

SILVER STAR DIABETES

England & Wales · Charity number 1119324

Details

Other names THE SILVER STAR APPEAL

Status Registered

Legal form Trust

Registered 2007-05-21

Register [View on the Charity Commission register](#)

Contact

Address 201 Uppingham Road
Leicester
LE5 4BQ

Phone 07507646825

Email info@silverstardiabetes.com

Website www.silverstardiabetes.com

Activities

Objects: 2.2 THE OBJECTS ARE:2.2.1 TO EDUCATE AND TRAIN THE GENERAL PUBLIC IN THE UNITED KINGDOM (INCLUDING CONSULTANTS, DOCTORS, NURSES, DIETICIANS AND OTHER MEDICAL SUPPORT STAFF) IN ALL MATTERS RELATING TO DIABETES AND RELATED DISEASES ("DIABETES"), INCLUDING IN PARTICULAR ITS CAUSES, SYMPTOMS AND TREATMENT, RESEARCH INTO IT, AND THE PROBLEMS FACED BY PEOPLE WHO SUFFER FROM IT;2.2.2 TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF PERSONS SUFFERING FROM DIABETES, IN PARTICULAR BY PROVIDING PUBLIC SCREENING FACILITIES, EQUIPMENT AND SERVICES ;2.2.3 TO PROMOTE RESEARCH INTO DIABETES AND TO PUBLISH THE USEFUL RESULTS OF SUCH RESEARCH; AND 2.2.4 TO APPLY THE INCOME AND THE CAPITAL OF THE CHARITY FOR SUCH OTHER CHARITABLE PURPOSES AND SUCH REGISTERED CHARITIES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT FROM TIME TO TIME (THE "OBJECTS");2.3 THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE CHARITY IN PROMOTING THE OBJECTSS

Activities: The Silver Star Diabetes charity seeks to educate the public about type 2 diabetes. This is done through the use of a Mobile Diabetes Unit (MDU) which offers free diabetes risk assessments to the general public. The MDUs travel out into the community, to places of work, worship, community events, High Street and retail parks testing the public for free for diabetes and offering lifestyle advice.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM.
- Bangladesh
- India
- Morocco
- Tunisia
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£53,017	£49,774	-	-
2023-12-31	£50,804	£87,008	-	-
2022-12-31	£158,101	£164,866	-	-
2021-12-31	£201,681	£94,032	-	-
2020-12-31	£104,910	£75,678	-	-

Trustees

Name	Role	Appointed
Keith Vaz MA	Chair	2022-08-05
Adam Lucas Swidzinski		2025-08-01
Dr DOMINIE MCCONNELL		2012-05-30
ROZ CARTER MBE		2007-03-26

SILVER STAR DIABETES

England & Wales - Charity number 1119324

Accounts

OFFICE COPY

Charity Registration No. 1119324

SILVER STAR DIABETES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Shenward (London) Limited
Chartered Accountants & Business Advisors
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

SILVER STAR DIABETES

OFFICE COPY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms R E Carter MBE
Dr D McConnell
Mr K Vaz

Charity number (England and Wales)

1119324

Principal address

Silver Star Diabetes
201 Uppingham Road
Leicester LE5 4BQ

Independent examiner

D P Unarket
Shenward (London) Limited
Chartered Accountants & Business Advisors
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow
HA1 2AX

Bankers

TSB
The Roundway
284a Humberstone Lane
Leicester
LE4 9JN

SILVER STAR DIABETES CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

SILVER STAR DIABETES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

The charity's objectives are:

1. To educate and train the general public in the United Kingdom on all matters related to diabetes and related diseases, including its causes, symptoms, treatment and research, as well as the challenges faced by those who suffer from it.
2. To raise public awareness of the existence of diabetes, aiming to combat it before it progresses from a pre-diabetes stage to a diabetes stage.
3. To promote and protect the physical and mental health of individuals suffering from diabetes, by providing screening facilities, equipment and services.
4. To promote research into diabetes and to publish the useful results of such research.
5. To apply the income and the capital of the charity for such other charitable purposes and registered charities as the trustees, in their absolute discretion, deem appropriate from time to time.

The Trustees meet regularly to review the affairs of the charity. They have paid due regard to guidance issued by the Charity Commission when deciding which activities the charity should undertake. We have referred to the Charity Commission's general guidance on public benefit in the review of our work presented in this report. The charity believes it has demonstrated that it provides public benefit through the services it offers and the target groups it seeks to help.

Further details can be found on the charity's website: www.silverstardiabetes.com

Since its establishment, the charity has tested over 69,429 people for diabetes, referred over 4,500 people for pre-diabetes, and has, in the past, provided courses of insulin for people in North Africa. Throughout its existence, Silver Star Diabetes has worked with 330 different partners. It has also organized over 250 diabetes awareness camps internationally, including camps held in Bangladesh, India, and Tunisia

Achievements and performance

OFFICE REVAMP AND IMPROVEMENTS

Silver Star Diabetes has undertaken a revamp of its office in Leicester to improve both functionality and aesthetics. A new signboard has been installed at the front, providing a fresh, professional appearance for visitors and passersby. A digital screen has also been placed in the front window to display key information and updates, helping the public to stay informed about the charity's activities.

Inside the office, the space has been decluttered by removing old furniture, waste, and outdated files. Creating a cleaner, more organized, and welcoming environment for staff, volunteers, and visitors. These improvements support the charity's operational efficiency while enhancing its public presence.

SILVER STAR DIABETES

OFFICE COPY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

DIABETES CHAI CHAT

The Diabetes Chai Chat initiative continued to thrive throughout 2024, delivering impactful sessions that brought together healthcare professionals, patients, and the wider community to focus on the prevention, management, and potential remission of diabetes. A total of 280 people participated, supported by increased promotion through charity leaflets and local GP practices to encourage engagement. Highlights included talks in July by Dr. Siva Sivappriyan on preventing complications, Dr. Hina Trivedi on diabetes and COVID-19 updates, and Dr. Kesar Singh Sadhra on improving control and potential reversal. In August, Mr. Akhil Sharma shared his personal journey of lifestyle change and remission, while September sessions covered diabetes and kidney health with Dr. Mohammed Vaseemuddin, diabetes medications with Dr. Dave Sawh, and diet and carbohydrates with Ms. Anais Le Blanc. October focused on dual management of weight and diabetes with Dr. Ketan Pakhale and dietary interventions for remission with Ms. Derye Husein. November concluded with discussions on the role of pharmacists in diabetes care by Mr. Jimmy Desai and diet planning by Ms. Sandeepa Soni.

MDU VISITS

The Mobile Diabetes Unit (MDU) remained at the heart of Silver Star's community outreach in 2024, providing free and accessible diabetes testing directly to people where they live, work, and celebrate. Throughout the year, the MDU attended a wide range of community events, health fairs, and places of worship, reinforcing the charity's commitment to early detection and prevention. Highlights included the LBFC Tournament in August, where 41 people were tested, Leicester Mela with 116 tested, and the Krishna Janmashtami Festival with 72 tested. September marked the start of summer street testing, where the Unit visited individual roads, informed residents in advance, and encouraged them to attend for doorstep testing. This initiative saw 28 people tested at Asfordby Street, 10 at Rushford Drive, and 51 at the Evington Mela. In October, the MDU partnered with Manor Medical Centre in Leicester, where 225 individuals were tested.

INTERNATIONAL WORK

The international round of the 7th Annual Silver Star Diabetes Walk was launched by international superstar Dhanush. Funds raised support Silver Star Diabetes' mission, including the proposed purchase of an additional Mobile Diabetes Unit and conducting diabetes prevention camps globally. The 10-mile charity walk spans three continents, enhancing awareness and fundraising reach.

Silver Star's Annual International Diabetes Camp was held in collaboration with Mother Hospital in Thrissur, Kerala, India, where more than 275 individuals were screened and received free diabetes testing and support. The event marked a significant step in raising awareness and promoting early detection internationally, made possible through the extensive efforts of Mother Hospital in promoting the camp and actively supporting its delivery.

Additionally, Dr. Chetan J. Somaiya, a respected dentist and founder of *The Dental Place* in Thane, was appointed as an International Ambassador for Silver Star Diabetes. His commitment to global community health will play a vital role in advancing the charity's mission of diabetes prevention and education worldwide, with plans underway to hold a diabetes camp in Mumbai in 2025.

PARTNERS

We are deeply grateful to our many partners who have supported and collaborated with us. In particular, we thank Neon Diagnostics and CEO Naseem Valji for their continued partnership. We also acknowledge the valuable contributions of Bestway, Victor Hospital, Mother Hospital, and Saravana Bhavan.

Key Indicators by the End of 2024

Silver Star Diabetes tested a lifetime total of 69,429 people through its community outreach. During the year alone, 11 Chai Chat sessions were delivered with expert guest speakers. We remain deeply grateful to our volunteers, whose dedication and support have been vital to achieving this success.

SILVER STAR DIABETES

OFFICE COPY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The charity has maintained a progressive level of income. The Trustees ensure that there are always sufficient funds in reserves to maintain their activities should there be any decline in donations

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity is to continue providing free diabetic testing and information about diabetes across the United Kingdom with visits from the MDUs'. During this period, the charity also continued to offer online zoom group sessions where they could give advice to patients. These sessions are to continue for the foreseeable future. On top of this, the charity helps out at the Diabetics Village in Leicester.

The restricted funds relate to a grant of £122,131 received in the year ended 31 December 2014. A letter of variation was received from the donor in the Year Ending 31 December 2016 explaining how the funds should be allocated.

