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Charity Registration No. 1119324

SILVER STAR DIABETES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Shenward (London) Limited
Chartered Accountants & Business Advisors
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

SILVER STAR DIABETES

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms R E Carter MBE
Dr D McConnell
Mr K Vaz

Charity number (England and Wales)

1119324

Principal address

Silver Star Diabetes
201 Uppingham Road
Leicester LE5 4BQ

Independent examiner

D P Unarket
Shenward (London) Limited
Chartered Accountants & Business Advisors
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow
HA1 2AX

Bankers

TSB
The Roundway
284a Humberstone Lane
Leicester
LE4 9JN

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SILVER STAR DIABETES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

The charity's objectives are:

1. To educate and train the general public in the United Kingdom on all matters related to diabetes and related diseases, including its causes, symptoms, treatment and research, as well as the challenges faced by those who suffer from it.
2. To raise public awareness of the existence of diabetes, aiming to combat it before it progresses from a pre-diabetes stage to a diabetes stage.
3. To promote and protect the physical and mental health of individuals suffering from diabetes, by providing screening facilities, equipment and services.
4. To promote research into diabetes and to publish the useful results of such research.
5. To apply the income and the capital of the charity for such other charitable purposes and registered charities as the trustees, in their absolute discretion, deem appropriate from time to time.

The Trustees meet regularly to review the affairs of the charity. They have paid due regard to guidance issued by the Charity Commission when deciding which activities the charity should undertake. We have referred to the Charity Commission's general guidance on public benefit in the review of our work presented in this report. The charity believes it has demonstrated that it provides public benefit through the services it offers and the target groups it seeks to help.

Further details can be found on the charity's website: www.silverstardiabetes.com

Since its establishment, the charity has tested over 69,429 people for diabetes, referred over 4,500 people for pre-diabetes, and has, in the past, provided courses of insulin for people in North Africa. Throughout its existence, Silver Star Diabetes has worked with 330 different partners. It has also organized over 250 diabetes awareness camps internationally, including camps held in Bangladesh, India, and Tunisia

Achievements and performance

OFFICE REVAMP AND IMPROVEMENTS

Silver Star Diabetes has undertaken a revamp of its office in Leicester to improve both functionality and aesthetics. A new signboard has been installed at the front, providing a fresh, professional appearance for visitors and passersby. A digital screen has also been placed in the front window to display key information and updates, helping the public to stay informed about the charity's activities.

Inside the office, the space has been decluttered by removing old furniture, waste, and outdated files. Creating a cleaner, more organized, and welcoming environment for staff, volunteers, and visitors. These improvements support the charity's operational efficiency while enhancing its public presence.

SILVER STAR DIABETES

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

DIABETES CHAI CHAT

The Diabetes Chai Chat initiative continued to thrive throughout 2024, delivering impactful sessions that brought together healthcare professionals, patients, and the wider community to focus on the prevention, management, and potential remission of diabetes. A total of 280 people participated, supported by increased promotion through charity leaflets and local GP practices to encourage engagement. Highlights included talks in July by Dr. Siva Sivappriyan on preventing complications, Dr. Hina Trivedi on diabetes and COVID-19 updates, and Dr. Kesar Singh Sadhra on improving control and potential reversal. In August, Mr. Akhil Sharma shared his personal journey of lifestyle change and remission, while September sessions covered diabetes and kidney health with Dr. Mohammed Vaseemuddin, diabetes medications with Dr. Dave Sawh, and diet and carbohydrates with Ms. Anais Le Blanc. October focused on dual management of weight and diabetes with Dr. Ketan Pakhale and dietary interventions for remission with Ms. Derye Husein. November concluded with discussions on the role of pharmacists in diabetes care by Mr. Jimmy Desai and diet planning by Ms. Sandeepa Soni.

MDU VISITS

The Mobile Diabetes Unit (MDU) remained at the heart of Silver Star's community outreach in 2024, providing free and accessible diabetes testing directly to people where they live, work, and celebrate. Throughout the year, the MDU attended a wide range of community events, health fairs, and places of worship, reinforcing the charity's commitment to early detection and prevention. Highlights included the LBFC Tournament in August, where 41 people were tested, Leicester Mela with 116 tested, and the Krishna Janmashtami Festival with 72 tested. September marked the start of summer street testing, where the Unit visited individual roads, informed residents in advance, and encouraged them to attend for doorstep testing. This initiative saw 28 people tested at Asfordby Street, 10 at Rushford Drive, and 51 at the Evington Mela. In October, the MDU partnered with Manor Medical Centre in Leicester, where 225 individuals were tested.

INTERNATIONAL WORK

The international round of the 7th Annual Silver Star Diabetes Walk was launched by international superstar Dhanush. Funds raised support Silver Star Diabetes' mission, including the proposed purchase of an additional Mobile Diabetes Unit and conducting diabetes prevention camps globally. The 10-mile charity walk spans three continents, enhancing awareness and fundraising reach.

Silver Star's Annual International Diabetes Camp was held in collaboration with Mother Hospital in Thrissur, Kerala, India, where more than 275 individuals were screened and received free diabetes testing and support. The event marked a significant step in raising awareness and promoting early detection internationally, made possible through the extensive efforts of Mother Hospital in promoting the camp and actively supporting its delivery.

