

Registered number: 05982564
Charity number: 1119304

MILTON KEYNES CHRISTIAN CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

MILTON KEYNES CHRISTIAN CENTRE
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees	Fola Komolafe, Chair Mark Sherratt, Senior Pastor Billy Ritchie, Associate Pastor (resigned 8 June 2021) Virginia Brown Bola Odunlami (resigned 8 March 2022) Andrew Kiff (resigned 5 January 2022) Peter Takacs Omotayo Kufeji Joseph Amaeze Jon Keel (appointed 8 March 2022) Gabrielle Osei (appointed 8 March 2022) John Els (appointed 8 March 2022)
Company registered number	05982564
Charity registered number	1119304
Registered office	Strudwick Drive Oldbrook Milton Keynes MK6 2TG
Company secretary	Ian Baird
Independent auditor	MHA MacIntyre Hudson Chartered Accountants Statutory Auditors Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ
Bankers	NatWest Bank Plc 501 Silbury Boulevard Saxon Gate East Milton Keynes MK9 3ER
Solicitors	Geldards LLP Dumfries House Dumfries Place Cardiff CF10 3ZF

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 January 2021 to 31 December 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Charity qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Public benefit

The Trustees are aware of the Charity Commission's guidance on public benefit in "The advancement of religion for the Public Benefit" and regularly review all activities to ensure they are per the aims and objectives of the charity. The Trustees have also considered the Charity Commission's guidance "public benefit: running a charity (PB2)".

MKCC provides benefit to the public through its provision of public worship facilities, pastoral care and discipleship courses – both for existing MKCC partners and those from our community who wish to benefit from what we offer. MKCC promotes Christian values and encourages our partners to actively serve others within their local communities and wider afield for the benefit of society as a whole. Details of our activities and the public benefit we provided throughout 2021 are detailed below.

b. Objectives and activities

Milton Keynes Christian Centre exists for the benefit of the public. Our charitable purposes as set out in the objects contained in our memorandum of association are to:

- advance the Christian faith;
- relieve sickness and financial hardship and promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support; and
- advance education.

Our vision statement at MKCC is to 'Bring people to Jesus and to equip them to be fully devoted followers of Christ'. Our values are:

- We're passionate about people - Lost people matter to God, so they must matter to us.
- We're committed to community - We do life together, building a loving community.
- We're moving towards maturity - We have made an intentional commitment to grow up in Christ.
- We're saved to serve - We are simply God's servants doing what he equipped us to do and watching him make the difference.
- We're forgiven to forgive - We will share radical grace with others in the same uncompromising way we received it from Christ.
- We're given to generosity - We will lead the way with irrational generosity, we truly believe it is more blessed to give than receive.
- We're bringing our best - We want to excel in all that we do so that we inspire others, honour God and bring a smile to His face.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities (continued)

Our strategic vision inspires us. Over the next five years, we see

- A church that is for our city, positioned in the heart of our community; a church that is constantly celebrating people making decisions for Christ and growing in God.
- A church family outworking a unified vision to reach the next generation (equipping parents to be the primary influence on their child's spiritual formation).
- A church making an impact outside the walls of our building – in our community, nation and around the world (sharing the Good News and meeting practical needs).
- A church committed to equipping people for everyday, ordinary life (providing ideas, resources and events to empower people to experience healthy relationships, lead and impact in every sphere of life and grow in God).
- A church where Jesus is famous and all the glory goes to God.

MKCC is a family church that welcomes everyone to join us at one of our Sunday worship services. In addition to attending Sunday services, we encourage everyone to engage in a Life Group and meet with others at least once a month. Life Groups encourage the building of community and enable people to do life together. Other core activities that MKCC initiates are children and youth ministries, senior citizens meetings, discipleship courses, a parent and toddler group and a food bank distribution centre. There are numerous opportunities for individuals to volunteer their time serving locally or further afield in projects throughout the world. MKCC operates Tiny Steps Day Nursery, provides accommodation and seeks to make the best use of our facilities through the provision of a Coffee Shop and conferencing services. MKCC provides financial support and provision of facilities to our sister organisations Into The Community, registered charity no. 1084287, and LightForce International, registered charity no. 1050871.

c. Achievements and performance

Milton Keynes entered 2021 under Tier 4 COVID-19 restrictions and it was Sunday 14th March when we hosted our first in-person church services of the year.

MKCC's COVID strategy has been:

- Protecting people in the short term (implementing measures to safeguard the wellbeing of employees and all those MKCC engages with – financial, mental and emotional wellbeing).
- Implementing immediate cost-saving measures to minimise expenditure during the current COVID-19 crisis.
- Considering the longer-term implications for MKCC and what MKCC needs to look like, post-COVID-19.

The church leadership are extremely grateful to our staff team who worked tirelessly to connect with individuals and maintain a sense of community throughout the National lockdown(s) and during periods we were unable to host in-person church services. The church leadership are also grateful for the commitment of church partners who gave so generously of their finances throughout 2021. We were able to repay our £150,000 CBILs loan in full in May 2021.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities (continued)

d. Sunday services

An average of 283 adults attended one of our in-person church services between March and June increasing to an average of 422 in the second half as more and more individuals were vaccinated. An average of 146 kids attended our discovery kids services between May and December. We averaged 349 attendees at our online Sunday services. Not even a pandemic could alter people's church attendance behaviour with our Easter and Christmas weekend services proving to be the highest attended of the year.

Throughout 2021 our teaching team have delivered a balanced and biblically-based teaching program that was well received by church partners and visitors. Our teaching program forms part of our strategy for fulfilling our vision of seeing individuals, and our church body as a whole, growing in spiritual maturity.

We are grateful to all who serve faithfully within our communications and creative arts team: leading our church in worship, operating audiovisual equipment, lights, or video cameras and all involved in our production team that works hard behind the scenes. Together the team enables us to provide an environment in which worshippers can focus on God and encounter Him for themselves through corporate worship and listening to the teaching of God's Word. Some 76 volunteers served in this area of ministry throughout the year.

e. First impressions

The ministry continued to thrive and serve above and beyond despite the ups and downs of being in lockdown during the year. Leaders within the ministry continued to reach out to their members and offered support and encouragement where needed. The beginning of the year saw us in lockdown, with the majority of the ministry arms not being able to serve in person. However, our leaders and facilitators have continued to find ways to stay connected with their respective teams. A particular example of this was when the team rallied around to support a fellow team member undergoing an operation and dealing with a family bereavement.

