

Sangam Foundation

England & Wales · Charity number 1119239

Details

Other names	SANGAM ASSOCIATION OF ASIAN WOMEN
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Status	Registered
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Legal form	Charitable company
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Company number	06209806
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Registered	2007-05-16
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Register	View on the Charity Commission register
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Contact

Address	210 Burnt Oak Broadway Edgware Middlesex HA8 0AP
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Phone	02089527062
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Email	info@sangamcentre.org.uk
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Website	www.sangamcentre.org.uk
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Activities

Objects: 2.1 The Company's Objects are:to promote any charitable purposes for the benefit of the community, including:2.1.1 the advancement of education;2.1.2 the protection of good mental and physical health;2.1.3 the relief of poverty, sickness and distress;2.1.4 the provision of facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for residents,particularly but not exclusively by the provisions of grant funding.

Activities: To promote any charitable purpose for the benefits of the wider community by advancing education, protecting health, relieving poverty, distress and sickness, to promote cultural activities and generally undertake any charitable activities.To give advice in social welfare, immigration, debt etc and counselling for victims of domestic violence and mental health.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL
- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£238,112	£207,894	-	-
2024-03-31	£258,065	£152,531	-	-
2023-03-31	£182,845	£136,554	-	-
2022-03-31	£213,323	£318,844	-	-
2021-03-31	£298,652	£311,529	-	-

Trustees

Name	Role	Appointed
SUDHA SANGHANI	Chair	2007-04-11
PIYUSHA VIRANI		2007-04-11
Parul Gajjar		2017-07-06
SADHNA KARIA		2024-10-03
Suchitra Kabra		2017-07-06
shobhna Shah		2024-10-03

Sangam Foundation

England & Wales - Charity number 1119239

Accounts

**SANGAM FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

**Sangam Foundation
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Sangam Foundation
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Reference and Administrative Details

Trustees

Ms P M Virani - Chairperson
Ms P Gajjar - Treasurer & Maintenance
Ms S A Sanghani - Human Resources (HR) & Seniors Club
Ms S Kabra - Secretary & Activities
Ms S Shah - Community Projects & Grants (elected Oct 3, 2024)
Ms S Karia - Social Media & Newsletters (elected Oct 3, 2024)

Charity Number

1119239

Principal Address

210 Burnt Oak Broadway
Edgware London
Middlesex
HA8 0AP

Independent Examiner

Ripe LLP Chartered Accountants
Robert Glazer FCA
Chartered Accountant and Registered Auditor
9A Burroughs Gardens
London
NW4 4AU

Trustees Report

Message from Chairperson

This year has been a transformative period for the Sangam Foundation, marked by significant changes and exciting developments. At the last Annual General Meeting (AGM), members approved the transition from Sangam Association of Asian Women to Sangam Foundation, adopting a new operational model that focuses on collaboration with other charities and prioritizes third-party initiatives at our centre, as well as projects beyond our premises.

A key priority was rebranding and communicating this change effectively. A significant amount of time was dedicated to developing a new website, which was launched towards the end of the year. The process involved careful consideration of wording and presentation to accurately reflect our new identity.

We also organized a fun and engaging photo shoot with members in May 2024, capturing the spirit of our community. Our Seniors Ladies Club and the FOS team participated enthusiastically. In July, we enjoyed a delightful tea event at the Landsby in Stanmore, complete with a culinary demonstration by the chef.

The AGM in September 2024 welcomed two new trustees, Sadhana Karia and Shobhna Shah.

By popular demand, we celebrated Diwali in October with a vibrant event featuring music, shopping, and delicious food, staying true to our Sangam style.

International Women's Day was marked with a gala tea at the Dilly's in Mayfair on March 6, featuring inspiring South Asian women Meera Syal, Shobhu Kapoor, and Maya Sondhi, creating a memorable afternoon.

Alongside these events, the Sangam board has been working diligently on rebranding efforts, including the development of a new website, social media presence, logo, and colour scheme. We've also established connections with various charities to launch much-needed projects in the community.

Under the Maitri Project, a collaboration with the Women's India Association UK, we've continued to provide Hot Meal services supported steadfastly by NishkamSWAT, significantly increasing meal provision from 30 to approximately 90-100 meals weekly. Furthermore, we're in discussions with NHS Northwick Park Hospital Trust to establish a Continuity of Maternity Care service at the Sangam Foundation premises, aiming to provide vital support to expectant mothers and new families.

Counselling services have expanded through partnerships. We now have EACH Counselling service for domestic violence and mental health issues running thrice a week and the Asian Family Counselling Services once a week providing its valuable work.

Our Senior Citizens Club meets every Tuesday, with around 180 members, though we've sadly lost some members and are yet to re-establish the Senior Men's Club. Yoga classes on Thursdays are gaining popularity, and our Bridge Club is thriving. We look forward to renewed interest in our Knitting and Cultural Clubs.

This report reflects the Foundation's dynamic progress and community engagement, setting a positive trajectory for future initiatives and collaborations.

Maintenance

Building maintenance activities this year addressed various essential areas. Plumbing issues in the ladies' and men's washrooms were resolved, including replacing components due to leaks. A significant issue with water leaking from a manhole in the carpark, causing flooding, was addressed with assistance from Thames Water.

Gardsec, our security company, carried out annual maintenance of the Intruder alarm, Door entry, and Fire Alarm systems, and conducted a Fire Risk Assessment. The intruder alarm was upgraded in November to align with new technology and monitoring requirements.

Annual servicing was completed for CCTV, Bush Fire, Lift, AC Units, the Flexi-wall partition in Bagri Hall, and PAT testing. A deep cleaning of the entire first floor, MMA Hall, Foyer, Kitchen, and both washrooms was undertaken, including skirting boards and doors.

We renewed annual contracts with SSE and Zurich Life Insurance and added Health and Safety services with Peninsula.

Refurbishment works included replacing double-glazed window units across the building and painting all frames, replacing wooden Gables at the front and back of the building, and refurbishing both second-floor conference rooms with new vinyl herringbone flooring and painting walls and cupboards.

Planned works for the coming year include:

- Varnishing Main entrance doors
- Replacing flooring in the Office area and Main entrance foyer
- Refreshing walls and doors on the ground floor
- Installing new energy-saving lighting on the ground floor
- Reconfiguring the Resource room to create a larger space for small functions/meetings
- Renovating first-floor washrooms
- Installing new Sangam Foundation signage.

Activities

Senior Citizen's Club

Our Senior Citizen Ladies Club meets every Tuesday from 11:15am to 12:15pm for yoga and thereafter for satsang and social gathering. They have a vibrant membership of 70 seniors. Throughout the year, we've celebrated various Hindu festivals, including Holi, Ramnavmi, Hanuman Jayanti, Janmasthmi, and Navratri, fostering a sense of community and cultural connection.

To promote mental health and engagement, we've organized fun activities like games, bingo, quiz, antaksri, and chit chat sessions, complemented by informative health talks. In September, our seniors embarked on a spiritual trip to temples and Goshala in Leicester for shraddh, enriching their spiritual journey.

Our festive celebrations continued with a Diwali party in October, featuring music by Meena Trivedi and group, sponsored by Divyang Bhatt & family. The event supported the Heart Foundation, our chosen charity for Aarti money collected through the year. We also celebrated Tulsi Vivah in November and a Christmas lunch at Bombay Spice in December, enjoying a delightful afternoon.

In February, Kunji Patel delivered an informative talk on Bowel Cancer, raising awareness among our members. March was a busy month, with celebrations of Mothers Day, Holi, and Women's Day, featuring games, antaksri, and inspirational discussions about overcoming challenges.

These activities demonstrate our Senior Citizen Club's commitment to promoting social interaction, cultural heritage, and overall well-being among its members.

Since Covid, the Senior Men's club Which met every Monday from 12pm to 3pm has dwindled in number and have not been meeting regularly. To encourage more members, we have not kept any membership fees and also provide snacks.

Friends of Sangam

Membership is made up from the past Board of Directors and Sub-committee volunteers. It created a social platform for the members to stay connected. They use the centre to have get-togethers and also organise and help the directors at fund raising events.

Bridge

The Bridge club is growing. Now we have 40 regular members who pays Real bridge online. The payment for membership has remained as £50 per year. We have some players who come occasionally and pay one off payment of £2.

We had a very enjoyable Bridge Christmas party followed by in person bridge session. Everyone enjoyed it and we receive donations from bridge members.

We run occasional bridge classes of 10 lessons for £125 which will start when we have enough participants.

Yoga

Yoga classes for all levels especially suited for beginners and mature adults run every Thursday from 11am to 12pm. To encourage local community, we charge a nominal £4 per class. We have now some 8 to 10 regular attendees.

Grants and projects

The charitable objects of Sangam Foundation are to improve people's lives through the provision of grants to appropriate organisations or individuals, as the trustees deem fit in their absolute discretion. In reviewing the Foundation's aims and objectives and in setting the grant-making policy for the year, the trustees have had due regard to the Charity Commission's guidance.

Sangam Foundation offers grants to non-profit charitable organisation actively supporting and empowering communities. Some will be smaller one-off grants and others will be more long term funding. We are in the process of preparing the application forms

Our primary objectives are:

- Empowering the disadvantaged
- Relieving poverty for those in need.
- Improving mental and physical wellbeing.
- The provision of facilities in the interests of social welfare & advancement of education.

In January 2025, the Foundation awarded a grant to **EACH Counselling and Support (EACH)**. The grant supported the delivery of a low-cost, culturally appropriate counselling service for vulnerable residents living in the London Borough of Barnet and across North and West London. EACH commenced delivery of this service from the Sangam Centre premises towards the end of March 2025.

We annually donate for Christmas to the Noah's Ark Hospice.

We have collaborated with the Womens' India Association of UK under the **Maitri Project**, a pilot scheme to identify and support the needs of the wider community at the Sangam premises. It offers the following services:

1. Asian Family Counselling Service AFCS has been running counselling services at Sangam

since July 2023. In total, we have received 28 referrals, but only 19 clients were suitable for our service. In total, 172 sessions of counselling have been held.

Out of the 19 clients seen, 3 were men. 11 clients have been discharged and 8 are ongoing. The clients being referred for counselling to Sangam are mainly women who have suffered trauma in their lives arising from violence at the hands of family members. Most have suffered in silence and coming to Sangam for counselling is the first time they have been able to share their pain. The main issues have been family, marital, anxiety, depression, domestic violence and trauma. Counselling at Sangam is now offered on Fridays and Mondays, so as to give clients a choice of day. Online and telephone counselling has also been provided to those clients that were unable to come into the office for counselling.

2. Pro Bono Legal Advice by RPK Solicitors Ltd

RKP Solicitors led by Ratika Puri Kapoor, specialise in all aspects of UK immigration and nationality law, UK residency and visa related matters. They offer free consultations once a month on a Thursday to Sangam clients in person at the centre or remotely.

3. Free Hot Meal Service supported by NishkamSWAT

The Hot Meal service started December 2023 to help those in need during the winter months and the dire economic times. We have carried on with this service as we can see the appreciation and need. Every Wednesday, the NishkamSWAT team comes with their van ensuring safety and support. We started with 30 hot meals being served in disposable containers. The SWAT team bring drinks and dry snacks to add to the meals. The local community comes and there are many regulars who are waiting every Wednesday for the bag of hot meal and snacks. We now serve approximately 90 meals every week. We have had some meals provided as donations but need more local restaurants and our members to participate.

Events and membership

Sangam Foundation has a membership of 290 life members. All newsletters and communications are shared via email. Our administrator uses Mailchimp to ensure a consistent and professional newsletter format, with Canva used for images and event posters.

Throughout the year, the Foundation hosted and supported a wide range of events aimed at promoting wellbeing, cultural connection, and community engagement. These included the Senior Ladies Health Awareness Talk, International Women's Day celebration, an Ayurveda Self-Care Workshop, the Golden Gatherings Picnic, Diwali and , and the Seniors' Christmas Lunch, among many others.

These events provided opportunities for learning, celebration, social interaction, and support across different age groups, reinforcing Sangam Foundation's role as a welcoming and inclusive community hub.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Piyusha Virani
Chief Executive Officer and Trustee

Sangam Foundation
The Statement of Responsibilities
For The Year Ended 31 March 2025

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Ms P M Virani
Trustee
Date

Sangam Foundation
Independent Examiner's Report to the Trustees of Sangam Foundation
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Sangam Foundation (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ripe LLP Chartered Accountants
Date
Robert Glazer FCA
Chartered Accountant and Registered Auditor
9A Burrough Gardens
London
NW4 4AU

Sangam Foundation
Statement of Financial Activities
For The Year Ended 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	1,495	2,817	4,312	8,916
Charitable activities:					
Charitable activities		4,807	-	4,807	-
Raising funds		30,303	-	30,303	-
Activities for generating funds		174,250	-	174,250	235,080
Income from Charitable Activities		12,288	-	12,288	6,212
Investments	4	12,152	-	12,152	7,857
		235,295	2,817	238,112	258,065
EXPENDITURE ON:					
Raising funds	5	(171,261)	(24,263)	(195,524)	(128,498)
Charitable activities:	5				
Governance and support costs		(12,370)	-	(12,370)	(24,033)
		(183,631)	(24,263)	(207,894)	(152,531)
NET INCOME		51,664	(21,446)	30,218	105,534
NET MOVEMENT IN FUNDS		51,664	(21,446)	30,218	105,534
RECONCILIATION OF FUNDS:					
Total funds brought forward		3,380,166	679,959	4,060,125	3,954,592
TOTAL FUNDS CARRIED FORWARD	15	3,431,830	658,513	4,090,343	4,060,126

The notes on pages 12 to 21 form part of these financial statements.

Sangam Foundation
Comparative Statement of Financial Activities
For The Year Ended 31 March 2025

				2024
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	5,673	3,243	8,916
Charitable activities:				
Activities for generating funds		235,080	-	235,080
Income from Charitable Activities		6,212	-	6,212
Investments	4	7,857	-	7,857
		254,822	3,243	258,065
EXPENDITURE ON:				
Raising funds	5	(104,304)	(24,194)	(128,498)
Charitable activities:	5			
Governance and support costs		(24,033)	-	(24,033)
		(128,337)	(24,194)	(152,531)
NET INCOME		126,485	(20,951)	105,534
NET MOVEMENT IN FUNDS		126,485	(20,951)	105,534
RECONCILIATION OF FUNDS:				
Total funds brought forward		3,253,681	700,911	3,954,592
TOTAL FUNDS CARRIED FORWARD	15	3,380,166	679,960	4,060,126

The notes on pages 7 to 14 form part of these financial statements.

Sangam Foundation
Statement of Financial Position
As At 31 March 2025

				2025	2024
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
FIXED ASSETS					
Tangible Assets	11	2,987,849	523,474	3,511,323	3,532,524
		2,987,849	523,474	3,511,323	3,532,524
CURRENT ASSETS					
Debtors	12	32,965	-	32,965	12,683
Cash at bank and in hand		583,858	-	583,858	570,067
		616,823	-	616,823	582,750
Creditors: Amounts Falling Due Within One Year	13	(37,803)	-	(37,803)	(55,148)
NET CURRENT ASSETS (LIABILITIES)		579,020	-	579,020	527,602
TOTAL ASSETS LESS CURRENT LIABILITIES		3,566,869	523,474	4,090,343	4,060,126
NET ASSETS		3,566,869	523,474	4,090,343	4,060,126
FUNDS OF THE CHARITY					
Restricted Funds				658,513	679,960
Unrestricted Funds				3,431,830	3,380,166
TOTAL FUNDS	15			4,090,343	4,060,126

On behalf of the board

Ms P M Virani
Trustee
Date

The notes on pages 7 to 14 form part of these financial statements.

