

Charity registration number 1119304

Company registration number 05982564 (England and Wales)

MILTON KEYNES CHRISTIAN CENTRE
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

**MILTON KEYNES CHRISTIAN CENTRE
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mark Sherratt, Senior Pastor Virginia Brown Peter Takacs Omotayo Kufeki, Chair Joseph Amaeze Jon Keel Gabrielle Osei John Els
Secretary	Ian Baird
Charity number	1119304
Company number	05982564
Registered office	Strudwick Drive Oldbrook Milton Keynes MK6 2TG
Auditor	Crouchers Limited 1 Copperhouse Court Caldecotte Business Park Milton Keynes Buckinghamshire England MK7 8NL
Bankers	Natwest Bank Plc 501 Silbury Boulevard Saxon Gate East Milton Keynes MK9 3ER
Solicitors	Geldards LLP Dumfries House Dumfries Place Cardiff CF10 3ZF

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**MILTON KEYNES CHRISTIAN CENTRE
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
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The Trustees present their annual report together with the audited financial statements of the Charity for the year from 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Charity qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Public benefit

The Trustees are aware of the Charity Commission's guidance on public benefit in "The advancement of religion for the Public Benefit" and regularly review all activities to ensure they are per the aims and objectives of the charity. The Trustees have also considered the Charity Commission's guidance "public benefit: running a charity (PB2)".

Milton Keynes Christian Centre (MKCC) provides benefit to the public through its provision of public worship facilities, pastoral care and discipleship courses and community initiatives – both for existing MKCC partners and those from our community who wish to benefit from what we offer. MKCC promotes Christian values and encourages our partners to actively serve others within their local communities and wider afield for the benefit of society as a whole. Details of our activities and the public benefit we provided throughout 2023 are detailed below.

Objectives and activities

Milton Keynes Christian Centre exists for the benefit of the public. Our charitable purposes as set out in the objects contained in our memorandum of association are to:

- advance the Christian faith;
- relieve sickness and financial hardship and promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support; and
- advance education.

Our vision statement at MKCC is to 'Bring people to Jesus and to equip them to be fully devoted followers of Christ'. Our values are:

- We're passionate about people - Lost people matter to God, so they must matter to us.
- We're committed to community - We do life together, building a loving community.
- We're moving towards maturity - We have made an intentional commitment to grow up in Christ.
- We're saved to serve - We are simply God's servants doing what he equipped us to do and watching him make the difference.
- We're forgiven to forgive - We will share radical grace with others in the same uncompromising way we received it from Christ.
- We're given to generosity - We will lead the way with irrational generosity, we truly believe it is more blessed to give than receive.
- We're bringing our best - We want to excel in all that we do so that we inspire others, honour God and bring a smile to His face.

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Our strategic vision inspires us. Over the next five years, we see :

- A church that is for our city, positioned in the heart of our community; a church that is constantly celebrating people making decisions for Christ and growing in God.
- A church family outworking a unified vision to reach the next generation (equipping parents to be the primary influence on their child's spiritual formation).
- A church making an impact outside the walls of our building – in our community, nation and around the world (sharing the Good News and meeting practical needs).
- A church committed to equipping people for everyday, ordinary life (providing ideas, resources and events to empower people to experience healthy relationships, lead and impact in every sphere of life and grow in God).
- A church where Jesus is famous and all the glory goes to God.

MKCC is a family church that welcomes everyone to join us at one of our Sunday worship services. In addition to attending Sunday services, we encourage everyone to engage in a Life Group and meet with others at least once a month, building of community and enabling people to do life together. Other core activities include our children and youth ministries, senior citizens meetings, discipleship courses, a parent and toddler group and a food bank distribution centre. There are numerous opportunities for individuals to volunteer their time serving locally or further afield in projects throughout the world. MKCC operates Tiny Steps Day Nursery, provides accommodation and seeks to make the best use of our facilities through the provision of a Coffee Shop and conferencing services. MKCC provides financial support and provision of facilities to two partner organisations Into The Community, registered charity no. 1084287, and LightForce International, registered charity no. 1050871, to fulfil mission objectives.

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Achievements and performance

Sunday services

2023 has been a continued year of growth with an average of 1,239 individuals attending one of our three adult or children's in-person church services, an increase of 37.8% on 2022 attendance. An average of 144 people also joined us online each week. An average of 244 kids attended our Discovery Kids services. An incredible 2,000 individuals participated in our Easter weekend services in-person or by viewing online whilst 1,656 took in our Christmas Eve services.

In 2023, our teaching team successfully implemented a well-rounded and biblically grounded curriculum, which was enthusiastically embraced by church partners and visitors alike. This curriculum plays an integral role in our overarching strategy to achieve our vision of fostering spiritual growth, both individually and as a community.

We are grateful to all who serve faithfully within our communications and creative arts team: leading our church in worship, operating audiovisual equipment, lights, or video cameras and all involved in our production team that works hard behind the scenes. Together the team enables us to provide an environment in which worshippers can focus on God and encounter Him for themselves through corporate worship and listening to the teaching of God's Word. Some 99 volunteers served in this area of ministry throughout the year.

Discipleship

In 2023, we welcomed a full-time Connections Pastor to our team, tasked with overseeing Life Groups, Pastoral Care, and Connections. This addition has proven to be highly beneficial, placing a strong emphasis on maintaining vibrant groups and providing care. The Connections Pastor has successfully assembled volunteer teams to enhance care and foster connections within our expanding church family.

Additionally, efforts have been invested in strengthening our Life Group ministry. These groups, typically hosted in homes, play a pivotal role in nurturing a sense of belonging and fellowship. They serve as an embodiment of our vision to equip people to become fully devoted followers of Christ. While engagement levels are not yet where we aspire them to be, considerable progress has been made in revitalizing a healthy and flourishing Life Group structure.

First impressions

Our First Impressions ministry served faithfully over the year as we warmly received guests at our Sunday services. Currently, a dedicated team of over 200 volunteers generously serve in various capacities, including the car park, welcome team, guest lounge, and cleaning team. Throughout the year, our volunteer team leaders have diligently ensured the well-being of their volunteers by organizing appreciation events such as team BBQs, breakfast gatherings, and social outings.

