

BROMLEY CHRISTIAN CENTRE

Report and Accounts

year ended 31 December 2023

Company registration number: 06060885

Charity registration number: 1119309

BROMLEY CHRISTIAN CENTRE
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Mark Wiltshire Robert Thomas Karl Ferguson - resigned 27.9.23 Fred Adegeye Andrew Siddorns - appointed 26.9.23
Company Secretary	Robert Thomas
Key Staff	Mark Wiltshire Robert Thomas
Governing Document	Memorandum and Articles of Association dated 21 May 2007
Company Registration Number	06060885
Charity Registration Number	1119309
Principal Address	2 Masons Hill Bromley Kent BR2 9HA
Registered Office	2 Masons Hill Bromley Kent BR2 9HA
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Royal Bank of Scotland PLC 12 Elmfield Road Bromley Kent BR1 1LP
Solicitors	Geldards LLP Number One Pride Place Pride Park Derby DE24 8QR

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are the charity's directors for the purposes of company law, present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the charity are:

1. To advance the Christian faith in accordance with the statement of faith in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit.
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time think fit.
3. To advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake and, in particular, the specific guidance on charities for the advancement of religion. The charity undertakes a number of activities in order to achieve these objectives which are summarised below.

In furtherance of the objects of Bromley Christian Centre (BCC), referred to above, activities described below were pursued during the year under review.

BCC - The Church provides a year-round Christian presence in our community. Our Sunday gatherings are a place where people experience authentic Christian community. We reach young and old, people of faith and people with no faith at all and have over 45 different nationalities who call our church home. Our attendance continues to grow year on year. In addition to Sunday gatherings, we run regular mid-week groups and activities. We are active in social action and community outreach, helping to care for those who have fallen on hard times. We also run The Ark Pre-School and Daycare, which provides Ofsted registered sessional care for 2 to 5 year olds.

People regularly attending BCC, as well as visitors, are encouraged to give financially to projects, humanitarian needs and other activities consistent with the aims and objectives of our church. These range in size from one-off gift initiatives to larger, long-term programmes locally here in the UK and abroad. Similarly, the Board of Directors will also make additional donations from our general funds, as the trustees decide from time to time.

In common with many churches the activities are heavily reliant on the services of volunteers in addition to any interns and those on placement. The trustees are very grateful to all those who give of their time freely in supporting the activities described above.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

BCC – The Church

- We have seen the church grow by about 25% over the course of the year, with over 750 adults and children now in regular attendance. Both Sunday morning services are near full capacity and with our “hybrid” approach to our services, with two in-person gatherings each Sunday running alongside a fully streamed live service and “catch-up” services also made available to watch “on-demand” throughout the week, we have continued to expand our reach and grown our church community. We are attracting a regular 150 people each week online from across the UK and also some internationally.
- We ran multiple online Alpha courses throughout the year which were well attended and resulted in both people coming to faith and being strengthened in their faith. Life groups met throughout the year to provide support and care for all members, and we met for weekly prayer meetings and quarterly prayer and fasting (one week per quarter).
- Other highlights during the year included an International feast (celebrating the many cultures and nationalities of the church in a summer food & community festival) and also a successful Christmas Fayre and Carols event run in December.
- The average age of the church is a very healthy 29-years-old, reflecting the many families and young adults in attendance.

Children & Youth

- Attendance at the ROCK children’s work grew by 27% over the year.
- DARING Youth has also seen good growth on Sunday’s and mid-week, and they ran a very successful Youth Summer camp.
- Pebbles (carer and toddler group) continues to grow and serve the community with a highly valued safe place for children and cares to attend. Over 250 new children and adults attended Pebbles through the year.

Ark Pre-School

- The Ark continues to provide an excellent Pre-School resource and facility to the community and the new team have settled in very well.
- A new breakfast club was launched which has proved to be popular with some parents, enabling them to drop off children earlier to help them with work commitments.

BCC – Community

- We continue to be a partner of the Transform Bromley Borough (TBB) Food Partnership and receive weekly food donations collected from a central hub in Orpington and distributed throughout the borough.
- In Sept/Oct we received donations from 8 local schools’ harvest festivals and BCC collected and shared these donations amongst the whole TBB partnership, with an estimated value of £11,500 worth of food.
- COOK very generously provided frozen meals each week for us to distribute, and The Sponge Kitchens also continued to provide a weekly donation of bread.
- The Bromley Christians Against Poverty (CAP) Partnership continues to go from strength to strength, with multiple clients becoming debt free during the year. The Debt Centre Manager continues to be employed through BCC.
- Haven Café, our mental wellbeing support group, relaunched in the summer and members are returning to get the very important support and interaction they need to combat anxiety and isolation.

