

Manaton and East Dartmoor Theatre

Unaudited Annual Accounts

Year ended 31 March 2024

CONTENTS

Page

1-8	Report of the Directors
9	Independent Examiner's Report to the Trustees
10	Statement of Financial Activities
11	Balance Sheet
12-16	Notes and Accounting Policies

Company Number: 6054887

Registered Charity Number: 1119302

MED THEATRE

ANNUAL REPORT 2023-24

Manaton and East Dartmoor Theatre (MED Theatre)

Registered Charity no: 1119302, Limited Company no: 6054887

Main operating premises and registered office: 11a New Street, Moretonhampstead TQ13 8PE

Registered office and operating premises from August 2024: 21 Fairy Lane, Buckfastleigh TQ11 0DP

Background

MED Theatre is a developmental community theatre organisation working to help people who live in remote rural locations in Devon find new ways to raise their aspirations and make the best of where they live. We know that engaging in the performing arts – in a way that is connected to their surroundings – helps people see themselves and the world differently. The objects of the charity are: to improve, develop and maintain public education in and appreciation of the arts and sciences of drama by the performance of original plays created by and for the locality and by such other means as the company through its board shall from time to time determine for the benefit of the Dartmoor area and the public at large.

Introduction

The year between July 2023 and June 2024 was fairly straight forward with regards to projects and artistic outputs, with the organisation focusing on our core work, a Paul Hamlyn Foundation funded education programme, 'What If...?', our Heritage Lottery Funded project, and on writing a great number of funding applications.

Some changes in staff hours required some consideration with regards to availability and capacity, but MED Theatre's collaborative approach enabled us to continue delivering all funded and core work, including regular young people's sessions in three locations, school workshops, an intergenerational community play, a young people's festival, and a fundraising Ceilidh event.

Funding continued to be this year, and remains an issue for the organisation. With higher levels of competition and specific areas of focus being major factors in funders' decision-making, MED Theatre has found it increasingly difficult to obtain core cost funding over the past year. Some changes will therefore be made in the coming year to ensure the company remains sustainable; as an organisation we are excited for these changes and the new opportunities that will become open to us.

ARTISTIC ACTIVITIES

'Devon's War Girls' - 2024 Summer Library Tour

We were delighted to be able to tour 'Devon's War Girls' once again this summer to Devon libraries, commissioned by Libraries Unlimited. We visited Bideford, Colyton, and Ivybridge libraries and performed the show to over 120 people in total across the three shows.

“What If...?” A Heritage Lottery Fund supported project

‘What if...?’ was an in-depth exploration of the historical impact humans have had on the planet and the Dartmoor landscape since the hunter-gatherer era. We asked the questions: What if the introduction of farming and deforestation in Devon had never happened? What if the road building of the Improvers on Dartmoor and the digging of peat for fuel hadn’t happened? How would our landscape look now, and what would our current-day life be like?

This ‘research into performance’ project used a combination of educational, artistic, and research activities to investigate the local history of the climate crisis with Devon communities. It led to exciting creative and educative interpretations including a young people’s festival of plays and a rural touring intergenerational community play. Below are all of the project outputs.

1. Young people’s research process and residential

MED Theatre are invited 13-19 year olds for some free activities at our new fantastic partner’s outdoor site in the Teign Valley called ‘On the Hill’. The one day experience in October 2023, with a follow up three day residential experience in May facilitated the teens to immerse themselves in times gone by. This was a truly different opportunity to what we have offered before inviting young people to live “off-grid” and experience what life may have been like in Mesolithic times. Together, the participants learnt about prehistoric people’s relationship to food, landscape and survival but also considering their own connection to nature and outdoors with the aim to making a change in daily attitudes and actions. The discussions and explorations fed in to the rest of the project exploring hunter-gatherer culture, before humans settled to grow crops and work animals. To kick off their learning in this area, the project began with an ethnographic workshop from archaeologist Emma Stockley who is a specialist in this period of time on Dartmoor.

2. Young people’s festival of new work

In November 2023 MED Theatre hosted DartFest, a festival of young people’s work. This year the focus was taken from the ‘What If...?’ project. It saw Wild Nights Young Company performing alongside Bright Lights and Bright Nights Drama Group for the first time, with Wild Nights devising a piece from scratch, and Bright Nights editing an original MED Theatre play that explored the shift from hunting-gathering to farming. Both of these provoked thought around the way humans live on the land, and the impact that this has on the environment and global warming.

