements.

Q YORK

BALANCE SHEET AS AT 5 APRIL 2024 - (CONTINUED)

Company number 05971999

In the directors' and trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 ('the Act') to exemption from the audit of its financial statements for the year ended 5 April 2024. No notice from members requiring an audit has been deposited under section 476 of the Act in relation to its financial statements for the financial period. The directors and trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial period and of its income and its expenditure for each period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Approved by the Directors and Trustees on 24 December 2024 and signed on their behalf by:

Michael Charles Fox - Director and Trustee

The notes on pages 11 to 21 form part of these financial statements.

Q YORK

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 5 APRIL 2024

	Note	2024 £	2023 £
Net cash (used) in operating activities	22	7,208	(10,536)
Cash flows from investing activities:			
Dividends, interest and rents from investments		685	177
Purchase of property, plant and equipment		-	(1,212)
Proceeds from sale of property, plant and equipment		222	350
Net cash provided by investing activities		907	(685)
Cash flows from financing activities:			
Repayments of borrowing		(31,766)	(28,284)
Net cash used in financing activities		(31,766)	(28,284)
Change in cash and cash equivalents in the reporting period		(23,651)	(39,505)
Cash and cash equivalents at the beginning of the reporting period		26,689	66,194
Cash and cash equivalents at the end of the reporting period		£ 3,038	£ 26,689

Charity law requires separate administration of the cashflows of endowed and other restricted funds of the Charity. This constraint has not adversely affected cashflows as stated above.

The notes on pages 11 to 21 form part of these financial statements

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. They are drawn up on the historical cost accounting basis, as modified by the revaluation of freehold property.

Q York meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The functional currency in the financial statements is £ sterling.

The Charitable Company is a private company limited by guarantee, incorporated in England. The address of the registered office is: 11 Priory Street, YORK, North Yorkshire, YO1 6ET. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

b) Going Concern

The Charitable Company depends on its existing bank facilities to meet its day to day working capital requirements. Current forecasts indicate that the Charitable Company expects to be able to operate within these facilities for the foreseeable future. These facilities are renewed annually and are not guaranteed for the period covered by the going concern review. The Charitable Company has a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

c) Incoming resources

Incoming resources

Incoming resources are included in the Statement of Financial Activities (SOFA) when:

- the Charitable Company becomes entitled to the resources
- the Directors/Trustees are virtually certain they will receive the resources
- the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the Charitable Company has an unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the Charitable Company or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed. Gifts in kind for use by the charitable company are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Charitable Company is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Charitable Company of the service or facility received.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

Investment income

Investment income is accounted for when receivable.

d) Resources expended

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Company to pay out resources.

Grants

Grants are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to grants which remain in the control of the Charitable Company.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of the Directors/Trustees meetings and cost of any legal advice to the Directors/Trustees on governance or constitutional matters.

Operating Leases

Rentals paid under operating leases are charged in the SOFA on a straight line basis over the lease term.

e) Assets

Tangible fixed assets

Individual fixed assets are capitalised if they can be used for more than one year and cost at least £150. They are valued at cost or, if gifted, at the value to the Charitable Company on receipt. Freehold property is included at its revalued amount.

Depreciation

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Freehold Property	2%
Equipment, Fixtures and Fittings	25%

f) Pensions

The Charitable Company pays a total of 6% employer contributions into a variety of pension schemes, a stakeholder type pension scheme which is registered with Clerical Medical, and an auto enrolment scheme through Smart Pensions Limited.

g) Funds Structure

Unrestricted Funds are funds which are available for use or retention at the discretion of the Directors/Trustees, in accordance with the Charitable Company's objects. Restricted funds represent donations for purposes restricted by the wishes of the donor. Details of the restricted funds are contained in note 17. Any shortfall in restricted funds expenditure is transferred from the unrestricted funds.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit of similar account.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

	Unrestricted Funds £	Restricted Funds £	5 April 2024 £	5 April 2023 £
2. DONATIONS AND LEGACIES				
Donations and Gift Aid	£ 49,289	£ 2,245	£ 51,534	£ 86,164

In 2023 income from donations and legacies amounting to £2,480 related to restricted funds.

3. CHARITABLE ACTIVITIES

Children & Youth	£ -	£ -	£ -	£ 30
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In 2023 income from charitable activities amounting to £nil related to restricted funds.

4. OTHER TRADING ACTIVITIES

Sundry income	6,985	-	6,985	9,831
Rental income	24,351	-	24,351	-
	£ 31,336	£ -	£ 31,336	£ 9,831

In 2023 income from other trading activities amounting to £nil related to restricted funds.

5. INVESTMENT INCOME

Bank interest	£ 685	£ -	£ 685	£ 177
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In 2023 all income from investments related to unrestricted funds.

6. OTHER INCOME

Profit on disposal of fixed assets	222	-	222	350
Other income	1,270	-	1,270	-
	£ 1,492	£ -	£ 1,492	£ 350

In 2023 all other income related to unrestricted funds.

Q YORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)

7. COSTS OF CHARITABLE ACTIVITIES

<i>Current Year</i>	5 April 2024 £	5 April 2023 £
Mission and charity grants	4,127	10,213
Other direct costs	5,446	3,005
Support costs (note 8)	114,210	109,030
Governance costs (note 9)	13,286	10,837
	<u>£ 137,069</u>	<u>£ 133,085</u>

Costs of charitable activities amounting to £2,245 (2023 - £9,925) related to restricted funds.

<i>Comparative Year</i>	5 April 2023 £	5 April 2022 £
Mission and charity grants	10,213	12,357
Restricted gifts	-	1,000
Other direct costs	3,005	1,392
Support costs (note 8)	109,030	174,095
Governance costs (note 9)	10,837	9,008
	<u>£ 133,085</u>	<u>£ 197,852</u>

Costs of charitable activities amounting to £9,925 (2022 - £12,976) related to restricted funds.

8. SUPPORT COSTS

<i>Current Year</i>	5 April 2024 £	5 April 2023 £
Salaries & related costs	30,651	39,627
Staff training	510	368
Advertising & publicity	324	293
Cleaning & hospitality	8,392	6,641
Rates & insurance	16,467	4,412
Heating & lighting	11,204	14,860
Repairs & equipment	11,656	7,332
TV, telephone & subscriptions	3,967	4,458
Depreciation	31,039	31,039
	<u>£ 114,210</u>	<u>£ 109,030</u>

<i>Comparative Year</i>	5 April 2023 £	5 April 2022 £
Salaries & related costs	39,627	98,436
Staff training	368	-
Advertising & publicity	293	1,332
Cleaning & hospitality	6,641	5,779
Rates & insurance	4,412	13,665
Heating & lighting	14,860	11,652
Repairs & equipment	7,332	9,148
TV, telephone & subscriptions	4,458	3,347
Depreciation	31,039	30,736
	<u>£ 109,030</u>	<u>£ 174,095</u>

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)

9. GOVERNANCE COSTS

	Unrestricted Fund £	Restricted Fund £	5 April 2024 £	5 April 2023 £
Accountancy fees:				
Bookkeeping and payroll services	918	-	918	1,161
Statutory accounts production	1,360	-	1,360	1,426
Independent examination	1,082	-	1,082	1,166
Legal and professional fees	885	-	885	-
Loan interest, bank and credit charges	9,041	-	9,041	7,084
	£ 13,286	-	£ 13,286	£ 10,837
	£ 13,286	-	£ 13,286	£ 10,837

10. DIRECTORS' AND TRUSTEES' REMUNERATION, EXPENSES AND RELATED PARTIES

No Directors/Trustees were paid a salary and pension for their ministerial work during the year (2023 - None).

No ex-gratia payments have been made to Directors/Trustees during the year (2023 - None).

During the year no out of pocket expenses were paid on behalf of Directors/Trustees (2023 - One). No person connected to the Directors/Trustees was reimbursed out of pocket expenses.

Michael Charles Fox (director and trustee) was an employee of Virgin Money which provides banking services to Q York. He is neither a director of, nor a controlling shareholder in, Virgin Money (Clydesdale Bank Plc) and retired on 30 April 2024.

During the year a total of £6,540 (2023 - £13,258) was donated to the Charitable Company by the Directors/Trustees.

There were no other related party transactions.

11. STAFF COSTS AND NUMBERS

	5 April 2024 £	5 April 2023 £
Wages and salaries	28,500	37,294
Employer's NIC	-	-
Pension contributions	2,151	2,333
	£ 30,651	£ 39,627
	£ 30,651	£ 39,627

No employee received emoluments in excess of £60,000 (2023 - None).

The key management personnel of the Charitable Company, comprise the Trustees. The total employee benefits of the key management personnel of the Charitable Company were £Nil (2023 - £Nil).

The average monthly head count was 1 staff (2023 - 1) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	5 April 2024	5 April 2023
Charitable activities	1	1
	1	1

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)

12. FIXED ASSETS

	Freehold Property £	Office Equipment £	Fixtures & Fittings £	Miscellaneous Equipment £	Total £
<i>Cost or valuation</i>					
At 6 April 2023	1,500,000	8,315	104,640	119,961	1,732,916
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 5 April 2024	1,500,000	8,315	104,640	119,961	1,732,916
<i>Depreciation</i>					
At 6 April 2023	364,760	6,384	104,640	119,511	595,295
Charge in year	30,000	889	-	150	31,039
Depreciation on disposals	-	-	-	-	-
At 5 April 2024	394,760	7,273	104,640	119,661	626,334
<i>Net book value</i>					
At 5 April 2024	£ 1,105,240	£ 1,042	£ -	£ 300	£ 1,106,582
At 5 April 2023	£ 1,135,240	£ 1,931	£ -	£ 450	£ 1,137,621

Freehold Property Revaluation: Nos. 11 and 13 Priory Street, York, were revalued by Kempston-Parkes LLP, Chartered Surveyors, a company external to the Charitable Company, on 5 February 2018. The Directors/Trustees are not aware of any material change in the total open market value of property since the date of last revaluation. The historical cost of the properties included above was £690,000.

All fixed assets relate to unrestricted funds.

13. CASH AT BANK AND IN HAND

	5 April 2024 £	5 April 2023 £
Virgin Money deposit account	-	5,000
Virgin Money current account	2,993	21,644
Cash in hand	45	45
	£ 3,038	£ 26,689

All cash and bank balances relate to unrestricted funds.

14. DEBTORS

	5 April 2024 £	5 April 2023 £
Other debtors	£ 3,853	£ 24,335

All debtors relate to unrestricted funds.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)

	5 April 2024 £	5 April 2023 £
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Bank loan and overdraft (secured)	16,485	10,092
Bounce back loan	10,056	10,000
Other taxes and social security	374	401
Other creditors	1,239	484
Accruals	2,893	2,903
	£ 31,047	£ 23,880

All creditors: amounts falling due within one year relate to unrestricted funds.

16. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

Bank loan (secured)	77,429	96,538
Bounce back loan	15,833	25,910
	£ 93,262	£ 122,448

The bank loan and overdraft are secured on 11 and 13 Priory Street, York. The bank loan and bounce back loan are repayable as follows:

Within one year	26,541	20,092
More than one year but not more than two years	27,925	20,750
More than two years but not more than five years	65,338	54,127
After more than five years	-	47,571
	£ 119,804	£ 142,540

All creditors: amounts falling due after one year relate to unrestricted funds.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)

17. RESTRICTED FUNDS

	At 6 April 2023	Income	Expenditure	Transfers in/(out)	At 5 April 2024
	£	£	£	£	£
<i>Current year</i>					
James I v 27 Foundation & Orphanage in Goa	-	2,245	(3,600)	1,355	-
	£ -	£ 2,245	£ (3,600)	£ 1,355	£ -

	At 6 April 2022	Income	Expenditure	Transfers in/(out)	At 5 April 2023
	£	£	£	£	£
<i>Comparative year</i>					
James I v 27 Foundation & Orphanage in Goa	-	2,480	(9,882)	7,402	-
Lifezone	-	-	(43)	43	-
	£ -	£ 2,480	£ (9,925)	£ 7,445	£ -

The transfers in/(out) represent the net transfer of unrestricted voluntary income to cover the shortfall of expenditure in support of the above mission and outreach activities.

James I v 27 Foundation & Orphanage in Goa

Financial assistance given to an Orphanage in Goa and funds provided to cover the costs of the leaders conferences held for Indian Ministers.

Lifezone

Donations made towards the Kids Church.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)

18. PENSION SCHEME

The Charitable Company pays a total of 6% employer contributions into a variety of pension schemes, a stakeholder type pension scheme which is registered with Clerical Medical, and an auto enrolment scheme through Smart Pensions Limited. Contributions of £2,151 (2023 - £2,333) were made during the year and there were outstanding contributions at the balance sheet date of £190 (2023 - £190).

