

REGISTERED CHARITY NUMBER: 1119299
REGISTERED COMPANY NUMBER: CE027025

THE LONDON INSTITUTE OF SOCIAL STUDIES
(Charitable incorporated organisation)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 JANUARY 2024

THE LONDON INSTITUTE OF SOCIAL STUDIES

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THE LONDON INSTITUTE OF SOCIAL STUDIES

Legal and administrative information

Trustees

Dr Mehmet Murat Erguvan

Tugba Sanver

Ali Said Pehlivan

Dr Nurettin Can

Dr Fatih Isik

Company Number: CE027025

Charity Number: 1119299

Registered Office address

Hamilton House

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London,

WC1H 9BB

Accountants

AA Accountancy Services

244 Chase Road

London

N14 6HH

2024

Annual Report

This report covers the activities of the London Institute of Social Studies from February 2023 to the end of January 2024. The report also includes activities planned for the period of 2024-2025, some of which have already been realised.

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A Charitable Incorporated Organisation (CIO) | UK Charity Number: 1119299

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Introduction

This report encapsulates the multifaceted efforts of the London Institute of Social Studies from February 2023 to the end of January 2024, as well as outlines our prospective plans for 2024-2025, some of which are already underway.

As a pioneering independent research institution, our mission remains steadfast in organizing academic events, spearheading research, and offering rich educational activities in social studies. These endeavours serve the dual purpose of advancing academic discourse and benefiting society at large.

Key Highlights:

1. **Strengthening Research and Knowledge Sharing:** In line with our commitment to develop research capacity and share knowledge, we have effectively utilised training sessions, expanded our network, and organised significant academic events. Our efforts have been directed towards addressing societal challenges and reducing inequalities.

2. **Notable Projects and Initiatives:**

Career Advancement for Displaced Scholars: This project focuses on eradicating barriers for displaced academics, highlighting our commitment to inclusivity and equal opportunity.

3. **Conferences and Academic Discourse:**

RMC - Research Methodology Conference: The conference facilitated discussions on decolonisation of universities and curriculums, reflecting global academic trends and concerns addressing distinct challenges and shedding light on innovative approaches to doctoral studies.

Looking Ahead:

As we move into 2024-2025, the London Institute is poised to continue its trajectory of impactful research, dynamic educational initiatives, and meaningful collaborations. Our resolve to contribute to the academic community and society aligns with the United Nations' Sustainable Development Goals, particularly focusing on quality education, reducing inequalities, and fostering sustainable, inclusive societies.

Vision, Mission and Values

Mission

As an independent research institution, The London Institute organises academic events, conducts research and offers educational activities in social studies for the benefit of society.

Vision

The London Institute aims to be a recognised research institution striving to contribute to a peaceful, inclusive, and sustainable society by organising academic events and conducting quality research and education.

Values

	integrity		inclusion, equality, and diversity
	accountability		trustworthiness
	social responsibility		respect
	lifelong learning		justice
	academic freedom and honesty		honour
	critical thinking		modesty
	professionalism		courage
	quality		wisdom
	empowerment		

Supporting Values

<p>4 QUALITY EDUCATION</p> 	<p>10 REDUCED INEQUALITIES</p> 	<p>16 PEACE, JUSTICE AND STRONG INSTITUTIONS</p> 
<p>Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all</p>	<p>Reduce inequality within and among countries</p>	<p>Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels</p>

Action Plan

2024-2025

The Institute's Action Plan was built upon the Strategic Plan 2021-26

1. Academic Events
 - 1.1. organising academic events
 - 1.2. applying for academic/research/community projects
 - 1.3. curriculum building
2. Research
 - 2.1. producing research output
 - 2.2. applying for academic/research grant projects
3. Services
 - 3.1. Consultancy
 - 3.2. Summer schools
4. Institutionalisation
 - 4.1. developing quality management in the Institution
 - 4.2. producing alternative ways of fundraising

Activity Report







1. Academic Events


1.1. Organising Academic Events


RMC - Research Methodology Conference:

This year's RMC was held in partnership with Birkbeck, University of London and Coventry University's Centre for Global Learning (GLEA).

