

SUNSHINE INTERNATIONAL ARTS

England & Wales · Charity number 1119236

Details

Status Registered

Legal form Charitable company

Company number [04544572](#)

Registered 2007-05-16

Register [View on the Charity Commission register](#)

Contact

Address 10 Falmer Road
London
N15 5BA

Phone 07881571743

Email info@sunshinearts.co.uk

Website www.sunshine.international.arts.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ARTS, PARTICULARLY THOSE ASSOCIATED WITH CARNIVAL, MASQUERADE AND STREET THEATRE AND THE CREATIVE, DESIGN, CONSTRUCTIONAL AND PERFORMANCE SKILLS USED WITHIN.

Activities: We work with young people of African and afro-Caribbean heritage through workshops directed by professional carnival artists. The majority of the children have low self-esteem and under-achieve at school. They find it difficult to socialise with others and integrate into mainstream society and their poor self-esteem is often linked to their racial and social background.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NATIONAL AND OVERSEAS
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£122,727	£127,780	-	-
2024-03-31	£107,333	£128,416	-	-
2023-03-31	£99,108	£80,390	-	-
2022-03-31	£162,493	£105,959	-	-
2021-03-31	£97,425	£57,146	-	-

Trustees

Name	Role	Appointed
ANNIKA BROWN		2015-10-01
Charlotte O'Connor		2017-05-13
DEBORAH BESTWICK		
Lara Samuels		2019-01-15
RAY ALLAN MAHABIR		
Ronald Junior Knights		2023-09-01
Shamica Ruddock		2023-09-01
Sidney Swann		2018-10-27

Accounts

Company registration number: 04544572

Charity registration number: 1119236

Sunshine International Arts

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

CPP, Chartered Accountants
79 Essex Road
Islington
London
N1 2SF

Sunshine International Arts

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Accountants' Report	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 16

Sunshine International Arts

Reference and Administrative Details

Trustees	Mr R.A. Mahabir
	Ms D Bestwick
	Ms A Brown
	Mr S Swann
	Ms L Samuels
	Ms C O'Connor
	Ms S Ruddok
	Mr R J Knights
Charity Registration Number	1119236
Company Registration Number	04544572
Registered Office	The charity is incorporated in England and Wales.
	10 Falmer Road
	London
	N15 5BA
Principal Office	Studio 5 209A
	Coldharbour Lane
	London
	SW9 8RU
Independent Examiner	CPP, Chartered Accountants
	79 Essex Road
	Islington
	London
	N1 2SF

Sunshine International Arts

Trustees' Report

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

Objects and aims

Sunshine International Arts (S.i.A), based in South London, is one of the leading artistic, educational and production carnival companies. The mission of S.i.A is to empower emerging artists and arts organisations across all disciplines in their creative lives and professional/organisational development and to deliver high quality culture, carnival and arts projects, inform and educate local and national communities, Children and Young People (CYP), Early learning and their families, freelancers and the public about the 'Art of Carnival' and Culture. Our vision is to create work that is the haute couture of carnival arts which is challenging in its vision and content. We are committed to building long-term relationships that empower those with whom we work, and to create the foundations of a legacy in carnival arts.

Achievement and performance

During this period, the charity focused on strengthening local and regional partnerships, supporting emerging freelance artists, and delivering a diverse range of carnival and cultural programmes. S.i.A also reviewed and refined internal operations to ensure long-term sustainability and build a lasting legacy for the organisation.

Regular programming continued throughout the year, including cultural and carnival activities across schools, colleges, and community settings. Our Early Learning work with children aged 0-5 and their families remains a central strand of our local engagement.

From March 2024, S.i.A further developed its outreach programme 'Think Local' and successfully secured an extension of Arts Council England National Portfolio Organisation (NPO) funding through to 2027. This ongoing support enables us to continue inspiring the next generation through the Art of Carnival and Traditional Folklore.

We also strengthened collaboration with local partners and consortiums to enhance fundraising capacity and reduce financial risk. The charity managed its finances prudently during 2024-25, reviewing operating costs, reducing expenditure where possible, and identifying new savings. A sustainability policy was introduced, embedding recycling and environmental responsibility across all workshops and productions.

S.i.A remained an active member of the Stockwell, Vassall and Coldharbour Ward, working with Lambeth partners to deepen local engagement and expand our community arts offer. We broadened our outreach strategy nationally, delivering workshops to schools and community groups while continuing to grow our early learning provision.

The Artistic Director and artists also led educational talks and workshops on carnival history in schools and colleges, contributing to our ongoing Mas Camp educational programme. A new Carnival Exhibition was also developed to celebrate and share the cultural heritage and history of the Caribbean Carnival.

The charity is run by Ray Mahabir who has received £45,920 in respect of the work he performed during the year.

Sunshine International Arts

Trustees' Report

Public benefit

In line with its charitable objectives, S.i.A continues to promote the education of the public in carnival, culture, the arts, and community cohesion. The trustees are confident that the activities undertaken during the year — and those planned for the future — directly support these aims and provide clear public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

During the year ended 31 March 2025, incoming resources showed an increase of £15k from the period ended 31 March 2024. Project costs showed a decrease of £7k for the same period. This contributed to net outgoing resources for the year of £5,053 which has reduced the retained reserves in the charity. The Arts Council continued to be the main source of funding for the charity, contributing £76,380 during the year. In addition, the charity secured funding totalling £18,697 from various sources. The charity is also continuing to apply for funding from regular supporters as well as actively seeking new sources of funding.

Policy on reserves

The reserves of the charity represent the retained excess of grants received less costs allocated to specific projects at the end of the year. The trustees believe that a satisfactory level of free reserves for the charity at present is six months' core expenditure, excluding depreciation. This suggests reserves of £64,000 (2024: £64,000).

Principal funding sources

During the period, funding was principally received from the Arts Council (£76,380). Other funding came from LCF Funding (£5,000), Max Roach (4,000), Co Create Funding (2,000), Eastbourne Carnival (£1,552), Brockwell Live (£1,500), various workshops (£1,692) and other project grants totalling (£2,953). The charity also raised a further £27,650 from hiring out the centre

The trustees review the Reserves Policy annually when the financial statements are agreed.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr R.A. Mahabir
	Ms D Bestwick
	Ms A Brown
	Mr S Swann
	Ms L Samuels
	Ms C O'Connor
	Ms S Ruddok
	Mr R J Knights

Sunshine International Arts

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee as defined by the Companies Act 2006. The charity is governed by the Memorandum and Articles of Association dated 25 September 2002 (amended 23 August 2006). It was registered as a charity on 16 May 2007.

Recruitment and appointment of trustees

New trustees are appointed through general meetings held by existing trustees. Full training is provided to new trustees, this includes where necessary formal training to ensure the new trustee understands the duties and responsibilities of a trustee. Recruitment is by personal contact. The overriding requirement for all trustees is that they must be in sympathy with the charity's objectives and activities and are able to offer time and skills to support the work at a strategic level.

Organisational structure

The day-to-day administration of the charity is undertaken by Ray Mahabir whose duties include preparing the various workshops and events and sourcing and purchasing the materials and professionals' services required to run the workshops.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register has been set up and is maintained by the trustees. This is used to identify significant risks in order for action to be taken to mitigate them.

Reference and Administrative Details

Charity Registration Number:	1119236
Company Registration Number:	04544572
	The charity is incorporated in England and Wales.
Registered Office:	10 Falmer Road London N15 5BA
Principal Office:	Studio 5 209A Coldharbour Lane London SW9 8RU
Independent Examiner:	CPP, Chartered Accountants 79 Essex Road Islington London N1 2SF

Sunshine International Arts

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Sunshine International Arts for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Mr R.A. Mahabir
Trustee

**Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited
Statutory Accounts of
Sunshine International Arts
for the Year Ended 31 March 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sunshine International Arts for the year ended 31 March 2025 as set out on pages 7 to 16 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Sunshine International Arts, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Sunshine International Arts and state those matters that we have agreed to state to the board of directors of Sunshine International Arts, as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sunshine International Arts and its board of directors as a body for our work or for this report.

It is your duty to ensure that Sunshine International Arts has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of Sunshine International Arts. You consider that Sunshine International Arts is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sunshine International Arts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Date:.....

