

SILVER STAR DIABETES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

John Cumming Ross Limited
Chartered Certified Accountants
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

SILVER STAR DIABETES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms R E Carter MBE Dr D McConnell Mr K Vaz	(Appointed 5 August 2022)
Charity number	1119324	
Principal address	Silver Star Diabetes 201 Uppingham Road Leicester LE5 4BQ	
Independent examiner	D P Unarket John Cumming Ross Limited Chartered Certified Accountants 1st Floor, Kirkland House 11-15 Peterborough Road Harrow HA1 2AX	
Bankers	TSB The Roundway 284a Humberstone Lane Leicester LE4 9JN	

SILVER STAR DIABETES

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SILVER STAR DIABETES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the charity's declaration of trust deed dated 26 March 2007 the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The charity's objects are:

1. To educate and train the general public in the United Kingdom in all matters relating to diabetes and related diseases, including in particular its causes, symptoms and treatment, research into it, and the problems faced by the people who suffer from it.
2. To promote and protect the physical and mental health of persons suffering from diabetes, by providing screening facilities, equipment and services.
3. To promote research into diabetes and to publish the useful results of such research.
4. To apply the income and the capital of the charity for such other charitable purposes and such registered charities as the trustees in their absolute discretion think fit from time to time.

The Trustees meet regularly to review its affairs. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. We have referred to the Charity Commission's General Guidance on Public Benefit in the review of our work presented in this report. The charity believes it has demonstrated that it provides a public benefit through the services it provides and the target groups which it seeks to help.

Further details can be found on the charity website at www.silverstaruk.org.

Achievements and performance

Silver Star Diabetes has operations in the UK and has undertaken projects in Bangladesh, India, Morocco, Tunisia, and Sri Lanka. The key message that underpins the Charity is 'Raising Awareness and Saving Lives'.

Since its establishment 68,572 people have been tested for diabetes, referred 4,421 people for pre-Diabetes, and provided 30,000 courses of insulin for children in North Africa and worked with 313 different partners.

Silver Star Diabetes has organised 248 Diabetes Awareness Camps internationally. Which includes a Diabetes Awareness Camp which was held in Bangladesh where over 1,000 people were tested and given free diabetes care.

In 2019 Silver Star Diabetes launched the first ever Diabetes Village Initiative in the UK in partnership with the NHS Leicester City Clinical Commission Group at the Merlyn Vaz Health & Social Care Centre, 1 Spinney Hill Road, Leicester. The Diabetes Village aims to provide complete diabetes care and support under one roof. The Diabetes Village has tested hundreds of people who were deemed to be at high risk of diabetes and were invited to join a diabetes intervention programme.

In 2020 during the COVID-19 Pandemic, Silver Star Diabetes launched its first ever Diabetes Chai Chat, which has continued into 2023. These are meetings held via zoom between the general public and doctors and other health professionals. The purpose of the meetings were to have chats with other members of the Diabetes community and to share information in an informal setting. The weekly chat allowed diabetes patients, their families and practitioners from Leicester, London, Morocco, India and Bangladesh to share information on an informal basis about current issues and concerns.

To date the Diabetes Chai Chat has held over 150 sessions during the pandemic, and over 12,500 people have attended the sessions.

SILVER STAR DIABETES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

In 2021 the Charity organised 'DIABETES AWARENESS WALK,' a fun walk event. This was a multi faith and cross-community fundraising event targeted towards the people of Leicester and beyond. The event was a testimony to the diverse community of Leicester and united everyone to promote greater awareness of diabetes throughout all the people of Leicestershire.

In 2022 Silver Star Diabetes became a key partner with Imperial College London and the Wellcome Trust of the Lollipop & South Asia Biobank (SABB) Project, a major UK research study led by the world renowned Surgeon Professor Jaspal Kooner. This Project investigates the mechanisms underlying heart disease and stroke, diabetes and obesity. The Study is committed to advance the understanding of genetic, environmental, and lifestyle factors specific to South Asian populations. To date the study has seen over 43,000 participants of which 2,000 are from the Silver Star Diabetes Village site.

Diabetics amongst the Leicester community are rapidly rising. Almost 30,000 people have been diagnosed – a 33% jump in just 5 years. The rate of diagnosis of 8.9% in Leicester is also higher compared to the national average of 6.4%.

Silver Star Diabetes is also commissioned by Local Authorities such as the London Borough of Barnet, London Borough of Brent, London Borough of Enfield, the London Borough of Harrow as well as the Hinckley and Bosworth Borough Council, Nottingham City Council and Leicester City Council. The charity's 'MDUs' are stationed at different venues for visits and has tested thousands of people.

In previous years, the Charity has organised the road show for NHS Diabetes Prevention Week. The charity's 'MDUs' would normally be positioned across the country at mosques, temples, gurudwaras and churches during the major religious festivals.

