

Company number 05987997
Charity number 1119318

Jackson's Lane
(Limited by Guarantee)

Report and Financial Statements
for the year ended 31 March 2024

Breckman & Company Limited
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH

Jackson's Lane
(Limited by Guarantee)

Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2 - 20
Auditors' Report	21 - 24
Statement of Financial Activities (including Income and Expenditure Account)	25 - 31
Balance Sheet	32
Cash Flow Statement	33
Notes to the Financial Statements	34 - 44
Appendix - charitable activities costs analysis	

Jackson's Lane

(Limited by Guarantee)

Reference and Administrative Details

Constitution

The company is a private company limited by guarantee registered in EW - England & Wales, company number 05987997 and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1119318.

Directors and Trustees

The Directors of the charitable company ("the charity") are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Policies and procedures adopted for the induction and training of Trustees are ongoing and incorporated indirectly into the regular Trustees meetings.

The Trustees during the year and since the year end, were :

Adrian Berry	
John Bird	
Elizabeth Bloomer	appointed 23 May 2023
Monica Comyns	
Hannah Cox	
Nathan Curry	
Reene Deba	
Monique Deletant	
Pax Nindi	
Adrian Porter	
David Porter (Chair)	
Gillian Smith	
Richard Webber	resigned 22 February 2024

Joint CEOs

Adrian Berry (Artistic Director)
Hannah Cox (Executive Director)

Auditors

Breckman & Company Limited, 49 South Molton Street, London W1K 5LH.

Bankers

CAF Bank Limited, 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ.

Registered office and operation address

269A Archway Road, London N6 5AA.

Jackson's Lane
(Limited by Guarantee)
Trustees' report

Trustees' Annual Report

The Trustees of the Jacksons Lane Arts Centre ("Jacksons Lane") present their report and the audited financial statements for the year ended 31 March 2024.

The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The reference and administrative details set out on page 1 forms part of this report.

A. Chair's Introduction

I am delighted to present the Annual Trustees Report for 2023 – 2024 on behalf on the Board of Trustees of Jacksons Lane.

As a creative and cultural hub in the heart of North London, Jacksons Lane transforms lives, benefitting a wide range of people from all ages and backgrounds every year. Jacksons Lane offers the best in contemporary circus performance, along with a wide range of classes and courses, many of which are focused on the arts, creativity, and wellbeing, complementing our large-scale outreach programme of Creative Engagement for disadvantaged and underserved communities.

Since completing the £4.6million capital transformation of our much-loved building we have continued to expand our cultural offer and support an ever-growing range of visitors, artists, and communities. The improvements have been met with overwhelmingly positive feedback, in particular around increased accessibility for disabled visitors, artists, and participants. The upgraded studio spaces remain available to hire to a wide range of participating organisations, and, by hiring them we broaden our cultural offer and improve our financial resilience. Our redevelopment not only has seen our hires and business operations thrive, but we have also been pleased to be part of the Haringey Warm Welcome initiative, providing a warm space in the winter months with activities and refreshments.

Our International Programme continues to grow with new partnerships formed with Estonia, Lithuania and Australia and our ongoing partnership with Finland and Holland. We produced a new Christmas show for the third year running, a contemporary circus take on the classic tale The Three Billy Goats Gruff – an artistic highlight of the year.

We thank our funders for their support throughout the year, especially the Arts Council England and Haringey Council for their key role in supporting our organisation, community work, our place on the international stage as well as locally. We also want to recognise the important contribution made by the volunteers who support our community programmes, ensuring vital access and connection are provided to those most in need.

The continued success of Jacksons Lane is down to a highly dedicated and skilled team, led by Joint CEO's Hannah Cox, Executive Director and Adrian Berry, Artistic Director as well as a dedicated senior management team.

Jackson's Lane
(Limited by Guarantee)
Trustees' report

Jacksons Lane benefits from a Board of Trustees, whose expertise and experience are vital for helping the organisation navigate new challenges. This year we said goodbye to long-standing board member Richard Webber and welcomed current board member Adrian Porter to the role of Vice Chair.

My colleagues and I welcome the engagement of everyone interested in our journey.
I commend this report to you.

David Porter
Chair

B. Strategic Report

Objectives

Jacksons Lane was incorporated in November 2006 to:

- a. "primarily, but not exclusively, promote the benefit of people who live or work in the London Borough of Haringey and the surrounding areas without distinction of sex, political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- b. establish or secure the establishment of a community centre and to maintain and manage, or to co-operate with any local authority in the maintenance and management of such a centre for activities promoted by the association and its constituent bodies in furtherance of the above objects."

In 2020 the organisation updated its objects to:

The objects of the Charity are, for the benefit of the public, including but not limited to people who live and work in the London Borough of Haringey and the surrounding areas:

3.1.1 to establish, maintain and manage a Community Centre for activities promoted by the Charity to provide facilities for recreation and other leisure-time occupation in the interests of social welfare with the object of improving conditions of life;

3.1.2 to promote the arts, in particular but not exclusively the performing arts, including through the provision of arts facilities, awards and mentoring;

3.1.3 to promote education (including vocational and physical training) in such ways as the Trustees think fit; and

3.1.4 to support disadvantaged people and those who are at the edge of mainstream society

Today, Jacksons Lane provides arts participation, performance, creative engagement and education initiatives to Haringey, pan-London and increasingly national audiences, promoting partnerships with a range of arts organisations, festivals, community groups and educational bodies. In addition, the

Jackson's Lane
(Limited by Guarantee)
Trustees' report

organisation facilitates, promotes and hosts community-led education initiatives and courses. Jacksons Lane's creative engagement programme serves everyone, from children and young people to older adults.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The Trustees review the aims, objectives and activities of the charity each year. This report considers the charity's achievements and its outcomes in the reporting period. The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it was established to help. The review also helps the Trustees ensure the charities aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

Since 1975, Jacksons Lane has grown to become the flagship arts and cultural venue in Haringey, offering a year-round programme that encompasses the best in contemporary performance, arts participation and creative engagement with and for its local communities and beyond. Our work empowers and ignites creativity within diverse communities, overcoming traditional social barriers through art, and improves social, emotional and physical wellbeing amongst participants.

We are internationally recognised as the UK's leading venue and supporter for contemporary circus, working with hundreds of circus artists each year. By offering rehearsal space, financial support and advocacy, Jacksons Lane makes an unparalleled provision for the next generation of diverse artists and established talent. Through commissioning, producing, mentoring and year-round residencies, our creative partnerships stretch worldwide, supporting circus artists on tour both in the UK and overseas.

Since our reopening in April 2022 we have seen our role as a community and cultural hub flourish through a rapidly growing hires and private events programme, and new opportunities to develop performances and participatory offers in community spaces across the borough. A particular highlight of our year was Haringey Feast, an cross-borough event and celebration marking the culmination of Haringey's Cultural Impact Award, where we commissioned 2 original performances, one by our Associate Artists Brainfools, and the second by our Youth Circus, which were performed to an audience of 500.

In 2023/24 we:

- Engaged over 72,000 people through our programmes and site
- Welcomed 17,973 audience members
- Saw over 11,000 people attend 42 weekly classes and courses in our building

Jackson's Lane
(Limited by Guarantee)
Trustees' report

- Offered 1,620 hours residency and development space to 82 artists in our building
- Supported 17 touring productions and presented 162 artists across our Artistic seasons
- Worked with over 130 Volunteers
- Presented 19 international performances from 6 countries, supporting a total of 75 international artists.
- Opened as a Warm Welcome Hub for 182 days, supporting those in our local community impacted by the cost-of-living crisis
- Provided 650 free tickets to children and young people from disadvantaged backgrounds, and a further 510 free tickets to watch work-in-progress performances in our summer Transmission residency programme
- Launched a new Circus in Schools programme, which alongside our existing Youth Circus initiatives reached 588 young people
- Launched a new Youth Circus in our neighbouring borough of Barnet

We have seen our digital reach continue to grow, this year reaching 765K people through Facebook and Instagram, and on X (previously Twitter) our content making 162.3K impressions. Continuing in our aim to connect the full breadth of our work with our audiences and communities we published 18 blog posts opening up our artistic, creative engagement and environmental sustainability programmes.