Sunshine International Arts
(Registration number: 04544572)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	-	326
Current assets			
Debtors	11	300	315
Cash at bank and in hand	12	<u>101,936</u>	<u>102,197</u>
		102,236	102,512
Creditors: Amounts falling due within one year	13	<u>(4,532)</u>	<u>(81)</u>
Net current assets		<u>97,704</u>	<u>102,431</u>
Net assets		<u>97,704</u>	<u>102,757</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>97,704</u>	<u>102,757</u>
Total funds	15	<u>97,704</u>	<u>102,757</u>

The notes on pages 9 to 16 form an integral part of these financial statements.

Sunshine International Arts

(Registration number: 04544572) Balance Sheet as at 31 March 2025

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on
and signed on their behalf by:

.....
Mr R.A. Mahabir
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

10 Falmer Road
London
N15 5BA

The principal place of business is:

Studio 5 209A
Coldharbour Lane
London
SW9 8RU

[Authorised for issue date](#)

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sunshine International Arts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Furniture & equipment

Depreciation method and rate

25%, straight line.

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Grants from other charities	95,077	95,077
Total for 2025	95,077	95,077
Total for 2024	89,593	89,593

4 Other income

	Unrestricted funds General £	Total funds £
Rental income	27,650	27,650
Total for 2025	27,650	27,650
Total for 2024	17,740	17,740

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
		27,980	27,980
Allocated support costs	6	51,003	51,003
Governance costs	6	3,828	3,828
Total for 2025		82,811	82,811
Total for 2024		82,502	82,502

In addition to the expenditure analysed above, there are also governance costs of £3,828 (2024 - £4,106) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Other fees paid to examiners	3,828	3,828
Total for 2025	3,828	3,828
Total for 2024	4,106	4,106

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr R.A. Mahabir

Mr R.A. Mahabir received remuneration of £45,920 (2024: £45,920) and £Nil (2024: £Nil) of expenses were reimbursed to Mr R.A. Mahabir during the year.

At the balance sheet date the amount due Mr R.A. Mahabir was £Nil (2024: £Nil).

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Independent examiner's remuneration

	2025 £	2024 £
Other fees to examiners		
Examination-related assurance services	1,200	1,200
All other services	2,628	2,628
	<u>3,828</u>	<u>3,828</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	<u>5,672</u>	<u>5,672</u>
At 31 March 2025	<u>5,672</u>	<u>5,672</u>
Depreciation		
At 1 April 2024	5,346	5,346
Charge for the year	<u>326</u>	<u>326</u>
At 31 March 2025	<u>5,672</u>	<u>5,672</u>
Net book value		
At 31 March 2025	<u>-</u>	<u>-</u>
At 31 March 2024	<u>326</u>	<u>326</u>

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Debtors

	2025 £	2024 £
Prepayments	50	65
Other debtors	250	250
	<u>300</u>	<u>315</u>

12 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>101,936</u>	<u>102,197</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,507	-
Other creditors	2,935	(1)
Accruals	90	82
	<u>4,532</u>	<u>81</u>

14 Commitments

Other financial commitments

Operating Lease

The total amount of other financial commitments not provided in the financial statements was £33,000 (2024 - £32,250).

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	<u>29,808</u>	<u>122,727</u>	<u>(54,831)</u>	<u>97,704</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	<u>43,773</u>	<u>107,354</u>	<u>(48,370)</u>	<u>102,757</u>

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Current assets	102,236	102,236
Current liabilities	<u>(4,532)</u>	<u>(4,532)</u>
Total net assets	<u>97,704</u>	<u>97,704</u>
	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	326	326
Current assets	102,512	102,512
Current liabilities	<u>(81)</u>	<u>(81)</u>
Total net assets	<u>102,757</u>	<u>102,757</u>

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Analysis of net funds

	At 1 April 2024 £	At 31 March 2025 £
Cash at bank and in hand	<u>102,197</u>	<u>102,197</u>
Net debt	<u>102,197</u>	<u>102,197</u>
	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	<u>122,856</u>	<u>122,856</u>
Net debt	<u>122,856</u>	<u>122,856</u>

Sunshine International Arts

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	95,077	89,593
Other income (analysed below)	<u>27,650</u>	<u>17,761</u>
Total income	<u>122,727</u>	<u>107,354</u>
Expenditure on:		
Charitable activities (analysed below)	(82,811)	(82,502)
Other expenditure (analysed below)	<u>(44,968)</u>	<u>(45,914)</u>
Total expenditure	<u>(127,779)</u>	<u>(128,416)</u>
Net expenditure	<u>(5,052)</u>	<u>(21,062)</u>
Net movement in funds	(5,052)	(21,062)
Reconciliation of funds		
Total funds brought forward	<u>102,756</u>	<u>123,819</u>
Total funds carried forward	<u><u>97,704</u></u>	<u><u>102,757</u></u>

This page does not form part of the statutory financial statements.

Sunshine International Arts

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Grants - other agencies	95,077	89,593
	<u>95,077</u>	<u>89,593</u>
<i>Other income</i>		
Rental income	27,650	17,740
Other income	-	21
	<u>27,650</u>	<u>17,761</u>
<i>Charitable activities</i>		
Direct costs	(27,980)	(34,132)
Trustees remuneration	(45,920)	(40,000)
Trustees NIC (Employers)	(5,081)	(4,264)
Bank interest payable	(2)	-
Sundry expenses	-	(190)
Customer entertaining (disallowable for tax)	-	(88)
Accountancy fees	(3,828)	(3,828)
	<u>(82,811)</u>	<u>(82,502)</u>
<i>Other expenditure</i>		
Rent	(32,250)	(31,000)
Rates	(3,545)	(3,473)
Light, heat and power	(4,695)	(3,395)
Insurance	(578)	(549)
Repairs and renewals	(246)	(3,538)
Telephone and fax	(2,940)	(2,721)
Computer software and maintenance costs	(156)	(154)
Printing, postage and stationery	(42)	(11)
Travel and subsistence	(88)	(432)
Bank charges	(102)	(277)
Depreciation of office equipment	(326)	(364)
	<u>(44,968)</u>	<u>(45,914)</u>

This page does not form part of the statutory financial statements.

Accounts

Company registration number: 04544572

Charity registration number: 1119236

Sunshine International Arts

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

CPP, Chartered Accountants
79 Essex Road
Islington
London
N1 2SF

Sunshine International Arts

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Accountants' Report	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15

Sunshine International Arts

Reference and Administrative Details

Trustees	Mr R.A. Mahabir
	Ms D Bestwick
	Ms A Brown
	Mr S Swann
	Ms L Samuels
	Ms C O'Connor
	Ms Shamica S
	Mr R J Knights
Charity Registration Number	1119236
Company Registration Number	04544572
Registered Office	The charity is incorporated in England and Wales.
	10 Falmer Road
	London
	N15 5BA
Principal Office	Studio 5 209A
	Coldharbour Lane
	London
	SW9 8RU
Independent Examiner	CPP, Chartered Accountants
	79 Essex Road
	Islington
	London
	N1 2SF

Sunshine International Arts

Trustees' Report

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

Objects and aims

Sunshine International Arts (S.i.A), based in South London, is one of the leading artistic, educational and production carnival companies. The mission of S.i.A is to empower emerging artists and arts organisations across all disciplines in their creative lives and professional/organisational development and to deliver high quality culture, carnival and arts projects, inform and educate local and national communities, Children and Young People (CYP), Early learning and their families, freelancers and the public about the 'Art of Carnival' and Culture. Our vision is to create work that is the haute couture of carnival arts which is challenging in its vision and content. We are committed to building long-term relationships that empower those with whom we work, and to create the foundations of a legacy in carnival arts.

Achievement and performance

During this period, the charity was involved in developing and securing local networks and partnerships, supporting its freelance artists, delivering a large range of our activities to a wider local audience and re-evaluating and updating our company processes with the intention of developing a legacy for S.i.A.

The charity continued regular project programming and planning activity until March 2024, with a significant increase in local Early Learning children from the age of 0-5 and their families, and Children and Young People's culture projects.

From the beginning of March 2024, the company continued developing our new outreach program, 'ThinkLocal'. S.i.A also applied for the continuation of our Arts Council NPO - National Portfolio Organisation - funding for 2023-2026 and was successful in this application. This new funding will allow us to deliver a new three-year program THINK LOCAL...inspiring the next generation through THE ART OF CARNIVAL and TRADITIONAL FOLKLORE.

S.i.A has managed financial risk throughout 2023-24 by reviewing running costs for the studios and reducing spending in all possible areas and have had to increase our project delivery costs in line with present day rising costs. We have also developed a sustainable policy and put recycling at the heart of our workshops and productions. We have also put in place a funding strategy to combat our financial risk.