3. Community Play production - ‘The Experiment’

We were back on tour in March 2024 with our latest production. The play was part of the wider ‘What If...?’ project and explored themes around living in the wild and whether human instinct to survive would drive a group of young people, alone on the moor, would revert back to the ways of hunter gatherers. The play was performed by a cast of 13 young people and 13 adults, and for 8 of the cast it was their first time performing in a community play with MED Theatre. The tour took us to Manaton Parish Hall, Winkleigh Village Hall, Buckfast Southpark Community Centre, and Moretonhampstead Parish Hall, and was met with very positive feedback. We also experimented for the first time with holding a relaxed performance as a matinee show which proved very popular and brought in new audience members to our work. We therefore intend to hold further matinee/relaxed performances in future tours.



The Experiment cast bow

4. Community Creative Research Walk and Coffee Morning

On 20th April 2024 we hosted a talk and walk in the Postbridge area, with research provided by two archaeologists, Emma Stockley and Dr. Laura Bassell. The day was attended by 38 people of varying ages, and was held on a beautifully sunny day, allowing us to take our time exploring the prehistoric features in the landscape above Believer Forest. Refreshments were also provided by the kitchen team at East Dart Inn, and the room in which the talk was held was packed to capacity.



Talk in the East Dart Inn, Postbridge.



Creative walk on Dartmoor.

COMMUNITY AND ADULTS' ACTIVITIES

Christmas Ceilidh

Once again we invited members of the local community to join us for a festive ceilidh in the Parish Hall, after the Moretonhampstead Christmas Lights Switch On event. Some members of our young groups also shared short improvised scenes, and music was once again provided by the Moretonhampstead Community Folk Orchestra. This fundraising event is an annual opportunity to bring the community together and to raise MED Theatre's profile and promote our current work.



Members on the community joining together in dance at the Ceilidh

Mothers Who Make

We have now been running the Dartmoor Mothers Who Make group for over three years and it has become a growing network of creative mothers (or those who consider themselves a mother in any sense). Over the last year we have begun to host these meetings every other month, and workshops on offer have included Christmas wreath making, storytelling, and improvisation.

Adults' Creative Group

MED Theatre continued to host Adult's Creative group sessions intermittently. This year a lot of the focus has been on scripts and playwriting. The October group focused on reading from a selection of MED Theatre script excerpts for a brief rehearsal with a partner, which was then followed by a script-in-hand sharing session. The script excerpts were chosen by Abby and Helen from our archive of over 50 plays, mostly written by Mark Beeson, but also included some requested pieces. In December, MED Theatre hosted a first play reading of *The Experiment* - the new 2024 community play. It was a great turn out, with several new faces too! Due to the high demands of the community play, and the fact that most of the regular attendees of the Adults creative group were in the play, MED Theatre took a break from delivering the group during the early part of 2024.

YOUTH ACTIVITIES

Tuesday groups in Moretonhampstead

MED Theatre's after school groups in Moretonhampstead continue as our main offer for young people living on, or near, Dartmoor. Rising Lights (5-7s), Bright Lights (8-10s), Bright Nights (10-12s) and Wild Nights Young Company all take place on Tuesday afternoons or evenings during term time, and the groups are all well attended with a high number of registered participants. This year every participant was asked to join as a Member for £20, with bursary places for those unable to afford the payment, which was well received.

Princetown Drama Group

Though not currently funded, we have managed to continue our fortnightly after school session at Princetown primary using core cost funding. This group, though small, is meaningful with regards to its impact on the school and participants. The school is very supportive of the sessions and list the group on their programme of after-school clubs. This year has seen some new students attending the group, and has also supported a young girl with selective mutism to access these sessions.



Shadow puppets telling The White Bird of the Oxenham's myth

Chagford Youth Group (On The Edge) commissioned sessions

MED Theatre's Wednesday evening sessions in Chagford, paid for by CELT, also continued this year. The participants, who are members of the Chagford Youth Club, have made short films, written scripts, and developed performance and improvisation skills. This year, we have run these sessions with one practitioner, assisted in the space by the local youth worker, and past MED Theatre young person, Ellie Head. This year has also seen a growth in participants, and now averages 9 regular attendees (with 13 on the register).