**Sangam Foundation
Notes to the Financial Statements
For The Year Ended 31 March 2025**

1. General Information

Sangam Foundation is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1119239. The principal address is 210 Burnt Oak Broadway, Edgware London, Middlesex, HA8 0AP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are presented in Sterling (£) and figures are shown to the nearest whole pound.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

2.2. Going Concern Disclosure

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

2.3. Incoming Resources

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

2.4. Resources Expended

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

The property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the trustees. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in the statement of financial activities.

Leasehold	50 years on cost
Fixtures & Fittings	5 years on cost

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Sangam Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.8.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund Structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3. Income from Donations and Legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Donations and gifts	449	2,817	3,266
Member subscriptions and sponsorships	946	-	946
Gift aid	100	-	100
	1,495	2,817	4,312
	Unrestricted funds £	Restricted funds £	2024 Total funds £
Donations and gifts	4,869	3,243	8,112
Member subscriptions and sponsorships	804	-	804
Gift aid	-	-	-
	5,673	3,243	8,916

4. Investment Income

Sangam Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	12,149	7,857
Other interest receivable	3	-
	12,152	7,857

5. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs	
	(see note 6)	(see note 7)	Total
	£	£	£
Raising funds	190,523	5,001	195,524
Governance and support costs	12,370	-	12,370
	202,893	5,001	207,894

	2024
	Activities undertaken directly
	(see note 6)
	£
Raising funds	128,498
Governance and support costs	24,033
	152,531

6. Direct Costs

			2025
	Raising funds	Governance and support costs	Total
	£	£	£
Fundraising activities:			
Sundry expense	11,208	-	11,208
Accountancy fee	-	5,987	5,987
Legal fee	-	3,223	3,223
Employee costs:			
Wages and salaries	25,660	-	25,660
Employers pensions - defined contribution schemes	361	-	361
Travel and subsistence expenses	45	-	45
General administration:			
Classes expenses	6,305	-	6,305
Light & Heat	20,915	1,101	22,016
Computer software, IT consumables and maintenance	6,160	324	6,484
Repairs, renewals and maintenance	65,130	379	65,509
Insurance	2,125	112	2,237
Marketing and advertising costs	6,547	-	6,547
Data and telecommunications costs	2,236	118	2,354
Rates & water	6,482	341	6,823
Cleaning.	14,919	785	15,704
Printing, postage and stationery	775	-	775
Depreciation:			
Depreciation of fixtures and fittings	300	-	300
Depreciation of leasehold land and property	20,900	-	20,900
Interest payable:			
Bank charges	455	-	455
	190,523	12,370	202,893

6. Direct Costs

			2024
	Raising funds	Governance and support costs	Total
	£	£	£
Fundraising activities:			
Sundry expense	15,507	-	15,507
Fundraising expenses	6,236	-	6,236
Audit fee	-	5,875	5,875
Accountancy fee	-	4,604	4,604
Legal fee	-	10,412	10,412
Employee costs:			
Wages and salaries	18,663	-	18,663
Employers pensions - defined contribution schemes	224	-	224
General administration:			
Staff Training & webinar	107	-	107
Classes expenses	3,702	-	3,702
Light & Heat	29,972	1,578	31,550
Computer software, IT consumables and maintenance	3,630	191	3,821
Repairs, renewals and maintenance	4,473	235	4,708
Insurance	2,744	144	2,888
Marketing and advertising costs	674	-	674
Data and telecommunications costs	2,050	108	2,158
Rates & water	2,467	130	2,597
Cleaning.	14,373	756	15,129
Printing, postage and stationery	392	-	392
Depreciation:			
Depreciation of fixtures and fittings	1,935	-	1,935
Depreciation of leasehold land and property	20,900	-	20,900
Interest payable:			
Bank charges	449	-	449
	128,498	24,033	152,531

7. Support Costs

	2025 Raising funds £
General administration:	
Charitable donations	1,001
Governance costs:	
Independent examiner's fees	4,000
	5,001

8. Independent Examiner's Remuneration

	2025 £	2024 £
Independent examination of the financial statements	4,000	-
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	4,000	-

9. Staff Costs

Staff costs were as follows:

	2025 £	2024 £
Wages and salaries	25,660	18,663
Other pension costs	361	224
	26,021	18,887

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

10. Average Number of Employees

Average number of employees during the year was: 1 (2024: 1)

11. Tangible Assets

	Land & Property	Fixtures & Fittings	Total
	Leasehold		
	£	£	£
Cost			
As at 1 April 2024	4,032,292	271,508	4,303,800
As at 31 March 2025	4,032,292	271,508	4,303,800
Depreciation			
As at 1 April 2024	500,631	270,645	771,276
Provided during the period	20,901	300	21,201
As at 31 March 2025	521,532	270,945	792,477
Net Book Value			
As at 31 March 2025	3,510,760	563	3,511,323
As at 1 April 2024	3,531,661	863	3,532,524

12. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	2,919	-
Other debtors	30,046	12,683
	32,965	12,683

13. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	7,719	1,067
Other creditors	25,713	45,555
Taxation and social security	371	88
Accruals and deferred income	4,000	8,438
	37,803	55,148

14. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £361 (2024: £224).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

15. Movement in Funds

	As at 1 April 2024 £	Income £	Expenditure £	As at 31 March 2025 £
Unrestricted funds				
General:				
General unrestricted fund	3,380,166	235,295	(183,631)	3,431,830
Restricted funds				
Restricted	679,959	2,817	(24,263)	658,513
Total funds	4,060,125	238,112	(207,894)	4,090,343

	As at 1 April 2023 £	Income £	Expenditure £	As at 31 March 2024 £
Unrestricted funds				
General:				
General unrestricted fund	3,253,681	254,822	(128,337)	3,380,166
Restricted funds				
Restricted	700,911	3,243	(24,194)	679,960
Total funds	3,954,592	258,065	(152,531)	4,060,126

16. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

17. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Accounts

Company registration number: 06209806

Charity registration number: 1119239

Sangam Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Ripe LLP
Chartered Accountant and Registered Auditor
9a Burroughs Gardens
London
NW4 4AU

Sangam Foundation

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Sangam Foundation

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Financial review

The charity has net assets and reserves of £4,060,125 (2023: £3,954,591) at 31 March 2024 , including £570,067 (2023: £443,131) of bank balances.

Policy on reserves

The Board of Directors have established a policy whereby the company should hold unrestricted funds not committed or invested in tangible fixed assets (being "the free reserves"), equating to six months' worth of the resources expended, being £76,266 . At this level, the board members feel that they would be able to carry on the company's activities in the event of a reduction in funding. Steps being taken to increase the level of reserves are proving positive but continuous assessment and new resources are needed.

At present, free reserves, which amount to £232,877, do not reach the target level and the Committee is considering strategies to raise additional funds. Designated funds have been set up to cover costs of expected expenditure.

Going concern

The Sangam Board have been working hard, focusing their energy on rebuilding Sangam's services and getting our hall rental income back on track. We have been thinking hard on how to rebrand ourselves to reflect our new direction and secure the future of Sangam.

Sangam's decision to close the in-house services was always with the intention of supporting other charitable service providers with similar objectives through grants or outsourcing these services at our premises. Being funders is a new concept for Sangam, hence a lot of investigation, caution and deliberation is being taken to ensure we fund the right charities that match our criteria and expectation.

Finally, one of the charity principles aims to diversify our income streams.

Last year highlighted the risks of being overly reliant on hall hire. In order maintain our longer-term sustainability, we will aim for a larger split between grant, hall hire and events income.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

President:	Piyusha Virani
Trustees:	Parul Gajjar
	Piyusha Virani
	Suchitra Kabra
	Sudha Sanghani
	Shobhna Patel
	Heeral Gudka (resigned 28 February 2024)

Sangam Foundation

Trustees Report

Reference and Administrative Details

Charity Registration Number:	1119239
Company Registration Number:	06209806
	The charity is incorporated in England and Wales.
Registered Office:	210 Burnt Oak Broadway Edgware London Middlesex HA8 0AP
Independent Examiner:	Ripe LLP Chartered Accountant and Registered Auditor 9a Burroughs Gardens London NW4 4AU
Solicitors:	Russell-Cooke LLP 8 Bedford Row London WC1R 4BX

Sangam Foundation

Trustees Report

Message from Chairperson

The year started with the Board of Directors, coming together in deliberating on how Sangam is to go forward. The number of Directors were dwindling and new membership was almost nil. We desperately need more management level volunteers especially new trustees with new visions to keep the charity going. We were no longer a service provider but wanted to keep doing the good work in helping the community.

The team had worked hard during the last few months to get the banqueting rooms of the Sangam Centre rented out enabling a steady income coming in. The goal was to use these funds against new projects and join hands with other charities and service providers. We were finding that getting this message across was not that easy.

Our first job was to update our website to inform people of our new direction. We consulted with a few website designers and marketing specialists which made us examine what is it we stand for today and what is that we want to achieve. That took a lot of debating within our team and exchanging views with ex-directors. We even met with some of our younger members to understand how we could attract the next generation to join Sangam.

From all the deliberation, we realised that we want to give funding to help the wider community and to be relevant to the next generation however, our name Sangam Association of Asian Women did not reflect our objectives and direction. After a lot of discussions and brainstorming with our website and marketing team, our solicitors and previous directors of Sangam, we came up with the name Sangam Foundation which encompassed the breadth of activities we do more appropriately.

Now the big job was to get this name approved by the Sangam members. The BOD prepared their arguments and reasons for this change and are happy to announce that at the AGM September 2023, the name Sangam Foundation was unanimously passed by the members.

Once approval from the charity commission was received in October, we started the process of creating a new website and logo for Sangam Foundation. After countless meetings and discussions, looking at colour schemes, content, imagery etc, the Sangam Foundation website is now ready.

At the same time, the Sangam Board of Directors, working towards building a funding charity, were meeting up with different charitable organisation to collaborate and bring back much needed services to the Sangam centre. One such collaborations is with Women's India Association of UK, creating the Maitri Project, a pilot scheme supporting services for the wider community at the Sangam premises. Through this collaboration, we started the Asian Family Counselling Service, Pro Bono Legal Advice by RPK Solicitors and free Hot Meals every Wednesday supported by NishkamSWAT.

For Christmas we, supported the Noah's Ark Hospice. To encourage physical wellbeing of the local community, we started Yoga classes in September at a nominal £2 aimed at beginners and mature adults. The IAfrica project building a sanitation block for young girls in Kenya was completed.

While a lot of effort was going toward creating the new Sangam Foundation, our day to day work and activities at the centre had to be overseen as well i.e. building maintenance, Senior citizens' club, bridge, fundraising events, etc.

Maintenance

Building maintenance had its share of unexpected plumbing and electrical repairs. A leak in the ground floor air-conditioning was repaired together with a service during the Easter weekend and a water leak in the Bagri Hall.

Lighting in washrooms, hallway and foyer was renewed on ground floor for efficiency. An EICR - an extensive electrical check of the whole building was carried out as a requirement by our insurers Aviva. A new Electrical contract with SSE was agreed reducing our monthly charges.

Sangam Foundation

Trustees Report

The following annual servicing was undertaken: CCTV, PAT testing, Bush Fire Lift Service, Gardsec- Alarm service, Flexi wall- Hall partitioning, MMA Hall carpet cleaning.

Some major works due to be carried out in the coming year:

The twin head pump to the boiler to be changed, refurbishment of our Main Entrance doors and foyer, refurbishing reception area and resource room and second floor rooms and toilets.

A new Sangam signage on front of the building and window panes throughout the building needs to be replaced.

Activities

Senior Citizen's Club

Senior Ladies Club

Every Tuesday at the Sangam hall.

11:30 to 12:30 Seniors' Yoga classes annual membership £55

12:30 to 3pm is get together and Satsang Annual Membership £11.

We have 72 senior ladies members

To encourage social and physical wellbeing of our senior members we have kept the yearly memberships of our clubs to a very nominal amount. The seniors had a busy year with activities and celebrating the many festival throughout the Hindu calendar year. Due to the rain, the planned picnic in July was moved to Sangam centre but did not dim their fun as they made up by playing fun games and Antakshri.

Joint Ladies and Men's Seniors Club celebrated Diwali on Nov 2, 2023 with a traditional lunch and music by Marina Melody & Group. Program was sponsored by Divyang Bhatt and family.

The Seniors Club's chosen charity for the Aarti money totalling £ 210 was the Moorfield Eye Hospital.

A joint Christmas party was held on Dec 5, 2023 with a Zoomba workshop by Neha Patel. There was some enthusiastic moves all-around followed by games. Party was thoroughly enjoyed by all. Lady Usha Bagri donated £200 toward the Christmas party with games, Zoomba workshop with Neha Patel and thoroughly enjoyed The party with lots of fun.

In March seniors celebrated Mothers Day and Holi with live music by Achala & group.

Women's Day was also marked with inspirational discussions remembering how they overcame their difficult journeys when they moved to this country.

Senior Men's Club

Mondays from 12pm to 3pm

Since Covid, the Men's club has dwindled in number and have not been meeting regularly. To encourage more members, we have not kept any membership fees and also provide snacks.

Friends of Sangam

Membership is made up from the past Board of Directors and Sub-committee volunteers. It created a social platform for the members to stay connected. They use the centre to have get-togethers and also organise and help the directors at fund raising events. For Christmas they met for lunch at a local Italian.

Sangam Foundation

Trustees Report

Bridge

The Bridge club is growing. Now we have 38 regular members who plays Real bridge online. They pay £50 per year membership. We have some players who came occasionally and pay one off payment of £2.

We had a very enjoyable Bridge Christmas party on November 23, 2023. We had face to face bridge session. Lady Usha Bagri sponsored the food. Everyone enjoyed it and we received £380 as a donation from bridge members.

We run occasional bridge classes and have a new beginner's bridge course of 10 lessons for £125 which started in March 2023.

Yoga

Yoga classes for all levels especially suited for beginners and mature adults started in September 2023. To encourage the local community, we charged a nominal £2 per class. We have now some 7 to 8 regular attendees.

Grants and projects

Sangam Foundation offers grants to non-profit charitable organisation actively supporting and empowering communities. Some will be smaller one-off grants and others will be more long term funding. We are in the process of preparing the application forms

Our primary objectives are:

- Empowering the disadvantaged
- Relieving poverty for those in need.
- Improving mental and physical wellbeing.
- The provision of facilities in the interests of social welfare & advancement of education.

We have given a one off funding to the IAfrica project to build a sanitation block for young girls for a school in Kenya.

We annually donate for Christmas to the Noah's Ark Hospice.

We have collaborated with the Womens' India Association of UK under the Maitri Project, a pilot scheme to identify and support the needs of the wider community at the Sangam premises. It offers the following services:

1. Asian Family Counselling Service AFCS has been running counselling services at Sangam since July 2023. In total, we have received 28 referrals, but only 19 clients were suitable for our service. In total, 172 sessions of counselling have been held.

Out of the 19 clients seen, 3 were men. 11 clients have been discharged and 8 are ongoing. The clients being referred for counselling to Sangam are mainly women who have suffered trauma in their lives arising from violence at the hands of family members. Most have suffered in silence and coming to Sangam for counselling is the first time they have been able to share their pain. The main issues have been family, marital, anxiety, depression, domestic violence and trauma.