The charity has restricted funds carried forward of £70,308.

Structure, governance and management

Silver Star Diabetes was constituted by a trust deed dated 26 March 2007. The charity was registered on 21 May 2007.

The Trustees who served during the year were:

Ms R E Carter MBE

Dr D McConnell

Mr K Vaz

Trustees must be appointed by a resolution of the Trustees. As per the trust deed there must be no less than two or more than five trustees at any one time.

SILVER STAR DIABETES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

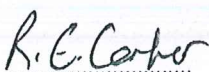
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Financial statements and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

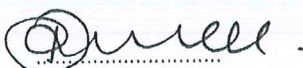
The Trustees' report was approved by the Board of Trustees.



Ms R E Carter MBE

Trustee

Dated: 24/9/2025



Dr D McConnell

Trustee

Dated: 24/9/2025



Mr K Vaz

Trustee

Dated: 24/9/2025

**SILVER STAR DIABETES
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SILVER STAR DIABETES**

I report to the Trustees on my examination of the financial statements of Silver Star Diabetes ('the charity') for the year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

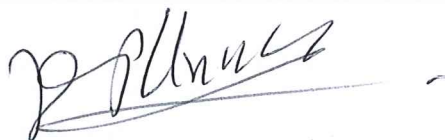
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr D P Unarket FCCA
Shenward (London) Limited
Chartered Accountants & Business Advisors
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

Dated: 24/09/2025

OFFICE COPY

SILVER STAR DIABETES
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations		36,261	-	36,261	33,288
Investments	3	14,478	-	14,478	16,043
Other income	4	2,278	-	2,278	1,473
Total income		53,017	-	53,017	50,804
<u>Expenditure on:</u>					
Raising funds	5	648	-	648	552
Charitable activities	6	49,126	-	49,126	86,456
Total resources expended		49,774	-	49,774	87,008
Net income/(expenditure) for the year		3,243	-	3,243	(36,204)
Net movement in funds		3,243	-	3,243	(36,204)
Fund balances at 1 January 2024		451,332	70,308	521,640	557,844
Fund balances at 31 December 2024		454,575	70,308	524,883	521,640

SILVER STAR DIABETES BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		18		18
Investment property	10		350,000		350,000
			<u>350,018</u>		<u>350,018</u>
Current assets					
Cash at bank and in hand		175,515		174,395	
Creditors: amounts falling due within one year	12	(650)		(2,773)	
Net current assets			<u>174,865</u>		<u>171,622</u>
Total assets less current liabilities			<u><u>524,883</u></u>		<u><u>521,640</u></u>
Income funds					
Restricted funds	15		70,308		70,308
Unrestricted funds	15	319,687		316,444	
Fair value reserve	15	<u>134,888</u>		<u>134,888</u>	
			<u>454,575</u>		<u>451,332</u>
			<u><u>524,883</u></u>		<u><u>521,640</u></u>

Authorised by the Trustees for issue on 24/9/2025

R.E. Carter
Ms R E Carter MBE
Trustee

Dr D McConnell
Dr D McConnell
Trustee

Mr K Vaz
Mr K Vaz
Trustee

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the Financial Statements, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence, as well as receiving donations from well wishers. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and use of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated goods, services or facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and measurable. They are valued by the trustees at the amount the charity would have been willing to pay for the goods, services or facilities on the open market value. The charity does not recognise the volunteer time in accordance with Statement of Recommended Practice for charities applying FRS 102.

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure on charitable activities includes the costs of activities undertaken to further the objects of the charity and their directly associated costs.

Support costs are those costs which have not been directly allocated to an activity of the charity but nevertheless support those activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% per annum on a straight line basis
Motor vehicles	25% per annum on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

The property is held to earn rentals and/or for capital appreciation. It is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash at bank.

1.10 Taxation

The charity is recognised by HM Revenue & Customs and therefore benefits from certain exemptions from taxation on income and gains, to the extent that they are applied for charitable purposes.

No tax charges have arisen in the charity.

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

There were no significant accounting judgments or estimates in the year.

3 Income from investments

	2024	2023
	£	£
Rental income	12,200	14,323
Interest receivable	2,278	1,720
	<u>14,478</u>	<u>16,043</u>

4 Other income

	2024	2023
	£	£
Raffle Income	<u>2,278</u>	<u>1,473</u>

5 Expenditure on raising funds

	2024	2023
	£	£
Raffle prizes and event costs	<u>648</u>	<u>552</u>

There were no expenses from Restricted Funds in the current or previous year

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

	Charitable expenditure £	Support costs £	Governance costs £	Total 2024 £	Total 2023 £
Wages and salaries	22,993	4,583	-	27,576	66,078
Social security cost	-	-	-	-	1,218
Staff pension	687	229	-	916	2,218
MDU's costs and direct charitable expenditure	11,715	-	-	11,715	6,521
Printing, postage and stationery	-	-	-	-	1,251
Insurance	2,665	-	-	2,665	3,047
Light and heat	-	-	-	-	196
Rent and rates	443	148	-	591	20
Telephone	726	242	-	968	1,361
Accountancy services	-	-	3,500	3,500	3,500
Sundry expenses	-	1,195	-	1,195	1,046
	<u>39,229</u>	<u>6,397</u>	<u>3,500</u>	<u>49,126</u>	<u>86,456</u>
	<u>39,229</u>	<u>6,397</u>	<u>3,500</u>	<u>49,126</u>	<u>86,456</u>

In 2024 expenditure on MDU's costs and direct charitable activities was £11,715 (2023: £6,521) of which expenditure from restricted funds was £Nil (2023: £Nil).

During visits made by the MDUs' (Mobile Diabetes Unit's) to various events across the country, qualified nurses have provided their services to help conduct diabetic testing. These nurses have been reimbursed for the expenses they have incurred but not received any additional payment. The charity does not recognise volunteer time.

The charity received accountancy services worth £3,500 (2023: £3,500) at no charge. The value of these services is recognised within incoming resources as a donation, and an equivalent charge included with accountancy services.

There were no expenses from Restricted Funds in the current or previous year

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were reimbursed to trustees.

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Direct charitable work	2	2

Employment costs

	2024 £	2023 £
Wages and salaries	27,576	66,078
Social security costs	-	1,218
Other pension costs	917	2,218
	<u>28,493</u>	<u>69,514</u>

Staff whose primary duties relate to the direct charitable activities of the charity also spend time on management and administrative duties and raising funds for the charity.

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Fixtures, Motor vehicles fittings & equipment £	£	Total £
Cost			
At 1 January 2024	7,525	91,225	98,750
At 31 December 2024	<u>7,525</u>	<u>91,225</u>	<u>98,750</u>
Depreciation and impairment			
At 1 January 2024	7,508	91,224	98,732
At 31 December 2024	<u>7,508</u>	<u>91,224</u>	<u>98,732</u>
Carrying amount			
At 31 December 2024	<u>17</u>	<u>1</u>	<u>18</u>
At 31 December 2023	<u>17</u>	<u>1</u>	<u>18</u>

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

10 Investment property

2024
£

Fair value

At 1 January 2024 and 31 December 2024

350,000

11 Financial instruments

2024

£

2023

£

Carrying amount of financial liabilities

650

1,750

12 Creditors: amounts falling due within one year

2024

£

2023

£

Other taxation and social security

-

1,023

Other creditors

650

1,750

650

2,773

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

At 1 January
2024

£

At 31
December
2024

£

70,308

70,308

Previous year:

At 1 January
2023

£

At 31
December
2023

£

70,308

70,308

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

14 Unrestricted funds

The income funds of the charity include unrestricted funds to be used at the discretion of the trustees:

Balance at 1 January 2024	Movement in funds		Balance at 31 December 2024
	Incoming resources	Resources expended	
£	£	£	£
451,332	53,017	(49,774)	454,575
451,332	53,017	(49,774)	454,575

15 Analysis of net assets between funds

	Unrestricted funds	Fair Value Reserve	Restricted funds	Total
	£	£	£	£
Fund balances at 31 December 2024 are represented by:				
Tangible assets	18	-	-	18
Investment property	215,112	134,888	-	350,000
Current assets/(liabilities)	104,557	-	70,308	174,865
	319,687	134,888	70,308	524,883

The restricted funds relate to a grant of £122,131 received in the year ended 31 December 2014. A letter of variation was received from the donor in the Year Ending 31 December 2016 explaining how the funds should be allocated.

There was no movement on the Fair Value reserve during the year.

SILVER STAR DIABETES

England & Wales - Charity number 1119324

Accounts

OFFICE COPY

Charity Registration No. 1119324

SILVER STAR DIABETES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

John Cumming Ross Limited
Chartered Certified Accountants
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

OFFICE COPY

SILVER STAR DIABETES LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms R E Carter MBE Dr D McConnell Mr K Vaz
Charity number	1119324
Principal address	Silver Star Diabetes 201 Uppingham Road Leicester LE5 4BQ
Independent examiner	D P Unarket John Cumming Ross Limited Chartered Certified Accountants 1st Floor, Kirkland House 11-15 Peterborough Road Harrow HA1 2AX
Bankers	TSB The Roundway 284a Humberstone Lane Leicester LE4 9JN

SILVER STAR DIABETES CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

SILVER STAR DIABETES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

The charity's objectives are:

1. To educate and train the general public in the United Kingdom on all matters related to diabetes and related diseases, including its causes, symptoms, treatment and research, as well as the challenges faced by those who suffer from it.
2. To raise public awareness of the existence of diabetes, aiming to combat it before it progresses from a pre-diabetes stage to a diabetes stage.
3. To promote and protect the physical and mental health of individuals suffering from diabetes, by providing screening facilities, equipment and services.
4. To promote research into diabetes and to publish the useful results of such research.
5. To apply the income and the capital of the charity for such other charitable purposes and registered charities as the trustees, in their absolute discretion, deem appropriate from time to time.