Chagford filming their Murder Mystery Film in 2024

Monday Groups in Braunton (North Devon)

Our groups in Braunton have continued to grow in strength and numbers. We now have three groups taking place on a Monday during term time - Kits (5-7s), Otters (8-11s), and Tarka Otter Young Company (12-19s). The groups have created and performed original work to their friends and family, as well as developing their own myths and plays from scratch. They have used shadow puppetry, audio recording equipment, movement and sound workshops, and physical drama. The sessions have been run by Evie, MED Theatre's Education and Outreach Officer, and a local freelancer to Braunton. We hope to be able to continue these groups in the new school year with local freelancers in the leading role.

EDUCATION PROGRAMME

It has been another incredibly busy year for the education programme at MED Theatre. Our Paul Hamlyn funded project (see below) was in its final months, and we also received commissions from local schools. We returned once more to Hatherleigh primary school to work with a consortium of local schools on a creative writing project, and were invited to lead a workshop with students at South Dartmoor Community College. We have also been delivering work for DAISI's Talking Turns project this year, another Paul Hamlyn funded project that took place in schools across Torbay. This work included a course in Brunel School, a specialist provision setting for young people who have been excluded or struggle to attend mainstream schools. We also held a pilot drama session at The Outdoors School Group, which led to their being a part of our *Developing Drama in Rural Devon Schools* project.

MED Theatre has continued to run weekly sessions with Running Deer specialist school and Torquay Academy's SEN department. These have been very rewarding, although at times challenging, sessions, and have continued to highlight the importance of the use of the arts in these settings for personal development as well as self-expression.

Paul Hamlyn Foundation Project

MED Theatre is now nearing the end of our *Drama Development in Rural Devon Schools* project, funded by the Paul Hamlyn Foundation. The project offered an opportunity for MED Theatre to work closely with a selection of primary and secondary schools in rural

Devon to develop our strategy for embedding arts-based learning into the curriculum. This year we worked in one secondary school, two specialist provision schools, and six primary schools, leading playwriting and performance or media courses.

An additional transition project with a group of primary schools, the Foundry schools, was also carried out in June, with the schools coming together at the National Trust's Finch Foundry, followed by filmmaking workshops in each primary setting. The theme of this day was identity, and we explored the importance of being proud of where you come from as you transition into a new school.

International Agatha Christie Festival commission

This year we began work on a commission by the International Agatha Christie Festival to lead on the facilitation of the Write Now element of the festival. This involved six writing workshops in three schools, and an additional workshop in the MED Theatre studio for Dartmoor based young people. The project will see one more workshop taking place with local writer Bea Roberts before culminating in a sharing of the young people's original writing in September 2024.

University workshops

Plymouth University's Conservatoire invited us back to work with their students in November 2023. We ran two sessions in their studios, giving students an insight into MED Theatre's style of using location and heritage to inspire community theatre, and we explored applied theatre techniques that they could transfer into future work.

In May 2024 we once again hosted a group of students from Exeter University's MA Creative Education course. The students joined us in Moretonhampstead where we explored the local area and MED Theatre's method of working, through taking inspiration from the local history, ecology and landscape, and bringing together the human and non-human.

Work Experience, Young Volunteers and Placement Students

MED Theatre continues to support young people with school and university placements, as well as supporting mature students with university placements and case studies.

In July Amy and Lillie, from Okehampton College completed a week of work experience at MED Theatre. "This work experience was very beneficial to us because it showed us what it's like to work in theatre, with the behind the scenes jobs which can really bring performances to life. Overall, it was an enjoyable week doing a variety of different tasks and jobs for MED Theatre, and it was interesting to learn about the company's backstory, as well as meeting amazing new people."

October saw Phoebe join MED Theatre from the University of Plymouth for a placement of two months. Phoebe was involved with the process of both the 2023 DartFest and the Fundraising Ceilidh.

As part of his Plymouth University degree placement, Lee Boyle joined the MED Theatre team throughout the 2024 community play process, taking on the role of production assistant. He was involved in the planning processes, organisational and practical delivery tasks, as well as performing in the play.

MED Theatre also regularly supports students with the DoE work experience, five in total this year, and school placements.

Holiday Clubs

This year MED Theatre ran a pilot of summer school holiday drama sessions for ages 5-8's and then also 8-12's. This was a great success, and as a result MED Theatre has run both Easter and Half-term holiday drama sessions. These groups have attracted a mix of regular attendees, but also brought some new faces to MED Theatre. It has reached both school educated and home educated children. These sessions have focused on a wide range of mediums from movement workshop, stop-motion, puppetry, shadow puppetry, and drama.