Counselling at Sangam is now offered on Fridays and Mondays, so as to give clients a choice of day. Online and telephone counselling has also been provided to those clients that were unable to come into the office for counselling.

Case A

The client is a 44-year-old woman who was referred to us for anxiety related issues by the Mental health services. She presented various issues - carer of her estranged husband who has physical and mental health issues which are long term. She was brought here from Pakistan in marriage to her husband who has physical and mental health issues. She was not told of the problems before. She was made to look after him and had to sleep on the floor, next to his bed.

Sangam Foundation

Trustees Report

She had escaped an abusive marriage in Pakistan. Husband in the UK kicked her out when she was 6 months pregnant, and she ended up living in a refuge. She is living in a flat with her 6-year-old son (who is also beginning to suffer anxiety because of the neighbour). For the last 4 years she has lived in fear of a neighbour who shouts constantly to frighten her whenever she leaves her flat. She says she is frightened to go out. She has reported this to the Housing Association and the police - no one has offered her any help. She feels as if her "head will burst and her heart is constantly pounding".

This client has had 20 sessions and the work with her is likely to be long term because of the layers of trauma.

Case B

Client B is a 72-year-old woman who was referred because of depression. She has had 12 sessions. In the last three sessions the client has got in touch with her repressed anger over her treatment by her siblings and then by her husband who appears to be controlling. The client has felt she has had no voice until recently and now this is coming out as anger. We have started work on how to manage the anger and also consider the root of this - which lies in her teenage years when she first came to the UK from Kenya.

Now that the client has acknowledged this anger, I will use CBT to help her manage her anger constructively. This should help alleviate the depression which was one of the presenting issues

2. Pro Bono Legal Advice by RPK Solicitors Ltd

RKP Solicitors led by Ratika Puri Kapoor, specialise in all aspects of UK immigration and nationality law, UK residency and visa related matters. They offer free consultations once a month on a Thursday to Sangam clients in person at the centre or remotely.

3. Free Hot Meal Service supported by NishkamSWAT

The Hot Meal service started December 2023 to help those in need during the winter months and the dire economic times. Every Wednesday, the NishkamSWAT team comes with their van ensuring safety and support for this service. We started with 30 hot meals being served in disposable containers. The SWAT team bring drinks and dry snacks to add to the meals. The local community comes and there are many regulars who are waiting every Wednesday for the bag of hot meal and snacks. We now serve approximately 80 meals every week. We have had some meals provided as donations but need more local restaurants and our members to participate.

Events and membership

We have a membership of 290 life members and 14 annual members. All our newsletters and other information are sent by email. Our administrator uses Mailchimp to create our newsletter contents for a consistent look and Canva for images and posters.

We have had a number of events for our members and friends.

The Suhani Shaam Evening in June with dinner and live music by Mohammed Vakil was enjoyed by all. Later that month we celebrated International Yoga Day with meditation and Yoga sessions.

Our Diwali Gala Lunch with music and market stalls was a hit with the ladies coming out in their beautiful traditional outfits.

Sangam Foundation

Trustees Report

The Bridge club had a Christmas Party at the centre. After always playing online, the members were excited for a face to face card session followed by lunch.

Sangam Foundation

Trustees Report

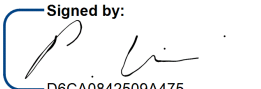
Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

19 December 2024 | 15:26 GMT

The annual report was approved by the trustees of the charity on and signed on its behalf by:

Signed by:



.....D6CA0842509A475.....

Piyusha Virani
Chief Executive Officer and Trustee

Sangam Foundation

The Statement of Responsibilities

The trustees (who are also the directors of Sangam Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Sangam Foundation

Independent Auditor's Report to the Members of Sangam Foundation

Opinion

We have audited the financial statements of Sangam Foundation (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In the previous year the trustees of the charity took advantage of audit exemption under s477 of the Companies Act. Therefore the prior year financial statements were not subject to audit and we are not aware of any material misstatements in the comparative figures.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Sangam Foundation

Independent Auditor's Report to the Members of Sangam Foundation

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the The Statement of Responsibilities (set out on page 9), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Sangam Foundation

Independent Auditor's Report to the Members of Sangam Foundation

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We design procedures and tests in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

We obtain an understanding of the legal and regulatory frameworks that are applicable to the entity by reviewing the Charity Commission website, the Companies Act 2006 and Charities SORP (FRS 102 1A).

We make enquiries of management and those charged with governance around actual and potential litigation and claims.

We review minutes of meetings of those charged with governance.

We review financial statement disclosures and test to supporting documentation to assess compliance.

We audit the risk of management override of controls and evaluate the business rationale of significant transactions outside the normal course of business.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

Sangam Foundation

Independent Auditor's Report to the Members of Sangam Foundation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

.....5CE8C9816FB843C.....
(Senior Statutory Auditor)
For and on behalf of Ripe LLP, Statutory Auditor

9a Burroughs Gardens
London
NW4 4AU

19 December 2024 | 15:40 GMT
Date:.....

Sangam Foundation

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

<i>SOFA for the year-ended 31 Mar 2024</i>	Note	Unrestricted £	Restricted £	Total 2024 £
Income from:				
Voluntary income	3	5,673	3,243	8,916
Charitable activities	4	6,212	-	6,212
Activities for generating funds	5	235,080	-	235,080
Investment income	6	<u>7,857</u>	<u>-</u>	<u>7,857</u>
Total Income		<u>254,822</u>	<u>3,243</u>	<u>258,065</u>
Expenditure on:				
Charitable activities	7	(392)	-	(392)
Raising funds	8	<u>(127,945)</u>	<u>(24,194)</u>	<u>(152,139)</u>
Total Expenditure		<u>(128,337)</u>	<u>(24,194)</u>	<u>(152,531)</u>
Net income/(expenditure)		<u>126,485</u>	<u>(20,951)</u>	<u>105,534</u>
Net movement in funds		126,485	(20,951)	105,534
Reconciliation of funds				
Total funds brought forward		<u>3,253,680</u>	<u>700,911</u>	<u>3,954,591</u>
Total funds carried forward	19	<u><u>3,380,165</u></u>	<u><u>679,960</u></u>	<u><u>4,060,125</u></u>

The notes on pages 17 to 28 form an integral part of these financial statements.

Sangam Foundation

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

<i>SOFA for the year-ended 31 Mar 2023</i>	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Voluntary income	3	1,325	2,737	4,062
Charitable activities	4	2,918	941	3,859
Activities for generating funds	5	173,657	-	173,657
Investment income	6	1,267	-	1,267
Total income		<u>179,167</u>	<u>3,678</u>	<u>182,845</u>
Expenditure on:				
Charitable activities	7	(38)	(941)	(979)
Raising funds	8	(110,912)	(24,663)	(135,575)
Total expenditure		<u>(110,950)</u>	<u>(25,604)</u>	<u>(136,554)</u>
Net income/(expenditure)		<u>68,217</u>	<u>(21,926)</u>	<u>46,291</u>
Net movement in funds		68,217	(21,926)	46,291
Reconciliation of funds				
Total funds brought forward		<u>3,185,463</u>	<u>722,837</u>	<u>3,908,300</u>
Total funds carried forward	19	<u><u>3,253,680</u></u>	<u><u>700,911</u></u>	<u><u>3,954,591</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 19.

The notes on pages 17 to 28 form an integral part of these financial statements.

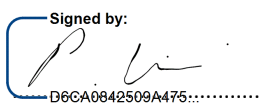
Sangam Foundation

(Registration number: 06209806) Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	3,532,524	3,555,359
Current assets			
Debtors	15	12,682	17,605
Cash at bank and in hand	16	570,067	443,131
		582,749	460,736
Creditors: Amounts falling due within one year	17	(55,148)	(61,504)
Net current assets		527,601	399,232
Net assets		4,060,125	3,954,591
Funds of the charity:			
Restricted		679,959	700,910
Unrestricted income funds			
Unrestricted		3,380,166	3,253,681
Total funds	19	4,060,125	3,954,591

19 December 2024 | 15:26 GMT

The financial statements on pages 14 to 28 were approved by the trustees, and authorised for issue on and signed on their behalf by:

Signed by:

D6CA0842509A475.....

Piyusha Virani
Chief Executive Officer and Trustee

The notes on pages 17 to 28 form an integral part of these financial statements.

Sangam Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

210 Burnt Oak Broadway
Edgware London
Middlesex
HA8 0AP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sangam Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and figures are shown to the nearest whole pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Sangam Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity’s compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,500 or more are initially recorded at cost.

The property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the trustees. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in the statement of financial activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	5 years on cost

Sangam Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

Land and buildings

50 years on cost

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Sangam Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted		
	General £	Restricted £	Total 2024 £
			Total 2023 £
Donations	4,869	3,243	8,112
Subscriptions and membership	804	-	804
	<u>5,673</u>	<u>3,243</u>	<u>8,916</u>
			<u>4,062</u>

4 Income from charitable activities

	Unrestricted		
	General £	Total 2024 £	Total 2023 £
Tuition fees	6,212	6,212	2,918
Grants receivable	-	-	941
	<u>6,212</u>	<u>6,212</u>	<u>3,859</u>

5 Income from activities for generating funds

	Unrestricted		
	General £	Total 2024 £	Total 2023 £
Fundraising events	5,545	5,545	2,238
Hall letting and other hire	229,535	229,535	171,419
	<u>235,080</u>	<u>235,080</u>	<u>173,657</u>

6 Investment income

	Unrestricted		
	General £	Total 2024 £	Total 2023 £
Interest receivable on bank deposits	7,857	7,857	1,267

Sangam Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Expenditure on charitable activities

		Unrestricted		
	Note	General £	Total 2024 £	Total 2023 £
Wages and salaries		-	-	941
Postage and stationery		392	392	38
		<u>392</u>	<u>392</u>	<u>979</u>

8 Expenditure on raising funds

		Unrestricted			
	Note	General £	Restricted £	Total 2024 £	Total 2023 £
Rates and water		2,467	-	2,467	4,875
Insurance		2,744	-	2,744	2,802
Light and heat		29,973	-	29,973	18,614
Classes expenses		3,702	-	3,702	7,325
Repairs and maintenance		4,472	-	4,472	9,906
Telephone		2,050	-	2,050	1,666
Subscriptions		-	-	-	140
Sundry expenses		13,718	-	13,718	2,582
Cleaning		14,372	-	14,372	8,753
Computer expenses		3,630	-	3,630	3,850
Training		107	-	107	-
Bank charges		449	-	449	527
Depreciation of long leasehold property		-	20,900	20,900	20,900
Depreciation of fixtures and fittings		430	1,505	1,935	1,935
Wages		18,663	-	18,663	27,250
Staff pensions		224	-	224	302
Recruitment		-	-	-	21
Fundraising expenses		6,236	1,789	8,025	8,371
Sundry expenses		-	-	-	3
Marketing		675	-	675	-
Governance costs	9	<u>24,033</u>	<u>-</u>	<u>24,033</u>	<u>15,753</u>
		<u>127,945</u>	<u>24,194</u>	<u>152,139</u>	<u>135,575</u>

Sangam Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Analysis of governance and support costs

	Unrestricted		
	General	Total	Total
	£	2024	2023
		£	£
Independent examiner fees			
Examination of the financial statements	-	-	3,600
The audit of the charity's annual accounts	5,875	5,875	-
Light and heat	1,578	1,578	980
Insurance	144	144	147
Repairs and maintenance	235	235	522
Telephone	108	108	87
Computer costs	191	191	203
Rates and water	130	130	256
Cleaning	757	757	461
Accountancy fees	4,603	4,603	4,825
Legal and professional fees	10,412	10,412	4,672
	<u>24,033</u>	<u>24,033</u>	<u>15,753</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Independent examiner's remuneration

	2024	2023
	£	£
Examination of the financial statements	<u>-</u>	<u>3,600</u>

12 Auditors' remuneration

	2024	2023
	£	£
Audit of the financial statements	<u>5,875</u>	<u>-</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Sangam Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost or valuation			
At 1 April 2023	<u>4,032,292</u>	<u>271,508</u>	<u>4,303,800</u>
At 31 March 2024	<u>4,032,292</u>	<u>271,508</u>	<u>4,303,800</u>
Depreciation			
At 1 April 2023	479,731	268,710	748,441
Charge for the year	<u>20,900</u>	<u>1,935</u>	<u>22,835</u>
At 31 March 2024	<u>500,631</u>	<u>270,645</u>	<u>771,276</u>
Net book value			
At 31 March 2024	<u><u>3,531,661</u></u>	<u><u>863</u></u>	<u><u>3,532,524</u></u>
At 31 March 2023	<u><u>3,552,561</u></u>	<u><u>2,798</u></u>	<u><u>3,555,359</u></u>

Included within the net book value of land and buildings above is £3,531,660 (2023 - £3,552,560) in respect of leaseholds.

Sangam Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Debtors

	2024 £	2023 £
Prepayments	4,851	-
VAT recoverable	7,831	5,222
Other debtors	-	12,383
	<u>12,682</u>	<u>17,605</u>

16 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	303	829
Cash at bank	<u>569,764</u>	<u>442,302</u>
	<u>570,067</u>	<u>443,131</u>

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,067	3,129
Other taxation and social security	88	90
Other creditors	45,555	53,703
Accruals	<u>8,438</u>	<u>4,582</u>
	<u>55,148</u>	<u>61,504</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £224 (2023: £302).

Contributions totalling £44 (2023 - £43) were payable to the scheme at the end of the year and are included in creditors.

Sangam Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

19 Funds

Unrestricted funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General fund	106,394	254,822	(128,337)	232,879
Property Revaluation Fund	2,987,287	-	-	2,987,287
	<u>3,093,681</u>	<u>254,822</u>	<u>(128,337)</u>	<u>3,220,166</u>
<i>Designated</i>				
Building Maintenance and Renovations	20,000	-	-	20,000
Redundancy Fund	10,000	-	-	10,000
Litigation Fund	20,000	-	-	20,000
Contingency Fund	10,000	-	-	10,000
Building Maintenance Sinking Fund	100,000	-	-	100,000
	<u>160,000</u>	<u>-</u>	<u>-</u>	<u>160,000</u>
Total unrestricted funds	<u>3,253,681</u>	<u>254,822</u>	<u>(128,337)</u>	<u>3,380,166</u>
Restricted funds				
Building Fund (Capital)	565,272	-	(20,900)	544,372
Equipment fund (Capital)	1,505	-	(1,505)	-
Domestic Violence Project	92,482	-	-	92,482
Senior Citizen - Events	299	3,243	(1,789)	1,753
Building Maintenance Project	41,352	-	-	41,352
	<u>700,910</u>	<u>3,243</u>	<u>(24,194)</u>	<u>679,959</u>
Total restricted funds	<u>700,910</u>	<u>3,243</u>	<u>(24,194)</u>	<u>679,959</u>
Total funds	<u><u>3,954,591</u></u>	<u><u>258,065</u></u>	<u><u>(152,531)</u></u>	<u><u>4,060,125</u></u>

Sangam Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General fund	38,177	179,167	(110,950)	106,394
Property Revaluation Fund	2,987,287	-	-	2,987,287
	<u>3,025,464</u>	<u>179,167</u>	<u>(110,950)</u>	<u>3,093,681</u>
<i>Designated</i>				
Building Maintenance and Renovations	20,000	-	-	20,000
Redundancy Fund	10,000	-	-	10,000
Litigation Fund	20,000	-	-	20,000
Contingency Fund	10,000	-	-	10,000
Building Maintenance Sinking Fund	100,000	-	-	100,000
	<u>160,000</u>	<u>-</u>	<u>-</u>	<u>160,000</u>
Total unrestricted funds	<u>3,185,464</u>	<u>179,167</u>	<u>(110,950)</u>	<u>3,253,681</u>
Restricted				
Building Fund (Capital)	586,172	-	(20,900)	565,272
Equipment fund (Capital)	3,010	-	(1,505)	1,505
Domestic Violence Project	92,302	180	-	92,482
Senior Citizen - Events	-	2,557	(2,258)	299
Building Maintenance Project	41,352	-	-	41,352
Kickstart Community Barnet	-	941	(941)	-
Total restricted funds	<u>722,836</u>	<u>3,678</u>	<u>(25,604)</u>	<u>700,910</u>
Total funds	<u><u>3,908,300</u></u>	<u><u>182,845</u></u>	<u><u>(136,554)</u></u>	<u><u>3,954,591</u></u>

Sangam Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

General

- a. General fund - represents the free funds of the charity, which are not designated for purposes and therefore, the trustees can use the funds in accordance with the charitable objectives.
- b. Property Revaluation Fund - this is a non-distributable fund relating solely to the revaluation gain arising on the property at fair value, which has been recognised in the SOFA.