In an attempt to promote critical conversation around the theme, we sought contributions about but not limited to the following topics:

-  Critical analyses of the various forms and norms of decolonisation (real and imagined)
-  Decolonisation of research methodologies and methods
-  Methodological choices and challenges
-  Research design, methods of data collection and fieldwork and analysis
-  Ethical and legal issues
-  Digital Research, use of new technological tools and innovative approaches

 Engaging marginalised audiences in research

 Limitations and future directions

Addressing these challenges and opportunities, the RMC provided an important opportunity for established academics, early-career and postgraduate researchers from across the Social Sciences, Arts and Humanities, with the objective of providing a critical but supportive environment.

This conference has enabled participants to i) share their research experience ii) get feedback from their peers and leading academics and iii) develop their understanding of methods and methodologies in global contexts. Through the one-day conference, attendees were able to explore the current research trends, empirical, methodological, and ethical issues as well as challenges and opportunities.

1.2. Applying for Academic/Research/Community Projects

TLI applied to two academic grant calls:

International Writing Workshops 2023

Elevating Research Voices: A Collaborative Writing Immersion for Early Career Researchers in Brazil

TLI applied to the British Academy to conduct a five-day workshop in Brazil, supporting 30 early career researchers. The workshop aimed to build professional networks, foster research and teaching collaborations, enhance study skills, and support publication in high-impact journals within education, social sciences, and humanities. Although the project was not accepted, it successfully broadened TLI's network in Brazil.

British Academy, Conference 2023

Higher Education Paradigms Post COVID: A Long-term Vision for Diversity and Inclusion

TLI submitted an application to the British Academy to address the evolving roles and responsibilities of higher education institutions (HEIs) in response to the COVID-19 pandemic. Recognizing that the pandemic disrupted traditional services, creating disparities in HEIs' capacities to adapt, we proposed a one-day hybrid symposium. This transdisciplinary event will gather academics from fields like education, psychology, sociology, and technology to share best practices and formulate post-COVID strategies. Key topics include leveraging digital innovations to enhance HEI functions, sustaining student and staff well-being, and addressing emerging social needs through an egalitarian framework.

Other Projects:

- **Alpkit Foundation:** Displaced Academics' Walking Study Group in Grovelands Park
- **National Lottery** Awards for All: Scholar Sanctuary: Empowering Displaced Academics
- **National Lottery** Awards for All: Enhancing Academic Integration: Scholar Empowerment Initiative

1.3. Curriculum Building

TLI has updated the content of its following offerings:

- International Workshop on Academic Writing, Publishing, and Grant Writing: Empowering Global Voices (5 days)
- Mini MBA Programme on Leadership and Brand Management (Ten modules)

2. Research











2.1. RMC Output

This publication encompasses the keynotes presented at the event, along with 21 abstracts for which the authors granted publication permission.

3. Services

3.1. Variety of Services

The Institute published more service opportunities on the website including:

-  Summer Schools in relevant subjects.
-  Training / Workshops regarding relevant skills.
-  Consultancy on/understanding of the academic environment in the UK as well as curriculum building.
-  Academic Visits helping institutions abroad establish contacts with UK universities.
-  Academic Events in collaboration with renowned institutions in the UK and abroad.
-  Thesis Supervision co-supervision of master's and doctoral theses.
-  Teaching Issues at bachelor's, master's, and doctoral levels.
-  Research regarding societal problems.
-  Research Fellowship to encourage young researchers.
-  Joint Publications joint publications of mutual interest.

✦ and any other relevant areas of mutual interest.