S.i.A continued our outreach and development process as members of the Stockwell, Vassall and Coldharbour Ward and worked closely over the year with key local partners to develop a more robust understanding of local communities to develop a more extensive carnival/culture arts programme.

The charity adapted and developed a strategy of a broader outreach delivery to showcase our work and reach a wider audience. We have also delivered workshops nationally to community groups and schools and have broadened our local program to early learning (0-5 years old).

S.i.A's Artistic Director continued our educational program and gave talks on carnival history and workshops, alongside our artists, to colleges and schools. This was part of our annual Mas Camp program.

The charity is run by Ray Mahabir who has received £40,000 in respect of the work he performed during the year.

Sunshine International Arts

Trustees' Report

Public benefit

As detailed in its objectives and aims, the Charity seeks the advancement of the education of the public in carnival, arts and empowerment and the trustees strongly believe that the work carried out in the year and those planned for the future relate to these aims and are for the public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

During the year ended 31 March 2024, incoming resources showed an increase of £8k from the period ended 31 March 2023. Project costs showed a decrease of £6k for the same period. This contributed to net outgoing resources for the year of £21,063 which has reduced the retained reserves in the charity. The Arts Council continued to be the main source of funding for the charity, contributing £76,380 during the year. In addition, the charity secured funding totalling £13,213 from various sources. The charity is also continuing to apply for funding from regular supporters as well as actively seeking new sources of funding.

Policy on reserves

The reserves of the charity represent the retained excess of grants received less costs allocated to specific projects at the end of the year. The trustees believe that a satisfactory level of free reserves for the charity at present is six months' core expenditure, excluding depreciation. This suggests reserves of £64,000 (2023: £62,000).

Principal funding sources

During the period, funding was principally received from the Arts Council (£76,380). Other funding came from The Brixton Project (£6,420), Eastbourne Carnival (£1,500), Harringay SHED (£1,420), various workshops (£1,400) and other project grants totalling (£2,473). The charity also raised a further £17,740 from hiring out the centre.

The trustees review the Reserves Policy annually when the financial statements are agreed.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mr R.A. Mahabir
Ms D Bestwick
Ms A Brown
Mr S Swann
Ms L Samuels
Ms C O'Connor
Ms Shamica S (appointed 23 August 2023)
Mr R J Knights (appointed 23 August 2023)

Sunshine International Arts

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee as defined by the Companies Act 2006. The charity is governed by the Memorandum and Articles of Association dated 25 September 2002 (amended 23 August 2006). It was registered as a charity on 16 May 2007.

Recruitment and appointment of trustees

New trustees are appointed through general meetings held by existing trustees. Full training is provided to new trustees, this includes where necessary formal training to ensure the new trustee understands the duties and responsibilities of a trustee. Recruitment is by personal contact. The overriding requirement for all trustees is that they must be in sympathy with the charity's objectives and activities and are able to offer time and skills to support the work at a strategic level.

Organisational structure

The day-to-day administration of the charity is undertaken by Ray Mahabir whose duties include preparing the various workshops and events and sourcing and purchasing the materials and professionals' services required to run the workshops.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register has been set up and is maintained by the trustees. This is used to identify significant risks in order for action to be taken to mitigate them.

Sunshine International Arts

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Sunshine International Arts for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

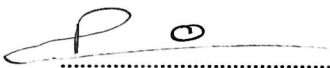
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 14 October 2024 and signed on its behalf by:



Mr R.A. Mahabir
Trustee

**Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited
Statutory Accounts of
Sunshine International Arts
for the Year Ended 31 March 2024**

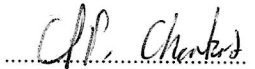
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sunshine International Arts for the year ended 31 March 2024 as set out on pages 7 to 15 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Sunshine International Arts, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Sunshine International Arts and state those matters that we have agreed to state to the board of directors of Sunshine International Arts, as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sunshine International Arts and its board of directors as a body for our work or for this report.

It is your duty to ensure that Sunshine International Arts has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of Sunshine International Arts. You consider that Sunshine International Arts is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sunshine International Arts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

 J.P. Charles Accountants

14 October 2024

Sunshine International Arts
(Registration number: 04544572)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	326	690
Current assets			
Debtors	11	315	326
Cash at bank and in hand	12	<u>102,197</u>	<u>122,856</u>
		102,512	123,182
Creditors: Amounts falling due within one year	13	<u>(81)</u>	<u>(52)</u>
Net current assets		<u>102,431</u>	<u>123,130</u>
Net assets		<u>102,757</u>	<u>123,820</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>102,757</u>	<u>123,820</u>
Total funds	14	<u>102,757</u>	<u>123,820</u>

The notes on pages 9 to 15 form an integral part of these financial statements.

Sunshine International Arts

(Registration number: 04544572)
Balance Sheet as at 31 March 2024

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 14 October 2024 and signed on their behalf by:



.....
Mr R.A. Mahabir
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

10 Falmer Road

London

N15 5BA

The principal place of business is:

Studio 5 209A

Coldharbour Lane

London

SW9 8RU

These financial statements were authorised for issue by the trustees on 14 October 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sunshine International Arts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2024

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Grants from other charities	89,593	89,593
Total for 2024	89,593	89,593
Total for 2023	89,938	89,938

4 Other income

	Unrestricted funds General £	Total funds £
Rental income	17,740	17,740
Total for 2024	17,740	17,740
Total for 2023	9,061	9,061

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	6	34,132	34,132
Governance costs	6	44,264	44,264
		4,106	4,106
Total for 2024		82,502	82,502
Total for 2023		84,554	84,554

In addition to the expenditure analysed above, there are also governance costs of £4,106 (2023 - £4,164) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Other fees paid to examiners	3,828	3,828
Other governance costs	278	278
Total for 2024	4,106	4,106
Total for 2023	4,164	4,164

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr R.A. Mahabir

8 Independent examiner's remuneration

	2024 £	2023 £
Other fees to examiners		
The examining of accounts of any associate of the charity	3,828	4,164

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	5,672	5,672
At 31 March 2024	5,672	5,672
Depreciation		
At 1 April 2023	4,982	4,982
Charge for the year	364	364
At 31 March 2024	5,346	5,346
Net book value		
At 31 March 2024	326	326
At 31 March 2023	690	690

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Debtors

	2024 £	2023 £
Prepayments	65	76
Other debtors	250	250
	<u>315</u>	<u>326</u>

12 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	102,197	122,856

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	(1)	(2)
Accruals	82	54
	<u>81</u>	<u>52</u>

14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	<u>43,773</u>	<u>107,354</u>	<u>(48,370)</u>	<u>102,757</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	<u>68,875</u>	<u>99,108</u>	<u>(44,163)</u>	<u>123,820</u>

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	326	326
Current assets	102,512	102,512
Current liabilities	<u>(81)</u>	<u>(81)</u>
Total net assets	<u>102,757</u>	<u>102,757</u>
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	690	690
Current assets	123,182	123,182
Current liabilities	<u>(52)</u>	<u>(52)</u>
Total net assets	<u>123,820</u>	<u>123,820</u>

16 Analysis of net funds

	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	<u>122,856</u>	<u>122,856</u>
Net debt	<u>122,856</u>	<u>122,856</u>
	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	<u>139,071</u>	<u>139,071</u>
Net debt	<u>139,071</u>	<u>139,071</u>

Sunshine International Arts

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	89,593	89,938
Other income (analysed below)	<u>17,761</u>	<u>9,170</u>
Total income	<u>107,354</u>	<u>99,108</u>
Expenditure on:		
Charitable activities (analysed below)	(82,502)	(84,554)
Other expenditure (analysed below)	<u>(45,914)</u>	<u>(40,773)</u>
Total expenditure	<u>(128,416)</u>	<u>(125,327)</u>
Net expenditure	<u>(21,062)</u>	<u>(26,219)</u>
Net movement in funds	(21,062)	(26,219)
Reconciliation of funds		
Total funds brought forward	<u>123,819</u>	<u>150,039</u>
Total funds carried forward	<u><u>102,757</u></u>	<u><u>123,820</u></u>