Designated funds are set aside from the general fund and used for a particular purpose as follows:

- a. Building Maintenance and Renovations Fund: purpose of general upkeep.
- b. Redundancy Fund: covers costs relating to redundancy.
- c. Litigation Fund: covers cost of future potential litigation.
- d. Contingency Fund: covers the cost of recruiting a new temporary worker whilst an existing worker is on maternity leave.
- e. Building Maintenance Sinking Fund: covers the costs relating to long term renovations to the building.

Restricted Funds

- a. The Building Fund (Capital Asset): represents the net book value of the building owned by the charity. The Building was funded by donations given for this purpose together with other capital expenditure funded from the day to day working capital. The outgoing amount represents the building depreciation charge.
- b. The Equipment Fund (Capital Asset): represents the net book value of the equipment owned by the charity. The outgoing amount represents the equipment depreciation charge.
- c. Domestic Violence Project: funds counselling for individuals and couples.
- d. Senior Citizens Events: takes seniors on outings or other activities.
- e. Building Upgrade Project: provide better facilities for access to the less able to all areas of the building, particularly lifts to all floors.

Sangam Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	2,988,149	544,374	3,532,523
Current assets	447,162	135,587	582,749
Current liabilities	(55,147)	-	(55,147)
Total net assets	3,380,164	679,961	4,060,125
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	2,988,579	566,779	3,555,358
Current assets	326,603	134,133	460,736
Current liabilities	(61,503)	-	(61,503)
Total net assets	3,253,679	700,912	3,954,591

21 Related party transactions

There were no related party transactions in the year.

Accounts

Company registration number: 06209806

Charity registration number: 1119239

Sangam Association of Asian Women

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Ripe LLP
Chartered Accountant and Registered Auditor
9A Burroughs Gardens
London
NW4 4AU

Sangam Association of Asian Women

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Sangam Association of Asian Women

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

To promote any charitable purpose that benefits the local community by advancing education, the protection of health, and relieving poverty, distress and sickness.

Objectives, strategies and activities

Sangam's charitable activities comprises of Bridge Club, Warm Morning & Food Bank, Noah's Ark – Children's Hospice, IAfrika Project, Maitri Project, Senior Citizens Club, and Organising events.

Fundraising disclosures

Income is driven by the hire of Sangam's four venues. These include: rental of space for a nursery provision on the ground floors; larger functions and events held on the first floor banqueting suite room, and smaller meetings and church gatherings held in the two smaller second-floor spaces. Income from these activities accounts for approximately 95% of the charity's income.

The charity has also received a smaller proportion of its income from grant making It has received smaller grants from the Kickstart Community Barnet and Senior citizen activities & outings.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social investment policies

The organisation also offers a range of social and cultural activities. These include bridge classes, fitness and well-being, and social activities for senior citizens, all of which enables the organisation to reach out and engage with broader client's groups who might benefit from our advice and counselling services.

Grant making policies

Sangam's grant-making activities support the growth of its core programmes and provide additional scope to the delivery of our service.

At the heart of this approach is learning from our clients, which enables us to respond to their emerging needs and deliver innovative approaches that can support the ever-changing requirements of our community.

Sangam Association of Asian Women

Trustees Report

Use of volunteers

Volunteers remain key to the work Sangam delivers.

The organisation hosts volunteer counsellors seeking experience to support their training, all of whom have been able to continue operating remotely during the later stages of the pandemic and have been integral to the success and growth of Sangam's counselling provision

Leena Sheth provides voluntary financial guidance across many of Sangam's activities and works closely with auditors to consolidate its end-of-year accounts.

We have Friends of Sangam, a group of former and present board members who meet regularly to organise talks and workshops that build upon the core work Sangam delivers.

Finally, Sangam has a board of Trustees who provide additional voluntary support to its activities outside of their core duties as Trustees.

Financial review

The charity has net assets and reserves of £3,954,591 (2022: £3,908,300) at 31 March 2022. including £443,132 (2022: £353,051) of bank balances.

Policy on reserves

The Board of Directors have established a policy whereby the company should hold unrestricted funds not committed or invested in tangible fixed assets (being "the free reserves"), equating to six months' worth of the resources expended, being £68,277 . At this level, the board members feel that they would be able to carry on the company's activities in the event of a reduction in funding. Steps being taken to increase the level of reserves are proving positive but continuous assessment and new resources are needed.

At present, free reserves, which amount to £106,393, do not reach the target level and the Committee is considering strategies to raise additional funds. Designated funds have been set up to cover costs of expected expenditure.

Principal funding sources

The principal source of fund was the hire of Sangam's various venues.

This year Sangam has received a rent of around £171k from rental income of halls. During the year more streamlined approach has been implemented to sending out monthly newsletters to members. This has included teaching Chijioke to use Mailchimp so that our newsletters have a consistent look, and using Canva for any images and posters which need to be created. Posters have been used to advertise our Warm Mornings in December, January and February, including other events and classes.

This approach has been adapted in order to increase the funding for the Charity.

Sangam Association of Asian Women

Trustees Report

Going concern

This year has been a very different working experience for all of us at Sangam. With our in-house services closed, the centre seemed very quiet and desolate. However, behind the scenes, the Sangam Board have been working hard, focusing their energy on rebuilding Sangam's services and getting our hall rental income back on track. We have been thinking hard on how to rebrand ourselves to reflect our new direction and secure the future of Sangam.

Sangam's decision to close the in-house services was always with the intention of supporting other charitable service providers with similar objectives through grants or outsourcing these services at our premises. Being funders is a new concept for Sangam, hence a lot of investigation, caution and deliberation is being taken to ensure we fund the right charities that match our criteria and expectation.

Finally, one of the charity principles aims to diversify our income streams.

Last year highlighted the risks of being overly reliant on hall hire. Following the success of our recent grant applications this year, and in order maintain our longer-term sustainability, we will aim for a more equal split between grant and hall hire income.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

President:	Piyusha Virani
	Rupa Mistry (resigned 6 July 2022)
Trustees:	Parul Gajjar
	Piyusha Virani
	Richa Karnani (resigned 6 July 2022)
	Rupa Mistry (resigned 6 July 2022)
	Suchitra Kabra
	Sudha Sanghani
	H Gudka (appointed 6 July 2022)
	S Patel (appointed 6 July 2022)
Secretary:	Richa Karnani (resigned 6 July 2022)

Sangam Association of Asian Women

Trustees Report

Reference and Administrative Details

Charity Registration Number:	1119239
Company Registration Number:	06209806
	The charity is incorporated in England and Wales.
Registered Office:	210 Burnt Oak Broadway Edgware Middlesex HA8 0AP
Independent Examiner:	Ripe LLP Chartered Accountant and Registered Auditor 9A Burroughs Gardens London NW4 4AU
Solicitors:	Fladgate LLP 16 Great Queen Street Covent Garden London WC2B 5AH

Structure, governance and management

Nature of governing document

The Charity is a charitable company limited by guarantee and was set up by a Memorandum of Association on 11th April 2007 and is a registered charity (Charity Registration Number 1119239). This company took over the assets, obligations, and operations from the unincorporated charity of the same name with effect from 1st April 2009.

Recruitment and appointment of trustees

Election of trustees occurs every two years.

Induction and training of trustees

Following appointment, the Board of Director is introduced to their new role and responsibilities and then allocated a portfolio to manage. Initially, the Board of Director shadows an existing Board of Director, assisting on activities and projects. After satisfactory feedback from the existing Board of Directors, they are then given the task of leading an activity or projects, reporting progress at the next meeting.

An information pack containing all policies is given to the Director prior to the appointment. A tour of the Centre and fire drill techniques are undertaken to ensure all Directors are familiar with the premises.

Training, workshops, and seminars are offered to all the Board of Directors and Sangam Staff from trained professionals. This is to ensure that Staff and the Board are kept up-to-date with on-going changes in the law and are aware of the latest policies and procedures.

Sangam Association of Asian Women

Trustees Report

Organisational structure

The Charity makes all decisions through its Board, which meets regularly. Sangam is a voluntary organisation that provides advice services to all individuals, without any distinction of race, nationality, gender, colour, creed, or religion.

It is Sangam's policy to have occasional training, workshops, and seminars both for the Board and its staff from external trained professionals, to strengthen the organisational structure and keep it updated with the changing times and new laws.

Major risks and management of those risks

An Inability to scale up provision

As we seek to build upon the momentum of the past 12 months, and having received requests to co-locate at satellite provision, our capacity to do grow our services is restricted: with only one member of staff providing social welfare law support, there is a limit to how many people we can support and additional capacity is required to achieve our growth targets..

An Inability to broaden in house skills

Equally, new staff bring new skills and a fresh perspective that can help develop not only the volume of work we can deliver but its scope and impact.

Language and additional support skills – employment support for example – will help us attract new clients and offer new services.

Reduced competitiveness

A combination of the above could prevent us from introducing new /innovative approaches that could attract external investment. At present we will be forced to introduce new services within the current staff team, and might strain our existing staff resources

An inability to benefit from recent renovation works

Having invested on renovations, further restriction will prevent Sangam from recouping these costs. This will place further strains on existing reserves and place increased demands on our grant making during – what remains - a challenging period for the sector.

Sangam Association of Asian Women

Trustees Report

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 19/8/23 and signed on its behalf by:



Piyusha Virani

Chief Executive Officer and Trustee

Sangam Association of Asian Women

The Statement of Responsibilities

The trustees (who are also the directors of Sangam Association of Asian Women for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Sangam Association of Asian Women

Independent Examiner's Report to the trustees of Sangam Association of Asian Women

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sangam Association of Asian Women as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
.....
Robert Glazer
ECE8C9816F8B43C...

Robert Glazer FCA

9A Burroughs Gardens
London
NW4 4AU

19 September 2023 | 12:56 BST
Date:.....

Sangam Association of Asian Women

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

<i>SOFA for the year-ended 31 Mar 2023</i>	Note	Unrestricted £	Restricted £	Total 2023 £
Income from:				
Voluntary income	3	1,325	2,737	4,062
Charitable activities	4	2,918	941	3,859
Activities for generating funds	5	173,657	-	173,657
Investment income	6	1,267	-	1,267
Total Income		<u>179,167</u>	<u>3,678</u>	<u>182,845</u>
Expenditure on:				
Charitable activities	7	(38)	(941)	(979)
Raising funds	8	(110,912)	(24,663)	(135,575)
Total Expenditure		<u>(110,950)</u>	<u>(25,604)</u>	<u>(136,554)</u>
Net income/(expenditure)		<u>68,217</u>	<u>(21,926)</u>	<u>46,291</u>
Net movement in funds		68,217	(21,926)	46,291
Reconciliation of funds				
Total funds brought forward		<u>3,185,463</u>	<u>722,837</u>	<u>3,908,300</u>
Total funds carried forward	19	<u><u>3,253,680</u></u>	<u><u>700,911</u></u>	<u><u>3,954,591</u></u>

The notes on pages 12 to 23 form an integral part of these financial statements.

Sangam Association of Asian Women

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

<u>SOFA for the year-ended 31 Mar 2022</u>	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Voluntary income	3	1,795	-	1,795
Charitable activities	4	16,285	52,156	68,441
Activities for generating funds	5	142,157	-	142,157
Investment income	6	930	-	930
Total income		<u>161,167</u>	<u>52,156</u>	<u>213,323</u>
Expenditure on:				
Charitable activities	7	(21,764)	(3,500)	(25,264)
Raising funds	8	(166,046)	(127,534)	(293,580)
Total expenditure		<u>(187,810)</u>	<u>(131,034)</u>	<u>(318,844)</u>
Net expenditure		(26,643)	(78,878)	(105,521)
Other recognised gains and losses				
Gains/losses on revaluation of fixed assets		<u>1,547,498</u>	-	<u>1,547,498</u>
Net movement in funds		1,520,855	(78,878)	1,441,977
Reconciliation of funds				
Total funds brought forward		<u>1,664,608</u>	<u>801,715</u>	<u>2,466,323</u>
Total funds carried forward	19	<u><u>3,185,463</u></u>	<u><u>722,837</u></u>	<u><u>3,908,300</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 19.

Sangam Association of Asian Women

(Registration number: 06209806)

Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	3,555,359	3,578,194
Current assets			
Debtors	15	17,605	23,091
Cash at bank and in hand	16	<u>443,131</u>	<u>353,051</u>
		460,736	376,142
Creditors: Amounts falling due within one year	17	<u>(61,504)</u>	<u>(46,036)</u>
Net current assets		<u>399,232</u>	<u>330,106</u>
Net assets		<u><u>3,954,591</u></u>	<u><u>3,908,300</u></u>
Funds of the charity:			
Restricted		700,910	722,838
Unrestricted income funds			
Unrestricted		<u>3,253,681</u>	<u>3,185,462</u>
Total funds	19	<u><u>3,954,591</u></u>	<u><u>3,908,300</u></u>

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on 19/9/23 and signed on their behalf by:

Plyusha Virani

Plyusha Virani
Chief Executive Officer and Trustee

The notes on pages 12 to 23 form an integral part of these financial statements.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

210 Burnt Oak Broadway

Edgware

Middlesex

HA8 0AP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sangam Association of Asian Women meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and figures are shown to the nearest whole pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2023

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity’s compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,500 or more are initially recorded at cost.