Pastoral care

Throughout the year, we have witnessed a rise in applications for assistance from our MKCC Benevolence Fund, resulting in the distribution of £9,066 to families and individuals within our church community facing hardship. This fund is made possible by our annual all-in campaign, to alleviate financial need among our church members.

The support provided has included the provision of supermarket vouchers, offering individuals the dignity of choice while easing financial burdens. Additionally, financial assistance has been extended in certain cases.

One family we assisted expressed their initial reluctance to seek help, feeling ashamed of their circumstances. However, following a sudden job loss, the Benevolence Fund provided crucial support during this challenging period. The recipients were deeply grateful to the church community, realizing the significant impact of giving on someone's life.

Our Sunday Prayer and Pastoral care teams offer ongoing support to individuals facing various challenges. By consistently following up on prayer requests received by the church, we have identified common themes, such as an increased need for employment opportunities. In response, we have not only offered prayer support but also connected individuals with relevant expertise in HR and recruitment, providing both spiritual and practical assistance and care.

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Next steps

In the period spanning from January to December 2023, our church experienced significant growth, with 468 new adults added to our churchsuite database. This surge in newcomers highlighted a bottleneck in our process for welcoming new guests, prompting us to reassess our approach.

We extend a warm invitation to all new guests to join us for our 'New Friends' lunch, where they can connect with others in the church community. This is followed by an invitation to our membership class.

To date, our focus has been on measuring membership numbers, and currently, we have 506 partners. However, we are now shifting our focus to measure the level of engagement individuals have within the church. Presently, there are 867 individuals involved in life groups, serving on teams, or contributing financially within the past 3 months.

Throughout the year, we celebrated three Baptism Sundays in April, July, and November, during which a total of 54 individuals publicly affirmed their faith – 25 adults and 29 children/young people. It was truly inspiring to witness the transformative impact of Jesus and their faith on their lives.

Local mission - forMK

This report details the impact of forMK's community engagement efforts throughout the challenging year of 2023. Despite the grip of the national economic crisis, the unwavering generosity and compassion of our Church family enabled us to extend a beacon of hope and support to those in need in our city.

Through our annual Be-Rich campaign and match funding from our 'All-In Community' budget, we established the forMK Crisis Support Fund, totalling over £27,000. Through referral from community & charity agencies and partners, this fund provided vital assistance to individuals who had exhausted all other means of financial support, with over £10,000 allocated between May and December. The remaining funds will continue to benefit our community in 2024, addressing the increasing and ongoing cost of living crisis.

In the area of Crime and Safety, we organized community consultation meetings with Thames Valley Police, addressing crucial issues such as the Race Action Plan, Section 60 Orders, and 'Stop and Search' procedures. These events facilitated dialogue and understanding, strengthening relationships between the Police Service with both adults & young people in our community.

In terms of supporting the education and well-being of the Next Generation, we invested in initiatives such as knife crime education for schools and provided funding for school resources, travel funds, and behavioural incentive schemes to secondary schools across the City. Over the summer break, our financial input facilitated holiday trips for 53 Young Carers, gifts & incentives for 70 children aged under 12 at a local summer camp, and 217 places at a youth sports camp for young people aged 12-16. These efforts aimed to engage and empower young people and provide them with opportunities for growth, development, and well-being.

Concerning our Poverty & Disadvantage relief, in collaboration with Campbell Park Parish Council, a core team of forMK volunteers welcomed and served 554 portions of free soup and rolls alongside refreshments, through our warm spaces initiative. This initiative provided warmth, nourishment and the opportunity to build relationships with members of our community during the colder months of February and March 2023.

Throughout the year, we funded community movie nights, half-term brunches, and Christmas events, organised by our MKCC Children & Families team all of which provided support, ongoing engagement, and fun to families facing financial hardship and isolation. Additionally, our partnerships & collaborations with:

- Foodbank MK, enabled us to contribute to initiatives such as the Guinness World Record achievement for the longest line of food cans and their Reverse Advent campaign, which positively impacted those affected by food poverty & insecurity.
- Age UK MK and MK Council's supported housing centres, allowed us to reach over 160 older residents with gifts over Christmas and provide funding for domestic services, safety & security work and meal deliveries for older people with limited funds.
- Local Schools and Children & Family centres, allowed us to identify and assist over 100 families in hardship with gifts, and distribute food hampers and shopping vouchers.
- Prison Fellowship and Woodhill Prison, enabled us to support prisoners and their families across the region through projects like Angel Tree and our MKCC prison outreach services.

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In conclusion, through ongoing communication, collaboration, and the collective action of our Church community, forMK has effectively displayed dedication to seeking out and serving the diverse needs of our City and as a result, we have enhanced our reputation as a symbol of generosity and love across Milton Keynes. Moving forward, we will remain committed to maintaining a steadfast and consistent effort to make a tangible difference in the lives of those around us and FOR our City.

Children

Discovery Kids exists to "encourage every child to dig deeper and discover Jesus for themselves" through the filter of our four values: Fun, Safety, Relationships, and Age Appropriateness. We achieve this through several programs that run throughout the week and calendar year, including Sunday Discovery Kids services tailored to four age-appropriate settings, Wednesday DK Groups (school year-based small groups meeting weekly during term time), and our ministry for children with additional needs, Konnect, which ensures that every child can enjoy Discovery Kids at their level.

Throughout the year, we hosted numerous events for children aged 5-11. We held Easter and Christmas specials, both of which sold out with well over 200 children in attendance. Our annual pizza party provided a fun and safe alternative to trick-or-treating for over 220 children.

In August, we organized the Summer Smash, a week-long activity extravaganza for 5-11-year-olds, with 95 children attending each day. We offered a range of on-site and off-site activities, with children having a fantastic time and parents expressing gratitude for the outstanding care provided and the exceptional value for money.

145 children enrolled in our DK Groups, which resumed in late September. Supported by 41 leaders leading 17 groups, fostering learning, growth, and meaningful relationships among children.

Discovery Kids partnered with the forMK Team to deliver half-term events targeting families struggling through the cost of living crisis. We provided a free brunch at MKCC or breakfast kits for home, along with family hot dog and movie nights, which were well-received by our local community and church family.

During Christmas, we partnered with the forMK team and local primary schools to provide over 60 hampers for families in need, including vouchers for a local supermarket. One school remarked that we were "the most generous organization they had the pleasure of working with."