19. MOVEMENT IN FUNDS

	At 6 April 2023	Income	Expenditure	Gross Transfers	At 5 April 2024
<i>Current year</i>	£	£	£	£	£
Unrestricted funds					
General funds					
General funds	11,325	82,802	(103,561)	284,025	274,591
Revaluation reserve	621,350	-	(16,200)	-	605,150
Designated funds					
Fixed assets	409,642	-	(14,839)	(285,380)	109,423
Restricted funds	-	2,245	(3,600)	1,355	-
	<u>£ 1,042,317</u>	<u>£ 85,047</u>	<u>£ (138,200)</u>	<u>£ -</u>	<u>£ 989,164</u>
	At 6 April 2022	Income	Expenditure	Gross Transfers	At 5 April 2023
<i>Comparative year</i>	£	£	£	£	£
Unrestricted funds					
General funds					
General funds	29,222	94,072	(92,121)	(19,848)	11,325
Revaluation reserve	637,550	-	(16,200)	-	621,350
Designated funds					
Fixed assets	412,078	-	(14,839)	12,403	409,642
Restricted funds	-	2,480	(9,925)	7,445	-
	<u>£ 1,078,850</u>	<u>£ 96,552</u>	<u>£ (133,085)</u>	<u>£ -</u>	<u>£ 1,042,317</u>

Designated funds is the net book value of the fixed assets, after taking into account the revaluation reserve and the loans secured on the property. The funds are designated as these assets are needed for the activities of the Charity.

Transferred from designated funds into general funds is the net book value of a property sold in August 2024 for £650k, less the loan repaid. This asset was no longer not held for continuing use by the charity.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)

20. LEGAL STATUS

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

21. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM

	5 April 2024	5 April 2023
	£	£
Net expenditure for the reporting period	(53,153)	(36,533)
Adjustments for:		
Depreciation charges	31,039	31,039
Finance costs	9,029	7,072
(Profit) on the sale of fixed assets	(222)	(350)
Dividends, interest and rents from investments	(685)	(177)
Decrease/(Increase) in debtors	20,482	(9,766)
Increase/(Decrease) in creditors	718	(1,821)
	<hr/>	<hr/>
	£ 7,208	£ (10,536)
	<hr/> <hr/>	<hr/> <hr/>

22. TAXATION

As a registered charity, Q York is exempt from the tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the company.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)

24. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 5 APRIL 2023

	Unrestricted Funds £	Restricted Funds £	5 April 2023 £	5 April 2022 £
Income and endowments from:				
<i>Donations and legacies</i>	83,684	2,480	86,164	76,021
<i>Charitable activities</i>	30	-	30	300
<i>Other trading activities</i>	9,831	-	9,831	8,457
<i>Investments</i>	177	-	177	399
<i>Other</i>	350	-	350	10,498
Total	94,072	2,480	96,552	95,675
Expenditure on:				
<i>Charitable activities</i>	123,160	9,925	133,085	197,852
Total	123,160	9,925	133,085	197,852
Net expenditure	(29,088)	(7,445)	(36,533)	(102,177)
Transfers between funds	(7,445)	7,445	-	-
Net movement in funds	(36,533)	-	(36,533)	(102,177)
Reconciliation of funds:				
<i>Total funds brought forward</i>	1,078,850	-	1,078,850	1,181,027
Total funds carried forward	£ 1,042,317	£ -	£ 1,042,317	£ 1,078,850

Q YORK

England & Wales - Charity number 1119326

Accounts

Q YORK

**A company limited by guarantee
and
a registered charity no. 1119326**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2023

UNAUDITED

**H P H
Chartered Accountants
54 Bootham
YORK
YO30 7XZ**

Q YORK

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2023

The Directors and Trustees (whose details are shown in the reference and administrative information section of this report) are pleased to present their Annual Report together with the Financial Statements of the Charitable Company for the financial year ended 5 April 2023.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity is a Public Benefit Entity as defined by FRS 102.

Objects and Activities:

The Objects of the Charitable Company are for the benefit of the public as set out in the Memorandum and Articles of Association:

- a) To advance the Christian Faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit;
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit;
- c) To advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time think fit.

Summary of the main activities in relation to these objectives:

QChurch open meetings for all ages for the purpose of exploring/reflecting upon Christian faith.

QKids activities for 5-11-year-olds.

Open for all ages 'Walk and Talk' events to provide companionship, support and care.

QGardening support for the more elderly in our wider community who are not easily able to manage this themselves.

QProduction events designed to offer great experiences to the wider York community.

The Directors/Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Directors/Trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance:

As reported last year, our Senior Pastor retired in March 2022. The charity is now led by a group made up of one staff member, 4 charity directors and 3 additional volunteer leaders, with each person fulfilling a different role and responsibilities within a collaborative approach. We have been supported by a regular guest speaker who is affiliated with the Church of England. His input has been invaluable at many levels. We changed the Directors group significantly, and by agreement, to allow for some to opt for retirement and to introduce those who could carry more weight in terms of governance and delivery of charitable responsibilities; the charity has been strengthened since this change.

The group has risen to the challenge in maintaining a weekly meeting on a Sunday morning, which has experienced some recent growth in terms of newcomers who have opted to remain attached for some time now. We continue to present conversation each week centred around principles of Christian faith, with a maintained inclusive approach to wherever people find themselves on their spiritual journey: we allow for questions and encourage individual and collective growth. We have introduced some variation in how we deliver our content in opting for a more 'round table' approach some weeks, inviting open questions and discussions more informally. We continue to make the Church's core content available free of charge via our website and other media outlets, enabling us to reach a wider audience with our message.

Q YORK

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

Achievements and Performance (continued):

We have reinstated a weekly children's ministry rebranded as 'QKids'. It aims to create an environment and plan activities in which children are building the skills of being conscious of their feelings, being confident enough to be honest and being curious about life, truth and how we can live well together. We have a number of children under 6 so view these as key building blocks.

With the departure of our Senior Pastor we lost some of our relational connections to overseas work, and so have made a deliberate decision to donate time and resource more locally for a season, whilst maintaining some support for the Goa Orphanage. For example, volunteers undertake gardening work for those who are of an age where they are incapacitated and unable to do it for themselves. We have a regular 'Walk and Talk' and other community events, designed to build open, safe relationships so those attending experience a sense of belonging, love and acceptance. We continue to offer other aspects of pastoral care too as needs arise, financial and practical in other ways.

For the strength and sustainability of the charity (with less voluntary financial gifts due to the changing demographic of people and economics) we are making use of our assets to increase our income through rental monies and repeated, significant room hirers. We have also launched an expression known as QProductions, which invites local talent to audition and perform on the stage within an original musical production. With low ticket prices, compared to market value of similar quality, we want to give people chance to shine locally, and locals chance to attend a great theatre production. QProductions will also help us put on a Christmas experience for the city in December 2023, aligned with our Christian values. Events have raised some money for the charity but it is also a key awareness piece to promote the charity and its values through a variety of marketing material.

Financial Review:

The financial activities of the Charitable Company cover the year ended 5 April 2023.

Investment and reserves policies:

As a Christian Church, the exercising of Faith in the area of provision is an inherent part of our belief. The necessity to uphold this belief has an impact on our reserves policy. As the primary expression of the Christian Faith is inseparably bound up in giving sacrificially, we do not believe in retaining excessive funds as a safeguard to unrealised adverse financial circumstances. Also, as a body with no external funding the people belonging to the Church understand the process of faith and faithfulness in giving. Having said that, the Directors/Trustees have acted responsibly over the years building a considerable amount of equity in the properties owned by the Church consisting of the church building itself, a large house (used as an office, recording studio etc.) and one smaller but valuable house adjacent to the Church. Some or all the equity in these properties could be realised if a need arose. Funds which are not needed for immediate use are placed in an investment account with easy access to be drawn on as and when required.

Details of any funds materially in deficit: No funds were in deficit at the year end.

Principal sources of funds: The principal source of finance remains the voluntary giving of the people through "tithes & offerings" - £86,164 (2022 - £76,021).

Other income sources:

Children & Youth - £30 (2022 - £300)

Other trading activities - £9,831 (2022 - £8,457)

We are constantly exploring ways by which added ministries will be either totally or partially supported by their own income.

Q YORK

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

How expenditure supports key activities of the charity: The three main areas supported by the expenditure are:

Staff - £39,627 (2022 - £98,436).

Buildings & Equipment - £57,643 (2022 - £65,201).

Mission and Charity Grants - £10,213 (2022 - £12,357).

Financial Review (continued):

A more detailed breakdown of the expenditure on charitable activities is shown in notes 7 and 8 to the financial statements on page 14.

The charity's outturn for the year was a deficit of £36,533 (2022 – deficit £102,177), which when deducted from reserves brought forward, gave rise to unrestricted funds to carry forward at the year end of £1,042,317 (2022 - £1,078,850), of which £1,030,992 relates to the revaluation reserve and designated funds.

Plans for future periods

We will enter 2024 with additional rental agreements in place and good relationships in places with those who make repeated use of our facilities for a fee, which will secure us financially in the short term while we consider ongoing options for leadership models, paid or unpaid.

Q will continue to grow its reach and congregation as best we can to continue to provide an environment best described by a recent newcomer to Q: "Q is a remarkably welcoming and warm environment. It truly feels like a safe space to explore my own beliefs and be inspired, and to listen to the marvellous journey that other people are also on."

We will continue to work closely together in a collaborative, largely volunteer-led approach.

Reference and Administrative Information:

Q York is a Company Limited by Guarantee, (Company No 05971999) and is also registered with the Charity Commission under registration No. 1119326. The Charitable Company has carried out its activities under the style of "Q Church". The Charitable Company was incorporated on 19 October 2006 and commenced its activities on 22 May 2007 following the transfer of assets from The Rock Church unincorporated charity (charity number 1052062).

Names of the Directors who are also the Trustees managing the Charitable Company:

Jennifer Anne Byrne

Peter Robin Conde – resigned 3 July 2023

Michael Charles Fox (Company Secretary)

Graham Alexander Grant – resigned 3 July 2023

Christopher Inkley – appointed 27 March 2023

Claire Louise Palmer – appointed 27 March 2023

Jenny Ainsworth – resigned 27 March 2023

Principal and Registered Office Address:

13 Priory Street

YORK

YO1 6ET

Telephone No: 01904 659475 Website: www.qyork.co.uk

Q YORK

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

Names and addresses of advisors:

Accountants:	Independent Examiner:	Solicitors:	Bankers:
HPH, Chartered Accountants 54 Bootham YORK YO30 7XZ	S B Wearing HPH, Chartered Accountants 54 Bootham YORK YO30 7XZ	Geldards LLP 1 Pride Place DERBY DE24 8QR	Virgin Money 46 Coney Street YORK YO1 9NQ

Structure, Governance and Management:

Governing Document: Memorandum and Articles of Association of Q York.

Director/Trustee Selection Method: The Trustees are the Directors appointed according to the Articles of Association.

In the appointing of Directors/Trustees the following criteria were applied:

- A personal belief and faith in God.
- Proven faithfulness to the Church and its work.
- Commitment to promoting the Objects of the Charity.
- Possession of a skill which would be an asset to the group in accomplishing its purpose (e.g. involvement in management, finance, decision making, trouble shooting, planning, administration).
- A willingness to devote oneself to the role of Director/Trustee in an effective manner.

Upon the occurrence of a vacancy the Charitable Company may by ordinary resolution appoint a person who is willing to act as a Director/Trustee according to the Articles of Association with due regard to maintaining the correct balance of paid and non-paid Directors/Trustees. Selection would be by the above criteria.

Policies and procedures for inducting and training Directors and Trustees: Those appointed as Directors/Trustees will already have a basic knowledge of the operating of the Church. All relevant documentation in respect of the Church/Charitable Company is available to them. They begin to serve immediately within the body of Directors/Trustees. Training is through hands on involvement with the other Directors/Trustees in the outworking of their duties also, by attending training seminars when deemed to be helpful for the outworking of good governance.

Organisational structure: The Senior Leadership Team comprises of the Trustees. Together they are responsible for all spiritual, visionary and ministry decisions. The outworking of these decisions in respect to their fulfilment of the Objects of the Charitable Company is engaged by the Directors/Trustees. They are responsible for all decisions in respect to the use and distribution of the Charitable Company's funds. They consider ways of generating funds to support the outworking of the Objects. Paid Directors/Trustees are not involved in any process or decision with respect to their remuneration.

Related parties: Q York is a member of "Churches Together in York".

Risk Policy: The Directors/Trustees actively review the major risks which the Church/Charitable Company faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Directors/Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks alongside our insurance brokers, PIB Insurance.

Q YORK

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

Statement of Directors' and Trustees' Responsibilities:

Company and charity law require the Directors and Trustees to prepare financial statements for the financial year which give a true and fair view of the state of affairs of the Charitable Company at the end of the year and of its financial activities for that year. In preparing those accounts the Directors and Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charitable Company will continue in operation.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and applicable charity law. They are also responsible for safeguarding the assets of the Charitable Company by taking reasonable steps for the prevention and detection of fraud or other irregularities.

