

Charity number: 1119260
Company number: 05705200
(England and Wales)

Yogahome

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

Yogahome
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For the year ended 31 March 2021

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Yogahome
Report of the Trustees
For the year ended 31 March 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company is a charity promoting healthy recreation in Hackney through a variety of classes such as yoga and pilates. Yogahome also provides yoga classes and therapeutic massage to a range of schools and community groups in Hackney. These classes are funded entirely by Yogahome and are free to the receiving organisation. Current charitable provision includes:

Yoga and massage for the Elderly:

Ashley Court N16
Benabo Court E8
Thirlmere House N16
Morel Court E2
Adelaide Court E9
Limetree Court E5
Plumpton Lodge E5
Cohen Lodge E5

Yoga for children with special educational needs:

Evering Road Playgroup E5
Pearson Street Adventure Playground E2
Orchard Primary School E9
Young Hackney E8
Mossbourne Parkside Acamdey E8
Shoreditch Park Primary School N1

Yoga and massage for parents and carers of children with autism:

The Garden School N16

Yoga for Turkish, Kurdish and Turkish Cypriot women:

IMECE women's community centre N1
Day-Mer community centre N16

Massage for elderly and mothers' groups of African Caribbean heritage:

Claudia Jones Organisation N16

Massage for single parent families and hostel families:

Round Chapel Families Project E5

Massage for women experiencing severe disadvantage during pregnancy, birth and early parenting:

Birth companions N5

Massage for women working in the sex industry:

Open Doors Project (Homerton University Hospital) E9

Subsidised parenting course for parents of children under 5:

Yogahome N16

Yoga for schools:

Petchey Academy E8
Our Lady and St Joseph's RC Primary N1
Clapton Girls Academy E5
Baden Powell Primary School E5
Holmleigh Primary School N16
Grazebrook Primary School N16
Woodberry Down Primary School and Nursery N4
Shacklewell Primary School E8
William Patten Primary School N16

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Yogahome
Report of the Trustees Continued
For the year ended 31 March 2021

FINANCIAL REVIEW

Reserves

In the light of the economic effect of the government lockdowns on our cashflow, the reserves policy has been reviewed and it is now that at least 3 months expenditure is to be retained as reserves at all times which equates to £150,000 approximately. In this financial period the reserves were above this level.

Going concern

The government restrictions were lifted on 25 July 2021. Since that time the studio has steadily become more busy with people returning to their previous yoga practice. Our continued online studio has supported our sales with the opportunity for some clients to continue to practice at home. By September 2021 our sales were 95% of our pre pandemic levels for the same period in 2019.

Yogahome is therefore in a strong position to increase its turnover beyond pre pandemic levels in 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charities governing documents are its Memorandum and Articles of Association. There are five trustees for Yogahome, only two of which are directly involved in the day to day management of the charity, Maria Gandy and Billie Chan. The Yogahome constitution is based on the following principles:

- Collective decision making. There is no leader, all decisions affecting the organisation are made collectively at meetings.
- This system requires that all members are to respect the decision making process and the decisions that are made whether they are in agreement or not.
- Tasks, roles and responsibilities are shared out in order to sustain the organisation
- A minimum of two trustees are required to ratify important decisions for the organisation.

Important decisions are made collectively at meetings. Meetings are arranged as required except for the AGM which is held in December each year. In addition to the scheduled meeting any trustee or member of staff can call an extraordinary meeting at any time. If a trustee or member of staff wishes to call an extraordinary meeting, at least two weeks' notice is required. All trustees or members of staff can put forward any agenda item they wish for a meeting. The agenda is circulated two weeks before the meeting. Any trustee or member of staff can add an agenda item at the start of a meeting. Quorum level is 3 people. If no consensus is reached majority voting is used to reach a decision. Minutes of the meeting are circulated to members within two weeks of the date of the meeting.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Yogahome
Charity registration number	1119260
Company registration number	05705200
Principal address	11 Allen Road London N16 8SB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Billie Chan
Maria Gandy
James Hewson
Caroline Bozkurt
Lara Hooker

Independent examiner	Andrew M Wells FMAAT Counterculture Partnership LLP Unit 115 Ducie House Ducie Street Manchester M1 2JW
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Yogahome
Report of the Trustees Continued
For the year ended 31 March 2021

Approved by the Board of Trustees and signed on its behalf by

..... 16 December 2021
Maria Gandy

Yogahome
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Andrew M Wells FMAAT
Counterculture Partnership LLP
Unit 115 Ducie House
Ducie Street
Manchester
M1 2JW

16 December 2021

Yogahome
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies		64,955	30
Charitable activities	2	349,529	742,688
Investments	3	17	222
Total		414,501	742,940
Expenditure on:			
Charitable activities	4/5	(580,918)	(721,451)
Total		(580,918)	(721,451)
Net income/expenditure		(166,417)	21,489
Reconciliation of funds			
Total funds brought forward		375,021	353,532
Total funds carried forward		208,604	375,021

Yogahome
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	11	6,665	13,332
Tangible assets	12	103,647	103,906
		110,312	117,238
Current assets			
Debtors	13	22,651	45,493
Cash at bank and in hand		149,734	241,825
		172,385	287,318
Creditors: amounts falling due within one year	14	(24,093)	(29,535)
Net current assets		148,292	257,783
Total assets less current liabilities		258,604	375,021
Creditors: amounts falling due after more than one year	15	(50,000)	-
Net assets		208,604	375,021
The funds of the charity			
Unrestricted income funds	16	208,604	375,021
Total funds		208,604	375,021