Sunshine International Arts

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Grants - other agencies	89,593	89,938
	<u>89,593</u>	<u>89,938</u>
<i>Other income</i>		
Rental income	17,740	9,061
Other income	21	109
	<u>17,761</u>	<u>9,170</u>
<i>Charitable activities</i>		
Direct costs	(34,132)	(40,391)
Trustees remuneration	(40,000)	(39,999)
Trustees NIC (Employers)	(4,264)	-
Sundry expenses	(190)	-
Customer entertaining (disallowable for tax)	(88)	-
Accountancy fees	(3,828)	(4,164)
	<u>(82,502)</u>	<u>(84,554)</u>
<i>Other expenditure</i>		
Rent	(31,000)	(28,250)
Rates	(3,473)	(2,166)
Light, heat and power	(3,395)	(2,902)
Insurance	(549)	(574)
Repairs and renewals	(3,538)	(1,957)
Telephone and fax	(2,721)	(2,122)
Computer software and maintenance costs	(154)	(99)
Printing, postage and stationery	(11)	(39)
Travel and subsistence	(432)	(1,331)
Bank charges	(277)	(643)
Depreciation of office equipment	(364)	(690)
	<u>(45,914)</u>	<u>(40,773)</u>

Accounts

Company registration number: 04544572

Charity registration number: 1119236

Sunshine International Arts

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

CPP, Chartered Accountants
79 Essex Road
Islington
London
N1 2SF

Sunshine International Arts

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Accountants' Report	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15

Sunshine International Arts

Reference and Administrative Details

Trustees	Mr R.A. Mahabir
	Ms D Bestwick
	Ms A Brown
	Mr S Swann
	Ms L Samuels
	Ms C O'Connor
Charity Registration Number	1119236
Company Registration Number	04544572
Registered Office	The charity is incorporated in England and Wales.
	10 Falmer Road
	London
	N15 5BA
Principal Office	Studio 5 209A
	Coldharbour Lane
	London
	SW9 8RU
Independent Examiner	CPP, Chartered Accountants
	79 Essex Road
	Islington
	London
	N1 2SF

Sunshine International Arts

Trustees' Report

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

Objects and aims

Sunshine International Arts (S.i.A) is one of the leading artistic, educational and production carnival companies and is based in South London. The mission of Sunshine International Arts is to empower emerging artists and arts organisations across all disciplines in their creative lives and professional/organisational development and to deliver high quality carnival and arts projects, inform and educate local and national communities, Children and Young People (CYP), freelancers and the public about the 'Art of Carnival'. Our vision is to create work that is the haute couture of carnival arts which is challenging in its vision and content. We are committed to building long-term relationships that empower those with whom we work, and to create the foundations of a legacy in carnival arts.

Achievement and performance

During this period, the charity was involved in developing and securing local networks and partnerships, supporting its freelance artists, transitioning several of its activities online and re-evaluating and updating our company processes.

The charity continued regular project programming and planning activity until March 2023, with a significant increase in local early learning and Children and Young People's projects.

From the beginning of March, the company continued developing our new outreach program, 'ThinkLocal'. S.i.A also applied for the continuation of our Arts Council NPO - National Portfolio Organisation - funding for 2023-2026 and was successful in this application. This new funding will allow us to deliver a new three-year program THINK LOCAL...inspiring the next generation through THE ART OF CARNIVAL and TRADITIONAL FOLKLORE.

S.i.A has managed financial risk throughout 2022-23 by reviewing running costs for the studios and reducing spending in all possible areas. We have also developed a sustainable policy and put recycling at the heart of our workshops and productions.

S.i.A continued our outreach and development process as members of the Vassall and Coldharbour Ward and worked closely over the year with key local partners to develop a more robust understanding of local communities and develop a more extensive carnival/culture arts programme.

The charity adapted and developed a strategic online platform to showcase our work and reach a wider audience. We have also delivered workshops nationally to community groups and schools and have broadened our local program to early learning (0-5 years old). August saw S.i.A producing our annual Mas Camp and the return to Notting Hill Carnival, our biggest showcase for the year.

S.i.A's Artistic Director continued our educational program and gave talks on carnival history and workshops alongside our artists to colleges and schools. This was part of our annual Mas Camp programme.

The charity is run by Ray Mahabir who has received £40,000 in respect of the work he performed during the year.

Sunshine International Arts

Trustees' Report

Public benefit

As detailed in its objectives and aims, the Charity seeks the advancement of the education of the public in carnival, arts and empowerment and the trustees strongly believe that the work carried out in the year and those planned for the future relate to these aims and are for the public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

During the year ended 31 March 2023, incoming resources showed a decrease of £62k from the period ended 31 March 2022. Project costs showed an increase of £22k for the same period due to all the restrictions which had affected the charities activities since 2020 had finally been removed. This contributed to net outgoing resources for the year of £26,220 which has reduced on the retained reserves in the charity. The Arts Council continued to be the main source of funding for the charity. In addition, the charity has secured funding from the National Portfolio Organisation, a part of the Arts Council of England (£75k per annum for a further one year). The charity is also continuing to apply for funding from regular supporters as well as actively seeking new sources of funding.

Policy on reserves

The reserves of the charity represent the retained excess of grants received less costs allocated to specific projects at the end of the year. The trustees believe that a satisfactory level of free reserves for the charity at present is six months' core expenditure, excluding depreciation. This suggests reserves of £62,000 (2022: £72,000).

Principal funding sources

During the period, funding was principally received from the Arts Council (£76,380). Other funding came from NHC (£5,000), Coventry Carnival (£2,200), Basingstoke Carnival (£1,500), LJAG (£1,590) and other project grants totalling (£3,268). The charity also raised a further £9,061 from hiring out the centre

The trustees review the Reserves Policy annually when the financial statements are agreed.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mr R.A. Mahabir

Ms D Bestwick

Ms A Brown

Mr S Swann

Ms L Samuels

Ms C O'Connor (appointed 15 October 2022)

Sunshine International Arts

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee as defined by the Companies Act 2006. The charity is governed by the Memorandum and Articles of Association dated 25 September 2002 (amended 23 August 2006). It was registered as a charity on 16 May 2007.

Recruitment and appointment of trustees

New trustees are appointed through general meetings held by existing trustees. Full training is provided to new trustees, this includes where necessary formal training to ensure the new trustee understands the duties and responsibilities of a trustee. Recruitment is by personal contact. The overriding requirement for all trustees is that they must be in sympathy with the charity's objectives and activities and are able to offer time and skills to support the work at a strategic level.

Organisational structure

The day-to-day administration of the charity is undertaken by Ray Mahabir whose duties include preparing the various workshops and events and sourcing and purchasing the materials and professionals' services required to run the workshops.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register has been set up and is maintained by the trustees. This is used to identify significant risks in order for action to be taken to mitigate them.

Statement of trustees' responsibilities

The trustees (who are also the directors of Sunshine International Arts for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Sunshine International Arts

Trustees' Report

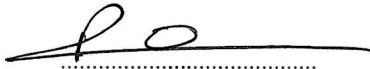
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 14 December 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R.A. Mahabir', written over a horizontal dotted line.

Mr R.A. Mahabir
Trustee

**Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited
Statutory Accounts of
Sunshine International Arts
for the Year Ended 31 March 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sunshine International Arts for the year ended 31 March 2023 as set out on pages 7 to 15 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Sunshine International Arts, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Sunshine International Arts and state those matters that we have agreed to state to the board of directors of Sunshine International Arts, as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sunshine International Arts and its board of directors as a body for our work or for this report.

It is your duty to ensure that Sunshine International Arts has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of Sunshine International Arts. You consider that Sunshine International Arts is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sunshine International Arts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


..... Chartered Accountant.

14 December 2023

Sunshine International Arts
(Registration number: 04544572)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	690	1,380
Current assets			
Debtors	11	326	9,636
Cash at bank and in hand	12	<u>122,856</u>	<u>139,071</u>
		123,182	148,707
Creditors: Amounts falling due within one year	13	<u>(52)</u>	<u>(528)</u>
Net current assets		<u>123,130</u>	<u>148,179</u>
Net assets		<u><u>123,820</u></u>	<u><u>149,559</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>123,820</u>	<u>149,559</u>
Total funds	14	<u><u>123,820</u></u>	<u><u>149,559</u></u>

The notes on pages 9 to 15 form an integral part of these financial statements.