Additionally, Dr. Chetan J. Somaiya, a respected dentist and founder of *The Dental Place* in Thane, was appointed as an International Ambassador for Silver Star Diabetes. His commitment to global community health will play a vital role in advancing the charity's mission of diabetes prevention and education worldwide, with plans underway to hold a diabetes camp in Mumbai in 2025.

PARTNERS

We are deeply grateful to our many partners who have supported and collaborated with us. In particular, we thank Neon Diagnostics and CEO Naseem Valji for their continued partnership. We also acknowledge the valuable contributions of Bestway, Victor Hospital, Mother Hospital, and Saravana Bhavan.

Key Indicators by the End of 2024

Silver Star Diabetes tested a lifetime total of 69,429 people through its community outreach. During the year alone, 11 Chai Chat sessions were delivered with expert guest speakers. We remain deeply grateful to our volunteers, whose dedication and support have been vital to achieving this success.

SILVER STAR DIABETES

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The charity has maintained a progressive level of income. The Trustees ensure that there are always sufficient funds in reserves to maintain their activities should there be any decline in donations

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity is to continue providing free diabetic testing and information about diabetes across the United Kingdom with visits from the MDUs'. During this period, the charity also continued to offer online zoom group sessions where they could give advice to patients. These sessions are to continue for the foreseeable future. On top of this, the charity helps out at the Diabetics Village in Leicester.

The restricted funds relate to a grant of £122,131 received in the year ended 31 December 2014. A letter of variation was received from the donor in the Year Ending 31 December 2016 explaining how the funds should be allocated.

The charity has restricted funds carried forward of £70,308.

Structure, governance and management

Silver Star Diabetes was constituted by a trust deed dated 26 March 2007. The charity was registered on 21 May 2007.

The Trustees who served during the year were:

Ms R E Carter MBE

Dr D McConnell

Mr K Vaz

Trustees must be appointed by a resolution of the Trustees. As per the trust deed there must be no less than two or more than five trustees at any one time.

SILVER STAR DIABETES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

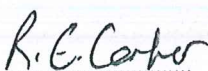
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Financial statements and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

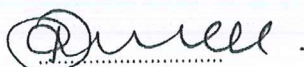
The Trustees' report was approved by the Board of Trustees.



Ms R E Carter MBE

Trustee

Dated: 24/9/2025



Dr D McConnell

Trustee

Dated: 24/9/2025



Mr K Vaz

Trustee

Dated: 24/9/2025

**SILVER STAR DIABETES
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SILVER STAR DIABETES**

I report to the Trustees on my examination of the financial statements of Silver Star Diabetes ('the charity') for the year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

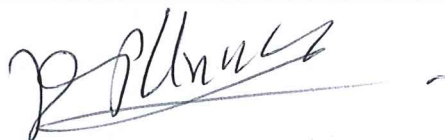
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr D P Unarket FCCA
Shenward (London) Limited
Chartered Accountants & Business Advisors
1st Floor, Kirkland House
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Harrow
Middlesex
HA1 2AX

Dated: 24/09/2025

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SILVER STAR DIABETES
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations		36,261	-	36,261	33,288
Investments	3	14,478	-	14,478	16,043
Other income	4	2,278	-	2,278	1,473
Total income		53,017	-	53,017	50,804
<u>Expenditure on:</u>					
Raising funds	5	648	-	648	552
Charitable activities	6	49,126	-	49,126	86,456
Total resources expended		49,774	-	49,774	87,008
Net income/(expenditure) for the year		3,243	-	3,243	(36,204)
Net movement in funds		3,243	-	3,243	(36,204)
Fund balances at 1 January 2024		451,332	70,308	521,640	557,844
Fund balances at 31 December 2024		454,575	70,308	524,883	521,640

SILVER STAR DIABETES BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		18		18
Investment property	10		350,000		350,000
			<u>350,018</u>		<u>350,018</u>
Current assets					
Cash at bank and in hand		175,515		174,395	
Creditors: amounts falling due within one year	12	(650)		(2,773)	
Net current assets			<u>174,865</u>		<u>171,622</u>
Total assets less current liabilities			<u>524,883</u>		<u>521,640</u>
Income funds					
Restricted funds	15		70,308		70,308
Unrestricted funds	15	319,687		316,444	
Fair value reserve	15	<u>134,888</u>		<u>134,888</u>	
			<u>454,575</u>		<u>451,332</u>
			<u>524,883</u>		<u>521,640</u>

Authorised by the Trustees for issue on 24/9/2025

R.E. Carter
Ms R E Carter MBE
Trustee

Dr D McConnell
Dr D McConnell
Trustee

Mr K Vaz
Mr K Vaz
Trustee

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the Financial Statements, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence, as well as receiving donations from well wishers. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and use of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated goods, services or facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and measurable. They are valued by the trustees at the amount the charity would have been willing to pay for the goods, services or facilities on the open market value. The charity does not recognise the volunteer time in accordance with Statement of Recommended Practice for charities applying FRS 102.