Wider impact

- Pastor Mark Wiltshire continued in his role as Chairman of AoG GB Board of Directors. This is an unpaid and voluntary position which is principally undertaken in Pastor Mark’s own time and we see the significant benefits of the work done to stabilise and strengthen the movement that we are part of.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The trustees report a surplus for the year on unrestricted funds (including designated funds) after transfers of £210,579 (2022 - £431,924). The main source of incoming resources has been gifts and offerings received from Church members together with gift aid tax recovered. Whilst a very healthy surplus, this is significantly less than 2022 due to an exceptional one off gift by a church member during that period. The resources available are applied in fulfilling the objects and carrying on activities described in this report.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year and is monitored on a monthly basis.

Three month's expenditure on unrestricted funds excluding designated funds amounts to approximately £118,000. Reserves on unrestricted funds amounted to £2,709,147 of which £333,182 were held as net current assets. None of these reserves are held in designated funds and this represents over eight month's unrestricted fund expenditure.

Reference and administrative information is provided on the page following the cover sheet.

Assessment of risks

The trustees regularly assess the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. We are in a financially healthy and stable position. We have excellent weekly attendance (which has grown consistently year on year over the past 4 years) and financial support from our regular attenders. Our pre-school is also functioning very effectively and contributes surplus income each year. However, we see two specific areas of most significant risk: People and Premises.

People: by this we mean key staff. While we are not reliant on any one member of staff, if a number of key staff were all to leave at once, we recognise it would pose a short-term risk. We have tried to mitigate against this by equipping, training and giving regular opportunities to participate to the wider staff and volunteer teams. The way we operate means that we have no single point of failure amongst key staff – with all areas operating under team structures with multiple team leaders in place. Furthermore, our Senior Leadership team provide excellent support for the team and have both expertise and capacity to assist if needed.

Premises: Our existing site is ageing, it has regular maintenance issues and we are also starting to out-grow it. We have been working with a firm of architects to do a feasibility study of the whole site, with a desire to extend or rebuild our facilities so that they are fit for purpose.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Plans for the future

BCC – The Church

- We plan to continue running a hybrid church setup, with in-person and live/hosted/streamed services also being available. We may need to consider a regular 3rd service (Sunday or mid-week) as numbers continue to grow.
- We continue to plan a more robust syllabus of courses and training that we can deliver through our BCC Academy (both in person and online) to enable us to equip people for personal and corporate ministry.
- We aim to continue to multiply the number of Small Groups/Life Groups with a focus on training leaders to run the groups.
- We will look to expand our Children and Youth activities to provide additional community impact.

BCC – Community

- The Bromley CAP Partnership continues to function well – with 5 core partner churches and a further 10+ churches supporting in some way. Over 40 clients have become debt free since we started the partnership with over £900k of debt released. The Partnership will investigate the potential for employing a second (part-time) member of staff to support this ministry.
- Our foodbank will continue to partner with TBB. We would like to maintain the excellent relationships we have with the schools who donate Harvest festival produce to the foodbank, but with a greater focus on working with the schools and children and linking them with our children's, youth and family programmes.
- Haven Café will be considering adding new initiatives to help their members.

BCC – The Ark

- We are investigating providing additional hours. However, in order to do this we will need to increase the size of our facility so this will become a medium, rather than short-term objective.

BCC – Staff & volunteers

- A new Associate Pastor has been recruited during 2024 to focus on training and equipping.
- We recognise that growing a healthy volunteer base is vital. We will be focussing on helping people find their gifting and then helping to equip them so that they can function well, both within church life but also within the market-place, family and community life. Investing in training and development for staff and volunteers will be key.
- We would consider offering further intern and placement opportunities, should the right candidates be found.

The site and facilities

- We will continue to work with a firm of Architects to develop a feasibility plan for the whole site, with a view to extend or rebuild.
- We will continue to explore site expansion opportunities with our local authority.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees who served as the Board of Directors during the year and up to the date of signature of the financial statements were:

Mark Wiltshire

Robert Thomas

Fred Adegeye

Karl Ferguson (resigned September 2023)

Andrew Siddorns (appointed September 2023)

Trustees are appointed and removed by existing trustees.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Existing trustees of the charity ensure that new trustees become familiar with their responsibilities and duties.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees are assisted in their day to day activities by heads of various departments who have responsibility for running their own areas.

As a Board we are committed to fulfilling the objects of the charity as referred to above. We meet quarterly to discuss all areas that have a significant financial impact, with interim meetings called as appropriate. When it comes to decision-making we would both take a view on the legitimacy of the activity and the financial impact, where we tend on the risk averse side to ensure financial stability.

The trustees use a number of tools and factors including payscale.com to benchmark salaries. We look to ensure all staff are within appropriate pay scale ranges. We take inflation into account for annual reviews, along with changes to job descriptions/roles and responsibilities.

The church is in fellowship with the Assemblies of God of Great Britain and Ireland although Bromley Christian Centre itself is independent and makes its own decisions, raises its own funds and both chooses and pays its own staff. The Assemblies of God provides a place of accountability for the Senior Pastor, Mark Wiltshire, and also acts as a support for information, guidance and services.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgments and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with our Memorandum of Association, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees' report was approved by the Board of Directors.