Our Santa's Grotto welcomed over 160 community families, offering a free, age-appropriate gift, a chocolate Santa, and a "family pack" containing hot chocolate, games, crafts, and a book.

Discovery Kids Sunday services remain vibrant, engaging an average of 275 children weekly across four classrooms. Our commitment to inclusivity extends to Konnect, where 22 children receive one-on-one support, and an additional 5 children receive extra assistance within their main classes. At Christmas, we celebrated with families, offering gifts as tokens of our love and support.

Our Tuesday morning parent and toddler group continues to attract families from the local community and helps to create a sense of belonging and togetherness. During 2023 we began to work more closely with local children's centres who have been sending in some practitioners to offer help, guidance and support to families as well as run fun activities like baby discos!

Youth

Fuse, our ministry for secondary students aged 11 to 18 years, is where the fun truly ignites! Our vision for Fuse is all about "connecting young people to Jesus so they can treasure him," and we make it happen through our core values: Belong, Grow, and Be Real.

Friday nights are the prime time for Fuse action! We host engaging activities and a church service custom-tailored for young people. Throughout the year, we dive into topics like identity, Who Jesus is, battling doubts, embracing forgiveness, and nurturing mental health. Plus, we give some of our young people the platform to share their faith with peers—because at Fuse, every voice matters!

But wait, there's more! During the summer, we cranked up the heat with our first-ever Fuse conference. With 59 youths joining us during the day and others joining in the evenings, we feasted together, dove into thrilling activities, and provided the perfect atmosphere for young people to explore their faith and discover their true worth.

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Our Sunday Fuse zone continues to work well! Our dedicated team of fused leaders, see an average of 31 young people coming together during Sunday services, forming connections, and making memories with their buddies. At Fuse, the energy is electric, and the friendships are forever!

On average, 92 young people attended Fuse on a Friday evening and our Christmas Party had 154 young people in attendance.

Sensory Suite

Throughout 2023, the sensory suite has continued to serve as a beacon of empowerment and support within our community. Its impact has been profound, reaching diverse groups and enriching the lives of countless individuals.

One of the most notable aspects of the sensory suite's impact has been its role in education. School groups have embraced the opportunity to bring children with additional needs into the space, with teachers and students alike reporting the beneficial experience to their learning journey.

Moreover, our partnerships with organisations like MacIntyre and MK Council have allowed us to continue to extend our support to caregivers and families. The provision of dedicated sessions has provided much-needed respite and relaxation, nurturing both the children and their support networks.

The feedback from parents of children with visual impairments speaks volumes about the suite's effectiveness. It's heartening to hear stories of increased confidence, enjoyment, and a sense of belonging within the space. The sensory suite has become a cherished resource, filling a crucial gap in our community's support network. One parent gave feedback saying: *'Not found a space like this/sensory room in Milton Keynes, so feel privileged to have such a great space for our children to meet other children with a vision impairment, in a safe and relaxing space'*.

As we look ahead, we remain committed to fostering these partnerships and exploring innovative avenues for collaboration. The sensory suite stands as a testament to the power of community-driven initiatives, and we are dedicated to continuing its legacy of empowerment and inclusion in the years to come.

Seniors

Time Out continues uniting senior citizens within an enjoyable ambience to foster camaraderie, offer support, and extend compassion. Regrettably, due to the advanced age demographic, our ministry mourns the loss of five cherished long-standing members this year, including two who had recently reached the remarkable age of 90. Additionally, one member, aged merely 68, faced a terminal prognosis with limited time left. In response, we organized a heartfelt surprise birthday party, complete with cakes, balloons, and music from her beloved artist, Cliff Richard. A highlight of the event was a recorded video message from Sir Cliff himself, expressing his prayers and well wishes. Though bittersweet, the occasion brimmed with both joy and tears, affirming our dedication to uplifting one another.

Earlier in the year, a representative from the Council Housing Department visited and expressed admiration for our activities, even contemplating joining us upon retirement next year. We were elated to welcome six new individuals to our community this year, and we also celebrated another 90th birthday with gusto.

Our committed team persistently extends love and support to all members, ensuring home and hospital visits when necessary. These efforts are deeply valued by our attendees, reinforcing the significance of our weekly gatherings.

Facilities

The Accommodation Unit, initially constructed as a training facility to house bible school students and their classroom space, has fulfilled several purposes over the years. In recent times the unit has provided single-occupancy accommodation for young professionals working throughout the city. MKCC continues to rent out a property in Oldbrook which made a small contribution to the running costs of the centre. Throughout 2023 occupancy levels remained high generating a rental income of over £82,810.

Whilst finance generated from the provision of accommodation assists in covering the general running costs of MKCC, such accommodation greatly benefits members of our local community who find themselves in great need and often unable to afford accommodation offered elsewhere in Milton Keynes.

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Tiny Steps Day Nursery

Tiny Steps is committed to establishing a nurturing environment akin to a "second" home, ensuring it exudes warmth and hospitality. Employing a "home from home" approach, we welcome children from the local and neighbouring communities, allowing them to fully engage in enriching activities while fostering independence, imagination, and vocabulary development.

Our staff remains dedicated to upholding high standards, promoting positivity and understanding among children, and encouraging empathy and appreciation for differences. Our "stay and play" sessions are a great success, and during 2024, we aim to extend these sessions to children who will be joining us later in the year, facilitating the establishment of relationships with new families.

In 2023, our focus was on preparing for the Ofsted, the visit took place on July 6th. Ofsted praised our manager and staff for their dedication to providing all children with a positive learning journey, noting the effective and enjoyable learning programs we offer. They highlighted the inclusive environment of our nursery, where every child, including those with special needs, feels valued and fully engaged in nursery life.

With only two minor recommendations, we are proud of our achievements. We are committed to refining our approach by clarifying learning intentions for activities and enhancing our mathematics curriculum to boost staff confidence in teaching mathematical concepts. To address this, we have enrolled management in the "Maths Championships" course offered by NDNA, which focuses on age-appropriate mathematics and runs throughout the year.

In August, we celebrated a milestone as we held our first-ever outdoor graduation ceremony in our beautifully refreshed garden. Families enjoyed a relaxed picnic atmosphere, marking a memorable occasion.

