

Company registration number: 06209806

Charity registration number: 1119239

# Sangam Association of Asian Women

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Ripe LLP  
Chartered Accountant and Registered Auditor  
9A Burroughs Gardens  
London  
NW4 4AU

## **Sangam Association of Asian Women**

### **Contents**

Trustees' Report	1 to 8
Statement of Trustees' Responsibilities	9
Independent Auditors' Report	10 to 13
Statement of Financial Activities	14
Balance Sheet	15
Notes to the Financial Statements	16 to 29

## **Sangam Association of Asian Women**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2021.

#### **Objectives and activities**

##### ***Objects and aims***

To promote any charitable purpose that benefits the local community by advancing education, the protection of health, and relieving poverty, distress and sickness.

##### ***Objectives, strategies and activities***

Sangam's charitable activities comprise Welfare, Debt and Immigration advice services, and a counselling provision offering relief to those affected by mild to medium mental health conditions resulting from bereavement, domestic violence, bullying and anxiety.

##### ***Fundraising disclosures***

Income is driven by the hire of Sangam's four venues. These include: rental of space for a nursery provision on the ground floors; larger functions and events held on the first floor banqueting suite room, and smaller meetings and church gatherings held in the two smaller second-floor spaces. Income from these activities accounts for approximately 66% of the charity's income.

The charity has also received a smaller proportion of its income from grant making: it is now in the second year delivering debt services on behalf of The City Bridge Trust, and has received smaller grants from the Women's India Association and the National Lottery, respectively, for financial support and bereavement services.

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### ***Social investment policies***

The organisation also offers a range of social and cultural activities. These include bridge classes, fitness and well-being, and social activities for senior citizens, all of which enables the organisation to reach out and engage with broader client's groups who might benefit from our advice and counselling services.

Though these have been severely disrupted by the pandemic, we have maintained a skeleton provision and continued to engage remotely with both our senior citizen and Bridge class members.

##### ***Grant making policies***

Sangam's grant-making activities support the growth of its core programmes and provide additional scope to the delivery of our service.

At the heart of this approach is learning from our clients, which enables us to respond to their emerging needs and deliver innovative approaches that can support the ever-changing requirements of our community.

## **Sangam Association of Asian Women**

### **Trustees' Report**

#### ***Use of volunteers***

Volunteers remain key to the work Sangam delivers.

The organisation hosts volunteer counsellors seeking experience to support their training, all of whom have been able to continue operating remotely during the later stages of the pandemic and have been integral to the success and growth of Sangam's counselling provision

Leena Sheth provides voluntary financial guidance across many of Sangam's activities, and works closely with auditors to consolidate its end-of-year accounts.

We have Friends of Sangam, a group of former and present board members who meet regularly to organise talks and workshops that build upon the core work Sangam delivers.

Finally, Sangam has a board of Trustees who provide additional voluntary support to its activities outside of their core duties as Trustees.

## **Sangam Association of Asian Women**

### **Trustees' Report**

#### **Achievements and performance**

Despite the challenges of the pandemic, Sangam has continued to deliver services that support the relief of poverty and financial hardship, and provided free support to those affected by mild to medium mental health issues.

Key to this success, has been the willingness and the speed with which we have adapted our service delivery model to the current climate, that has not only helped transform how we work, but who we can potentially work with.

In particular:

The pandemic also forced us to cease face to face contact, but this hasn't proved to be disruptive - reports have shown that clients' attendance has increased, and we're supporting more people per week than we were before the pandemic.

This has also made the organisation more resilient in the face of the current challenges – we can't determine if social distancing restrictions will return, but having updated our IT and telecommunications, we're able to ensure our clients are always able to receive our support regardless of whether the government is forced to enforce further lockdowns. As remote working removed the geographical boundaries that would restrict wider participation prior to the pandemic, we have been able to support more clients from beyond our traditional areas of operation (Barnet, harrow, and Brent).

We have also adapted some of our provision to ensure we could reach those directly or indirectly affected by the impact of from Covid. Our counselling provision for example, and as a result from funding from the London Community Response fund, became a free provision capable of reaching and supporting more vulnerable clients. The success of this scheme has led to us maintaining the current delivery model for the majority of 2021.