Simple puppet making and performing

The Financial Situation

It has been a difficult year in terms of fundraising from grant-making bodies, and the decision was taken to transition to a new model of working, giving up the rented studio premises at the end of August 2024 and holding our young people's groups in Moretonhampstead Parish Hall from September 2024. We have been offered a space in The Bell, Moretonhampstead, once renovations are complete in Spring 2025.

Board of Directors

Jess Wynn-Jones	Chair
Julia Oliver	Vice chair
Olivia Young	Vice chair
Fiona Avis	
Allison Caverhill	
Kerry Chappell	
Rae Hoole	
Heather Holcroft-Pinn	Hon treasurer
Saul Jenner	
Josh Levontine	
Charlotte Turner	to 18 July 2024
Jonny Hibbs	to 18 April 2024
Sarah Pinn	from 18 July 2024

Approved by the directors and signed on their behalf on 12 September 2024

Sarah Pinn Director



Manaton and East Dartmoor Theatre
Year ended 31 March 2024
Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of Manaton and East Dartmoor Theatre for the year ended 31 March 2024 set out on pages 10 to 16.

Responsibilities and basis of the report

As the charity's trustees (who are also directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 1475(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that :

- Accounting records have not been kept in accordance with section 386 of the 2006 Act; or
- The accounts do not accord with the accounting records; or
- The accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J H Ison
21 Angel Hill
Tiverton
Devon

12 September 2024

Manaton and East Dartmoor Theatre
Statement of financial activities
Year ended 31 March 2024

	Unrestricted funds		Restricted funds	Total 2024	Total 2023
	General	Designated			
	£	£	£	£	£
Income					
Donations and legacies					
Grants	11,213		96,225	107,438	112,418
Donations and membership	9,499			9,499	6,203
	<u>20,712</u>		<u>96,225</u>	<u>116,937</u>	<u>118,621</u>
Charitable activities:					
Box office and schools	17,300			17,300	13,019
Commissions	3,403			3,403	2,725
	<u>20,703</u>		<u>0</u>	<u>20,703</u>	<u>15,744</u>
Other trading activities					
Sales of merchandise and hire	<u>993</u>			<u>993</u>	<u>653</u>
Investment income:					
Interest receivable	<u>762</u>			<u>762</u>	<u>152</u>
Total income	<u>43,170</u>		<u>96,225</u>	<u>139,395</u>	<u>135,170</u>
Expenditure					
Charitable activities					
Production expenses	6,136		84,347	90,483	93,259
Depreciation	502		1,818	2,320	3,093
Support costs	<u>39,669</u>		<u>11,666</u>	<u>51,335</u>	<u>47,879</u>
	<u>46,307</u>		<u>97,831</u>	<u>144,138</u>	<u>144,231</u>
Total expenditure	<u>46,307</u>		<u>97,831</u>	<u>144,138</u>	<u>144,231</u>
Net surplus/ deficit for the year before transfers	<u>-3,137</u>		<u>-1,606</u>	<u>-4,743</u>	<u>-9,061</u>
Transfers between funds				<u>0</u>	<u>0</u>
Net movement in funds	<u>-3,137</u>	<u>0</u>	<u>-1,606</u>	<u>-4,743</u>	<u>-9,061</u>
Fund balances brought forward	<u>28,657</u>	<u>23,350</u>	<u>42,084</u>	<u>94,091</u>	<u>103,152</u>
Fund balances carried forward	<u>25,520</u>	<u>23,350</u>	<u>40,478</u>	<u>89,348</u>	<u>94,091</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Manaton and East Dartmoor Theatre
Statement of financial position
Year ended 31 March 2024

	Notes	2024		2023	
		£	£	£	£
Tangible fixed assets	3		6,958		9,278
Current assets					
Debtors	4	23,310		16,518	
Cash at bank		63,587		76,853	
		<u>86,897</u>		<u>93,371</u>	
Creditors					
Amounts falling due within one year	5	<u>4,507</u>		<u>8,558</u>	
Net current assets			<u>82,390</u>		<u>84,813</u>
Net assets less current liabilities			<u>89,348</u>		<u>94,091</u>
Reserves					
Restricted funds	6		40,478		42,084
Unrestricted funds					
General fund			25,520		28,657
Designated fund			23,350		23,350
Total income funds			<u>89,348</u>		<u>94,091</u>

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 SORP.