The Trustees meet regularly to review the affairs of the charity. They have paid due regard to guidance issued by the Charity Commission when deciding which activities the charity should undertake. We have referred to the Charity Commission's general guidance on public benefit in the review of our work presented in this report. The charity believes it has demonstrated that it provides public benefit through the services it offers and the target groups it seeks to help.

Further details can be found on the charity's website: www.silverstarindia.org

Achievements and performance

THE AFTERMATH OF COVID

As with many other charities, Silver Star Diabetes faced significant challenges during the COVID- 19 pandemic. During this period, fundraising had been difficult and ensuring that existing liabilities were covered became a major concern. The Charity has experienced a struggle in re-establishing the volume of MDU visits, which also acted as fundraising events. The trustees are mindful of the importance of safeguarding assets while also maintaining the charity's core principles.

Since its establishment, the charity has tested over 70,000 people for diabetes, referred over 4,500 people for pre-diabetes, and has, in the past, provided courses of insulin for people in North Africa. Throughout its existence, Silver Star Diabetes has worked with 330 different partners. It has also organized over 250 diabetes awareness camps internationally, including camps held in Bangladesh, India, and Tunisia.

THE DIABETES VILLAGE

Silver Star Diabetes successfully launched the Diabetes Village initiative in partnership with NHS Leicester City Clinical Commissioning Group at the Merlyn Vaz Health and Social Care Centre (located at 1 Spinney Hill Road, Leicester) The Diabetes Village was established to provide comprehensive diabetes care and support under one roof. We were mindful that, within the same building, there were services for diabetes, dental care, ophthalmology, and three different doctor surgeries. During its operation, the village tested hundreds of individuals at risk of diabetes, who were then invited to join one of the many intervention programs that the NHS had in mind locally.

SILVER STAR DIABETES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

DIABETES CHAI CHAT

Launched during the pandemic, the Diabetes Chai Chat has continued to be a great success. This year, 40 sessions were conducted with specialists, including diabetes doctors, lifestyle motivators, and diet experts. Although the number of attendees has grown, trustees felt it was important for the expansion to continue beyond its core base, and measures will be taken to ensure this happens. We also established ongoing communication with diabetic practitioners and those who have used our services in Leicester, London, Morocco, India, and Bangladesh. Sharing information remains one of the key aims of the charity. Since the Diabetes Chai Chat began, over 90 sessions have taken place, with an additional 1,600 people attending this year's activities.

LOLLIPOP PROJECT

Launched in 2022, Silver Star Diabetes continues to be a key partner in the "Lollipop" project, a collaboration with Imperial College and the Wellcome Trust, held at the Merlyn Vaz Centre. Over 10,000 letters were sent to local residents, informing them about the importance of the Lollipop project.

Silver Star vacated its premises at the Merlyn Vaz Centre to accommodate those conducting the survey. To date, over 50,000 participants have completed assessments for the Lollipop project. This study is dedicated to advancing the understanding of genetic, environmental, and lifestyle factors specific to the South Asian community. Although the project was initially due to end in July 2024, both Silver Star Diabetes and the promoters of the South Asian Biobank (SABB) project wish to continue it. The research, led by Professor Jaspal Kooner, aims to provide early insights into the needs of the community. Diabetes figures in the Leicester community continue to rise, reaching 40,000 cases. Nationally, the number is much higher, with 5.6 million affected.

Last year, we collaborated with several local authorities, though not on the same scale as during the COVID pandemic. In addition, the Mobile Diabetes Unit was requested by the East Leicester Medical Practice following a severe storm, which rendered their premises inaccessible. The unit was rerouted from its existing activities and stationed there to conduct routine consultations, allowing nurses and doctors from one of the busiest practices in Leicester to continue their essential work.

COMMUNITY OUTREACH

As in previous years, Silver Star Diabetes has organised activities in collaboration with mosques, temples, gurudwaras, and churches, especially leading up to religious festivals such as Eid, Vaisakhi, and Diwali. The charity intends for the Mobile Diabetes Unit to continue being present at such events.

As mentioned earlier in our report, the challenges following COVID-19 continue to impact us, particularly in fundraising. The biggest challenge has been raising funds. However, the annual Diabetes Awareness Walk was held again this year and remains one of the charity's main fundraising events. The walk took place in the city of Leicester, with many participants joining in. It not only raised valuable funds but also enhanced the charity's visibility, especially among the diverse community of Leicester, making people more aware of our work.

Another fundraising activity the charity undertook was the annual raffle, with gold bars as prizes. One gold bar was the main raffle prize, drawn during the Diwali festival. Among the key events that the Mobile Diabetes Unit attended was Diwali in Leicester, which regularly attracts 40,000 people. The Mobile Diabetes Unit, along with volunteers, was present to test people, sell raffle tickets, and distribute leaflets.

INTERNATIONAL WORK

Individual donations, which have been a crucial support for Silver Star in the past, have not been as plentiful in 2023. Ensuring the continuation of such activities is essential. Silver Star also collaborated with its partner, Silver Star Diabetes India, to hold a successful diabetes camp in Goa. Many people attended, were tested for diabetes, and received lifestyle advice. We plan to continue this work and hold another event in Kolkata.

The charity is now approaching its 20th anniversary in 2027. Whatever challenges await us need to be addressed, regarding our ability we will continue to collaborate with various local and national organisations to further Silver Star Diabetes' mission. Diabetes is on the rise which is why the work of this charity remains so important.

SILVER STAR DIABETES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The charity has experienced a significant drop in the level of income. A large proportion of the income in the previous year was made up of Donations from the Local NHS Authorities and Councils. In the current year, the NHS Councils and Authorities have not supported the charity with Donations. This has led to the substantial decrease in income from last year. The Trustees ensure that there are always sufficient funds in reserves to maintain their activities, which was especially important this year due to the decline in donations.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity is to continue providing free diabetic testing and information about diabetes across the United Kingdom with visits from the MDUs'. During this period, the charity also continued to offer online zoom group sessions where they could give advice to patients. These sessions are to continue for the foreseeable future. On top of this, the charity helps out at the Diabetics Village in Leicester.

The restricted funds relate to a grant of £122,131 received in the year ended 31 December 2014. A letter of variation was received from the donor in the Year Ending 31 December 2016 explaining how the funds should be allocated.

The charity has restricted funds carried forward of £70,308.

Structure, governance and management

Silver Star Diabetes was constituted by a trust deed dated 26 March 2007. The charity was registered on 21 May 2007.

The Trustees who served during the year were:

Ms R E Carter MBE

Dr D McConnell

Mr K Vaz

Trustees must be appointed by a resolution of the Trustees. As per the trust deed there must be no less than two or more than five trustees at any one time.

SILVER STAR DIABETES

OFFICE COPY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Financial statements and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

R. G. Carter

Ms R E Carter MBE

Trustee

Dated: 10.10.2024

Dr D McConnell

Dr D McConnell

Trustee

Dated: 10.10.2024

Mr K Vaz

Mr K Vaz

Trustee

Dated: 10.10.2024

**SILVER STAR DIABETES
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SILVER STAR DIABETES**

I report to the Trustees on my examination of the financial statements of Silver Star Diabetes ('the charity') for the year ended 31 December 2023, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr D P Unarket FCCA
John Cumming Ross Limited
Chartered Certified Accountants
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

Dated: 11/10/2024

OFFICE COPY

SILVER STAR DIABETES
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Donations		33,288	-	33,288	141,382
Investments	3	16,043	-	16,043	16,512
Other income	4	1,473	-	1,473	207
Total income		50,804	-	50,804	158,101
<u>Expenditure on:</u>					
Raising funds	5	552	-	552	12,700
Charitable activities	6	86,456	-	86,456	152,166
Total resources expended		87,008	-	87,008	164,866
Net gains on investments	9	-	-	-	85,000
Net (expenditure)/income for the year		(36,204)	-	(36,204)	78,235
Net movement in funds		(36,204)	-	(36,204)	78,235
Fund balances at 1 January 2023		487,536	70,308	557,844	479,609
Fund balances at 31 December 2023		451,332	70,308	521,640	557,844

OFFICE COPY

SILVER STAR DIABETES BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		18		18
Investment property	11		350,000		350,000
			<u>350,018</u>		<u>350,018</u>
Current assets					
Debtors	13	-		2,587	
Cash at bank and in hand		174,395		206,629	
		<u>174,395</u>		<u>209,216</u>	
Creditors: amounts falling due within one year	14	(2,773)		(1,390)	
Net current assets			171,622		207,826
Total assets less current liabilities			<u>521,640</u>		<u>557,844</u>
Income funds					
Restricted funds	17		70,308		70,308
Unrestricted funds	17	316,444		352,648	
Fair value reserve	17	134,888		134,888	
			<u>451,332</u>		<u>487,536</u>
			<u>521,640</u>		<u>557,844</u>

Authorised by the Trustees for issue on

R. E. Carter

Ms R E Carter MBE
Trustee

Dr D McConnell

Dr D McConnell
Trustee

Mr K Vaz

Mr K Vaz
Trustee

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the Financial Statements, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence, as well as receiving donations from well wishers. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and use of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated goods, services or facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and measurable. They are valued by the trustees at the amount the charity would have been willing to pay for the goods, services or facilities on the open market value. The charity does not recognise the volunteer time in accordance with Statement of Recommended Practice for charities applying FRS 102.