When lockdown eased mid-way through the year, the ministry was able to welcome back guests with little or no restrictions. However, there were serving gaps in most arms of the ministry and a way to combat this was shoulder tapping that our leaders took on board and encouraged new volunteers to sign up and serve on respective teams. The Car Park appointed a deputy that helped to drum up more volunteers to sign up to serve on the team and saw the team grow by 44%. Here to Serve and Guest lounge also saw increases on their respective teams because of the recruitment drive. We also launched a new Cleaning Team that quickly became an essential part of the first Impression ministry and have seen this team thrive. Despite gaps in the ministry, we were still able to fulfil roles needed each Sunday and especially during the festive periods as members and leaders alike rose to help to ensure the events went with little glitches.

We relaunched our multiple Sunday service format in September to much fanfare, celebration and doughnuts for all attending in-person as covid restrictions were removed and individuals were once again able to worship as they desired. We also refreshed the Connection Point and sourced new IPADs to help with ensuring we captured guest details and were able to give out information whilst maintaining social distancing.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities (continued)

f. Pastoral care

This year as a really practical way of caring for our church family we have further developed our Benevolence Fund. This fund has been set up to try and help with specific needs within the church family. The fund is populated through our yearly All in offering and distributed through an application process, since launching a more thorough process we have been able to distribute more and more benevolence support including a bed for someone recovering from cancer, an amount given towards electricity bills, a contribution to an electric scooter and help to furnish a property that was given to a church family through the council. We believe this fund is making a difference.

One of the challenges of the past two years is the increase in stories of loss and bereavement. We supported 23 grieving families this year who have lost their loved ones. Some people have experienced multiple losses and others are processing losses linked to COVID. Flowers & cards were sent on behalf of Pastor Mark and everyone at Milton Keynes Centre. Our Pastoral teams then offer continued support to those who are struggling.

We have a committed team of pastoral carers who are partnered with people facing particular challenges and needs in their lives. This year we have invested in training this team. The team is growing and has helped support a wide variety of needs.

The Sunday Care team provide a pastoral presence on a Sunday morning. This team restarted in September and has had the privilege of helping people who come through the church services each week.

g. Next steps

Through our next steps we seek to fulfil our vision and equip our church to become 'Fully Devoted Followers of Christ' – they include growth track, life groups, baptism and serving.

Growth Track – We have four classes designed to help our members in their discipleship journey - Membership, Maturity, Ministry and Mission. In 2021 we began to look at how we can offer a more 'hybrid' approach with our classes and began the process of recording some of the class content so that the class can be hosted by class facilitators with the teaching recorded to use both online and in person. Throughout the year, however, we offered a mixture of classes both in-person and online.

We had 14 attend our membership classes, 14 for Maturity, 7 for Mission and 13 for Ministry.

Baptisms - We were pleased to be able to host Baptism services again towards the end of the year in September and November as Covid Restrictions lifted. We had 15 people (including children and youth) baptised across both services.

Life Groups - We have continued to have the majority of our life groups meeting online throughout 2021, however, some began meeting in person towards the end of the year. At the end of 2021, we had 29 active life groups with an average of 243 attending a life group on average across the year. Below is a lovely story from a couple who attend one of our groups and reached out into their community as a result of the 'Everybody Always' series we went through as a church in February which was encouraging us all to reach out to those in our community.

We are lucky to live in an area where we do know most of our neighbours and the majority of them are retired. Nevertheless life, even under covid, gets busy and the days and weeks pass by so it was good to have the prompt to do a check-in with those who lived nearby.

We decided to visit five sets of neighbours with flowers and just say hi on the doorstep and what an amazing experience it turned out to be for both them and us!

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TRUSTEES' REPORT (CONTINUED)
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Objectives and activities (continued)

It's surprising what you realise is happening for people so close by and how a little gesture of ringing the doorbell (and standing 2m back) has led to some wonderful supportive chats and a greater understanding of our lovely neighbourhood. And, of course, it goes without saying we have lots of future invites for neighbourly cuppas and get-togethers when it's safe to do so.

Achievements and performance

a. Global Mission

LightForce International (LFI) - exists to take the good news to the poor and practical help to people in need. MKCC provided financial support towards the work of LFI equating to £150,489. MKCC provided support in the form of cash donations (£86,037), provision of the International Director's salary (£50,702) and use of office space at MKCC (equivalent to £13,750).

India - LFI continued its partnership with the Home of Faith and Indian Gospel Mission. Both projects are involved with child care - providing much-needed project management, accommodation, food and education.

In Albania, similar to 2020, the LightForce Activity Centre was unable to operate children or youth summer camps due to the Covid-19 pandemic.

LFI's work in Northern Uganda continues to bring great benefits to the local people of Lira. The children's day nursery and the primary school remained closed for the majority of the year due to the ongoing pandemic. With much of Uganda locked down, LFI focused much of their effort on developing its farm project – this project seeks to provide student training and create long term sustainability projects for future generations and during 2021 the signs of success were visible. A new project was launched supporting girls in their teens and early 20s with feminine hygiene each month – they have 150 registered group members.

Education for Life in Kenya is still supported by members of MKCC and LFI. They provide education and practical help to hundreds of children.

Morocco - Hannah and Hmad Naatit have been members of MKCC for many years and together they seek to provide education and hope to Berber people through their Hannan School project in El Borj. MKCC continued to encourage, support and promote their work during 2021.

42nd Generation - MKCC provided financial amounting to £4,200 to the ministry of Andrew Shearman and the G42 leadership academy in the training of young Christian men and women.

Burgess Hill - Pastor Mark continued to serve the International Bible Training Institute (IBTC) during 2021 undertaking lectures online and serving as a trustee. MKCC donated £1,200 to IBTC through 2021.

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TRUSTEES' REPORT (CONTINUED)
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Achievements and performance (continued)

b. Local mission

At the heart of forMK is 'Passion for People' and a desire to reach lost souls for Christ not only because it is part of our duty and calling as followers of Christ but also because we know that Lost People Matter to God and, with a heart aligned to God, they also matter to us.

Over the year we have maintained our 4 key priority areas of Poverty & Disadvantage, Homelessness, Safety & Crime Prevention and Mental Health & Well-Being as a focus. The process by which we tackle these areas is by; Connecting with people & community organisations; Partnering with statutory bodies, organisations & key decision-makers; Investing in local initiatives & community projects and; Mobilising our people to activate their passions and get involved through volunteering.

Within the Voluntary & Community Sector, we have maintained strong and positive connections with our voluntary sector friends and our partners. These include MK Foodbank, MK ACT, YMCA, Age UK MK, Community Action, Community Foundation, Baby Basics, Prison Fellowship, MK University Hospital Charity, MKUH Chaplaincy, MK Watling Rotary, MK Council Family Support Team & Local Children Centres; Local Sheltered Accommodation Units, SMART team, local Parish Councils.