The property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in the statement of financial activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	5 years on cost
Land and buildings	50 years on cost

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies

	Unrestricted		Total 2023 £	Total 2022 £
	General £	Restricted £		
Donations	482	2,737	3,219	1,528
Subscriptions and membership	843	-	843	267
	<u>1,325</u>	<u>2,737</u>	<u>4,062</u>	<u>1,795</u>

4 Income from charitable activities

	Unrestricted		Total 2023 £	Total 2022 £
	General £	Restricted £		
Tuition fees	2,918	-	2,918	5,231
Immigration advice fees	-	-	-	11,054
Grants receivable	-	941	941	52,156
	<u>2,918</u>	<u>941</u>	<u>3,859</u>	<u>68,441</u>

5 Income from activities for generating funds

	Unrestricted		Total 2023 £	Total 2022 £
	General £			
Fundraising events	2,238		2,238	1,250
Hall letting and other hire	171,419		171,419	140,907
	<u>173,657</u>		<u>173,657</u>	<u>142,157</u>

6 Investment income

	Unrestricted		Total 2023 £	Total 2022 £
	General £			
Interest receivable on bank deposits	1,267		1,267	930

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Expenditure on charitable activities

Note	Unrestricted		Total 2023 £	Total 2022 £
	General £	Restricted £		
Wages and salaries	-	941	941	22,843
Staff NIC	-	-	-	1,404
Postage and stationery	38	-	38	1,017
	<u>38</u>	<u>941</u>	<u>979</u>	<u>25,264</u>

8 Expenditure on raising funds

Note	Unrestricted		Total 2023 £	Total 2022 £
	General £	Restricted £		
Rates and water	4,875	-	4,875	4,441
Insurance	2,802	-	2,802	2,846
Light and heat	18,614	-	18,614	10,594
Classes expenses	7,325	-	7,325	3,132
Repairs and maintenance	9,906	-	9,906	47,818
Telephone	1,666	-	1,666	2,046
Subscriptions	140	-	140	1,490
Sundry expenses	2,582	-	2,582	7,597
Cleaning	8,753	-	8,753	9,792
Computer expenses	3,850	-	3,850	3,987
Training	-	-	-	120
Travel	-	-	-	2,620
Bank charges	527	-	527	129
Depreciation of long leasehold property	-	20,900	20,900	20,900
Depreciation of fixtures and fittings	430	1,505	1,935	1,673
Wages	27,250	-	27,250	132,968
Staff NIC	-	-	-	3,930
Staff pensions	302	-	302	2,330
Recruitment	21	-	21	500
Fundraising expenses	6,113	2,258	8,371	2,800
Sundry expenses	3	-	3	-
Governance costs	15,753	-	15,753	31,867
	<u>110,912</u>	<u>24,663</u>	<u>135,575</u>	<u>293,580</u>

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Analysis of governance and support costs

	Unrestricted General £	Total 2023 £	Total 2022 £
Staff costs			
Wages and salaries	-	-	3,869
Social security costs	-	-	281
Independent examiner fees			
Examination of the financial statements	3,600	3,600	3,500
Accountancy fees	-	-	150
Light and heat	980	980	272
Insurance	147	147	70
Repairs and maintenance	522	522	1,226
Telephone	87	87	50
Computer costs	203	203	90
Rates and water	256	256	114
Cleaning	461	461	251
Accountancy fees	4,825	4,825	4,394
Legal and professional fees	4,672	4,672	17,600
	<u>15,753</u>	<u>15,753</u>	<u>31,867</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	28,191	159,680
Social security costs	-	5,615
Pension costs	302	2,330
	<u>28,493</u>	<u>167,625</u>

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2023

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Administration and advisors	<u>1</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>3,600</u>	<u>3,500</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost or valuation			
At 1 April 2022	<u>4,032,292</u>	<u>271,508</u>	<u>4,303,800</u>
At 31 March 2023	<u>4,032,292</u>	<u>271,508</u>	<u>4,303,800</u>
Depreciation			
At 1 April 2022	458,831	266,775	725,606
Charge for the year	<u>20,900</u>	<u>1,935</u>	<u>22,835</u>
At 31 March 2023	<u>479,731</u>	<u>268,710</u>	<u>748,441</u>
Net book value			
At 31 March 2023	<u>3,552,561</u>	<u>2,798</u>	<u>3,555,359</u>
At 31 March 2022	<u>3,573,461</u>	<u>4,733</u>	<u>3,578,194</u>

Included within the net book value of land and buildings above is £3,552,560 (2022 - £3,573,460) in respect of leaseholds.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2023

15 Debtors

	2023 £	2022 £
Trade debtors	-	581
VAT recoverable	5,222	10,127
Other debtors	12,383	12,383
	<u>17,605</u>	<u>23,091</u>

16 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	829	959
Cash at bank	442,302	352,092
	<u>443,131</u>	<u>353,051</u>

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,129	5,069
Other taxation and social security	90	175
Other creditors	53,703	35,911
Accruals	4,582	4,881
	<u>61,504</u>	<u>46,036</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,387 (2021: £2,956).

Contributions totalling £43 (2022 - £76) were payable to the scheme at the end of the year and are included in creditors.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2023

19 Funds

Unrestricted funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General fund	38,177	179,167	(110,950)	106,394
Property Revaluation Fund	2,987,287	-	-	2,987,287
	<u>3,025,464</u>	<u>179,167</u>	<u>(110,950)</u>	<u>3,093,681</u>
<i>Designated</i>				
Building Maintenance and Renovations	20,000	-	-	20,000
Redundancy Fund	10,000	-	-	10,000
Litigation Fund	20,000	-	-	20,000
Contingency Fund	10,000	-	-	10,000
Building Maintenance Sinking Fund	100,000	-	-	100,000
	<u>160,000</u>	<u>-</u>	<u>-</u>	<u>160,000</u>
Total unrestricted funds	<u>3,185,464</u>	<u>179,167</u>	<u>(110,950)</u>	<u>3,253,681</u>
Restricted funds				
Building Fund (Capital)	586,172	-	(20,900)	565,272
Equipment fund (Capital)	3,010	-	(1,505)	1,505
Domestic Violence Project	92,302	180	-	92,482
Senior Citizen - Events	-	2,557	(2,258)	299
Building Maintenance Project	41,352	-	-	41,352
Kickstart Community Barnet	-	941	(941)	-
	<u>722,836</u>	<u>3,678</u>	<u>(25,604)</u>	<u>700,910</u>
Total restricted funds	<u>722,836</u>	<u>3,678</u>	<u>(25,604)</u>	<u>700,910</u>
Total funds	<u>3,908,300</u>	<u>182,845</u>	<u>(136,554)</u>	<u>3,954,591</u>

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General fund	39,819	161,168	(187,809)	25,000	38,178
Property Revaluation Fund	<u>1,439,787</u>	<u>1,547,498</u>	<u>-</u>	<u>-</u>	<u>2,987,285</u>
	<u>1,479,606</u>	<u>1,708,666</u>	<u>(187,809)</u>	<u>25,000</u>	<u>3,025,463</u>
<i>Designated</i>					
Building Maintenance and Renovations	20,000	-	-	-	20,000
Redundancy Fund	10,000	-	-	-	10,000
Litigation Fund	20,000	-	-	-	20,000
Contingency Fund	10,000	-	-	-	10,000
Building Maintenance Sinking Fund	100,000	-	-	-	100,000
Manager Post Fund	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>(25,000)</u>	<u>-</u>
	<u>185,000</u>	<u>-</u>	<u>-</u>	<u>(25,000)</u>	<u>160,000</u>
Total unrestricted funds	<u>1,664,606</u>	<u>1,708,666</u>	<u>(187,809)</u>	<u>-</u>	<u>3,185,463</u>
Restricted					
Building Fund (Capital)	607,074	-	(20,900)	-	586,174
Equipment fund (Capital)	4,514	-	(1,505)	-	3,009
Women India Association of the UK	5,000	-	(5,000)	-	-
Domestic Violence Project	116,850	-	(24,548)	-	92,302
Senior Citizen - Events	378	-	(378)	-	-
Building Maintenance Project	41,352	-	-	-	41,352
City Bridge Trust	15,450	15,450	(30,900)	-	-
The London Community Foundation Covid Wave 4 Immigration	5,232	-	(5,232)	-	-
London Community Response Wave 3 via City Bridge Trust	3,865	-	(3,865)	-	-
Tudor Trust - Staff and Volunteer support	2,000	-	(2,000)	-	-
Tudor Trust	-	20,500	(20,500)	-	-
God My Silent Partner	-	10,000	(10,000)	-	-
Kickstart Community Barnet	<u>-</u>	<u>6,206</u>	<u>(6,206)</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>801,715</u>	<u>52,156</u>	<u>(131,034)</u>	<u>-</u>	<u>722,837</u>
Total funds	<u>2,466,321</u>	<u>1,760,822</u>	<u>(318,843)</u>	<u>-</u>	<u>3,908,300</u>

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2023

The specific purposes for which the funds are to be applied are as follows:

General

- a. General fund - represents the free funds of the charity, which are not designated for purposes and therefore, the trustees can use the funds in accordance with the charitable objectives.
- b. Property Revaluation Fund - this is a non-distributable fund relating solely to the revaluation gain arising on the property at fair value, which has been recognised in the SOFA.

Designated funds are set aside from the general fund and used for a particular purpose as follows:

- a. Building Maintenance and Renovations Fund: purpose of general upkeep.
- b. Redundancy Fund: covers costs relating to redundancy.
- c. Litigation Fund: covers cost of future potential litigation.
- d. Contingency Fund: covers the cost of recruiting a new temporary worker whilst an existing worker is on maternity leave.
- e. Building Maintenance Sinking Fund: covers the costs relating to long term renovations to the building.
- f. Manager Post Fund: partly supports cover of Centre manager post, whilst income from venue hire is extremely limited and Sangam is going through structural changes.

Restricted Funds

- a. The Building Fund (Capital Asset): represents the net book value of the building owned by the charity. The Building was funded by donations given for this purpose together with other capital expenditure funded from the day to day working capital. The outgoing amount represents the building depreciation charge.
- b. The Equipment Fund (Capital Asset): represents the net book value of the equipment owned by the charity. The outgoing amount represents the equipment depreciation charge.
- c. Domestic Violence Project: funds counselling for individuals and couples.
- d. Senior Citizens Events: takes seniors on outings or other activities.
- e. Building Upgrade Project: provide better facilities for access to the less able to all areas of the building, particularly lifts to all floors.
- f. Kickstart Community Barnet: grant provided by department for work & pensions to provide employment to young people to support their work skills and to help them find the future employment.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2023

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	2,988,579	566,779	3,555,358
Current assets	326,603	134,133	460,736
Current liabilities	(61,503)	-	(61,503)
Total net assets	<u>3,253,679</u>	<u>700,912</u>	<u>3,954,591</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	2,989,009	589,184	3,578,193
Current assets	242,489	133,654	376,143
Current liabilities	(46,036)	-	(46,036)
Total net assets	<u>3,185,462</u>	<u>722,838</u>	<u>3,908,300</u>

21 Related party transactions

There were no related party transactions in the year.

Accounts

Company registration number: 06209806

Charity registration number: 1119239

Sangam Association of Asian Women

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Ripe LLP
Chartered Accountant and Registered Auditor
9A Burroughs Gardens
London
NW4 4AU

Sangam Association of Asian Women

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Sangam Association of Asian Women

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

To promote any charitable purpose that benefits the local community by advancing education, the protection of health, and relieving poverty, distress and sickness.

Objectives, strategies and activities

Sangam's charitable activities comprise Welfare, Debt and Immigration advice services, and a counselling provision offering relief to those affected by mild to medium mental health conditions resulting from bereavement, domestic violence, bullying and anxiety.

Fundraising disclosures

Income is driven by the hire of Sangam's four venues. These include: rental of space for a nursery provision on the ground floors; larger functions and events held on the first floor banqueting suite room, and smaller meetings and church gatherings held in the two smaller second-floor spaces. Income from these activities accounts for approximately 66% of the charity's income.

The charity has also received a smaller proportion of its income from grant making: it is now in the second year delivering debt services on behalf of The City Bridge Trust, and has received smaller grants from the Women's India Association and the National Lottery, respectively, for financial support and bereavement services.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social investment policies

The organisation also offers a range of social and cultural activities. These include bridge classes, fitness and well-being, and social activities for senior citizens, all of which enables the organisation to reach out and engage with broader client's groups who might benefit from our advice and counselling services.

Though these have been severely disrupted by the pandemic, we have maintained a skeleton provision and continued to engage remotely with both our senior citizen and Bridge class members.

Grant making policies

Sangam's grant-making activities support the growth of its core programmes and provide additional scope to the delivery of our service.

At the heart of this approach is learning from our clients, which enables us to respond to their emerging needs and deliver innovative approaches that can support the ever-changing requirements of our community.

Sangam Association of Asian Women

Trustees' Report

Use of volunteers

Volunteers remain key to the work Sangam delivers.

The organisation hosts volunteer counsellors seeking experience to support their training, all of whom have been able to continue operating remotely during the later stages of the pandemic and have been integral to the success and growth of Sangam's counselling provision

Leena Sheth provides voluntary financial guidance across many of Sangam's activities and works closely with auditors to consolidate its end-of-year accounts.

We have Friends of Sangam, a group of former and present board members who meet regularly to organise talks and workshops that build upon the core work Sangam delivers.

Finally, Sangam has a board of Trustees who provide additional voluntary support to its activities outside of their core duties as Trustees.

Financial review

The charity has net assets and reserves of £3,908,300 (2021: £2,466,320) at 31 March 2022. including £353,051 (2021: £439,855) of bank balances.

Policy on reserves

The Board of Directors have established a policy whereby the company should hold unrestricted funds not committed or invested in tangible fixed assets (being "the free reserves"), equating to six months' worth of the resources expended, being £158,422 . At this level, the board members feel that they would be able to carry on the company's activities in the event of a reduction in funding. Steps being taken to increase the level of reserves are proving positive but continuous assessment and new resources are needed.

At present, free reserves, which amount to £38,178, do not reach the target level and the Committee is considering strategies to raise additional funds. Designated funds have been set up to cover costs of expected expenditure.

We see many opportunities to help weaker sections of the community. However, with government cutbacks due to the tightening of monetary policies and the COVID-19 pandemic, we have limited resources at our command and are constrained in what we can achieve.

Principal funding sources

The principal source of fund was the hire of Sangam's various venues. However, due to Covid this stream of income was greatly reduced.

The loss of income was fortunately compensated by grants from various funders to cover our core costs and the government furlough scheme as shown on the accounts.

This has helped us to maintain our services to the community without too much adverse impact.

Sangam Association of Asian Women

Trustees' Report

Going concern

Continuing uncertainty caused by Covid -19 remains the charity's principle risk in 2021-22.

With recent investments in IT infrastructure, the charity is better positioned to continue provision than it was 12 months ago, but we predict a funding shortfall of around £80k in 2021-22. While our fundraising success and the impact of our work has left us better positioned to compete within - what we anticipate will be - a more competitive funding environment, in order to remain sustainable, the charity needs to urgently resume its hall hire activities.

The charity has set aside reserves to fund future maintenance and upgrade projects, but this will delay the charity's ability to raise sufficient free reserves required to support a minimum of six months' running costs for its charitable activities. However, targeted renovation work has meant that our spaces will be better positioned to attract new clients, so is deemed as being an acceptable risk at this time.

Finally, one of the charity principles aims to diversify our income streams.

Last year highlighted the risks of being overly reliant on hall hire. Following the success of our recent grant applications this year, and in order maintain our longer-term sustainability, we will aim for a more equal split between grant and hall hire income.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

President:	Rupa Mistry
Vice President:	Piyusha Virani
Trustees:	Parul Gajjar
	Piyusha Virani
	Richa Karnani
	Rupa Mistry
	Suchitra Kabra
	Sudha Sanghani
Secretary:	Richa Karnani

Sangam Association of Asian Women

Trustees' Report

Reference and Administrative Details

Charity Registration Number:	1119239
Company Registration Number:	06209806
	The charity is incorporated in England and Wales.
Registered Office:	210 Burnt Oak Broadway Edgware Middlesex HA8 0AP
Independent Examiner:	Ripe LLP Chartered Accountant and Registered Auditor 9A Burroughs Gardens London NW4 4AU
Solicitors:	Fladgate LLP 16 Great Queen Street London WC2B 5DG

Structure, governance and management

Nature of governing document

The Charity is a charitable company limited by guarantee and was set up by a Memorandum of Association on 11th April 2007 and is a registered charity (Charity Registration Number 1119239). This company took over the assets, obligations, and operations from the unincorporated charity of the same name with effect from 1st April 2009.