The impact of these service has also enhanced the role and reputation of the charity within the community – and beyond - and as well as developing services that appeal to our existing partners, we have been able to work closer with, NHS outreach teams (social prescribers), other pan London provisions, and local authorities (Redbridge) that has enhanced our graphical impact.

This willingness to adapt and our outward looking approach has resonated well with funders, and during 2020 we have been awarded in excess of £150,00 in grants that has helped maintain the sustainability of the organisation and offset the loss of hall hire income.

As we move into the next year, the charity – as with many other organisations – has learned that it can provide a blended service approach and tailor its provision to the needs and preferences of its clients. While we look forward to being able to return to delivering face to face services, remote support will still be available, especially as we begin to position ourselves as a pan London provision.

#### **Financial review**

The charity had net assets and reserves of £2,466,321 (2020: £2,479,200) at 31 March 2021, including £439,855 (2020: £435,921) of bank balances.

## **Sangam Association of Asian Women**

### **Trustees' Report**

#### ***Policy on reserves***

The Board of Directors have established a policy whereby the company should hold unrestricted funds not committed or invested in tangible fixed assets (being "the free reserves"), equating to six months' worth of the resources expended, being £155,764. At this level, the board members feel that they would be able to carry on the company's activities in the event of a reduction in funding. Steps being taken to increase the level of reserves are proving positive but continuous assessment and new resources are needed.

At present, free reserves, which amount to £39,819, do not reach the target level and the Committee is considering strategies to raise additional funds. Designated funds have been set up to cover costs of expected expenditure.

We see many opportunities to help weaker sections of the community. However, with government cutbacks due to the tightening of monetary policies and the COVID-19 pandemic, we have limited resources at our command and are constrained in what we can achieve.

#### ***Principal funding sources***

The principal source of fund was the hire of Sangam's various venues. However, due to Covid this stream of income was greatly reduced.

The loss of income was fortunately compensated by grants from various funders to cover our core costs and the government furlough scheme as shown on the accounts.

This has helped us to maintain our services to the community without too much adverse impact.

#### ***Going concern***

Continuing uncertainty caused by Covid -19 remains the charity's principle risk in 2021-22.

With recent investments in IT infrastructure, the charity is better positioned to continue provision than it was 12 months ago, but we predict a funding shortfall of around £80k in 2021-22. While our fundraising success and the impact of our work has left us better positioned to compete within - what we anticipate will be - a more competitive funding environment, in order to remain sustainable the charity needs to urgently resume its hall hire activities.

The charity has set aside reserves to fund future maintenance and upgrade projects, but this will delay the charity's ability to raise sufficient free reserves required to support a minimum of six months' running costs for its charitable activities. However, targeted renovation work has meant that our spaces will be better positioned to attract new clients, so is deemed as being an acceptable risk at this time.

Finally, one of the charity principles aims to diversify our income streams.

Last year highlighted the risks of being overly reliant on hall hire. Following the success of our recent grant applications this year, and in order maintain our longer-term sustainability, we will aim for a more equal split between grant and hall hire income.

## **Sangam Association of Asian Women**

### **Trustees' Report**

#### **Structure, governance and management**

##### ***Nature of governing document***

The Charity is a charitable company limited by guarantee and was set up by a Memorandum of Association on 11th April 2007 and is a registered charity (Charity Registration Number 1119239). This company took over the assets, obligations, and operations from the unincorporated charity of the same name with effect from 1st April 2009.

##### ***Recruitment and appointment of trustees***

Election of trustees occurs every two years.

##### ***Induction and training of trustees***

Following appointment, the Board of Director is introduced to their new role and responsibilities and then allocated a portfolio to manage. Initially, the Board of Director shadows an existing Board of Director, assisting on activities and projects. After satisfactory feedback from the existing Board of Directors, they are then given the task of leading an activity or projects, reporting progress at the next meeting.

An information pack containing all policies is given to the Director prior to the appointment. A tour of the Centre and fire drill techniques are undertaken to ensure all Directors are familiar with the premises.

Training, workshops, and seminars are offered to all the Board of Directors and Sangam Staff from trained professionals. This is to ensure that Staff and the Board are kept up-to-date with on-going changes in the law and are aware of the latest policies and procedures.