The impact of the ongoing fluctuations of restrictions throughout the year has resulted in a combination of reactionary and responsive approaches to community needs. The following outlines key activities of forMK throughout 2021:

- £500 donation to Prison fellowship Mothers days campaign. £1,383.39 was raised for their Angel Tree campaign (providing 184 gifts for the children of prisoners).
- £1,200 donation to support Foodbank back-a-rack and buy a crate campaign.
- £500 donation to Baby basics in response to an emergency need to provide baby food.
- £500 donation to MK Community Foundation's next-generation fund.
- £789 to Age UK MK to top up their hardship fund.
- £1,000 donation to MK ACT to set up a hardship fund providing emergency items/services. 36 Mother's Day pamper packs, 20 cleaning packs and 33 Easter eggs & DK activity packs for all resident mothers and children at MK ACT refuge.
- £1,000 donation to MK YMCA to set up a hardship fund to support employment, training & development. 50 toiletry welcome packs for new residents.
- 130 Easter eggs to our local cluster of sheltered accommodation.
- 115 personal hygiene packs were distributed through 10 local community outlets.
- 105 brand new gifts purchased for needy /vulnerable families who were identified by local Children Centres through our partnership with MK Council Family Support Team,
- 300 gospel-centred Christmas children's books were purchased for distribution by the Discovery Kids team who provided Christmas hampers to schools and hosted a 'Come See Santa' event on 18th December
- Supported MK Food Bank with food donations, volunteers, finance and leadership. MKCC also provided free use of the facilities as a serving centre, providing emergency food parcels to individuals and families in need. An excess of 2,500 non-perishable food items was collected at our drive-thru to Fill Santa's Sleigh'.
- 160 Christmas goody bags delivered to our older local neighbours & residents and across 4 local sheltered accommodation units.
- 50 seasonal china mugs with chocolates gifted to all 'Time Out' attendees.

In addition, £18,454 from our MKCC Fund was distributed by MK Community Foundation to 14 local community organisations addressing mental health & well-being, (Harrys Rainbow, Autism Beds, Carers MK, Arts for Health, Animal Antiks), education, training & employment (Autism Early Support, Daytop Multicultural Centre CIC) and vulnerable communities & inclusivity (Emily Star, Coffee Hall Residents Association, Friends of Moorlands,

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

Wolverton Community Orchard, Transitions UK and MK Money Lifeline).

Urban Saints – MKCC gave £600 in support of their work discipling young people.

Bridgebuilder Trust – MKCC gave £240 towards Bridgebuilder's work within local schools.

Benevolence – MKCC provided financial support to both church members and members of our local community who were in need. The pastoral team assisted numerous individuals through our benevolence fund. Individual gifts ranged from £50 upwards to several hundred pounds.

c. Children

Discovery Kids exists to 'encourage every child to dig deeper and discover Jesus for themselves' and it does this through the filter of our four values: Fun, Safety, Relationships and Age appropriate.

This vision is outworked through several different programs that run throughout the week and calendar year. We have our Sunday Discovery Kids services, which take place in four age-appropriate settings, on Wednesdays during term time we have DK Groups - which are fixed small groups based on school years, during our Sunday services we also have 'Konnnect' which is our ministry for children who have additional needs – this makes sure that 'every child' can enjoy Discovery Kids at their own level.

Throughout this year we have continued to support and equip families through a hybrid approach of online and in-person activities. At the start of the year, we had weekly kids' sessions and family games night online.

In March we did a family prayer journal and held a drive-through collection that 54 attended and took part in. For Easter, we held an 'at home' Easter event called the 'Big Easter Weekend' which included crafts, Easter eggs and clues for a family Easter egg hunt as well as an online Easter 'show'. Over 100 church and community families took part and people from the local community commented on how well put together and generous the pack were.

From the 9th of May, Discovery Kids was able to begin to meet again in person (with some format changes) but it was great to be able to welcome families back. During August we ran an activity week 'Summer Smash' which was attended by 50 – who loved being together with friends and leaders.

Since September things have been slowly returning to normal and it has been fantastic to welcome on average 165 children each Sunday and have 131 children signed up for our mid-week small groups.

At Christmas, we focused on our local community for a 'Santa Grotto' event on Saturday 18th December! This was a fantastic event and 186 families (around 350 children) signed up to attend - it was well attended and very much appreciated!

Each child got age-appropriate gifts from Santa, a chocolate Santa and each family got a 'family pack' including hot chocolate, games, craft and a book

One parent from our local community shared 'I love this church, you might only see me once a year but I really love this church! You are so generous!' this feedback was shared by so many families who attended the event.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

d. Youth

Fuse is our ministry to secondary students aged 11 to 18 years. The vision for Fuse is 'connecting young people to Jesus so they can treasure him' and it is worked out through the values; Belong, Grow, and Be Real. All our ministry activities and programs are intentionally focused on fulfilling our vision for our young people.

The primary Fuse event takes place on Friday nights with activities and a church service tailored specifically for young people.

In 2021 Fuse adopted a hybrid approach to connecting with young people by continuing to use online tools but also meeting in person whenever possible to create an environment where young people belong and feel able to connect with others and grow.

As well as weekly online events in February we did weekly girls 'dream big' and boys 'bold' small groups to help nurture healthy relationships and conversations.

A highlight was being able to meet in person once again in May we held small groups; it was great to see young people connecting with one another and leaders again. In July we held an end of year party and had great feedback from young people about how much they had missed 'this'. It was clear that being physically together had been missed by many of our young people. We gave every young person a gift that included a book called 'free to be me'.

In September Fuse started in a format that the young people know and love free from many of the restrictions that had been in place. It has been incredible to see on Average 115 young people coming weekly and young people from our local community, who had not connected online returning and sharing 'how much they had missed Fuse and all the leaders'.

In November 2021 Fuse hosted Leo Powell who came to run a workshop on knife crime – this was attended by young people from MKCC and the local community. One of the parents, who have a vulnerable child at risk of criminal exploitation was so thankful we had put this on and even provided her child with 121 support at the event. It was very informative and I think challenged all who attended to think through their actions.

e. Sensory Suite

Sadly, covid restrictions impacted our ability to promote and open our sensory suite facility to families and organisations in our local community during the first half of 2021. However, in the latter stages of the year, we launched a weekly coffee morning for parents of children with additional needs with the aim of creating a space where they could connect whilst enabling their children to explore all the sensory suite has to offer. The coffee morning proved to be a great success and a catalyst in terms of promoting the space alongside our use of social media and contact with the Milton Keynes Disability team.

