

THE HOLME VALLEY TRANSPORT SCHEME
(a company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2021

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THE HOLME VALLEY TRANSPORT SCHEME

COMPANY INFORMATION

Status

The Holme Valley Transport Scheme is a registered charity (number 1119261).

Company registration number 06135563. It is exempt from use of the word 'limited' in its name.

The company is limited by guarantee.

Trustees

Dr Shazia Ali
Dr Kathryn Cummings
Dr Andrew Fowler
Dr Debra Rawcliffe

Secretary

Dr Debra Rawcliffe

Principal Address & Registered office

Marsh Gardens
Honley
Holmfirth
HD9 6AG

Independent Examiner

Wheawill & Sudworth Limited
Chartered Accountants
35 Westgate
Huddersfield
HD1 1PA

Bankers

HSBC Bank plc
2 Cloth Hall Street
Huddersfield
HD1 2ES

Solicitors

Ramsdens Solicitors LLP
Oakley House
1 Hungerford Road
Huddersfield
HD3 3AL

THE HOLME VALLEY TRANSPORT SCHEME

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Structure, governance and management

The organisation is a charitable company limited by guarantee and is governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Dr Shazia Ali
Dr Kathryn Cummings
Dr Andrew Fowler
Dr Debra Rawcliffe

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of the company winding up.

Objectives and activities

The company's principal activity and prime objective is to provide transport facilities in the Holme Valley, West Yorkshire, for people who have need of such a facility because they are elderly, poor or disabled, people with young children or those living in isolated areas where there are no adequate public transport facilities to enable such persons to attend primary healthcare facilities for essential and/or routine healthcare and treatment.

The charity was incorporated on 2 March 2007.

The charity employs one driver to facilitate the objectives of the charity.

The trustees meet regularly to manage the affairs of the charity.

Achievements and Performance

The trustees have noted that a further surplus has been generated and this has increased the cash reserves.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the organisation's aims and objectives and in planning future activities.

Financial Review

The attached financial statements show the results for the year. The scheme has generated a surplus of £17,958 in the current year (2020: surplus of income over expenditure of £3,058). Net assets at 31 March 2021 amounted to £35,532 (2020: £17,574).

THE HOLME VALLEY TRANSPORT SCHEME

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2021

Reserves policy

It is the policy of the charity that unrestricted funds that have not been designated for a specific purpose should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant reduction in donations, they will be able to continue the charitable activities whilst consideration is given to ways in which additional funds may be raised. This level of funds has been maintained throughout the year.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Companies Act 2006, the Charities SORP (FRS 102) and the provisions of the Articles and Memorandum of Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the board of trustees on 3 September 2021 and signed by order of the board:


Dr Shazia Ali
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HOLME VALLEY TRANSPORT SCHEME

I report on the financial statements of the company for the year ended 31 March 2021 set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D M Butterworth FCA
Wheawill & Sudworth Limited
35 Westgate
Huddersfield
HD1 1PA

3 September 2021

THE HOLME VALLEY TRANSPORT SCHEME

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

Notes		Unrestricted	Restricted	Total funds	Total funds
		Funds	funds	2021	2020
		£	£	£	£
	INCOMING RESOURCES				
	Incoming resources from generated funds				
	Voluntary income:				
2	Subscriptions and donations	30,581	-	30,581	13,841
	Activities for generating funds:				
3	Event income	-	-	-	3,794
4	Other income	1,971	-	1,971	-
	Total income and endowments	32,552	-	32,552	17,635
	RESOURCES EXPENDED				
	Expenditure on Charitable activities				
5	Activities undertaken directly	12,902	-	12,902	12,671
6	Support costs	1,143	-	1,143	1,297
7	Governance costs	549	-	549	609
	Total resources expended	14,594	-	14,594	14,577
	Net incoming/(outgoing) resources before transfers	17,958	-	17,958	3,058
	Transfers between funds	-	-	-	-
	NET INCOMING/(OUTGOING) RESOURCES	17,958	-	17,958	3,058
	Total funds brought forward	17,274	300	17,574	14,516
	Total funds carried forward	35,232	300	35,532	17,574

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

THE HOLME VALLEY TRANSPORT SCHEME

BALANCE SHEET

31 MARCH 2021

Notes		2021 £	2020 £
	Fixed assets		
11	Tangible assets	3,841	6,400
	Current assets		
	Cash at bank and in hand	32,291	11,474
		32,291	11,474
12	Creditors: amounts falling due within one year	(600)	(300)
	Net current assets	31,691	11,174
	Net assets	35,532	17,574
	Funds		
13	Unrestricted funds	35,232	17,274
13	Restricted funds	300	300
		35,532	17,574

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- * The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- * The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 3 September 2021 and are signed on its behalf by



Dr Shazia Ali – Director and trustee

Company Registration Number: 06135563

The notes on pages 7 to 10 form part of these financial statements.