MA Wiltshire (Sep 24, 2024 11:53 GMT+1)

Mark Wiltshire

Director (Chair)

Dated: Sep 24, 2024

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BROMLEY CHRISTIAN CENTRE**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023 on pages 8 to 21 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. This examination was performed in the place of an audit, as authorised by the Charity Commission in a dispensation granted on 3 February 2023.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Sep 24, 2024 14:11 GMT+1)

Sarah Crispin ACA
Institute of Chartered Accountants in England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Sep 24, 2024

BROMLEY CHRISTIAN CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations	4	595,863	87,799	683,662	898,495
Charitable activities	5	202,336	26,908	229,244	217,262
Investments	6	32,371	464	32,835	25,859
Other income	7	390	-	390	550
Total income and endowments		830,960	115,171	946,131	1,142,166
EXPENDITURE ON:					
Charitable activities	8	609,072	128,050	737,122	690,378
Net income/(expenditure)		221,888	(12,879)	209,009	451,788
Transfers between funds	23	(11,309)	11,309	-	-
Net movement in funds		210,579	(1,570)	209,009	451,788
Other recognised gains/(losses):					
Gain on revaluation of fixed assets	15	-	-	-	325,958
Net movement in funds		210,579	(1,570)	209,009	777,746
Reconciliation of funds:					
Total funds brought forward		2,498,568	64,195	2,562,763	1,785,017
Total funds carried forward	23	2,709,147	62,625	2,771,772	2,562,763

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-20 form part of these accounts.

BROMLEY CHRISTIAN CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	14	1,900,965	2,278	1,903,243	1,899,212
Investment property	15	475,000	-	475,000	475,000
		<u>2,375,965</u>	<u>2,278</u>	<u>2,378,243</u>	<u>2,374,212</u>
CURRENT ASSETS					
Debtors	17	35,394	8,119	43,513	30,160
Cash at bank and in hand		<u>331,898</u>	<u>52,287</u>	<u>384,185</u>	<u>508,304</u>
		367,292	60,406	427,698	538,464
CREDITORS: Amounts falling due within one year	19	(34,110)	(59)	(34,169)	(49,913)
Net current assets / (liabilities)		<u>333,182</u>	<u>60,347</u>	<u>393,529</u>	<u>488,551</u>
Total assets less current liabilities		<u>2,709,147</u>	<u>62,625</u>	<u>2,771,772</u>	<u>2,862,763</u>
CREDITORS: Amounts falling due after more than one year	18	-	-	-	(300,000)
TOTAL NET ASSETS		<u>2,709,147</u>	<u>62,625</u>	<u>2,771,772</u>	<u>2,562,763</u>
FUND BALANCES	23				
Unrestricted Funds					
General funds		2,704,284	-	2,704,284	2,498,568
Designated funds		<u>4,863</u>	<u>-</u>	<u>4,863</u>	<u>-</u>
		2,709,147	-	2,709,147	2,498,568
Restricted Funds		<u>-</u>	<u>62,625</u>	<u>62,625</u>	<u>64,195</u>
		<u>2,709,147</u>	<u>62,625</u>	<u>2,771,772</u>	<u>2,562,763</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

MA Wiltshire
MA Wiltshire (Sep 24, 2024 11:53 GMT+1)

Mark Wiltshire

Date: Sep 24, 2024

Company number: 06060885

Charity number: 1119309

The notes on page 11-20 form part of these accounts.

BROMLEY CHRISTIAN CENTRE
FOR THE YEAR ENDED 31 DECEMBER 2023
CASH FLOW STATEMENT

	Note	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	24	<u>177,346</u>	<u>452,617</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(1,439)	(8,982)
Reliance bank balance released into fixed assets as bank loan fully repaid		(33,250)	-
Proceeds from disposal of tangible fixed assets		390	550
Investment income received		32,835	25,859
Net cash provided by/(used in) investing activities		<u>(1,464)</u>	<u>17,427</u>
Cash flows from financing activities:			
Proceeds from bank loans		-	-
Repayments of borrowing		(300,000)	(400,000)
Net cash provided by/(used in) financing activities		<u>(300,000)</u>	<u>(400,000)</u>
Change in cash and equivalents in the reporting period		<u>(124,118)</u>	<u>70,044</u>
Cash and equivalents at the beginning of the year		<u>508,304</u>	<u>438,260</u>
Cash and cash equivalents at the end of the year		<u>384,186</u>	<u>508,304</u>

BROMLEY CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory Information

Bromley Christian Centre, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having a share capital. There are currently four Trustees who are also the members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £1. The charity is a registered charity. The registered office is given on page 1.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value in the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The trustees therefore continue to adopt the going concern basis in preparing the financial statements.

b) Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised in these accounts. More information about the contribution of volunteers is provided in the directors' report.