Artistic Excellence

Jacksons Lane's artistic programme continued its focus on high quality, diverse contemporary circus and visual theatre. We supported and presented Legal Aliens, the pioneering Haringey based company made up of Asylum Seekers and Migrant artists and hosted acclaimed performance artist, Eloina, in a residency to further develop and sell out two nights of the critically acclaimed High Steaks.

We helped grow our national circus sector supporting 17 new works. Live Art & circus performer Laura Murphy returned with our co-production Contra, as well as developing and premiering her new work *A Spectacle of Herself*.

We presented outdoor & site-specific circus around Haringey and North London including performances from Associate Artists Brainfools at Highgate's Fair In the Square, Haringey Feast at Alexandra Palace and North London Lates in Tottenham.

We hosted 26 artists through our Associate Artists Scratch & Cabaret Nights, platforming exciting new work in development from diverse artists, including Zaki Musa's sell-out Queer Euphoria cabaret. Our supported artists Nikki & JD presented all three of their works in Nikki and JD Fest – a real highlight of our year.

As part of our Artist Development work we provided 1,620 hours of free space to 82 artists, and hosted 17 Work in progress and scratch performances, including through *Transmission*, our summer residency programme.

Key statistic and figures

Circus & Theatre Productions hosted: 43

Total performances: 95

Tickets sold: 8,826

Touring productions supported: 17

Artists Presented & supported: 162

Jackson's Lane
(Limited by Guarantee)
Trustees' report

Working Internationally

This year saw Jacksons Lane host and support artists from Australia, Finland, France, USA, Germany and Holland. Our Dutch Circus Showcase *This Is Not a Circus* collaboration with TENT saw a week of Dutch artists showcase their work in our theatre and in the grand setting of Studio 1 to thrilled audiences. Our Finnish partnership has developed further with residencies and three productions, including Kallo Collective's only UK performance of *Only Bones 1.9*, and the British premier of Finnish company Jam Shenanigans. We collaborated with Bristol Circus City and The Lowry in Salford to bring the highly acclaimed Overhead Project from Berlin to the UK with *What Is Left*.

We had representation at circus festivals and showcases in Rotterdam, Montreal, Helsinki, Estonia and Edinburgh, forging new relationships for the future with Quebec and Taiwan, as well as other venues and producers all over the world. Jacksons Lane's international programme continues to grow and flourish.

Key statistic and figures

International artists presented and supported: 75

International Performances: 19

Audiences for international work: 1,619

Theatre For Children and Young People

Our work for younger audiences continued to thrive with weekend, half term and Christmas productions on our stage. We welcomed visits from Australia's Arc Circus with the uniquely brilliant *A Bee Story* as well as fellow Antipodeans *Splash Test Dummies*, plus a first visit for Flock Theatre in half term with ten popular performances of the much-loved book *There's a Tiger In the Garden*. Finland's *Jam Shenanigans* wowed us with their retro juggling spectacular and Morgan and West rounded off the season with packed houses for their truly magnificent *Massive Magic Show*.

Christmas saw us produce for the third year running with a contemporary take on *The Three Billy Goats Gruff*, combining astonishing circus with comedy and a clever twist on the original tale with almost 50 performances loved by all ages. Our Pay It Forward scheme ensured 650 Haringey residents could attend the theatre for free across the borough.

Key statistic and figures

Total Free Tickets: 650

Family weekend and holiday performances: 42

Christmas show performances: 48

Artists presented: 64

Total Family show audiences: 8,750

Creative Engagement: Young People

Now in its eleventh year, our Youth Circus Programme continues to enhance skill development, resilience, confidence and the making of long-lasting friendships for young people aged 4 to 18 across the borough. Our offer extends to the provision of enrichment opportunities, masterclasses and workshops during the school holidays.

Jackson's Lane
(Limited by Guarantee)
Trustees' report

We were delighted to launch a new Youth Circus in our neighbouring borough of Barnet, thanks to a new partnership with OneStonegrove and funding from the John Lyon's Charity. Young participants from Barnet joined our Haringey Youth Circus participants in an exciting and dynamic circus showcase, performed on Jacksons Lane's professional circus stage, to a packed audience of friends, family and community members.

Across the year we have developed a new methodology, giving participants increased ownership across the programme. Our Youth Board meets regularly to co-create new opportunities, taking a vital leadership role in designing our annual Youth Circus showcase. These experiences were enriched by opportunities to attend the National Youth Circus Event at National Centre for Circus Arts, and watching professional circus companies including Cirque du Soleil, and our very own Christmas production, The Three Billy Goats Gruff.

Participants showcased their skills alongside other talented young people at Alexandra Palace in the 'Haringey Feast', the culmination of Haringey's Cultural Impact Award, and as part of Haringey Youth Festival, this year hosted by Jacksons Lane.

We have continued to collaborate on local initiatives, working with the Haringey GP Federation to provide 2 terms of weekly fitness classes as part of the Children Weight Management Programme, as well as offering Circus Skills workshops to the community during Alexandra Palace's 150th anniversary celebrations, at the Triangle centre, at Trove Market in Tottenham and as part of community celebrations at OneStonegrove.

Key statistic and figures

Number of young people: 277

Number of artists: 10

Number of participants at community events: 585

Number of youth board members: 9

Creative Engagement: Working with Schools

We continue to co-lead Haringey Creates, the Cultural Education Partnership for Haringey. This year we were successful in helping secure £191k of funding from Arts Council England towards 'Creative and Cultural Pathways for Haringey'. In partnership with schools across the borough, this project will deliver a bold cultural education programme between 2024 and 2026.

This year we launched Circus in Schools, a new initiative supported by Go! London, a partnership between the Mayor of London, London Marathon Foundation and Sport England, which will develop circus, wellbeing and employability skills in schools across Haringey over the next 3 years. Our first partner was Harris Academy Coleraine Park, with additional taster workshops run in Alexandra Primary School and Heartlands High School. This project will provide lasting impact and legacy by investing in circus equipment for each partner school, providing teacher training and embedding school partnerships within our work.

We have continued to invest in the next generation's creatives and cultural leaders through providing work experience, placements, and contributing to career events with talks and workshops. We are actively supporting young people from our programmes establish their first step into the world of work by employing older participants as paid assistants on our holiday programmes.

Jackson's Lane
(Limited by Guarantee)
Trustees' report

Key statistic and figures

311 participants
11 schools

Creative Engagement: Older Adults

Our work with older adults provides a quality-led experience for our 50+ community to improve participant wellbeing in innovative and exciting ways. We know that it is never too late to engage with the arts and presenting our older community with opportunities to get creative, to socialise and to access physical exercise has shown great results.

Our social events for the 50+ combine these elements around a delicious meal and a wide variety of inspiring performances, to provide unforgettable moments of togetherness. Whether onsite at Jacksons Lane with our longstanding Social Lunch, or offsite with the legendary Broadway Brunches, our talented performers dazzle and delight, and always get our participants up on their feet and dancing.

Our physical activity programme has proved particularly popular, with Seated Yoga providing a gentle but effective weekly stretch, and Caribbean Dance getting our muscles moving and our minds in check as we provide important historical content to the dance routines we learn. It has been fantastic to see participants experience the benefits of these classes over time, from improving aches and pains felt in the body, to memory retention.

We are incredibly proud of the variety of activities we have provided across the year, designed in collaboration with our older community. Our studios have been transformed into wreath-making workshops decked out with materials foraged from Highgate Wood, into a choir for all abilities and into a therapeutic collaging and free-writing space. Our partnership with The Reader continues to thrive, with shared reading sessions encouraging powerful discussions about 120 works of literature in the past year.

