

**Charity registration number 1119260 (England and Wales)**

**Company registration number 05705200**

**YOGAHOME**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# YOGAHOME

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms Billie Chan Ms Maria Gandy Ms Catherine Sullivan Ms Lara Hooker Dr Elizabeth Searle	(Appointed 29 November 2024) (Appointed 29 November 2024) (Appointed 29 November 2024)
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<b>Secretary</b>	Ms Billie Chan
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**Charity number (England and Wales)** 1119260

<b>Company number</b>	05705200
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<b>Principal address</b>	11 Allen Road London N16 8SB
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<b>Auditor</b>	Galloways Accounting (Audit) Limited 15 West Street Brighton East Sussex BN1 2RL
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# YOGAHOME

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# **YOGAHOME**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The company is a charity promoting healthy recreation in Hackney through a variety of classes such as yoga and pilates. These classes include both on-site and outreach sessions.

Our outreach provision includes yoga classes and therapeutic massage to a range of schools and community groups in Hackney. These classes are funded entirely by Yogahome and are free to the receiving organisation.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

#### **Significant activities**

In this year Yogahome has provided over 180 studio classes per week. Total number of attendees on site this year has been 97,823.

In January 2025 we opened our community sauna and cold plunge offering the healthy benefits of these activities which in tandem with yoga boosts the immune system and health generally. There were 1,168 number of visits to the sauna from January to March 2025.

We also offer discounted room rentals for local therapists working in mental and physical health. We have provided space for 1,384 sessions in the year.

In our outreach work, we provide sessions in partnership with the following groups and organisations:

- Social Prescribing Hackney classes for those suffering from isolation, mental health conditions, chronic pain and chronic fatigue.
- St Paul's Church West Hackney fall prevention classes for the over 60's
- Garden School carers of children with SEND
- Hackney Primary Schools movement classes for children with SEND
- Leaways School boxing classes for children with SEMH, ADHD and Autism.
- Birth Companions at Shoreditch Trust
- Turning Point classes for those in addiction recovery
- IMECE for women survivors of violence

### **Financial review**

The reserves policy is that at least 3 months expenditure is to be retained as reserves at all times which equates to £150,000 approximately. In this financial period the reserves were above this level.

### **Structure, governance and management**

The Charity's governing documents are its Memorandum and Articles of Association.

# YOGAHOME

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms Billie Chan

Ms Maria Gandy

Ms Catherine Sullivan

Ms Lara Hooker

Dr Elizabeth Searle

(Appointed 29 November 2024)

(Appointed 29 November 2024)

(Appointed 29 November 2024)

### Decision making

There are five trustees for Yogahome, two of which are directly involved in the day to day management of the charity, Maria Gandy and Billie Chan.

Trustees' meetings are held quarterly. Financial planning meetings are held monthly and

Management meetings are held weekly with senior members of the Yogahome team.

### Statement of trustees' responsibilities

The trustees, who are also the directors of Yogahome for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

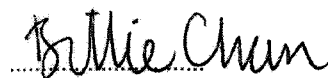
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditor

In accordance with the company's articles, a resolution proposing that Galloways Accounting (Audit) Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



Ms Billie Chan

Trustee

Date: 26-9-25



Ms Maria Gandy

Trustee

# YOGAHOME

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YOGAHOME

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### Opinion

We have audited the financial statements of Yogahome (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# YOGAHOME

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF YOGAHOME

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- We identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge and experience of the charity sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities SORP 2019, Charities Act 2011, and data protection, anti-bribery, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance through the audit.

We assessed the susceptibility of the charity's financial statements to material misstatements, including obtaining an understanding of how fraud might occur; by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge or actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journals entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Enquiring of management as to actual and potential litigation and claims;
- Reviewing correspondence with the Charity Commission, relevant regulators and the charity's legal advisors; and
- Reviewing minutes of trustee board meetings.

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## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YOGAHOME

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Other matters

In the previous accounting period, the trustees of the charity took advantage of audit exemptions under s. 477 of the Companies Act 2006 and s. 144(1) of the Charities Act 2011. Therefore, the prior year financial statements were not subject to audit.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Galloways*

Galloways Accounting (Audit) Limited

Chartered Accountants  
Statutory Auditor

30-9-2025

15 West Street  
Brighton  
East Sussex  
BN1 2RL

Galloways Accounting (Audit) Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.