Donated goods received are foodbank donations, which are distributed to recipients during the year. Donations are received from TBB Food Partnership, local bakeries, Cook's frozen meals and Harvest festival contributions. TBB provide a valuation of the amounts that they have donated during the year. All other donated goods are based on annual estimated values.

c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants for the support of overseas missionaries and Christian workers in the UK are accounted for on the basis of support committed to that relates to the financial year. Expenses allocated to governance costs are those expenses relating to the governance of the charity including the cost of trustee indemnity insurance, directors' meetings, legal expenses not directly attributable to an activity and amounts payable to the charity's independent examiner.

Direct costs of an activity are allocated to that activity. Direct charitable expenditure and support costs which relate to more than one activity have been allocated on the basis of the percentage use of facilities. The percentage use has been estimated by reference to the time and area of the premises occupied by the activity.

Cost of raising funds is not significant and has not been separately disclosed.

d) Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the directors for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Land and buildings	2% straight line on buildings
Fixtures, fittings & equipment	20 - 33.3 % straight line
Motor vehicles	25% reducing balance

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

f) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BROMLEY CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

g) Investment property

Investment property, which is property held to earn rentals and / or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The gain or loss on revaluation is recognised in income and expenditure.

h) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

k) Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

l) Commitments for future expenditure

Other than normal commitments under contracts of employment and short term leases there are no contractual obligations to future expenditure at the balance sheet date. The church supports various missionaries both at home and overseas. The directors regularly review the commitment to missionaries and are confident that those supported would not view their support as an open ended obligation on the part of the church. Where the directors have authorised expenditure which is not yet legally enforceable amounts are set aside into funds designated for the purpose. There were no amounts authorised at 31 December 2023.

3 Critical accounting judgements and key areas of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4 Donations

	Total	Total
	2023	2022
	£	£
Donations and gifts	561,470	727,201
Donated goods*	35,248	40,280
Income tax recoverable	86,944	131,014
	<u>683,662</u>	<u>898,495</u>

* All donated goods were foodbank donations distributed to recipients during the year.

5 Income from charitable activities

	Other income from Church activities and mission support	Other income from Relief of poverty activities	Pre-school nursery funding and fees	Total 2023
	£	£	£	£
Services provided under contract	-	-	132,327	132,327
Charitable rental income	46,823	-	-	46,823
Other income	24,283	15,232	10,579	50,094
	<u>71,106</u>	<u>15,232</u>	<u>142,906</u>	<u>229,244</u>
Analysis by fund				
Unrestricted funds	68,871	-	133,465	202,336
Restricted funds	2,235	15,232	9,441	26,908
	<u>71,106</u>	<u>15,232</u>	<u>142,906</u>	<u>229,244</u>

BROMLEY CHRISTIAN CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Income from charitable activities (continued)

For the year ended 31 December 2022

	Other income from Church activities and mission support £	Other income from Relief of poverty activities £	Pre-school nursery funding and fees £	Total 2022 £
Services provided under contract	-	-	115,753	115,753
Charitable rental income	50,474	-	-	50,474
Other income	7,119	11,816	32,100	51,035
	<u>57,593</u>	<u>11,816</u>	<u>147,853</u>	<u>217,262</u>
Analysis by fund				
Unrestricted funds	57,593	-	115,753	173,346
Restricted funds	-	11,816	32,100	43,916
	<u>57,593</u>	<u>11,816</u>	<u>147,853</u>	<u>217,262</u>

6 Investment income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Property letting	27,972	-	27,972	24,835	-	24,835
Interest receivable	4,399	464	4,863	941	83	1,024
	<u>32,371</u>	<u>464</u>	<u>32,835</u>	<u>25,776</u>	<u>83</u>	<u>25,859</u>

7 Other income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Net gain on disposal of tangible fixed assets	390	-	390	550

8 Charitable activities

	Church activities and mission support £	Relief of poverty £	Pre-school £	Total 2023 £	Total 2022 £
Staff costs	86,976	19,196	115,242	221,414	211,213
Depreciation and impairment	27,716	1,780	1,163	30,659	34,251
Premises costs	60,278	2,064	10,056	72,398	87,465
Hire of equipment and facilities	6,102	252	-	6,354	1,598
Catering for activities and events	7,557	1,400	-	8,957	6,603
Conferences and away days	10,192	-	-	10,192	8,802
Manse costs	36,442	-	-	36,442	37,090
Donations in kind	-	35,248	-	35,248	40,304
Vehicle expenses	-	3,982	-	3,982	2,025
Publicity for services and events	1,099	-	76	1,175	1,061
Pastoral expenses	674	-	-	674	739
Travel and accommodation	16,598	-	-	16,598	2,262
Staff training and other costs	2,723	-	-	2,723	4,325
Professional services	674	-	1,000	1,674	1,676
Miscellaneous direct costs of activities	7,574	118	3,981	11,673	12,664
	<u>264,604</u>	<u>64,040</u>	<u>131,518</u>	<u>460,163</u>	<u>452,078</u>
Grant funding of activities (see note 10)	44,826	13,903	-	58,729	42,657
Share of support costs (see note 11)	214,052	79	103	214,234	191,743
Share of governance costs (see note 11)	3,996	-	-	3,996	3,900
	<u>527,478</u>	<u>78,023</u>	<u>131,621</u>	<u>737,122</u>	<u>690,378</u>
Analysis by fund					
Unrestricted funds	483,474	149	125,449	609,072	
Restricted funds	55,842	68,167	4,041	128,050	
	<u>539,316</u>	<u>68,316</u>	<u>129,490</u>	<u>737,122</u>	