Usage of the sensory suite surged in the later stages of 2021 and the early months of 2022 with increased numbers of families and local charities booking weekly sessions. Towards the end of 2021, we arranged for visits by charities such as Emily's Star, Colour Hospice, Little miracles and McMillan to view the facility and understand how they could make use of it and how MKCC could support them.

Currently, families and organisations can book free sessions in the sensory suite whilst being able to make a voluntary donation should they wish. Longer-term we are seeking to access what funding is available to enable us to manage the upkeep of the suite and subsidise the cost to families and charity groups using the suite.

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TRUSTEES' REPORT (CONTINUED)
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Achievements and performance (continued)

f. Seniors

Our Time Out ministry seeks to provide an opportunity for seniors to come together to build friendships and find support and care through a weekly program. The aim is to stimulate mind, body and spirit as our dedicated team of volunteers actively care for members during the weekly Thursday afternoon session. Transport is provided for those with limited mobility and in addition to bringing individuals to MKCC each week, our dedicated volunteer team visit the housebound and those in hospital or nursing homes.

Unable to meet together in person, our volunteers were assigned a group to care for to ensure we kept in regular contact by telephone. As restrictions lifted, we undertook outdoor home visits and arranged for transportation to shops, the hospital and such. We were able to help one lady who was struggling financially with a monetary gift.

At Easter, we delivered easter eggs and hot cross buns to all our members whilst at Christmas, we delivered a lovely mug filled with chocolates in association with ForMK#.

Time Out re-commenced in-person gatherings in September 2021 for the first time in 18 months. A number of our regulars were unable to do so but those who were able expressed their delight to be back together again despite the need for social distancing and wearing masks. They were glad to be able to renew friendships and spend some quality time together. In-person gatherings continued until just before Christmas when they had to cease once more through to February 2022 as the Omicron variant took hold across the UK.

g. Facilities

The Accommodation Unit, initially constructed as a training facility to house bible school students and their classroom space, has fulfilled several purposes over the years. In recent times the unit has provided single occupancy accommodation for young professionals working throughout the city. MKCC continues to rent out a property in Oldbrook which made a small contribution to the running costs of the centre. Throughout 2020 occupancy levels remained high though we did have a few vacancies which we held off advertising until the autumn when Covid-19 infection levels had reduced within Milton Keynes. Rental income generated over £73,384. Tenants tend to be single professionals working in and around Milton Keynes.

Whilst finance generated from the provision of accommodation assists in covering the general running costs of MKCC, such accommodation greatly benefits members of our local community who find themselves in great need and often unable to afford accommodation offered elsewhere in Milton Keynes.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

h. Tiny Steps Day Nursery

Tiny Steps Day Nursery strives to provide a nurturing, warm environment for children from the local community and surrounding areas to feel valued, celebrated and successful. The setting is passionate about fulfilling its commitments to our core values and ethos through a safe and stimulating environment by "encouraging every child to take their unique next steps in life."

With parents still unable to enter the setting we have worked hard on parent partnerships; creating a library outside for children to have opportunities to have access to literacy at home, introducing a children's clothes bank to support those who are struggling financially and providing a little bit of extra care through coffee stations at the beginning of the day. April 2021 saw us introduce Famly, new management software that is super user-friendly enabling practitioners and parent communication channels.

Nursery management changed throughout the year and we headed towards 2022 with a new Manager and a clear vision to create amazing opportunities with the team and for all children before they leave to go to school. The team have been amazing in introducing new ways of learning to the children and the nursery environment is now focused on being child-led and letting children decide how to learn from what is provided at the beginning of their session. Practitioners are at hand to facilitate learning with Ipad's and books from our library in reception – they enhance the children's learning by creating opportunities for "in the moment teaching." This leans in beautifully with the updated version of the EYFS focused less on evidencing development and more on practitioners knowing their children.

Our biggest achievement is a visually impaired little girl who joined our setting, all staff adore her and we are so proud to watch her grow and develop in confidence. Feedback received from the team who attend the nursery to support and share strategies with practitioners has been so encouraging concerning the care and support she receives.

At the end of 2021, we had a full-time occupancy (FTE) of 44.6, with expectations this will continue to grow as more families are expected to return to work. Considering the challenges of COVID the Nursery has had an incredible year, one where we have seen the setting bounce back from changes, staff adapting and working as a team. And in all of this wonderful new families have joined and we cannot wait to see all 2022 has in store.

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TRUSTEES' REPORT (CONTINUED)
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Achievements and performance (continued)

i. MKCC Limited

MKCC Ltd is a subsidiary company that is wholly owned by Milton Keynes Christian Centre incorporated on 21st December 2015 and which commenced trading on 1st February 2016.

MKCC LTD's main business activities comprise the enterprise aspects of Milton Keynes Christian Centre activity including:

- Conferencing and venue hire
- Coffee shop

MKCC Ltd's turnover, not included furlough grant income, equated to £71,758 for the period 1st January to 31st December 2021, making a trading profit of £24,864.

Coffee Shop

Our coffee shop remained closed for the majority of 2021 and only relaunched in early November. Having investigated numerous options and consulted with local experts it was decided that we would outsource the day to day operation of the coffee shop to New Day Café.

This business model allows us to fulfil our vision for the coffee shop whilst greatly reducing the financial risk/exposure for the trading company and charity. The coffee shop exists to provide a warm welcome to people visiting the centre, a reception point for conferences and a relaxing environment for visitors to the coffee shop itself.

MK Conferencing

MK Conferencing exists to provide conferencing and event services to local and national organisations. Through our conferencing activities, we come into contact with thousands of individuals who would otherwise never step foot into MKCC. Funds generated through conferencing ultimately cover the central overheads of the charity as MKCC Ltd can gift aid annual profits. Conferencing's contribution towards central overheads enables MKCC to use charitable donations to fulfil the purposes and ministry of the charity.

Our conferencing business is focused on nurturing existing clientele (such as local government agencies and partners, sectors within the NHS, and other commercial clients) whilst always seeking to engage with new commercial and not for profit clients.

Covid restrictions resulted in a challenging start to 2021 as most workplaces had moved smaller meetings online and larger events could not be facilitated. MKCC Ltd was able to offer conferencing/meeting facilities for training organisations providing services to 'key workers'. NHS events and care home training providers formed the basis of our conferencing business during the early stages of 2021 which, together with support from the government's furlough scheme, enabled us to cover costs and retain staff.