##### ***Organisational structure***

The Charity makes all decisions through its Board, which meets regularly. Sangam is a voluntary organisation that provides advice services to all individuals, without any distinction of race, nationality, gender, colour, creed, or religion.

It is Sangam's policy to have occasional training, workshops, and seminars both for the Board and its staff from external trained professionals, to strengthen the organisational structure and keep it updated with the changing times and new laws.

## **Sangam Association of Asian Women**

### **Trustees' Report**

#### ***Major risks and management of those risks***

##### ***An Inability to scale up provision***

As we seek to build upon the momentum of the past 12 months, and having received requests to co-locate at satellite provision, our capacity to do grow our services is restricted: with only one member of staff providing social welfare law support, there is a limit to how many people we can support and additional capacity is required to achieve our growth targets.

##### ***An Inability to broaden in house skills***

Equally, new staff bring new skills and a fresh perspective that can help develop not only the volume of work we can deliver but its scope and impact.

Language and additional support skills – employment support for example – will help us attract new clients and offer new services.

##### ***Reduced competitiveness***

A combination of the above could prevent us from introducing new /innovative approaches that could attract external investment. At present we will be forced to introduce new services within the current staff team, and might strain our existing staff resources

##### ***An inability to benefit from recent renovation works***

Having invested on renovations, further restriction will prevent Sangam from recouping these costs. This will place further strains on existing reserves and place increased demands on our grant making during – what remains - a challenging period for the sector.



## **Sangam Association of Asian Women**

### **Trustees' Report**

#### **Reference and Administrative Details**

<b>President</b>	Rupa Mistry
<b>Vice President</b>	Piyusha Virani
<b>Trustees</b>	Parul Gajjar Piyusha Virani Richa Karnani Rupa Mistry Shobhna Shah Suchitra Kabra Sudha Sanghani
<b>Secretary</b>	Richa Karnani (appointed 15 October 2020) Piyusha Virani (resigned 14 October 2020)
<b>Principal Office</b>	210 Burnt Oak Broadway Edgware Middlesex HA8 0AP  The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	06209806
<b>Charity Registration Number</b>	1119239
<b>Solicitors</b>	Fladgate LLP 16 Great Queen Street London WC2B 5DG
<b>Auditor</b>	Ripe LLP Chartered Accountant and Registered Auditor 9A Burroughs Gardens London NW4 4AU

## Sangam Association of Asian Women

### Trustees' Report

#### Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

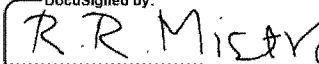
#### Reappointment of auditor

The auditors Ripe LLP are deemed to be reappointed under section 487(2) of the Companies Act 2006.

11 August 2021 | 09:38 BST

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

DocuSigned by:  
  
.....  
Richa Karnani  
Secretary and Trustee

DocuSigned by:  
  
.....  
Rupa Mistry  
President and Trustee

## Sangam Association of Asian Women

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sangam Association of Asian Women for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

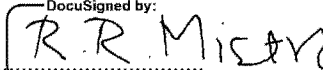
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

11 August 2021 | 09:38 BST

Approved by the trustees of the charity on ..... and signed on its behalf by:

DocuSigned by:  
  
 .....  
 Richa Karnani  
 Secretary and Trustee

DocuSigned by:  
  
 .....  
 Rupa Mistry  
 President and Trustee

## **Independent Auditor's Report to the Members of Sangam Association of Asian Women**

### **Opinion**

We have audited the financial statements of Sangam Association of Asian Women (the 'charity') for the year ended 31 March 2021, which comprise the and , including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In the previous year the trustees of the charity took advantage of audit exemption under s477 of the Companies Act. Therefore the prior year financial statements were not subject to audit and we are not aware of any material misstatements in the comparative figures.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Independent Auditor's Report to the Members of Sangam Association of Asian Women**

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the .

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the (set out on page ), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Independent Auditor's Report to the Members of Sangam Association of Asian Women**

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We design procedures and tests in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below

We obtain an understanding of the legal and regulatory frameworks that are applicable to the entity by reviewing the Charity Commission website, the Companies Act 2006 and Charities SORP (FRS 102 1A).

We make enquiries of management and those charged with governance around actual and potential litigation and claims.

We review minutes of meetings of those charged with governance.