Sunshine International Arts

(Registration number: 04544572)
Balance Sheet as at 31 March 2023

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 14 December 2023 and signed on their behalf by:



.....
Mr R.A. Mahabir
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

10 Falmer Road
London
N15 5BA

The principal place of business is:

Studio 5 209A
Coldharbour Lane
London
SW9 8RU

These financial statements were authorised for issue by the trustees on 14 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sunshine International Arts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2023

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Grants from other charities	89,938	89,938
Total for 2023	89,938	89,938
Total for 2022	155,853	155,853

4 Other income

	Unrestricted funds General £	Total funds £
Rental income	9,061	9,061
Total for 2023	9,061	9,061
Total for 2022	6,630	6,630

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
		40,391	40,391
Allocated support costs	6	39,999	39,999
Governance costs	6	4,164	4,164
Total for 2023		84,554	84,554
Total for 2022		61,200	61,200

In addition to the expenditure analysed above, there are also governance costs of £4,164 (2022 - £5,028) which relate directly to charitable activities. See note 6 for further details.

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Other fees paid to examiners	4,164	4,164
Total for 2023	4,164	4,164
Total for 2022	5,028	5,028

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr R.A. Mahabir

8 Independent examiner's remuneration

	2023 £	2022 £
Other fees to examiners		
The examining of accounts of any associate of the charity	4,164	5,028

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	5,672	5,672
At 31 March 2023	5,672	5,672
Depreciation		
At 1 April 2022	4,292	4,292
Charge for the year	690	690
At 31 March 2023	4,982	4,982
Net book value		
At 31 March 2023	690	690
At 31 March 2022	1,380	1,380

11 Debtors

	2023 £	2022 £
Prepayments	76	72
Other debtors	250	9,564
	326	9,636

12 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	122,856	139,071

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	(2)	-
Accruals	54	528
	52	528

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	<u>68,875</u>	<u>99,108</u>	<u>(44,163)</u>	<u>123,820</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	<u>29,649</u>	<u>162,493</u>	<u>(42,583)</u>	<u>149,559</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	690	690
Current assets	123,182	123,182
Current liabilities	<u>(52)</u>	<u>(52)</u>
Total net assets	<u>123,820</u>	<u>123,820</u>
	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	1,380	1,380
Current assets	148,707	148,707
Current liabilities	<u>(528)</u>	<u>(528)</u>
Total net assets	<u>149,559</u>	<u>149,559</u>

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2023

16 Analysis of net funds

	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	139,071	139,071
Net debt	139,071	139,071
	At 1 April 2021 £	At 31 March 2022 £
Cash at bank and in hand	92,192	92,192
Net debt	92,192	92,192

Accounts

Company registration number: 04544572

Charity registration number: 1119236

Sunshine International Arts

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

CPP, Chartered Accountants
79 Essex Road
Islington
London
N1 2SF

Sunshine International Arts

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8 to 9
Balance Sheet	10
Notes to the Financial Statements	11 to 18

Sunshine International Arts

Reference and Administrative Details

Charity Registration Number	1119236
Company Registration Number	04544572
Registered Office	The charity is incorporated in England and Wales. 10 Falmer Road London N15 5BA
Principal Office	Studio 5 209A Coldharbour Lane London SW9 8RU
Independent Examiner	CPP, Chartered Accountants 79 Essex Road Islington London N1 2SF

Sunshine International Arts

Trustees' Report

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

Objects and aims

Sunshine International Arts (S.i.A) is one of the leading artistic, educational and production carnival companies and is based in South London. The mission of Sunshine International Arts is to empower emerging artists and arts organisations across all disciplines in their creative lives and professional/organisational development and to deliver high quality carnival and arts projects, inform and educate local and national communities, Children and Young People (CYP), freelancers and the public about the 'Art of Carnival'. Our vision is to create work that is the haute couture of carnival arts which is challenging in its vision and content. We are committed to building long-term relationships that empower those with whom we work, and to create the foundations of a legacy in carnival arts.

Sunshine International Arts

Trustees' Report

Achievement and performance

During the period, the charity was involved in developing and securing local networks and partnerships, supporting its freelance artists, transitioning several of its activities online and re-evaluating and updating our company processes. The company continued regular activity of project programming and planning until March 2021 with a major increase in local CYP project, part of our 'THINKLOCAL' campaign. From the beginning of March, the company continued implemented social distancing measures and Covid-19 health & safety measures throughout the centre and rental spaces. S.i.A prepared to resume some of the work we delivered pre-pandemic; this was achieved by new smaller local carnival arts activities.

S.i.A has managed financial risk throughout 2021 by reducing costs in all possible areas. Overhead costs were reduced by disconnecting services not in use as the centre remained closed to the public - it's now used as studio space for production.

S.i.A continued our outreach and development process as members of the Vassal and Coldharbour Ward and worked closely over the year with key local partners to develop a stronger understanding of local communities and developing a larger carnival arts programme.

The company adapted and transitioned to offering part of our programme online. We have also delivered workshops nationally to community groups and schools. August saw S.i.A produce a local carnival photoshoot involving five local organisations where most of the participants were new to wearing carnival costumes.

S.i.A's Artistic Director gave talks on the history of carnival and workshops alongside our artist to colleges and schools. This was part of our annual Mas Camp programme.

The charity is run by Ray Mahabir who has received £40,000 in respect of the work he performed during the year.

Feedback received by the charity from attendees and peers includes:

"Ray supported us to develop the idea and was equipped with his local knowledge and carnival expertise to, along with the team, deliver all the features on the day. Sunshine International Arts provided all of the resources to create amazing carnival headdresses, brought along carnival costumes to try on as well as a make-up artist who delighted the children with her designs and on top of that, they provided flags and shakers to the families to help them get fully involved in the parade that they expertly led.

Our families were so happy, and we've had some great positive feedback with many families telling us that this had been their favorite LEAP event that they have ever attended! The whole team were friendly and full of that 'carnival spirit' that brought a real energy and fun to the day. I am looking forward to working with Ray and Sunshine Arts again soon and would recommend them whole-heartedly."

Davina Belcher - Community Engagement Officer, Lambeth Early Action Partnership (LEAP)

"I would just like to express my utmost thanks to you and your team for the wonderful experience my son had attending your DJ workshop last weekend. As a 13 year old boy it is difficult to find activities that interest him so it was not only enjoyable for him but also for me, as his mum, to see him beaming from ear to ear and so enthusiastic when he came out! Thank you! DJ Bostman was really great with sharing his knowledge in a way that kept my son interested and was able to explain all the technical details in a way that was understandable. Overall, I couldn't fault the whole experience and he would love to come back again and gain more DJing skills in the future. Thank you!

Jules and Starsky Reeves - Attendees of DJ workshops #BiGweeKendS

Sunshine International Arts

Trustees' Report

“Wearing the beautiful carnival costume was an amazing and enlightening experience for me! I loved being invited in to the mini carnival and witnessing the colors, people and atmosphere it brings. The people were so welcoming and the costumes were beautifully intricate and imaginative! I would come do it again in a heartbeat!”

Petra Whelan- First time carnival costume wear

“I had a great experience working with Sunshine International Arts. It was my first time delivering my own workshops, and I received great support in organizing, promoting and delivering the workshop. It was a great chance to test my workshop format, which has given me the confidence to create new workshop plans. Thank you so much for this opportunity!”

Valeria Romeo - #BW's workshop practitioner.

Public benefit

As detailed in its objectives and aims, the Charity seeks the advancement of the education of the public in carnival, arts and empowerment and the trustees strongly believe that the work carried out in the year and those planned for the future relate to these aims and are for the public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

During the year ended 31 March 2022, incoming resources showed an increase of £65k from the period ended 31 March 2021. Project costs showed an increase of £18k for the same period as the restrictions placed on the activities of the charity due to the Covid outbreak started to abate. This contributed to net outgoing resources for the year of £56,533 which has impacted positively on the retained reserves in the charity. This was thanks in large part to the continued Arts Council funding. The charity has secured funding from the National Portfolio Organisation, a part of the Arts Council of England (£75k per annum for a further one year). The charity is also continuing to apply for funding from regular supporters as well as actively seeking new sources of funding. The company was successful for another four-year NPO funding round, with the potential of an uplift.

Policy on reserves

The reserves of the charity represent the retained excess of grants received less costs allocated to specific projects at the end of the year. The trustees believe that a satisfactory level of free reserves for the charity at present is six months' core expenditure, excluding depreciation. In normal times, this suggests reserves of £72,000 (2021: £38,000).

Principal funding sources

During the period, funding was principally received from the Arts Council (£81,359). Other funding came from CRF2 (£29,683), NPO Funding (19,916) and Project Grants (24,895). Due to the Covid outbreak, no contribution was made by C.A.F.E (2021 £Nil) however, rental income began to recover during the period contributing £6,629 in income (2021 £Nil).