4. Institutionalisation

4.1. Developing Quality Management in The Institution

Over the past year, our institution has further advanced our quality management system, building on previous initiatives to sustain and elevate the standards in academic, research, and administrative processes. Recognizing the ongoing importance of quality assurance, we have expanded our comprehensive strategy to incorporate new enhancements, ensuring our procedures remain standardized, efficient, and aligned with the highest standards of educational service. This includes refining our quality management software, providing continuous staff training on best practices, and conducting regular, thorough internal audits. Our commitment to continuous improvement remains unwavering, with stakeholder feedback continuing to play a vital role in shaping our policies and initiatives. These efforts reinforce our dedication to excellence, embedding a culture of quality and innovation across all levels of our institution.

4.2. Producing Alternative Ways of Fundraising

In response to the evolving financial landscape in higher education, our institution has continued to explore and implement innovative fundraising strategies, focusing on diversified revenue streams to secure financial sustainability and independence. Building on last year's initiatives, we have further strengthened partnerships with other higher education institutions and expanded our presence on digital platforms to reach broader audiences. This year, we hosted a successful fundraising event that merged community engagement with our philanthropic objectives, drawing considerable support from both local and global stakeholders. Additionally, our grant-writing team has been further developed to leverage funding opportunities from governmental and private sectors, using prominent grant databases and newly established networks. These efforts reflect our proactive approach to adapting and thriving in a dynamic financial environment.



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THE LONDON INSTITUTE OF SOCIAL STUDIES

INDEPENDENT EXAMINER'S REPORT TO TRUSTEES OF THE LONDON INSTITUTE OF SOCIAL STUDIES

I report on the accounts of the charity for the period ended 31 January 2024 which are set out on pages 10 to 20

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment Act 2005 and the Charities Accounts Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention other than disclosed below.

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations

- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AA ACCOUNTANCY SERVICES

Chartered Certified Accountant

244 Chase Road, London, N14 6HH

Date: 28 November 2024

THE LONDON INSTITUTE OF SOCIAL STUDIES
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
FOR THE YEAR ENDED 31 JANUARY 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
INCOME AND EXPENDITURES					
INCOMING RESOURCES					
Incoming resources from generated funds:					
Charitable income	2	33561	0	33,561	35,435
Activities for generating funds	3	193807	0	193807	354580
Investment income	4	0	0	0	0
Incoming resources from charitable activities	5	0	0	0	2689
Other incoming resources	6	513	-	513	1325
TOTAL INCOMING RESOURCES		<u>227881</u>	<u>0</u>	<u>227881</u>	<u>394029</u>
RESOURCES EXPENDED					
Charitable Activities	7	221509	0	221509	395976
Governance Costs	8	5314	0	5314	7367
Other resources expended	9	0	0	0	0
TOTAL RESOURCES EXPENDED	11	<u>226823</u>	<u>0</u>	<u>226823</u>	<u>403343</u>
NET INCOMING/(OUTGOING) RESOURCES					
before transfers	21	1058	0	1058	-9314
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		1058	0	1058	-9314
Total Funds at 1 FEBRUARY 2023		33045		33045	42359
Prior Year Adjustment (Note 19)		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Funds at 31 JANUARY 2024		<u>34103</u>	<u>0</u>	<u>34103</u>	<u>33045</u>
		=====	=====	=====	=====

The notes on pages 12 to 22 form part of these accounts.

THE LONDON INSTITUTE OF SOCIAL STUDIES

BALANCE SHEET AS AT 31 JANUARY 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	15	1757	2257
		<u>1757</u>	<u>2257</u>
CURRENT ASSETS			
Debtors	16	16971	20434
Stocks		25950	28000
Cash at bank and in hand		<u>4208</u>	<u>3945</u>
		47129	52379
CREDITORS: Amounts falling due within one year	17	<u>(14783)</u>	<u>(21591)</u>
Net current assets / (liabilities)		32346	30788
CREDITORS: Amounts falling due more than one year	18	<u>0</u>	<u>0</u>
Total assets less current liabilities		34103	33045
		=====	=====
CHARITY FUNDS			
Restricted funds	20	0	0
Unrestricted funds	20	<u>34103</u>	<u>33045</u>
		34103	33045
		=====	=====

The notes on pages 16 to 24 form part of these accounts.