As we enter 2024, our primary focus is on addressing the mathematics recommendation and fostering cohesion within our management team. We are actively training new staff to ensure they meet our rigorous standards and expectations.

MKCC Limited

MKCC Ltd is a subsidiary company that is wholly owned by Milton Keynes Christian Centre incorporated on 21st December 2015 and which commenced trading on 1st February 2016.

MKCC LTD's main business activities comprise the enterprise aspects of Milton Keynes Christian Centre activity including:

- Conferencing and venue hire

MKCC Ltd's turnover equated to £139,724 for the period 1st January to 31st December 2023, making a trading loss of £1,028.

MK Conferencing

MK Conferencing's primary purpose is to offer conferencing and event services to both local and national organisations, whilst utilising the facilities of MKCC to generate funds. The surplus funds generated are then gift-aided to serve the vision and purposes of the charity and ensure donations received can be directed towards the local/global mission of MKCC.

The business model revolves around nurturing existing clientele, which includes local government agencies and their partners, various sectors of the NHS, and other commercial clients, while also actively engaging with new business and commercial clients.

Despite some of the challenges faced post-pandemic and with the cost of living crisis, MK Conferencing had a profitable year, while falling short of the expected target. In light of some of the challenges faced across the industry, MK Conferencing had some success as the industry started to settle down into a new normal. The team adapted to the changing landscape of conferencing and client behaviour, including shorter lead time on bookings, and working with clients who had an increasingly restricted budget. Additionally, to support key workers, room hire continued to be provided at a discounted rate to NHS, Councils, Charities and Statutory Bodies for facilitating training.

Significant factors

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MK Conferencing had some staffing challenges in the first part of the year and combined with increasing costs, led to a disappointing first half of the year. With a settled team from July onwards, we had a more solid end to the year. With the team now settled again, we have every reason to believe we will have a more successful 2024. While business levels were not where they were in 2022, we had a successful end to the year with good momentum following through to the start of 2024.

MK Conferencing was able to contribute an amount of £24,633 towards the overheads which was able to offset some of the opening costs and early trading of the Coffee Shop.

New Day Café/Strudwicks

The day-to-day running of the Coffee Shop had been outsourced to New Day Café who ended their running of the coffee shop at the end of May. Following on from this, it was decided that we would reopen the café internally under the previous name of Strudwicks. There were initial setup and training costs which led to Strudwicks making a loss of £23,622 for the year. Sales increased month on month giving cause for an optimistic outlook for 2024.

The Coffee Shop continues to act as a reception point for the building, providing a warm welcome to the local community. It also serves as a safe space for local charities to meet with their clients. Additionally, the coffee shop & foyer have been utilised to welcome various groups, such as a job seekers group, a weekly support meeting for parents of home-schooled children, and charities like MacIntyre, providing space for children and young adults with additional needs.

Due to the lower-than-expected performance of the Conferencing Department combined with the setting up and opening of the Coffee Shop, the trading company had an overall deficit for the year. The projections for 2024 do have the Coffee Shop making a loss, however, we feel it is an important part of our venue and ethos both as a limited company and as a charitable organisation and so will seek to cover any losses through the profit generated by MK Conferencing while seeking to make a positive financial contribution to the organisation as a whole.

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Financial review

Tithes and Offerings

Having exceeded one million pounds for the first time in 2022, giving to undesignated funds reached a total of £1,108,126. This remarkable achievement includes Gift Aid of £192,613.

All in

Beyond our regular giving through Tithes and Offerings, we also contributed to various designated funds that made a significant impact on the lives of individuals within our church community, in the city of Milton Keynes, and beyond through our partnership with LightForce International. In total, including gift aid, we gave £148,425 to these important causes.

All In - Benevolence

Through the Benevolence Fund, we have helped countless people in our church family and beyond. We had the privilege of assisting an individual through our fund, who had been facing immense challenges. This person was a newcomer to our church and one Sunday, when they reached a breaking point, one of our volunteers stepped in to offer assistance. After learning about their struggles, the volunteer arranged a supermarket voucher from the fund. The volunteer had the joy of taking them to the supermarket to redeem the voucher. This act of kindness ensured that the person had access to food for the next month without any financial burden.

The impact of our intervention was profound, as the person who had come to our church feeling hopeless, was left with a renewed sense of hope and a bright smile on their face. Our efforts not only met their immediate needs but also connected them with someone willing to walk alongside them in their journey. It was a humbling experience to witness the power of compassion and generosity in transforming lives.

Global Impact

In 2023, we had the privilege of investing £127,948 including £74,048 from All In, into overseas missions through our partnership with Pastor George and LightForce International in Uganda and India.

Our investment has enabled Pastor George and his team to continue their invaluable work in these countries, providing vital resources and support to those in need. From empowering young people in Uganda to promoting education and healthcare in India and Albania, our investment has helped to make a meaningful difference in the lives of countless individuals and communities.

In November 2023, Pastor Mark had the opportunity to visit the LightForce base in Uganda and was deeply moved by the incredible impact of our giving on the community of Lira. During his visit, he had the privilege of attending a joyous celebration with over a thousand guests, including local dignitaries, as they honoured the graduates from our day nursery, primary school, and agricultural college.

Pastor Mark's visit to the LightForce base in Uganda was a testament to the incredible work being done by the organization, and a reminder of the transformative power of giving and compassion.

For MK

Our members' generosity allowed us to respond to community needs through a variety of initiatives:

- In response to the cost of living crisis, £802 was spent (match funded by Campbell Park Parish Council) creating a community 'warm space' at MKCC serving soup, rolls and refreshments.
- £7,500 was allocated to provide half-term brunches, breakfast pack giveaways, community movie nights, and Christmas community events organised by MKCC's families team.
- A total of £4,817 was distributed to schools in MK in support of student incentive programmes, transport funds and purchasing equipment for students unable to afford their own.
- £350 was gifted to the charity NutriTroops to purchase gifts and prizes for the children aged 6-11 years attending their 2-week free summer camp in Fishermead, Milton Keynes.
- £2,000 was donated to the 5 On It Foundation charity in support of their fund enabling 12-16 year-olds from across Milton Keynes to attend the summer Health Activities and Food Scheme (HAFS) for 2 weeks.
- £658 donated to MK Carers in support of their work providing holiday activities for 50 young carers and an opportunity to build relationships with one another.
- £1,500 was donated to The Safety Centre in support of their knife crime education appeal, providing workshops for young people to dispel myths and common misconceptions about carrying weapons and involvement in knife crime.

