

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Everyday Champions Centre

Willsons
Chartered Accountants
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

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for the Year Ended 31 March 2021

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TRUSTEES	Dr A Davies Academic Director At University L R Button Director S P Gill Director M J Sivers Mrs K A Poucher Teacher
COMPANY SECRETARY	M J Sivers
REGISTERED OFFICE	Jessop Close Brunel Business Park Newark NG24 2AG
REGISTERED COMPANY NUMBER	05986749 (England and Wales)
REGISTERED CHARITY NUMBER	1119240
INDEPENDENT EXAMINER	Willsons Chartered Accountants Carlton House High Street Higham Ferrers Northamptonshire NN10 8BW

I am pleased to be able to submit this report after the upheaval and uncertainty of a year like no other in the history of our church or indeed country. When the pandemic began to significantly affect how we operated as a church in March 2020 we knew two things:

- i) **Support & Protect.** We had to think differently in how we continued to fulfil our objectives as a church and charity, supporting our staff and church members and whilst keeping everyone safe.
- ii) **Adapt & Innovate.** After we held the final in-person gathering on March 16th 2020 before lockdown we knew that many of the convictions regarding adapting for a new social norm could be acted upon.

Support & Protect

With the reliance upon technology becoming the norm for people of all ages, this would grant us the opportunity to support those who were shielding, living alone and those cut off from local support. We had so many messages, emails and calls thanking us for the online provision that we committed to when we went into lockdown. Our commitment for the duration of the first lockdown was to provide online content live every day. With the exception of some Saturdays, we were able to learn how to connect people online in numerous ways so that there was consistent contact. This provided opportunity for spiritual and emotional support as well as mental health support during an extremely challenging people.

Our pastoral staff did a fantastic job along with our circle coaches of phoning people and offering support in the form of prayer and practical help such as shopping and supplies.

Our staff were equipped to work from home and since we have always relied upon remote working being a multi-site operation, this was easily carried out and kept everyone protected and safe.

During the following months we worked hard to protect jobs. We took advantage of the various grants and job retention scheme across our businesses and church workers to keep people in those jobs we knew would eventually start back up. In October and November we had to make several roles redundant as the first furlough scheme came to an end. At this point the future of the conferencing and café businesses were uncertain and with no vaccine available at this point we were unsure as to whether we would be able to open these businesses at all in the future. Therefore to protect the charity these difficult decisions had to be made and our buildings were effectively mothballed and not used for community/business activities.

During this time we worked hard and prayed that we would make wise choices that would ensure that we not only survived this crisis but would move into a new phase of growth.

Adapt & Innovate

The COVID 19 crisis created the need for organisational restructuring and had created both the demand and timely necessity to simplify and refocus where we place our resource and efforts.

We had a window of opportunity to position ourselves in a place of strength for many years to come and to embrace the 'new thing' we believed God was doing.

On Sunday January 3rd 2021 we felt in a position to bring clarity to the church based on what we knew at the time. I delivered an update to the church which can be summarised as follows:

What we know about the future of EC:

- We are located where our people are not our buildings
- Our leaders are based on function not location
- We are driven online but serve locally (physically)
- We equip and mobilise not entertain and motivate
- We are not weekends we are everyday
- We are committed to gathering physically but not like we did
- Being on team at church means connecting to people to coach them for Christ
- Winning University is where you start to learn to become a coach for Christ (run by myself and free to everyone in EC)
- Coaching centres are our future use of buildings

What we don't know:

- When we will be back meeting physically (determined largely by government)
- How we will meet physically (not as before as stated earlier)

We hadn't taken a vision/impact offering in 2020 as we didn't feel the time was right. On this day we announced that we would receive an offering that would be for the purposes of investing in online/media broadcasting. This would help us fulfil our objectives in new and expansive ways.

The vision was received with excitement and enthusiasm and was consistent with what we have been saying for many years. The big difference being that people now see HOW operating in the 'new norm' can help us to achieve our outcomes greater than before:

Our outcomes remained to see each man, woman boy and girl growing and demonstrate and experience these qualities:

- Spiritual Maturity
- Purpose
- Learning
- Faith
- Accountability
- Family

MiY Greenwich

Up until the pandemic the MiY Greenwich facility had reached break even point in its activity and income to sustain its growth into the future. Like the conferencing and café businesses it was unclear whether it would be months, a year or years before something like this could operate again. We knew that this was a time to act on what we did know as it became that the shift emerging with the pandemic would change everything for ever.