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure on charitable activities includes the costs of activities undertaken to further the objects of the charity and their directly associated costs.

Support costs are those costs which have not been directly allocated to an activity of the charity but nevertheless support those activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% per annum on a straight line basis
Motor vehicles	25% per annum on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment property

The property is held to earn rentals and/or for capital appreciation. It is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash at bank.

1.10 Taxation

The charity is recognised by HM Revenue & Customs and therefore benefits from certain exemptions from taxation on income and gains, to the extent that they are applied for charitable purposes.

No tax charges have arisen in the charity.

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

There were no significant accounting judgments or estimates in the year.

3 Investments

	2023	2022
	£	£
Rental income	14,323	15,856
Interest receivable	1,720	656
	<u>16,043</u>	<u>16,512</u>

4 Other Income

	2023	2022
	£	£
Other income	<u>1,473</u>	<u>207</u>

5 Expenditure on raising funds

	2023	2022
	£	£
Raffle prizes and event costs	<u>552</u>	<u>12,700</u>

There were no expenses from Restricted Funds in the current or previous year

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable activities

	Charitable expenditure £	Support costs £	Governance costs £	Total 2023 £	Total 2022 £
Wages and salaries	55,078	11,000	-	66,078	66,656
Social security cost	913	305	-	1,218	680
Staff pension	1,664	554	-	2,218	2,595
MDU's costs and direct charitable expenditure	6,521	-	-	6,521	71,363
Printing, postage and stationery	-	1,251	-	1,251	1,283
Insurance	3,047	-	-	3,047	3,094
Light and heat	147	49	-	196	-
Rent and rates	15	5	-	20	969
Telephone	1,021	340	-	1,361	1,169
Accountancy services	-	-	3,500	3,500	3,500
Sundry expenses	-	1,046	-	1,046	857
	<u>68,406</u>	<u>14,550</u>	<u>3,500</u>	<u>86,456</u>	<u>152,166</u>
	<u>68,406</u>	<u>14,550</u>	<u>3,500</u>	<u>86,456</u>	<u>152,166</u>

In 2023 expenditure on MDU's costs and direct charitable activities was £6,521 (2022: £71,363) of which expenditure from restricted funds was £Nil (2022: £Nil).

During visits made by the MDUs' (Mobile Diabetes Unit's) to various events across the country, qualified nurses have provided their services to help conduct diabetic testing. These nurses have been reimbursed for the expenses they have incurred but not received any additional payment. The charity does not recognise volunteer time.

The charity received accountancy services worth £3,500 (2022: £3,500) at no charge. The value of these services is recognised within incoming resources as a donation, and an equivalent charge included with accountancy services.

There were no expenses from Restricted Funds in the current or previous year

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were reimbursed to trustees.

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Direct charitable work	<u>2</u>	<u>2</u>
Employment costs	2023	2022
	£	£
Wages and salaries	66,078	66,656
Social security costs	1,218	680
Other pension costs	<u>2,218</u>	<u>2,595</u>
	<u>69,514</u>	<u>69,931</u>

Staff whose primary duties relate to the direct charitable activities of the charity also spend time on management and administrative duties and raising funds for the charity.

There were no employees whose annual remuneration was £60,000 or more.

9 Net gains/(losses) on investments

	2023	2022
	£	£
Revaluation of investment properties	<u>-</u>	<u>85,000</u>

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2023	7,525	91,225	98,750
At 31 December 2023	7,525	91,225	98,750
Depreciation and impairment			
At 1 January 2023	7,508	91,224	98,732
At 31 December 2023	7,508	91,224	98,732
Carrying amount			
At 31 December 2023	17	1	18
At 31 December 2022	17	1	18

11 Investment property

	2023
	£
Fair value	
At 1 January 2023 and 31 December 2023	350,000

12 Financial instruments

2023
£

2022
£

Carrying amount of financial liabilities

1,750

1,390

13 Debtors

2023

2022

Amounts falling due within one year:

£

£

Other debtors

-

2,587

14 Creditors: amounts falling due within one year

2023
£

2022
£

Other taxation and social security

1,023

-

Other creditors

1,750

1,390

2,773

1,390

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Balance at 1 January 2023	Movement in funds		Balance at 31 December 2023
	Incoming resources	Resources expended	
£	£	£	£
70,308	-	-	70,308

16 Unrestricted funds

The income funds of the charity include unrestricted funds to be used at the discretion of the trustees:

Balance at 1 January 2023	Movement in funds		Balance at 31 December 2023
	Incoming resources	Resources expended	
£	£	£	£
487,536	50,804	(87,008)	451,332
487,536	50,804	(87,008)	451,332

17 Analysis of net assets between funds

	Unrestricted funds	Fair Value Reserve	Restricted funds	Total
	£	£	£	£
Fund balances at 31 December 2023 are represented by:				
Tangible assets	18	-	-	18
Investment property	215,112	134,888	-	350,000
Current assets/(liabilities)	101,314	-	70,308	171,622
	316,444	134,888	70,308	521,640

The restricted funds relate to a grant of £122,131 received in the year ended 31 December 2014. A letter of variation was received from the donor in the Year Ending 31 December 2016 explaining how the funds should be allocated.

There was no movement on the Fair Value reserve during the year.

SILVER STAR DIABETES

England & Wales - Charity number 1119324

Accounts

SILVER STAR DIABETES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

John Cumming Ross Limited
Chartered Certified Accountants
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

SILVER STAR DIABETES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms R E Carter MBE Dr D McConnell Mr K Vaz	(Appointed 5 August 2022)
Charity number	1119324	
Principal address	Silver Star Diabetes 201 Uppingham Road Leicester LE5 4BQ	
Independent examiner	D P Unarket John Cumming Ross Limited Chartered Certified Accountants 1st Floor, Kirkland House 11-15 Peterborough Road Harrow HA1 2AX	
Bankers	TSB The Roundway 284a Humberstone Lane Leicester LE4 9JN	

SILVER STAR DIABETES

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

SILVER STAR DIABETES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the charity's declaration of trust deed dated 26 March 2007 the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The charity's objects are:

1. To educate and train the general public in the United Kingdom in all matters relating to diabetes and related diseases, including in particular its causes, symptoms and treatment, research into it, and the problems faced by the people who suffer from it.
2. To promote and protect the physical and mental health of persons suffering from diabetes, by providing screening facilities, equipment and services.
3. To promote research into diabetes and to publish the useful results of such research.
4. To apply the income and the capital of the charity for such other charitable purposes and such registered charities as the trustees in their absolute discretion think fit from time to time.

The Trustees meet regularly to review its affairs. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. We have referred to the Charity Commission's General Guidance on Public Benefit in the review of our work presented in this report. The charity believes it has demonstrated that it provides a public benefit through the services it provides and the target groups which it seeks to help.

Further details can be found on the charity website at www.silverstaruk.org.

Achievements and performance

Silver Star Diabetes has operations in the UK and has undertaken projects in Bangladesh, India, Morocco, Tunisia, and Sri Lanka. The key message that underpins the Charity is 'Raising Awareness and Saving Lives'.

Since its establishment 68,572 people have been tested for diabetes, referred 4,421 people for pre-Diabetes, and provided 30,000 courses of insulin for children in North Africa and worked with 313 different partners.

Silver Star Diabetes has organised 248 Diabetes Awareness Camps internationally. Which includes a Diabetes Awareness Camp which was held in Bangladesh where over 1,000 people were tested and given free diabetes care.

In 2019 Silver Star Diabetes launched the first ever Diabetes Village Initiative in the UK in partnership with the NHS Leicester City Clinical Commission Group at the Merlyn Vaz Health & Social Care Centre, 1 Spinney Hill Road, Leicester. The Diabetes Village aims to provide complete diabetes care and support under one roof. The Diabetes Village has tested hundreds of people who were deemed to be at high risk of diabetes and were invited to join a diabetes intervention programme.

In 2020 during the COVID-19 Pandemic, Silver Star Diabetes launched its first ever Diabetes Chai Chat, which has continued into 2023. These are meetings held via zoom between the general public and doctors and other health professionals. The purpose of the meetings were to have chats with other members of the Diabetes community and to share information in an informal setting. The weekly chat allowed diabetes patients, their families and practitioners from Leicester, London, Morocco, India and Bangladesh to share information on an informal basis about current issues and concerns.

To date the Diabetes Chai Chat has held over 150 sessions during the pandemic, and over 12,500 people have attended the sessions.

SILVER STAR DIABETES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

In 2021 the Charity organised 'DIABETES AWARENESS WALK,' a fun walk event. This was a multi faith and cross-community fundraising event targeted towards the people of Leicester and beyond. The event was a testimony to the diverse community of Leicester and united everyone to promote greater awareness of diabetes throughout all the people of Leicestershire.

In 2022 Silver Star Diabetes became a key partner with Imperial College London and the Wellcome Trust of the Lollipop & South Asia Biobank (SABB) Project, a major UK research study led by the world renowned Surgeon Professor Jaspal Kooner. This Project investigates the mechanisms underlying heart disease and stroke, diabetes and obesity. The Study is committed to advance the understanding of genetic, environmental, and lifestyle factors specific to South Asian populations. To date the study has seen over 43,000 participants of which 2,000 are from the Silver Star Diabetes Village site.