BROMLEY CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8 Charitable activities (continued)

For the year ended 31 December 2022

	Church activities and mission support	Relief of poverty	Pre-school	Total 2022
	£	£	£	£
Staff costs	76,802	12,848	121,563	211,213
Depreciation and impairment	29,908	2,374	1,969	34,251
Premises costs	76,670	957	9,838	87,465
Hire of equipment and facilities	1,598	-	-	1,598
Catering for activities and events	5,464	1,139	-	6,603
Conferences and away days	8,802	-	-	8,802
Manse costs	37,090	-	-	37,090
Donations in kind	-	40,304	-	40,304
Vehicle expenses	-	2,025	-	2,025
Publicity for services and events	662	32	367	1,061
Pastoral expenses	739	-	-	739
Expensed equipment	-	-	74	74
Travel and accommodation	2,262	-	-	2,262
Staff training and other costs	2,308	-	2,017	4,325
Professional services	650	-	1,026	1,676
Miscellaneous direct costs of activities	7,647	369	4,574	12,590
	<u>250,602</u>	<u>60,048</u>	<u>141,428</u>	<u>452,078</u>
Grant funding of activities (see note 10)	39,644	3,000	13	42,657
Share of support costs (see note 11)	191,529	214	-	191,743
Share of governance costs (see note 11)	3,900	-	-	3,900
	<u>485,675</u>	<u>63,262</u>	<u>141,441</u>	<u>690,378</u>
Analysis by fund				
Unrestricted funds	450,501	-	111,282	561,783
Restricted funds	35,174	63,262	30,159	128,595
	<u>485,675</u>	<u>63,262</u>	<u>141,441</u>	<u>690,378</u>

Support costs are allocated to activities on the basis of estimated use of support staff time.

Governance costs are charged to the general activities of the church and are not re-allocated to the relief of poverty or pre-school activities.

Premises costs which are not directly attributable to an activity have been allocated to the activities on the basis of estimated use of the premises in terms of area and time.

9 Description of charitable activities

Church activities and mission support

Church activities include all activities of the local church including donations made to other Christian ministries that the church supports both in the UK and overseas.

Relief of poverty

Relief of poverty represents services provided by the church for the relief of poverty including services provided under the name of the BCC Community and Bromley Relief Agency which assist those on low income and supports the CAP (Christians Against Poverty) Bromley Partnership and a mental health

Pre-school

The pre-school is a registered nursery education provider OFSTED No. 137365 operated and administered by the church.

BROMLEY CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Grants payable

	Church activities and mission support	Relief of poverty	Pre-school	Total 2023	Total 2022
	£	£	£	£	£
Grants to institutions:					
The Bridge Centre Macedonia	4,044	-	-	4,044	4,044
Disaster Emergency Committee (Turkey/Syria)	-	1,500	-	1,500	-
Assemblies of God - Ukraine	2,000	-	-	2,000	2,000
East West Ministries - Ukraine	-	-	-	-	4,666
Families Set Free (Pakistan)	5,173	-	-	5,173	-
NICG UK (India)	9,616	-	-	9,616	-
Releasing Slaves Internationally	-	-	-	-	1,250
Apoyo Solidario - Real Smile Project, Madrid	-	-	-	-	2,000
Fuel Macedonia	3,000	-	-	3,000	2,000
Maoz	4,000	-	-	4,000	3,000
Christians Against Poverty	-	4,000	-	4,000	3,000
Other	216	-	-	216	1,502
	<u>28,050</u>	<u>5,500</u>	<u>-</u>	<u>33,550</u>	<u>23,462</u>
Grants to individuals	16,776	8,403	-	25,180	19,196
	<u>44,826</u>	<u>13,903</u>	<u>-</u>	<u>58,729</u>	<u>42,657</u>

For the year ended 31 December 2022

	Church activities and mission support	Relief of poverty	Pre-school	Total
	£	£	£	£
Grants to institutions:				
The Bridge Centre Macedonia	4,044	-	-	4,044
Assemblies of God - Ukraine	2,000	-	-	2,000
East West Ministries - Ukraine	4,666	-	-	4,666
Releasing Slaves Internationally	1,250	-	-	1,250
Apoyo Solidario - Real Smile Project, Madrid	2,000	-	-	2,000
Fuel Macedonia	2,000	-	-	2,000
Maoz	3,000	-	-	3,000
Christians Against Poverty	-	3,000	-	3,000
Other	1,502	-	-	1,502
	<u>20,462</u>	<u>3,000</u>	<u>-</u>	<u>23,462</u>
Grants to individuals	19,183	-	13	19,196
	<u>39,644</u>	<u>3,000</u>	<u>13</u>	<u>42,657</u>