As a family we made the decision to re-locate from London to Newark and decided to close the Greenwich building. We needed to re-focus our resources and people on the 'new way' of approaching our unchanging mission. We felt by re-positioning ourselves in Newark we would be closer to our most effective resources to centrally deliver the outcomes we wanted to achieve. Our 'church was now where our people were not where our buildings were' so the congregation would continue to be made up of people from across London, Newark/Nottinghamshire and Wellingborough but now would go even further but a new way of congregating was starting to emerge and even now as I write late into 2021 this is continuing to evolve.

Fresh confidence in uncertain times

At the time of writing we continue to work through the process of re-imagining how we operate as church and seek to build new and strong foundations in all areas that will enable us to build with strength in the decades to come.

We concluded the 2021 financial year starting to emerge from the third lockdown. We emerge healthier in every way and whilst much uncertainty still remains, our confidence is renewed that the best is yet to come for the people in our church and those people in our many communities we will go on to serve.

I want to put on record my thanks to our directors, leaders, staff and church members for all the support and selfless sacrifice that has been made over this testing period. Both Leanne and I and our family are grateful to God for you all.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Each of the objectives of the charity apply in such parts of the United Kingdom or the world as the directors from time to time may think fit.

In practice at the moment this is in Newark in Nottinghamshire, Wellingborough in Northamptonshire, and Greenwich in London.

The objectives are to:

- Advance the Christian faith in such ways as the directors think fit.
- Relieve sickness and financial hardship and to promote and preserve health by the provision of funds, goods and services of any kind, including through the provision of counselling and other support.
- Advance education.

Significant activities

Opening Statement

Everyday Champions seek to offer anyone an opportunity to be part of a welcoming and vibrant church community. We aim to provide activities that every age group can benefit from, where they can access friendship, an opportunity to understand the Christian faith, to access pastoral care, and practical help and support. We aim to ensure that all our members are a contributing part of accomplishing our vision, and we invest in training and equipping them to love and serve our communities. We champion new initiatives and projects that further our vision, which is to connect people to God, community and purpose.

Heading into this financial year no one could have predicted what we were all about to walk into. The entire world faced a global pandemic. Territory that we have never been in before. Although as a collective and as individuals we have faced heartbreak during this season, it is safe to say God has moved through His church and we have been able to help and support so many through this season.

Since the pandemic we have significantly invested in our online resources allowing anyone to access all content tailored to their demographic. We have been able to provide children's work online, Adult content, youth content and reach out to the local community. Some of those who have reflected this back to us do not profess to be Christians. We value contributing to the lives of people who have a faith or none and it is in alignment with our desire as a church and organisation to be inclusive.

During this year we were able to implement new ideas and initiate programmes to help people stay connected in a time where social distancing was at its highest. The world was telling people to keep away from each other but with the help of technology we were able to help people feel part of a family like never before. The principles that we have outworked over the last year have never been a reaction to covid but more of an acceleration of something we always felt needed to happen.

We wanted to provide something everyday for people to get involved with, to help them in this uncertain time and to help people through this season full of faith and not fear.

Early on in the pandemic we began to describe ourselves as a **Global family online, serving local people in the name of Jesus**. In this report we will use this statement to tell the story of our reach and impact this year.

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives that have been set as explained below.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are a Global Family Online...

We have worked hard on creating a family online, not just followers. During every one of our broadcasts the chat feature has been in constant use! There has been both hard data, facts and figures, as well as soft data such as people's experiences and stories, that show significant growth and effectiveness in our online platform.

Whilst digital statistics often do not give a fully accurate picture of engagement, they are an indicator to pay attention to. Since launching Everyday Champions online we have had:

- 49,508 views (not including the daily live streams done through Instagram & Facebook).
- 350 new subscribers across all channels.
- Views and engagement from the UK, Italy, India, Belgium, Nigeria and the USA.

As you can see, we saw considerable growth in online subscribers, forming a digital 'crowd' of Everyday Champions. At present we have the following:

- 493 YouTube subscribers
- 761 Facebook followers
- 560 Instagram followers

From the beginning of lockdown we did not just want to replace a physical Sunday gathering with an online replacement. Instead we worked to create an online presence and conversation that people could engage in everyday. We did this throughout lockdown, and then adapted the frequency as the COVID guidelines began to shift. These everyday streams consisted of the following:

1. Gathered Live - This was the immediate replacement for the weekly big gathering. Since beginning it has evolved and changed to consistently serve the vision and the season.
2. The Conversation - A chance to listen to our Lead Pastor hosting a conversation with one of our community leads and unpacking the message we had listened to the day before.
3. The Real You - A women's ministry where our Senior Pastor encouraged and helped us to walk this new season we found ourselves in.
4. Circles - Content is streamed to equip people to walk in their faith using accountability and goal setting.
5. EC Prays - A time to come together online and pray for each other as well as the pandemic, world leaders and churches across the globe.
6. EC Youth - An online programme to engage youth from school years 7-13.
7. EC Devs & Breakfast Takeaways - Morning devotions to help people in their Christian walk.
8. Champion Kids - A mix of fresh hosting and pre-recorded teaching to ensure our children from school years reception to year 6 were served online as well.