The Charity has been on a 10 year journey to try and find as many diabetics and pre-diabetics as possible. The charity received donations from individuals and corporate supporters as well as raising funds from Diabetes Walk event. The charity also works in partnership with a number of local and national Lions and Rotary Clubs around the country.

Financial review

The charity has maintained a progressive level of income. The Trustees ensure that there are always sufficient funds in reserves to maintain their activities should there be any decline in donations.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity is to continue providing free diabetic testing and information about diabetes across the United Kingdom with visits from the 'MDUs'. During this period, the charity also continued to offer online zoom group sessions where they could give advice to patients. These sessions are to continue for the foreseeable future. On top of this, the charity helps out at the Diabetics Village in Leicester.

The restricted funds relate to a grant of £122,131 received in the year to 31 December 2014 and further to a letter of variation received during the year ended 31 December 2016 is to be used for the following purposes:

- To acquire and outfit a new mobile diabetes unit (MDU),
- to provide one year's maintenance and running costs of the MDU,
- to provide one year's worth of diabetes testing equipment for use in the MDU,
- to provide one year's staffing cost for the MDU, consisting of a specialist diabetes nurse and a healthcare assistant,
- to cover the costs of publicity leaflets, posters, forms and factsheets,
- support a diabetes centre in Morocco.

The charity has restricted funds brought forward of £70,308 and carried forward of £70,308 as detailed in note 14.

SILVER STAR DIABETES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Silver Star Diabetes was constituted by a trust deed dated 26 March 2007. The charity was registered on 21 May 2007.

The Trustees who served during the year were:

Ms R E Carter MBE

Dr D McConnell

Mr K Vaz

(Appointed 5 August 2022)

Trustees must be appointed by a resolution of the Trustees. As per the trust deed there must be no less than two or more than five trustees at any one time.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Financial statements and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Ms R E Carter MBE

Trustee

Dated: 30.10.2023



Dr D McConnell

Trustee

Dated: 30.10.2023

SILVER STAR DIABETES INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SILVER STAR DIABETES

I report to the Trustees on my examination of the financial statements of Silver Star Diabetes ('the charity') for the year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr D P Unarket FCCA
John Cumming Ross Limited
Chartered Certified Accountants
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

Dated: 31/10/2023

SILVER STAR DIABETES
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<u>Income from:</u>					
Donations		141,382	-	141,382	187,807
Investments	3	16,512	-	16,512	13,874
Other income	4	207	-	207	-
Total income		158,101	-	158,101	201,681
<u>Expenditure on:</u>					
Raising funds	5	12,700	-	12,700	1,993
Charitable activities	6	152,166	-	152,166	92,039
Total resources expended		164,866	-	164,866	94,032
Net gains on investments	9	85,000	-	85,000	-
Net income for the year		78,235	-	78,235	107,649
Net movement in funds		78,235	-	78,235	107,649
Fund balances at 1 January 2022		409,301	70,308	479,609	371,960
Fund balances at 31 December 2022		487,536	70,308	557,844	479,609

SILVER STAR DIABETES BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		18		18
Investment property	11		350,000		265,000
			<u>350,018</u>		<u>265,018</u>
Current assets					
Debtors	13	2,587		3,644	
Cash at bank and in hand		206,629		212,337	
		<u>209,216</u>		<u>215,981</u>	
Creditors: amounts falling due within one year	14	(1,390)		(1,390)	
Net current assets			207,826		214,591
Total assets less current liabilities			<u>557,844</u>		<u>479,609</u>
Income funds					
Restricted funds	15		70,308		70,308
Unrestricted funds	15	352,648		359,413	
Fair value reserve	15	134,888		49,888	
			<u>487,536</u>		<u>409,301</u>
			<u>557,844</u>		<u>479,609</u>

Authorised by the Trustees for issue on ..30.10.2023.



Ms R E Carter MBE
Trustee



Dr D McConnell
Trustee

SILVER STAR DIABETES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The ongoing impact of the Coronavirus (COVID-19) globally had created uncertainty for businesses and charities all around the world. One of the main activities of the charity is to travel across the country via the Silver Star Mobile Diabetes Units (MDU's) to attend events and conduct diabetic tests to members of the public, all of which had to be put on hold due to the various restrictions imposed due to the COVID-19 pandemic. However, at the time of approving the financial statements, the use of MDU's has returned almost back to normality due to the fall in COVID-19 cases as well as mass immunisation of the general public. With this in mind, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence, as well as receiving continued donations from well wishers. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and use of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated goods, services or facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and measurable. They are valued by the trustees at the amount the charity would have been willing to pay for the goods, services or facilities on the open market value. The charity does not recognise the volunteer time in accordance with Statement of Recommended Practice for charities applying FRS 102.