Exemption

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Signed on behalf of the Directors and Trustees
Michael Charles Fox – Company Secretary

13 December 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Q YORK

I report to the charity trustees on my examination of the financial statements of Q York for the year ended 5 April 2023.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charitable Company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Wearing FCA, DChA
HPH, Chartered Accountants
54, Bootham, YORK, YO30 7XZ

13 December 2023

Q YORK

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted Funds £	Restricted Funds £	5 April 2023 £	5 April 2022 £
Income and endowments from:					
Donations and legacies	2	83,684	2,480	86,164	76,021
Charitable activities	3	30	-	30	300
Other trading activities	4	9,831	-	9,831	8,457
Investments	5	177	-	177	399
Other	6	350	-	350	10,498
Total		94,072	2,480	96,552	95,675
Expenditure on:					
Charitable activities	7	123,160	9,925	133,085	197,852
Total		123,160	9,925	133,085	197,852
Net expenditure		(29,088)	(7,445)	(36,533)	(102,177)
Transfers between funds	17	(7,445)	7,445	-	-
Net movement in funds		(36,533)	-	(36,533)	(102,177)
Reconciliation of funds:					
Total funds brought forward		1,078,850	-	1,078,850	1,181,027
Total funds carried forward	19	£ 1,042,317	£ -	£ 1,042,317	£ 1,078,850

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

Q YORK

BALANCE SHEET AS AT 5 APRIL 2023

Company number 05971999

	Note	Unrestricted Funds £	Restricted Funds £	Total 5 April 2023 £	Total 5 April 2022 £
Fixed assets:					
Tangible assets	12	1,137,621	-	1,137,621	1,167,448
Current assets:					
Debtors	14	24,335	-	24,335	14,569
Cash at bank and in hand	13	26,689	-	26,689	66,194
Total current assets		51,024	-	51,024	80,763
Liabilities:					
Creditors: amounts falling due within one year	15	(23,880)	-	(23,880)	(28,425)
Net current assets		27,144	-	27,144	52,338
Total assets less current liabilities		1,164,765	-	1,164,765	1,219,786
Creditors: amounts falling due after more than one year	16	(122,448)	-	(122,448)	(140,936)
Total net assets		£ 1,042,317	£ -	£ 1,042,317	£ 1,078,850
The funds of the charity:					
Unrestricted - general funds	19	11,325	-	11,325	29,222
- revaluation reserve	19	621,350	-	621,350	637,550
- designated	19	409,642	-	409,642	412,078
Restricted	17	-	-	-	-
Total charity funds		£ 1,042,317	£ -	£ 1,042,317	£ 1,078,850

The notes on pages 11 to 21 form part of these financial statements.

Q YORK

**BALANCE SHEET
AS AT 5 APRIL 2023 - (CONTINUED)**

Company number 05971999

In the directors' and trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 ('the Act') to exemption from the audit of its financial statements for the year ended 5 April 2023. No notice from members requiring an audit has been deposited under section 476 of the Act in relation to its financial statements for the financial period. The directors and trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial period and of its income and its expenditure for each period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Approved by the Directors and Trustees on 13 December 2023 and signed on their behalf by:

Michael Charles Fox - Director and Trustee

The notes on pages 11 to 21 form part of these financial statements.

Q YORK

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 5 APRIL 2023

	Note	2023 £	2022 £
Net cash (used) in operating activities	22	(10,536)	(59,852)
Cash flows from investing activities:			
Dividends, interest and rents from investments		177	399
Purchase of property, plant and equipment		(1,212)	(2,944)
Proceeds from sale of property, plant and equipment		350	-
Net cash provided by investing activities		(685)	(2,545)
Cash flows from financing activities:			
Repayments of borrowing		(28,284)	(21,082)
Net cash used in financing activities		(28,284)	(21,082)
Change in cash and cash equivalents in the reporting period		(39,505)	(83,479)
Cash and cash equivalents at the beginning of the reporting period		66,194	149,673
Cash and cash equivalents at the end of the reporting period		£ 26,689	£ 66,194

Charity law requires separate administration of the cashflows of endowed and other restricted funds of the Charity. This constraint has not adversely affected cashflows as stated above.

The notes on pages 11 to 21 form part of these financial statements

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. They are drawn up on the historical cost accounting basis, as modified by the revaluation of freehold property.

Q York meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The functional currency in the financial statements is £ sterling.

The Charitable Company is a private company limited by guarantee, incorporated in England. The address of the registered office is: 13 Priory Street, York, North Yorkshire, YO1 6ET. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

b) Going Concern

The Charitable Company depends on its existing bank facilities to meet its day to day working capital requirements. Current forecasts indicate that the Charitable Company expects to be able to operate within these facilities for the foreseeable future. These facilities are renewed annually and are not guaranteed for the period covered by the going concern review. The Charitable Company has a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

c) Incoming resources

Incoming resources

Incoming resources are included in the Statement of Financial Activities (SOFA) when:

- the Charitable Company becomes entitled to the resources
- the Directors/Trustees are virtually certain they will receive the resources
- the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the Charitable Company has an unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the Charitable Company or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed. Gifts in kind for use by the charitable company are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Charitable Company is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Charitable Company of the service or facility received.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

Investment income

Investment income is accounted for when receivable.

d) Resources expended

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Company to pay out resources.

Grants

Grants are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to grants which remain in the control of the Charitable Company.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of the Directors/Trustees meetings and cost of any legal advice to the Directors/Trustees on governance or constitutional matters.

Operating Leases

Rentals paid under operating leases are charged in the SOFA on a straight line basis over the lease term.

e) Assets

Tangible fixed assets

Individual fixed assets are capitalised if they can be used for more than one year and cost at least £150. They are valued at cost or, if gifted, at the value to the Charitable Company on receipt. Freehold property is included at its revalued amount.

Depreciation

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Freehold Property	2%
Equipment, Fixtures and Fittings	25%

f) Pensions

The Charitable Company pays a total of 6% employer contributions into a variety of pension schemes, a stakeholder type pension scheme which is registered with Clerical Medical, and an auto enrolment scheme through Smart Pensions Limited.

g) Funds Structure

Unrestricted Funds are funds which are available for use or retention at the discretion of the Directors/Trustees, in accordance with the Charitable Company's objects. Restricted funds represent donations for purposes restricted by the wishes of the donor. Details of the restricted funds are contained in note 17. Any shortfall in restricted funds expenditure is transferred from the unrestricted funds.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit of similar account.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

	Unrestricted Funds £	Restricted Funds £	5 April 2023 £	5 April 2022 £
2. DONATIONS AND LEGACIES				
Gift aid, donations and general "tithes and offerings"	£ 83,684	£ 2,480	£ 86,164	£ 76,021
	<u>£ 83,684</u>	<u>£ 2,480</u>	<u>£ 86,164</u>	<u>£ 76,021</u>

In 2022 income from donations and legacies amounting to £1,075 related to restricted funds.

3. CHARITABLE ACTIVITIES

Children & Youth	£ 30	£ -	£ 30	£ 300
	<u>£ 30</u>	<u>£ -</u>	<u>£ 30</u>	<u>£ 300</u>

In 2022 income from charitable activities amounting to £300 related to restricted funds.

4. OTHER TRADING ACTIVITIES

Sundry income	£ 9,831	£ -	£ 9,831	£ 8,457
	<u>£ 9,831</u>	<u>£ -</u>	<u>£ 9,831</u>	<u>£ 8,457</u>

In 2022 income from other trading activities amounting to £nil related to restricted funds.

5. INVESTMENT INCOME

Bank interest	£ 177	£ -	£ 177	£ 399
	<u>£ 177</u>	<u>£ -</u>	<u>£ 177</u>	<u>£ 399</u>

In 2022 all income from investments related to unrestricted funds.

6. OTHER INCOME

Profit on disposal of fixed assets	350	-	350	-
Government grants	-	-	-	10,498
	<u>£ 350</u>	<u>£ -</u>	<u>£ 350</u>	<u>£ 10,498</u>

In 2022 all other income related to unrestricted funds.

Government grants received in the prior year include monies from the Coronavirus Job Retention Scheme and interest paid on the Business Bounce Back Loan

Q YORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

7. COSTS OF CHARITABLE ACTIVITIES

<i>Current Year</i>	5 April 2023	5 April 2022
	£	£
Mission and charity grants	10,213	12,357
Restricted gifts	-	1,000
Other direct costs	3,005	1,392
Support costs (note 8)	109,030	174,095
Governance costs	10,837	9,008
	<u>£ 133,085</u>	<u>£ 197,852</u>

Costs of charitable activities amounting to £9,925 (2022 - £12,976) related to restricted funds.

<i>Comparative Year</i>	5 April 2022	5 April 2021
	£	£
Mission and charity grants	12,357	12,844
Restricted gifts	1,000	-
Other direct costs	1,392	4,674
Support costs (note 8)	174,095	175,807
Governance costs	9,008	8,623
	<u>£ 197,852</u>	<u>£ 201,948</u>

Costs of charitable activities amounting to £12,976 (2021 - £11,976) related to restricted funds.

8. SUPPORT COSTS

<i>Current Year</i>	5 April 2023	5 April 2022
	£	£
Salaries & related costs	39,627	98,436
Staff training	368	-
Advertising & publicity	293	1,332
Cleaning & hospitality	6,641	5,779
Rates & insurance	4,412	13,665
Heating & lighting	14,860	11,652
Repairs & equipment	7,332	9,148
TV, telephone & subscriptions	4,458	3,347
Depreciation	31,039	30,736
	<u>£ 109,030</u>	<u>£ 174,095</u>

<i>Comparative Year</i>	5 April 2022	5 April 2021
	£	£
Salaries & related costs	98,436	101,699
Advertising & publicity	1,332	959
Cleaning & hospitality	5,779	6,333
Rates & insurance	13,665	12,588
Heating & lighting	11,652	12,144
Repairs & equipment	9,148	8,518
TV, telephone & subscriptions	3,347	3,066
Trustee expenses	-	500
Depreciation	30,736	30,000
	<u>£ 174,095</u>	<u>£ 175,807</u>

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

9. GOVERNANCE COSTS

	Unrestricted Fund £	Restricted Fund £	5 April 2023 £	5 April 2022 £
Accountancy fees:				
Bookkeeping and payroll services	1,161	-	1,161	1,318
Statutory accounts production	1,426	-	1,426	1,224
Independent examination	1,166	-	1,166	996
Loan interest, bank and credit charges	7,084	-	7,084	5,470
	£ 10,837	£ -	£ 10,837	£ 9,008
	£ 10,837	£ -	£ 10,837	£ 9,008

10. DIRECTORS' AND TRUSTEES' REMUNERATION, EXPENSES AND RELATED PARTIES

No Directors/Trustees were paid a salary and pension for their ministerial work during the year (2022 - One - £64,200).

No ex-gratia payments have been made to Directors/Trustees during the year (2022 - £1,000).

During the year no out of pocket expenses were paid on behalf of Directors/Trustees (2022 - one). No person connected to the Directors/Trustees was reimbursed out of pocket expenses.

Michael Charles Fox (director and trustee) is an employee of Virgin Money which provides banking services to Q York. He is neither a director of, nor a controlling shareholder in, Virgin Money (Clydesdale Bank Plc).

During the year a total of £13,258 (2022 - £20,255) was donated to the Charitable Company by the Directors/Trustees.

There were no other related party transactions.

11. STAFF COSTS AND NUMBERS

	5 April 2023 £	5 April 2022 £
Wages and salaries	37,294	86,718
Employer's NIC	-	5,617
Pension contributions	2,333	6,101
	£ 39,627	£ 98,436
	£ 39,627	£ 98,436

No employee received emoluments in excess of £60,000 (2022 - None).

The key management personnel of the Charitable Company, comprise the Trustees. The total employee benefits of the key management personnel of the Charitable Company were £Nil (2022 - £68,340).

The average monthly head count was 1 staff (2022 - 2) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	5 April 2023	5 April 2022
Charitable activities	1	2
	1	2

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

12. FIXED ASSETS

	Freehold Property £	Office Equipment £	Fixtures & Fittings £	Miscellaneous Equipment £	Total £
<i>Cost or valuation</i>					
At 6 April 2022	1,500,000	7,703	104,640	119,711	1,732,054
Additions	-	612	-	600	1,212
Disposals	-	-	-	(350)	(350)
At 5 April 2023	1,500,000	8,315	104,640	119,961	1,732,916
<i>Depreciation</i>					
At 6 April 2022	334,760	5,495	104,640	119,711	564,606
Charge in year	30,000	889	-	150	31,039
Depreciation on disposals	-	-	-	(350)	(350)
At 5 April 2023	364,760	6,384	104,640	119,511	595,295
<i>Net book value</i>					
At 5 April 2023	£ 1,135,240	£ 1,931	£ -	£ 450	£ 1,137,621
At 5 April 2022	£ 1,165,240	£ 2,208	£ -	£ -	£ 1,167,448

Freehold Property Revaluation: Nos. 11 and 13 Priory Street, York, were revalued by Kempston-Parkes LLP, Chartered Surveyors, a company external to the Charitable Company, on 5 February 2018. The Directors/Trustees are not aware of any material change in the total open market value of property since the date of last revaluation. The historical cost of the properties included above was £690,000.

All fixed assets relate to unrestricted funds.

13. CASH AT BANK AND IN HAND

	5 April 2023 £	5 April 2022 £
Virgin Money deposit account	5,000	48,180
Virgin Money current account	21,644	17,916
Cash in hand	45	98
	£ 26,689	£ 66,194

All cash and bank balances relate to unrestricted funds.