Recruitment and appointment of trustees

Election of trustees occurs every two years.

Induction and training of trustees

Following appointment, the Board of Director is introduced to their new role and responsibilities and then allocated a portfolio to manage. Initially, the Board of Director shadows an existing Board of Director, assisting on activities and projects. After satisfactory feedback from the existing Board of Directors, they are then given the task of leading an activity or projects, reporting progress at the next meeting.

An information pack containing all policies is given to the Director prior to the appointment. A tour of the Centre and fire drill techniques are undertaken to ensure all Directors are familiar with the premises.

Training, workshops, and seminars are offered to all the Board of Directors and Sangam Staff from trained professionals. This is to ensure that Staff and the Board are kept up-to-date with on-going changes in the law and are aware of the latest policies and procedures.

Sangam Association of Asian Women

Trustees' Report

Organisational structure

The Charity makes all decisions through its Board, which meets regularly. Sangam is a voluntary organisation that provides advice services to all individuals, without any distinction of race, nationality, gender, colour, creed, or religion.

It is Sangam's policy to have occasional training, workshops, and seminars both for the Board and its staff from external trained professionals, to strengthen the organisational structure and keep it updated with the changing times and new laws.

Major risks and management of those risks

An Inability to scale up provision

As we seek to build upon the momentum of the past 12 months, and having received requests to co-locate at satellite provision, our capacity to do grow our services is restricted: with only one member of staff providing social welfare law support, there is a limit to how many people we can support and additional capacity is required to achieve our growth targets..

An Inability to broaden in house skills

Equally, new staff bring new skills and a fresh perspective that can help develop not only the volume of work we can deliver but its scope and impact.

Language and additional support skills – employment support for example – will help us attract new clients and offer new services.

Reduced competitiveness

A combination of the above could prevent us from introducing new /innovative approaches that could attract external investment. At present we will be forced to introduce new services within the current staff team, and might strain our existing staff resources

An inability to benefit from recent renovation works

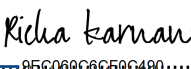
Having invested on renovations, further restriction will prevent Sangam from recouping these costs. This will place further strains on existing reserves and place increased demands on our grant making during – what remains - a challenging period for the sector.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

29 June 2022 | 18:36 BST

The annual report was approved by the trustees of the charity on and signed on its behalf by:

DocuSigned by:

 8EC068C6CF0C490.....
 Richa Karnani
 Secretary and Trustee

DocuSigned by:

 CB607953D7EA405.....
 Rupa Mistry
 President and Trustee

Sangam Association of Asian Women

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sangam Association of Asian Women for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

29 June 2022 | 18:36 BST

Approved by the trustees of the charity on and signed on its behalf by:

DocuSigned by:

9EC060C6CF0C490:.....
 Richa Karnani
 Secretary and Trustee

DocuSigned by:

CB007359D7EA485:.....
 Rupa Mistry
 President and Trustee

Sangam Association of Asian Women

Independent Examiner's Report to the trustees of Sangam Association of Asian Women

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 25 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

 5CE8C9816FB843C.....

Robert Glazer FCA
 Chartered Accountant and Registered Auditor

9A Burroughs Gardens
 London
 NW4 4AU

30 June 2022 | 15:58 BST
 Date:.....

Sangam Association of Asian Women

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

<i><u>SOFA for the year-ended 31 Mar 2022</u></i>	Note	Unrestricted £	Restricted £	Total 2022 £
Income from:				
Voluntary income	3	1,795	-	1,795
Charitable activities	4	16,285	52,156	68,441
Activities for generating funds	5	142,157	-	142,157
Investment income	6	930	-	930
Total Income		<u>161,167</u>	<u>52,156</u>	<u>213,323</u>
Expenditure on:				
Charitable activities	7	(21,764)	(3,500)	(25,264)
Raising funds	8	<u>(166,046)</u>	<u>(127,534)</u>	<u>(293,580)</u>
Total Expenditure		<u>(187,810)</u>	<u>(131,034)</u>	<u>(318,844)</u>
Net expenditure		(26,643)	(78,878)	(105,521)
Other recognised gains and losses				
Gains/losses on revaluation of fixed assets		<u>1,547,498</u>	-	<u>1,547,498</u>
Net movement in funds		1,520,855	(78,878)	1,441,977
Reconciliation of funds				
Total funds brought forward		<u>1,664,608</u>	<u>801,715</u>	<u>2,466,323</u>
Total funds carried forward	20	<u><u>3,185,463</u></u>	<u><u>722,837</u></u>	<u><u>3,908,300</u></u>

The notes on pages 11 to 25 form an integral part of these financial statements.

Sangam Association of Asian Women

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

<i>SOFA for the year-ended 31 Mar 2021</i>	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Voluntary income	3	547	360	907
Charitable activities	4	8,524	212,602	221,126
Activities for generating funds	5	74,568	-	74,568
Investment income	6	2,051	-	2,051
Total income		85,690	212,962	298,652
Expenditure on:				
Charitable activities	7	(2,309)	(8,836)	(11,145)
Raising funds	8	(68,201)	(232,183)	(300,384)
Total expenditure		(70,510)	(241,019)	(311,529)
Net income/(expenditure)		15,180	(28,057)	(12,877)
Net movement in funds		15,180	(28,057)	(12,877)
Reconciliation of funds				
Total funds brought forward		1,649,426	829,772	2,479,198
Total funds carried forward	20	1,664,606	801,715	2,466,321

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 20.

The notes on pages 11 to 25 form an integral part of these financial statements.

Sangam Association of Asian Women

(Registration number: 06209806)

Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	3,578,194	2,051,767
Current assets			
Debtors	16	23,091	25,461
Cash at bank and in hand	17	353,051	439,855
		376,142	465,316
Creditors: Amounts falling due within one year	18	(46,036)	(50,762)
Net current assets		330,106	414,554
Net assets		3,908,300	2,466,321
Funds of the charity:			
Restricted		722,837	801,714
Unrestricted income funds			
Unrestricted		3,185,463	1,664,607
Total funds	20	3,908,300	2,466,321

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 25 were approved by the trustees, and authorised for issue on 29 June 2022 at 18:36 BST and signed on their behalf by:

DocuSigned by:

 9EC060C6CF00490.....
 Richa Karnani
 Secretary and Trustee

DocuSigned by:

 CB607853D7EA486.....
 Rupa Mistry
 President and Trustee

The notes on pages 11 to 25 form an integral part of these financial statements.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

210 Burnt Oak Broadway
Edgware
Middlesex
HA8 0AP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sangam Association of Asian Women meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and figures are shown to the nearest whole pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2022

Tangible fixed assets

Individual fixed assets costing £1,500 or more are initially recorded at cost.

The property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in the statement of financial activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	5 years on cost
Land and buildings	50 years on cost

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Donations	1,528	1,528	574
Subscriptions and membership	267	267	333
	<u>1,795</u>	<u>1,795</u>	<u>907</u>

4 Income from charitable activities

	Unrestricted		
	General	Restricted	
	£	£	Total
			2022
			£
			Total
			2021
			£
Tuition fees	5,231	-	5,231
Immigration advice fees	11,054	-	11,054
Counselling	-	-	-
Grants receivable	-	52,156	52,156
	<u>16,285</u>	<u>52,156</u>	<u>68,441</u>
			<u>221,126</u>

5 Income from activities for generating funds

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Fundraising events	1,250	1,250	-
Hall letting and other hire	140,907	140,907	74,568
	<u>142,157</u>	<u>142,157</u>	<u>74,568</u>

6 Investment income

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Interest receivable on bank deposits	930	930	2,051

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Expenditure on charitable activities

Note	Unrestricted		Total	Total
	General	Restricted	2022	2021
	£	£	£	£
Wages and salaries	19,343	3,500	22,843	8,000
Staff NIC	1,404	-	1,404	2,035
Postage and stationery	1,017	-	1,017	1,110
	<u>21,764</u>	<u>3,500</u>	<u>25,264</u>	<u>11,145</u>

8 Expenditure on raising funds

Note	Unrestricted		Total	Total
	General	Restricted	2022	2021
	£	£	£	£
Rates and water	4,441	-	4,441	1,126
Insurance	2,746	100	2,846	3,392
Light and heat	10,594	-	10,594	16,460
Classes expenses	3,132	-	3,132	164
Repairs and maintenance	47,818	-	47,818	55,704
Telephone	1,946	100	2,046	2,492
Subscriptions	1,490	-	1,490	1,899
Sundry expenses	5,917	1,680	7,597	6,776
Cleaning	9,792	-	9,792	5,154
Computer expenses	3,837	150	3,987	9,733
Training	120	-	120	879
Travel	2,620	-	2,620	9
Bank charges	129	-	129	93
Depreciation of long leasehold property	-	20,900	20,900	20,901
Depreciation of fixtures and fittings	168	1,505	1,673	3,695
Wages	31,294	101,674	132,968	139,205
Staff NIC	3,930	-	3,930	5,697
Staff pensions	2,330	-	2,330	2,956
Recruitment	500	-	500	166
Fundraising expenses	1,525	1,275	2,800	3,168
Governance costs	31,717	150	31,867	20,715
	<u>166,046</u>	<u>127,534</u>	<u>293,580</u>	<u>300,384</u>

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Analysis of governance and support costs

	Unrestricted		Total	Total
	General	Restricted	2022	2021
	£	£	£	£
Staff costs				
Wages and salaries	3,869	-	3,869	-
Social security costs	281	-	281	407
Independent examiner fees				
Examination of the financial statements	3,500	-	3,500	-
Accountancy fees	-	150	150	6,740
The audit of the charity's annual accounts	-	-	-	4,900
Light and heat	272	-	272	-
Insurance	70	-	70	81
Repairs and maintenance	1,226	-	1,226	969
Telephone	50	-	50	-
Computer costs	90	-	90	35
Rates and water	114	-	114	29
Cleaning	251	-	251	14
Accountancy fees	4,394	-	4,394	-
Legal and professional fees	-	-	-	7,540
Legal and professional fees	17,600	-	17,600	-
	<u>31,717</u>	<u>150</u>	<u>31,867</u>	<u>20,715</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	159,680	147,205
Social security costs	5,615	8,139
Pension costs	<u>2,330</u>	<u>2,956</u>
	<u><u>167,625</u></u>	<u><u>158,300</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Administration and advisors	<u>5</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>3,500</u>	<u>-</u>

13 Auditors' remuneration

	2022 £	2021 £
Audit of the financial statements	<u>-</u>	<u>4,900</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2022

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost or valuation			
At 1 April 2021	2,484,794	270,008	2,754,802
Revaluations	1,547,498	-	1,547,498
Additions	-	1,500	1,500
	<u>4,032,292</u>	<u>271,508</u>	<u>4,303,800</u>
At 31 March 2022			
Depreciation			
At 1 April 2021	437,931	265,103	703,034
Charge for the year	20,900	1,672	22,572
	<u>458,831</u>	<u>266,775</u>	<u>725,606</u>
At 31 March 2022			
Net book value			
At 31 March 2022	<u>3,573,461</u>	<u>4,733</u>	<u>3,578,194</u>
At 31 March 2021	<u>2,046,863</u>	<u>4,905</u>	<u>2,051,768</u>

Included within the net book value of land and buildings above is £3,573,460 (2021 - £2,046,862) in respect of leaseholds.

16 Debtors

	2022 £	2021 £
Trade debtors	581	2,016
VAT recoverable	10,127	16,527
Other debtors	12,383	6,918
	<u>23,091</u>	<u>25,461</u>

17 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	959	251
Cash at bank	352,092	439,604
	<u>353,051</u>	<u>439,855</u>

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2022

18 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,069	15,219
Other taxation and social security	175	3,367
Other creditors	35,911	27,008
Accruals	4,881	5,168
	<u>46,036</u>	<u>50,762</u>

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,387 (2021: £2,956).

Contributions totalling £76 (2021 - £581) were payable to the scheme at the end of the year and are included in creditors.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2022

20 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General fund	39,819	161,168	(187,809)	25,000	38,178
Property Revaluation Fund	1,439,788	1,547,498	-	-	2,987,286
	<u>1,479,607</u>	<u>1,708,666</u>	<u>(187,809)</u>	<u>25,000</u>	<u>3,025,464</u>
<i>Designated</i>					
Building Maintenance and Renovations	20,000	-	-	-	20,000
Redundancy Fund	10,000	-	-	-	10,000
Litigation Fund	20,000	-	-	-	20,000
Contingency Fund	10,000	-	-	-	10,000
Building Maintenance Sinking Fund	100,000	-	-	-	100,000
Manager Post Fund	25,000	-	-	(25,000)	-
	<u>185,000</u>	<u>-</u>	<u>-</u>	<u>(25,000)</u>	<u>160,000</u>
Total unrestricted funds	<u>1,664,607</u>	<u>1,708,666</u>	<u>(187,809)</u>	<u>-</u>	<u>3,185,464</u>
Restricted funds					
Building Fund (Capital)	607,073	-	(20,900)	-	586,173
Equipment fund (Capital)	4,514	-	(1,505)	-	3,009
Women India Association of the UK	5,000	-	(5,000)	-	-
Domestic Violence Project	116,850	-	(24,548)	-	92,302
Senior Citizens - Outings	378	-	(378)	-	-
Building Maintenance Project	41,352	-	-	-	41,352
City Bridge Trust	15,450	15,450	(30,900)	-	-
The London Community Foundation Covid Wave 4 Immigration	5,232	-	(5,232)	-	-
London Community Response Wave 3 via City Bridge Trust	3,865	-	(3,865)	-	-
Tudor Trust - Staff and Volunteer support	2,000	-	(2,000)	-	-
Tudor Trust	-	20,500	(20,500)	-	-

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
God My Silent Partner	-	10,000	(10,000)	-	-
Kickstart Community Barnet	-	6,206	(6,206)	-	-
Total restricted funds	<u>801,714</u>	<u>52,156</u>	<u>(131,034)</u>	<u>-</u>	<u>722,836</u>
Total funds	<u>2,466,321</u>	<u>1,760,822</u>	<u>(318,843)</u>	<u>-</u>	<u>3,908,300</u>

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General fund	49,640	85,689	(70,510)	(25,000)	39,819
Property Revaluation Fund	1,439,788	-	-	-	1,439,788
	<u>1,489,428</u>	<u>85,689</u>	<u>(70,510)</u>	<u>(25,000)</u>	<u>1,479,607</u>
<i>Designated</i>					
Building Maintenance and Renovations	20,000	-	-	-	20,000
Redundancy Fund	15,000	-	-	(5,000)	10,000
Litigation Fund	20,000	-	-	-	20,000
Contingency Fund	10,000	-	-	-	10,000
Building Maintenance Sinking Fund	70,000	-	-	30,000	100,000
Manager Post Fund	25,000	-	-	-	25,000
	<u>160,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>185,000</u>
Total unrestricted funds	<u>1,649,428</u>	<u>85,689</u>	<u>(70,510)</u>	<u>-</u>	<u>1,664,607</u>
Restricted					
Building Fund (Capital)	627,973	-	(20,900)	-	607,073
Equipment fund (Capital)	6,019	-	(1,505)	-	4,514
Women India Association of the UK	11,250	5,000	(11,250)	-	5,000
Domestic Violence Project	116,490	360	-	-	116,850
Senior Citizens - Outings	694	-	(316)	-	378
Building Maintenance Project	41,352	-	-	-	41,352
City Bridge Trust	18,832	61,300	(64,682)	-	15,450
Asian Bereavement Counselling	7,161	-	(7,161)	-	-
The National Lottery Community Fund (Covid response)	-	72,477	(72,477)	-	-
The London Community Foundation Covid Wave 4 Immigration	-	9,958	(4,727)	-	5,231
London Community Response Wave 3 via City Bridge Trust	-	24,581	(20,716)	-	3,865

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Tudor Trust - Staff and Volunteer support	-	2,000	-	-	2,000
HMRC Furlough	-	37,287	(37,287)	-	-
Total restricted funds	<u>829,771</u>	<u>212,963</u>	<u>(241,021)</u>	<u>-</u>	<u>801,713</u>
Total funds	<u><u>2,479,199</u></u>	<u><u>298,652</u></u>	<u><u>(311,531)</u></u>	<u><u>-</u></u>	<u><u>2,466,320</u></u>

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

General

- a. General fund - represents the free funds of the charity, which are not designated for purposes and therefore, the trustees can use the funds in accordance with the charitable objectives.
- b. Property Revaluation Fund - this is a non-distributable fund relating solely to the revaluation gain arising on the property at fair value, which has been recognised in the SOFA.