We review financial statement disclosures and test to supporting documentation to assess compliance.

We audit the risk of management override of controls and evaluate the business rationale of significant transactions outside the normal course of business.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

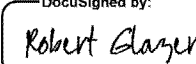
## Independent Auditor's Report to the Members of Sangam Association of Asian Women

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
  
.....5CE8C9816FB843C.....  
Robert Glazer FCA (Senior Statutory Auditor)  
For and on behalf of Ripe LLP, Statutory Auditor

9A Burroughs Gardens  
London  
NW4 4AU

13 August 2021 | 14:16 BST  
Date:.....

# Sangam Association of Asian Women

## Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>					
Voluntary income	3	547	360	907	6,662
Charitable activities	4	8,524	212,602	221,126	105,915
Activities for generating funds	5	74,568	-	74,568	213,029
Investment income	6	2,051	-	2,051	1,694
Total Income		85,690	212,962	298,652	327,300
<b>Expenditure on:</b>					
Raising funds	7	(2,609)	(11,704)	(14,313)	(49,366)
Charitable activities	8	(67,901)	(229,315)	(297,216)	(262,533)
Total Expenditure		(70,510)	(241,019)	(311,529)	(311,899)
Net income/(expenditure)		15,180	(28,057)	(12,877)	15,401
Net movement in funds		15,180	(28,057)	(12,877)	15,401
<b>Reconciliation of funds</b>					
Total funds brought forward		1,649,426	829,772	2,479,198	2,463,799
Total funds carried forward	21	1,664,606	801,715	2,466,321	2,479,200

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 21.

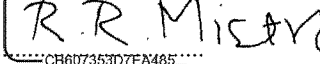


**Sangam Association of Asian Women****(Registration number: 06209806)****Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	15	2,051,767	2,076,363
<b>Current assets</b>			
Debtors	16	25,461	14,550
Cash at bank and in hand	17	439,855	435,921
		465,316	450,471
<b>Creditors: Amounts falling due within one year</b>	18	(50,762)	(47,634)
<b>Net current assets</b>		414,554	402,837
<b>Net assets</b>		2,466,321	2,479,200
<b>Funds of the charity:</b>			
<b>Restricted</b>		801,714	829,771
<b>Unrestricted income funds</b>			
Unrestricted		1,664,607	1,649,429
<b>Total funds</b>	21	2,466,321	2,479,200

The financial statements on pages 14 to 29 were approved by the trustees, and authorised for issue on 11 August 2021 and signed on their behalf by:

DocuSigned by:  
  
 .....  
 Richa Karnani  
 Secretary and Trustee

DocuSigned by:  
  
 .....  
 Rupa Mistry  
 President and Trustee

The notes on pages 16 to 29 form an integral part of these financial statements.

## **Sangam Association of Asian Women**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

210 Burnt Oak Broadway

Edgware

Middlesex

HA8 0AP

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 1A) (effective 1 April 2015) - (Charities SORP (FRS 102 1A)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 1A) and the Companies Act 2006.

##### **Basis of preparation**

Sangam Association of Asian Women meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and figures are shown to the nearest whole pound.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Sangam Association of Asian Women**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Donated services and facilities***

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## Sangam Association of Asian Women

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### **Tangible fixed assets**

Individual fixed assets costing £1,500 or more are initially recorded at cost.

The property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in the statement of financial activities.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	5 years on cost
Land and buildings	50 years on cost

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Sangam Association of Asian Women

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 3 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2021	2020
	£	£	£	£
Donations	214	360	574	2,030
Gift aid	-	-	-	1,909
Subscriptions and membership	333	-	333	2,723
	<u>547</u>	<u>360</u>	<u>907</u>	<u>6,662</u>

#### 4 Income from charitable activities

	Unrestricted		Total	Total
	General	Restricted	2021	2020
	£	£	£	£
Tuition fees	371	-	371	9,924
Immigration advice fees	7,612	-	7,612	13,829
Counselling	541	-	541	7,012
Grants receivable	-	212,602	212,602	75,150
	<u>8,524</u>	<u>212,602</u>	<u>221,126</u>	<u>105,915</u>