14. DEBTORS

	5 April 2023 £	5 April 2022 £
Other debtors	£ 24,335	£ 14,569

All debtors relate to unrestricted funds.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

	5 April 2023 £	5 April 2022 £
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Bank loan and overdraft (secured)	10,092	12,816
Bounce back loan	10,000	10,000
Other taxes and social security	401	2,207
Other creditors	484	861
Accruals	2,903	2,541
	£ 23,880	£ 28,425

All creditors: amounts falling due within one year relate to unrestricted funds.

16. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR		
Bank loan (secured)	96,538	105,004
Bounce back loan	25,910	35,932
	£ 122,448	£ 140,936

The bank loan and overdraft are secured on 11 and 13 Priory Street, York. The bank loan and bounce back loan are repayable as follows:

Within one year	20,092	22,816
More than one year but not more than two years	20,750	23,245
More than two years but not more than five years	54,127	62,459
After more than five years	47,571	55,232
	£ 142,540	£ 163,752

All creditors: amounts falling due after one year relate to unrestricted funds.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

17. RESTRICTED FUNDS

	At 6 April 2022	Income	Expenditure	Transfers in/(out)	At 5 April 2023
	£	£	£	£	£
<i>Current year</i>					
James I v 27 Foundation & Orphanage in Goa	-	2,480	(9,882)	7,402	-
Lifezone	-	-	(43)	43	-
	£ -	£ 2,480	£ (9,925)	£ 7,445	£ -

	At 6 April 2021	Income	Expenditure	Transfers in/(out)	At 5 April 2022
	£	£	£	£	£
<i>Comparative year</i>					
James I v 27 Foundation & Orphanage in Goa	-	795	(11,976)	11,181	-
Lifezone	-	300	-	(300)	-
Gifts on length of service	-	280	(1,000)	720	-
	£ -	£ 1,375	£ (12,976)	£ 11,601	£ -

The transfers in/(out) represent the net transfer of unrestricted voluntary income to cover the shortfall of expenditure in support of the above mission and outreach activities.

James I v 27 Foundation &
Orphanage in Goa
Lifezone

Financial assistance given to an Orphanage in Goa and funds provided the costs of the leaders conferences held
Donations made towards the Kids Church.

Gifts on length of service

Donations received towards Trustees/Directors retirement and length of service gifts.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

18. PENSION SCHEME

The Charitable Company pays a total of 6% employer contributions into a variety of pension schemes, a stakeholder type pension scheme which is registered with Clerical Medical, and an auto enrolment scheme through Smart Pensions Limited. Contributions of £2,333 (2022 - £6,101) were made during the year and there were outstanding contributions at the balance sheet date of £190 (2022 - £590).

19. MOVEMENT IN FUNDS

	At 6 April 2022	Income	Expenditure	Gross Transfers	At 5 April 2023
<i>Current year</i>	£	£	£	£	£
Unrestricted funds					
General funds					
General funds	29,222	94,072	(92,121)	(19,848)	11,325
Revaluation reserve	637,550	-	(16,200)	-	621,350
Designated funds					
Fixed assets	412,078	-	(14,839)	12,403	409,642
Restricted funds	-	2,480	(9,925)	7,445	-
	<u>£ 1,078,850</u>	<u>£ 96,552</u>	<u>£ (133,085)</u>	<u>£ -</u>	<u>£ 1,042,317</u>
	At 6 April 2021	Income	Expenditure	Gross Transfers	At 5 April 2022
<i>Comparative year</i>	£	£	£	£	£
Unrestricted funds					
General funds					
General funds	115,940	94,300	(154,140)	(26,878)	29,222
Revaluation reserve	653,750	-	(16,200)	-	637,550
Designated funds					
Fixed assets	411,337	-	(14,536)	15,277	412,078
Restricted funds	-	1,375	(12,976)	11,601	-
	<u>£ 1,181,027</u>	<u>£ 95,675</u>	<u>£ (197,852)</u>	<u>£ -</u>	<u>£ 1,078,850</u>

Designated funds is the net book value of the fixed assets, after taking into account the revaluation reserve and the loans secured on the property. The funds are designated as these assets are needed for the activities of the Charity.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

20. LEGAL STATUS

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

21. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM

	5 April 2023 £	5 April 2022 £
Net expenditure for the reporting period	(36,533)	(102,177)
Adjustments for:		
Depreciation charges	31,039	30,736
Finance costs	7,072	4,681
(Profit) on the sale of fixed assets	(350)	-
Dividends, interest and rents from investments	(177)	(399)
(Increase)/Decrease in debtors	(9,766)	8,364
(Decrease) in creditors	(1,821)	(1,057)
	<u>£ (10,536)</u>	<u>£ (59,852)</u>

22. TAXATION

As a registered charity, Q York is exempt from the tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the company.

Q YORK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)**

24. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2022**

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>5 April 2022 £</i>	<i>5 April 2021 £</i>
<i>Income and endowments from:</i>				
<i>Donations and legacies</i>	74,946	1,075	76,021	75,721
<i>Charitable activities</i>	-	300	300	50
<i>Other trading activities</i>	8,457	-	8,457	5,646
<i>Investments</i>	399	-	399	4,146
<i>Other</i>	10,498	-	10,498	7,931
<i>Total</i>	94,300	1,375	95,675	93,494
<i>Expenditure on:</i>				
<i>Charitable activities</i>	184,876	12,976	197,852	201,948
<i>Total</i>	184,876	12,976	197,852	201,948
<i>Net expenditure</i>	(90,576)	(11,601)	(102,177)	(108,454)
<i>Transfers between funds</i>	(11,601)	11,601	-	-
<i>Net movement in funds</i>	(102,177)	-	(102,177)	(108,454)
<i>Reconciliation of funds:</i>				
<i>Total funds brought forward</i>	1,181,027	-	1,181,027	1,289,481
<i>Total funds carried forward</i>	£ 1,078,850	£ -	£ 1,078,850	£ 1,181,027

Q YORK

England & Wales - Charity number 1119326

Accounts

Q YORK

**A company limited by guarantee
and
a registered charity no. 1119326**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2022

UNAUDITED

**H P H
Chartered Accountants
54 Bootham
YORK
YO30 7XZ**

Q YORK
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022
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Q YORK

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2022

The Directors and Trustees (whose details are shown in the reference and administrative information section of this report) are pleased to present their Annual Report together with the Financial Statements of the Charitable Company for the financial year ended 5 April 2022.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity is a Public Benefit Entity as defined by FRS 102.

Objects and Activities:

The Objects of the Charitable Company are for the benefit of the public as set out in the Memorandum and Articles of Association:

- a) To advance the Christian Faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit;
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit;
- c) To advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time think fit.

Summary of the main activities in relation to these objectives:

Open meetings for all ages for the purpose of evangelism, teaching and instruction in the Christian Faith
Meeting and activities for 5-11 year olds
Meeting and activities for 11-16 year olds
Meeting and activities for 55+ year olds
Pastoral care
Counselling services
Food/Clothing provision for the under privileged
Pillars Café

The Directors/Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Directors/Trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance:

This year has still been impacted by the aftereffects of Covid. This has continued to affect both income and attendance. Full recovery may take some time. We have, however, sought in the best ways possible to continue to serve, provide, and reach out through the remaining means available.

Q stands for Quest which expresses our desire to emphasize our commitment to creating and upholding a safe, non-judgemental environment in which people can voice and express their questions about God, spirituality, the world, etc. We continue to create a community of inclusion and acceptance on every level and continue to reinforce this. We continue to explore ways of development going forward.

The services provided, activities engaged in and appointments made are all in an endeavour to effectively fulfil the objectives of the Church as set out in the Memorandum and Articles of Association.

Q YORK

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

Achievements and Performance (continued):

Our general church services have been reduced to one each week. The situation is under constant review as we move away from the risks associated with Covid. Throughout the pandemic we continued to provide talks and teaching through online media outlets. We have experienced considerable growth in our recipients of this service with the numbers and influence continuing to increase. This has very much become the modern-day mode of mission. This has meant that the overall size of the church community has become larger, but with many adherents scattered across the globe.

Pastoral care and advice has continued to be provided at various levels and is available 24/7. The success of this is seen in the testimony by those who have received it.

The activities of the church normally reported on in this document have not yet been reinstated in the aftermath of Covid.

We did find a way to serve the community during this time by providing a suitable venue for funerals of all faiths and those without and to our local Undertakers. This was especially helpful during a time where numbers allowed greatly depended on the size and safety of the building. Having such a large facility allowed us to provide this, drawing great appreciation from those we served.

Creative arts have always been a major focus of the church in the outworking of its ministry. We continued to produce material online including a major production. This reached a very wide audience and received great reviews and notes of appreciation.

We continue to make the Church's ministry available free of charge via our website and other media outlets enabling us to reach a wider audience with our message.

The Church has performed well in its engaging of opportunities to fulfil its purpose despite the great difficulties caused by the pandemic. The Church continues to resource itself through the voluntary giving of the people to continue its vision. We have and are pursuing other support and funding wherever possible.

Financial Review:

The financial activities of the Charitable Company cover the year ended 5 April 2022.

Investment and reserves policies:

As a Christian Church, the exercising of Faith in the area of provision is an inherent part of our belief. The necessity to uphold this belief has an impact on our reserves policy. As the primary expression of the Christian Faith is inseparably bound up in giving sacrificially, we do not believe in retaining excessive funds as a safeguard to unrealised adverse financial circumstances. Also, as a body with no external funding the people belonging to the Church understand the process of faith and faithfulness in giving. Having said that, the Directors/Trustees have acted responsibly over the years building a considerable amount of equity in the properties owned by the Church consisting of the church building itself, a large house (used as an office, recording studio etc.) and one smaller but valuable house adjacent to the Church (used as an extension to the café and an apartment for visiting ministers or emergency accommodation for the needy). Some or all the equity in these properties could be realised if a need arose. Funds which are not needed for immediate use are placed in an investment account with easy access to be drawn on as and when required.

Details of any funds materially in deficit: No funds were in deficit at the year end.

Principal sources of funds: The principal source of finance remains the voluntary giving of the people through "tithes & offerings" - £76,021 (2021 - £75,721).

Other income sources:

Children & Youth - £300 (2021 - £50)

Room Hire - £8,400 (2021 - £5,622)

Q YORK

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

Financial Review (continued):

We are constantly exploring ways by which added ministries will be either totally or partially supported by their own income.

How expenditure supports key activities of the charity: The three main areas supported by the expenditure are:

Staff - £98,436 (2021 - £101,699).

Buildings & Equipment - £65,201 (2021 - £63,250).

Mission and Charity Grants - £12,357 (2021 - £12,844).

A more detailed breakdown of the expenditure on charitable activities is shown in notes 7 and 8 to the financial statements on page 15.

The charity's outturn for the year was a deficit of £102,177 (2021 – deficit £108,454), which when deducted from reserves brought forward, gave rise to unrestricted funds to carry forward at the year end of £1,078,850 (2021 - £1,181,027), of which £1,049,628 relates to the revaluation reserve and designated funds.

Plans for future periods

Our Senior Pastor decided to retire from his role on 28 March 2022.

Our plans for the coming year and leadership are still very much subject to the unfolding impact of Covid, congregation levels, income, and the retirement of our Pastor.

We will continue to develop our identity and reach within the community and beyond through various styles and practices. It is our desire to connect more extensively and at a greater level with those on a spiritual journey who have an extensive portfolio of questions that some other spiritual communities are uncomfortable engaging with.

We will continue to look for ways to show love and acceptance and add value and purpose to people of all faiths and none within the city.

We will continue our overseas aid ministry and provide practical and educative help and support across our whole network of influence.

We will reassess our support of ministries overseas to ensure our support is directed to those places most needing it in line with current constraints.

We will continually review our practices and procedures to ensure we are giving best value in all areas of the charity.

Reference and Administrative Information:

Q York is a Company Limited by Guarantee, (Company No 05971999) and is also registered with the Charity Commission under registration No. 1119326. The Charitable Company has carried out its activities under the style of "Q Church". The Charitable Company was incorporated on 19 October 2006 and commenced its activities on 22 May 2007 following the transfer of assets from The Rock Church unincorporated charity (charity number 1052062).

Q YORK

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

Reference and Administrative Information (continued):

Names of the Directors who are also the Trustees managing the Charitable Company:

Jennifer Anne Byrne
Anthony Chapman (Salaried Staff) (Ex Officio – Senior Minister) – resigned 28 March 2022
Christine Faith Chapman – resigned 28 March 2022
Peter Robin Conde
Jennifer Susan Ainsworth
Michael Charles Fox (Company Secretary)
Graham Alexander Grant

Principal and Registered Office Address:

13 Priory Street
York
YO1 6ET
Telephone No: 01904 659475 Website: www.qyork.co.uk

Names and addresses of advisors:

Accountants:	Independent Examiner:	Solicitors:	Bankers:
HPH, Chartered Accountants 54 Bootham YORK YO30 7XZ	S B Wearing HPH, Chartered Accountants 54 Bootham YORK YO30 7XZ	Geldards LLP 1 Pride Place DERBY DE24 8QR	Virgin Money 46 Coney Street YORK YO1 9NQ

Structure, Governance and Management:

Governing Document: Memorandum and Articles of Association of Q York.