Designated funds are set aside from the general fund and used for a particular purpose as follows:

- a. General Building and Maintenance Fund: purpose of general upkeep.
- b. Redundancy Fund: covers costs relating to redundancy.
- c. Litigation Fund: covers cost of future potential litigation.
- d. Contingency Fund: covers the cost of recruiting a new temporary worker whilst an existing worker is on maternity leave.
- e. Building Maintenance Sinking Fund: covers the costs relating to long term renovations to the building.
- f. Manager Post Fund: partly supports cover of Centre manager post, whilst income from venue hire is extremely limited and Sangam is going through structural changes.

Restricted Funds

- a. The Building Fund (Capital Asset): represents the net book value of the building owned by the charity. The Building was funded by donations given for this purpose together with other capital expenditure funded from the day to day working capital. The outgoing amount represents the building depreciation charge.
- b. The Equipment Fund (Capital Asset): represents the net book value of the equipment owned by the charity. The outgoing amount represents the equipment depreciation charge.
- c. Women India Association of the UK: assist individuals with a personal budgeting programme.
- d. Domestic Violence Project: funds counselling for individuals and couples.
- e. Senior Citizens Outings: takes seniors on outings or other activities.
- f. Building Upgrade Project: provide better facilities for access to the less able to all areas of the building, particularly lifts to all floors.
- g. City Bridge Trust: to provide face to face debt advice to individuals (this year for core expenses)
- h. Big Lottery Asian Bereavement Counselling: to provide group based bereavement counselling particularly for the Asian community.
- i. National Lottery Comm Fund Covid Response: One of core funding and investment in IT to support lost hall hire income due to lockdown of entertainment venues.
- j. London Community Fund Wave 4 Immigration: Support immigration work for 5 months from Feb -June 2021
- k. London Community Response Wave 3: support for counselling services.
- l. Tudor Trust Volunteer and staff welfare: one of support for Volunteers and staff wellbeing during Covid.
- m. HMRC Furlough: Support from government during 1st wave of Covid.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2022

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	2,989,009	589,184	3,578,193
Current assets	242,489	133,654	376,143
Current liabilities	(46,036)	-	(46,036)
Total net assets	<u>3,185,462</u>	<u>722,838</u>	<u>3,908,300</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	1,440,179	611,588	2,051,767
Current assets	275,189	190,126	465,315
Current liabilities	(50,762)	-	(50,762)
Total net assets	<u>1,664,606</u>	<u>801,714</u>	<u>2,466,320</u>

22 Related party transactions

There were no related party transactions in the year.

Accounts

Company registration number: 06209806

Charity registration number: 1119239

Sangam Association of Asian Women

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Ripe LLP
Chartered Accountant and Registered Auditor
9A Burroughs Gardens
London
NW4 4AU

Sangam Association of Asian Women

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Sangam Association of Asian Women

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

To promote any charitable purpose that benefits the local community by advancing education, the protection of health, and relieving poverty, distress and sickness.

Objectives, strategies and activities

Sangam's charitable activities comprise Welfare, Debt and Immigration advice services, and a counselling provision offering relief to those affected by mild to medium mental health conditions resulting from bereavement, domestic violence, bullying and anxiety.

Fundraising disclosures

Income is driven by the hire of Sangam's four venues. These include: rental of space for a nursery provision on the ground floors; larger functions and events held on the first floor banqueting suite room, and smaller meetings and church gatherings held in the two smaller second-floor spaces. Income from these activities accounts for approximately 66% of the charity's income.

The charity has also received a smaller proportion of its income from grant making: it is now in the second year delivering debt services on behalf of The City Bridge Trust, and has received smaller grants from the Women's India Association and the National Lottery, respectively, for financial support and bereavement services.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social investment policies

The organisation also offers a range of social and cultural activities. These include bridge classes, fitness and well-being, and social activities for senior citizens, all of which enables the organisation to reach out and engage with broader client's groups who might benefit from our advice and counselling services.

Though these have been severely disrupted by the pandemic, we have maintained a skeleton provision and continued to engage remotely with both our senior citizen and Bridge class members.

Grant making policies

Sangam's grant-making activities support the growth of its core programmes and provide additional scope to the delivery of our service.

At the heart of this approach is learning from our clients, which enables us to respond to their emerging needs and deliver innovative approaches that can support the ever-changing requirements of our community.

Sangam Association of Asian Women

Trustees' Report

Use of volunteers

Volunteers remain key to the work Sangam delivers.

The organisation hosts volunteer counsellors seeking experience to support their training, all of whom have been able to continue operating remotely during the later stages of the pandemic and have been integral to the success and growth of Sangam's counselling provision

Leena Sheth provides voluntary financial guidance across many of Sangam's activities, and works closely with auditors to consolidate its end-of-year accounts.

We have Friends of Sangam, a group of former and present board members who meet regularly to organise talks and workshops that build upon the core work Sangam delivers.

Finally, Sangam has a board of Trustees who provide additional voluntary support to its activities outside of their core duties as Trustees.

Sangam Association of Asian Women

Trustees' Report

Achievements and performance

Despite the challenges of the pandemic, Sangam has continued to deliver services that support the relief of poverty and financial hardship, and provided free support to those affected by mild to medium mental health issues.

Key to this success, has been the willingness and the speed with which we have adapted our service delivery model to the current climate, that has not only helped transform how we work, but who we can potentially work with.

In particular:

The pandemic also forced us to cease face to face contact, but this hasn't proved to be disruptive - reports have shown that clients' attendance has increased, and we're supporting more people per week than we were before the pandemic.

This has also made the organisation more resilient in the face of the current challenges – we can't determine if social distancing restrictions will return, but having updated our IT and telecommunications, we're able to ensure our clients are always able to receive our support regardless of whether the government is forced to enforce further lockdowns. As remote working removed the geographical boundaries that would restrict wider participation prior to the pandemic, we have been able to support more clients from beyond our traditional areas of operation (Barnet, harrow, and Brent).

We have also adapted some of our provision to ensure we could reach those directly or indirectly affected by the impact of from Covid. Our counselling provision for example, and as a result from funding from the London Community Response fund, became a free provision capable of reaching and supporting more vulnerable clients. The success of this scheme has led to us maintaining the current delivery model for the majority of 2021.

The impact of these service has also enhanced the role and reputation of the charity within the community – and beyond - and as well as developing services that appeal to our existing partners, we have been able to work closer with, NHS outreach teams (social prescribers), other pan London provisions, and local authorities (Redbridge) that has enhanced our graphical impact.

This willingness to adapt and our outward looking approach has resonated well with funders, and during 2020 we have been awarded in excess of £150,00 in grants that has helped maintain the sustainability of the organisation and offset the loss of hall hire income.

As we move into the next year, the charity – as with many other organisations – has learned that it can provide a blended service approach and tailor its provision to the needs and preferences of its clients. While we look forward to being able to return to delivering face to face services, remote support will still be available, especially as we begin to position ourselves as a pan London provision.

Financial review

The charity had net assets and reserves of £2,466,321 (2020: £2,479,200) at 31 March 2021, including £439,855 (2020: £435,921) of bank balances.

Sangam Association of Asian Women

Trustees' Report

Policy on reserves

The Board of Directors have established a policy whereby the company should hold unrestricted funds not committed or invested in tangible fixed assets (being "the free reserves"), equating to six months' worth of the resources expended, being £155,764. At this level, the board members feel that they would be able to carry on the company's activities in the event of a reduction in funding. Steps being taken to increase the level of reserves are proving positive but continuous assessment and new resources are needed.

At present, free reserves, which amount to £39,819, do not reach the target level and the Committee is considering strategies to raise additional funds. Designated funds have been set up to cover costs of expected expenditure.

We see many opportunities to help weaker sections of the community. However, with government cutbacks due to the tightening of monetary policies and the COVID-19 pandemic, we have limited resources at our command and are constrained in what we can achieve.

Principal funding sources

The principal source of fund was the hire of Sangam's various venues. However, due to Covid this stream of income was greatly reduced.

The loss of income was fortunately compensated by grants from various funders to cover our core costs and the government furlough scheme as shown on the accounts.

This has helped us to maintain our services to the community without too much adverse impact.

Going concern

Continuing uncertainty caused by Covid -19 remains the charity's principle risk in 2021-22.

With recent investments in IT infrastructure, the charity is better positioned to continue provision than it was 12 months ago, but we predict a funding shortfall of around £80k in 2021-22. While our fundraising success and the impact of our work has left us better positioned to compete within - what we anticipate will be - a more competitive funding environment, in order to remain sustainable the charity needs to urgently resume its hall hire activities.

The charity has set aside reserves to fund future maintenance and upgrade projects, but this will delay the charity's ability to raise sufficient free reserves required to support a minimum of six months' running costs for its charitable activities. However, targeted renovation work has meant that our spaces will be better positioned to attract new clients, so is deemed as being an acceptable risk at this time.

Finally, one of the charity principles aims to diversify our income streams.

Last year highlighted the risks of being overly reliant on hall hire. Following the success of our recent grant applications this year, and in order maintain our longer-term sustainability, we will aim for a more equal split between grant and hall hire income.

Sangam Association of Asian Women

Trustees' Report

Structure, governance and management

Nature of governing document

The Charity is a charitable company limited by guarantee and was set up by a Memorandum of Association on 11th April 2007 and is a registered charity (Charity Registration Number 1119239). This company took over the assets, obligations, and operations from the unincorporated charity of the same name with effect from 1st April 2009.

Recruitment and appointment of trustees

Election of trustees occurs every two years.

Induction and training of trustees

Following appointment, the Board of Directors is introduced to their new role and responsibilities and then allocated a portfolio to manage. Initially, the Board of Directors shadows an existing Board of Directors, assisting on activities and projects. After satisfactory feedback from the existing Board of Directors, they are then given the task of leading an activity or projects, reporting progress at the next meeting.

An information pack containing all policies is given to the Director prior to the appointment. A tour of the Centre and fire drill techniques are undertaken to ensure all Directors are familiar with the premises.

Training, workshops, and seminars are offered to all the Board of Directors and Sangam Staff from trained professionals. This is to ensure that Staff and the Board are kept up-to-date with on-going changes in the law and are aware of the latest policies and procedures.

Organisational structure

The Charity makes all decisions through its Board, which meets regularly. Sangam is a voluntary organisation that provides advice services to all individuals, without any distinction of race, nationality, gender, colour, creed, or religion.

It is Sangam's policy to have occasional training, workshops, and seminars both for the Board and its staff from external trained professionals, to strengthen the organisational structure and keep it updated with the changing times and new laws.

Sangam Association of Asian Women

Trustees' Report

Major risks and management of those risks

An Inability to scale up provision

As we seek to build upon the momentum of the past 12 months, and having received requests to co-locate at satellite provision, our capacity to do grow our services is restricted: with only one member of staff providing social welfare law support, there is a limit to how many people we can support and additional capacity is required to achieve our growth targets.

An Inability to broaden in house skills

Equally, new staff bring new skills and a fresh perspective that can help develop not only the volume of work we can deliver but its scope and impact.

Language and additional support skills – employment support for example – will help us attract new clients and offer new services.

Reduced competitiveness

A combination of the above could prevent us from introducing new /innovative approaches that could attract external investment. At present we will be forced to introduce new services within the current staff team, and might strain our existing staff resources

An inability to benefit from recent renovation works

Having invested on renovations, further restriction will prevent Sangam from recouping these costs. This will place further strains on existing reserves and place increased demands on our grant making during – what remains - a challenging period for the sector.

Sangam Association of Asian Women

Trustees' Report

Reference and Administrative Details

President	Rupa Mistry
Vice President	Piyusha Virani
Trustees	Parul Gajjar Piyusha Virani Richa Karnani Rupa Mistry Shobhna Shah Suchitra Kabra Sudha Sanghani
Secretary	Richa Karnani (appointed 15 October 2020) Piyusha Virani (resigned 14 October 2020)
Principal Office	210 Burnt Oak Broadway Edgware Middlesex HA8 0AP The charity is incorporated in England and Wales.
Company Registration Number	06209806
Charity Registration Number	1119239
Solicitors	Fladgate LLP 16 Great Queen Street London WC2B 5DG
Auditor	Ripe LLP Chartered Accountant and Registered Auditor 9A Burroughs Gardens London NW4 4AU

Sangam Association of Asian Women

Trustees' Report

Disclosure of information to auditor

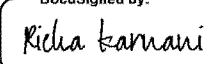
Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

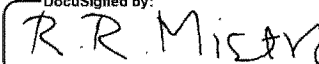
Reappointment of auditor

The auditors Ripe LLP are deemed to be reappointed under section 487(2) of the Companies Act 2006.

11 August 2021 | 09:38 BST

The annual report was approved by the trustees of the charity on and signed on its behalf by:

DocuSigned by:

.....
Richa Karnani
Secretary and Trustee

DocuSigned by:

.....
Rupa Mistry
President and Trustee

Sangam Association of Asian Women

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sangam Association of Asian Women for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

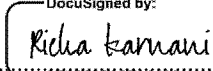
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

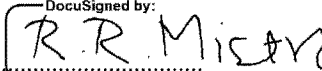
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

11 August 2021 | 09:38 BST

Approved by the trustees of the charity on and signed on its behalf by:

DocuSigned by:


 Richa Karnani
 Secretary and Trustee

DocuSigned by:


 Rupa Mistry
 President and Trustee

Independent Auditor's Report to the Members of Sangam Association of Asian Women

Opinion

We have audited the financial statements of Sangam Association of Asian Women (the 'charity') for the year ended 31 March 2021, which comprise the and , including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In the previous year the trustees of the charity took advantage of audit exemption under s477 of the Companies Act. Therefore the prior year financial statements were not subject to audit and we are not aware of any material misstatements in the comparative figures.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the Members of Sangam Association of Asian Women

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the .

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the (set out on page), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of Sangam Association of Asian Women

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We design procedures and tests in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below

We obtain an understanding of the legal and regulatory frameworks that are applicable to the entity by reviewing the Charity Commission website, the Companies Act 2006 and Charities SORP (FRS 102 1A).

We make enquiries of management and those charged with governance around actual and potential litigation and claims.

We review minutes of meetings of those charged with governance.

We review financial statement disclosures and test to supporting documentation to assess compliance.