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- £1,080 was provided to MK Foodbank to cover the administrative costs of their October MK Can event which sought to break the Guinness World Record for the longest line of food cans and replenish Foodbank shelves in readiness for winter demand.
- A hardship fund of £1,500 was established with MK Money Lifeline supporting service users facing barriers to services such as interpreters, translators, and transport.
- £525 was donated to St. Mark's Meals in support of their work providing meal boxes to families – the timing of our donation enabled St Mark's to receive match funding from MK Community Foundations.
- £450 was used to purchase waterproof sleeping bags in association with British Red Cross MK who distributed them to homeless individuals to help them survive outdoors over winter.
- £1,211.55 was raised for The Prison Fellowship's angel tree project together with 115 gifts.
- A total of £1,500 was given to local children's centres to provide 100 Christmas gifts for local families identified as being in need.
- A total of £2,500 was given to local supported housing centres to provide 160 Christmas goodie bags for senior citizen residents.
- As we entered 2024, £3,500 was used to purchase 125 £30 vouchers for families identified by Children's centre practitioners as struggling following the festive period.

Through these initiatives, we demonstrated our commitment to supporting those who matter to God and, therefore, matter to us. We remain truly for Milton Keynes.

BeRich

In February 2023 our annual Be-Rich campaign raised £14,104 thanks to the incredible generosity of our church community. A further £13,300 was added from All In donations resulting in a total of £27,404.

These donations were used to establish the ForMK Community Crisis Support Fund. Through a straightforward application process, we can provide financial assistance for those who have exhausted statutory support possibilities and are in emergency need.

Individuals/families can apply for a maximum of £150 over 12 months through one of our many referral charities and community organisations.

In the period May to December 2023, £10,078 was distributed to 70 applicants.

Statement relating to Going Concern

We are pleased to report that the charity ended 2023 in a strong financial position thanks to the continued support of our partners, the excellent performance of our day nursery and conferencing activities and the continued efforts of senior management to control costs/expenditure.

The charity's cash reserves increased by £106,302 during 2023 resulting in free cash reserves of £609,407 as of 31st December 2023. The Governance board can confirm Milton Keynes Christian Centre can continue operating in 2024 and further, with no concerns regarding financial viability.

Reserves policy

Total unrestricted reserves at 31 December 2023 were £3,156,225 (2022: £2,971,199) comprising:

- | | |
|---|-------------------------------|
| • Unrestricted funds held as fixed assets | £2,662,559 (2022: £2,743,526) |
| • Designated funds | £nil (2022: £nil) |
| • Free reserves (see below) | £493,666 (2022: £227,673) |

Our reserves policy focuses on free reserves as these are the reserves held at the discretion of the trustees.

The reserves policy range has been built up based on ensuring the financial stability of the charity and ensuring that the charity can meet both its ongoing commitments and its strategic plans. In calculating the required level of reserves, the trustees consider the risk of income shortfalls, the potential for budget shortfalls, and other broader risks that could impact the charity.

**MILTON KEYNES CHRISTIAN CENTRE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

The current free reserves policy range approved by the board of trustees is £250,000, which is reviewed each year to take account of both internal and external factors. The free reserves on 31 December 2023 of £493,666 are above the Board's target.

The trustees last increased the required level of reserves in 2022 following the repayment of the property mortgage.

The reserves policy is kept under regular review and target levels are adjusted as assessments of risk and other factors develop or change.

Future developments

Throughout 2024 MKCC will continue to provide public benefit through the delivery of our charitable activities. We will continue to deliver our charitable objectives through:

- On-going development and implementation of a strategy which encourages and facilitates church growth.
- Continuing to maximise our volunteer participation.
- Assisting every individual to identify and take the next step in their spiritual journey.
- On-going development and implementation of our ForMK strategy which seeks to meet practical needs in our community.
- Continued support of LightForce International and Into The Community.
- Continually seeking to develop and enhance the services Tiny Steps Day Nursery, Conferencing@ MKCC and Coffee shop provide to the members of our local community, Milton Keynes and surrounding areas.
- Promotion of our Sensory Suite to families throughout Milton Keynes who have at least one child with additional needs.

**MILTON KEYNES CHRISTIAN CENTRE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Structure, governance and management

Constitution

Milton Keynes Christian Centre is incorporated as a charitable company limited by guarantee (charity number 1119304, company number 5982564) governed by its Memorandum and Articles of Association.

Governance

Our Governance Board currently comprises the Chair and seven other Trustees whose names are listed on the association information page of this document. We have all declared that we will carry out our responsibilities as Trustees of MKCC per the Charity Commission guidelines. Trustees have also considered the Good Governance Code for the voluntary sector. As part of our induction and training as Trustees, we were provided with detailed information about MKCC and its various activities, including its memorandum and articles, accounts, financial reports and minutes of previous Trustees' meetings. We, the Trustees, form the membership of the charitable company.

We have overall responsibility for overseeing MKCC's strategy and operations, approving its budgets and for all its major decisions. The leadership of the church and management of the organisation's activities is delegated to the Church Leadership and senior management who report directly to the Trustees providing feedback on performance and informing Trustees of future planning. Trustee's meetings are held at least four times a year.

The Church Leadership comprises Mark Sherratt (Senior Pastor), Billy Ritchie (Executive Pastor), Nicola Ritchie (Associate Pastor), Jon Keel (Discipleship Pastor), Laura Conway (Director of Family Ministries), Craig Betts (Director of Communications). Ian Baird acts as Operations Manager. All report to the Trustee Board.

Risk management

We regularly assess the major risks to which the charity is exposed and in particular; those related to reputation and stakeholder confidence in senior leadership, safeguarding children and vulnerable adults, Health and Safety, the fulfilment of regulatory requirements, business continuity and ensuring the long-term financial security of MKCC. The Governance board records all major risks identified within a risk register. Responsibility for maintaining/ updating the risk register is delegated to a sub-committee overseen by Peter Takacs .