Every one of the streams created a great sense of family, mainly through live interactions and effective utilisation of the chat function across different platforms.

Serving Local People...

Whilst launching and growing the 'global family online', we also worked to physically serve local people throughout the year, in order to achieve our aims and objectives.. Firstly, we continued to partner with global and local charities to help with the relief of sickness and financial hardship and to promote and preserve health. The charities we partnered with included the following:

Everyday Champions Centre

Report of the Trustees for the Year Ended 31 March 2021

- New Life Children's Centres, a UK charity we partner with that works in the Gambia to provide primary and secondary education through sponsorship. Everyday Champions continues to be the admin home for NLCC. The permanent admin space allows the charity to retain the majority of its income for children's education in the Gambia. The charity has space to position a 40ft container on EC/MiY premises where supplies are collected and then shipped off to Africa. EC volunteers continue to support a local Charity Shop in Newark town centre which has been very successful. Whilst the regular trips have not been a possibility throughout the pandemic, many people still sponsor children and teachers in the Gambia. This engagement also contributes to the advance of education in the Gambia.

- The work of MIY (More In You), a UK charity which comes under the umbrella of Everyday Champions. Many projects have been run which serve the community. For example- visiting care homes, assisting local charities in their work, giveaways, responding to local needs, family fun days, courses for personal development.

- Compassion UK. A global charity committed to bringing relief of poverty in communities in Jesus name. People in the church are encouraged to sponsor children direct and we provide compassion a platform to continue to develop sponsorship opportunities.

- A21. A global charity whose mission is to end slavery, specifically those in sex trafficking and labour trafficking. They do this through their strategy of REACH, RESCUE & RESTORE. We were able to partner with them in their Christmas Hamper Campaign, where Everyday Champions members contributed gifts from A21's Amazon Wishlist, which were then made into bespoke hampers for survivors of human trafficking currently lying in shelters around the UK.

As well as working with global charities, we partnered with and set up local initiatives to further achieve our objectives. At the beginning of the pandemic we established EC* Essentials, with the goal of being able to serve, love and provide for the most vulnerable during this time. Members of Everyday Champions contributed 'essential' items into physical drop off points located in Wellingborough and Newark. These items were then made into bespoke parcels and delivered wherever and whenever they were needed. Along with essential items, people could also donate money which could be used for needs such as gas and electricity. This was a hugely successful initiative, here are some of the ways that Everyday Champions made a difference to local people through EC* Essentials:

- Helped a vulnerable young adult in the Wellingborough area with an EC* Essentials parcel on a weekly basis. Over £100 was generously given by Everyday Champions members which went towards helping with his electricity bill, food and helping him get back on his feet. He managed to tune in to Gathered Live on YouTube and is still in contact with the church.

- Within the church we were able to feed 8 families, 4 of these were on an ongoing basis.

- We have been able to give over £450 cash to families for other essentials including gas and electric top ups, and a homeless person an overnight stay in a hotel.

- We were able to feed 5 families at Little Champs Day Nursery.

- We had a number of walk-ins in Wellingborough and through this were able to feed 2 families of 4 and 1 homeless man.

- We had food donated by John Hunt school, Newark and gave 5 families food parcels.

- We also have been able to donate food into the women's refuge in Newark.

Another local partnership was formed through the work of EC* Essentials and a member of Everyday Champions. This was with the Northants African Community Project, who formed to help and serve vulnerable BAME families in Northamptonshire.

Through this partnership with NACP we were able to provide for 2 families in Wellingborough and we were also able to provide 2 car loads of supplies which were distributed throughout the surrounding area by NACP.

Secondly, we look to serve local people in the name of Jesus through the advancement of education. This year, due to the pandemic, we were unable to offer the employment and volunteering opportunities to people, especially secondary school students, that we normally would. However, we were still able to have a big impact on education. This was achieved through three main ways.

Little Champs Pre-School and Day Nursery

Little Champs Pre-School and Day Nursery operates in Wellingborough, providing care and education for children aged up to 8 years old.

This year was a defining year for the nursery. We attempted to keep the nursery running for as long as possible before restrictions required us to lockdown. Throughout this period we kept in touch with parents and sought to provide child care for those in front line services.

Eventually when the nursery was able to fully open we were able to restore the service utilising the job retention scheme as numbers of children began to increase.