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 so far as applicable to the company.

Approved by the Board of Directors on 12 September 2024

Sarah Pinn



Manaton and East Dartmoor Theatre

Annual Accounts

Year Ended 31 March 2024

Notes to the Accounts

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Manaton and East Dartmoor Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated.

Incoming resources

Incoming resources are included in the statement of financial activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- Incoming resources from performances and related activities are included when performances are carried out and as goods and services are invoiced.
- Grants and donations are included when the conditions for receipt are met. Grant income is deferred when performance related grants are received in advance.
- Investment income is included when receivable.

Resources expended

Expenditure is recognised on an accrual basis when a liability is incurred.

- Charitable activities include all expenditure associated with the production of theatrical performances, including both direct and support costs.
- Governance costs include those costs associated with meeting the constitutional and statutory obligations of the charity, including examination fees.
- Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are included at cost and are depreciated on the reducing balance basis over their estimated useful lives at the following rates:-

Office Equipment	25%
Production Equipment	25%

2. Surplus for the Year

The surplus is stated after charging:-

	2024	2023
	£	£
Depreciation of tangible assets owned by the company	2,320	3,093
Independent Examiner's fee	500	500
	=====	=====

Manaton and East Dartmoor Theatre
Notes to the accounts
Year ended 31 March 2024

3. Tangible fixed assets

	Plant & equipment	Total
Cost	£	£
At 1 April 2023	52,010	52,010
Additions		0
Disposals		0
At 31 March 2024	<u>52,010</u>	<u>52,010</u>
Depreciation		
At 1 April 2023	42,732	42,732
Charge for the year	2,320	2,320
Eliminated on disposals		0
At 31 March 2024	<u>45,052</u>	<u>45,052</u>
Net book amounts		
At 31 March 2024	<u>6,958</u>	<u>6,958</u>
At 31 March 2023	<u>9,278</u>	<u>9,278</u>

4. Debtors

	2024	2023
	£	£
Other debtors	12,310	16,518
Restricted Fund	11,000	0
	<u>23,310</u>	<u>16,518</u>

5. Creditors - amounts falling due within one year

Trade creditors	799	1,110
Taxes and social security	1,485	4,928
Accruals	2,223	2,520
	<u>4,507</u>	<u>8,558</u>

Manaton and East Dartmoor Theatre

Notes to the accounts

Year ended 31 March 2024

6. Movements in funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Unrestricted funds					
General fund	28,657	43,170	-46,307		25,520
Designated fund: Employment reserve	23,350				23,350
	52,007	43,170	-46,307	0	48,870
Restricted funds					
Pike Woodlands Trust	0	1,400	-1,400		0
Community Fund - Rural Reach	16,667		-16,667		0
Historic England	0	1,500	-1,500		0
Paul Hamlyn Foundation	15,937	42,075	-42,712		15,300
D'Oyly Carte	1,167	4,000	-2,167		3,000
Albert Hunt Trust	0	2,000	-500		1,500
National Lottery Heritage Fund		22,000	-17,111		4,889
Garfield Weston Foundation		20,000	-11,666		8,334
Fullabrook Wind Farm	540	2,750	-1,290		2,000
Moretonhampstead Parish Council		500	-500		0
Literature Works	500		-500		0
Equipment grants	7,273		-1,818		5,455
Total restricted funds	42,084	96,225	-97,831	0	40,478
Total funds	94,091	139,395	-144,138	0	89,348

The designated **Employment Reserve** has been set up to meet unforeseen costs associated with employment such as sickness, maternity and redundancy.

Claude and Margaret Pike Woodlands Trust. A grant for our work with young people.

Community Fund - Rural Reach. A two year umbrella project for work with young people

Historic England. For the Stark Reality of Rural Living project

Paul Hamlyn Foundation. A grant to help embed arts-based learning in Devon's rural schools.

D'Oyly Carte. For drama groups in North Devon.

Albert Hunt Trust. For a young people's mental health and wellbeing.

National Lottery Heritage Fund. A grant to support the 'What if....?' project

Garfield Weston Foundation. A one year grant to support core costs

Fullabrook Wind Farm. For drama groups in North Devon

Moretonhampstead Parish Council. For young people's groups.

Equipment grants. Grants for fixed assets are credited to this fund and depreciation on the fixed assets financed with this funding is charged to the fund.