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure on charitable activities includes the costs of activities undertaken to further the objects of the charity and their directly associated costs.

Support costs are those costs which have not been directly allocated to an activity of the charity but nevertheless support those activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% per annum on a straight line basis
Motor vehicles	25% per annum on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

The property is held to earn rentals and/or for capital appreciation. It is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash at bank.

1.10 Taxation

The charity is recognised by HM Revenue & Customs and therefore benefits from certain exemptions from taxation on income and gains, to the extent that they are applied for charitable purposes.

No tax charges have arisen in the charity.

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

There were no significant accounting judgments or estimates in the year.

3 Income from investments

	2024	2023
	£	£
Rental income	12,200	14,323
Interest receivable	2,278	1,720
	<u>14,478</u>	<u>16,043</u>

4 Other income

	2024	2023
	£	£
Raffle Income	<u>2,278</u>	<u>1,473</u>

5 Expenditure on raising funds

	2024	2023
	£	£
Raffle prizes and event costs	<u>648</u>	<u>552</u>

There were no expenses from Restricted Funds in the current or previous year

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

	Charitable expenditure £	Support costs £	Governance costs £	Total 2024 £	Total 2023 £
Wages and salaries	22,993	4,583	-	27,576	66,078
Social security cost	-	-	-	-	1,218
Staff pension	687	229	-	916	2,218
MDU's costs and direct charitable expenditure	11,715	-	-	11,715	6,521
Printing, postage and stationery	-	-	-	-	1,251
Insurance	2,665	-	-	2,665	3,047
Light and heat	-	-	-	-	196
Rent and rates	443	148	-	591	20
Telephone	726	242	-	968	1,361
Accountancy services	-	-	3,500	3,500	3,500
Sundry expenses	-	1,195	-	1,195	1,046
	<u>39,229</u>	<u>6,397</u>	<u>3,500</u>	<u>49,126</u>	<u>86,456</u>
	<u>39,229</u>	<u>6,397</u>	<u>3,500</u>	<u>49,126</u>	<u>86,456</u>

In 2024 expenditure on MDU's costs and direct charitable activities was £11,715 (2023: £6,521) of which expenditure from restricted funds was £Nil (2023: £Nil).

During visits made by the MDUs' (Mobile Diabetes Unit's) to various events across the country, qualified nurses have provided their services to help conduct diabetic testing. These nurses have been reimbursed for the expenses they have incurred but not received any additional payment. The charity does not recognise volunteer time.

The charity received accountancy services worth £3,500 (2023: £3,500) at no charge. The value of these services is recognised within incoming resources as a donation, and an equivalent charge included with accountancy services.

There were no expenses from Restricted Funds in the current or previous year

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were reimbursed to trustees.

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Direct charitable work	2	2

Employment costs

	2024 £	2023 £
Wages and salaries	27,576	66,078
Social security costs	-	1,218
Other pension costs	917	2,218
	<u>28,493</u>	<u>69,514</u>

Staff whose primary duties relate to the direct charitable activities of the charity also spend time on management and administrative duties and raising funds for the charity.

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Fixtures, Motor vehicles fittings & equipment £	£	Total £
Cost			
At 1 January 2024	7,525	91,225	98,750
At 31 December 2024	<u>7,525</u>	<u>91,225</u>	<u>98,750</u>
Depreciation and impairment			
At 1 January 2024	7,508	91,224	98,732
At 31 December 2024	<u>7,508</u>	<u>91,224</u>	<u>98,732</u>
Carrying amount			
At 31 December 2024	<u>17</u>	<u>1</u>	<u>18</u>
At 31 December 2023	<u>17</u>	<u>1</u>	<u>18</u>

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

10 Investment property

2024
£

Fair value

At 1 January 2024 and 31 December 2024

350,000

11 Financial instruments

2024

£

2023

£

Carrying amount of financial liabilities

650

1,750

12 Creditors: amounts falling due within one year

2024

£

2023

£

Other taxation and social security

-

1,023

Other creditors

650

1,750

650

2,773

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

At 1 January
2024

£

At 31
December
2024

£

70,308

70,308

Previous year:

At 1 January
2023

£

At 31
December
2023

£

70,308

70,308

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

14 Unrestricted funds

The income funds of the charity include unrestricted funds to be used at the discretion of the trustees:

Balance at 1 January 2024	Movement in funds		Balance at 31 December 2024
	Incoming resources	Resources expended	
£	£	£	£
451,332	53,017	(49,774)	454,575
451,332	53,017	(49,774)	454,575

15 Analysis of net assets between funds

	Unrestricted funds	Fair Value Reserve	Restricted funds	Total
	£	£	£	£
Fund balances at 31 December 2024 are represented by:				
Tangible assets	18	-	-	18
Investment property	215,112	134,888	-	350,000
Current assets/(liabilities)	104,557	-	70,308	174,865
	319,687	134,888	70,308	524,883

The restricted funds relate to a grant of £122,131 received in the year ended 31 December 2014. A letter of variation was received from the donor in the Year Ending 31 December 2016 explaining how the funds should be allocated.

There was no movement on the Fair Value reserve during the year.