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure on charitable activities includes the costs of activities undertaken to further the objects of the charity and their directly associated costs.

Support costs are those costs which have not been directly allocated to an activity of the charity but nevertheless support those activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% per annum on a straight line basis
Motor vehicles	25% per annum on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment property

The property is held to earn rentals and/or for capital appreciation. It is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash at bank.

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Taxation

The charity is recognised by HM Revenue & Customs and therefore benefits from certain exemptions from taxation on income and gains, to the extent that they are applied for charitable purposes.

No tax charges have arisen in the charity.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

3 Investments

	2022	2021
	£	£
Rental income	15,856	13,617
Interest receivable	656	257
	<u>16,512</u>	<u>13,874</u>

4 Other income

	2022	2021
	£	£
Other income	<u>207</u>	<u>-</u>

5 Expenditure on raising funds

	2022	2021
	£	£
Raffle prizes and event costs	<u>12,700</u>	<u>1,993</u>

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Charitable expenditure £	Support costs £	Governance costs £	Total 2022 £	Total 2021 £
Wages and salaries	55,656	11,000	-	66,656	54,435
Social security cost	510	170	-	680	509
Staff pension	1,946	649	-	2,595	2,440
MDU's costs and direct charitable expenditure	71,363	-	-	71,363	22,692
Printing, postage and stationery	-	1,283	-	1,283	1,160
Insurance	3,094	-	-	3,094	3,151
Light and heat	-	-	-	-	1,267
Rent and rates	727	242	-	969	560
Telephone	877	292	-	1,169	1,141
Accountancy services	-	-	3,500	3,500	3,500
Sundry expenses	-	857	-	857	1,184
	<u>134,173</u>	<u>14,493</u>	<u>3,500</u>	<u>152,166</u>	<u>92,039</u>
	<u>134,173</u>	<u>14,493</u>	<u>3,500</u>	<u>152,166</u>	<u>92,039</u>

In 2022 expenditure on MDU's costs and direct charitable activities was £71,363 (2021: £22,692) of which expenditure from restricted funds was £Nil (2021: £Nil).

During visits made by the MDUs' (Mobile Diabetes Unit's) to various events across the country, qualified nurses have provided their services to help conduct diabetic testing. These nurses have been reimbursed for the expenses they have incurred but not received any additional payment. The charity does not recognise volunteer time.

The charity received accountancy services worth £3,500 (2021: £3,500) at no charge. The value of these services is recognised within incoming resources as a donation, and an equivalent charge included with accountancy services.

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were reimbursed to trustees.

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Direct charitable work	2	2

Employment costs

	2022	2021
	£	£
Wages and salaries	66,656	54,435
Social security costs	680	510
Other pension costs	2,595	2,440
	<u>69,931</u>	<u>57,385</u>

Staff whose primary duties relate to the direct charitable activities of the charity also spend time on management and administrative duties and raising funds for the charity.

There were no employees whose annual remuneration was £60,000 or more.

9 Net gains/(losses) on investments

	2022	2021
	£	£
Revaluation of investment properties	<u>85,000</u>	<u>-</u>

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

10 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2022	7,525	91,225	98,750
At 31 December 2022	7,525	91,225	98,750
Depreciation and impairment			
At 1 January 2022	7,508	91,224	98,732
At 31 December 2022	7,508	91,224	98,732
Carrying amount			
At 31 December 2022	17	1	18
At 31 December 2021	17	1	18

11 Investment property

	2022
	£
Fair value	
At 1 January 2022	265,000
Net gains or losses through fair value adjustments	85,000
At 31 December 2022	350,000

12 Financial instruments

	2022	2021
	£	£
Carrying amount of financial liabilities	1,390	1,390

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	2,587	3,644

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	1,390	1,390

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Analysis of net assets between funds

	Unrestricted funds £	Fair Value Reserve £	Restricted funds £	Total £
Fund balances at 31 December 2022 are represented by:				
Tangible assets	18	-	-	18
Investment property	215,112	134,888	-	350,000
Current assets/(liabilities)	137,518	-	70,308	207,826
	<u>352,648</u>	<u>134,888</u>	<u>70,308</u>	<u>557,844</u>

The restricted funds relate to a grant of £122,131 received in the year ended 31 December 2014 and further to a letter of variation from the donor is to be used for the following purposes:

- To acquire and outfit a new mobile diabetes unit (MDU),
- to provide one year's maintenance and running costs of the MDU,
- to provide one year's worth of diabetes testing equipment for use in the MDU,
- to provide one year's staffing cost for the MDU, consisting of a specialist diabetes nurse and a healthcare assistant,
- to cover the costs of publicity leaflets, posters, forms and factsheets,
- to support a diabetes centre in Morocco