Towards the end of 2023, the risk management sub-committee reviewed and reformatted the risk register. Senior management has been tasked with updating current risks, taking inventory of what new risks may have emerged and in the process confirming whether the mitigating actions/processed are still relevant or need improvement. Any new risks that exceed the threshold of operational management, will come to the Board for review/discussion.

It is hoped that changes to the risk management process will result in senior management becoming familiar with the inventory of key risks identified by the Governance Board, double checking on whether the controls, processes and mitigating actions are still relevant and effective and implement a "see it, say it, sorted" policy making it easy to log potential new risks. Ultimately, it is hoped the new risk management process will achieve a higher level of risk awareness and involvement from the wider team.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and to the date of signature of the financial statements were :

Mark Sherratt, Senior Pastor
Virginia Brown
Peter Takacs
Omotayo Kufeyi, Chair
Joseph Amaeze
Jon Keel
Gabrielle Osei
John Els
Fola Komolafe

(Resigned 12 December 2023)

**MILTON KEYNES CHRISTIAN CENTRE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purpose of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to :

- Select suitable accounting policies and then apply them consistently .
- Observe the methods and principles of the Charities SORP (FRS 102) .
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

The auditor, Crouchers Ltd, has indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Disclosure of information to the auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

The Trustees' report was approved by the Board of and signed on their behalf by,



.....
Peter Takacs
Trustee



Mark Sherratt, Senior Pastor
Trustee

Date:20th September 2024.....

MILTON KEYNES CHRISTIAN CENTRE (A COMPANY LIMITED BY GUARANTEE) INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MILTON KEYNES CHRISTIAN CENTRE

Opinion

We have audited the financial statements of Milton Keynes Christian Centre (the "parent charitable company") and its subsidiary (the 'group') for the year ended 31 December 2023 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the 'parent charitable company' in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the 'parent charitable company's' ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**MILTON KEYNES CHRISTIAN CENTRE
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF MILTON KEYNES CHRISTIAN CENTRE**

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the 'parent charitable company' for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the 'parent charitable company's' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**MILTON KEYNES CHRISTIAN CENTRE
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE TRUSTEES OF MILTON KEYNES CHRISTIAN CENTRE

- the engagement partner's assessment of whether the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations, details of those matters about non-compliance with laws and regulations and fraud that were communicated to the engagement team, and any discussions with specialists on areas of the financial statements particularly susceptible to fraud;
- we identified the laws and regulations applicable to the Group through discussions with Trustees and other management, and from our knowledge of charity and company law and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charitable Company, including the Companies Act 2006, Charities Act 2011 and UK tax legislation, as well as those laws and regulations relating to the Group's operations such as data protection, health and safety and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence;;
- identified laws and regulations were communicated with the audit team regularly and the team remained alert to instances of non-compliance throughout the audit; and
- we reviewed the minutes of Trustees' meetings to identify any references to non-compliances with laws and regulations.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining and understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- tested journal entries to identify unusual transactions;
- performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with relevant regulators such as the Charity Commission.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**MILTON KEYNES CHRISTIAN CENTRE
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF MILTON KEYNES CHRISTIAN CENTRE**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Mr Darren Croucher BSc (Hons) FCCA FCA (Senior Statutory Auditor)
for and on behalf of Crouchers Limited**

23.09.2024
.....

**Chartered Accountants
Statutory Auditor**

1 Copperhouse Court
Caldecotte Business Park
Milton Keynes
Buckinghamshire
England
MK7 8NL

MILTON KEYNES CHRISTIAN CENTRE
(A COMPANY LIMITED BY GUARANTEE)
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Income from donations and legacies	2	1,108,128	148,425	1,256,553	1,063,456	157,412	1,220,868
Income from Other trading activities	3	1,042,349	-	1,042,349	963,607	3,449	967,056
Investment income	4	91,624	-	91,624	75,699	-	75,699
Total income		2,242,101	148,425	2,390,526	2,102,762	160,861	2,263,623
Expenditure on:							
Fundraising trading expenses	5	105,918	-	105,918	97,309	-	97,309
Other trading expenses	5	-	-	-	41,800	-	41,800
		105,918	-	105,918	139,109	-	139,109
Charitable activities expenditure	6	2,064,261	156,644	2,220,905	1,823,102	119,331	1,942,433
Other expenditure	9	-	-	-	4,588	-	4,588
Total expenditure		2,170,179	156,644	2,326,823	1,966,799	119,331	2,086,130
Net income/(expenditure)		71,922	(8,219)	63,703	135,963	41,530	177,493
Gross transfers between funds		113,104	(113,104)	-	35,717	(17,794)	17,923
Net movement in funds		185,026	(121,323)	63,703	171,680	23,736	195,416
Reconciliation of funds:							
Fund balances at 1 January 2023		2,971,199	251,965	3,223,164	2,799,519	228,229	3,027,748
Fund balances at 31 December 2023		3,156,225	130,642	3,286,867	2,971,199	251,965	3,223,164

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**MILTON KEYNES CHRISTIAN CENTRE
(A COMPANY LIMITED BY GUARANTEE)
CONSOLIDATED BALANCE SHEET**

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		2,662,559		2,743,526
			<u>2,662,559</u>		<u>2,743,526</u>
Current assets					
Stocks	13	1,380		-	
Debtors	14	56,584		57,497	
Cash at bank and in hand		742,910		636,608	
			<u>800,874</u>		<u>694,105</u>
Creditors: amounts falling due within one year	15	(176,566)		(214,467)	
Net current assets			<u>624,308</u>		<u>479,638</u>
Total assets less current liabilities			<u>3,286,867</u>		<u>3,223,164</u>
Net assets			<u><u>3,286,867</u></u>		<u><u>3,223,164</u></u>
Income funds					
Restricted funds	16		130,642		251,965
Unrestricted funds			3,156,225		2,971,199
			<u><u>3,286,867</u></u>		<u><u>3,223,164</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Omotayo Kufeji, Chair
Trustee



Mark Sherratt, Senior Pastor
Trustee

Company registration number 05982564 (England and Wales)