Director/Trustee Selection Method: The Ministers are Ex Officio Directors/Trustees. The other Trustees are the Directors appointed according to the Articles of Association.

In the appointing of Directors/Trustees the following criteria were applied:

- A personal belief and faith in God.
- Proven faithfulness to the Church and its work.
- Commitment to promoting the Objects of the Charity.
- Possession of a skill which would be an asset to the group in accomplishing its purpose (e.g. involvement in management, finance, decision making, trouble shooting, planning, administration).
- A willingness to devote oneself to the role of Director/Trustee in an effective manner.

Upon the occurrence of a vacancy the Charitable Company may by ordinary resolution appoint a person who is willing to act as a Director/Trustee according to the Articles of Association with due regard to maintaining the correct balance of paid and non-paid Directors/Trustees. Selection would be by the above criteria.

Policies and procedures for inducting and training Directors and Trustees: Those appointed as Directors/Trustees will already have a basic knowledge of the operating of the Church. All relevant documentation in respect of the Church/Charitable Company is available to them. They begin to serve immediately within the body of Directors/Trustees. Training is through hands on involvement with the other Directors/Trustees in the outworking of their duties also, by attending training seminars when deemed to be helpful for the outworking of good governance.

Q YORK

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

Structure, Governance and Management (continued):

Organisational structure: The Church has a Senior Minister who has a Senior Leadership Team comprising himself, the Associate Minister and one other Director/Trustee. Together they are responsible for all spiritual, visionary and ministry decisions. The outworking of these decisions in respect to their fulfilment of the Objects of the Charitable Company is engaged by the Directors/Trustees. They are responsible for all decisions in respect to the use and distribution of the Charitable Company's funds. They consider ways of generating funds to support the outworking of the Objects. Paid Directors/Trustees are not involved in any process or decision with respect to their remuneration.

Related parties: Q York is a member of "Churches Together in York".

Risk Policy: The Directors/Trustees actively review the major risks which the Church/Charitable Company faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Directors/Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks alongside our insurance brokers, PIB Insurance.

Statement of Directors' and Trustees' Responsibilities:

Company and charity law require the Directors and Trustees to prepare financial statements for the financial year which give a true and fair view of the state of affairs of the Charitable Company at the end of the year and of its financial activities for that year. In preparing those accounts the Directors and Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charitable Company will continue in operation.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and applicable charity law. They are also responsible for safeguarding the assets of the Charitable Company by taking reasonable steps for the prevention and detection of fraud or other irregularities.

Exemption

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Signed on behalf of the Directors and Trustees
Michael Charles Fox – Company Secretary

19 December 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Q YORK

I report to the charity trustees on my examination of the financial statements of Q York for the year ended 5 April 2022.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charitable Company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Wearing FCA, DChA
HPH, Chartered Accountants
54, Bootham, YORK, YO30 7XZ

19 December 2022

Q YORK

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 5 APRIL 2022

	Note	Unrestricted Funds £	Restricted Funds £	5 April 2022 £	5 April 2021 £
Income and endowments from:					
Donations and legacies	2	74,946	1,075	76,021	75,721
Charitable activities	3	-	300	300	50
Other trading activities	4	8,457	-	8,457	5,646
Investments	5	399	-	399	4,146
Other	6	10,498	-	10,498	7,931
Total		94,300	1,375	95,675	93,494
Expenditure on:					
Charitable activities	7	184,876	12,976	197,852	201,948
Total		184,876	12,976	197,852	201,948
Net expenditure		(90,576)	(11,601)	(102,177)	(108,454)
Transfers between funds	18	(11,601)	11,601	-	-
Net movement in funds		(102,177)	-	(102,177)	(108,454)
Reconciliation of funds:					
Total funds brought forward		1,181,027	-	1,181,027	1,289,481
Total funds carried forward	20	£ 1,078,850	£ -	£ 1,078,850	£ 1,181,027

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

Q YORK

BALANCE SHEET AS AT 5 APRIL 2022

Company number 05971999

	Note	Unrestricted Funds £	Restricted Funds £	Total 5 April 2022 £	Total 5 April 2021 £
Fixed assets:					
Tangible assets	12	1,167,448	-	1,167,448	1,195,240
Current assets:					
Debtors	14	14,569	-	14,569	22,933
Cash at bank and in hand	13	66,194	-	66,194	149,673
Total current assets		80,763	-	80,763	172,606
Liabilities:					
Creditors: amounts falling due within one year	15	(28,425)	-	(28,425)	(23,246)
Net current assets		52,338	-	52,338	149,360
Total assets less current liabilities		1,219,786	-	1,219,786	1,344,600
Creditors: amounts falling due after more than one year	16	(140,936)	-	(140,936)	(163,573)
Total net assets		£ 1,078,850	£ -	£ 1,078,850	£ 1,181,027
The funds of the charity:					
Unrestricted					
- general funds	20	29,222	-	29,222	115,940
- revaluation reserve	20	637,550	-	637,550	653,750
- designated	20	412,078	-	412,078	411,337
Restricted	18	-	-	-	-
Total charity funds		£ 1,078,850	£ -	£ 1,078,850	£ 1,181,027

The notes on pages 11 to 21 form part of these financial statements.

Q YORK

**BALANCE SHEET
AS AT 5 APRIL 2022 - (CONTINUED)**

Company number 05971999

In the directors' and trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 ('the Act') to exemption from the audit of its financial statements for the year ended 5 April 2022. No notice from members requiring an audit has been deposited under section 476 of the Act in relation to its financial statements for the financial period. The directors and trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial period and of its income and its expenditure for each period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Approved by the Directors and Trustees on 19 December 2022 and signed on their behalf by:

Michael Charles Fox - Director and Trustee

The notes on pages 11 to 21 form part of these financial statements.

Q YORK

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 5 APRIL 2022

	Note	2022 £	2021 £
Net cash provided/(used) in operating activities	22	(59,852)	(86,873)
Cash flows from investing activities:			
Dividends, interest and rents from investments		399	4,146
Purchase of property, plant and equipment		(2,944)	-
Proceeds from sale of property, plant and equipment		-	2,775
Net cash provided by investing activities		(2,545)	6,921
Cash flows from financing activities:			
Repayments of borrowing		(21,082)	(17,422)
Cash inflow from new borrowing		-	50,000
Net cash used in financing activities		(21,082)	32,578
Change in cash and cash equivalents in the reporting period		(83,479)	(47,374)
Cash and cash equivalents at the beginning of the reporting period		149,673	197,047
Cash and cash equivalents at the end of the reporting period		£ 66,194	£ 149,673

Charity law requires separate administration of the cashflows of endowed and other restricted funds of the Charity. This constraint has not adversely affected cashflows as stated above.

The notes on pages 11 to 21 form part of these financial statements

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. They are drawn up on the historical cost accounting basis, as modified by the revaluation of freehold property.

Q York meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The functional currency in the financial statements is £ sterling.

The Charitable Company is a private company limited by guarantee, incorporated in England. The address of the registered office is: 13 Priory Street, York, North Yorkshire, YO1 6ET. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

b) Going Concern

The Charitable Company depends on its existing bank facilities to meet its day to day working capital requirements. Current forecasts indicate that the Charitable Company expects to be able to operate within these facilities for the foreseeable future. These facilities are renewed annually and are not guaranteed for the period covered by the going concern review. The Charitable Company has a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

c) Incoming resources

Incoming resources

Incoming resources are included in the Statement of Financial Activities (SOFA) when:

- the Charitable Company becomes entitled to the resources
- the Directors/Trustees are virtually certain they will receive the resources
- the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the Charitable Company has an unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the Charitable Company or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed. Gifts in kind for use by the charitable company are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Charitable Company is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Charitable Company of the service or facility received.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

Investment income

Investment income is accounted for when receivable.

d) Resources expended

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Company to pay out resources.

Grants

Grants are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to grants which remain in the control of the Charitable Company.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of the Directors/Trustees meetings and cost of any legal advice to the Directors/Trustees on governance or constitutional matters.

Operating Leases

Rentals paid under operating leases are charged in the SOFA on a straight line basis over the lease term.

e) Assets

Tangible fixed assets

Individual fixed assets are capitalised if they can be used for more than one year and cost at least £150. They are valued at cost or, if gifted, at the value to the Charitable Company on receipt. Freehold property is included at its revalued amount.

Depreciation

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Freehold Property	2%
Equipment, Fixtures and Fittings	25%

f) Pensions

The Charitable Company pays a total of 6% employer contributions into a variety of pension schemes, consisting of employee's personal pension scheme of their choice, a stakeholder type pension scheme which is registered with Clerical Medical, and an auto enrolment scheme through Smart Pensions Limited.

g) Funds Structure

Unrestricted Funds are funds which are available for use or retention at the discretion of the Directors/Trustees, in accordance with the Charitable Company's objects. Restricted funds represent donations for purposes restricted by the wishes of the donor. Details of the restricted funds are contained in note 16. Any shortfall in restricted funds expenditure is transferred from the unrestricted funds.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit of similar account.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

	Unrestricted Funds £	Restricted Funds £	5 April 2022 £	5 April 2021 £
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2. DONATIONS AND LEGACIES

Gift aid, donations and general "tithes and offerings"	£ 74,946	£ 1,075	£ 76,021	£ 75,721
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In 2021 income from donations and legacies amounting to £2,725 related to restricted funds.

3. CHARITABLE ACTIVITIES

Children & Youth	£ -	£ 300	£ 300	£ 50
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In 2021 income from charitable activities amounting to £50 related to restricted funds.

4. OTHER TRADING ACTIVITIES

Sundry income	£ 8,457	£ -	£ 8,457	£ 5,646
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In 2021 income from other trading activities amounting to £nil related to restricted funds.

5. INVESTMENT INCOME

Bank interest	£ 399	£ -	£ 399	£ 4,146
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In 2021 all income from investments related to unrestricted funds.

6. OTHER INCOME

Profit on disposal of fixed assets	-	-	-	2,775
Government grants	10,498	-	10,498	5,156
	<u>£ 10,498</u>	<u>£ -</u>	<u>£ 10,498</u>	<u>£ 7,931</u>

In 2021 all other income related to unrestricted funds.

Government grants received in the year include monies from the Coronavirus Job Retention Scheme and interest paid on the Business Bounce Back Loan

Q YORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

7. COSTS OF CHARITABLE ACTIVITIES

	5 April 2022	5 April 2021
	£	£
<i>Current Year</i>		
Mission and charity grants	12,357	12,844
Restricted gifts	1,000	-
Other direct costs	1,392	4,674
Support costs (note 8)	174,095	175,807
Governance costs	9,008	8,623
	<u>£ 197,852</u>	<u>£ 201,948</u>

Costs of charitable activities amounting to £12,218 (2021 - £11,976) related to restricted funds.

	5 April 2021	5 April 2020
<i>Comparative Year</i>		
Mission and charity grants	12,844	17,570
Other direct costs	4,674	37,220
Support costs (note 8)	175,807	244,085
Governance costs	8,623	10,415
	<u>£ 201,948</u>	<u>£ 309,290</u>

Costs of charitable activities amounting to £11,976 (2020 - £18,635) related to restricted funds.

8. SUPPORT COSTS

	5 April 2022	5 April 2021
<i>Current Year</i>		
Salaries & related costs	98,436	101,699
Advertising & publicity	1,332	959
Cleaning & hospitality	5,779	6,333
Rates & insurance	13,665	12,588
Heating & lighting	11,652	12,144
Repairs & equipment	9,148	8,518
Telephone & TV subscriptions	3,347	3,066
Trustee expenses	-	500
Depreciation	30,736	30,000
	<u>£ 174,095</u>	<u>£ 175,807</u>

	5 April 2021	5 April 2020
<i>Comparative Year</i>		
Salaries & related costs	101,699	152,979
Advertising & publicity	959	485
Cleaning & hospitality	6,333	7,490
Rates & insurance	12,588	11,999
Heating & lighting	12,144	19,834
Repairs & equipment	8,518	19,653
Telephone & TV subscriptions	3,066	1,500
Trustee expenses	500	-
Depreciation	30,000	30,145
	<u>£ 175,807</u>	<u>£ 244,085</u>

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

9. GOVERNANCE COSTS

	Unrestricted Fund £	Restricted Fund £	5 April 2022 £	5 April 2021 £
Accountancy fees:				
Bookkeeping and payroll services	1,318	-	1,318	1,441
Statutory accounts production	1,224	-	1,224	1,188
Independent examination	996	-	996	972
Legal and professional fees	-	-	-	13
Loan interest, bank and credit charges	5,470	-	5,470	5,009
	£ 9,008	£ -	£ 9,008	£ 8,623
	£ 9,008	£ -	£ 9,008	£ 8,623

10. DIRECTORS' AND TRUSTEES' REMUNERATION, EXPENSES AND RELATED PARTIES

One Director/Trustee was paid a salary and pension for their ministerial work during the year (2021 - One); this remuneration is approved under the provisions of the Articles of Association. During the 2022 accounting year the amounts paid to Anthony Chapman (Senior Minister) for his employment totalled £64,200 (2021 - £64,200).

