

REGISTERED COMPANY NUMBER: 05964854 (England and Wales)
REGISTERED CHARITY NUMBER: 1119314

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
AUGHTON AINSWORTH INTERNATIONAL
FOUNDATION

Harold Sharp Limited
Chartered Accountants
5 Brooklands Place
Brooklands Road
Sale
Cheshire
M33 3SD

AUGHTON AINSWORTH INTERNATIONAL
FOUNDATION

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FOR THE YEAR ENDED 31 OCTOBER 2020

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AUGHTON AINSWORTH INTERNATIONAL FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

- (a) To advance the Christian faith for the benefit of the public in accordance with the Gospel of Jesus Christ;
- (b) The relief of financial hardship, either generally or individually of people living throughout the world through the provision of grants, goods or services;
- (c) The relief of sickness and the preservation of health either generally or individually of people living throughout the world;
- (d) To advance the education of members of the public living throughout the world;
- (e) The provision of accommodation, or assistance in such provision, for the homeless, orphans and widows in such places as may seem appropriate from time to time; and
- (f) The fulfilling of such other purposes as may from time to time be recognised by English law as being charitable and which the charity shall from time to time determine.

Activities

The charity has leased a piece of land in Kampala, Uganda and built an orphanage which is occupied by Blessed Hill Children Centre. The charity is continuing to develop the school and orphanage buildings and facilities. The charity provides continuing monthly support to the orphanage.

Public benefit

The charity trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit. Our main activities and who we try to help are described above. All our charitable activities focus on our objectives and are undertaken to further our charitable purposes for public benefit.

ACHIEVEMENT AND PERFORMANCE

Progress continues with the building work at Blessed Hill. Work continued on the construction of the second floor to the main school building which is now complete.

The charity now has 220 children at the orphanage/ school with some day schoolers from the local community.

FINANCIAL REVIEW

Financial position

The principal financial risk is the reliance upon Aughton Ainsworth Limited (a company in which two of the trustees are directors) for funding. Steps have been taken to widen the support for Blessed Hill.

Individual sponsors are sought for each child to support the ongoing monthly maintenance costs for that child and a website has been launched to encourage donors at www.aughtonainsworth-if.org.

**AUGHTON AINSWORTH INTERNATIONAL
FOUNDATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

FINANCIAL REVIEW

Reserves policy

The charity's activities to date have predominantly comprised the (on-going) construction of an orphanage in Uganda and the provision of funds to a NGO in Uganda to support the day to day operation of the orphanage. The charity's donors have agreed to fund such costs (although it is not considered that the charity has entitlement to those funds until the costs have been incurred in Uganda and claimed from the charity nor is it possible to estimate them with reasonable accuracy until that point).

As a consequence, at this stage in the charity's development and activities the trustees do not consider that reserves are required to be held. The reserves of £275,762 (2019: £240,866) on the balance sheet, in effect, comprise the building costs incurred in constructing the orphanage and, as the orphanage building is required to deliver the NGO's activities supported by the charity, the trustees do not consider them to be available funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are recruited and appointed in line with the governing documents of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05964854 (England and Wales)

Registered Charity number

1119314

Registered office

2 Merchants Quay
Salford Quays
Manchester
M50 3XR

Trustees

A Williamson
Mrs L M Williamson
J J McMuldroch

Company Secretary

A Williamson

Independent Examiner


Richard Evans
ICAEW
Harold Sharp Limited
Chartered Accountants
5 Brooklands Place
Brooklands Road
Sale
Cheshire
M33 3SD

AUGHTON AINSWORTH INTERNATIONAL
FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on23 July 2021..... and signed on its behalf by:


.....
A Williamson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AUGHTON AINSWORTH INTERNATIONAL
FOUNDATION

Independent examiner's report to the trustees of Aughton Ainsworth International Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Other services

Accounts preparation services are provided by Harold Sharp Limited by a separate department to the independent examination team. That service is limited to compiling statutory accounts on behalf of the trustees.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Harold Sharp Limited

Richard Evans
ICAEW
Harold Sharp Limited
Chartered Accountants
5 Brooklands Place
Brooklands Road
Sale
Cheshire
M33 3SD

Date: 23/07/2021

AUGHTON AINSWORTH INTERNATIONAL
FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2020

		2020 Unrestricted funds £	2019 Unrestricted funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		85,440	69,984
Investment income	2	-	1
Total		85,440	69,985
 EXPENDITURE ON CHARITABLE ACTIVITIES			
Donations		40,757	38,969
Other charitable expenses		9,787	5,943
Total		50,544	44,912
 NET INCOME		34,896	25,073
 RECONCILIATION OF FUNDS			
Total funds brought forward		240,866	215,793
 TOTAL FUNDS CARRIED FORWARD		<u>275,762</u>	<u>240,866</u>