20.09.2024

MILTON KEYNES CHRISTIAN CENTRE
(A COMPANY LIMITED BY GUARANTEE)
CHARITY BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		2,660,198		2,742,258
Investments			100		100
			<u>2,660,298</u>		<u>2,742,358</u>
Current assets					
Debtors	14	58,501		49,821	
Cash at bank and in hand		725,587		590,031	
		<u>784,088</u>		<u>639,852</u>	
Creditors: amounts falling due within one year	15	(156,946)		(159,495)	
Net current assets			<u>627,142</u>		<u>480,357</u>
Total assets less current liabilities			<u>3,287,440</u>		<u>3,222,715</u>
Net assets			<u><u>3,287,440</u></u>		<u><u>3,222,715</u></u>
Income funds					
Restricted funds	16		130,642		251,965
Unrestricted funds			3,156,798		2,970,750
			<u>3,287,440</u>		<u>3,222,715</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Omotayo Kufeji, Chair
Trustee



.....
Mark Sherratt, Senior Pastor
Trustee

Company registration number 05982564 (England and Wales)

20.09.2024

MILTON KEYNES CHRISTIAN CENTRE
(A COMPANY LIMITED BY GUARANTEE)
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	20		62,974		307,020
Investing activities					
Purchase of tangible fixed assets		(48,296)		(50,419)	
Proceeds from disposal of tangible fixed assets		-		5,833	
Investment income received		91,624		75,699	
Net cash generated from investing activities			43,328		31,113
Financing activities					
Repayment of borrowings		-		(256,908)	
Repayment of bank loans		-		(23,719)	
Net cash used in financing activities			-		(280,627)
Net increase in cash and cash equivalents			106,302		57,506
Cash and cash equivalents at beginning of year			636,608		579,102
Cash and cash equivalents at end of year			742,910		636,608

**MILTON KEYNES CHRISTIAN CENTRE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

Charity information

The charity is a private company limited by guarantee, registered in England and Wales and is a registered in England and Wales. The address of the registered office is Strudwick Drive, Oldbrook, Milton Keynes, MK6 2TG. The accounts have been prepared in sterling and rounded to the nearest £.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 'parent charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The 'parent charitable company' is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the 'parent charitable company'. Monetary amounts in these financial statements are rounded to the nearest £.

Milton Keynes Christian Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Fees payable to the Charity's auditor for the audit has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**MILTON KEYNES CHRISTIAN CENTRE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

(Continued)

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

MILTON KEYNES CHRISTIAN CENTRE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold land and buildings	2% / 10%
Fixtures and fittings	20% / 25% / 33.3%
Motor vehicles	20%

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	1,108,128	148,425	1,256,553	1,063,456	157,412	1,220,868
Donations and gifts						
Tithes and offerings	915,515	-	915,515	876,973	-	876,973
All In income	-	148,425	148,425	-	157,412	157,412
Gift Aid Received	192,613	-	192,613	186,483	-	186,483
	1,108,128	148,425	1,256,553	1,063,456	157,412	1,220,868

During the year, MKCC Limited (trading company of Milton Keynes Christian Centre), donated funds of £Nil (2022: £41,800) to the Charity.

3 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Other trading activities						
Other ministry income	30,765	-	30,765	24,911	-	24,911
Childcare income	871,860	-	871,860	806,038	3,449	809,487
Coffee shop and conferencing income	139,724	-	139,724	132,658	-	132,658
	1,042,349	-	1,042,349	963,607	3,449	967,056

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	82,810	74,366
Interest receivable	8,814	1,333
	<u>91,624</u>	<u>75,699</u>

5 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising trading expenses		
Charges against rental income	6,966	6,698
Trading costs	98,952	90,611
	<u>105,918</u>	<u>97,309</u>
Other trading expenses		
Trading profits gift aided to the charity	-	41,800
	<u>105,918</u>	<u>139,109</u>

MKCC Ltd reported a small loss for the year ended 31 December 2023 thus no trading profits were gift aided to the charity.

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6 Charitable activities expenditure

	Charitable activities 2023 £	Charitable activities 2022 £
Childcare costs	720,775	622,115
Ministry costs	966,895	752,388
Mission giving	127,948	155,915
Governance costs	5,400	6,133
Property and administration	399,887	405,882
	<u>2,220,905</u>	<u>1,942,433</u>
Analysis by fund		
Unrestricted funds	2,064,261	1,823,102
Restricted funds	156,644	119,331
	<u>2,220,905</u>	<u>1,942,433</u>

The amount above excludes a further £25,750 (2022: £16,750) of in-kind contribution to Missions as disclosed in Note 22

7 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2023	2022
	£	£
For audit services		
Audit of the financial statements of the charity	5,100	5,100
	<u>5,100</u>	<u>5,100</u>

8 Trustees

Trustees do not receive any remuneration in respect of their roles as Trustees. However, the following Trustees were remunerated or received other benefits in respect of their employment:

	2023	2022
Mark Sherratt	59,070	59,151
Fola Komolafe	34,865	49,350
John Keel	38,691	36,996

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

MILTON KEYNES CHRISTIAN CENTRE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
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9 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Financing costs	-	4,588

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

Group

Current financial year	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 January 2023	3,815,497	310,598	14,750	4,140,845
Additions	26,598	21,698	-	48,296
Disposals	-	(10,176)	-	(10,176)
At 31 December 2023	3,842,095	322,120	14,750	4,178,965
Depreciation and impairment				
At 1 January 2023	1,140,155	242,415	14,750	1,397,320
Depreciation charged in the year	107,594	21,668	-	129,262
Eliminated in respect of disposals	-	(10,176)	-	(10,176)
At 31 December 2023	1,247,749	253,907	14,750	1,516,406
Carrying amount				
At 31 December 2023	2,594,346	68,213	-	2,662,559
At 31 December 2022	2,675,342	68,184	-	2,743,526

Charity

Current financial year	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 January 2023	3,815,497	305,585	14,750	4,135,832
Additions	26,598	19,797	-	46,395
Disposals	-	(10,176)	-	(10,176)

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11 Tangible fixed assets **(Continued)**

At 31 December 2023	3,842,095	315,206	14,750	4,172,051
Depreciation and impairment				
At 1 January 2023	1,140,155	238,669	14,750	1,393,574
Depreciation charged in the year	107,594	20,855	-	128,449
Eliminated in respect of disposals	-	(10,176)	-	(10,176)
At 31 December 2023	1,247,749	249,348	14,750	1,511,847
Carrying amount				
At 31 December 2023	2,594,346	65,852	-	2,660,198
At 31 December 2022	2,675,342	66,916	-	2,742,258