Key statistic and figures

Total number of participants: 187
Total number of sessions: 99

Christmas Day At Jacksons Lane

A project going back as far as Jacksons Lane's beginnings as a community centre, Christmas Day has remained a flagship moment; a culmination of the warmth, welcome and focus on wellbeing that runs through our wider outreach programme throughout the year. As we approach our 50th year, we continue to open our doors to isolated older adults on the 25th December, in a day run for the community and by the community. This two-pronged operation is almost entirely volunteer-led, and our reach has increased each year. In 2023 we extended 104 invitations to our Christmas Day event, and provided 214 food hampers, hand-delivered to isolated adults across our borough. 90% of our guests are Haringey residents.

Our Christmas Day project would not be possible without our supporters and volunteers. This year 121 volunteers joined us to prepare food, wrap gifts, make deliveries, collect and support our guests

Jackson's Lane
(Limited by Guarantee)
Trustees' report

on the day, while 16 local businesses provided vital in kind donations of food and gifts. We were delighted to raise £19,480 through the Big Give Christmas match funding challenge, and a further £14,720 through Trusts & Foundations, website donations and bucket collections to support this important community event.

This year's event featured in Haringey Community Press and the Big Issue, with photos of the event shared in Reuters, Washington Post and Gulf Times depicting Christmas experiences around the world.

A Community Hub For Haringey

Our work as a community and cultural hub for Haringey continues to grow, with programmes and activities reaching audiences and participants across Haringey. This year we worked in 22 sites in Haringey including schools, community spaces and housing schemes, providing free circus workshops and performances at many inspiring Haringey events. At Jacksons Lane we hosted 42 weekly classes and courses, welcoming over 11,000 class-goers and supporting many local practitioners and businesses to thrive, as well as running 4 sold-out holiday Circus Camps for over 80 young people.

We were delighted to commemorate one of our founders, Nicky Gavron, with a new Pink Plaque to mark her significant contribution to Jacksons Lane and the local area. Over 120 people gathered to celebrate her impact at our launch event and you can now see the plaque mounted proudly on our building.

This winter we once again offered a Warm Welcome as one of Haringey's 6 'Local Living Rooms' providing accessible, welcoming and safe space for those in our communities impacted by the cost-of-living crisis. Donations made to our Wall of Kindness from the local community provided hundreds of free hot drinks and meals over the winter months to those in need.

We were delighted to showcase both artists and our inspirational Youth Circus through Haringey Feast, Haringey's iconic celebration of culture held at Alexandra Palace in November 2023. Circus artists, young, emerging and professional, came together to create original circus performances which celebrated joy, creativity and community, performed to an audience of 500 people.

Environmental Sustainability

We have continued to seek to improve our environmental sustainability and reduce impact on the local environment. This year has seen new initiatives supporting us to better track, monitor and report on our progress.

We undertook a full independent energy assessment on the overall efficiency of the building and recommended areas for improvement. In March 2024 we were successful in securing over £15,000 to undertake the first steps of retrofitting our theatre lighting stock to more efficient LED fixtures which will have an immediate impact on our energy consumption.

We replanted the small garden spaces around Jacksons Lane including using pollution-reducing plants to help protect us and our visitors from the high pollution of Archway Road. These areas are now maintained by a small group of committed volunteers for which we are very grateful.

Our board supports our progress through regular reporting, and connection and upskilling through Julie's Bicycle, who provide sector support and training.

Jackson's Lane
(Limited by Guarantee)
Trustees' report

- In 2023/24 we continued to recycle over 50% of all waste and continue to commit to having a zero to landfill policy
- 11.44 tonnes of carbon avoided
- 16.1 tonnes of waste was diverted from landfill
- Our carbon footprint is 168 tonnes CO2e

Audiences

In 2023 – 2024 Jacksons Lane engaged over 72,000 people through our Artistic programme, Creative Engagement projects and building offer. 17,973 tickets were sold across 80 productions (including external hires) and our Engagement programmes provided creative, cultural and social opportunities to over 1,700 people.

Through our pay-it-forward free ticket fundraising scheme we were able to provide over 1,000 free tickets to performances at Jacksons Lane, with 650 of these given to families and community groups in Haringey who face barriers to accessing cultural opportunities.

We were delighted to welcome 20% of our audiences to their first performance at Jacksons Lane, as well as reaching a further 1,750 audience members through offsite free performances at events such as Haringey Feast, Fair in the Square and North London Lates.

Our Cool Space and Warm Welcome offers supported over 3,000 people impacted by the cost-of-living crisis, while over 11,000 people attended the regular classes and courses held in our building every week.

Key statistics and figures

20% First time bookers

25% of tickets sold to Haringey audiences

Partnerships

Partnerships are key to the success and impact of our work, and we invest time and resource in developing partnership relationships and programmes. In 2023/24 we worked with 36 organisations across our artistic and creative learning programmes.

To deliver our creative learning work across Haringey and beyond we worked in partnership with: Sky City Community Centre & Metropolitan Thames Valley, Collage Arts, Haringey Shed, Haringey Creates, Tottenham Green Pools & Fitness, Triangle Children, Young People & Community Centre, Haringey Council Housing and Regeneration, Haringey GP Federation, Harris Academy Coleraine Park and OneStonegrove.

Jackson's Lane
(Limited by Guarantee)
Trustees' report

For our artistic programme we partnered with 25 organisations with a focus on artist and show development, programming, industry engagement and organisational development: National Centre for Circus Arts, The Lowry Theatre, Circomedia, Future Arts Centres, Circus Change Up, Institute Ramon Llul, Catalan Institute, Sirkus and Dance Info – Finland, MICC – Circus Festival Montreal, TENT – Holland Circus Producers, The Finnish Institute in the UK and Ireland, Crying Out Loud, Future Formed – Waltham Forest Borough Council, NoFit State Circus, Split Second, Highgate Fair In the Square, Performing HEL, Finland, Extraordinary Bodies, Circus City Bristol, Epicirq, Estonia, Embassy of Quebec, Cirko – Finland, Cluster Arts, Australia, Circusstad Holland, Circuscentrum, Belgium.

Hires

We have had a successful year developing our greatly improved hires offer including private, community and commercial hires. We have developed a loyal group of businesses running 42 weekly classes and courses and are now focusing on developing our wedding, rehearsal and filming offer.

We continue to develop our offer, supported by peer learning and connection with other cultural organisations. We have piloted our corporate training offer with a circus workshop element and plan to continue to develop and establish this over the coming year.

We continue to hold a positive relationship with BBC, Hampstead Garden Opera (HGO), many local schools and multiple smaller organisations who make regular bookings of our largest studio and theatre throughout the year.

We have developed a strong relationship with A La Mesa, the caterers who run our café/bar and have seen their business develop and grow, in turn increasing our commission revenue. We are working closely with them to promote our private events offer (weddings and parties), whilst balancing the needs of our regular visitors from the local community.

Across the financial year we saw 2,995 individual uses of our studios, hosted 228 events in our largest studio space, welcomed 103 children's birthday parties and 57 other private events.

We ensure regular monitoring and review of our offer through client surveys and clear mechanisms for feedback. Feedback received primarily highlights the helpfulness of our staff – who are 'informative, efficient, and reassuring' (Birthday party client, October 2023) and the venue 'This was the perfect venue, everyone was super friendly, the room was astonishingly beautiful and served our needs perfectly.' (Book launch client, March 2024).

We have introduced an increase in hire rates from April 24 informed by comparative local offers, ensuring we remain an attractive and competitive option for local businesses, commercial hirers and individuals. We have also introduced a two-tier system providing a commercial and community event rates to provide our clients more options and to be able to offer a lower rate for those who may need it. We have had very positive responses towards this change.

C. Structure, Governance and Management

Governing Document

Jacksons Lane is incorporated as a company limited by guarantee and not having a capital divided by shares.