Approved by the Board of Trustees on 28 November 2024 and signed on its behalf by ALI SAID EHLIVAN, Trustee.

ALI SAID PEHLIVAN
Trustee

**THE LONDON INSTITUTE OF SOCIAL STUDIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

THE LONDON INSTITUTE OF SOCIAL STUDIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

1. ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	25% reducing balance
-----------------------	----------------------

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

1.7 Programme related investment

Programme related investments are stated at the cost of investment.

2. VOLUNTARY INCOME	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Donations	15800		15800	16192
Grants	17761		17761	19243
Voluntary Income	33561	0	33561	35435

3. TRADING ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Charity trading income				
Charity trading income-Domestic	193807	-	193807	354580
Net income from trading activities	193807	0	193807	354580

THE LONDON INSTITUTE OF SOCIAL STUDIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Rental Income		0	0	

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Charitable Activities/ gift aid	0	0	0	2689

6. OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Other incoming resources	513	0	513	1325

7. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Investment Income	0	0	0	0
Charitable Activities	221509	0	221509	395976
	221509	0	221509	395976

SUMMARY BY EXPENDITURE TYPE

	Staff Costs £	Other Costs £	2024 Total £	2023 Total £
Investment Income			0	0
Charitable Activities	16909	204600	221509	395976
	16909	204600	221509	395976

THE LONDON INSTITUTE OF SOCIAL STUDIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

8. GOVERNANCE COSTS

	Unrestricted	Restricted	2024	2023
	Funds	Funds	Total	Total
	£	£	£	£
Governance- Accountants fees	1550		1550	1550
Governance - Premises costs for head office	781		781	394
Governance - telephone	1		1	35
Governance expense - computer expenses	90		90	30
Governance expense - wages and salaries	1879		1879	3456
Governance expense - NI	513		513	1402
Governance - depreciation - tangible fixed assets	500		500	500
	<u>5314</u>	<u>0</u>	<u>5314</u>	<u>7367</u>
	=====	=====	=====	=====

9. OTHER RESOURCES EXPENDED

	Unrestricted	Restricted	2024	2023
	Funds	Funds	Total	Total
	£	£	£	£
Loss((profit) on disposal of fixed asset	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	=====	=====	=====	=====

10. DIRECT COSTS

	Basis of	Unrestricted	Restricted	2024	2023
All Charitable activities	Allocation	Funds	Funds	Total	Total
		£	£	£	£
P/L disposal of land and buildings	Direct	0		0	5163
P/L disposal of plant and machinery	Direct	0		0	11778
Courier services	Direct	1240		1240	501
Decrease/increase stocks	Direct	2050		2050	8
Ebay fee	Direct	1417		1417	1247
Amazon fee	Direct	0		0	74
Premises	Direct	7033		7033	3549
Insurance	Direct	0		0	7
Subcontractor cost	Direct	29230		29230	35738
Commission payable	Direct	49		49	0
Telephone and internet	Direct	10		10	318
Travel and substance	Direct	966		966	1591
Bank Charges	Direct	145		145	138
Subscriptions	Direct	311		311	13
Miscellaneous	Direct	15		15	15
Advertising	Direct	33		33	0
Software	Direct	813		813	266
Wages and salaries	Direct	16909		16909	31105
Pension	Direct	125		125	132
Purchases	Direct	161163		161163	304333
		<u>221509</u>	<u>0</u>	<u>221509</u>	<u>395976</u>
		=====	=====	=====	=====

THE LONDON INSTITUTE OF SOCIAL STUDIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

11. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff Costs £	Depreciation £	Other Costs £	2024 £	2023 £
Investment Income	0	0	0	0	0
Charitable Activities	16909	0	204600	221509	395976
Charitable activities	16909	0	204600	221509	395976
Governance	2392	500	2422	5314	4858
Loss on disposal of fixed assets	0	0	0	0	0
	19301	500	207022	226823	400834

12. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken		Total	Total
	Directly £	Support Costs £	2024 £	2023 £
Investment Income	0	0	0	0
Charitable Activities	0	5314	5314	4858
Total	0	5314	5314	4858

13. NET INCOMING RESOURCES

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets: owned by charity	500	500
Auditor's remuneration	0	0
Governance Accountant fees	1550	1550

During the year, no Trustees received any remuneration (2020 -£NIL).

During the year, no Trustees received any benefits in kind (2020 -£NIL).

During the year, no Trustees received any reimbursement of expenses (2020 -£NIL).

14. STAFF COSTS

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	18788	34561
Social security costs	513	1402
	19301	35963

The average monthly number of employees during the year was as follows:

2024 No.	2023 No.
-------------	-------------

No employee received remuneration amounting to more than £60,000 in either year.

THE LONDON INSTITUTE OF SOCIAL STUDIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

15. TANGIBLE FIXED ASSETS

	Lands and Buildings Plant and Machinery		TOTAL
Cost			£
At 01.02.23	0	2757	2757
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 31.01.24	<u> </u>	<u>2757</u>	<u>2757</u>
Depreciation			
At 01.02.23		0	0
charge for period		500	500
Disposals		<u>0</u>	<u>0</u>
At 31.01.24		<u>500</u>	<u>500</u>
		<u> </u>	<u> </u>
Net book values			
At 31.01.24	<u> </u>	<u>1757</u>	<u>1757</u>
At 31.01.23	<u> </u>	<u>2257</u>	<u>2257</u>

THE LONDON INSTITUTE OF SOCIAL STUDIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

16. DEBTORS

	2024	2023
	£	£
Due after more than one year		
Other Debtors		
Due within one year		
Trade debtors	80	62
Other debtors	16891	20372
	<u>16971</u>	<u>20434</u>

17. CREDITORS: Amount falling due within one year

	2024	2023
	£	£
Bank loans and Overdraft		
Trade creditors		0
Other taxation and social security	2171	2133
Other creditors	12612	19458
Accruals and deferred income	0	
	<u>14783</u>	<u>21591</u>

18. CREDITORS: Amount falling due after one year

	2024	2023
	£	£
Bank loans		
Other creditors	0	0
	<u>0</u>	<u>0</u>

THE LONDON INSTITUTE OF SOCIAL STUDIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

19. PRIOR YEAR ADJUSTMENT

There is no prior year adjustment this year

20. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers In/Out £	Carried Forward £
Designated Funds					
General Funds					
General Funds-all funds	33045	227881	(226823)	0	34103
Total Unrestricted funds	<u>33045</u>	<u>227881</u>	<u>(226823)</u>	<u>0</u>	<u>34103</u>
Restricted funds					
Restricted funds-all funds	0	0		0	0
Total of funds	<u>33045</u>	<u>227881</u>	<u>(226823)</u>	<u>0</u>	<u>34103</u>
SUMMARY OF FUNDS					
	Restated Brought Forward £	Incoming Resources £	Resources Expended £	Transfers In/Out £	Carried Forward £
General Funds	33045	227881	(226823)	0	34103
Restricted funds	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>
	<u>33045</u>	<u>227881</u>	<u>(226823)</u>	<u>0</u>	<u>34103</u>

THE LONDON INSTITUTE OF SOCIAL STUDIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Tangible fixed assets	1757	0	1757	2257
Debtors due after more than 1 year	0	0	0	0
Current assets	47129	0	47129	52379
Creditors due within one year	(14783)	0	(14783)	(21591)
Creditors due in more than one year	0	0	0	0
		0	34103	33045

23. RELATED PARTY TRANSACTIONS

There was not any related party transaction with any of the trustees this year and last year.