Diabetics amongst the Leicester community are rapidly rising. Almost 30,000 people have been diagnosed – a 33% jump in just 5 years. The rate of diagnosis of 8.9% in Leicester is also higher compared to the national average of 6.4%.

Silver Star Diabetes is also commissioned by Local Authorities such as the London Borough of Barnet, London Borough of Brent, London Borough of Enfield, the London Borough of Harrow as well as the Hinckley and Bosworth Borough Council, Nottingham City Council and Leicester City Council. The charity's 'MDUs' are stationed at different venues for visits and has tested thousands of people.

In previous years, the Charity has organised the road show for NHS Diabetes Prevention Week. The charity's 'MDUs' would normally be positioned across the country at mosques, temples, gurudwaras and churches during the major religious festivals.

The Charity has been on a 10 year journey to try and find as many diabetics and pre-diabetics as possible. The charity received donations from individuals and corporate supporters as well as raising funds from Diabetes Walk event. The charity also works in partnership with a number of local and national Lions and Rotary Clubs around the country.

Financial review

The charity has maintained a progressive level of income. The Trustees ensure that there are always sufficient funds in reserves to maintain their activities should there be any decline in donations.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity is to continue providing free diabetic testing and information about diabetes across the United Kingdom with visits from the 'MDUs'. During this period, the charity also continued to offer online zoom group sessions where they could give advice to patients. These sessions are to continue for the foreseeable future. On top of this, the charity helps out at the Diabetics Village in Leicester.

The restricted funds relate to a grant of £122,131 received in the year to 31 December 2014 and further to a letter of variation received during the year ended 31 December 2016 is to be used for the following purposes:

- To acquire and outfit a new mobile diabetes unit (MDU),
- to provide one year's maintenance and running costs of the MDU,
- to provide one year's worth of diabetes testing equipment for use in the MDU,
- to provide one year's staffing cost for the MDU, consisting of a specialist diabetes nurse and a healthcare assistant,
- to cover the costs of publicity leaflets, posters, forms and factsheets,
- support a diabetes centre in Morocco.

The charity has restricted funds brought forward of £70,308 and carried forward of £70,308 as detailed in note 14.

SILVER STAR DIABETES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Silver Star Diabetes was constituted by a trust deed dated 26 March 2007. The charity was registered on 21 May 2007.

The Trustees who served during the year were:

Ms R E Carter MBE

Dr D McConnell

Mr K Vaz

(Appointed 5 August 2022)

Trustees must be appointed by a resolution of the Trustees. As per the trust deed there must be no less than two or more than five trustees at any one time.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Financial statements and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Ms R E Carter MBE

Trustee

Dated: 30.10.2023



Dr D McConnell

Trustee

Dated: 30.10.2023

SILVER STAR DIABETES INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SILVER STAR DIABETES

I report to the Trustees on my examination of the financial statements of Silver Star Diabetes ('the charity') for the year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr D P Unarket FCCA
John Cumming Ross Limited
Chartered Certified Accountants
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

Dated: 31/10/2023

SILVER STAR DIABETES
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<u>Income from:</u>					
Donations		141,382	-	141,382	187,807
Investments	3	16,512	-	16,512	13,874
Other income	4	207	-	207	-
Total income		158,101	-	158,101	201,681
<u>Expenditure on:</u>					
Raising funds	5	12,700	-	12,700	1,993
Charitable activities	6	152,166	-	152,166	92,039
Total resources expended		164,866	-	164,866	94,032
Net gains on investments	9	85,000	-	85,000	-
Net income for the year		78,235	-	78,235	107,649
Net movement in funds		78,235	-	78,235	107,649
Fund balances at 1 January 2022		409,301	70,308	479,609	371,960
Fund balances at 31 December 2022		487,536	70,308	557,844	479,609

SILVER STAR DIABETES BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		18		18
Investment property	11		350,000		265,000
			<u>350,018</u>		<u>265,018</u>
Current assets					
Debtors	13	2,587		3,644	
Cash at bank and in hand		206,629		212,337	
		<u>209,216</u>		<u>215,981</u>	
Creditors: amounts falling due within one year	14	(1,390)		(1,390)	
Net current assets			207,826		214,591
Total assets less current liabilities			<u>557,844</u>		<u>479,609</u>
Income funds					
Restricted funds	15		70,308		70,308
Unrestricted funds	15	352,648		359,413	
Fair value reserve	15	134,888		49,888	
			<u>487,536</u>		<u>409,301</u>
			<u>557,844</u>		<u>479,609</u>

Authorised by the Trustees for issue on ..30.10.2023.



Ms R E Carter MBE
Trustee



Dr D McConnell
Trustee

SILVER STAR DIABETES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The ongoing impact of the Coronavirus (COVID-19) globally had created uncertainty for businesses and charities all around the world. One of the main activities of the charity is to travel across the country via the Silver Star Mobile Diabetes Units (MDU's) to attend events and conduct diabetic tests to members of the public, all of which had to be put on hold due to the various restrictions imposed due to the COVID-19 pandemic. However, at the time of approving the financial statements, the use of MDU's has returned almost back to normality due to the fall in COVID-19 cases as well as mass immunisation of the general public. With this in mind, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence, as well as receiving continued donations from well wishers. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and use of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated goods, services or facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and measurable. They are valued by the trustees at the amount the charity would have been willing to pay for the goods, services or facilities on the open market value. The charity does not recognise the volunteer time in accordance with Statement of Recommended Practice for charities applying FRS 102.

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure on charitable activities includes the costs of activities undertaken to further the objects of the charity and their directly associated costs.

Support costs are those costs which have not been directly allocated to an activity of the charity but nevertheless support those activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% per annum on a straight line basis
Motor vehicles	25% per annum on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment property

The property is held to earn rentals and/or for capital appreciation. It is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash at bank.

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Taxation

The charity is recognised by HM Revenue & Customs and therefore benefits from certain exemptions from taxation on income and gains, to the extent that they are applied for charitable purposes.

No tax charges have arisen in the charity.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

3 Investments

	2022	2021
	£	£
Rental income	15,856	13,617
Interest receivable	656	257
	<u>16,512</u>	<u>13,874</u>

4 Other income

	2022	2021
	£	£
Other income	<u>207</u>	<u>-</u>

5 Expenditure on raising funds

	2022	2021
	£	£
Raffle prizes and event costs	<u>12,700</u>	<u>1,993</u>

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Charitable expenditure £	Support costs £	Governance costs £	Total 2022 £	Total 2021 £
Wages and salaries	55,656	11,000	-	66,656	54,435
Social security cost	510	170	-	680	509
Staff pension	1,946	649	-	2,595	2,440
MDU's costs and direct charitable expenditure	71,363	-	-	71,363	22,692
Printing, postage and stationery	-	1,283	-	1,283	1,160
Insurance	3,094	-	-	3,094	3,151
Light and heat	-	-	-	-	1,267
Rent and rates	727	242	-	969	560
Telephone	877	292	-	1,169	1,141
Accountancy services	-	-	3,500	3,500	3,500
Sundry expenses	-	857	-	857	1,184
	<u>134,173</u>	<u>14,493</u>	<u>3,500</u>	<u>152,166</u>	<u>92,039</u>
	<u>134,173</u>	<u>14,493</u>	<u>3,500</u>	<u>152,166</u>	<u>92,039</u>

In 2022 expenditure on MDU's costs and direct charitable activities was £71,363 (2021: £22,692) of which expenditure from restricted funds was £Nil (2021: £Nil).

During visits made by the MDUs' (Mobile Diabetes Unit's) to various events across the country, qualified nurses have provided their services to help conduct diabetic testing. These nurses have been reimbursed for the expenses they have incurred but not received any additional payment. The charity does not recognise volunteer time.

The charity received accountancy services worth £3,500 (2021: £3,500) at no charge. The value of these services is recognised within incoming resources as a donation, and an equivalent charge included with accountancy services.

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were reimbursed to trustees.

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Direct charitable work	2	2

Employment costs

	2022	2021
	£	£
Wages and salaries	66,656	54,435
Social security costs	680	510
Other pension costs	2,595	2,440
	<u>69,931</u>	<u>57,385</u>

Staff whose primary duties relate to the direct charitable activities of the charity also spend time on management and administrative duties and raising funds for the charity.

There were no employees whose annual remuneration was £60,000 or more.