Manaton and East Dartmoor Theatre
Notes to the accounts
Year ended 31 March 2024

7. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets £	Total £
Unrestricted funds			
General fund	1,503	24,017	25,520
Designated fund		23,350	23,350
Restricted funds	5,455	35,023	40,478
	<u>6,958</u>	<u>82,390</u>	<u>89,348</u>

8. Employee information

	2023/2024	2022/2023
	Number	Number
The average number of full time equivalent employees during the year was	4	4
	£	£
Staff costs were:		
Wages and salaries	98,109	96,333
Social security costs	2,396	2,711
Pension payments	1,942	1,605
	<u>102,447</u>	<u>100,649</u>

9. Transactions with directors

No directors received any remuneration from the company during the year (2023: nil)

The following directors received payment for services provided to the company as permitted by Clause 5(b) of the Memorandum of Association.

Jonny Hibbs £300 for workshops and composing
Sarah Pinn £1,741 for bookkeeping services

Manaton and East Dartmoor Theatre
Detailed income and expenditure account for the year ended 31 March 2024

	Unrestricted funds	Restricted		
	General	Funds	Total	2023
Income				
<u>Grants and donations</u>				
National Lottery Heritage Fund		22,000	22,000	0
The Foyle Foundation			0	833
Garfield Weston Foundation		20,000	20,000	0
Community Fund - Rural Reach			0	40,000
Historic England		1,500	1,500	8,500
Paul Hamlyn Foundation		42,075	42,075	38,250
Postcode Local Trust			0	9,250
Moretonhampstead Parish Council		500	500	0
The D'Oyly Carte Charitable Trust		4,000	4,000	3,500
Albert Hunt Trust		2,000	2,000	0
Claude and Margaret Pike Woodland Trust		1,400	1,400	1,350
Exmoor National Park			0	2,160
Fullbrook Wind Farm		2,750	2,750	750
Literature Works			0	500
Theatre Tax Credit	9,725		9,725	7,325
Donations	5,524		5,524	3,570
Membership	3,975		3,975	2,633
	<u>19,224</u>	<u>96,225</u>	<u>115,449</u>	<u>118,621</u>
<u>Productions and workshops</u>				
Performance fees and box office	7,616		7,616	4,618
Schools and education	9,684		9,684	8,401
Commissions:	3,403		3,403	2,725
	<u>0</u>		<u>0</u>	<u>0</u>
	<u>20,703</u>	<u>0</u>	<u>20,703</u>	<u>15,744</u>
<u>Other income</u>				
Sales of merchandise and hire	993		993	653
Access to Work grant	1,488		1,488	
Interest	762		762	152
	<u>3,243</u>	<u>0</u>	<u>3,243</u>	<u>805</u>
Total income	<u>43,170</u>	<u>96,225</u>	<u>139,395</u>	<u>135,170</u>
Expenditure				
<u>Production expenses</u>				
Staff wages and fees	82,666		82,666	81,585
Props, set, costumes, lighting, sound	240		240	2,966
Travel	2,730		2,730	2,384
Research and development	192		192	612
Marketing and publicity	1,781		1,781	1,851
Venue hire	2,874		2,874	3,861
Less allocated to restricted funds	-84,347	84,347	0	0
	<u>6,136</u>	<u>84,347</u>	<u>90,483</u>	<u>93,259</u>
<u>Depreciation</u>	<u>502</u>	<u>1,818</u>	<u>2,320</u>	<u>3,093</u>
<u>Support costs</u>				
Staff wages and fees	30,734		30,734	29,195
Training and recruitment	1,828		1,828	993
Bank charges	194		194	170
Insurance	1,747		1,747	1,740
Postage and stationery	636		636	811
Telephone	866		866	1,439
Heat, light and water	1,387		1,387	1,007
Rent	6,636		6,636	6,216
Equipment and IT repairs and renewals	2,870		2,870	1,035
Miscellaneous	699		699	2,234
Governance	3,738		3,738	3,039
Less allocated to restricted funds	-11,666	11,666	0	0
	<u>39,669</u>	<u>11,666</u>	<u>51,335</u>	<u>47,879</u>
Total expenditure	<u>46,307</u>	<u>97,831</u>	<u>144,138</u>	<u>144,231</u>
Surplus/deficit for the year	<u>-3,137</u>	<u>-1,606</u>	<u>-4,743</u>	<u>-9,061</u>