The trustees review the Reserves Policy annually when the financial statements are agreed.

Trustees and officers

Sunshine International Arts

Trustees' Report

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr R.A. Mahabir
	D Bestwick
	A Brown
	Claire Horton
	S Swann
	L Samuels

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee as defined by the Companies Act 2006. The charity is governed by the Memorandum and Articles of Association dated 25 September 2002 (amended 23 August 2006). It was registered as a charity on 16 May 2007.

Recruitment and appointment of trustees

New trustees are appointed through general meetings held by existing trustees. Full training is provided to new trustees, this includes where necessary formal training to ensure the new trustee understands the duties and responsibilities of a trustee. Recruitment is by personal contact. The overriding requirement for all trustees is that they must be in sympathy with the charity's objectives and activities and are able to offer time and skills to support the work at a strategic level.

Organisational structure

The day-to-day administration of the charity is undertaken by Ray Mahabir whose duties include preparing the various workshops and events and sourcing and purchasing the materials and professionals' services required to run the workshops.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register has been set up and is maintained by the trustees. This is used to identify significant risks in order for action to be taken to mitigate them.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sunshine International Arts for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

Sunshine International Arts

Trustees' Report

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....

Mr R.A. Mahabir

Trustee

Covid 19 Impact Statement

With the closure of the centre in mid-March 2020 we saw the loss of our rentals and all summer carnival/festival work, due to our work basing itself in carnival, festival and outdoor events, the six-month summer period is when S.i.A generates 40% of our income. This income is used to subsidise the company through the remaining six months during autumn and winter and support our local community projects in these months.

We are annually commissioned by national and local community organisations, leading festivals such as Brit-ish Summer Time, Boomtown Festival and Notting Hill Carnival to create costumes and involve community members in the processions. This is our biggest income annually, and all project were cancelled or curtailed during 2020-21.

Following government guidelines, S.i.A closed our centre for the majority of this financial year. Freelance staff were supported to find funding, and full-time staff were furloughed. We reduced all basic services incurred in the running of the centre, ie internet, phone, PDQ machine and we used the furlough schedule and negotiated a six months half price on our rent on our studio. Our major funder, Arts Council England, have continued our funding with no restrictions and furthermore, has extended our funding agreement until 2023. We were also able to obtain funding from Lambeth Council towards the re-opening of the centre.

Thanks to our immediate and strict adherence to government guidelines, the company was in a stable financial condition at the end of 2021 and most importantly the health and well-being of all staff was unaffected by the virus.

Sunshine International Arts

Independent Examiner's Report to the trustees of Sunshine International Arts ("the Company")

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2022 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Sunshine International Arts are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sunshine International Arts as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
P V J Ciccone FCA
CPP, Chartered Accountants
79 Essex Road
Islington
London
N1 2SF

Date:.....

Sunshine International Arts

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	155,853	155,853
Other income	4	<u>6,640</u>	<u>6,640</u>
Total income		<u>162,493</u>	<u>162,493</u>
Expenditure on:			
Charitable activities	5	(61,200)	(61,200)
Other expenditure		<u>(44,759)</u>	<u>(44,759)</u>
Total expenditure		<u>(105,959)</u>	<u>(105,959)</u>
Net income		<u>56,534</u>	<u>56,534</u>
Net movement in funds		56,534	56,534
Reconciliation of funds			
Total funds brought forward		<u>93,025</u>	<u>93,025</u>
Total funds carried forward	14	<u><u>149,559</u></u>	<u><u>149,559</u></u>

The notes on pages 11 to 18 form an integral part of these financial statements.

Sunshine International Arts

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	97,590	97,590
Other income	4	<u>(165)</u>	<u>(165)</u>
Total income		<u>97,425</u>	<u>97,425</u>
Expenditure on:			
Charitable activities	5	(17,294)	(17,294)
Other expenditure		<u>(22,985)</u>	<u>(22,985)</u>
Total expenditure		<u>(40,279)</u>	<u>(40,279)</u>
Net income		<u>57,146</u>	<u>57,146</u>
Net movement in funds		57,146	57,146
Reconciliation of funds			
Total funds brought forward		<u>35,878</u>	<u>35,878</u>
Total funds carried forward	14	<u>93,024</u>	<u>93,024</u>
The funds breakdown for 2021 is shown in note 14.			

The notes on pages 11 to 18 form an integral part of these financial statements.

Sunshine International Arts
(Registration number: 04544572)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	1,380	872
Current assets			
Debtors	11	9,636	2,427
Cash at bank and in hand	12	<u>139,071</u>	<u>92,192</u>
		148,707	94,619
Creditors: Amounts falling due within one year	13	<u>(528)</u>	<u>(2,467)</u>
Net current assets		<u>148,179</u>	<u>92,152</u>
Net assets		<u>149,559</u>	<u>93,024</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>149,559</u>	<u>93,024</u>
Total funds	14	<u>149,559</u>	<u>93,024</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr R.A. Mahabir
Trustee

The notes on pages 11 to 18 form an integral part of these financial statements.

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

10 Falmer Road
London
N15 5BA

The principal place of business is:

Studio 5 209A
Coldharbour Lane
London
SW9 8RU

[Authorised for issue date](#)

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sunshine International Arts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2022

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2022

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Grants from other charities	155,853	155,853
Total for 2022	155,853	155,853
Total for 2021	97,590	97,590

4 Other income

	Unrestricted funds General £	Total funds £
Rental income	6,630	6,630
Total for 2022	6,630	6,630
Total for 2021	(165)	(165)

5 Expenditure on charitable activities

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2022

	Note	Unrestricted funds General £	Total funds £
		18,617	18,617
Allocated support costs	6	37,555	37,555
Governance costs	6	5,028	5,028
Total for 2022		61,200	61,200
Total for 2021		17,294	17,294

In addition to the expenditure analysed above, there are also governance costs of £5,028 (2021 - £3,828) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Other fees paid to examiners	5,028	5,028
Total for 2022	5,028	5,028
Total for 2021	3,828	3,828

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr R.A. Mahabir

Mr R.A. Mahabir received remuneration of £Nil (2021: £32,000) during the year.

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Independent examiner's remuneration

	2022 £	2021 £
Other fees to examiners		
Examination-related assurance services	-	1,500
All other services	-	2,328
	<u>-</u>	<u>3,828</u>
	<u>-</u>	<u>3,828</u>
Out of balance to Examiners remuneration category	(5,028)	-

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	4,366	4,366
Additions	1,306	1,306
At 31 March 2022	5,672	5,672
Depreciation		
At 1 April 2021	3,494	3,494
Charge for the year	798	798
At 31 March 2022	4,292	4,292
Net book value		
At 31 March 2022	1,380	1,380
At 31 March 2021	872	872

11 Debtors

	2022 £	2021 £
Prepayments	72	2,177
Other debtors	9,564	250
	9,636	2,427

12 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	139,071	92,192

13 Creditors: amounts falling due within one year

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2022

	2022 £	2021 £
Other taxation and social security	-	237
Other creditors	-	2,023
Accruals	528	207
	<u>528</u>	<u>2,467</u>

14 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	<u>29,649</u>	<u>162,493</u>	<u>(42,583)</u>	<u>149,559</u>

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	<u>12,219</u>	<u>97,425</u>	<u>(16,620)</u>	<u>93,024</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	1,380	1,380
Current assets	148,707	148,707
Current liabilities	<u>(528)</u>	<u>(528)</u>
Total net assets	<u>149,559</u>	<u>149,559</u>
	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	872	872
Current assets	94,619	94,619
Current liabilities	<u>(2,467)</u>	<u>(2,467)</u>
Total net assets	<u>93,024</u>	<u>93,024</u>

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2022

16 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	92,192	(92,192)	-
Net debt	92,192	(92,192)	-
	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	34,134	(34,134)	-
Net debt	34,134	(34,134)	-

Sunshine International Arts

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	155,853	97,590
Other income (analysed below)	<u>6,640</u>	<u>(165)</u>
Total income	<u>162,493</u>	<u>97,425</u>
Expenditure on:		
Charitable activities (analysed below)	(61,200)	(17,294)
Other expenditure (analysed below)	<u>(44,759)</u>	<u>(22,985)</u>
Total expenditure	<u>(105,959)</u>	<u>(40,279)</u>
Net income	<u>56,534</u>	<u>57,146</u>
Net movement in funds	56,534	57,146
Reconciliation of funds		
Total funds brought forward	<u>93,025</u>	<u>35,878</u>
Total funds carried forward	<u><u>149,559</u></u>	<u><u>93,024</u></u>