Ex-gratia payments have been made to two Directors/Trustees totalling £1,000 as gifts for 30 years of service. This was partly funded by donations received of £280.

During the year no out of pocket expenses were paid on behalf of Directors/Trustees (2021 - one). No person connected to the Directors/Trustees was reimbursed out of pocket expenses.

	5 April 2022 £	5 April 2021 £
Travel	-	5,118
	£ -	£ 5,118
	£ -	£ 5,118

Michael Charles Fox (director and trustee) is an employee of Virgin Money which provides banking services to Q York. He is neither a director of, nor a controlling shareholder in, Virgin Money (Clydesdale Bank Plc).

During the year a total of £20,255 (2021 - £15,655) was donated to the Charitable Company by the Directors/Trustees.

There were no other related party transactions.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

11. STAFF COSTS AND NUMBERS

	5 April 2022 £	5 April 2021 £
Wages and salaries	86,718	90,028
Employer's NIC	5,617	5,581
Pension contributions	6,101	6,090
	£ 98,436	£ 101,699

No employee received emoluments in excess of £60,000 (2021 - None).

The key management personnel of the Charitable Company, comprise the Trustees and the Senior Minister (also a Trustee). The total employee benefits of the key management personnel of the Charitable Company were £68,340 (2021 - £65,867).

The average monthly head count was 2 staff (2021 - 2) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	5 April 2022	5 April 2021
Charitable activities	2	2
	2	2

12. FIXED ASSETS

	Freehold Property £	Office Equipment £	Fixtures & Fittings £	Miscellaneous Equipment £	Total £
<i>Cost or valuation</i>					
At 6 April 2021	1,500,000	55,528	110,297	125,470	1,791,295
Additions	-	2,944	-	-	2,944
Disposals	-	(50,769)	(5,657)	(5,759)	(62,185)
	1,500,000	7,703	104,640	119,711	1,732,054
<i>Depreciation</i>					
At 6 April 2021	304,760	55,528	110,297	125,470	596,055
Charge in year	30,000	736	-	-	30,736
Depreciation on disposals	-	(50,769)	(5,657)	(5,759)	(62,185)
	334,760	5,495	104,640	119,711	564,606
<i>Net book value</i>					
At 5 April 2022	£ 1,165,240	£ 2,208	£ -	£ -	£ 1,167,448
At 5 April 2021	£ 1,195,240	£ -	£ -	£ -	£ 1,195,240

Freehold Property Revaluation: Nos. 11 and 13 Priory Street, York, were revalued by Kempston-Parkes LLP, Chartered Surveyors, a company external to the Charitable Company, on 5 February 2018. The Directors/Trustees are not aware of any material change in the total open market value of property since the date of last revaluation. The historical cost of the properties included above was £690,000.

All fixed assets relate to unrestricted funds.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

	5 April 2022 £	5 April 2021 £
13. CASH AT BANK AND IN HAND		
Virgin Money deposit account	48,180	117,798
Virgin Money current account	17,916	31,728
Cash in hand	98	147
	£ 66,194	£ 149,673

All cash and bank balances relate to unrestricted funds.

14. DEBTORS

Other debtors	£ 14,569	£ 22,933
	£ 14,569	£ 22,933

All debtors relate to unrestricted funds.

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loan and overdraft (secured)	12,816	12,413
Bounce back loan	10,000	4,167
Other taxes and social security	2,207	2,835
Other creditors	861	1,311
Accruals	2,541	2,520
	£ 28,425	£ 23,246

All creditors: amounts falling due within one year relate to unrestricted funds.

16. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

Bank loan (secured)	105,004	117,740
Bounce back loan	35,932	45,833
	£ 140,936	£ 163,573

The bank loan and overdraft are secured on 11 and 13 Priory Street, York. The bank loan and bounce back loan are repayable as follows:

Within one year	22,816	16,580
More than one year but not more than two years	23,245	22,819
More than two years but not more than five years	62,459	71,091
After more than five years	55,232	69,663
	£ 163,752	£ 180,153

All creditors: amounts falling due after one year relate to unrestricted funds.

17. OPERATING LEASE COMMITMENTS

The total of future minimum lease payments is as follows:

Operating leases which expire:

Within one year	-	-
	-	-

The amount of non-cancellable operating lease payments recognised as an expense during the reporting period was £Nil (2021 - £2,277).

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

18. RESTRICTED FUNDS

	At 6 April 2021	Income		Expenditure		Transfers in/(out)	At 5 April 2022
		Evangelism Pastoral & Teaching	Children & Youth	Evangelism Pastoral & Teaching	Children & Youth		
<i>Current year</i>	£	£	£	£	£	£	£
James I v 27 Foundation & Orphanage in Goa	-	795	-	(11,976)	-	11,181	-
Lifezone	-	-	300	-	-	(300)	-
Gifts on length of service	-	280	-	(1,000)	-	720	-
	<u>£ -</u>	<u>£ 1,075</u>	<u>£ 300</u>	<u>£ (12,976)</u>	<u>£ -</u>	<u>£ 11,601</u>	<u>£ -</u>

	At 6 April 2020	Income		Expenditure		Transfers in/(out)	At 5 April 2021
		Evangelism Pastoral & Teaching	Children & Youth	Evangelism Pastoral & Teaching	Children & Youth		
<i>Comparative year</i>	£	£	£	£	£	£	£
James I v 27 Foundation & Orphanage in Goa	-	2,725	-	(11,976)	-	9,251	-
Lifezone	-	-	50	-	-	(50)	-
	<u>£ -</u>	<u>£ 2,725</u>	<u>£ 50</u>	<u>£ (11,976)</u>	<u>£ -</u>	<u>£ 9,201</u>	<u>£ -</u>

The transfers in/(out) represent the net transfer of unrestricted voluntary income to cover the shortfall of expenditure in support of the above mission and outreach activities.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

18. RESTRICTED FUNDS (CONTINUED)

James I v 27 Foundation & Orphanage in Goa Lifezone Gifts on length of service	Financial assistance given to an Orphanage in Goa and funds provided to cover the costs of the leaders conferences held for Indian Ministers. Donations made towards the Kids Church. Donations received towards Trustees/Directors retirement and length of service gifts.
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19. PENSION SCHEME

The Charitable Company pays a total of 6% employer contributions into a variety of pension schemes, consisting of employee's personal pension scheme of their choice, a stakeholder type pension scheme which is registered with Clerical Medical, and an auto enrolment scheme through Smart Pensions Limited. Contributions of £6,101 (2021 - £6,090) were made during the year and there were outstanding contributions at the balance sheet date of £590 (2021 - £580).

20. MOVEMENT IN FUNDS

	At 6 April 2021	Income	Expenditure	Gross Transfers	At 5 April 2022
<i>Current year</i>	£	£	£	£	£
Unrestricted funds					
General funds					
General funds	115,940	94,300	(154,140)	(26,878)	29,222
Revaluation reserve	653,750	-	(16,200)	-	637,550
Designated funds					
Fixed assets	411,337		(14,536)	15,277	412,078
Restricted funds	-	1,375	(12,976)	11,601	-
	£ 1,181,027	£ 95,675	£ (197,852)	£ -	£ 1,078,850
<i>Comparative year</i>	At 6 April 2020	Income	Expenditure	Gross Transfers	At 5 April 2021
<i>Comparative year</i>	£	£	£	£	£
Unrestricted funds					
General funds					
General funds	207,381	90,719	(159,972)	(22,188)	115,940
Revaluation reserve	669,950	-	(16,200)	-	653,750
Designated funds					
Fixed assets	412,150		(13,800)	12,987	411,337
Restricted funds	-	2,775	(11,976)	9,201	-
	£ 1,289,481	£ 93,494	£ (201,948)	£ -	£ 1,181,027

Designated funds is the net book value of the fixed assets, after taking into account the revaluation reserve and the loans secured on the property. The funds are designated as these assets are needed for the activities of the Charity.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

21. LEGAL STATUS

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING

	5 April 2022	5 April 2021
	£	£
Net expenditure for the reporting period	(102,177)	(108,454)
Adjustments for:		
Depreciation charges	30,736	30,000
Finance costs	4,681	4,435
(Profit) on the sale of fixed assets	-	(2,775)
Dividends, interest and rents from investments	(399)	(4,146)
Decrease/(Increase) in debtors	8,364	(6,631)
Increase/(Decrease) in creditors	(1,057)	698
	<hr/>	<hr/>
	£ (59,852)	£ (86,873)
	<hr/>	<hr/>

23. TAXATION

As a registered charity, Q York is exempt from the tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the company.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

24. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 5 APRIL 2021

	Unrestricted Funds £	Restricted Funds £	5 April 2021 £	5 April 2020 £
Income and endowments from:				
Donations and legacies	72,996	2,725	75,721	102,756
Charitable activities	-	20	20	-
Other trading activities	5,646	-	5,646	6,994
Investments	4,146	-	4,146	363
Other	7,931	-	7,931	-
Total	90,719	2,745	93,464	110,113
Expenditure on:				
Charitable activities	189,972	11,976	201,948	309,290
Total	189,972	11,976	201,948	309,290
Net expenditure	(99,253)	(9,231)	(108,484)	(199,177)
Transfers between funds	(9,201)	9,201	-	-
Other recognised gains:				
Gains on revaluation of fixed assets	-	-	-	-
Net movement in funds	(108,454)	-	(108,454)	(199,177)
Reconciliation of funds:				
Total funds brought forward	1,289,481	-	1,289,481	1,488,658
Total funds carried forward	£ 1,181,027	£ -	£ 1,181,027	£ 1,289,481

Q YORK

England & Wales - Charity number 1119326

Accounts

Q YORK

**A company limited by guarantee
and
a registered charity no. 1119326**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2021

UNAUDITED

**H P H
Chartered Accountants
54 Bootham
York
YO30 7XZ**

Q YORK
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021
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Q YORK

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2021

The Directors and Trustees (whose details are shown in the reference and administrative information section of this report) are pleased to present their Annual Report together with the Financial Statements of the charitable company for the financial year ended 5 April 2021.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is a Public Benefit Entity as defined by FRS 102.

Objects and Activities:

The Objects of the Charitable Company are for the benefit of the public as set out in the Memorandum and Articles of Association:

- a) To advance the Christian Faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit;
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit;
- c) To advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time think fit.

Summary of the main activities in relation to these objectives:

Open meetings for all ages for the purpose of evangelism, teaching and instruction in the Christian Faith
Meeting and activities for 5-11 year olds
Meeting and activities for 11-16 year olds
Meeting and activities for 55+ year olds
Pastoral care
Counselling services
Food/Clothing provision for the under privileged
Pillars Café

The Directors/Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Directors/Trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance:

This has been a difficult year in many aspects due to the impact of Coronavirus affecting both income overall and attendance where it has been allowable under the changing rules. We are still struggling to recover pre-pandemic attendance levels due to people's life patterns being changed and the undoubtable existence of fear and anxiety exasperated by the current narrative. We have, however, sought in the best ways possible to continue to serve, provide, and reach out through the remaining means available.

Q stands for Quest which expresses our desire to emphasize our commitment to creating and upholding a safe, non-judgemental environment in which people can voice and express their questions about God, spirituality, the world, etc. We continue to create a community of inclusion and acceptance on every level and continue to reinforce this. We continue to explore ways of development going forward.

The services provided, activities engaged in and appointments made are all in an endeavour to effectively fulfil the objectives of the Church as set out in the Memorandum and Articles of Association.

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DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)

Achievements and Performance (continued):

Our general church services reduced to one each week while free meeting was permitted. The situation will be reviewed as we become more confident we have moved away from the risks associated with Covid. Throughout the pandemic we have continued to provide talks and teaching through online media outlets. We have experienced considerable growth in our recipients of this service with the numbers and influence continuing to increase. This has become the modern-day mode of mission very much. This has meant that the overall size of the church community has become larger, but with many adherents scattered across the globe.

Pastoral care and advice has continued to be provided at various levels and is available 24/7. The success of this is seen in the testimony by those who have received it.

The activities of the church normally reported on in this document have not taken place due to Coronavirus.

We did find a way to serve the community during this time by providing a suitable venue for funerals of all faiths, and those without, and to our local Undertakers. This was especially helpful during a time where numbers allowed greatly depended on the size and safety of the building. Having such a large facility allowed us to provide this, drawing great appreciation from those we served.

Creative arts has always been a major focus of the church in the outworking of its ministry. We continued to produce material online including a major production; this reached a very wide audience and received great reviews and notes of appreciation.

We continue to make the Church's ministry available free of charge via our website and other media outlets enabling us to reach a wider audience with our message.

The Church has performed well in its engaging of opportunities to fulfil its purpose despite the great difficulties caused by the pandemic. The Church continues to resource itself through the voluntary giving of the people to continue its vision. We have and are pursuing other support and funding wherever possible.

Financial Review:

The financial activities of the Charitable Company cover the year ended 5 April 2021.