THE HOLME VALLEY TRANSPORT SCHEME

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011, Companies Act 2006, Charities SORP (FRS 102), Generally Accepted Accounting Practice together with certain modifications to reflect the non-profit making activities of the company.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with restrictions imposed by donors or which have been raised by the charity for particular purposes.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

d) Expenditure on charitable activities

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

e) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:-

Motor vehicles - 25% on a straight line basis

2	Subscriptions and donations	Unrestricted funds	Restricted funds	Total	Total
		2021	2021	2021	2020
		£	£	£	£
	Donations	30,581	-	30,581	13,841
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE HOLME VALLEY TRANSPORT SCHEME

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

3	Event Income	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Race Night	-	-	-	1,617
	Motown Night	-	-	-	126
	80's fundraiser	-	-	-	1,205
	Flu Fundraising	-	-	-	233
	Christmas jumper day	-	-	-	20
	Christmas market	-	-	-	550
	Bake off	-	-	-	43
		<u>-</u>	<u>-</u>	<u>-</u>	<u>3,794</u>
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4	Other Income	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Bank charges refund	1,966	-	1,966	-
	Amazon	5	-	5	-
		<u>1,971</u>	<u>-</u>	<u>1,971</u>	<u>-</u>
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
5	Activities undertaken directly	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
	Vehicle and driver expenditure	10,343	-	10,343	10,112
	Vehicle depreciation	2,559	-	2,559	2,559
		<u>12,902</u>	<u>-</u>	<u>12,902</u>	<u>12,671</u>
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
6	Support Costs	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
	Motor Insurance	1,143	-	1,143	1,177
	Motor Repairs	-	-	-	120
		<u>1,143</u>	<u>-</u>	<u>1,143</u>	<u>1,297</u>
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

THE HOLME VALLEY TRANSPORT SCHEME

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

7	Governance	Unrestricted funds	Restricted funds	Total	Total
		2021	2021	2021	2020
		£	£	£	£
	Accountancy	300	-	300	300
	Companies House	13	-	13	-
	Telephone	207	-	207	170
	Bank Charges	29	-	29	139
		<u>549</u>	<u>-</u>	<u>549</u>	<u>609</u>

8	Employees	Number 2021	Number 2020
	The average number of employees during the year was:		
	Driver	<u>1</u>	<u>1</u>

9 Directors' remuneration

The directors of the company received no remuneration or reimbursement of expenses in the year for any activities carried out relating to their duties as directors.

10 Taxation

As a charity, The Holme Valley Transport Scheme is exempt from tax on income in accordance with section 505 of the Taxes Act 1988. No tax charges have arisen in the year.

THE HOLME VALLEY TRANSPORT SCHEME

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

11 Tangible fixed assets	Motor Vehicles
	£
Cost:	
At 1 April 2020	10,239
Additions	-
Disposals	-
At 31 March 2021	<u>10,239</u>
Depreciation:	
At 1 April 2020	3,839
Charge for the year	2,559
Eliminated on disposal	-
At 31 March 2021	<u>6,398</u>
Net book amount at:	
31 March 2021	<u>3,841</u>
31 March 2020	<u>6,400</u>

12 Creditors: Amounts falling due within one year	2021 £	2020 £
Accruals	<u>600</u>	<u>300</u>

13 Analysis of net assets between funds	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £
Fund balances at 31 March 2021 are represented by:				
Fixed assets	3,841	-	6,400	-
Current assets	31,991	300	11,174	300
Creditors amounts due within one year	(600)	-	(300)	-
Net assets	<u>35,232</u>	<u>300</u>	<u>17,274</u>	<u>300</u>

14 Control

There is no one controlling party of the charity.