Sunshine International Arts

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	-	1,520
Grants - other agencies	155,853	96,070
	<u>155,853</u>	<u>97,590</u>
<i>Other income</i>		
Rental income	6,630	(165)
Other income	10	-
	<u>6,640</u>	<u>(165)</u>
<i>Charitable activities</i>		
Direct costs	(18,617)	(674)
Trustees remuneration	(33,920)	(11,467)
Trustees NIC (Employers)	(300)	-
Subcontract cost	(3,322)	(1,325)
Sundry expenses	(13)	-
Accountancy fees	(5,028)	(3,828)
	<u>(61,200)</u>	<u>(17,294)</u>
<i>Other expenditure</i>		
Rent	(25,100)	(16,900)
Rates	(1,449)	(1,221)
Light, heat and power	(5,787)	(1,476)
Insurance	(408)	(261)
Repairs and renewals	(3,013)	(95)
Telephone and fax	(1,406)	(1,720)
Computer software and maintenance costs	(5,265)	(253)
Printing, postage and stationery	(165)	-
Travel and subsistence	(665)	(63)
Bank charges	(704)	(525)
Depreciation of office equipment	(797)	(471)
	<u>(44,759)</u>	<u>(22,985)</u>

This page does not form part of the statutory financial statements.

Accounts

Company registration number: 04544572

Charity registration number: 1119236

Sunshine International Arts

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

CPP, Chartered Accountants
79 Essex Road
Islington
London
N1 2SF

Sunshine International Arts

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 16

Sunshine International Arts
Reference and Administrative Details

Trustees

Mr R A Mahabir
D Bestwick
A Brown
Claire Horton
S Swann
L Samuels

Principal Office

Studio 5 209A
Coldharbour Lane
London
SW9 8RU

Registered Office

10 Falmer Road
London
N15 5BA

Company Registration Number

04544572

The charity is incorporated in England and Wales.

Charity Registration Number

1119236

Independent Examiner

CPP, Chartered Accountants
79 Essex Road
Islington
London
N1 2SF

Sunshine International Arts

Trustees' Report

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

Objects and aims

Sunshine International Arts (S.i.A) is one of the leading artistic, educational and production carnival companies and is based in South London. The mission of S.i.A is to empower emerging artists and arts organisations across all disciplines in their creative lives and professional/organisational development and to deliver high quality carnival and arts projects, inform and educate local and national communities, Children and Young People (CYP), freelancers and the public about the 'Art of Carnival'. Our vision is to create work that is the haute couture of carnival arts which is challenging in its vision and content. We are committed to building long-term relationships that empower those with whom we work, and to create the foundations of a legacy in carnival arts.

Achievement and performance

During the period the charity was involved in developing and securing local networks and partnerships, supporting our freelance artists, transitioning several of its activities online and re-evaluating and updating our company processes. The company continued regular activity of project programming and planning until March 2020. From the beginning of March 2020, the company implemented social distancing measures and Covid-19 health and safety measures throughout the centre and rental spaces. From mid-March, after no non-essential contact and travel guidelines were put in place, S.i.A prepared to mothball the company and secure the space for the coming months - abruptly ceasing usual activities.

S.i.A has managed financial risk throughout 2020 by reducing costs in all possible areas, Overhead costs were reduced by disconnecting services not in use as the centre remained closed.

The company prioritised informing our regular freelance artists of funding opportunities from Arts Council England - all of whom applied were successful in their applications.

S.i.A also set in motion our outreach and development process. We became members of the Vassal and Coldharbour Forum (VACF) and worked closely over the year with Loughborough Junction Action Group (LJAG), as well as the Vassall & Coldharbour Covid 19 Response Consortium (V&CCRC), which was established in April 2020 in response to the Pandemic. Community groups, Ward Councillors and statutory agencies came together over a number of months and were successful in identifying gaps in meeting the needs of vulnerable residents. S.i.A also identified and developed relationships with 10 grassroots organisations in the local area.

The company adapted and transitioned to offering part of our programme online. August saw S.i.A produce a month-long programme of original online resources on 'The History and People of Carnival', garnering 10,000 new visitors to our website. S.i.A's Artistic Director gave talks on the history of carnival to students through a multitude of online workshops for universities and schools, reaching 600 new audience members, and leading to conversations of future development with a number of schools.

In light of the COVID-19 pandemic, the company re-evaluated our working processes and completed a full update of our business plan, considering the future-proofing and updating of the company, programming, staffing and procedures.

The charity is run by Ray Mahabir who has received £32,000 in respect of the work he performed during the year.

Feedback received by the charity from attendees and peers includes:

"The atmosphere is warm, creative and colourful. There is a hub of creative activity from drama, arts, costume-making and art. The expertise available from staff and participants means that young people have a wide-range of activities and opportunities available to them."

Tom, YLC Commissioner

"I decided to apply for the creative residency at C.A.F.E because I wanted to bring this production to life, but I had trouble finding a space to host and rehearse it. The support offered by the organisation has been amazing. The space provided was great and they also advertised the showcase on their platforms. We were very grateful to have their support. This opportunity has been useful for my development as a young artist. The residency has meant that I could trial an idea to see if it worked. So very much it was brought to life on this residency."

Ashley Scantlebury, Playwright and Theatre Director

Sunshine International Arts

Trustees' Report continued

"Our classes at S.i.A are attended by young people and adults from all walks of life, who look forward to coming every week. Our drumming classes are fun, energising, and challenging - they also create a sense of togetherness."
Charlotte Valliant, Dia Djembe Drumming

Public benefit

As detailed in its objectives and aims, the Charity seeks the advancement of the education of the public in carnival, arts and empowerment and the trustees strongly believe that the work carried out in the year and those planned for the future relate to these aims and are for the public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

During the year ended 31 March 2021, incoming resources showed a decrease of £10k from the period ended 31 March 2020. Project costs showed a decrease of £44k for the same period due to the restrictions placed on the activities of the charity due to the Covid outbreak. This contributed to net outgoing resources for the year of £57,147 which has impacted positively on the retained reserves in the charity. This was thanks in large part to the continued Arts Council funding. The charity has secured funding from the National Portfolio Organisation, a part of the Arts Council of England (£75k per annum for a further one year). The charity is also continuing to apply for funding from regular supporters as well as actively seeking new sources of funding. The company was successful for another four year NPO funding round, with the potential of an uplift.

Policy on reserves

The reserves of the charity represent the retained excess of grants received less costs allocated to specific projects at the end of the year. The trustees believe that a satisfactory level of free reserves for the charity at present is six months' core expenditure, excluding depreciation. In normal times, this suggests reserves of £38,000 (2020: £38,000).

Principal funding sources

During the period, funding was principally received from the Arts Council (£75,000). Other contributors were Lambeth Council, Local Carnival Events and NHC Funding. Due to the Covid outbreak, no contribution was made by C.A.F.E (2020 £3,078) and from renting the centre (2020 £16,042).

The trustees review the Reserves Policy annually when the financial statements are agreed.

Covid 19 Impact Statement

With the closure of the centre in mid-March 2020 we saw the loss of our rentals and all summer carnival/festival work, due to our work basing itself in carnival, festival and outdoor events - the six-month summer period is when S.i.A generates 40% of our income. This income is used to subsidise the company through the remaining six months during autumn and winter and support our local community projects in these months.

We are annually commissioned by national and local community organisations, leading festivals such as British Summer Time, Boomtown Festival and Notting Hill Carnival to create costumes and involve community members in the processions. This is our biggest income annually, and all projects were cancelled or curtailed during 2020-21.

Following government guidelines, S.i.A closed our centre for the majority of this financial year. Freelance staff were supported to find funding, and full-time staff were furloughed. We reduced all basic services incurred in the running of the centre, ie internet, phone, PDQ machine, we used the government's furlough scheme and negotiated a six months half price reduction on our rent on our studio. Our major funder, Arts Council England, have continued our funding with no restrictions and, furthermore, has extended our funding agreement until 2023. We were also able to obtain funding from Lambeth Council towards the re-opening of the centre.

Thanks to our immediate and strict adherence to government guidelines, the company was in a stable financial condition at the end of 2021 and, most importantly, the health and well-being of all staff was unaffected by the virus.

Sunshine International Arts

Trustees' Report continued

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee as defined by the Companies Act 2006. The charity is governed by the Memorandum and Articles of Association dated 25 September 2002 (amended 23 August 2006). It was registered as a charity on 16 May 2007.