#### 5 Income from activities for generating funds

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Fundraising events	-	-	3,442
Hall letting and other hire	74,568	74,568	209,587
	<u>74,568</u>	<u>74,568</u>	<u>213,029</u>

#### 6 Investment income

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Interest receivable on bank deposits	2,051	2,051	1,694

## Sangam Association of Asian Women

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 7 Expenditure on raising funds

		Unrestricted		
	Note	General £	Restricted £	Total 2021 £
				Total 2020 £
Wages and salaries		-	8,000	8,000
Staff NIC		2,035	-	2,035
Postage and stationery		274	836	1,110
Fundraising expenses		300	2,868	3,168
		<u>2,609</u>	<u>11,704</u>	<u>14,313</u>
				<u>49,366</u>

#### 8 Expenditure on charitable activities

		Unrestricted		
	Note	General £	Restricted £	Total 2021 £
				Total 2020 £
Rates and water		1,126	-	1,126
Insurance		2,875	517	3,392
Light and heat		-	16,460	16,460
Classes expenses		164	-	164
Repairs and maintenance		37,954	17,750	55,704
Telephone		-	2,492	2,492
Subscriptions		20	1,879	1,899
Sundry expenses		6,776	-	6,776
Cleaning		524	4,630	5,154
Hall hire		-	-	-
Computer expenses		1,081	8,652	9,733
Training		-	879	879
Travel		9	-	9
Bank charges		93	-	93
Depreciation of long leasehold property		-	20,901	20,901
Depreciation of fixtures and fittings		2,191	1,504	3,695
Wages		-	139,205	139,205
Staff NIC		5,697	-	5,697
Staff pensions		2,956	-	2,956
Recruitment		-	166	166
Governance costs	9	<u>6,435</u>	<u>14,280</u>	<u>20,715</u>
				<u>31,405</u>

# Sangam Association of Asian Women

## Notes to the Financial Statements for the Year Ended 31 March 2021

Note	Unrestricted		Total 2021	Total 2020
	General £	Restricted £	£	£
	<u>67,901</u>	<u>229,315</u>	<u>297,216</u>	<u>262,533</u>

### 9 Analysis of governance and support costs

	Unrestricted		Total 2021	Total 2020
	General £	Restricted £	£	£
Staff costs				
Wages and salaries	-	-	-	5,505
Social security costs	407	-	407	261
Independent examiner fees				
Examination of the financial statements	-	-	-	3,400
Accountancy fees	-	6,740	6,740	650
The audit of the charity's annual accounts	4,900	-	4,900	-
Management fees	-	-	-	8,775
Light and heat	-	-	-	348
Insurance	81	-	81	68
Repairs and maintenance	969	-	969	61
Telephone	-	-	-	20
Computer costs	35	-	35	62
Rates and water	29	-	29	109
Cleaning	14	-	14	383
Accountancy fees	-	-	-	4,393
Legal and professional fees	-	7,540	7,540	-
Legal and professional fees	-	-	-	7,370
	<u>6,435</u>	<u>14,280</u>	<u>20,715</u>	<u>31,405</u>

### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Sangam Association of Asian Women

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	147,205	148,314
Social security costs	8,139	7,851
Pension costs	2,956	2,627
	<u>158,300</u>	<u>158,792</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Administration and advisors	<u>5</u>	<u>7</u>

No employee received emoluments of more than £60,000 during the year.

#### 12 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>-</u>	<u>3,400</u>

#### 13 Auditors' remuneration

	2021 £	2020 £
Audit of the financial statements	<u>4,900</u>	<u>-</u>

#### 14 Taxation

The charity is a registered charity and is therefore exempt from taxation.



## Sangam Association of Asian Women

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2020	2,484,794	270,008	2,754,802
At 31 March 2021	2,484,794	270,008	2,754,802
<b>Depreciation</b>			
At 1 April 2020	417,031	261,408	678,439
Charge for the year	20,900	3,696	24,596
At 31 March 2021	437,931	265,104	703,035
<b>Net book value</b>			
At 31 March 2021	2,046,863	4,904	2,051,767
At 31 March 2020	2,067,763	8,600	2,076,363

Included within the net book value of land and buildings above is £2,046,862 (2020 - £2,067,763) in respect of leaseholds.