The organisation was incorporated on 3rd November 2006 (registered number 05987997) and registered as a charity on 21st May 2007 (registered number 1119318). The company's objects and powers are stated in its Memorandum of Association and it is governed by its Articles of Association which were updated in May 2020.

The Trustees

The governing body is the Board of Directors ("Board") who are elected by the charity's members at the Annual General Meeting and are directors for the purpose of company law and trustees for the purpose of charity law; in this report, they are referred to as Trustees, to distinguish them from the Executive whom are referred to as Directors. The Board meets at least five times per year.

The Articles require that there is a minimum of 5 and maximum of 13 Trustees.

There are currently 12 Trustees, with Richard Webber stepping down from his position in February 2024, and the Board continues to benefit from their strong diversity of experience and background. David Porter was appointed Chair on 13th May 2020, with Adrian Porter appointed as Vice-Chair on 14 September 2023.

The Trustees delegate the day to day operational management to the Joint CEO's (see below) but retain responsibility and oversight for final decisions in respect of specific matters.

The Board has established appropriate controls and reporting mechanisms to ensure that the Executive operates within the scope of the powers delegated to it. All matters not specifically reserved for the Board but necessary for the day-to-day operations of the charity are delegated to the Executive.

Recruitment, Appointment and Induction of Trustees

Trustee Recruitment needs are assessed on the basis of conversations with existing Trustees and an annual skills audit to identify gaps in knowledge or experience. The recruitment pack includes a role description, information about Jacksons Lane and our activities and how to apply as well as those skills we are seeking. Jacksons Lane is exploring developing connections between the youth board and main board of Trustees, with the long term aim of appointing young trustees and more actively embedding youth voice in the governance of the organisation.

All potential trustees attend a Board meeting as an observer before being elected to the Board. A full induction process including Board and staff mentoring will be arranged for new trustees to help them understand the company and perform their duties effectively. Trustees are encouraged to visit the organisation's projects and to meet the staff, a process now supported through the creation of Trustee/Staff working groups which will support our delivery of the Arts Council's NPO Investment

Jackson's Lane
(Limited by Guarantee)
Trustees' report

Principles, and a Board/staff mentoring programme. The progression of new trustees is monitored by the Chair/Vice-Chair or other nominated trustee, to ensure that they:

- Are fully aware of their roles and responsibilities.
- Are informed about the organisation to meaningfully input into discussion.
- Training needs are identified and addressed.

All trustees are informed of external training opportunities during the year. Charity Commission updates and news are also provided to them.

Our current board is made up of 12 members, 50% of whom demonstrate protected characteristics:
33% have experience of racial inequality
25% identify as Disabled or Neurodiverse
42% female, 50% male, 8% non-binary

Trustee Biographies

The trustees in office during the year are set out on Page 2.

Details of the backgrounds of the Trustees who held office 31 March 2024 are as follows:

Chair: David Porter. David is an architect who designed housing for Camden Council then in the Netherlands. He became head of the Mackintosh School of Architecture and part of the executive team at the Glasgow School of Art. He taught urbanism and creative research at China's Central Academy of Fine Art and was president of the Architectural Association, chairing its board of trustees.

Trustees:

Adrian Berry (see page 15)

John Bird. John has over 30 years' experience in the finance sector and was a partner at Deloitte. More recently he served on the Council of The Architectural Association where he chaired the Finance and Resources Committee and was a member of the Audit and Risk Committee.

Hannah Cox (see page 15)

Monique Deletant. Monique is experienced arts leader who has worked across the arts sector and is currently CEO of artsdepot, a multi-award winning cultural hub in Barnet. She has worked as Director of Dance Hub Birmingham/Deputy Director of Culture Centre where she set up the new £2 million initiative with partners across the dance sector, and led on a number of wider projects including the Birmingham Cultural Education Partnership and Commonwealth Games events. She has led Stratford Circus Arts Centre and Rich Mix, successfully reapplying for Arts Council funding and developing new initiatives. She also works in a freelance capacity coaching, mentoring and supporting organisations through change. Prior to working in the arts, she worked for an MP and the Master of the Rolls.

Gillian Smith. Gillian was a partner of a leading City law firm for many years, specialising in finance. Gillian also served as a trustee of Plan International UK between 2014 and 2023, acting as Deputy Chair from 2019 -23. Having lived and brought up a family in Highgate for

Jackson's Lane
(Limited by Guarantee)
Trustees' report

over 25 years, Gillian is convinced of and passionate about the value which Jacksons Lane brings to local communities.

Richard Webber. Richard is the originator of post code analysis systems used by many arts venues to discover from which neighbourhood people attend productions. He currently works to enable organisations to appeal more effectively to people from different cultural backgrounds. Richard resigned from his position as Trustee in February 2024.

Adrian Porter. Adrian is a former national squad gymnast who has been teaching circus for over 25 years. He oversaw acrobatic development for the Millennium Dome Show and went on to co-write the first iteration of the Foundation degree program at the National Centre for Circus Arts where he now works as the Head of Higher Education Delivery. He is a Board member of FEDEC and part of the Erasmus+ drive considering mobility around riggers and technicians across the world. Adrian has established a Research and Ethics committee whose aim is to drive the next stage of circus and performing arts research in the UK. Adrian became Vice-Chair in September 2023.

Pax Nindi. Pax is the founder and Chief Executive of Global Carnivalz Ltd. An experienced Carnival Director he has led Hackney Carnival, St Paul's Carnival and was Creative Director for UK Centre for Carnival Arts. Pax also wrote the Carnival strategy for the Arts Council, where he served as a senior member for 10 years and remains as an advisor. As a Fellow of the Royal Society of the Arts and an international carnival consultant, Pax is a keen advocate for the carnival artform and lectures at conferences around the world.

Reene Deba. Reene is the Strategic Finance Assistant Director for the Ministry of Justice. She has previously worked in finance and risk management. Reene is chair of the Finance Committee for Jacksons Lane.

Nathan Curry. Nathan is a theatre director, creative producer and arts programmer. He is the Co-Artistic Director and CEO of Tangled Feet theatre ensemble who make original physical theatre and image led work, as well as running an industry-leading participation and Dramatherapy programme with thousands of young people. Previously, he was the Associate Director of The Greenwich+Docklands International Festival, the Associate Director of The Bush Theatre and a Staff Director at The National Theatre.

Monica Comyns. Monica is a primary school teacher, with a previous career in financial compliance across multiple firms. She brings her corporate knowledge and passion for volunteering to the Jacksons Lane board.

Izzy Bloomer. Izzy is a circus artist, performer and teacher who has worked and studied across Europe & Australia. They graduated from The National Centre for Circus Arts and alongside performing works as a circus consultant, with UK companies such as Lavrak Circus, She Said Jump Co. and Robie Hébert.

Trustees Meetings and Interests

During the year, there were 4 Board meetings, all of which were quorate.

Jackson's Lane
(Limited by Guarantee)
Trustees' report

The Trustees have no beneficial interest in the company other than as members; Trustees are also Directors of the company. All the trustees are members of the company and guarantee to contribute £1.00 if the company is wound up.

All trustees give their time voluntarily and receive no benefits from the charity. No expenses were reclaimed from the charity by Trustees.

The charity's insurance cover includes Directors' and Officers' Indemnity Insurance for Trustees.

Board Sub-Committees

We have an active Finance sub-committee, chaired by Reene Deba. The committee meets monthly, and brings a greater level of scrutiny to management accounts, risk register and financial planning. The committee acts as a sounding board for the executive team, and an advisor to the main board where final decision making takes place. The current Finance Committee members are: Reene Deba (Chair), Richard Webber, John Bird, Monica Comyns, Hannah Cox and Jacksons Lane's Finance Manager.

Executive Management

Whilst the Trustees are responsible for all the charity's actions, day-to-day operations and decision-making continue to be delegated to the Executive, who report directly to the Board.