# YOGAHOME

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Charitable activities	3	1,217,889	993,644
Investments	4	7,019	2,306
<b>Total income</b>		<b>1,224,908</b>	<b>995,950</b>
<b>Expenditure on:</b>			
Charitable activities	5	1,108,460	981,207
<b>Total expenditure</b>		<b>1,108,460</b>	<b>981,207</b>
<b>Net income and movement in funds</b>		<b>116,448</b>	<b>14,743</b>
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2024		254,743	240,000
<b>Fund balances at 31 March 2025</b>		<b>371,191</b>	<b>254,743</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# YOGAHOME

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	11		68,683		29,641
<b>Current assets</b>					
Debtors	12	31,913		29,461	
Cash at bank and in hand		336,428		274,938	
		368,341		304,399	
<b>Creditors: amounts falling due within one year</b>	13	(65,833)		(79,297)	
<b>Net current assets</b>			302,508		225,102
<b>Total assets less current liabilities</b>			371,191		254,743
<b>The funds of the charity</b>					
Unrestricted funds	16		371,191		254,743
			371,191		254,743

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26-9-2025



Ms Billie Chan  
Trustee



Ms Maria Gandy  
Trustee

Company registration number 05705200 (England and Wales)

# YOGAHOME

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	19		128,352		52,612
<b>Investing activities</b>					
Purchase of tangible fixed assets		(73,881)		-	
Investment income received		7,019		2,306	
<b>Net cash (used in)/generated from investing activities</b>			(66,862)		2,306
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			61,490		54,918
Cash and cash equivalents at beginning of year			274,938		220,020
<b>Cash and cash equivalents at end of year</b>			336,428		274,938

# YOGAHOME

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

Yogahome is a private company limited by guarantee incorporated in England and Wales. The registered office is .

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# YOGAHOME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	15% on straight line basis
Plant and machinery	15% on reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# YOGAHOME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Healthy recreation</b>		
Provision of Yoga and workshop sessions	1,217,889	993,644

# YOGAHOME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	7,019	2,306

### 5 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
<b>Direct costs</b>		
Healthy recreation	577,037	488,732
<b>Share of support and governance costs (see note 6)</b>		
Support	520,849	491,022
Governance	10,574	1,453
	<u>1,108,460</u>	<u>981,207</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>1,108,460</u>	<u>981,207</u>

### 6 Support costs allocated to activities

	2025 £	2024 £
Staff costs	269,733	269,375
Depreciation	34,839	24,163
Management	216,277	197,484
Governance costs	10,574	1,453
	<u>531,423</u>	<u>492,475</u>
<b>Analysed between:</b>		
Total	<u>531,423</u>	<u>492,475</u>

### 7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	9,000	1,453
Depreciation of owned tangible fixed assets	<u>34,839</u>	<u>24,163</u>

# YOGAHOME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 8 Trustees

During the year two trustee, Maria Gandy and Billie Chan, were paid salaries of £43,500 each. No salary was paid in respect of services as a trustee.

### 9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	17	12
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	249,776	250,789
Social security costs	14,727	13,596
Other pension costs	5,230	4,990
	<u>269,733</u>	<u>269,375</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The total employee benefits of the key management personnel of the charity were £98,730 (2024: £98,728).

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.



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## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 11 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 April 2024	143,048	77,497	220,545
Additions	73,881	-	73,881
At 31 March 2025	216,929	77,497	294,426
<b>Depreciation and impairment</b>			
At 1 April 2024	128,742	62,162	190,904
Depreciation charged in the year	32,539	2,300	34,839
At 31 March 2025	161,281	64,462	225,743
<b>Carrying amount</b>			
At 31 March 2025	55,648	13,035	68,683
At 31 March 2024	14,306	15,335	29,641

#### 12 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	12,466	11,273
Other debtors	15,800	16,143
Prepayments and accrued income	3,647	2,045
	31,913	29,461

#### 13 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		5,535	5,422
Deferred income	14	-	18,247
Trade creditors		43,775	44,603
Other creditors		6,023	8,685
Accruals		10,500	2,340
		65,833	79,297

# YOGAHOME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 14 Deferred income

	2025 £	2024 £
Other deferred income	-	18,247

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	-	18,247
Movements in the year:		
Deferred income at 1 April 2024	18,247	-
Released from previous periods	(18,247)	-
Resources deferred in the year	-	18,247
Deferred income at 31 March 2025	-	18,247

### 15 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	5,230	4,990

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	254,743	1,224,908	(1,108,460)	371,191
Previous year:				
	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	240,000	995,950	(981,207)	254,743

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## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 17 Analysis of net assets between funds

	Unrestricted funds 2025 £
<b>At 31 March 2025:</b>	
Tangible assets	68,683
Current assets/(liabilities)	302,508
	<u>371,191</u>
	Unrestricted funds 2024 £
<b>At 31 March 2024:</b>	
Tangible assets	29,641
Current assets/(liabilities)	225,102
	<u>254,743</u>

#### 18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

	2025 £	2024 £
<b>19 Cash generated from operations</b>		
Surplus for the year	116,448	14,743
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(7,019)	(2,306)
Depreciation and impairment of tangible fixed assets	34,839	24,163
<b>Movements in working capital:</b>		
(Increase) in debtors	(2,452)	(16,471)
Increase in creditors	4,783	14,236
(Decrease)/increase in deferred income	(18,247)	18,247
<b>Cash generated from operations</b>	<u>128,352</u>	<u>52,612</u>

#### 20 Analysis of changes in net funds

The charity had no material debt during the year.