#### 16 Debtors

	2021 £	2020 £
Trade debtors	2,016	2,334
Prepayments	-	888
VAT recoverable	16,527	6,198
Other debtors	6,918	5,130
	25,461	14,550

#### 17 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	251	1,147
Cash at bank	439,604	434,774
	439,855	435,921

## Sangam Association of Asian Women

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 18 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	15,219	14,401
Other taxation and social security	3,367	3,341
Other creditors	27,008	26,492
Accruals	5,168	3,400
	<u>50,762</u>	<u>47,634</u>

#### 19 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,956 (2020: £2,628).

#### 20 Contingent liabilities

A former employee has made a claim of £47,347 against the Association. The case is due to heard at the Employment Tribunal in Watford in August 2021. The Association has been advised by the insurance company that it has more than a 51% chance of winning the case and are willing to take it forward. However as a matter of prudence the Association has made a provision for the contingent liability of £20,000.00 in the accounts.

# Sangam Association of Asian Women

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 21 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General fund	49,640	85,689	(70,510)	(25,000)	39,819
Property Revaluation Fund	1,439,788	-	-	-	1,439,788
	<u>1,489,428</u>	<u>85,689</u>	<u>(70,510)</u>	<u>(25,000)</u>	<u>1,479,607</u>
<i><b>Designated</b></i>					
Building Maintenance and Renovations	20,000	-	-	-	20,000
Redundancy Fund	15,000	-	-	(5,000)	10,000
Litigation Fund	20,000	-	-	-	20,000
Contingency Fund	10,000	-	-	-	10,000
Building Maintenance Sinking Fund	70,000	-	-	30,000	100,000
Manager Post Fund	25,000	-	-	-	25,000
	<u>160,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>185,000</u>
<b>Total unrestricted funds</b>	<u>1,649,428</u>	<u>85,689</u>	<u>(70,510)</u>	<u>-</u>	<u>1,664,607</u>
<b>Restricted funds</b>					
Building Fund (Capital)	627,973	-	(20,900)	-	607,073
Equipment fund (Capital)	6,019	-	(1,505)	-	4,514
Women India Association of the UK	11,250	5,000	(11,250)	-	5,000
Domestic Violence Project	116,490	360	-	-	116,850
Senior Citizens - Outings	694	-	(316)	-	378
Building Maintenance Project	41,352	-	-	-	41,352
City Bridge Trust	18,832	61,300	(64,682)	-	15,450
Asian Bereavement Counselling	7,161	-	(7,161)	-	-
The National Lottery Community Fund (Covid response)	-	72,477	(72,477)	-	-
The London Community Foundation Covid Wave 4 Immigration	-	9,958	(4,727)	-	5,231

# Sangam Association of Asian Women

## Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
London Community Response Wave 3 via City Bridge Trust	-	24,581	(20,716)	-	3,865
Tudor Trust - Staff and Volunteer support	-	2,000	-	-	2,000
HMRC Furlough	-	37,287	(37,287)	-	-
<b>Total restricted funds</b>	<u>829,771</u>	<u>212,963</u>	<u>(241,021)</u>	<u>-</u>	<u>801,713</u>
<b>Total funds</b>	<u>2,479,199</u>	<u>298,653</u>	<u>(311,531)</u>	<u>-</u>	<u>2,466,321</u>