Hannah Cox (Executive Director). Hannah is an experienced participatory arts producer and programmer. Prior to working at Jacksons Lane she was the Young People's Programme Manager at National Theatre and previously led the schools programme at Southbank Centre. Hannah has worked extensively as a freelance producer and creative facilitator, as well as founding the award-winning event business Crafternoon Cabaret Club. She is a cohort of Clore Leadership Pulse 2020.

Adrian Berry (Artistic Director) has been Artistic Director since 2007 and has transformed Jacksons Lane into the UK's leading arts centre for contemporary circus and visual theatre, supporting over 150 emerging artists from a range of diverse backgrounds each year. Prior to this, he was Director of Trinity Theatre in Kent, The Bull Theatre North London and has worked for the National Theatre, The Albany and Stratford Circus Arts Centre.

The Board has established appropriate controls and reporting mechanisms to ensure that the Executive operates within the scope of the powers delegated to it. The Board has determined Reserved Powers (as listed above) which only it can ultimately exercise.

All matters not specifically reserved to the Board and necessary for the day-to-day operations of the charity are delegated to management. Examples of the responsibilities of management are:

- a. Operate within delegated authority limits set by the Board
- b. Reporting to the Board in a timely manner and against agreed criteria
- c. Formulating and recommending the strategic direction of the charity
- d. Translating the approved strategic plan into an annual operating and financial plans
- e. Managing the human, physical and financial resources
- f. Compliance of the charity with relevant laws and regulations
- g. Deliver agreed performance measures

Jackson's Lane
(Limited by Guarantee)
Trustees' report

- h. Develop, implement and manage risk management along with internal compliance and control systems
- i. Develop, implement and update policies and procedures

Staff Team

Jacksons Lane is fortunate to have an incredible team of vibrant, dedicated, talented and charismatic employees who work hard to ensure the charity hums.

All staff have an induction and probation period at the start of their employment and an annual appraisal which outlines their performance against their key objectives in their job description.

All contracted staff receive regular salary reviews, development opportunities and access to training.

Volunteers

Jacksons Lane works with over 140 volunteers, including those who volunteer for our Community Christmas Day, supporting our youth and older adult programmes and the Trustees, who volunteer their time to oversee the strategic direction of the organisation and ensure that we are delivering services in line with our objectives and charitable purpose.

D. Principal Opportunities, Uncertainties and Risks

The trustees have a full risk register which is reviewed on a regular basis at Finance Committee meetings and at quarterly board meetings. Our main risks and mitigations are as follows:

Building infrastructure: While we have seen significant benefits to our programme delivery and financial resilience following our capital refurbishment, there remain a number of works required to be completed by end of 2025 as per our contract with London Borough of Haringey. These works are of smaller scale than previous works but will require fundraising and management, as well as the ongoing maintenance of our building.

Revenue Fundraising: Fundraising continues to be challenging across the arts and cultural sectors. We continue to work with trustees, trusts and foundations and our statutory funders to ensure we are providing good value for money, are appropriately resourcing our work and are documenting and communicating impact and positive outcomes. The year ahead sees an increase in target for our Hires and Private Events strands, supported by some additional staffing. Income will continue to be monitored closely by the Executive team, Finance Committee and board.

This financial year marked the second year of 5 years confirmed funding from Haringey Council, and our first year of 3 years of NPO funding from the Arts Council, which has since been announced to be extending for an additional year. We have had a good success rate in securing smaller grants, primarily supporting our Creative Engagement programmes, as well as employing freelance Fundraisers to support on larger grant applications.

We launched a new Supporters Scheme in April 2023 in order to grow individual giving and build closer, long-term relationships with supporters. We currently have 6 supporters making monthly donations between £5 and £30. We are exploring new opportunities to promote this scheme through priority booking opportunities and our upcoming anniversary year.

Jackson's Lane
(Limited by Guarantee)
Trustees' report

We continue to see the impact of the cost-of-living crisis on audiences and box office revenue. We continue to plan cautiously against box office revenue while we rebuild audiences, a challenge reflected across the arts sector, although we have been pleased to see the return and continued support of our local audiences. We faced challenges in ticket sales for our Christmas show this year and continue to explore new opportunities to promote our work and reach new audiences. Our Christmas show in 2024 will offer a more commercial title, with a broad and established reach, and will receive additional subsidy and in-kind PR support to help its success. In line with this we will be reviewing ticket rates, and extending the run to maximise ticket income opportunity.

We continue to see an increased need for our services, especially within our young and older adult communities. While we have had success in confirming small grants to underpin our creative engagement programmes, we have also faced challenges in providing stability and security for these programmes. As such we have committed to delivering our Youth Circus, for the full year ahead, with 33% funding required already secured as of 1st April 2024. We are committed to ensuring that our work responds to local need and that we can scale up and/or adapt our offer if required.

E. Review of Financial Position

- a. In the financial year ended 31 March 2024, Jacksons Lane recorded total income of £1,052,932 (2023: £1,465,767). Total expenditure of £1,277,443 (2023: £1,329,938). This resulted in an overall deficit for the year of £224,511 (2023 surplus: £135,829).
- b. Of this the restricted deficit was £213,127 (2023 surplus: £224,457). The previous year grant of £335,457 from the Arts Council England formed part of the Capital Development Fund.
- c. Our unrestricted funds decreased by £11,384 (2023: £88,628) to £434,639 (2023: £446,023) of which £80,000 (2023: £80,000) is designated; this leaves general unrestricted funds at £354,639 (2023: £366,023) at the 31 March 2024.
- d. The total Funds attributed to Capital Development at 31 March 2024 was £4,293,405 (2023: £4,351,167).

General Reserves policy

The Trustees have a formal documented Reserves Policy which seeks to protect staff and operations by retaining sufficient free and unrestricted funds to weather periods when, for example, working capital is under pressure or an unforeseen deficit or significant adverse event occurs. Jacksons Lane currently defines these funds as free cash, the availability of which safeguarded the organisation during the first months of the COVID 19 pandemic.

Based on the 2024-2025 Forecast for fixed and semi-fixed marketing, operational and core costs, the Board's initial assessment is that General Reserves should be maintained in a range between £200,000 and £400,000; at 31st March 2024 General Reserves were at £298,915.

The cash reserve position will be kept under scrutiny with the Trustees committed to maintaining 3 months of free cash based on pre pandemic operating costs to ensure the viability of the organisation.

Jackson's Lane
(Limited by Guarantee)
Trustees' report

Going concern

Beyond monitoring the financial performance and management for the immediate year through the monthly reporting cycle, the Trustees assess the financial wellbeing of the organisation by contributing to and reviewing the cashflow and budget. The Business Plan has been updated since the pandemic.

The going concern status of the charity is a key focus of reporting for the Executive Director and Finance Committee who monitor actual and forecast cash flow and the robustness of the charity's income sources at monthly meetings; this is then reported on and discussed at each Trustees Meeting.

We have successfully reduced the forecast unrestricted organisational deficit for 2023/2024 from a projection of -£83K to circa -£11K (estimated). With the continued growth of the Hires and Private events programme, successful grant fundraising and a strong Artistic programme planned for the year ahead we are forecasting a small organisational deficit of -£6K at the outcome for 2024/2025, with reserves forecast to remain within the required levels. We anticipate continued pressure on Arts Centres like ourselves for the coming year/s but significant events such as our anniversary year in 2025 provide an opportunity to platform our work and impact, connect with funders and supporters, and revisit our long term strategy to ensure it is fit for our future. Additionally Arts Council England have announced an opportunity to apply for a 1 year extension to our 3 year funding as part of our NPO status. This will ensure that we have both Arts Council and Haringey Council funding in place until 2027, enabling long term planning and projection, and a greater level of financial security.