In November of 2020 discussions began regarding the long-term future of the nursery. The level of investment and focus required to move the Nursery from the good level we had achieved was going to be significant. The lockdown period enabled us to reflect on our core goals and objectives for the future. During this period we had discussions with Welcome Nurseries who were a growing chain of child care provisions across the country. Eventually we concluded that the level of focus and investment required could be delivered by this group and that this would ultimately benefit the stakeholders of the nursery, both families and the local community.

On June 1st 2021 the nursery fully transitioned to Welcome Nurseries. We placed on record at an in person meeting and to all parents via letter our deep thanks and gratitude for all those who have supported the nursery over the 30+ years of it being up and running.

Local Schools Work

We have strong links with local schools in the Wellingborough and Newark areas. In Wellingborough our Lead Pastor serve as a Foundation Governor at a local school with the responsibility of being RE governor. This role involves working with staff and governors to help keep the Christian ethos strong throughout the school. Within this same school we were able to film sections of an RE lesson and provide several assemblies via Zoom. These went down very well with children, parents, and staff.

ECYTH (Everyday Champions Youth) has had the opportunity to minister to a local secondary school called Magnus Academy. We have been able to do this by providing a number of pre-recorded acts of worship that have been shown to all school years. These received well by both students and staff. The ECYTH team have also help to run the Christian Union in the school which is called HOPE. Hope is an environment where students can ask big questions to explore faith as well as grow in a sense of family and community. In these sessions ECYTH have been able to share testimonies and pray with small groups of students. Through this link with Magnus ECYTH has team members on the Chaplaincy Team at the school that play a part in shaping and driving the Christian ethos within the school.

In the name of Jesus...

At the heart of every activity that we undertake is the desire to see the name of Jesus glorified! Through all that we do we want to see people connect to Jesus, to family and to purpose.

Gathered Live

Every week content is created that enables children, young people and adults to have a sense to belong, believe and become.

Belong: An inclusive environment that aims to be relevant and accessible to those of the Christian faith and those who are undecided.

Believe: A learning environment where people of all ages can explore the Christian faith

Become: An aspirational environment where people are encouraged to unlock their God-given potential.

The central point for the whole family is Everyday Champions Live. An opportunity for people to learn, pray, take communion and hear teaching that will empower them to live a strong life built on Christian truths. For this year we have run all of this online with approximately 95% being live and 5% pre-recorded.

Each week approximately 250 people engage with this point of connection.

Circles

One of the key strategies for building the core of the church and preparing for us to have a scalable way for the church to grow without being contained by buildings is our Coaching Circles.

This last year we have seen encouraging growth in Circles, both numerically and also in their impact. We averaged 110 people across 18 Circles (not including youth circles). We began to measure engagement (attendance to Zoom calls) rather than just sign ups. In this we have seen an engagement increase of 36% over the year.

EC Prays

Throughout the last year EC Prays has become a key gather point for the church. We ran 'EC Prays Live' on Youtube one week, followed by 'EC Prays on Zoom' the next week, this pattern then repeated itself to form a weekly rhythm of gathering to pray. We averaged 25 live viewers, who were interactive in the chat, on our YouTube streams and we averaged 18 attendees to EC Prays on Zoom.

We ran three seasons of prayer and fasting in the past year:

- FRESH - 10 Days of Prayer & Fasting. This ran from 21st to 30th September 2020 and had 63 people signed up to say they were engaging with it.

- 21 Days of Prayer & Fasting. This ran from 4th January to 24th January 2021 and served as a kick start to the new year. We had 45 people sign up to say they were engaging and averaged 30 people attending the Zoom prayer gathering during this time.

- Open Your Eyes - 7 Days of Prayer & Fasting. This ran from 27th March to 4th April 2021 as the run up to Easter. We had approximately 52 people engaging with this.

Everyday Champions Operations Management

We continue to employ a company providing business service support, with expertise in employment law and health and safety. This maintains standards and consistency, and provides a resource for all managers to access master documents, up to date policies and procedures, and guidance documents.

Book keeping, payroll, and financial reporting continue to be outsourced helping us to better manage both human and financial resource.

Safeguarding

Although opportunities for volunteering this last year has been significantly reduced, all new volunteers have had DBS checks where relevant, all existing volunteers have current DBS checks where relevant. Online safeguarding training has been purchased for all relevant staff and volunteers.

We have successfully addressed safeguarding concerns that have arisen. We still employ CCPAS as our advisory service in the area of safeguarding. Training and volunteering opportunities

For those volunteering, we continue to provide supervision, personal coaching, training, to enable them to volunteer and to develop in their skills and experience.

We have accommodated people of all ages completing work experience in a variety of areas within the organisation.