As restrictions eased in the second half of the year, key worker training continued to form much of our business but clients reinstigated in-person meetings and we began to welcome clients old and new and take larger bookings in the Autumn months. Conferencing generated an annual contribution of £28,528 which in turn enabled MKCC Ltd to gift aid £17,923 to the charity.

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TRUSTEES' REPORT (CONTINUED)
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Financial review

a. Statement relating to Going Concern (COVID-19)

We are pleased to report that the charity ended 2021 in a strong financial position thanks to the continued support of our partners and a combination of Government support (staff furlough, business rate relief, VAT payment deferral) and the efforts of senior management to control costs/expenditure.

Cash reserves increased further during the first few months of 2022 resulting in our being able to make a one-off payment of £100,000 against the NatWest loan in May 2022.

Rigorous risk assessments have been undertaken within each area of the charity (church, staff offices, day nursery, conferencing) resulting in the implementation of robust systems to safeguard staff, volunteers and visitors to MKCC during these unprecedented times.

The Governance Board can confirm Milton Keynes Christian Centre can continue operating in 2022 and further, with no concerns regarding financial viability.

b. Financial review

Towards the end of each calendar year, detailed budgets for the following year are prepared and submitted to the trustees for approval. Having originally budgeted to generate a net profit of £55,059 during 2021 we ended the year with a consolidated surplus of £105,716 and a positive variance of £50,657. Our trading activities made a profit of £6,941 for the year. Total church income increased slightly compared to 2020 (1% increase) whilst we further controlled expenditure resulting in a 12.5% decrease compared to 2020. Our income streams made a loss of £1,711 for the year which was £77,348 ahead of the £79,059 loss we had originally budgeted for. We agreed to a further 6-month capital repayment holiday with NatWest but still managed to pay down our long term debt (mortgage) by £12,182 during 2021. Having secured a £150,000 CBILs loan in 2020 at the outset of the pandemic we were able to repay the loan in full before interest became payable in May 2021.

The Statement of Financial Activities for the year is presented in the financial statements. Our total income during the year ending 31st December 2021 amounted to £1,956,101 whilst total expenditure was £1,850,385. Governance costs continued to be well controlled at approximately 0.5% of total expenditure.

c. Fundraising effectiveness

Our partners have given generously to our 2020-21 All In campaign, entitled 'Limitless', which ended in September. An incredible £135,742 (including Gift Aid) was received which enabled us to give to LightForce International, redevelop church infrastructure and equipment, invest further in children and youth ministry and provide financial assistance to members of our local community.

In October MKCC ran a teaching series called 'Generous' which culminated with an opportunity for partners to commit to our 2021-22 All In campaign. We are seeking to raise £20,000 to benefit those in need and in crisis across Milton Keynes and bring hope to the people in our city. We are also seeking to raise £20,000 to expand the reach of our online ministry and grow our Benevolence Fund and a further £60,000 in support of LightForce International and its work in Uganda, India and Albania. An incredible £124,470 was pledged by our church congregation.

MILTON KEYNES CHRISTIAN CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

d. Reserves policy

Our reserve policy is to reserve sufficient funds to cover MKCC in the event of a major setback and to facilitate our capital replacement strategy. We aim to hold £150,000 as free cash flow to cover outgoings for staff costs & utilities and additional funds to meet the requirements of our 12-month rolling capital replacement program. MKCC held cash reserves of £579,102 on the 31st December 2021 of which £197,129 was restricted (£193,693 All In, £3,436 Nursery grant) leaving free cash reserves of £381,973. One-off loan overpayments will only be made once cash reserves have grown more than the desired free cash flow reserve.

e. Future developments

Throughout 2021 MKCC will continue to provide public benefit through the delivery of our charitable activities. We will continue to deliver our charitable objectives through:

- On-going development and implementation of a strategy which encourages and facilitates church growth;
- Continuing to maximise our volunteer participation;
- Assisting every individual to identify and take the next step in their spiritual journey;
- Continued support of LightForce International and Into The Community;
- Continually seeking to develop and enhance the services Tiny Steps Day Nursery, Conferencing @ MKCC and (a relaunched) Coffee Shop provide to the members of our local community, Milton Keynes and surrounding areas.
- Promotion of our Sensory Suite to families throughout Milton Keynes who have at least one child with additional needs.

Structure, governance and management

a. Constitution

Milton Keynes Christian Centre is incorporated as a charitable company limited by guarantee (charity number 1119304, company number 5982564) governed by its Memorandum and Articles of Association.

b. Governance

Our Governance Board currently comprises the Chair and eight other trustees whose names are listed on the association information page of this document. We have all declared that we will carry out our responsibilities as trustees of MKCC per the Charity Commission guidelines. Trustees have also considered the Good Governance Code for the voluntary sector. As part of our induction and training as trustees, we were provided with detailed information about MKCC and its various activities, including its memorandum and articles, accounts, financial reports and minutes of previous trustees' meetings. We, the trustees, form the membership of the charitable company.

We have overall responsibility for overseeing MKCC's strategy and operations, approving its budgets and for all its major decisions. The leadership of the church and management of the organisation's activities is delegated to the Church Leadership and senior management which report directly to the trustees providing feedback on performance and informing trustees of future planning. Trustee's meetings are held at least four times a year.

MILTON KEYNES CHRISTIAN CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management (continued)

c. Risk management

We regularly assess the major risks to which the charity is exposed and in particular; those related to reputation and stakeholder confidence in senior leadership, safeguarding children and vulnerable adults, Health and Safety, the fulfilment of regulatory requirements, business continuity and ensuring the long-term financial security of MKCC. The Governance board record all major risks identified within a risk register. Responsibility for maintaining/updating the risk register is delegated to Peter Takacs who serves on our Governance board.

The Governance board review all risks identified within our register at least once a year and the key policy and procedures which relate to the major risks and receives regular reports from senior management and church leadership.

d. Management

The Church Leadership comprises Mark Sherratt (Senior Pastor), Billy Ritchie (Teaching Pastor), Nicola Ritchie (Associate Pastor), Jon Keel (Discipleship Pastor), Laura Conway (Director of Family Ministries), Fola Komolafe (Director For MK) and Sam Francis (Director of Communications and Creative Arts). Ian Baird acts as Operations Manager. All report to the Trustee Board.