11 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	129,296	-	129,296	116,467	-	116,467
Administration expenses	48,105	-	48,105	38,368	-	38,368
IT & communications	21,021	-	21,021	17,268	-	17,268
Professional services	8,982	-	8,982	13,275	-	13,275
Bank charges	6,830	-	6,830	6,365	-	6,365
Legal and professional	-	3,996	3,996	-	3,900	3,900
	<u>214,234</u>	<u>3,996</u>	<u>218,230</u>	<u>191,743</u>	<u>3,900</u>	<u>195,643</u>
Analysed between charitable activities	<u>214,234</u>	<u>3,996</u>	<u>218,230</u>	<u>191,743</u>	<u>3,900</u>	<u>195,643</u>

Legal and professional fees in governance costs includes amounts payable to the independent examiner of £3,960 (2022: £3,900) for examination fees and £1,916 (2022: £1,896) for other services.

12 Related parties

Pastor Mark Wiltshire received remuneration, in accordance with provisions in the governing document, for his pastoral services of £72,904 (2022: £65,587) and in addition, pension contributions of £6,835 (2022: £6,421) and benefits of £640 (2022: £600). Mark Wiltshire and his wife were also paid £33,000 (2022: £33,000) rent in connection with the provision of a manse. Rob Thomas also received remuneration, in accordance with provisions in the governing document for administrative and support services of £57,244 (2022: £51,154) and pension contributions of £4,523 (2022: £3,182).

None of the other trustees received any remuneration. With the permission of the Charity Commission for England and Wales, Olivia Wiltshire, daughter of Mark Wiltshire, was paid £2,558 (2022: £1,815) for social media services. However, three of them (2022: three) incurred expenses in connection with duties, other than as trustees, of £3,361 (2022: £2,922) in respect of entertaining, travel, conferences and training.

During the year the church received donations totalling £40,706 (2022: £45,137) from trustees and their close family.

BROMLEY CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13 Employees

The average monthly headcount during the year was:-

	2023 Number	2022 Number
Church activities	5	5
Pre-school	8	10
Relief of poverty	1	1
	<u>14</u>	<u>16</u>
Total		

Employment costs

	2023 £	2022 £
Wages and salaries	313,036	295,969
Social security costs	22,363	20,888
Other pension costs	15,310	13,857
	<u>350,709</u>	<u>330,714</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£60,000 - £69,999	0	1
£70,000 - £79,999	<u>1</u>	<u>0</u>

Contributions totalling £6,835 (2022: 6,421) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000.

14 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Vehicles £	Total 2023 £
Cost				
At 1 January 2023	2,034,500	160,711	12,660	2,207,871
Additions		1,439	-	1,439
Release of security deposit	33,250			33,250
Disposals	-	(3,174)	-	(3,174)
At 31 December 2023	<u>2,067,750</u>	<u>158,976</u>	<u>12,660</u>	<u>2,239,386</u>
Accumulated depreciation				
At 1 January 2023	159,284	143,836	5,539	308,659
Charge for the year	20,678	8,201	1,780	30,658
Eliminated on disposal	-	(3,174)	-	(3,174)
At 31 December 2023	<u>179,962</u>	<u>148,863</u>	<u>7,319</u>	<u>336,144</u>
Net book value				
At 31 December 2023	<u>1,887,788</u>	<u>10,113</u>	<u>5,341</u>	<u>1,903,243</u>
At 31 December 2022	<u>1,875,216</u>	<u>16,875</u>	<u>7,121</u>	<u>1,899,212</u>

15 Fixed asset investments

	2023 £	2022 £
Net book value brought forward	475,000	149,042
Gain on revaluation of investment	-	325,958
Fair value carried forward	<u>475,000</u>	<u>475,000</u>

One of the properties, was been reclassified as an investment property in 2022. An estimated market value has been placed on this property at 31st Dec 2022 based on recent valuations of nearby properties, taking into consideration the size and current condition of the building.

16 Financial instruments

The market value of land and buildings is likely to be considerably higher than the net book value above. However, the directors do not consider it good value for money to pay for a professional valuation as they are functional assets used in the day to day activities of the charity and there are no plans to dispose of them.

BROMLEY CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

17 Debtors

	2023	2022
	£	£
Falling due within one year:		
Other debtors	1,567	1,592
Tax recoverable	11,837	9,200
Prepayments and accrued income	30,109	19,368
	<u>43,513</u>	<u>30,160</u>

18 Loans and overdrafts

	2023	2022
	£	£
Bank loans	-	300,000
Payable after one year	-	300,000

The above loan, that was due for repayment by 20 September 2024, was repaid early during 2023.