Conclusion

Despite a tough year for everyone we would label this year positively significant! We have taken consistent steps forward and have enjoyed the process of innovation. We have simplified in many areas which has brought more margin and focus as we seek to see more impact through us as a church and a charity.

FINANCIAL REVIEW

Financial position

Financial position Everyday Champion Centre in the year to 31 March 2021 had unrestricted net surplus of £54,751 before any transfers. The charity's unrestricted reserves position has increased to £1,279,542, of which reserves relating to tangible fixed assets less associated loans are £872,772 and long-term debtors are £354,154. This reserves position is discussed further in the Reserves Policy section below.

Reserves policy

Everyday Champions Centre is currently dependent on grants and donations to sustain its activities, as earned income alone would not allow the charity to continue operating.

To avoid closure if funding difficulties were to arise, the trustees have agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period.

The main concerns of the trustees are to ensure:

- that staff can continue working, primarily to secure new funding;
- that users are supported to move on to other facilities and services if this proves to be necessary.

Excluding tangible fixed assets, whose disposal would adversely impact the charity's ability to deliver its aims, associated lending and long-term debtors, unrestricted reserves at 31 March 2021 amounted to £52,616.

We have not reached the level of reserves we want in place, which is 25% of our annual income, we have not achieved this. We have plans in place to increase our reserves in the next financial year.

As we close out this financial year, we believe that the changes brought about by the global pandemic will allow opportunity for fresh innovation and streamlining of focus that will have a positive financial impact on both income and expenditure.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the approval date of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

FUTURE PLANS

As mentioned in the CVO report, we are working across all areas to adapt and innovate so that our organisation and ministry provision and systems are fit for purpose and can expand with future growth. At the time of writing we are working on the implementation of...

- a clear discipleship system
- new outreach strategy
- how we help solve problems in our community through social action
- how we engage in physical community regularly for children, young people and adults
- upgraded media provision after investing the impact offering in a new studio
- more efficient and effective financial & organisational systems
- Effective use of buildings to facilitate online and in-person coaching for all

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is a company limited by guarantee and a registered charity. It is operated under the rules of its Memorandum and Articles of association dated 2 November 2006 and most recently amended 10 September 2010. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of new trustees

We continue to look for additional support for the management of the charity at Board level with additional trustees as well as developing a strong management team. This team will enable us to deliver clear reports that better inform decision making.

We have continued to employed the services of business consultants to advise us in the areas of health and safety law, and employment law.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on**20/12/2021**..... and signed on its behalf by:



.....
M J Sivers - Trustee

Independent examiner's report to the trustees of Everyday Champions Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Craig Baird, FCA
ICAEW
Willsons
Chartered Accountants
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

Date:

Everyday Champions Centre

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	375,036	-	375,036	355,604
Charitable activities	5				
Charitable activities undertaken directly		273,610	-	273,610	340,523
Other trading activities	3	-	-	-	2,949
Investment income	4	20,104	-	20,104	24,973
Total		668,750	-	668,750	724,049
EXPENDITURE ON					
Raising funds	6	108	-	108	-
Charitable activities	7				
Charitable activities undertaken directly		613,891	496	614,387	642,421
Other		-	-	-	12,045
Total		613,999	496	614,495	654,466
NET INCOME/(EXPENDITURE)		54,751	(496)	54,255	69,583
RECONCILIATION OF FUNDS					
Total funds brought forward		1,224,791	496	1,225,287	1,155,704
TOTAL FUNDS CARRIED FORWARD		1,279,542	-	1,279,542	1,225,287

The notes form part of these financial statements

Everyday Champions Centre

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	14	1,968,420	-	1,968,420	1,976,453
Investments	15	1,002	-	1,002	1,003
		<u>1,969,422</u>	<u>-</u>	<u>1,969,422</u>	<u>1,977,456</u>
CURRENT ASSETS					
Debtors	16	383,352	-	383,352	393,922
Cash at bank and in hand		113,196	-	113,196	34,762
		<u>496,548</u>	<u>-</u>	<u>496,548</u>	<u>428,684</u>
CREDITORS					
Amounts falling due within one year	17	(129,745)	-	(129,745)	(81,956)
NET CURRENT ASSETS		<u>366,803</u>	<u>-</u>	<u>366,803</u>	<u>346,728</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,336,225	-	2,336,225	2,324,184
CREDITORS					
Amounts falling due after more than one year	18	(1,056,683)	-	(1,056,683)	(1,098,897)
NET ASSETS		<u>1,279,542</u>	<u>-</u>	<u>1,279,542</u>	<u>1,225,287</u>
FUNDS	21				
Unrestricted funds				1,279,542	1,224,791
Restricted funds				-	496
TOTAL FUNDS				<u>1,279,542</u>	<u>1,225,287</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Everyday Champions Centre