MKCC is reliant upon the involvement and commitment of the church membership, who volunteer their time and energy, to operate the numerous community-focused activities. We are extremely grateful to all who serve alongside us.

e. Remuneration

Senior management submits annual staff salary proposals to a sub-committee of the Governance Board in April each year. In addition to reviewing and approving proposals from senior management, the sub-committee is tasked with reviewing the salaries of senior management and negotiating terms with contractors. Annual salaries are reviewed in line with MKCC's salary scale, individual performance appraisals and a view of the financial health of both MKCC and the UK economy at large.

f. Related party relationships

God has blessed the church from the very beginning from the commitment and devotion of church families and the Board appreciates all that they do. There are specific staff policies around the recruitment and employment of family members and other related parties. The controls are in place to address areas such as nepotism, conflicts of interest and overdue control by any family.

MILTON KEYNES CHRISTIAN CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor


Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Auditor

The auditor, MHA MacIntyre Hudson, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Fola Komolafe
Chair



.....
Mark Sherratt
Senior Pastor

Date: 13th September 2022

MILTON KEYNES CHRISTIAN CENTRE
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN CENTRE

Opinion

We have audited the financial statements of Milton Keynes Christian Centre (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2021 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

MILTON KEYNES CHRISTIAN CENTRE
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN CENTRE
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

MILTON KEYNES CHRISTIAN CENTRE
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN CENTRE
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation and claims;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rational of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

MILTON KEYNES CHRISTIAN CENTRE
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN CENTRE
(CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Elizabeth Newell BA (Hons) FCA (Senior statutory auditor)

for and on behalf of
MHA MacIntyre Hudson

Chartered Accountants
Statutory Auditors

Milton Keynes

Date: 23/9/2022

MILTON KEYNES CHRISTIAN CENTRE
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	874,941	159,330	1,034,271	1,026,433
Other trading activities	4	768,525	1,722	770,247	692,896
Investments	5	73,441	-	73,441	74,927
Other income	6	78,142	-	78,142	145,019
Total income		1,795,049	161,052	1,956,101	1,939,275
Expenditure on:					
Raising funds	7	90,271	-	90,271	75,019
Charitable activities	8	1,661,500	93,119	1,754,619	1,728,737
Other expenditure	9	5,495	-	5,495	8,267
Total expenditure		1,757,266	93,119	1,850,385	1,812,023
Net income		37,783	67,933	105,716	127,252
Transfers between funds	20	50,139	(50,139)	-	-
Total transfers		50,139	(50,139)	-	-
Net movement in funds		87,922	17,794	105,716	127,252
Reconciliation of funds:					
Total funds brought forward		2,711,597	210,435	2,922,032	2,794,780
Net movement in funds		87,922	17,794	105,716	127,252
Total funds carried forward		2,799,519	228,229	3,027,748	2,922,032

MILTON KEYNES CHRISTIAN CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: 05982564

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	2,833,994	2,936,192
		<u>2,833,994</u>	<u>2,936,192</u>
Current assets			
Stocks	15	-	1,125
Debtors	16	29,424	26,084
Cash at bank and in hand		579,102	540,485
		<u>608,526</u>	<u>567,694</u>
Creditors: amounts falling due within one year	17	(157,864)	(162,763)
Net current assets		<u>450,662</u>	<u>404,931</u>
Total assets less current liabilities		<u>3,284,656</u>	<u>3,341,123</u>
Creditors: amounts falling due after more than one year	18	(256,908)	(419,091)
Net assets excluding pension asset		<u>3,027,748</u>	<u>2,922,032</u>
Total net assets		<u><u>3,027,748</u></u>	<u><u>2,922,032</u></u>
Charity funds			
Restricted funds	20	228,229	210,435
Unrestricted funds	20	2,799,519	2,711,597
Total funds		<u><u>3,027,748</u></u>	<u><u>2,922,032</u></u>

MILTON KEYNES CHRISTIAN CENTRE

(A company limited by guarantee)

REGISTERED NUMBER: 05982564

CONSOLIDATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Fola Komolafe

Chair

Date: 13th September 2022



.....
Mark Sherratt

Senior Pastor

The notes on pages 27 to 45 form part of these financial statements.

MILTON KEYNES CHRISTIAN CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: 05982564

CHARITY BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	2,832,101	2,935,684
Investments	14	100	100
		<u>2,832,201</u>	<u>2,935,784</u>
Current assets			
Stocks	15	-	1,125
Debtors	16	42,183	43,003
Cash at bank and in hand		540,308	525,452
		<u>582,491</u>	<u>569,580</u>
Creditors: amounts falling due within one year	17	(130,244)	(157,508)
Net current assets		<u>452,247</u>	<u>412,072</u>
Total assets less current liabilities		<u>3,284,448</u>	<u>3,347,856</u>
Creditors: amounts falling due after more than one year	18	(256,908)	(419,091)
Net assets excluding pension asset		<u>3,027,540</u>	<u>2,928,765</u>
Total net assets		<u><u>3,027,540</u></u>	<u><u>2,928,765</u></u>
Charity funds			
Restricted funds	20	257,812	210,435
Unrestricted funds	20	2,769,728	2,718,330
Total funds		<u><u>3,027,540</u></u>	<u><u>2,928,765</u></u>

MILTON KEYNES CHRISTIAN CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: 05982564

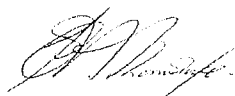
CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

The Charity's net movement in funds for the year was £98,775 (2020 - £134,196).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Fola Komolafe
Chair
Date: 13th September 2022



.....
Mark Sherratt
Senior Pastor

The notes on pages 27 to 45 form part of these financial statements.

MILTON KEYNES CHRISTIAN CENTRE
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net cash used in operating activities	1,478	215,806
	<hr/>	<hr/>
Cash flows from investing activities		
Investment income	73,411	74,927
Proceeds from the sale of tangible fixed assets	267	-
Purchase of tangible fixed assets	(36,539)	(224,186)
	<hr/>	<hr/>
Net cash provided by/(used in) investing activities	37,139	(149,259)
	<hr/>	<hr/>
Cash flows from financing activities		
Cash inflows from new borrowing	-	113,001
	<hr/>	<hr/>
Net cash provided by financing activities	-	113,001
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	38,617	179,548
Cash and cash equivalents at the beginning of the year	540,485	360,937
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	579,102	540,485
	<hr/>	<hr/>

The notes on pages 27 to 45 form part of these financial statements

MILTON KEYNES CHRISTIAN CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and is a registered in England and Wales. The address of the registered office is Strudwick Drive, Oldbrook, Milton Keynes, MK6 2TG.