12 Financial instruments

	Goup 2023 £	Goup 2022 £	Charity 2023 £	Charity 2022 £
Carrying amount of financial assets				
Instruments measured at fair value through profit or loss	742,910	636,608	725,587	590,031

13 Stocks

	2023 £	2022 £
Raw materials and consumables	1,380	-

14 Debtors

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Amounts falling due within one year:				
Trade debtors	29,667	25,789	3,035	3,417
Amounts owed by fellow group undertakings	-	-	29,000	15,000
Other debtors	18,672	23,262	18,672	23,262
Prepayments and accrued income	8,245	8,446	7,794	8,142
	56,584	57,497	58,501	49,821

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15 Creditors: amounts falling due within one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Other taxation and social security	28,912	29,652	23,322	28,004
Trade creditors	55,773	48,120	48,033	41,096
Amount owed to parent undertaking	-	51,370	1,153	9,570
Other creditors	43,228	22,849	38,410	20,848
Accruals and deferred income	48,653	62,476	46,028	59,977
	<u>176,566</u>	<u>214,467</u>	<u>156,946</u>	<u>159,495</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
All In	234,145	146,994	(152,620)	(113,104)	115,415
Nursery	6,885	-	(4,024)	-	2,861
Sensory suite	10,935	1,431	-	-	12,366
	<u>251,965</u>	<u>148,425</u>	<u>(156,644)</u>	<u>(113,104)</u>	<u>130,642</u>
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2022 £
All In	198,934	157,412	(104,407)	(17,794)	234,145
Nursery	3,436	3,449	-	-	6,885
Sensory suite	25,859	-	(14,924)	-	10,935
	<u>228,229</u>	<u>160,861</u>	<u>(119,331)</u>	<u>(17,794)</u>	<u>251,965</u>

All In – Each year we talk to our church family about specific ministry activities and offer an opportunity for individuals to pledge their financial support and partner with us as we seek to bring people to Jesus and equip them to be fully devoted followers of Christ.

Mission – Donations raised for, and passed to, LightForce International in support of their mission activities.

Nursery – Grant funding able to be used for purchasing nursery toys and equipment or staff training.

Sensory suite – MK Community Foundation grant received to furnish and equip our Sensory Suite. The funds were received in August 2020 and consumed in December 2020.

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17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General Funds - all funds	2,452,757	2,242,101	(2,170,179)	113,104	2,637,783
Fixed assets	518,442	-	-	-	518,442
	<u>2,971,199</u>	<u>2,242,101</u>	<u>(2,170,179)</u>	<u>113,104</u>	<u>3,156,225</u>
	<u><u>2,971,199</u></u>	<u><u>2,242,101</u></u>	<u><u>(2,170,179)</u></u>	<u><u>113,104</u></u>	<u><u>3,156,225</u></u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General Funds - all funds	2,281,077	2,102,762	(1,966,799)	35,717	2,452,757
Fixed assets	518,442	-	-	-	518,442
	<u>2,799,519</u>	<u>2,102,762</u>	<u>(1,966,799)</u>	<u>35,717</u>	<u>2,971,199</u>
	<u><u>2,799,519</u></u>	<u><u>2,102,762</u></u>	<u><u>(1,966,799)</u></u>	<u><u>35,717</u></u>	<u><u>2,971,199</u></u>

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	2,662,559	-	2,662,559
Current assets/(liabilities)	493,666	130,642	624,308
	<u>3,156,225</u>	<u>130,642</u>	<u>3,286,867</u>
	<u><u>3,156,225</u></u>	<u><u>130,642</u></u>	<u><u>3,286,867</u></u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	2,743,526	-	2,743,526
Current assets/(liabilities)	227,673	251,965	479,638
	<u>2,971,199</u>	<u>251,965</u>	<u>3,223,164</u>
	<u><u>2,971,199</u></u>	<u><u>251,965</u></u>	<u><u>3,223,164</u></u>

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19 Related party transactions

The Trustees recognise that LightForce International, the missions arm of the church, is a related party. A Memorandum of Understanding exists between MKCC and LFI defining their relationship. LFI has a separate constitution and Trustee Body from that of MKCC. MKCC pioneered the work of LightForce International and the partnership between the two charities enable the church to effectively fulfil its mission whilst enriching the church in many ways.

George Ridley is employed as a pastor (Minister of Religion) at MKCC. Mark Sherratt's appointment as senior pastor in 2001 has enabled MKCC to release more of George Ridley's time to develop the work of the overseas mission. This equates to £59,070 (2022: £59,151). In addition, other donations were made to LFI amounting to £118,673 (2022: £102,738) and £25,750 (2022: £16,750) in kind, being the provision of office space.

The Trustees also recognised that Into the Community, is a related party. Some of the Trustees of Into the Community are also directors of MKCC.

MKCC passed donations given by church members to the Food Bank totalling £2,556 (2022: £4,649) and gifted a further £5,000 (2022: £5000) in-kind, being the provision of space within our foyer to undertake their weekly serving sessions. MKCC also passed on weekly food donations collected on behalf of the Food Bank and arranged for the Food Bank to receive the Christmas hampers collected as part of their annual reverse advent appeal.

The principal contacts and addresses of LightForce International and Into the Community are:

Mr G Ridley	Mr Ian Baird
LightForce International	Into the Community
Strudwick Drive	Strudwick Drive
Oldbrook	Oldbrook
Milton Keynes	Milton Keynes
MK6 2TG	MK6 2TG
www.lightforce.org.uk	www.mkfoodbank.org.uk

20 Cash generated from operations	2023	2022
	£	£
Surplus for the year	63,703	195,416
Adjustments for:		
Investment income recognised in statement of financial activities	(91,624)	(75,699)
Depreciation and impairment of tangible fixed assets	129,263	135,054
Movements in working capital:		
(Increase) in stocks	(1,380)	-
Decrease/(increase) in debtors	913	(28,073)
(Decrease)/increase in creditors	(37,901)	80,322
Cash generated from operations	62,974	307,020