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
.....20/12/2021..... and were signed on its behalf by:



.....
M J Sivers - Trustee

Everyday Champions Centre

Cash Flow Statement
for the Year Ended 31 March 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	110,953	117,004
Interest paid		(27,985)	(47,972)
Net cash provided by operating activities		82,968	69,032
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,402)	-
Sale of tangible fixed assets		-	2,204
Interest received		9	6
Net cash (used in)/provided by investing activities		(3,393)	2,210
Cash flows from financing activities			
New loans in year		50,000	-
Loan repayments in year		(49,969)	(122,177)
Inter company debts		(1,172)	19,921
Net cash used in financing activities		(1,141)	(102,256)
Change in cash and cash equivalents in the reporting period		78,434	(31,014)
Cash and cash equivalents at the beginning of the reporting period		34,762	65,776
Cash and cash equivalents at the end of the reporting period		113,196	34,762

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	54,255	69,583
Adjustments for:		
Depreciation charges	11,435	12,908
Profit on disposal of fixed assets	-	(2,204)
Interest received	(9)	(6)
Interest paid	27,985	47,972
Decrease/(increase) in debtors	11,742	(10,948)
Increase/(decrease) in creditors	5,545	(301)
Net cash provided by operations	<u>110,953</u>	<u>117,004</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	34,762	78,434	113,196
	<u>34,762</u>	<u>78,434</u>	<u>113,196</u>
Debt			
Debts falling due within 1 year	(47,722)	(42,244)	(89,966)
Debts falling due after 1 year	(1,098,897)	42,214	(1,056,683)
	<u>(1,146,619)</u>	<u>(30)</u>	<u>(1,146,649)</u>
Total	<u>(1,111,857)</u>	<u>78,404</u>	<u>(1,033,453)</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Everyday Champions Centre is a company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are detailed in the trustees report.

Preparation of consolidated financial statements

The financial statements contain information about Everyday Champions Centre as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item.

Income from trading activities includes income earned from rental income, fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of operation requirements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from investments is included in the year in which it is receivable.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary income and the costs of trading for fundraising purposes;

1. ACCOUNTING POLICIES - continued

Expenditure

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and

Other expenditure represents those items not falling into the categories above.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures, fittings & equipment	- 33% on cost
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to charitable company's the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Offerings & collections	254,363	264,339
Gift aid	44,240	57,398
Government grants	74,128	-
Donations - Conference	2,305	33,867
	<u>375,036</u>	<u>355,604</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Other grants	<u>74,128</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Sundry income	<u>-</u>	<u>2,949</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	20,095	24,967
Deposit account interest	9	6
	<u>20,104</u>	<u>24,973</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.21	31.3.20
		£	£
Nursery fees	Charitable activities undertaken directly	96,038	103,721
Nursery grants	Charitable activities undertaken directly	177,572	236,802
		<u>273,610</u>	<u>340,523</u>

6. RAISING FUNDS

Raising donations and legacies

	31.3.21	31.3.20
	£	£
Support costs	108	-
	<u>108</u>	<u>-</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Charitable activities undertaken directly	570,944	43,443	614,387
	<u>570,944</u>	<u>43,443</u>	<u>614,387</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Trustees' remuneration etc	32,795	26,052
Staff costs	449,482	395,397
Rates and water	3,022	13,869
Insurance	6,110	8,016
Light and heat	16,642	22,687
Telephone	5,875	12,703
Stationery and office costs	2,747	5,282
Advertising and marketing	-	33
Sundries	219	1,775
Repairs & renewals	13,051	8,972
Cleaning & laundry	7,630	12,730
Motor and travel expenses	3,260	6,442
Computer and subscriptions	9,667	8,619
Staff welfare & training	1,330	1,168
Purchases - food	4,471	24,900
Purchases - Nursery	1,613	3,505
Donations - MIY	-	16,000
Venue hire	-	423
Gifts and donations	1,595	2,502
Depreciation	11,435	12,908
	<u>570,944</u>	<u>583,983</u>

9. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Raising donations and legacies	108	-	-	108
Charitable activities undertaken directly	29,004	4,163	10,276	43,443
	<u>29,112</u>	<u>4,163</u>	<u>10,276</u>	<u>43,551</u>

Support costs, included in the above, are as follows:

	Raising donations and legacies £	Charitable activities undertaken directly £	31.3.21 Total activities £	31.3.20 Total activities £
Bank charges	108	1,019	1,127	2,245
Loss on sale of tangible fixed assets	-	-	-	(2,204)
Interest payable and similar charges	-	27,985	27,985	47,972
MIY project	-	4,163	4,163	12,045
Accountancy fees	-	3,501	3,501	3,204
Legal and professional fees	-	910	910	89
Bookeeping fees	-	5,865	5,865	7,132
	<u>108</u>	<u>43,443</u>	<u>43,551</u>	<u>70,483</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21 £	31.3.20 £
Depreciation - owned assets	11,435	12,907
Surplus on disposal of fixed assets	-	(2,204)
	<u></u>	<u></u>

11. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.21 £	31.3.20 £
Trustees' salaries	29,284	23,490
Trustees' social security	2,829	2,051
Trustees' pension contributions to money purchase schemes	682	511
	<u>32,795</u>	<u>26,052</u>

Gross salaries and benefits paid in the year to trustees are detailed follows:
S Gill £29,966 (2020: £24,001).

The wife of the trustee S Gill received a salary and benefits of £13,344 (2020: £12,127).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

12. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	447,304	404,677
Social security costs	24,338	10,493
Other pension costs	10,635	6,279
	<u>482,277</u>	<u>421,449</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Trustee	1	1
Support	29	32
	<u>30</u>	<u>33</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	355,604	-	355,604
Charitable activities			
Charitable activities undertaken directly	340,523	-	340,523
Other trading activities	2,949	-	2,949
Investment income	24,973	-	24,973
Total	<u>724,049</u>	<u>-</u>	<u>724,049</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities undertaken directly	642,421	-	642,421
Other	12,045	-	12,045
Total	<u>654,466</u>	<u>-</u>	<u>654,466</u>
NET INCOME	<u>69,583</u>	<u>-</u>	<u>69,583</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,155,208	496	1,155,704
TOTAL FUNDS CARRIED FORWARD	<u>1,224,791</u>	<u>496</u>	<u>1,225,287</u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures, fittings & equipment £	Computer equipment £	Totals £
COST				
At 1 April 2020	2,060,594	323,691	-	2,384,285
Additions	-	-	3,402	3,402
At 31 March 2021	2,060,594	323,691	3,402	2,387,687
DEPRECIATION				
At 1 April 2020	86,871	320,961	-	407,832
Charge for year	7,646	2,666	1,123	11,435
At 31 March 2021	94,517	323,627	1,123	419,267
NET BOOK VALUE				
At 31 March 2021	1,966,077	64	2,279	1,968,420
At 31 March 2020	1,973,723	2,730	-	1,976,453

Freehold property includes The Everyday Champions Centre at Jessop Close, Brunel Business Park, Newark. This property was valued at £1.1m on 10 March 2015 by G S Parkinson BSC MRICS IRRV and reviewed by SA Musson BSC FRICS.

The property has been written-down to a net book value of £1.1m in the accounts.

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 April 2020	3	1,000	1,003
Disposals	(1)	-	(1)
At 31 March 2021	2	1,000	1,002
NET BOOK VALUE			
At 31 March 2021	2	1,000	1,002
At 31 March 2020	3	1,000	1,003

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Café Connect of Newark Ltd

Registered office: UK

Nature of business: Café

Class of share: %
holding
Ordinary 100

	31.3.21	31.3.20
	£	£
Aggregate capital and reserves	(2,527)	11,581

15. FIXED ASSET INVESTMENTS - continued

Everyday Champions (conferences) Ltd

Registered office: UK

Nature of business: Conferences

Class of share: %
Ordinary holding
100

	31.3.21	31.3.20
	£	£
Aggregate capital and reserves	3,790	4,319

The subsidiaries are used for non-primary purpose trading activities.

The total net profit of the subsidiaries is gifted to the charity each year. Corporate income is treated as donations.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	8,787	17,404
Amounts owed by group undertakings	19,571	41,636
Amounts owed by participating interests	354,154	330,917
Other debtors	840	3,965
	<u>383,352</u>	<u>393,922</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 19)	89,966	47,722
Trade creditors	329	8,995
Social security and other taxes	7,354	2,955
Pension	2,855	5,875
Other creditors	23,030	19,496
Credit card	6,211	(3,087)
	<u>129,745</u>	<u>81,956</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 19)	<u>1,056,683</u>	<u>1,098,897</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

19. LOANS

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due within one year on demand:		
Bank loans	89,966	47,722
Amounts falling between one and two years:		
Bank loans - 1-2 years	94,366	47,820
Amounts falling due between two and five years:		
Bank loans - 2-5 years	503,898	392,688
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years by instalments	458,419	658,389

20. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21 £	31.3.20 £
Bank loans	1,146,649	1,146,619

Bank loans are secured by legal charges over the freehold property of the charity and an unlimited debenture incorporating a fixed and floating charge.

21. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,224,791	54,751	1,279,542
Restricted funds			
Deprivation grant	489	(489)	-
Christmas Fund	7	(7)	-
	496	(496)	-
TOTAL FUNDS	1,225,287	54,255	1,279,542

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	668,750	(613,999)	54,751
Restricted funds			
Deprivation grant	-	(489)	(489)
Christmas Fund	-	(7)	(7)
	<u>-</u>	<u>(496)</u>	<u>(496)</u>
TOTAL FUNDS	<u>668,750</u>	<u>(614,495)</u>	<u>54,255</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	1,155,208	69,583	1,224,791
Restricted funds			
Deprivation grant	489	-	489
Christmas Fund	7	-	7
	<u>496</u>	<u>-</u>	<u>496</u>
TOTAL FUNDS	<u>1,155,704</u>	<u>69,583</u>	<u>1,225,287</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	724,049	(654,466)	69,583
TOTAL FUNDS	<u>724,049</u>	<u>(654,466)</u>	<u>69,583</u>

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,155,208	124,334	1,279,542
Restricted funds			
Deprivation grant	489	(489)	-
Christmas Fund	7	(7)	-
	<u>496</u>	<u>(496)</u>	<u>-</u>
TOTAL FUNDS	<u>1,155,704</u>	<u>123,838</u>	<u>1,279,542</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,392,799	(1,268,465)	124,334
Restricted funds			
Deprivation grant	-	(489)	(489)
Christmas Fund	-	(7)	(7)
	<u>-</u>	<u>(496)</u>	<u>(496)</u>
TOTAL FUNDS	<u>1,392,799</u>	<u>(1,268,961)</u>	<u>123,838</u>

Deprivation grant

Grant from Northampton County Council to improve the outcomes of children in deprived areas.

22. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Everyday Champions Centre has provided a loan account to MIY (More in You) Inc., a charity with common trustees and objectives. This loan is interest-free. At 31 March 2021 the balance owed to Everyday Champions Centre was £354,154 (2020: £330,917). During the year MIY (More in You) received donations from Everyday Champions Centre of £Nil (2020: £16,000).

23. POST BALANCE SHEET EVENTS

The nursery division of the charity was sold post year end.

24. CONTROL

The trustees control the charitable company.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings & collections	254,363	264,339
Gift aid	44,240	57,398
Government grants	74,128	-
Donations - Conference	2,305	33,867
	<hr/>	<hr/>
	375,036	355,604
Other trading activities		
Sundry income	-	2,949
Investment income		
Rents received	20,095	24,967
Deposit account interest	9	6
	<hr/>	<hr/>
	20,104	24,973
Charitable activities		
Nursery fees	96,038	103,721
Nursery grants	177,572	236,802
	<hr/>	<hr/>
	273,610	340,523
Total incoming resources	<hr/>	<hr/>
	668,750	724,049
EXPENDITURE		
Charitable activities		
Trustees' salaries	29,284	23,490
Trustees' social security	2,829	2,051
Trustees' pension contributions	682	511
Wages	418,020	381,187
Social security	21,509	8,442
Pensions	9,953	5,768
Rates and water	3,022	13,869
Insurance	6,110	8,016
Light and heat	16,642	22,687
Telephone	5,875	12,703
Stationery and office costs	2,747	5,282
Advertising and marketing	-	33
Sundries	219	1,775
Repairs & renewals	13,051	8,972
Cleaning & laundry	7,630	12,730
Motor and travel expenses	3,260	6,442
Computer and subscriptions	9,667	8,619
Staff welfare & training	1,330	1,168
Purchases - food	4,471	24,900
Carried forward	556,301	548,645

Everyday Champions Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
Charitable activities		
Brought forward	556,301	548,645
Purchases - Nursery	1,613	3,505
Donations - MIY	-	16,000
Venue hire	-	423
Gifts and donations	1,595	2,502
Freehold property	7,646	8,366
Fixtures and fittings	2,666	4,542
Computer equipment	1,123	-
	<hr/>	<hr/>
	570,944	583,983
Support costs		
Finance		
Bank charges	1,127	2,245
Loss on sale of tangible fixed assets	-	(2,204)
Bank interest	1,088	499
Bank loan interest	26,897	47,473
	<hr/>	<hr/>
	29,112	48,013
Other		
MIY project	4,163	12,045
Governance costs		
Accountancy fees	3,501	3,204
Legal and professional fees	910	89
Bookkeeping fees	5,865	7,132
	<hr/>	<hr/>
	10,276	10,425
	<hr/>	<hr/>
Total resources expended	614,495	654,466
	<hr/>	<hr/>
Net income	54,255	69,583
	<hr/>	<hr/>