The accounts have been prepared in sterling and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Milton Keynes Christian Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% / 10%
Motor vehicles	- 20%
Fixtures and fittings	- 20% / 25% / 33.3%
Office equipment	- 25%

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.11 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations				
Tithes and offerings	738,984	-	738,984	723,854
All In income	-	59,602	59,602	79,046
Mission Income	-	66,000	66,000	(95,478)
Gift Aid Received	135,957	-	135,957	128,055
Subtotal detailed disclosure	874,941	125,602	1,000,543	835,477
Grants	-	33,728	33,728	190,956
Subtotal	-	33,728	33,728	190,956
	874,941	159,330	1,034,271	1,026,433
Total 2020	851,909	174,524	1,026,433	

During the year, MKCC Limited (trading company of Milton Keynes Christian Centre), donated funds of £17,923 (2020: £nil) to the Charity.

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4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Other ministry income	9,714	-	9,714	23,541
Childcare income	687,053	1,722	688,775	607,767
Coffee shop and conferencing income	71,758	-	71,758	61,588
	<u>768,525</u>	<u>1,722</u>	<u>770,247</u>	<u>692,896</u>
Total 2020	<u>692,246</u>	<u>650</u>	<u>692,896</u>	

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Rental income	73,384	73,384	74,552
Bank interest	57	57	375
	<u>73,441</u>	<u>73,441</u>	<u>74,927</u>

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Furlough income	78,142	78,142	145,019
	<u>78,142</u>	<u>78,142</u>	<u>145,019</u>

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7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Trading costs	66,058	66,058	68,844
Charges against rental income	6,290	6,290	6,175
	<u>72,348</u>	<u>72,348</u>	<u>75,019</u>

Other trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Trading profits gift aided to the charity	17,923	17,923	-

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Childcare costs	591,263	-	591,263	616,824
Ministry costs	672,492	18,921	691,413	633,476
Mission giving	34,722	66,000	100,722	130,402
Property and administration	354,971	8,198	363,169	340,373
Governance costs	8,052	-	8,052	7,662
	<u>1,661,500</u>	<u>93,119</u>	<u>1,754,619</u>	<u>1,728,737</u>
Total 2020	<u>1,522,652</u>	<u>206,085</u>	<u>1,728,737</u>	

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NOTES TO THE FINANCIAL STATEMENTS
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9. Other expenditure

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Interest paid on Natwest loan	5,495	5,495	8,267

10. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Childcare costs	89,900	501,363	591,263	616,824
Ministry costs	288,931	402,482	691,413	633,476
Mission giving	100,722	-	100,722	130,402
Property and administration	242,168	121,001	363,169	340,373
Governance costs	-	8,052	8,052	7,662
Total 2021	721,721	1,032,898	1,754,619	1,728,737
Total 2020	705,337	1,023,400	1,728,737	

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11. Auditor's remuneration

	2021	2020
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	5,100	4,950

12. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:

		2021	2020
		£	£
Billy Ritchie	Remuneration	17,385	43,137
	Pension contributions paid	1,104	2,588
Mark Sherratt	Fees	53,140	53,209
Fola Komolafe	Fees	43,120	42,300

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

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13. Tangible fixed assets

Group

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 1 January 2021	3,796,607	14,750	291,730	-	4,103,087
Additions	12,438	-	22,229	1,872	36,539
Disposals	(900)	-	(10,184)	-	(11,084)
At 31 December 2021	3,808,145	14,750	303,775	1,872	4,128,542
Depreciation					
At 1 January 2021	937,036	9,833	220,026	-	1,166,895
Charge for the year	106,641	2,950	28,879	-	138,470
On disposals	(900)	-	(9,917)	-	(10,817)
At 31 December 2021	1,042,777	12,783	238,988	-	1,294,548
Net book value					
At 31 December 2021	2,765,368	1,967	64,787	1,872	2,833,994
At 31 December 2020	2,859,571	4,917	71,704	-	2,936,192

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13. Tangible fixed assets (continued)

Charity

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2021	3,796,607	14,750	287,946	4,099,303
Additions	12,438	-	22,229	34,667
Disposals	(900)	-	(9,544)	(10,444)
At 31 December 2021	3,808,145	14,750	300,631	4,123,526
Depreciation				
At 1 January 2021	937,036	9,833	216,750	1,163,619
Charge for the year	106,641	2,950	28,395	137,986
On disposals	(900)	-	(9,277)	(10,177)
At 31 December 2021	1,042,777	12,783	235,868	1,291,428
Net book value				
At 31 December 2021	2,765,368	1,967	64,763	2,832,098
At 31 December 2020	2,859,571	4,917	71,196	2,935,684

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14. Fixed asset investments

	Investments in subsidiary companies £
Charity	
Cost or valuation	
At 1 January 2021	100
At 31 December 2021	100
Net book value	
At 31 December 2021	100
At 31 December 2020	100

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Holding
MKCC Limited	09924457	Christian Centre Strudwick Drive, Oldbrook, Milton Keynes, Buckinghamshire, United Kingdom, MK6 2TG	100%

The financial results of the subsidiary for the year were:

Name	Profit for the year £	Net assets £
MKCC Limited	6,941	208

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15. Stocks

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Finished goods and goods for resale	-	1,125	-	1,125

16. Debtors

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Due within one year				
Trade debtors	8,179	7,533	1,417	4,341
Amounts owed by group undertakings	-	-	20,077	20,191
Other debtors	1,230	194	1,230	114
Prepayments and accrued income	7,002	5,457	6,446	5,457
Tax recoverable	13,013	12,900	13,013	12,900
	29,424	26,084	42,183	43,003

17. Creditors: Amounts falling due within one year

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Bank loans	23,719	23,718	23,719	23,718
Trade creditors	29,413	36,820	29,026	36,792
Amounts owed to associated undertakings	26,887	-	8,935	-
Other taxation and social security	15,726	17,129	14,520	16,157
Other creditors	25,404	15,978	17,329	11,723
Accruals and nursery grant deferred income	36,715	69,118	36,715	69,118
	157,864	162,763	130,244	157,508

Included within other creditors is a credit card liability amounting to £8,634 (2020: £4,972).

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18. Creditors: Amounts falling due after more than one year

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Bank loans	256,908	419,091	256,908	419,091

Included within creditors: amounts falling due after more than one year is an amount £256,908 (2020: £419,091).

Based on the payment profiles, the amount payable or repayable by instalments which falls due for payment after more than five years from the reporting date is £162,033.

The bank loan has been secured against the property held by Milton Keynes Christian Centre and terms were originally, per the loan agreement in 2010, tied to the LIBOR rate and are over a 20 year period. The loan agreement was revised in 2016 applicable to the remaining balance of £900,000 with terms then tied to the base rate and some additional capital repayments made subsequently. This has now reverted to no change in the complete period to repay the total loan.