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

 Maria Gandy
 Trustee
 16 December 2021

Yogahome
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Yogahome meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	5% Straight line
Plant and Machinery	15% Straight line

Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

Yogahome
Notes to the Financial Statements Continued
For the year ended 31 March 2021

2. Income from charitable activities

	2021	2020
	£	£
Unrestricted funds		
<i>Healthy recreation</i>		
Provision of yoga and workshop sessions	349,529	742,688

3. Investment income

	2021	2020
	£	£
Unrestricted funds		
Bank interest receivable	17	222
	17	222

4. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Healthy recreation	188,025	383,283
Support costs	392,893	338,168
	580,918	721,451

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Healthy recreation	188,025	392,893	580,918	721,451

6. Analysis of support costs

	2021	2020
	£	£
Healthy recreation		
Management	390,657	335,496
Governance costs	2,236	2,672
	392,893	338,168

Yogahome
Notes to the Financial Statements Continued
For the year ended 31 March 2021

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	32,531	28,789
Amortisation of intangible fixed assets	6,667	6,667
Accountancy fees	900	900
Staff pension contributions	9,139	7,687
	<u>9,139</u>	<u>7,687</u>

8. Staff costs and emoluments

Total staff costs for the year ended 31 March 2021 were:

	2021	2020
	£	£
Salaries and wages	181,337	138,081
Social security costs	50,349	38,605
Pension costs	9,139	7,687
	<u>240,825</u>	<u>184,372</u>

	2021	2020
Charitable activities	9	9
	<u>9</u>	<u>9</u>

9. Trustee remuneration and related party transactions

Two trustees, Maria Gandy and Billie Chan, were paid salaries during the year. No salary was paid in respect of services as a trustee.

Other debtors includes loans of £3,458 to Bliss & Blaze Ltd and £16,255 to Minihome Ltd companies of which Maria Gandy and Billie Chan are directors.

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Yogahome
Notes to the Financial Statements Continued
For the year ended 31 March 2021

11. Intangible fixed assets

	Intangible asset 3
Cost or valuation	£
At 01 April 2020	40,000
At 31 March 2021	40,000
Amortisation	
At 01 April 2020	26,668
Charge for year	6,667
At 31 March 2021	33,335
Net book values	
At 31 March 2021	6,665
At 31 March 2020	13,332

12. Tangible fixed assets

	Land and Buildings	Plant and Machinery	Total
Cost or valuation	£	£	£
At 01 April 2020	143,048	51,892	194,940
Additions	-	25,605	25,605
At 31 March 2021	143,048	77,497	220,545
Depreciation			
At 01 April 2020	42,914	48,120	91,034
Charge for year	21,457	4,407	25,864
At 31 March 2021	64,371	52,527	116,898
Net book values			
At 31 March 2021	78,677	24,970	103,647
At 31 March 2020	100,134	3,772	103,906

13. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Other debtors	22,651	45,493
	22,651	45,493

Yogahome
Notes to the Financial Statements Continued
For the year ended 31 March 2021

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	23,193	28,635
Accruals and deferred income	900	900
	24,093	29,535

15. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loans and overdrafts	50,000	-
	50,000	-

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	50,000	-
	50,000	-

16. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>				
General	375,021	414,501	(580,918)	208,604
	375,021	414,501	(580,918)	208,604

Unrestricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
<i>General</i>				
General	353,532	742,940	(721,451)	375,021
	353,532	742,940	(721,451)	375,021

Yogahome
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Purpose of unrestricted Funds

General

The purpose of the general fund is to promote healthy recreation

17. Analysis of net assets between funds

	Intangible fixed assets	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£	£
Unrestricted funds					
<i>General</i>					
General	6,665	103,647	148,292	(50,000)	208,604
	6,665	103,647	148,292	(50,000)	208,604
Previous year					
	Intangible fixed assets	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£	£
Unrestricted funds					
<i>General</i>					
General	13,332	103,906	257,783	-	375,021
	13,332	103,906	257,783	-	375,021

Yogahome
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	-	30
Grants receivable	64,955	-
	64,955	30
Charitable activities		
Provision of yoga and workshop sessions	349,529	742,688
	349,529	742,688
Investments		
Bank interest receivable	17	222
	17	222
Total incoming resources	414,501	742,940
EXPENDITURE		
Charitable activities		
Teachers and therapists	(170,936)	(310,514)
Charitable donations	-	(69,849)
Cafe and shop	(5,481)	-
Studios and work spaces	(4,242)	-
Online classes	(7,366)	(2,920)
	(188,025)	(383,283)
SUPPORT COSTS		
Management		
Staff costs - wages & salaries	(181,337)	(138,081)
Staff costs - social security costs	(50,349)	(38,605)
Staff costs - pension contributions	(9,139)	(7,687)
Depreciation - owned assets	(32,531)	(28,789)
Cleaning, repairs and maintenance	(6,769)	(18,005)
Bank charges	(1,332)	(2,175)
Rent and rates	(94,500)	(84,000)
Telephone	(3,662)	(2,634)
Website and marketing	-	(4,594)
Utilities	(4,729)	(5,426)
Sundry	(1,744)	(888)
Computer costs	(595)	(642)
Insurance	(3,970)	(3,970)
	(390,657)	(335,496)
Governance costs		
Accountancy fees	(900)	(900)
Legal fees	(1,336)	(1,772)
	(2,236)	(2,672)
Total resources expended	(580,918)	(721,451)
Net Expenditure	(166,417)	21,489