9 Net gains/(losses) on investments

	2022	2021
	£	£
Revaluation of investment properties	<u>85,000</u>	<u>-</u>

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

10 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2022	7,525	91,225	98,750
At 31 December 2022	7,525	91,225	98,750
Depreciation and impairment			
At 1 January 2022	7,508	91,224	98,732
At 31 December 2022	7,508	91,224	98,732
Carrying amount			
At 31 December 2022	17	1	18
At 31 December 2021	17	1	18

11 Investment property

	2022
	£
Fair value	
At 1 January 2022	265,000
Net gains or losses through fair value adjustments	85,000
At 31 December 2022	350,000

12 Financial instruments

	2022	2021
	£	£
Carrying amount of financial liabilities	1,390	1,390

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	2,587	3,644

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	1,390	1,390

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Analysis of net assets between funds

	Unrestricted funds £	Fair Value Reserve £	Restricted funds £	Total £
Fund balances at 31 December 2022 are represented by:				
Tangible assets	18	-	-	18
Investment property	215,112	134,888	-	350,000
Current assets/(liabilities)	137,518	-	70,308	207,826
	<u>352,648</u>	<u>134,888</u>	<u>70,308</u>	<u>557,844</u>

The restricted funds relate to a grant of £122,131 received in the year ended 31 December 2014 and further to a letter of variation from the donor is to be used for the following purposes:

- To acquire and outfit a new mobile diabetes unit (MDU),
- to provide one year's maintenance and running costs of the MDU,
- to provide one year's worth of diabetes testing equipment for use in the MDU,
- to provide one year's staffing cost for the MDU, consisting of a specialist diabetes nurse and a healthcare assistant,
- to cover the costs of publicity leaflets, posters, forms and factsheets,
- to support a diabetes centre in Morocco

SILVER STAR DIABETES

England & Wales - Charity number 1119324

Accounts

SILVER STAR DIABETES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

John Cumming Ross Limited
Chartered Certified Accountants
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

SILVER STAR DIABETES
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms R E Carter MBE Dr D McConnell
Charity number	1119324
Principal address	The Merlyn Vaz Health & Social Care Centre 1 Spinney Hill Road Leicester LE5 3GH
Independent examiner	D P Unarket John Cumming Ross Limited Chartered Certified Accountants 1st Floor, Kirkland House 11-15 Peterborough Road Harrow HA1 2AX
Bankers	TSB The Roundway 284a Humberstone Lane Leicester LE4 9JN

**SILVER STAR DIABETES
CONTENTS**

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

SILVER STAR DIABETES TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's declaration of trust deed dated 26 March 2007 the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The charity's objects are:

1. To educate and train the general public in the United Kingdom in all matters relating to diabetes and related diseases, including in particular its causes, symptoms and treatment, research into it, and the problems faced by the people who suffer from it.
2. To promote and protect the physical and mental health of persons suffering from diabetes, by providing screening facilities, equipment and services.
3. To promote research into diabetes and to publish the useful results of such research.
4. To apply the income and the capital of the charity for such other charitable purposes and such registered charities as the trustees in their absolute discretion think fit from time to time.

The trustees meet regularly to review its affairs. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. We have referred to the Charity Commission's General Guidance on Public Benefit in the review of our work presented in this report. The charity believes it has demonstrated that it provides a public benefit through the services it provides and the target groups which it seeks to help.

Further details can be found on the charity website at www.silverstaruk.org.

Achievements and performance

In 2019 Silver Star Diabetes launched the first ever Diabetes Village Initiative in the UK in partnership with the NHS Leicester City Clinical Commission Group at the Merlyn Vaz Health & Social Care Centre, 1 Spinney Hill Road, Leicester. The Diabetes Village aims to provide complete diabetes care and support under one roof. The Village is open every Thursday between 10am-4pm. The Diabetes Village has tested hundreds of people who were deemed to be at high risk of diabetes and were invited to join a diabetes intervention programme.

In 2020 during the COVID-19 Pandemic, Silver Star Diabetes launched its first ever Diabetes Chai Chat, which has continued into 2021. These are meetings held via zoom between the general public and doctors and other health professionals. The purpose of the meetings were to have chats with other members of the Diabetes community and to share information in an informal setting. The weekly chat allowed diabetes patients, their families and practitioners from Leicester, London, Morocco, India and Bangladesh to share information on an informal basis about current issues and concerns.

To date the Diabetes Chai Chat has held over 109 sessions during the pandemic, and over 9,500 people have attended the sessions.

Diabetics amongst the Leicester community are rapidly rising. Almost 30,000 people have been diagnosed – a 33% jump in just 5 years. The rate of diagnosis of 8.9% in Leicester is also higher compared to the national average of 6.4%.

Due to the COVID-19 pandemic and the national lockdowns in 2020 and 2021, the Silver Star Mobile Diabetes Units (MDUs) were unable to make regular visits to the local public. Instead, the charity carried out innovative campaigns through various social media events to raise awareness of Diabetes.

Silver Star Diabetes is commissioned by Local Authorities such as the London Borough of Barnet, London Borough of Brent, London Borough of Enfield, the London Borough of Harrow as well as the Hinckley and Bosworth Borough Council, Nottingham City Council and Leicester City Council. The charity's MDUs are stationed at different venues for visits and has tested thousands of people.

**SILVER STAR DIABETES
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

In previous years the Charity has organised the road show for NHS Diabetes Prevention Week. The charity's MDUs would normally be positioned across the country at mosques, temples, gurudwara's and churches during the major religious festivals.

The Charity has been on a 10 year journey to try and find as many diabetics and pre-diabetics as possible in the community especially in these uncertain times during the outbreak of the Coronavirus Pandemic.

During the COVID-19 Pandemic, Silver Star Diabetes partnered with the London Borough of Brent for them to use the Mobile Diabetes Unit for the COVID-19 Vaccination Programme.

In 2021 the Charity organised 'DIABETES AWARENESS WALK,' a fun walk event from Loughborough to Leicester. This was a multi faith and cross-community fundraising event targeted towards the people of Leicester and beyond. The event was a testimony to the diverse community of Leicester and united everyone to promote greater awareness of diabetes throughout all the people of Leicestershire.

The charity has continued working in partnership with the Leicester Diabetes Centre and NHS Leicester to help progress research into Type 2 diabetes. This includes donating a treadmill. This life saving equipment can be of direct benefit to the Leicester Diabetes Centre and also to thousands of local people who are now able to be assessed in a more effective way.

The charity received donations from individuals and corporate supporters as well as raising funds from Diabetes Walk event. The charity also works in partnership with a number of Lions and Rotary Clubs around the country.

Financial review

The charity has maintained a progressive level of income. The trustees ensure that there are always sufficient funds in reserves to maintain their activities should there be any decline in donations.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity is to continue providing free diabetic testing and information about diabetes across the United Kingdom with visits from the MDUs. As a result of the Coronavirus (COVID-19) and the government enforced lockdown, the MDU visits had to be put on hold. During this period, the charity started online zoom group sessions where they could give advice to patients who were unable to leave their homes. These sessions are to continue for the foreseeable future even with MDU visits resuming post lockdown. On top of this, the charity helps out at the Diabetics Village in Leicester.

The restricted funds relate to a grant of £122,131 received in the year to 31 December 2014 and further to a letter of variation received during the year ended 31 December 2016 is to be used for the following purposes:

- To acquire and outfit a new mobile diabetes unit (MDU),
- to provide one year's maintenance and running costs of the MDU,
- to provide one year's worth of diabetes testing equipment for use in the MDU,
- to provide one year's staffing cost for the MDU, consisting of a specialist diabetes nurse and a healthcare assistant,
- to cover the costs of publicity leaflets, posters, forms and factsheets,
- support a diabetes centre in Morocco.

The charity has restricted funds brought forward of £70,308 and carried forward of £70,308 as detailed in note 14.

**SILVER STAR DIABETES
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Structure, governance and management

Silver Star Diabetes was constituted by a trust deed dated 26 March 2007. The charity was registered on 21 May 2007.

The trustees who served during the year were:

Ms R E Carter MBE

Dr D McConnell

Trustees must be appointed by a resolution of the trustees. As per the trust deed there must be no less than two or more than five trustees at any one time.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Financial statements and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Ms R E Carter MBE

Trustee

Dated: 03.11.2022...



Dr D McConnell

Trustee

Dated: 03.11.2022...

**SILVER STAR DIABETES
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SILVER STAR DIABETES**

I report to the trustees on my examination of the financial statements of Silver Star Diabetes ('the charity') for the year ended 31 December 2021, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr D P Unarket FCCA
John Cumming Ross Limited
Chartered Certified Accountants
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

Dated: 10/11/22

SILVER STAR DIABETES
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Donations		187,807	-	187,807	94,095
Investments	3	13,874	-	13,874	10,815
Total income		201,681	-	201,681	104,910
<u>Expenditure on:</u>					
Raising funds	4	1,993	-	1,993	10,086
Charitable activities	5	92,039	-	92,039	65,592
Total resources expended		94,032	-	94,032	75,678
Net gains on investments	8	-	-	-	49,888
Net income for the year		107,649	-	107,649	79,120
Net movement in funds		107,649	-	107,649	79,120
Fund balances at 1 January 2021		301,652	70,308	371,960	292,840
Fund balances at 31 December 2021		409,301	70,308	479,609	371,960

09/11/21 (CP)

**SILVER STAR DIABETES
BALANCE SHEET**

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		18		18
Investment property	10		265,000		265,000
			<u>265,018</u>		<u>265,018</u>
Current assets					
Debtors	12	3,644		2,985	
Cash at bank and in hand		212,337		105,880	
		<u>215,981</u>		<u>108,865</u>	
Creditors: amounts falling due within one year	13	(1,390)		(1,923)	
Net current assets			<u>214,591</u>		<u>106,942</u>
Total assets less current liabilities			<u><u>479,609</u></u>		<u><u>371,960</u></u>
Income funds					
Restricted funds			70,308		70,310
Unrestricted funds			409,301		301,650
			<u><u>479,609</u></u>		<u><u>371,960</u></u>

Authorised by the Trustees for issue on 03.11.2022

R E Carter

Ms R E Carter MBE
Trustee

Dr D McConnell

Dr D McConnell
Trustee

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The ongoing impact of the Coronavirus (COVID-19) globally has created uncertainty for businesses and charities all around the world. One of the main activities of the charity is to travel across the country via the Silver Star Mobile Diabetes Units (MDU's) to attend events and conduct diabetic tests to members of the public, all of which had to be put on hold due to the various restrictions imposed due to the COVID-19 pandemic. However, at the time of approving the financial statements, the use of MDU's has returned almost back to normality due to the fall in COVID-19 cases as well as mass immunisation of the general public. With this in mind, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence, as well as receiving continued donations from well wishers. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and use of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated goods, services or facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and measurable. They are valued by the trustees at the amount the charity would have been willing to pay for the goods, services or facilities on the open market value. The charity does not recognise the volunteer time in accordance with Statement of Recommended Practice for charities applying FRS 102.