19 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Taxation and social security	7,918	6,994
Other creditors	14,611	15,558
Accruals	9,440	14,134
Deferred income (see note 21)	2,200	13,227
	<u>34,169</u>	<u>49,913</u>

20 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans (see note 18)	-	300,000

21 Deferred income

Deferred income comprises the following:

	2023	2022
	£	£
Balance at the beginning of the reporting period	13,227	12,413
Amount released to income	(13,227)	(12,413)
Amount deferred in year	2,200	13,227
Balance at the end of the reporting period	<u>2,200</u>	<u>13,227</u>

The income deferred at the period end will be released to income over the following periods:

	2,200	13,227
Within one year	2,200	13,227
After one year	-	-
	<u>2,200</u>	<u>13,227</u>

22 Retirement benefit schemes

The charge to the statement of financial activities in respect of defined contribution schemes was £15,310 (2022: £13,857)

BROMLEY CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

23 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Gain on change in accounting policy 2023	Closing balance
	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £
<i>Designated Funds</i>						
Special projects	-	15,466	(11,040) d)	437	-	4,863
ARK pre-school	-	135,907	(125,449)	(10,458)	-	-
	-	151,373	(136,489)	(10,021)	-	4,863
<i>General Unrestricted Funds</i>	2,498,568	679,587	(472,583)	(1,288)	-	2,704,284
Total Unrestricted Funds	2,498,568	830,960	(609,072)	(11,309)	-	2,709,147
<i>Restricted Funds</i>						
Romanian outreach	3,843	-	-	-	-	3,843
Special offerings and events	1,333	19,093	(14,323)	-	-	6,103
BCC Community	7,909	40,076	(49,914) b)	3,302	-	1,373
Future redevelopment	-	1,839	-	-	-	1,839
Ministry Development	2,813	3,750	(4,002)	-	-	2,561
Mission fund	-	4,503	(8,581) a),	4,078	-	-
Macedonian church	-	3,834	(9,763) c)	5,929	-	-
Ark Pre-school grants	10,050	9,441	(4,041)	-	-	15,450
Bromley Night Shelter	486	-	-	-	-	486
Christmas give away	37,463	18,300	(19,173) a)	(6,000)	-	30,590
CAP	298	14,335	(18,254)	4,000	-	380
	64,195	115,171	(128,050)	11,309	-	62,625
Aggregate of funds	2,562,763	946,131	(737,122)	-	-	2,771,772

The transfers referred to above were made for the following reasons:

- The transfer from the Christmas give away to CAP fund of £4,000 represents monies received by the Christmas give away fund for CAP. Further
- a) transfers of Christmas give away funds were: £500 to the mission fund and £1,500 to Macedonian church.
A transfer of £3,302 was made out of the general fund to BCC Community HOPE fund to cover costs of HOPE activities where insufficient specific
- b) donations.
- c) Transfers from general fund to Macedonian and mission funds to provide regular support to overseas missionaries where donations fall short.
- d) Transfers relate to the distribution of unused designated funds to other causes.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2023 £
Tangible fixed assets	1,900,965	2,278	1,903,243
Investments	475,000	-	475,000
Debtors	35,394	8,119	43,513
Cash at bank and in hand	331,898	52,287	384,185
Creditors falling due within one year	(34,110)	(59)	(34,169)
	2,709,147	62,625	2,771,772

BROMLEY CHRISTIAN CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

23 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Special projects	-	4,753	(5,006)	253	-	-
ARK pre-school	-	116,170	(109,275)	(6,895)	-	-
	-	120,923	(114,281)	(6,642)	-	-
<i>General Unrestricted Funds</i>	1,740,686	887,196	(447,502)	(7,770)	325,958	2,498,568
Total Unrestricted Funds	1,740,686	1,008,119	(561,783)	(14,412)	325,958	2,498,568
<i>Restricted Funds</i>						
Romanian outreach	3,843	-	-	-	-	3,843
Special offerings and events	1,675	6,858	(7,200)	-	-	1,333
BCC Community	6,005	44,442	(49,659)	7,121	-	7,909
Ministry Development	-	2,813	-	-	-	2,813
Mission fund	-	6,016	(8,366)	2,350	-	-
Macedonian church	-	1,646	(6,588)	4,941	-	-
Ark Pre-school grants	8,110	32,100	(30,160)	-	-	10,050
Bromley Night Shelter	466	21	-	-	-	487
Christmas give away	24,008	29,475	(13,020)	(3,000)	-	37,463
CAP	224	10,676	(13,602)	3,000	-	298
	44,331	134,047	(128,595)	14,412	-	64,195
Aggregate of funds	1,785,017	1,142,166	(690,379)	-	325,958	2,562,763

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2022 £
Tangible assets	1,888,650	10,562	1,899,212
Investments	475,000	-	475,000
Debtors	26,283	3,877	30,160
Cash at bank and in hand	457,943	50,361	508,304
Creditors falling due within one year	(49,308)	(605)	(49,913)
Creditors falling due after one year	(300,000)	-	(300,000)
	2,498,568	64,195	2,562,763

Restricted funds:

Romanian outreach - these funds are for education and relief of poverty in Romania.