Recruitment and appointment of trustees

New trustees are appointed through general meetings held by existing trustees. Full training is provided to new trustees and includes, where necessary, formal training to ensure the new trustee understands the duties and responsibilities of a trustee. Recruitment is through personal contact. The overriding requirement for all trustees is that they must be in sympathy with the charity's objectives and activities and able to offer time and skills to support the work at a strategic level.

Organisational structure

The day-to-day administration of the charity is undertaken by Ray Mahabir whose duties include preparing the various workshops and events and sourcing and purchasing the materials and professionals' services required to run the workshops.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register has been set up and is maintained by the trustees. This is used to identify significant risks in order for action to be taken to mitigate them.

The annual report was approved by the trustees of the charity on 29 October 2021 and signed on its behalf by:



.....
Mr R A Mahabir
Trustee

Sunshine International Arts

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sunshine International Arts for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29 October 2021 and signed on its behalf by:



.....
Mr R A Mahabir
Trustee

Sunshine International Arts

Independent Examiner's Report to the trustees of Sunshine International Arts

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2021 which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of Sunshine International Arts (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

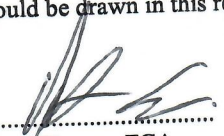
Having satisfied myself that the accounts of Sunshine International Arts are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sunshine International Arts as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
P V J Ciccone FCA
CPP, Chartered Accountants
79 Essex Road
Islington
London
N1 2SF

Date: 29/10/21.....

Sunshine International Arts

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	97,590	97,590
Other income	5	(165)	(165)
Total income		<u>97,425</u>	<u>97,425</u>
Expenditure on:			
Charitable activities	6	(17,294)	(17,294)
Other expenditure		(22,985)	(22,985)
Total expenditure		<u>(40,279)</u>	<u>(40,279)</u>
Net income		<u>57,146</u>	<u>57,146</u>
Net movement in funds		57,146	57,146
Reconciliation of funds			
Total funds brought forward		<u>35,878</u>	<u>35,878</u>
Total funds carried forward	15	<u>93,024</u>	<u>93,024</u>

The notes on pages 11 to 17 form an integral part of these financial statements

Sunshine International Arts

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	96,383	96,383
Other trading activities	4	3,078	3,078
Investment income		1	1
Other income	5	17,438	17,438
Total income		<u>116,900</u>	<u>116,900</u>
Expenditure on:			
Charitable activities	6	(81,049)	(81,049)
Other expenditure		<u>(39,405)</u>	<u>(39,405)</u>
Total expenditure		<u>(120,454)</u>	<u>(120,454)</u>
Net expenditure		<u>(3,554)</u>	<u>(3,554)</u>
Net movement in funds		(3,554)	(3,554)
Reconciliation of funds			
Total funds brought forward		<u>39,431</u>	<u>39,431</u>
Total funds carried forward	15	<u>35,877</u>	<u>35,877</u>

The funds breakdown for 2020 is shown in note 15.

Sunshine International Arts

(Registration number: 04544572)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	872	1,343
Current assets			
Debtors	12	2,427	701
Cash at bank and in hand	13	92,192	34,134
		94,619	34,835
Creditors: Amounts falling due within one year	14	(2,467)	(301)
		92,152	34,534
Net current assets			
		93,024	35,877
Net assets			
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		93,024	35,877
Total funds	15	93,024	35,877

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 19 were approved by the trustees and authorised for issue on 29 October 2021 and signed on their behalf by:


.....
Mr R.A. Mahabir
Trustee

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

10 Falmer Road
London
N15 5BA

The principal place of business is:

Studio 5 209A
Coldharbour Lane
London
SW9 8RU

These financial statements were authorised for issue by the trustees on 29 October 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Sunshine International Arts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2021 continued

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;	1,520	1,520
Donations from individuals		
Grants, including capital grants;	96,070	96,070
Grants from other charities	97,590	97,590
Total for 2021	96,383	96,383
Total for 2020		

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
	-	-
Total for 2021	3,078	3,078
Total for 2020		

5 Other income

	Unrestricted funds General £	Total funds £
Rental income	(165)	(165)
Total for 2021	(165)	(165)
Total for 2020	16,043	16,043

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2021 continued

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
		674	674
Allocated support costs	7	12,792	12,792
Governance costs	7	3,828	3,828
Total for 2021		<u>17,294</u>	<u>17,294</u>
Total for 2020		<u>81,049</u>	<u>81,049</u>

In addition to the expenditure analysed above, there are also governance costs of £3,828 (2020 - £3,828) which relate directly to charitable activities. See note 7 for further details.

7

During the year the charity made the following transactions with trustees:

Mr R A Mahabir

Mr R A Mahabir received remuneration of £32,000 (2020: £31,990) during the year.

8 Independent examiner's remuneration

	2021 £	2020 £
Other fees to examiners	1,500	1,500
Examination-related assurance services	2,328	2,328
All other services	<u>3,828</u>	<u>3,828</u>

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2021 continued

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	4,366	4,366
At 31 March 2021	4,366	4,366
Depreciation		
At 1 April 2020	3,023	3,023
Charge for the year	471	471
At 31 March 2021	3,494	3,494
Net book value		
At 31 March 2021	872	872
At 31 March 2020	1,343	1,343

12 Debtors

	2021 £	2020 £
Prepayments	2,177	43
Other debtors	250	658
	2,427	701

13 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	92,192	34,134

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	237	-
Other creditors	2,023	1
Accruals	207	300
	2,467	301

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2021 continued

15 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	12,219	97,425	(16,620)	93,024
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	(44,980)	116,900	(36,043)	35,877

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	872	872
Current assets	94,619	94,619
Current liabilities	(2,467)	(2,467)
Total net assets	93,024	93,024
	Unrestricted funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	1,343	1,343
Current assets	34,835	34,835
Current liabilities	(301)	(301)
Total net assets	35,877	35,877

Sunshine International Arts

Notes to the Financial Statements for the Year Ended 31 March 2021 continued

17 Analysis of net funds

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	34,134	(34,134)	-
Net debt	34,134	(34,134)	-
	At 1 April 2019 £	Financing cash flows £	At 31 March 2020 £
Cash at bank and in hand	40,217	(40,217)	-
Net debt	40,217	(40,217)	-

Sunshine International Arts

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	97,590	96,383
Other trading activities (analysed below)	-	3,078
Investment income (analysed below)	-	1
Other income (analysed below)	(165)	17,438
	97,425	116,900
Total income		
Expenditure on:	(17,294)	(81,049)
Charitable activities (analysed below)	(22,985)	(39,405)
Other expenditure (analysed below)	(40,279)	(120,454)
	57,146	(3,554)
Total expenditure		
Net income/(expenditure)	57,146	(3,554)
Net movement in funds		
Reconciliation of funds		
Total funds brought forward	35,878	39,431
Total funds carried forward	93,024	35,877

This page does not form part of the statutory financial statements.

Sunshine International Arts

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Appeals and donations	1,520	3,611
Grants - other agencies	96,070	92,772
	<u>97,590</u>	<u>96,383</u>
<i>Other trading activities</i>		
Sales of purchased goods	-	3,078
	<u>-</u>	<u>3,078</u>
<i>Investment income</i>		
Interest on cash deposits	-	1
	<u>-</u>	<u>1</u>
<i>Other income</i>		
Rental income	(165)	16,043
Other income	-	1,395
	<u>(165)</u>	<u>17,438</u>
<i>Charitable activities</i>		
Direct costs	(674)	(45,006)
Trustees' remuneration	(11,467)	(31,990)
Trustees' NIC (Employer's)	-	(225)
Subcontract cost	(1,325)	-
Accountancy fees	(3,828)	(3,828)
	<u>(17,294)</u>	<u>(81,049)</u>
<i>Other expenditure</i>		
Rent	(16,900)	(31,200)
Rates	(1,221)	(1,199)
Light, heat and power	(1,476)	(1,262)
Insurance	(261)	(512)
Repairs and renewals	(95)	(102)
Telephone and fax	(1,720)	(1,916)
Computer software and maintenance costs	(253)	(16)
Printing, postage and stationery	-	(1,241)
Travel and subsistence	(63)	(464)
Legal and professional fees	-	(107)
Bank charges	(525)	(862)
Depreciation of office equipment	(471)	(524)
	<u>(22,985)</u>	<u>(39,405)</u>

This page does not form part of the statutory financial statements.