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure on charitable activities includes the costs of activities undertaken to further the objects of the charity and their directly associated costs.

Support costs are those costs which have not been directly allocated to an activity of the charity but nevertheless support those activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% per annum on a straight line basis
Motor vehicles	25% per annum on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment property

The property is held to earn rentals and/or for capital appreciation. It is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash at bank.

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.10 Taxation

The charity is recognised by HM Revenue & Customs and therefore benefits from certain exemptions from taxation on income and gains, to the extent that they are applied for charitable purposes.

No tax charges have arisen in the charity.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

3 Investments

	2021	2020
	£	£
Rental income	13,617	10,495
Interest receivable	257	320
	<u>13,874</u>	<u>10,815</u>

4 Expenditure on raising funds

	2021	2020
	£	£
Raffle prizes and event costs	<u>1,993</u>	<u>10,086</u>

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

5 Charitable activities

	Charitable expenditure £	Support costs £	Governance costs £	Total 2021 £	Total 2020 £
Wages and salaries	43,435	11,000	-	54,435	51,280
Social security cost	382	127	-	509	1,864
Staff pension	1,830	610	-	2,440	2,200
MDU's costs and direct charitable expenditure	22,692	-	-	22,692	2,332
Printing, postage and stationery	-	1,160	-	1,160	-
Insurance	3,151	-	-	3,151	1,952
Light and heat	950	317	-	1,267	479
Rent and rates	420	140	-	560	-
Telephone	856	285	-	1,141	1,455
Accountancy services	-	-	3,500	3,500	3,500
Sundry expenses	-	1,184	-	1,184	530
	<u>73,716</u>	<u>14,823</u>	<u>3,500</u>	<u>92,039</u>	<u>65,592</u>
	<u>73,716</u>	<u>14,823</u>	<u>3,500</u>	<u>92,039</u>	<u>65,592</u>

In 2021 expenditure on MDU's costs and direct charitable activities was £22,692 (2020: £2,332) of which expenditure from restricted funds was £Nil (2020: £Nil).

During visits made by the MDUs' (Mobile Diabetes Unit's) to various events across the country, qualified nurses have provided their services to help conduct diabetic testing. These nurses have been reimbursed for the expenses they have incurred but not received any additional payment. The charity does not recognise volunteer time.

The charity received accountancy services worth £3,500 (2020: £3,500) at no charge. The value of these services is recognised within incoming resources as a donation, and an equivalent charge included with accountancy services.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were reimbursed to trustees.

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Direct charitable work	2	2

Employment costs

	2021 £	2020 £
Wages and salaries	54,435	51,280
Social security costs	510	1,864
Other pension costs	2,440	2,200
	<u>57,385</u>	<u>55,344</u>

Staff whose primary duties relate to the direct charitable activities of the charity also spend time on management and administrative duties and raising funds for the charity.

There were no employees whose annual remuneration was £60,000 or more.

8 Net gains/(losses) on investments

	2021 £	2020 £
Revaluation of investment properties	-	49,888

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

9 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2021	7,525	91,225	98,750
At 31 December 2021	7,525	91,225	98,750
Depreciation and impairment			
At 1 January 2021	7,508	91,224	98,732
At 31 December 2021	7,508	91,224	98,732
Carrying amount			
At 31 December 2021	17	1	18
At 31 December 2020	17	1	18

10 Investment property

	2021
	£
Fair value	
At 1 January 2021 and 31 December 2021	265,000

11 Financial Instruments

2021
£

2020
£

Carrying amount of financial liabilities

1,390

1,923

12 Debtors

2021

2020

Amounts falling due within one year:

£

£

Other debtors

3,644

2,985

13 Creditors: amounts falling due within one year

2021

2020

£

£

Other creditors

1,390

1,923

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2021 are represented by:			
Tangible assets	18	-	18
Investment property	265,000	-	265,000
Current assets/(liabilities)	144,283	70,308	214,591
	<u>409,301</u>	<u>70,308</u>	<u>479,609</u>

The restricted funds relate to a grant of £122,131 received in the year ended 31 December 2014 and further to a letter of variation from the donor is to be used for the following purposes:

- To acquire and outfit a new mobile diabetes unit (MDU),
- to provide one year's maintenance and running costs of the MDU,
- to provide one year's worth of diabetes testing equipment for use in the MDU,
- to provide one year's staffing cost for the MDU, consisting of a specialist diabetes nurse and a healthcare assistant,
- to cover the costs of publicity leaflets, posters, forms and factsheets,
- to support a diabetes centre in Morocco

15 Government grants

The charity received COVID-19 Government support in the financial period of £22,879 (2020: £28,754) related to the Coronavirus Job Retention Scheme. The amounts received are reported under Donations in the financial statements.

SILVER STAR DIABETES

England & Wales - Charity number 1119324

Accounts

SILVER STAR DIABETES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

John Cumming Ross Limited
Chartered Certified Accountants
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

John Cumming Ross Limited
Chartered Certified Accountants

SILVER STAR DIABETES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms R E Carter MBE Dr D McConnell
Charity number	1119324
Principal address	201 Uppingham Road Leicester LE5 4BQ
Independent examiner	D P Unarket John Cumming Ross Limited Chartered Certified Accountants 1st Floor, Kirkland House 11-15 Peterborough Road Harrow HA1 2AX
Bankers	TSB The Roundway 284a Humberstone Lane Leicester LE4 9JN

Handwritten signature

SILVER STAR DIABETES CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

SILVER STAR DIABETES TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's declaration of trust deed dated 26 March 2007 the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The charity's objects are:

1. To educate and train the general public in the United Kingdom in all matters relating to diabetes and related diseases, including in particular its causes, symptoms and treatment, research into it, and the problems faced by the people who suffer from it.
2. To promote and protect the physical and mental health of persons suffering from diabetes, by providing screening facilities, equipment and services.
3. To promote research into diabetes and to publish the useful results of such research.
4. To apply the income and the capital of the charity for such other charitable purposes and such registered charities as the trustees in their absolute discretion think fit from time to time.

The trustees meet regularly to review its affairs. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. We have referred to the Charity Commission's General Guidance on Public Benefit in the review of our work presented in this report. The charity believes it has demonstrated that it provides a public benefit through the services it provides and the target groups which it seeks to help.

Achievements and performance

In 2019 Silver Star Diabetes launched the first ever Diabetes Village Initiative in the UK in partnership with the NHS Leicester City Clinical Commission Group at the Merlyn Vaz Health & Social Care Centre, 1 Spinney Hill Road, Leicester. The Diabetes Village aims to provide complete diabetes care and support under one roof. The Village is open every Thursday between 10am-4pm. Unfortunately, due to the COVID-19 pandemic, as per government regulations, the Diabetes village had to be temporarily closed. To combat this, Silver Star Diabetes launched The Diabetes Chai Chat. These were meetings held via zoom between the general public and doctors and other health professionals. The purpose of the meetings were to have chats with other members of the Diabetes community to share information in an informal setting. The weekly chat allowed diabetes patients, their families and practitioners from Leicester, London, Morocco, India and Bangladesh to share information on an informal basis about current issues and concerns. The Diabetes Chai Chat has held over 60 sessions during the pandemic, and over 6,500 people have attended the sessions. Diabetics amongst the Leicester community are rapidly rising. Almost 30,000 people have been diagnosed – a 33% jump in just 5 years. The rate of diagnosis of 8.9% in Leicester is also higher compared to the national average of 6.4%.

Due to the COVID-19 pandemic, the Silver Star Mobile Diabetes Units (MDUs') were unable to make visits to local public. Instead, the charity carried out innovative campaigns through various social media events to raise awareness of Diabetes.

In a normal scenario, as Silver Star Diabetes is commissioned by Local Authorities such as the London Borough of Barnet, London Borough of Brent, London Borough of Enfield, the London Borough of Harrow as well as the Hinckley and Bosworth Borough Council, Nottingham City Council and Leicester City Council, the charity's MDUs' would have been at different venues for visits and tested thousands of people.

Once again, due to COVID-19, the road show for NHS Diabetes Prevention Week was cancelled. Similarly, the charity's MDUs' would normally be positioned across the country at mosques, temples, gurudwara's and churches during the major religious festivals. This was not possible due to government imposed restrictions however the charity did carry out social media events and zoom meeting events during this time.

SILVER STAR DIABETES TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The charity continued working in partnership with the Leicester Diabetes Centre and donated a treadmill in 2016 to the centre to help progress research into Type 2 diabetes. This life saving equipment can be of direct benefit to the Leicester Diabetes Centre and also to thousands of local people who are now able to be assessed in a more effective way.

The charity received donations from individuals and corporate supporters as well as raising funds from Diabetes Walk event. The charity also works in partnership with a number of Lions and Rotary Clubs around the country.