Plans for future

We continue to work to our 4-year financial plan and business plan, with regular review by Trustees and Executive team. This year sees the completion of our first year of Arts Council England regular funding as an NPO in this cycle, accompanied by the announcement of a much welcomed one year extension to this funding. Our renovated building continues to provide new commercial opportunities and growth for our Private Events and Hires strand, while our expanded Creative Engagement programmes, supported by successful fundraising applications, have ensured that our work across Haringey and North London remains impactful and prominent, with multi-year funding securing the provision of a new Circus in Schools programme (Haringey) and a new Youth Circus programme (Barnet) for the next 2 years.

We are delighted to continue our work to improve environmental sustainability and reduce our carbon footprint through the retrofit of our theatre lighting to LEDs, works supported by Haringey Community Carbon Fund, which will reduce expenditure and improve our theatre offer for professional and community performers.

Jackson's Lane
(Limited by Guarantee)
Trustees' report

2025 will see a year-long programme to mark our 50th anniversary, providing opportunities to fundraise on a larger scale to support our future plans, as well as connecting with audiences and participants past, present and future through a dynamic artistic and engagement programme. We have been awarded £200K funding by the Heritage Lottery Fund to support a large scale heritage and engagement programme which will platform the historic and current impact of Jacksons Lane across community, Circus, and the LGBTQ+ and Disabled arts sectors, as well as small-scale capital works, further improvements to our theatre and the development of our archive. Additionally our artistic programme will feature artists who began their careers at Jacksons Lane, returning to the stage, and the 10 year celebration of our artists residency programme, Transmission, including UK and international companies developing new work in our theatre and studios. A highlight of the year will be a celebratory weekend of free events and performances to commemorate the 50th anniversary of the very first performance at Jacksons Lane.

Our international collaborations, including an expanded partnership with The Finnish Institute in the UK and Ireland, continues to support us to present the best of international circus and non-verbal work, including theatre suitable for families. Our commitment to presenting this work is crucial from both an artistic and business perspective, with funding applications overseas helping to mitigate financial risk of international productions. We will continue to develop new partnerships over the next 3 years. Our Christmas production for 2024 will be a circus retelling of the classic Moomins tale, Christmas Comes to Moomin Valley, in collaboration with Moomin Characters and The Finnish Institute in the UK and Ireland. This production forms part of the 80th anniversary celebrations for the Moomins and provides an opportunity for us to present a larger-scale work, with international appeal, to launch our own celebrations. We will continue to develop our Dutch partnership with producers TENT, co-producing a new work MAT which will tour to Belgium and Holland with our support.

Related parties and relationships with other organisations

We are committed to working in partnership with other providers. This has been a significant strategic aim and we are now working with 36 different organisations to deliver our services.

Statement about Fundraising Practice

Jacksons Lane has established a Fundraising Strategy which works alongside our Strategic and Operational Plans.

Our fundraising strategy aims to address how we will achieve our Strategic Development target and the budgeted fundraised annual income. We are committed to diversifying our income, developing our services to new communities as well as expanding our area of benefit.

Ethical fundraising

We are committed to ethical fundraising, ensuring that we do not accept donations or support from companies who are in direct conflict with our aims. We have an ethical fundraising policy which is reviewed annually by the board.

F. Statement of the Responsibilities of Trustees

The trustees (who are also directors of Jacksons Lane for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Jackson's Lane
(Limited by Guarantee)
Trustees' report

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities Statement of Recommended Practice SORP 2019 (FRS 102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware.
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2024 was 12 (2023: 12). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditor

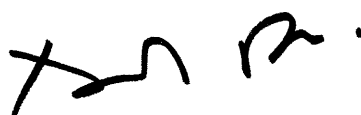
Breckman and Company was re-appointed as the charitable company's auditor during the year and have expressed their willingness to continue in that capacity.

Small Company Exemptions

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

The trustees' annual report has been approved by the trustees on 18 September 2024 and signed on their behalf by

David Porter
Chair



Independent Auditors' Report to the Members of Jackson's Lane

Opinion

We have audited the financial statements of Jacksons Lane (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditors' Report to the Members of Jackson's Lane

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 19 and 20, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditors' Report to the Members of Jackson's Lane

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focussed on key laws and regulations the charitable company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, taxation legislation, data protection and employment legislation.

We are not responsible for preventing irregularities. Our approach to detecting irregularities included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charitable company and how the charitable company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the charitable company's control environment and how the charitable company has applied relevant control procedures, through discussions with Trustees and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the charitable company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditors' Report to the Members of Jackson's Lane

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'Graham Berry', with a long horizontal flourish extending to the right.

Mr Graham Berry FCCA (Senior Statutory Auditor)
For and on behalf of Breckman & Company Ltd
Statutory Auditors
Chartered Certified Accountants

49 South Molton Street
London W1K 5LH

Jackson's Lane

(Limited by Guarantee)

Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2024

	Notes	Unrestricted funds	Restricted funds	2024 Total	Unrestricted funds	Restricted funds	2023 Total
		£	£	£	£	£	£
Income and endowments from:	2						
Donations and legacies - page 27		280,319	-	280,319	279,393	-	279,393
Charitable activities:							
Operation of The Centre - pages 28-29		489,693	190,580	680,273	511,752	605,466	1,117,218
Other operating income - page 29		31,070	-	31,070	32,503	-	32,503
Investments - page 29		5,539	-	5,539	1,549	-	1,549
Other - page 29		55,731	-	55,731	35,104	-	35,104
Total		862,352	190,580	1,052,932	860,301	605,466	1,465,767
Expenditure on:							
Raising funds:							
Fundraising		1,819	-	1,819	-	-	-
Charitable activities:							
Operation of The Centre - page 30		1,055,050	201,975	1,257,025	1,131,258	181,942	1,313,200
Other operating expenditure - page 30		8,994	-	8,994	8,621	-	8,621
Other	3	9,605	-	9,605	8,117	-	8,117
Total		1,075,468	201,975	1,277,443	1,147,996	181,942	1,329,938
Net movement in funds:							
Net income / (expenditure) carried forward	4	(213,116)	(11,395)	(224,511)	(287,695)	423,524	135,829
Transfers between funds	16, 17	201,732	(201,732)	-	199,067	(199,067)	-

Jackson's Lane

(Limited by Guarantee)

Statement of Financial Activities (Including Income and Expenditure Account)
for the year ended 31 March 2024

		Unrestricted funds	Restricted funds	2024 Total	Unrestricted funds	Restricted funds	2023 Total
		£	£	£	£	£	£
Net income / (expenditure) brought forward	4	(11,384)	(213,127)	(224,511)	(88,628)	224,457	135,829
Reconciliation of funds:							
Total funds brought forward		446,023	4,469,469	4,915,492	534,651	4,245,012	4,779,663
Total funds carried forward	16, 17	434,639	4,256,342	4,690,981	446,023	4,469,469	4,915,492

The notes on pages 34 to 44 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Jackson's Lane

(Limited by Guarantee)

Year ended 31 March 2024

	2024		2023	
	£	£	£	£
Income from donations and legacies				
Donations				
Donations	18,340		17,419	
Donated facilities	<u>19,840</u>		<u>19,840</u>	
		38,180		37,259
Grants				
COVID-19 emergency funding				
ACE - NPO funding	132,136		132,134	
LB Haringey - revenue funding	<u>110,003</u>		<u>110,000</u>	
		242,139		242,134
		<u>280,319</u>		<u>279,393</u>

Of the £280,319 (2023 - £279,393) income received from donations and legacies, £243,139 (2023 - £242,134) was grants provided by public bodies.