Investment and reserves policies:

As a Christian Church, the exercising of Faith in the area of provision is an inherent part of our belief. The necessity to uphold this belief has an impact on our reserves policy. As the primary expression of the Christian Faith is inseparably bound up in giving sacrificially, we do not believe in retaining excessive funds as a safeguard to unrealised adverse financial circumstances. Also, as a body with no external funding the people belonging to the Church understand the process of faith and faithfulness in giving. Having said that, the Directors/Trustees have acted responsibly over the years building a considerable amount of equity in the properties owned by the Church consisting of the church building itself, a large house (used as an office, recording studio etc.) and one smaller but valuable house adjacent to the Church (used as an extension to the café and an apartment for visiting ministers or emergency accommodation for the needy). Some or all the equity in these properties could be realised if a need arose. Funds which are not needed for immediate use are placed in an investment account with easy access to be drawn on as and when required.

Details of any funds materially in deficit: No funds were in deficit at the year end.

Principal sources of funds: The principal source of finance remains the voluntary giving of the people through "tithes & offerings" - £75,721 (2020 - £102,756).

Other income sources:

Children & Youth - £50 (2020 - £Nil)

We are constantly exploring ways by which added ministries will be either totally or partially supported by their own income.

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DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)

Financial Review (continued):

How expenditure supports key activities of the charity: The three main areas supported by the expenditure are:

Staff - £101,699 (2020 - £152,979).
Buildings & Equipment - £63,250 (2020 - £81,474).
Mission and Charity Grants - £12,844 (2020 - £17,570).

A more detailed breakdown of the expenditure on charitable activities is shown in notes 7 and 8 to the financial statements on page 15.

The charity's outturn for the year was a deficit of £108,454 (2020 – deficit £199,177), which when deducted from reserves brought forward, gave rise to unrestricted funds to carry forward at the year end of £1,181,027 (2020 - £1,289,481).

Plans for future periods

Our plans for the coming year are still very much subject to the yet unfolding impact of coronavirus on congregation levels and income.

We will continue to develop our identity and reach within the community and beyond through various styles and practices. It is our desire to connect more extensively and at a greater level with those on a spiritual journey who have an extensive portfolio of questions that some other spiritual communities are uncomfortable engaging with.

We will continue to look for ways to show love and acceptance and add value and purpose to people of all faiths and none within the city.

We will continue our overseas aid ministry in India particularly and provide practical and educative help and support across our whole network of influence.

We will reassess our support of ministries overseas to ensure our support is directed to those places most needing it.

We will continually review our practices and procedures to ensure we are giving best value in all areas of the charity.

Reference and Administrative Information:

Q York is a Company Limited by Guarantee, (Company No 05971999) and is also registered with the Charity Commission under registration No. 1119326. The Charitable Company has carried out its activities under the style of "Q Church". The Charitable Company was incorporated on 19 October 2006 and commenced its activities on 22 May 2007 following the transfer of assets from The Rock Church unincorporated charity (charity number 1052062).

Names of the Directors who are also the Trustees managing the Charitable Company:

Jennifer Anne Byrne
Anthony Chapman (Salaried Staff) (Ex Officio – Senior Minister)
Christine Faith Chapman (Ex Officio – Associate Minister)
Peter Robin Conde
Jennifer Susan Ainsworth
Michael Charles Fox (Company Secretary)
Graham Alexander Grant

Principal and Registered Office Address:

13 Priory Street
York
YO1 6ET

Telephone No: 01904 659475 Website: www.qyork.co.uk

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DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)

Reference and Administrative Information (continued):

Names and addresses of advisors:

Accountants:	Independent Examiner:	Solicitors:	Bankers:
HPH, Chartered Accountants 54 Bootham YORK YO30 7XZ	S B Wearing HPH, Chartered Accountants 54 Bootham YORK YO30 7XZ	Geldards LLP 1 Pride Place DERBY DE24 8QR	Yorkshire Bank 46 Coney Street YORK YO1 9NQ

Structure, Governance and Management:

Governing Document: Memorandum and Articles of Association of Q York.

Director/Trustee Selection Method: The Ministers are Ex Officio Directors/Trustees. The other Trustees are the Directors appointed according to the Articles of Association.

In the appointing of Directors/Trustees the following criteria were applied:

- A personal belief and faith in God.
- Proven faithfulness to the Church and its work.
- Commitment to promoting the Objects of the Charity.
- Possession of a skill which would be an asset to the group in accomplishing its purpose (e.g. involvement in management, finance, decision making, trouble shooting, planning, administration).
- A willingness to devote oneself to the role of Director/Trustee in an effective manner.

Upon the occurrence of a vacancy the Charitable Company may by ordinary resolution appoint a person who is willing to act as a Director/Trustee according to the Articles of Association with due regard to maintaining the correct balance of paid and non-paid Directors/Trustees. Selection would be by the above criteria.

Policies and procedures for inducting and training Directors and Trustees: Those appointed as Directors/Trustees will already have a basic knowledge of the operating of the Church. All relevant documentation in respect of the Church/Charitable Company is available to them. They begin to serve immediately within the body of Directors/Trustees. Training is through hands on involvement with the other Directors/Trustees in the outworking of their duties also, by attending training seminars when deemed to be helpful for the outworking of good governance.

Organisational structure: The Church has a Senior Minister who has a Senior Leadership Team comprising himself, the Associate Minister and one other Director/Trustee. Together they are responsible for all spiritual, visionary and ministry decisions. The outworking of these decisions in respect to their fulfilment of the Objects of the Charitable Company is engaged by the Directors/Trustees. They are responsible for all decisions in respect to the use and distribution of the Charitable Company's funds. They consider ways of generating funds to support the outworking of the Objects. Paid Directors/Trustees are not involved in any process or decision with respect to their remuneration.

Related parties: Q York is a member of "Churches Together in York".

Risk Policy: The Directors/Trustees actively review the major risks which the Church/Charitable Company faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Directors/Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks alongside our insurance brokers, PIB Insurance.

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**DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)**

Statement of Directors' and Trustees' Responsibilities:

Company and charity law require the Directors and Trustees to prepare financial statements for the financial year which give a true and fair view of the state of affairs of the Charitable Company at the end of the year and of its financial activities for that year. In preparing those accounts the Directors and Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charitable Company will continue in operation.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and applicable charity law. They are also responsible for safeguarding the assets of the Charitable Company by taking reasonable steps for the prevention and detection of fraud or other irregularities.

Exemption

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Signed on behalf of the Directors and Trustees
Michael Charles Fox – Company Secretary

20 December 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Q YORK

I report to the charity trustees on my examination of the financial statements of Q York for the year ended 5 April 2021.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Wearing FCA, DChA
HPH, Chartered Accountants
54, Bootham, York, YO30 7XZ

20 December 2021

Q YORK

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 5 APRIL 2021

	Note	Unrestricted Funds £	Restricted Funds £	5 April 2021 £	5 April 2020 £
Income and endowments from:					
Donations and legacies	2	72,996	2,725	75,721	102,756
Charitable activities	3	-	50	50	-
Other trading activities	4	5,646	-	5,646	6,994
Investments	5	4,146	-	4,146	363
Other	6	7,931	-	7,931	-
Total		90,719	2,775	93,494	110,113
Expenditure on:					
Charitable activities	7	189,972	11,976	201,948	309,290
Total		189,972	11,976	201,948	309,290
Net expenditure		(99,253)	(9,201)	(108,454)	(199,177)
Transfers between funds	18	(9,201)	9,201	-	-
Net movement in funds		(108,454)	-	(108,454)	(199,177)
Reconciliation of funds:					
Total funds brought forward		1,289,481	-	1,289,481	1,488,658
Total funds carried forward	20	£ 1,181,027	£ -	£ 1,181,027	£ 1,289,481

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

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BALANCE SHEET AS AT 5 APRIL 2021

Company number 05971999

	Note	Unrestricted Funds £	Restricted Funds £	Total 5 April 2021 £	Total 5 April 2020 £
Fixed assets:					
Tangible assets	12	1,195,240	-	1,195,240	1,225,240
Current assets:					
Debtors	14	22,933	-	22,933	16,302
Cash at bank and in hand	13	149,673	-	149,673	197,047
Total current assets		172,606	-	172,606	213,349
Liabilities:					
Creditors: amounts falling due within one year	15	(23,246)	-	(23,246)	(19,616)
Net current assets		149,360	-	149,360	193,733
Total assets less current liabilities		1,344,600	-	1,344,600	1,418,973
Creditors: amounts falling due after more than one year	16	(163,573)	-	(163,573)	(129,492)
Total net assets		£ 1,181,027	£ -	£ 1,181,027	£ 1,289,481
The funds of the charity:					
Unrestricted - general reserve	20	109,100	-	109,100	217,554
- revaluation reserve	20	1,071,927	-	1,071,927	1,071,927
Restricted	18	-	-	-	-
Total charity funds		£ 1,181,027	£ -	£ 1,181,027	£ 1,289,481

The notes on pages 11 to 21 form part of these financial statements.

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**BALANCE SHEET
AS AT 5 APRIL 2021 - (CONTINUED)**

Company number 05971999

In the directors' and trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 ('the Act') to exemption from the audit of its financial statements for the year ended 5 April 2021. No notice from members requiring an audit has been deposited under section 476 of the Act in relation to its financial statements for the financial period. The directors and trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial period and of its income and its expenditure for each period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Approved by the Directors and Trustees on 20 December 2021 and signed on their behalf by:

Michael Charles Fox - Director and Trustee

The notes on pages 11 to 21 form part of these financial statements.

**Q YORK
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2021**

	Note	2021 £	2020 £
Net cash used in operating activities	22	(86,873)	(189,946)
Cash flows from investing activities:			
Dividends, interest and rents from investments		4,146	363
Proceeds from sale of property, plant and equipment		2,775	-
Net cash provided by investing activities		6,921	363
Cash flows from financing activities:			
Repayments of borrowing		(17,422)	(151,488)
Cash inflow from new borrowing		50,000	145,000
Net cash provided/ (used) in financing activities		32,578	(6,488)
Change in cash and cash equivalents in the reporting period		(47,374)	(196,071)
Cash and cash equivalents at the beginning of the reporting period		197,047	393,118
Cash and cash equivalents at the end of the reporting period		£ 149,673	£ 197,047

Charity law requires separate administration of the cashflows of endowed and other restricted funds of the Charity. This constraint has not adversely affected cashflows as stated above.

The notes on pages 11 to 21 form part of these financial statements

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. They are drawn up on the historical cost accounting basis, as modified by the revaluation of freehold property.

Q York meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The functional currency in the financial statements is £ sterling.

The charitable company is a private company limited by guarantee, incorporated in England. The address of the registered office is: 13 Priory Street, York, North Yorkshire, YO1 6ET.

b) Going Concern

The charitable company depends on its existing bank facilities to meet its day to day working capital requirements. Current forecasts indicate that the charitable company expects to be able to operate within these facilities for the foreseeable future. These facilities are renewed annually and are not guaranteed for the period covered by the going concern review. The charitable company has a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

c) Incoming resources

Incoming resources

Incoming resources are included in the Statement of Financial Activities (SOFA) when:

- the charitable company becomes entitled to the resources
- the Directors/Trustees are virtually certain they will receive the resources
- the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charitable company has an unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charitable company or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed. Gifts in kind for use by the charitable company are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charitable company is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charitable company of the service or facility received.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

Investment income

Investment income is accounted for when receivable.

d) Resources expended

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to pay out resources.

Grants

Grants are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to grants which remain in the control of the charitable company.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of the Directors/Trustees meetings and cost of any legal advice to the Directors/Trustees on governance or constitutional

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Operating Leases

Rentals paid under operating leases are charged in the SOFA on a straight line basis over the lease term.

e) Assets

Tangible fixed assets

Individual fixed assets are capitalised if they can be used for more than one year and cost at least £150. They are valued at cost or, if gifted, at the value to the charitable company on receipt. Freehold property is included at its revalued amount.

Depreciation

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Freehold Property	2%
Equipment, Fixtures and Fittings	25%

f) Pensions

The charitable company pays a total of 6% employer contributions into a variety of pension schemes, consisting of employee's personal pension scheme of their choice, a stakeholder type pension scheme which is registered with Clerical Medical, and an auto enrolment scheme through Smart Pensions Limited.

g) Funds Structure

Unrestricted Funds are funds which are available for use or retention at the discretion of the Directors/Trustees, in accordance with the charitable company's objects. Restricted funds represent donations for purposes restricted by the wishes of the donor. Details of the restricted funds are contained in note 16. Any shortfall in restricted funds expenditure is transferred from the unrestricted funds.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit of similar account.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

	Unrestricted Funds £	Restricted Funds £	5 April 2021 £	5 April 2020 £
2. DONATIONS AND LEGACIES				
Gift aid, donations and general "tithes and offerings"	£ 72,996	£ 2,725	£ 75,721	£ 102,756
In 2020 income from donations and legacies amounting to £4,824 related to restricted funds.				
3. CHARITABLE ACTIVITIES				
Children & Youth	£ -	£ 50	£ 50	£ -
In 2020 income from charitable activities amounting to £nil related to restricted funds.				
4. OTHER TRADING ACTIVITIES				
Sundry income	£ 5,646	£ -	£ 5,646	£ 6,994
In 2020 income from other trading activities amounting to £nil related to restricted funds.				
5. INVESTMENT INCOME				
Bank interest	£ 4,146	£ -	£ 4,146	£ 363
In 2020 all income from investments related to unrestricted funds.				
6. OTHER INCOME				
Profit on disposal of fixed assets	2,775	-	2,775	-
Government grants	5,156	-	5,156	-
	£ 7,931	£ -	£ 7,931	£ -
In 2020 all other income related to unrestricted funds.				