# Sangam Association of Asian Women

## Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General fund	69,852	252,151	(210,863)	(61,500)	49,640
Property Revaluation Fund	<u>1,439,788</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,439,788</u>
	<u>1,509,640</u>	<u>252,151</u>	<u>(210,863)</u>	<u>(61,500)</u>	<u>1,489,428</u>
<i><b>Designated</b></i>					
Building Maintenance and Renovations	20,000	-	-	-	20,000
Redundancy Fund	15,000	-	-	-	15,000
Litigation Fund	12,000	-	-	8,000	20,000
Contingency Fund	10,000	-	-	-	10,000
Building Maintenance Sinking Fund	40,000	-	-	30,000	70,000
Manager Post Fund	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
	<u>122,000</u>	<u>-</u>	<u>-</u>	<u>38,000</u>	<u>160,000</u>
<b>Total unrestricted funds</b>	<u>1,631,640</u>	<u>252,151</u>	<u>(210,863)</u>	<u>(23,500)</u>	<u>1,649,428</u>
<b>Restricted</b>					
Building Fund (Capital)	627,634	-	(20,900)	21,240	627,974
Equipment fund (Capital)	-	-	524	5,495	6,019
Women India Association of the UK	12,000	15,000	(15,750)	-	11,250
Domestic Violence Project	116,490	-	-	-	116,490
Senior Citizens - Outings	1,669	-	(975)	-	694
Building Maintenance Project	41,352	-	-	-	41,352
London Community Foundation Training Project	2,000	-	(1,610)	(390)	-
CCTV Fund	2,000	-	-	(2,000)	-
City Bridge Trust	19,013	60,150	(60,331)	-	18,832
Asian Bereavement Counselling	<u>10,000</u>	<u>-</u>	<u>(1,994)</u>	<u>(845)</u>	<u>7,161</u>
<b>Total restricted funds</b>	<u>832,158</u>	<u>75,150</u>	<u>(101,036)</u>	<u>23,500</u>	<u>829,772</u>
<b>Total funds</b>	<u>2,463,798</u>	<u>327,301</u>	<u>(311,899)</u>	<u>-</u>	<u>2,479,200</u>

## **Sangam Association of Asian Women**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

The specific purposes for which the funds are to be applied are as follows:

The specific purposes for which the funds are to be applied are as follows:

#### **General**

- a. General fund - represents the free funds of the charity, which are not designated for purposes and therefore, the trustees can use the funds in accordance with the charitable objectives.
- b. Property Revaluation Fund - this is a non-distributable fund relating solely to the revaluation gain arising on the property at fair value, which has been recognised in the SOFA.

Designated funds are set aside from the general fund and used for a particular purpose as follows:

- a. General Building and Maintenance Fund: purpose of general upkeep.
- b. Redundancy Fund: covers costs relating to redundancy.
- c. Litigation Fund: covers cost of future potential litigation.
- d. Contingency Fund: covers the cost of recruiting a new temporary worker whilst an existing worker is on maternity leave.
- e. Building Maintenance Sinking Fund: covers the costs relating to long term renovations to the building.
- f. Manager Post Fund: partly supports cover of Centre manager post, whilst income from venue hire is extremely limited and Sangam is going through structural changes.

#### **Restricted Funds**

- a. The Building Fund (Capital Asset): represents the net book value of the building owned by the charity. The Building was funded by donations given for this purpose together with other capital expenditure funded from the day to day working capital. The outgoing amount represents the building depreciation charge.
- b. The Equipment Fund (Capital Asset): represents the net book value of the equipment owned by the charity. The outgoing amount represents the equipment depreciation charge.
- c. Women India Association of the UK: assist individuals with a personal budgeting programme.
- d. Domestic Violence Project: funds counselling for individuals and couples.
- e. Senior Citizens Outings: takes seniors on outings or other activities.
- f. Building Upgrade Project: provide better facilities for access to the less able to all areas of the building, particularly lifts to all floors.
- g. City Bridge Trust: to provide face to face debt advice to individuals (this year for core expenses)
- h. Big Lottery Asian Bereavement Counselling: to provide group based bereavement counselling particularly for the Asian community.
- i. National Lottery Comm Fund Covid Response: One of core funding and investment in IT to support lost hall hire income due to lockdown of entertainment venues.
- j. London Community Fund Wave 4 Immigration: Support immigration work for 5 months from Feb -June 2021
- k. London Community Response Wave 3: support for counselling services.
- l. Tudor Trust Volunteer and staff welfare: one of support for Volunteers and staff wellbeing during Covid.
- m. HMRC Furlough: Support from government during 1st wave of Covid.

## Sangam Association of Asian Women

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	1,440,179	611,588	2,051,767
Current assets	275,189	190,126	465,315
Current liabilities	(50,762)	-	(50,762)
Total net assets	<u>1,664,606</u>	<u>801,714</u>	<u>2,466,320</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2020 £
Tangible fixed assets	1,442,370	633,993	2,076,363
Current assets	254,693	195,778	450,471
Current liabilities	(47,634)	-	(47,634)
Total net assets	<u>1,649,429</u>	<u>829,771</u>	<u>2,479,200</u>

#### 23 Related party transactions

There were no related party transactions in the year.