During 2020, the Charity also secured a CBILS loan of £150,000. This was repaid by May 2021 before the interest became payable. The amount was secured to ensure the Charity had sufficient general reserves in place throughout the COVID-19 pandemic.

19. Financial instruments

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Financial assets				
Measured at amortised cost	579,102	540,485	540,308	525,453

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20. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Unrestricted funds					
General Funds - all funds	2,193,155	1,795,049	(1,757,266)	50,139	2,281,077
Fixed asset	518,442	-	-	-	518,442
	<u>2,711,597</u>	<u>1,795,049</u>	<u>(1,757,266)</u>	<u>50,139</u>	<u>2,799,519</u>
Restricted funds					
All In	208,388	59,602	(19,029)	(50,027)	198,934
Mission	-	66,000	(66,000)	-	-
Konnect	333	-	(333)	-	-
Nursery	1,714	1,722	-	-	3,436
Sensory suite	-	33,728	(7,757)	(112)	25,859
	<u>210,435</u>	<u>161,052</u>	<u>(93,119)</u>	<u>(50,139)</u>	<u>228,229</u>
Total of funds	<u>2,922,032</u>	<u>1,956,101</u>	<u>(1,850,385)</u>	<u>-</u>	<u>3,027,748</u>

All In – Each year we talk to our church family about specific ministry activities and offer an opportunity for individuals to pledge their financial support and partner with us as we seek to bring people to Jesus and equip them to be fully devoted followers of Christ.

Mission – Donations raised for, and passed to, LightForce International in support of their mission activities.

Konnect – Grant received to purchase sensory toys and equipment – funds were consumed in 2021.

Nursery – Grant funding able to be used for purchasing nursery toys and equipment or staff training.

Sensory suite – MK Community Foundation grant received to furnish and equip our Sensory Suite. The funds were received in August 2020 and consumed in December 2020.

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NOTES TO THE FINANCIAL STATEMENTS
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20. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
General Funds - all funds	2,021,182	1,764,101	(1,605,938)	13,810	2,193,155
Fixed asset	518,442	-	-	-	518,442
	<u>2,539,624</u>	<u>1,764,101</u>	<u>(1,605,938)</u>	<u>13,810</u>	<u>2,711,597</u>
Restricted funds					
All In	251,546	79,046	(108,394)	(13,810)	208,388
Mission	-	95,478	(95,478)	-	-
Konnect	333	-	-	-	333
Nursery	3,277	650	(2,213)	-	1,714
	<u>255,156</u>	<u>175,174</u>	<u>(206,085)</u>	<u>(13,810)</u>	<u>210,435</u>
Total of funds	<u>2,794,780</u>	<u>1,939,275</u>	<u>(1,812,023)</u>	<u>-</u>	<u>2,922,032</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	2,833,994	-	2,833,994
Current assets	380,297	228,229	608,526
Creditors due within one year	(157,864)	-	(157,864)
Creditors due in more than one year	(256,908)	-	(256,908)
Total	<u>2,799,519</u>	<u>228,229</u>	<u>3,027,748</u>

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21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	2,936,192	-	2,936,192
Current assets	357,259	210,435	567,694
Creditors due within one year	(162,763)	-	(162,763)
Creditors due in more than one year	(419,091)	-	(419,091)
Other unallocated	(2)	-	(2)
Total	2,711,595	210,435	2,922,030

22. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2021 £	Group 2020 £
Net income for the year (as per Statement of Financial Activities)	105,716	127,252
Adjustments for:		
Depreciation charges	138,470	130,521
Other interest receivable and similar income	(73,411)	(74,927)
Decrease in stocks	1,125	103
Decrease/(increase) in debtors	(3,340)	33,604
Decrease in creditors	(167,082)	(747)
Net cash provided by operating activities	1,478	215,806

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23. Analysis of cash and cash equivalents

	Group 2021 £	Group 2020 £
Cash in hand	579,102	540,485
Total cash and cash equivalents	579,102	540,485

24. Analysis of changes in net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	540,485	38,617	579,102
Debt due within 1 year	(23,718)	(8,610)	(32,328)
Debt due after 1 year	(419,091)	162,183	(256,908)
	97,676	192,190	289,866

25. Operating lease commitments

At 31 December 2021 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Not later than 1 year	3,158	4,211	3,158	4,211
Later than 1 year and not later than 5 years	-	3,158	-	3,158
	3,158	7,369	3,158	7,369

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26. Related party transactions

The following transactions with related parties took place in the year:

Name of related party	Relationship	Nature of transaction	Amount
N Ritchie	Wife of W Ritchie (Trustee to 8 June 2021)	Salary	£16,528
		Pension Contributions	£1,377
M Sherratt	Trustee/Director	Fees	£53,140
F Komolafe	Trustee/Director	Fees	£43,120
O Kiff	Brother of A Kiff (Trustee)	Salary	£27,220
		Pension Contribution	£1,346

The Trustees recognise that LightForce International, the missions arm of the church, is a related party. A Memorandum of Understanding exists between MKCC and LFI defining their relationship. LFI has a separate constitution and Trustee Body from that of MKCC. MKCC pioneered the work of LightForce International and the partnership between the two charities enable the church to effectively fulfil its mission whilst enriching the church in many ways.

George Ridley is contracted as a pastor (Minister of Religion) at MKCC. Mark Sherratt's appointment as senior pastor in 2001 has enabled MKCC to release more of George Ridley's time to develop the work of the overseas mission. This equates to £50,702 (2020: £50,702). In addition, other donations were made to LFI amounting to £86,037 (2020: £121,878) and £13,750 (2020: £13,750) in kind, being the provision of office space.

The Trustees also recognised that Into the Community, a secular charity, is a related party. Some of the Trustees of Into the Community are also directors of MKCC.

MKCC passed donations given by church members to the Food Bank totalling £5,097 and gifted a further £5,000 in-kind, being the provision of space within our foyer to undertake their weekly serving sessions. MKCC also passed on weekly food donations collected on behalf of the Food Bank and arranged for the Food Bank to receive the Christmas hampers collected as part of their annual reverse advent appeal.

The principal contacts and addresses of LightForce International and Into the Community are:

Mr G Ridley	Mr Ian Baird
LightForce International	Into the Community
Strudwick Drive	Strudwick Drive
Oldbrook	Oldbrook
Milton Keynes	Milton Keynes
MK6 2TG	MK6 2TG
www.lightforce.org.uk	www.mkfoodbank.org.uk