We audit the risk of management override of controls and evaluate the business rationale of significant transactions outside the normal course of business.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor's Report to the Members of Sangam Association of Asian Women

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

.....5CE8C9816FB843C.....
Robert Glazer FCA (Senior Statutory Auditor)
For and on behalf of Ripe LLP, Statutory Auditor

9A Burroughs Gardens
London
NW4 4AU

13 August 2021 | 14:16 BST
Date:.....

Sangam Association of Asian Women

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Voluntary income	3	547	360	907	6,662
Charitable activities	4	8,524	212,602	221,126	105,915
Activities for generating funds	5	74,568	-	74,568	213,029
Investment income	6	2,051	-	2,051	1,694
Total Income		<u>85,690</u>	<u>212,962</u>	<u>298,652</u>	<u>327,300</u>
Expenditure on:					
Raising funds	7	(2,609)	(11,704)	(14,313)	(49,366)
Charitable activities	8	<u>(67,901)</u>	<u>(229,315)</u>	<u>(297,216)</u>	<u>(262,533)</u>
Total Expenditure		<u>(70,510)</u>	<u>(241,019)</u>	<u>(311,529)</u>	<u>(311,899)</u>
Net income/(expenditure)		<u>15,180</u>	<u>(28,057)</u>	<u>(12,877)</u>	<u>15,401</u>
Net movement in funds		15,180	(28,057)	(12,877)	15,401
Reconciliation of funds					
Total funds brought forward		<u>1,649,426</u>	<u>829,772</u>	<u>2,479,198</u>	<u>2,463,799</u>
Total funds carried forward	21	<u>1,664,606</u>	<u>801,715</u>	<u>2,466,321</u>	<u>2,479,200</u>

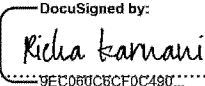
All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 21.

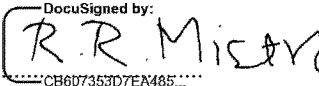
Sangam Association of Asian Women**(Registration number: 06209806)****Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	2,051,767	2,076,363
Current assets			
Debtors	16	25,461	14,550
Cash at bank and in hand	17	439,855	435,921
		465,316	450,471
Creditors: Amounts falling due within one year	18	(50,762)	(47,634)
Net current assets		414,554	402,837
Net assets		2,466,321	2,479,200
Funds of the charity:			
Restricted		801,714	829,771
Unrestricted income funds			
Unrestricted		1,664,607	1,649,429
Total funds	21	2,466,321	2,479,200

The financial statements on pages 14 to 29 were approved by the trustees, and authorised for issue on 11 August 2021 and signed on their behalf by:

DocuSigned by:


 Richa Karnani
 Secretary and Trustee

DocuSigned by:


 Rupa Mistry
 President and Trustee

The notes on pages 16 to 29 form an integral part of these financial statements.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

210 Burnt Oak Broadway

Edgware

Middlesex

HA8 0AP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 1A) (effective 1 April 2015) - (Charities SORP (FRS 102 1A)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 1A) and the Companies Act 2006.

Basis of preparation

Sangam Association of Asian Women meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and figures are shown to the nearest whole pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2021

Tangible fixed assets

Individual fixed assets costing £1,500 or more are initially recorded at cost.

The property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in the statement of financial activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	5 years on cost
Land and buildings	50 years on cost

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2021	2020
	£	£	£	£
Donations	214	360	574	2,030
Gift aid	-	-	-	1,909
Subscriptions and membership	333	-	333	2,723
	<u>547</u>	<u>360</u>	<u>907</u>	<u>6,662</u>

4 Income from charitable activities

	Unrestricted		Total	Total
	General	Restricted	2021	2020
	£	£	£	£
Tuition fees	371	-	371	9,924
Immigration advice fees	7,612	-	7,612	13,829
Counselling	541	-	541	7,012
Grants receivable	-	212,602	212,602	75,150
	<u>8,524</u>	<u>212,602</u>	<u>221,126</u>	<u>105,915</u>

5 Income from activities for generating funds

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Fundraising events	-	-	3,442
Hall letting and other hire	74,568	74,568	209,587
	<u>74,568</u>	<u>74,568</u>	<u>213,029</u>

6 Investment income

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Interest receivable on bank deposits	2,051	2,051	1,694

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Expenditure on raising funds

		Unrestricted		
	Note	General £	Restricted £	Total 2021 £
				Total 2020 £
Wages and salaries		-	8,000	8,000
Staff NIC		2,035	-	2,035
Postage and stationery		274	836	1,110
Fundraising expenses		300	2,868	3,168
		<u>2,609</u>	<u>11,704</u>	<u>14,313</u>
				<u>49,366</u>

8 Expenditure on charitable activities

		Unrestricted		
	Note	General £	Restricted £	Total 2021 £
				Total 2020 £
Rates and water		1,126	-	1,126
Insurance		2,875	517	3,392
Light and heat		-	16,460	16,460
Classes expenses		164	-	164
Repairs and maintenance		37,954	17,750	55,704
Telephone		-	2,492	2,492
Subscriptions		20	1,879	1,899
Sundry expenses		6,776	-	6,776
Cleaning		524	4,630	5,154
Hall hire		-	-	-
Computer expenses		1,081	8,652	9,733
Training		-	879	879
Travel		9	-	9
Bank charges		93	-	93
Depreciation of long leasehold property		-	20,901	20,901
Depreciation of fixtures and fittings		2,191	1,504	3,695
Wages		-	139,205	139,205
Staff NIC		5,697	-	5,697
Staff pensions		2,956	-	2,956
Recruitment		-	166	166
Governance costs	9	<u>6,435</u>	<u>14,280</u>	<u>20,715</u>
				<u>31,405</u>

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2021

Note	Unrestricted		Total 2021	Total 2020
	General £	Restricted £	£	£
	<u>67,901</u>	<u>229,315</u>	<u>297,216</u>	<u>262,533</u>

9 Analysis of governance and support costs

	Unrestricted		Total 2021	Total 2020
	General £	Restricted £	£	£
Staff costs				
Wages and salaries	-	-	-	5,505
Social security costs	407	-	407	261
Independent examiner fees				
Examination of the financial statements	-	-	-	3,400
Accountancy fees	-	6,740	6,740	650
The audit of the charity's annual accounts	4,900	-	4,900	-
Management fees	-	-	-	8,775
Light and heat	-	-	-	348
Insurance	81	-	81	68
Repairs and maintenance	969	-	969	61
Telephone	-	-	-	20
Computer costs	35	-	35	62
Rates and water	29	-	29	109
Cleaning	14	-	14	383
Accountancy fees	-	-	-	4,393
Legal and professional fees	-	7,540	7,540	-
Legal and professional fees	-	-	-	7,370
	<u>6,435</u>	<u>14,280</u>	<u>20,715</u>	<u>31,405</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	147,205	148,314
Social security costs	8,139	7,851
Pension costs	2,956	2,627
	<u>158,300</u>	<u>158,792</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Administration and advisors	<u>5</u>	<u>7</u>

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>-</u>	<u>3,400</u>

13 Auditors' remuneration

	2021 £	2020 £
Audit of the financial statements	<u>4,900</u>	<u>-</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2020	2,484,794	270,008	2,754,802
At 31 March 2021	2,484,794	270,008	2,754,802
Depreciation			
At 1 April 2020	417,031	261,408	678,439
Charge for the year	20,900	3,696	24,596
At 31 March 2021	437,931	265,104	703,035
Net book value			
At 31 March 2021	2,046,863	4,904	2,051,767
At 31 March 2020	2,067,763	8,600	2,076,363

Included within the net book value of land and buildings above is £2,046,862 (2020 - £2,067,763) in respect of leaseholds.

16 Debtors

	2021 £	2020 £
Trade debtors	2,016	2,334
Prepayments	-	888
VAT recoverable	16,527	6,198
Other debtors	6,918	5,130
	25,461	14,550

17 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	251	1,147
Cash at bank	439,604	434,774
	439,855	435,921

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2021

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	15,219	14,401
Other taxation and social security	3,367	3,341
Other creditors	27,008	26,492
Accruals	5,168	3,400
	<u>50,762</u>	<u>47,634</u>

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,956 (2020: £2,628).

20 Contingent liabilities

A former employee has made a claim of £47,347 against the Association. The case is due to heard at the Employment Tribunal in Watford in August 2021. The Association has been advised by the insurance company that it has more than a 51% chance of winning the case and are willing to take it forward. However as a matter of prudence the Association has made a provision for the contingent liability of £20,000.00 in the accounts.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2021

21 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General fund	49,640	85,689	(70,510)	(25,000)	39,819
Property Revaluation Fund	1,439,788	-	-	-	1,439,788
	<u>1,489,428</u>	<u>85,689</u>	<u>(70,510)</u>	<u>(25,000)</u>	<u>1,479,607</u>
<i>Designated</i>					
Building Maintenance and Renovations	20,000	-	-	-	20,000
Redundancy Fund	15,000	-	-	(5,000)	10,000
Litigation Fund	20,000	-	-	-	20,000
Contingency Fund	10,000	-	-	-	10,000
Building Maintenance Sinking Fund	70,000	-	-	30,000	100,000
Manager Post Fund	25,000	-	-	-	25,000
	<u>160,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>185,000</u>
Total unrestricted funds	<u>1,649,428</u>	<u>85,689</u>	<u>(70,510)</u>	<u>-</u>	<u>1,664,607</u>
Restricted funds					
Building Fund (Capital)	627,973	-	(20,900)	-	607,073
Equipment fund (Capital)	6,019	-	(1,505)	-	4,514
Women India Association of the UK	11,250	5,000	(11,250)	-	5,000
Domestic Violence Project	116,490	360	-	-	116,850
Senior Citizens - Outings	694	-	(316)	-	378
Building Maintenance Project	41,352	-	-	-	41,352
City Bridge Trust	18,832	61,300	(64,682)	-	15,450
Asian Bereavement Counselling	7,161	-	(7,161)	-	-
The National Lottery Community Fund (Covid response)	-	72,477	(72,477)	-	-
The London Community Foundation Covid Wave 4 Immigration	-	9,958	(4,727)	-	5,231

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
London Community Response Wave 3 via City Bridge Trust	-	24,581	(20,716)	-	3,865
Tudor Trust - Staff and Volunteer support	-	2,000	-	-	2,000
HMRC Furlough	-	37,287	(37,287)	-	-
Total restricted funds	<u>829,771</u>	<u>212,963</u>	<u>(241,021)</u>	<u>-</u>	<u>801,713</u>
Total funds	<u>2,479,199</u>	<u>298,653</u>	<u>(311,531)</u>	<u>-</u>	<u>2,466,321</u>

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
General fund	69,852	252,151	(210,863)	(61,500)	49,640
Property Revaluation Fund	<u>1,439,788</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,439,788</u>
	<u>1,509,640</u>	<u>252,151</u>	<u>(210,863)</u>	<u>(61,500)</u>	<u>1,489,428</u>
<i>Designated</i>					
Building Maintenance and Renovations	20,000	-	-	-	20,000
Redundancy Fund	15,000	-	-	-	15,000
Litigation Fund	12,000	-	-	8,000	20,000
Contingency Fund	10,000	-	-	-	10,000
Building Maintenance Sinking Fund	40,000	-	-	30,000	70,000
Manager Post Fund	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
	<u>122,000</u>	<u>-</u>	<u>-</u>	<u>38,000</u>	<u>160,000</u>
Total unrestricted funds	<u>1,631,640</u>	<u>252,151</u>	<u>(210,863)</u>	<u>(23,500)</u>	<u>1,649,428</u>
Restricted					
Building Fund (Capital)	627,634	-	(20,900)	21,240	627,974
Equipment fund (Capital)	-	-	524	5,495	6,019
Women India Association of the UK	12,000	15,000	(15,750)	-	11,250
Domestic Violence Project	116,490	-	-	-	116,490
Senior Citizens - Outings	1,669	-	(975)	-	694
Building Maintenance Project	41,352	-	-	-	41,352
London Community Foundation Training Project	2,000	-	(1,610)	(390)	-
CCTV Fund	2,000	-	-	(2,000)	-
City Bridge Trust	19,013	60,150	(60,331)	-	18,832
Asian Bereavement Counselling	<u>10,000</u>	<u>-</u>	<u>(1,994)</u>	<u>(845)</u>	<u>7,161</u>
Total restricted funds	<u>832,158</u>	<u>75,150</u>	<u>(101,036)</u>	<u>23,500</u>	<u>829,772</u>
Total funds	<u>2,463,798</u>	<u>327,301</u>	<u>(311,899)</u>	<u>-</u>	<u>2,479,200</u>

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

The specific purposes for which the funds are to be applied are as follows:

General

- a. General fund - represents the free funds of the charity, which are not designated for purposes and therefore, the trustees can use the funds in accordance with the charitable objectives.
- b. Property Revaluation Fund - this is a non-distributable fund relating solely to the revaluation gain arising on the property at fair value, which has been recognised in the SOFA.

Designated funds are set aside from the general fund and used for a particular purpose as follows:

- a. General Building and Maintenance Fund: purpose of general upkeep.
- b. Redundancy Fund: covers costs relating to redundancy.
- c. Litigation Fund: covers cost of future potential litigation.
- d. Contingency Fund: covers the cost of recruiting a new temporary worker whilst an existing worker is on maternity leave.
- e. Building Maintenance Sinking Fund: covers the costs relating to long term renovations to the building.
- f. Manager Post Fund: partly supports cover of Centre manager post, whilst income from venue hire is extremely limited and Sangam is going through structural changes.

Restricted Funds

- a. The Building Fund (Capital Asset): represents the net book value of the building owned by the charity. The Building was funded by donations given for this purpose together with other capital expenditure funded from the day to day working capital. The outgoing amount represents the building depreciation charge.
- b. The Equipment Fund (Capital Asset): represents the net book value of the equipment owned by the charity. The outgoing amount represents the equipment depreciation charge.
- c. Women India Association of the UK: assist individuals with a personal budgeting programme.
- d. Domestic Violence Project: funds counselling for individuals and couples.
- e. Senior Citizens Outings: takes seniors on outings or other activities.
- f. Building Upgrade Project: provide better facilities for access to the less able to all areas of the building, particularly lifts to all floors.
- g. City Bridge Trust: to provide face to face debt advice to individuals (this year for core expenses)
- h. Big Lottery Asian Bereavement Counselling: to provide group based bereavement counselling particularly for the Asian community.
- i. National Lottery Comm Fund Covid Response: One of core funding and investment in IT to support lost hall hire income due to lockdown of entertainment venues.
- j. London Community Fund Wave 4 Immigration: Support immigration work for 5 months from Feb -June 2021
- k. London Community Response Wave 3: support for counselling services.
- l. Tudor Trust Volunteer and staff welfare: one of support for Volunteers and staff wellbeing during Covid.
- m. HMRC Furlough: Support from government during 1st wave of Covid.

Sangam Association of Asian Women

Notes to the Financial Statements for the Year Ended 31 March 2021

22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	1,440,179	611,588	2,051,767
Current assets	275,189	190,126	465,315
Current liabilities	(50,762)	-	(50,762)
Total net assets	<u>1,664,606</u>	<u>801,714</u>	<u>2,466,320</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2020 £
Tangible fixed assets	1,442,370	633,993	2,076,363
Current assets	254,693	195,778	450,471
Current liabilities	(47,634)	-	(47,634)
Total net assets	<u>1,649,429</u>	<u>829,771</u>	<u>2,479,200</u>

23 Related party transactions

There were no related party transactions in the year.