Q YORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)

7. COSTS OF CHARITABLE ACTIVITIES

	Evangelism, Pastoral & Teaching £	5 April 2021 £	5 April 2020 £
<i>Current Year</i>			
Mission and charity grants	12,844	12,844	17,570
Other direct costs	4,674	4,674	37,220
Support costs (note 8)	175,807	175,807	244,085
Governance costs (note 9)	8,623	8,623	10,415
	<u>£ 201,948</u>	<u>£ 201,948</u>	<u>£ 309,290</u>

Costs of charitable activities amounting to £11,976 (2020 - £18,635) related to restricted funds.

		5 April 2020	5 April 2019
<i>Comparative Year</i>			
Mission and charity grants	17,570	17,570	22,580
Other direct costs	37,220	37,220	41,271
Support costs (note 8)	244,085	244,085	355,748
Governance costs	10,415	10,415	12,723
	<u>£ 309,290</u>	<u>£ 309,290</u>	<u>£ 432,322</u>

Costs of charitable activities amounting to £18,635 (2019 - £22,580) related to restricted funds.

8. SUPPORT COSTS

		5 April 2021	5 April 2020
<i>Current Year</i>			
Salaries & related costs (note 11)	101,699	101,699	152,979
Advertising & publicity	959	959	485
Cleaning & hospitality	6,333	6,333	7,490
Rates & insurance	12,588	12,588	11,999
Heating & lighting	12,144	12,144	19,834
Repairs & equipment	8,518	8,518	19,653
Telephone & TV subscriptions	3,066	3,066	1,500
Trustee expenses	500	500	-
Depreciation	30,000	30,000	30,145
	<u>£ 175,807</u>	<u>£ 175,807</u>	<u>£ 244,085</u>

		5 April 2020	5 April 2019
<i>Comparative Year</i>			
Salaries & related costs	152,979	152,979	265,354
Advertising & publicity	485	485	1,294
Cleaning & hospitality	7,490	7,490	9,301
Rates & insurance	11,999	11,999	22,189
Heating & lighting	19,834	19,834	13,590
Repairs & equipment	19,653	19,653	12,555
Telephone & TV subscriptions	1,500	1,500	899
Depreciation	30,145	30,145	30,566
	<u>£ 244,085</u>	<u>£ 244,085</u>	<u>£ 355,748</u>

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)

9. GOVERNANCE COSTS

	Unrestricted Fund £	Restricted Fund £	5 April 2021 £	5 April 2020 £
Accountancy fees:				
Bookkeeping and payroll services	1,441	-	1,441	1,554
Statutory accounts production	1,188	-	1,188	1,188
Independent examination	972	-	972	972
Legal and professional fees	13	-	13	483
Loan interest, bank and credit charges	5,009	-	5,009	6,218
	£ 8,623	-	£ 8,623	£ 10,415
	£ 8,623	-	£ 8,623	£ 10,415

10. DIRECTORS' AND TRUSTEES' REMUNERATION, EXPENSES AND RELATED PARTIES

One Directors/Trustees was paid a salary and pension for their ministerial work during the year (2020 - Two); this remuneration is approved under the provisions of the Articles of Association. During the 2021 accounting year the amounts paid to Anthony Chapman (Senior Minister) totalled £64,200 (2020 - £78,538 which also included payments to Christine Chapman (Associate Minister)).

During the year out of pocket expenses were paid on behalf of one Director/Trustee. No person connected to the Directors/Trustees was reimbursed out of pocket expenses.

	5 April 2021 £	5 April 2020 £
Travel	5,118	29,697
	£ 5,118	£ 29,697
	£ 5,118	£ 29,697

Michael Charles Fox (director and trustee) is an employee of Yorkshire Bank which provides banking services to Q York. He is neither a director of, nor a controlling shareholder in, Yorkshire Bank (Clydesdale Bank Plc).

During the year a total of £15,655 (2020 - £18,510) was donated to the charitable company by the Directors/Trustees.

There were no other related party transactions.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)

11. STAFF COSTS AND NUMBERS

	5 April 2021 £	5 April 2020 £
Wages and salaries	90,028	109,239
Redundancy costs	-	32,071
Employer's NIC	5,581	8,303
Pension contributions	6,090	3,366
	£ 101,699	£ 152,979

No employee received emoluments in excess of £60,000 (2020 - None).

The key management personnel of the charitable company, comprise the Trustees and the Senior Minister (also a Trustee). The total employee benefits of the key management personnel of the charitable company were £65,867 (2021 - £86,678).

The average monthly head count was 2 staff (2020 - 3) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	5 April 2021	5 April 2020
Charitable activities	2	2
Governance	-	1
	2	3

12. FIXED ASSETS

	Freehold Property £	Office Equipment £	Fixtures & Fittings £	Miscellaneous Equipment £	Total £
<i>Cost or valuation</i>					
At 6 April 2020	1,500,000	55,528	110,297	125,470	1,791,295
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
	1,500,000	55,528	110,297	125,470	1,791,295
<i>Depreciation</i>					
At 6 April 2020	274,760	55,528	110,297	125,470	566,055
Charge in year	30,000	-	-	-	30,000
Depreciation on disposals	-	-	-	-	-
	304,760	55,528	110,297	125,470	596,055
<i>Net book value</i>					
At 5 April 2021	£ 1,195,240	£ -	£ -	£ -	£ 1,195,240
At 5 April 2020	£ 1,225,240	£ -	£ -	£ -	£ 1,225,240

Freehold Property Revaluation: Nos. 11 and 13 Priory Street, York, were revalued by Kempston-Parkes LLP, Chartered Surveyors, a company external to the charitable company, on 5 February 2018. The Directors/Trustees are not aware of any material change in the total open market value of property since the date of last revaluation. The historical cost of the properties included above was £133,064.

All fixed assets relate to unrestricted funds.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)

	5 April 2021 £	5 April 2020 £
13. CASH AT BANK AND IN HAND		
Yorkshire Bank deposit account	117,798	148,660
Yorkshire Bank current account	31,728	48,240
Cash in hand	147	147
	£ 149,673	£ 197,047

All cash and bank balances relate to unrestricted funds.

14. DEBTORS

Other debtors	£ 22,933	£ 16,302

All debtors relate to unrestricted funds.

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loan and overdraft (secured)	12,413	13,648
Bounce back loan	4,167	-
Other taxes and social security	2,835	2,310
Other creditors	1,311	1,099
Accruals	2,520	2,559
	£ 23,246	£ 19,616

All creditors: amounts falling due within one year relate to unrestricted funds.

16. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

Bank loan (secured)	117,740	129,492
Bounce back loan	45,833	-
	£ 163,573	£ 129,492

The bank loan and overdraft are secured on 11 and 13 Priory Street, York. The bank loan and bounce back loan are repayable as follows:

Within one year	16,580	13,648
More than one year but not more than two years	22,819	13,416
More than two years but not more than five years	71,091	26,832
After more than five years	69,663	89,244
	£ 180,153	£ 143,140

All creditors: amounts falling due after one year relate to unrestricted funds.

17. OPERATING LEASE COMMITMENTS

The total of future minimum lease payments is as follows:

Operating leases which expire:

Within one year	£ -	£ 6,808

The amount of non-cancellable operating lease payments recognised as an expense during the reporting period was £2,277 (2020 - £7,794).

Q YORK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)**

18. RESTRICTED FUNDS

	At 6 April 2020	Income			Expenditure			At 5 April 2021
		Evangelism Pastoral & Teaching	Children & Youth	Other Trading Activities	Evangelism Pastoral & Teaching	Children & Youth	Transfers in/(out)	
<i>Current year</i>	£	£	£	£	£	£	£	
James I v 27 Foundation & Orphanage in Goa	-	2,725	-	-	(11,976)	-	9,251	-
Lifzone	-	-	50	-	-	-	(50)	-
	£ -	£ 2,725	£ 50	£ -	£ (11,976)	£ -	£ 9,201	£ -

	At 6 April 2019	Income			Expenditure			At 5 April 2020
		Evangelism Pastoral & Teaching	Children & Youth	Other Trading Activities	Evangelism Pastoral & Teaching	Children & Youth	Transfers in/(out)	
<i>Comparative year</i>	£	£	£	£	£	£	£	
Compassionate Fund	-	-	-	-	(3,000)	-	3,000	-
James I v 27 Foundation & Orphanage in Goa	-	2,040	-	-	(11,976)	-	9,936	-
Lifzone	-	702	-	-	(22)	-	(680)	-
Ted Hanson (USA)	-	-	-	-	(785)	-	785	-
Urban Revolution	-	1,538	-	-	(1,343)	-	(195)	-
Other Gifts	-	544	-	-	(1,509)	-	965	-
	£ -	£ 4,824	£ -	£ -	£ (18,635)	£ -	£ 13,811	£ -

The transfers in/(out) represent the net transfer of unrestricted voluntary income to cover the shortfall of expenditure in support of the above mission and outreach activities.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)

18. RESTRICTED FUNDS (CONTINUED)

Compassionate Fund	Gifts given on compassionate grounds
James I v 27 Foundation & Orphanage in Goa	Financial assistance given to an Orphanage in Goa and funds provided to cover the costs of the leaders conferences held for Indian Ministers. A gift was also sent to a charity in Goa towards accommodation costs
Lifezone	Donations made towards the Kids Church.
Ted Hanson (USA)	Gift to support ministries of Christian Minister
Urban Revolution	Funds raised by a youth group for running youth club at Westfield centre Urban live.
Other Gifts	Special one-off donations to various charitable causes.

19. PENSION SCHEME

The charitable company pays a total of 6% employer contributions into a variety of pension schemes, consisting of employee's personal pension scheme of their choice, a stakeholder type pension scheme which is registered with Clerical Medical, and an auto enrolment scheme through Smart Pensions Limited. Contributions of £6,090 (2020 - £3,366) were made during the year and there were outstanding contributions at the balance sheet date of £580 (2020 - £Nil).

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)

20. MOVEMENT IN FUNDS

	At 6 April 2020	Income	Expenditure	Gross Transfers	At 5 April 2021
<i>Current year</i>	£	£	£	£	£
Unrestricted funds - general reserve	217,554	90,719	(189,972)	(9,201)	109,100
- revaluation reserve	1,071,927	-	-	-	1,071,927
Restricted funds	-	2,775	(11,976)	9,201	-
	<u>£1,289,481</u>	<u>£ 93,494</u>	<u>£ (201,948)</u>	<u>£ -</u>	<u>£1,181,027</u>
	At 6 April 2019	Income	Expenditure	Gross Transfers	At 5 April 2020
<i>Comparative year</i>	£	£	£	£	£
Unrestricted funds - general reserve	416,731	105,289	(290,655)	(13,811)	217,554
- revaluation reserve	1,071,927	-	-	-	1,071,927
Restricted funds	-	4,824	(18,635)	13,811	-
	<u>£1,488,658</u>	<u>£ 110,113</u>	<u>£ (309,290)</u>	<u>£ -</u>	<u>£1,289,481</u>

21. LEGAL STATUS

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING

	5 April 2021 £	5 April 2020 £
Net expenditure for the reporting period	(108,454)	(199,177)
Adjustments for:		
Depreciation charges	30,000	30,415
Finance costs	4,435	6,218
Profit on the sale of fixed assets	(2,775)	-
Dividends, interest and rents from investments	(4,146)	(363)
Increase in debtors	(6,631)	(12,971)
Increase/(Decrease) in creditors	698	(14,068)
	<u>£ (86,873)</u>	<u>£ (189,946)</u>

23. TAXATION

As a registered charity, Q York is exempt from the tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the company.

Q YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)

24. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 5 APRIL 2020

	Unrestricted Funds £	Restricted Funds £	5 April 2020 £	5 April 2019 £
Income and endowments from:				
Donations and legacies	97,932	4,824	102,756	382,504
Charitable activities	-	-	-	13,498
Other trading activities	6,994	-	6,994	5,366
Investments	363	-	363	3,203
Other	-	-	-	-
Total	105,289	4,824	110,113	404,571
Expenditure on:				
Charitable activities	290,655	18,635	309,290	432,322
Total	290,655	18,635	309,290	432,322
Net expenditure	(185,366)	(13,811)	(199,177)	(27,751)
Transfers between funds	(13,811)	13,811	-	-
Net movement in funds	(199,177)	-	(199,177)	(27,751)
Reconciliation of funds:				
Total funds brought forward	1,488,658	-	1,488,658	1,516,409
Total funds carried forward	£ 1,289,481	£ -	£ 1,289,481	£ 1,488,658