Financial review

The charity has maintained a progressive level of income. The trustees ensure that there are always sufficient funds in reserves to maintain their activities should there be any decline in donations.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity is to continue providing free diabetic testing and information about diabetes across the United Kingdom with visits from the MDUs'. As a result of the Coronavirus (COVID-19) and the government enforced lockdown, the MDU visits had to be put on hold. During this period, the charity started online zoom group sessions where they could give advice to patients who were unable to leave their homes. These sessions are to continue for the foreseeable future even with MDU visits resuming post lockdown. On top of this, the charity helps out at the Diabetics Village in Leicester.

The restricted funds relate to a grant of £122,131 received in the year to 31 December 2014 and further to a letter of variation received during the year ended 31 December 2016 is to be used for the following purposes:

- To acquire and outfit a new mobile diabetes unit (MDU),
- to provide one year's maintenance and running costs of the MDU,
- to provide one year's worth of diabetes testing equipment for use in the MDU,
- to provide one year's staffing cost for the MDU, consisting of a specialist diabetes nurse and a healthcare assistant,
- to cover the costs of publicity leaflets, posters, forms and factsheets,
- support a diabetes centre in Morocco.

The charity has restricted funds brought forward of £70,308 and carried forward of £70,308 as detailed in note 14.

Structure, governance and management

Silver Star Diabetes was constituted by a trust deed dated 26 March 2007. The charity was registered on 21 May 2007.

The trustees who served during the year were:

Ms R E Carter MBE

Dr D McConnell

Trustees must be appointed by a resolution of the trustees. As per the trust deed there must be no less than two or more than five trustees at any one time.

OFFICE 2021

**SILVER STAR DIABETES
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Financial statements and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

R E Carter

.....
Ms R E Carter MBE

Trustee

Dated: ...18.10.2021...

Dr D McConnell

.....
Dr D McConnell

Trustee

Dated: ...18.10.2021...

SILVER STAR DIABETES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SILVER STAR DIABETES

I report to the trustees on my examination of the financial statements of Silver Star Diabetes ('the charity') for the year ended 31 December 2020, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

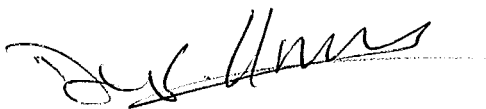
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr D P Unarket FCCA
John Cumming Ross Limited
Chartered Certified Accountants
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

Dated: 21/10/21.

SILVER STAR DIABETES
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<u>Income from:</u>					
Donations		94,095	-	94,095	43,757
Investments	3	10,815	-	10,815	7,623
Total income		104,910	-	104,910	51,380
<u>Expenditure on:</u>					
Raising funds	4	10,086	-	10,086	2,070
Charitable activities	5	65,592	-	65,592	75,161
Total resources expended		75,678	-	75,678	77,231
Net gains on investments	8	49,888	-	49,888	-
Net income/(expenditure) for the year		79,120	-	79,120	(25,851)
Net movement in funds		79,120	-	79,120	(25,851)
Fund balances at 1 January 2020		222,532	70,308	292,840	318,691
Fund balances at 31 December 2020		301,652	70,308	371,960	292,840

SILVER STAR DIABETES BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	9		18		118,424
Investment property	10		265,000		96,707
			<u>265,018</u>		<u>215,131</u>
Current assets					
Debtors	12	2,985		1,239	
Cash at bank and in hand		105,880		80,473	
		<u>108,865</u>		<u>81,712</u>	
Creditors: amounts falling due within one year	13	(1,923)		(4,003)	
Net current assets			106,942		77,709
Total assets less current liabilities			<u>371,960</u>		<u>292,840</u>
Income funds					
Restricted funds			70,308		70,310
Unrestricted funds			301,652		222,530
			<u>371,960</u>		<u>292,840</u>

Authorised by the Trustees for issue on 18/10/21

R E Carter

Ms R E Carter MBE

Trustee

Dated: 18.10.2021

Dr D McConnell

Dr D McConnell

Trustee

Dated: 18.10.2021

SILVER STAR DIABETES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the impact of the Coronavirus (COVID-19) globally has created uncertainty in the economy, businesses and charities all around the world. One of the main activities of the charity is to travel across the country via the Silver Star Mobile Diabetes Units (MDU's) to attend events and conduct diabetic tests to members of the public. Given various restrictions placed by the government to combat COVID-19, both in terms of travelling and social distancing, this will not have been possible to the same extent. That being said, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence, as well as receiving continued donations from well wishers and various government support schemes. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and use of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

(Continued)

1.5 Resources expended

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold Buildings	2% per annum on a straight line basis
Fixtures, fittings & equipment	25% per annum on a straight line basis
Motor vehicles	25% per annum on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The property is held to earn rentals and/or for capital appreciation. It is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents include cash at bank.

Handwritten signature

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies **(Continued)**

1.10 Taxation

The charity is recognised by HM Revenue & Customs and therefore benefits from certain exemptions from taxation on income and gains, to the extent that they are applied for charitable purposes.

No tax charges have arisen in the charity.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

3 Investments

	2020	2019
	£	£
Rental income	10,495	7,215
Interest receivable	320	408
	<u>10,815</u>	<u>7,623</u>

4 Expenditure on raising funds

	2020	2019
	£	£
Raffle prizes and event costs	10,086	2,070
	<u>10,086</u>	<u>2,070</u>

2020

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Charitable activities

	Charitable expenditure £	Support costs £	Governance costs £	Total 2020 £	Total 2019 £
Wages and salaries	40,280	11,000	-	51,280	51,280
Social security cost	1,398	466	-	1,864	1,887
Staff pension	1,650	550	-	2,200	2,200
Depreciation and impairment	-	-	-	-	1,336
MDU's costs and direct charitable expenditure	2,332	-	-	2,332	9,545
Insurance	1,952	-	-	1,952	2,398
Light and heat	359	120	-	479	1,172
Telephone	1,091	364	-	1,455	1,568
Legal and professional fees	-	-	-	-	180
Accountancy services	-	-	3,500	3,500	3,500
Bank charges	-	-	-	-	40
Sundry expenses	-	530	-	530	55
	<u>49,062</u>	<u>13,030</u>	<u>3,500</u>	<u>65,592</u>	<u>75,161</u>
	<u>49,062</u>	<u>13,030</u>	<u>3,500</u>	<u>65,592</u>	<u>75,161</u>

In 2020 expenditure on MDU's costs and direct charitable activities was £2,332 (2019: £9,545) and bank charges was £Nil (2019: £40) of which expenditure from restricted funds was £Nil (2019: £2,200) and £Nil (2019: £40) respectively.

During visits made by the MDUs' (Mobile Diabetes Unit's) to various events across the country, qualified nurses have provided their services to help conduct diabetic testing. These nurses have been reimbursed for the expenses they have incurred but not received any additional payment. The charity does not recognise volunteer time.

The charity received accountancy services worth £3,500 (2019: £3,500) at no charge. The value of these services is recognised within incoming resources as a donation, and an equivalent charge included with accountancy services.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were reimbursed to trustees.

11

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Direct charitable work	2	2

Employment costs

	2020 £	2019 £
Wages and salaries	51,280	51,020
Social security costs	1,864	1,917
Other pension costs	2,200	2,200
	<u>55,344</u>	<u>55,137</u>

Staff whose primary duties relate to the direct charitable activities of the charity also spend time on management and administrative duties and raising funds for the charity.

There were no employees whose annual remuneration was £60,000 or more.

8 Net gains/(losses) on investments

	2020 £	2019 £
Revaluation of investment properties	49,888	-

9	Tangible fixed assets	Freehold Buildings	Fixtures, fittings & Motor vehicles equipment	Total
		£	£	£
Cost				
At 1 January 2020	133,547	7,525	91,225	232,297
Freehold property transfer	(133,547)	-	-	-
At 31 December 2020	-	7,525	91,225	98,750
Depreciation and impairment				
At 1 January 2020	15,142	7,508	91,224	113,874
Transfer to investment property	(15,142)	-	-	(15,142)
At 31 December 2020	-	7,508	91,224	98,732
Carrying amount				
At 31 December 2020	-	17	1	18
At 31 December 2019	118,406	17	1	118,424

10 Investment property

	2020 £
Fair value	
At 1 January 2020	96,707
Reclass from freehold land and building	118,405
Net gains or losses through fair value adjustments	49,888
At 31 December 2020	265,000

The charity has one property which was a mixed property. As of 2020, the property is now a wholly investment property and has been revalued at the balance sheet date.

11	Financial instruments	2020	2019
		£	£
	Carrying amount of financial liabilities	1,923	4,003

30/12/2020
2020/2021

SILVER STAR DIABETES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

12 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	2,985	-
Prepayments and accrued income	-	1,239
	<u>2,985</u>	<u>1,239</u>

13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	1,923	4,003
	<u>1,923</u>	<u>4,003</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2020 are represented by:			
Tangible assets	18	-	18
Investment property	265,000	-	265,000
Current assets/(liabilities)	36,634	70,308	106,942
	<u>301,652</u>	<u>70,308</u>	<u>371,960</u>

The restricted funds relate to a grant of £122,131 received in the year ended 31 December 2014 and further to a letter of variation from the donor is to be used for the following purposes:

- To acquire and outfit a new mobile diabetes unit (MDU),
- to provide one year's maintenance and running costs of the MDU,
- to provide one year's worth of diabetes testing equipment for use in the MDU,
- to provide one year's staffing cost for the MDU, consisting of a specialist diabetes nurse and a healthcare assistant,
- to cover the costs of publicity leaflets, posters, forms and factsheets,
- to support a diabetes centre in Morocco