

Charity registration number 1119281

Company registration number 05905422 (England and Wales)

BRITISH JUDO TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

BRITISH JUDO TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees'	S Callender	
	B Davies	
	R Barraclough	
	A Scoular	
	R Birch	
	P Blewett	(Appointed 30 October 2023)
Charity number	1119281	
Company number	05905422	
Registered office	University of Wolverhampton Walsall Campus Gorway Road Walsall West Midlands United Kingdom WS1 3BD	
Independent examiner	Sedulo London Limited Office 605 Albert House 256 - 260 Old Street London United Kingdom EC1V 9DD	

BRITISH JUDO TRUST

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BRITISH JUDO TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees' present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To advance the physical education of the general public in Judo with an emphasis on young and socially and economically disadvantaged persons by:

- promoting and teaching Judo;
- providing and enhancing Judo facilities and providing coaching and other resources to help ensure that Judo is accessible to as many people as reasonably possible;
- promoting Judo as a means of social inclusion;
- providing financial resources and a structured pathway to increase participation in grass roots Judo, with a specific focus on increasing participation in Judo in disadvantaged areas;
- provided financial support for Judo players who might otherwise have to reduce their involvement in the sport due to limited financial means.

Public benefit

With reference to the duty in section 17(5) of the Charities Act 2011, the trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning its current and future activities. The achievements and activities outlined in this report demonstrate the public benefit arising from the charitable company's activities.

Achievements and performance

Significant activities and achievements against objectives

During the year, the charitable company awarded grants of £21,491 (2023: £35,299). The Trustees policy is to award grants on the basis of specific needs and are reviewed against specific criteria.

Financial review

During the year, the charitable company had income totalling £30,123 (2023: £14,633) and expenditure totalling £23,324 (2023: £36,979).

Going concern

The Board of Trustees is of the opinion that the charitable company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties regarding the charitable company's ability to do so.

Reserves policy

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees' consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

British Judo Trust is a Private Limited Company (05905422), limited by guarantee, and a Registered Charity (1119281). The company is governed by Memorandum and Articles of Association, incorporated on 14 August 2006, as amended by special resolutions passed on 23 April and 25 September 2007.

BRITISH JUDO TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees', who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S Callender

B Davies

R Barraclough

A Scoular

R Birch

P Blewett

(Appointed 30 October 2023)

Recruitment and appointment of trustees

At the Annual General Meeting one-third of the Trustees retire by rotation and, being eligible, offer themselves for re-election. The Trustees are familiar with the practical work of the charity and in particular the administration of Judo in the UK. The Trustees believe that there is a good mix of commercial and sporting knowledge within the board membership and any change to the membership will continue to reflect this mix of skills.

Organisational structure

The Trustees meet quarterly and are responsible for the strategic direction and policy of the charitable company. They are drawn from a variety of professional backgrounds relevant to the work of the charitable company.

The Chairman is responsible for ensuring that the charitable company delivers the services specified and that key performance indicators are met. The Charity Administrator has responsibility for the day to day operational management of the charity and ensuring good working practices within the charitable company.

Related Parties

The charitable company has a close relationship with the British Judo Association. The administration of the charitable company was paid via British Judo Association.

The Trustees' report was approved by the Board of Trustees'.

B Davies

Trustee

22 May 2025

BRITISH JUDO TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES' OF BRITISH JUDO TRUST

I report to the Trustees' on my examination of the financial statements of British Judo Trust for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees' of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sedulo London Limited

Office 605 Albert House
256 - 260 Old Street
London
EC1V 9DD
United Kingdom

Dated: 30 June 2025

BRITISH JUDO TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	30,123	14,633
		<u> </u>	<u> </u>
Total income		30,123	14,633
Expenditure on:			
Charitable activities	3	23,324	36,979
		<u> </u>	<u> </u>
Total expenditure		23,324	36,979
		<u> </u>	<u> </u>
Net income/(expenditure) and movement in funds		6,799	(22,346)
Reconciliation of funds:			
Fund balances at 1 September 2023		11,307	33,653
		<u> </u>	<u> </u>
Fund balances at 31 August 2024		18,106	11,307
		<u> </u>	<u> </u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRITISH JUDO TRUST

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		19,726		12,957	
Creditors: amounts falling due within one year	6	<u>(1,620)</u>		<u>(1,650)</u>	
Net current assets			<u>18,106</u>		<u>11,307</u>
Net assets			<u>18,106</u>		<u>11,307</u>
The funds of the charitable company					
Unrestricted funds			<u>18,106</u>		<u>11,307</u>
			<u>18,106</u>		<u>11,307</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees' on 22 May 2025

B Davies
Trustee

Company registration number 05905422 (England and Wales)

BRITISH JUDO TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

British Judo Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is University of Wolverhampton, Walsall Campus, Gorway Road, Walsall, West Midlands, WS1 3BD, United Kingdom.

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees' have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees' in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRITISH JUDO TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	30,123	14,633

3 Expenditure on charitable activities

	Expenditure 2024 £	Expenditure 2023 £
Direct costs		
Bank charges	243	60
Accountancy fees	1,590	1,620
	<u>1,833</u>	<u>1,680</u>
Grant funding of activities (see note 4)	21,491	35,299
	<u>23,324</u>	<u>36,979</u>
Analysis by fund		
Unrestricted funds	<u>23,324</u>	<u>36,979</u>

BRITISH JUDO TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

4 Grants payable

	Expenditure 2024	Expenditure 2023
	£	£
Grants to individuals	21,491	35,299
	<u> </u>	<u> </u>

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5 Trustees'

None of the Trustees' (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,620	1,650
	<u> </u>	<u> </u>

7 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	11,307	30,123	(23,324)	18,106
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:

	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	33,653	14,633	(36,979)	11,307
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8 Related party transactions

During the year, the charity received donations from British Judo Association of £15,021 (2023: £14,032) from the English Membership. British Judo Trust is the registered charity of British Judo Association and A Scoular who is a trustee of the charity, is also a director of British Judo Association.