Special offerings and events - these funds have been given to various specific causes or events and applied for those purposes

BCC Community - these funds are used to assist senior citizens and to relieve poverty in the local area and includes a small amount raised for work with people with mental health issues.

Ministry Development - These funds have been given to further the development of ministry within the church.

Mission fund - these funds are used to support various mission projects in the UK and abroad.

Macedonian church - these funds are used for the support of a church, The Bridge Centre, in Macedonia and the support of the pastors of the church.

Ark Pre-school grants - are grants received for restricted purposes.

Bromley Night Shelter - these funds are for the Bromley Night Shelter which operates from December to March each year.

Christmas give away - this fund receives donations from an offering taken shortly before Christmas each year and is used to support various projects where there is specific need.

CAP - this fund meets expenditure in connection with the local operation of Christians Against Poverty.

Designated funds:

Special projects - these funds are set aside to cover expenses of the activities as described in the name of the fund.

The Ark pre-school - income from the running of the pre-school was held on designated fund and used to further this activity.

BROMLEY CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

24 Cash generated from operations

	2023 £	2022 £
Surplus for the year	209,009	451,788
Adjustments for:		
Investment income recognised in statement of financial activities	(32,835)	(25,859)
Gain on disposal of tangible fixed assets	(390)	(550)
Depreciation and impairment of tangible fixed assets	30,659	34,251
Movements in working capital:		
(Increase) / decrease in debtors	(13,353)	(3,812)
Increase / (decrease) in creditors	(4,717)	(4,015)
Increase / (decrease) in deferred income	(11,027)	814
Cash generated from operations	<u><u>177,346</u></u>	<u><u>452,617</u></u>

25 Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	508,304	(124,118)	384,186
Loans falling due after more than one year	(300,000)	300,000	-
	<u><u>208,304</u></u>	<u><u>175,882</u></u>	<u><u>384,186</u></u>

BROMLEY CHRISTIAN CENTRE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations	4	592,383	3,480	87,799	683,662	808,437	10	90,048	898,495
Charitable activities	5	56,886	145,450	26,908	229,244	52,851	120,495	43,916	217,262
Investments	6	29,928	2,443	464	32,835	25,358	418	83	25,859
Other income	7	390	-	-	390	550	-	-	550
Total income and endowments		679,587	151,373	115,171	946,131	887,196	120,923	134,047	1,142,166
EXPENDITURE ON:									
Charitable activities:	8	472,583	136,489	128,050	737,122	447,502	114,281	128,595	690,378
Net income/(expenditure)		207,004	14,884	(12,879)	209,009	439,694	6,642	5,452	451,788
Transfers between funds	23	(1,288)	(10,021)	11,309	-	(7,770)	(6,642)	14,412	-
Net movement in funds		205,716	4,863	(1,570)	209,009	431,924	-	19,864	451,788
Other recognised gains/(losses):									
Gain on revaluation of fixed assets	15	-	-	-	-	325,958	-	-	325,958
		205,716	4,863	(1,570)	209,009	757,882	-	19,864	777,746
Reconciliation of funds:									
Total funds brought forward		2,498,568	-	64,195	2,562,763	1,740,686	-	44,331	1,785,017
Total funds carried forward	23	2,704,284	4,863	62,625	2,771,772	2,498,568	-	64,195	2,562,763










BCC 2023 Accounts - Final for Signing

Final Audit Report

2024-09-24

Created:	2024-09-23
By:	Sarah Crispin (sarah.crispin@stewardship.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA_nGmwryJ9andP2I9KaYAHXoBpVre0Ist

"BCC 2023 Accounts - Final for Signing" History

-  Document created by Sarah Crispin (sarah.crispin@stewardship.org.uk)
2024-09-23 - 07:26:40 GMT
-  Document emailed to mwiltshire@bcc.church for signature
2024-09-23 - 07:27:48 GMT
-  Email viewed by mwiltshire@bcc.church
2024-09-24 - 10:51:14 GMT
-  Signer mwiltshire@bcc.church entered name at signing as MA Wiltshire
2024-09-24 - 10:53:30 GMT
-  Document e-signed by MA Wiltshire (mwiltshire@bcc.church)
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-  Email viewed by Sarah Crispin (sarah.crispin@stewardship.org.uk)
2024-09-24 - 13:11:08 GMT
-  Document e-signed by Sarah Crispin (sarah.crispin@stewardship.org.uk)
Signature Date: 2024-09-24 - 13:11:28 GMT - Time Source: server
-  Agreement completed.
2024-09-24 - 13:11:28 GMT