Jackson's Lane

(Limited by Guarantee)

Year ended 31 March 2024

	2024		2023	
	£	£	£	£
Income from charitable activities				
Grants				
Project specific funding				
ACE - Back to our Future	-		8,500	
ACE - Large Capital Grants	-		335,457	
BBC Children in Need	-		34,352	
Channing School	-		4,000	
Chapman Charitable Trust	1,000		-	
Charcoal Blue	-		1,000	
Christmas Day donations	26,660		24,480	
City Bridge Trust	-		40,342	
Finnish Institute	10,485		-	
Foyle Foundation	40,000		-	
Foundation 4-22	-		4,644	
George Michael Estate	25,000		-	
Go London	5,450		-	
Greater London Authority	-		6,000	
Homes for Haringey	-		7,490	
John Lyon's Charity	27,700		-	
London Borough of Haringey	3,000		118,179	
Morrison's Foundation	4,170		2,047	
Participation (Community) - misc	11,461		6,620	
Participation (Youth) - misc	16,363		12,355	
The National Lottery Community Fund	18,291		-	
W.G. Edwards Charitable Foundation	1,000		-	
		190,580		605,466

Project specific grants of £190,580 (2023 - £605,466) were received in the year which were restricted in their use. See note 17, page 42.

Jackson's Lane

(Limited by Guarantee)

Year ended 31 March 2024

	2024		2023	
	£	£	£	£
Operation of The Centre				
Room, studio and regular hires	220,967		238,304	
Classes and courses	79,009		7,141	
Box office	148,830		201,646	
		448,806		447,091
In kind support				
Artists in Residence	19,757		21,399	
Classes and courses	9,538		13,120	
Christmas Day	11,592		30,142	
		40,887		64,661
		489,693		511,752
Other operating income				
Cafe and bar	28,640		27,709	
Sundry	2,430		4,794	
		31,070		32,503
		520,763		544,255
Investment income				
Bank interest received		5,539		1,549
Other income				
Theatre Tax Relief		55,731		35,104
		55,731		35,104

Jackson's Lane

(Limited by Guarantee)

Year ended 31 March 2024

	2024		2023	
	£	£	£	£
Expenditure on charitable activities				
Operation of The Centre				
Direct costs	814,037		870,942	
In kind support	40,887		64,661	
	<u>854,924</u>		<u>935,603</u>	
Support costs - page 31	393,639		372,362	
		1,248,563		1,307,965
Other operating expenditure				
Support costs - page 31	394		121	
Governance costs - page 31	<u>17,062</u>		<u>13,735</u>	
		17,456		13,856
		<u>1,266,019</u>		<u>1,321,821</u>

Of £1,266,019 (2023 - £1,321,821) expenditure on charitable activities, £201,975 (2023 - £181,942) was expenditure of restricted fund grants. See note 17 (page 42).

Jackson's Lane

(Limited by Guarantee)

Year ended 31 March 2024

	2024	2023
	£	£
Support and governance costs		
Support costs		
Operation of The Centre	393,639	372,362
Other operating costs - finance	394	121
	<u>394,033</u>	<u>372,483</u>
Governance costs		
Professional/financial		
Legal/professional	8,462	5,235
Accountancy/other	1,100	500
Audit	7,500	8,000
	<u>17,062</u>	<u>13,735</u>

Jackson's Lane

(Limited by Guarantee)

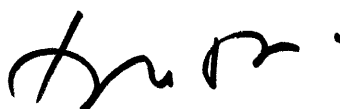
Balance Sheet
31 March 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	9	4,293,405	4,352,500
Current assets			
Stocks	10	-	247
Debtors	11	126,626	184,630
Cash at bank and in hand		623,142	756,480
		<u>749,768</u>	<u>941,357</u>
Liabilities			
Creditors: amounts falling due within one year	12	(288,295)	(266,189)
Net current assets		<u>461,473</u>	<u>675,168</u>
Total assets less current liabilities		<u>4,754,878</u>	<u>5,027,668</u>
Creditors: amounts falling due after more than one year	13	(63,897)	(112,176)
Net assets		<u><u>4,690,981</u></u>	<u><u>4,915,492</u></u>
The funds of the charity			
Unrestricted funds	16		
- General fund		354,639	366,023
- Designated funds		80,000	80,000
		<u>434,639</u>	<u>446,023</u>
Restricted funds	17	4,256,342	4,469,469
Total charity funds		<u><u>4,690,981</u></u>	<u><u>4,915,492</u></u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The accounts were approved by the Board of Trustees on and signed on its behalf by

David Porter
Chair of Trustees



Reene Deba
Trustee



The notes on pages 34 to 44 form an integral part of these financial statements.

Jackson's Lane

(Limited by Guarantee)

**Cash Flow Statement
for the year ended 31 March 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities	23	<u>52,590</u>	<u>357,250</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		5,539	1,549
Purchase of property, plant and equipment		<u>(146,475)</u>	<u>(67,455)</u>
Net cash provided by investment activities		<u>(140,936)</u>	<u>(65,906)</u>
Repayments of borrowing		<u>(44,992)</u>	<u>(32,832)</u>
Net cash provided by financing activities		<u>(44,992)</u>	<u>(32,832)</u>
Change in cash at bank and in hand in the reporting period		(133,338)	258,512
Cash at bank and in hand at the beginning of the reporting period		<u>756,480</u>	<u>497,968</u>
Cash at bank and in hand at the end of the reporting period		<u><u>623,142</u></u>	<u><u>756,480</u></u>

Jackson's Lane

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Preparation of the accounts on a going concern basis.

The charitable company is dependent on the continued support of grant aiding bodies. The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

1.3. Fund accounting

Funds held by the charitable company are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Jackson's Lane

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

1.4. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charitable company is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

- Charitable activities

Earned income - income from box office, hires, operation of the centre and sundry other operational income is included in incoming resources in the period in which the relevant activity takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

- Donated services and facilities

Donated services or facilities are recognised as income when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

- Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the Bank.

Jackson's Lane

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

1.5. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Costs of raising funds

Costs incurred in attracting donations, and those incurred in trading activities that raise funds.

- Charitable activities

Operation of the Centre and other direct costs - costs incurred in the provision of a community centre and regional arts and arts education resource.

- Support costs

The administrative and overhead costs associated with running the office from which the charitable company operates as well as governance costs.

Support costs have been allocated to activities on a basis consistent with use of resources.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charitable company.

1.6. Pensions

The charitable company operates a defined contribution scheme for the benefit of its employees where contributions payable are recognised as expenditure when due.

1.7. Tangible fixed assets and depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

- | | | |
|-----------------------------|---|--|
| Fixtures/fittings/equipment | - | 20% - 33% on cost |
| Property development costs | - | Straight line over the life of the lease |

1.8. Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised on receipt at fair value which is the amount the charity would have been willing to pay for the items on the open market

1.9. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Jackson's Lane

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

1.10. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11. Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12. Financial Instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

1.13. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charitable company makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charitable company's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

3. Interest payable	2024	2023
	£	£
On loans/overdrafts	9,605	8,117
	<u> </u>	<u> </u>
4. Net income/(expenditure) for the year is stated after charging:	2024	2023
	£	£
Depreciation of tangible fixed assets	205,570	199,861
Bank interest payable	9,605	8,117
Auditors' remuneration		
- external audit	7,500	7,500
- external audit underaccrual from previous year	-	500
- other services	1,100	500
	<u> </u>	<u> </u>

Jackson's Lane

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

5. Trustees' emoluments and reimbursed expenses

Trustees Adrian Berry and Hannah Cox were remunerated in the year as follows for their roles as Artistic Director and Executive Director:

	2024
	£
Artistic Director Salary	51,000
Artistic Director Pension	1,530
Executive Director Salary	51,000
Executive Director Pension	1,530

The aggregated amount reimbursed to Trustees during the year was £nil (2023 - £nil).

6. Staff costs and numbers

	2024	2023
	£	£
Staff costs		
Salaries and wages	509,477	519,458
Social security costs	35,373	36,534
Pension costs	11,324	10,235
	<u>556,174</u>	<u>566,227</u>

No employee earned £60,000 or more during the year (2023 - nil).

The key management personnel of the charitable company comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £105,060 (2023: £103,674).