AUGHTON AINSWORTH INTERNATIONAL
FOUNDATION

BALANCE SHEET
31 OCTOBER 2020

	Notes	2020 Unrestricted funds £	2019 Unrestricted funds £
FIXED ASSETS			
Tangible assets	6	271,232	245,246
CURRENT ASSETS			
Debtors	7	5,702	-
Cash in hand		<u>78</u>	<u>556</u>
		5,780	556
CREDITORS			
Amounts falling due within one year	8	(1,250)	(4,936)
NET CURRENT ASSETS / (LIABILITIES)		<u>4,530</u>	<u>(4,380)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>275,762</u>	<u>240,866</u>
NET ASSETS		<u>275,762</u>	<u>240,866</u>
FUNDS	9		
Unrestricted funds		<u>275,762</u>	<u>240,866</u>
TOTAL FUNDS		<u>275,762</u>	<u>240,866</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

AUGHTON AINSWORTH INTERNATIONAL
FOUNDATION

BALANCE SHEET - continued
31 OCTOBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 July 2021 and were signed on its behalf by:


.....

A Williamson - Trustee

AUGHTON AINSWORTH INTERNATIONAL
FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - 2% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

Based on their consideration of the funding model and activities of the charity, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence and pay its liabilities as they fall due for the foreseeable future. The period which they have considered in their assessment is at least 12 months from the date of approval of these financial statements. They thus continue to adopt the going concern basis of accounting in preparing the annual financial statements.

AUGHTON AINSWORTH INTERNATIONAL
FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

2. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>-</u>	<u>1</u>

3. NET INCOME

Net income is stated after charging:

	2020	2019
	£	£
Depreciation - owned assets	<u>5,859</u>	<u>4,687</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

The trustees are considered to be the key management personnel. There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

	2020	2019
	£	£
Trustees' expenses	<u>1,402</u>	<u>-</u>

The expenses incurred by 1 (2019: 0) trustees are in relation to travelling expenses.

5. INDEPENDENT EXAMINERS FEES

During the year, the Charity incurred independent examiners fees of £1,250 (2019: £1,200).

6. TANGIBLE FIXED ASSETS

	Long leasehold £
COST	
At 1 November 2019	249,933
Additions	<u>31,845</u>
At 31 October 2020	<u>281,778</u>
DEPRECIATION	
At 1 November 2019	4,687
Charge for year	<u>5,859</u>
At 31 October 2020	<u>10,546</u>
NET BOOK VALUE	
At 31 October 2020	<u>271,232</u>
At 31 October 2019	<u>245,246</u>

AUGHTON AINSWORTH INTERNATIONAL
FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>5,702</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accrued expenses	<u>1,250</u>	<u>4,936</u>

9. MOVEMENT IN FUNDS

	At 1/11/19 £	Net movement in funds £	At 31/10/20 £
Unrestricted funds			
General fund	240,866	34,896	275,762
	<u>240,866</u>	<u>34,896</u>	<u>275,762</u>
TOTAL FUNDS	<u>240,866</u>	<u>34,896</u>	<u>275,762</u>

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted funds			
General fund	85,440	(50,544)	34,896
	<u>85,440</u>	<u>(50,544)</u>	<u>34,896</u>
TOTAL FUNDS	<u>85,440</u>	<u>(50,544)</u>	<u>34,896</u>

Comparatives for movement in funds

	At 1/11/18 £	Net movement in funds £	At 31/10/19 £
Unrestricted funds			
General fund	215,793	25,073	240,866
	<u>215,793</u>	<u>25,073</u>	<u>240,866</u>
TOTAL FUNDS	<u>215,793</u>	<u>25,073</u>	<u>240,866</u>

AUGHTON AINSWORTH INTERNATIONAL
FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Income	Expenditure	Movement in funds
	£	£	£
Unrestricted funds			
General fund	69,985	(44,912)	25,073
	<u>69,985</u>	<u>(44,912)</u>	<u>25,073</u>
TOTAL FUNDS	<u>69,985</u>	<u>(44,912)</u>	<u>25,073</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/18	Net movement in funds	At 31/10/20
	£	£	£
Unrestricted funds			
General fund	215,793	59,969	275,762
	<u>215,793</u>	<u>59,969</u>	<u>275,762</u>
TOTAL FUNDS	<u>215,793</u>	<u>59,969</u>	<u>275,762</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Income	Expenditure	Movement in funds
	£	£	£
Unrestricted funds			
General fund	155,425	(95,456)	59,969
	<u>155,425</u>	<u>(95,456)</u>	<u>59,969</u>
TOTAL FUNDS	<u>155,425</u>	<u>(95,456)</u>	<u>59,969</u>

10. RELATED PARTY DISCLOSURES

During the year the charity received donations totalling £2,650 (2019 - £26,389) from a company controlled by the trustees. In addition, an aggregate of £900 (2019 - £900) was donated without conditions by related parties being close relatives of one of the trustees.