Staff numbers

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	2024	2023
	Number	Number
Operation of the Centre	<u>42</u>	<u>43</u>

Jackson's Lane

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

7. Pension costs

The charitable company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charitable company and amounted to £11,324 (2023 - £10,235).

8. Corporation taxation

The charitable company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9. Fixed assets - tangible assets

	Property development costs £	Fixtures/ fittings/ equipment £	Total £
Cost			
1 April 2023	4,565,468	89,855	4,655,323
Additions	146,475	-	146,475
31 March 2024	4,711,943	89,855	4,801,798
Depreciation			
1 April 2023	214,301	88,522	302,823
Charge for year	204,237	1,333	205,570
31 March 2024	418,538	89,855	508,393
Net book values			
31 March 2024	4,293,405	-	4,293,405
31 March 2023	4,351,167	1,333	4,352,500

There is a fixed charge on the property pursuant to the capital funding agreement with Arts Council England.

10. Stocks

	2024 £	2023 £
Stocks	-	247

Jackson's Lane

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

11. Debtors	2024	2023
	£	£
Trade debtors	51,332	25,205
Other debtors	7,242	1,219
Prepayments and accrued income	68,052	158,206
	<u>126,626</u>	<u>184,630</u>
12. Creditors: amounts falling due within one year	2024	2023
	£	£
CBILS loan	48,279	44,992
Trade creditors	28,227	57,351
Other taxation/social security	33,463	13,543
Other creditors	45,634	52,393
Accruals	13,419	8,407
Deferred income (note 14)	119,273	89,503
	<u>288,295</u>	<u>266,189</u>
13. Creditors: amounts falling due after more than one year	2024	2023
	£	£
CBILS loan	<u>63,897</u>	<u>112,176</u>
14. Deferred income		£
Balance at 1 April 2023		89,503
Amount released to incoming resources		(89,503)
Amount deferred in the year		119,273
Balance at 31 March 2024		<u>119,273</u>

Deferred income relates to grants and other income from charitable activities received in advance.

Jackson's Lane

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

15. Limited by guarantee

The charitable company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the charitable company should it be wound up. At 31 March 2024 there were 12 members.

16. Unrestricted funds	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	366,023	862,352	(1,075,468)	201,732	354,639
Designated funds:					
Capital development	15,000	-	-	-	15,000
Impact Assessment	30,000	-	-	-	30,000
Building repairs/maintenance	10,000	-	-	-	10,000
Hire liability	25,000	-	-	-	25,000
	<u>446,023</u>	<u>862,352</u>	<u>(1,075,468)</u>	<u>201,732</u>	<u>434,639</u>

Capital development

A fund that was set aside in order to meet future costs relating to the renovation of the theatre building.

Impact Assessment

Provision of an economic impact study to show the impact of Jacksons Lane on the surrounding economy. This is a repeat of the 2013 study which has proved invaluable for demonstrating value.

Building repairs/maintenance

Funding to cover repairs to areas not updated by the capital development programme.

Hire liability

Provision for liability arising from no longer being able to honour hires contracts that have been moved due to the pandemic.

Jackson's Lane

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

17. Restricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Carried forward £
Development fund	4,439,413	-	-	(201,732)	4,237,681
Creative Learning	30,033	127,435	(155,539)	-	1,929
Christmas Lunch	23	31,660	(20,203)	-	11,480
Finnish Programme	-	10,485	(10,485)	-	-
Older Adults Programme	-	21,000	(15,748)	-	5,252
	<u>4,469,469</u>	<u>190,580</u>	<u>(201,975)</u>	<u>(201,732)</u>	<u>4,256,342</u>

Development fund

This fund consists of grants and donations received specifically for the purchase of fixed assets. The funds will be transferred to the general fund over the expected useful life of the assets once the project is complete.

The balance at 31 March 2024 is attributable to:

Property development costs	£
	<u>4,237,681</u>

Creative Learning

A fund for monies to support the costs participation, community and education activities with young people, women and older adults, principally projects like JL Circus.

Christmas Lunch

Funds to support the Christmas Day event at Jacksons Lane providing a meal, entertainment and gifts for older adults who would otherwise be alone.

Finnish Programme

To support showcasing Finnish circus artists and productions within the Artistic programme.

Older Adults Programme

To support the costs of older adults creative programmes including Social Lunch, Reading group and Circus with Friends.

Jackson's Lane

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

18. Analysis of net assets between funds

	General funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31 March 2024 are represented by:				
Tangible fixed assets	55,724	-	4,237,681	4,293,405
Net current assets	362,812	80,000	18,661	461,473
Long term (liabilities)	(63,897)	-	-	(63,897)
	<u>354,639</u>	<u>80,000</u>	<u>4,256,342</u>	<u>4,690,981</u>

19. Financial commitments

At 31 March 2024 the company had future minimum lease payments under non-cancellable operating leases, with payments falling due as follows:

	2024 £	2023 £
Due:		
Within one year	23,000	23,000
Between one and five years	92,000	92,000
In over five years	382,241	405,241
	<u>497,241</u>	<u>520,241</u>

20. Capital commitments

As at 31 March 2024 and with regards to the continuing redevelopment of Jacksons Lane supported by Arts Council England and London Borough of Haringey funding, there were capital commitments contracted but not provided for in the financial statements of £30,000 subject to fulfillment by contractors.

21. Related party transactions

During the year the charitable company had no further related party transactions that required disclosure, other than those already disclosed in note 5.

Jackson's Lane

(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2024

22. Analysis of changes in net funds

	Opening balance	Cash flows	Other changes	Closing balance
	£	£	£	£
Cash at bank and in hand	756,480	(133,338)		623,142
Debt due within one year	(44,992)	44,992	(48,279)	(48,279)
Debt due after one year	(112,176)	-	48,279	(63,897)
	(157,168)	44,992	-	(112,176)
Net funds	599,312	(88,346)	-	510,966

23. Reconciliation of net income/(expenditure) to net cashflow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(224,511)	135,829
Depreciation	205,570	199,861
Dividends, interest and rents from investments	(5,539)	(1,549)
Decrease in stocks	247	69
Decrease in debtors	58,004	90,131
(Decrease) in creditors	18,819	(67,091)
Net cash inflow from operating activities	52,590	357,250

Appendix

The following page is for information only and does not form part of the financial statements

Jackson's Lane

(Limited by Guarantee)

Year ended 31 March 2024

	2024		2023	
Charitable activities costs analysis	£	£	£	£
Production costs				
Opening stock		247		-
Staff and salary costs	509,477		519,458	
Freelance fees	19,830		255	
Social security costs	35,373		36,534	
Staff pension scheme costs	11,324		10,235	
Theatre and creative learning	164,728		232,496	
Cafe and bar hire costs	24,024		35,108	
Bar costs of sale	6,151		5,167	
Advertising and marketing	41,314		30,712	
Irrecoverable VAT	1,816		977	
		814,284		870,942
Cost equivalent of support in kind				
In kind support - Artists in residence	19,757		21,399	
In kind support - Classes and courses	9,538		13,120	
In kind support - Christmas Day	11,592		30,142	
		40,887		64,661
		855,171		935,603
Support and governance costs				
Operation of The Centre				
Staff training	5,247		-	
Staff welfare	1,634		-	
Staff recruitment	2,545		-	
Travel/transport	564		-	
Office consumables	16,943		16,008	
Subscriptions/licences	(30)		546	
Rent/rates equivalent of donated facilities	19,840		19,840	
Premises expenses	137,322		121,403	
Insurance	3,282		4,375	
Sundries	475		10,329	
Depreciation of fixtures/fittings/equipment	205,570		199,861	
		393,392		372,362
Finance				
Bank charges	394		121	
		394		121
Governance costs		393,786		372,483
Legal/professional	8,462		5,235	
Accountancy/other	1,100		500	
Audit	7,500		8,000	
		17,062		13,735
		1,266,019		1,321,821