ISABELLA COMMUNITY ASSOCIATION LTD

England & Wales · Charity number 1119221

Details

Status	Registered
Legal form	Charitable company
Company number	05870104
Registered	2007-05-16
Register	View on the Charity Commission register

Contact

Address	The Isabella Centre Ogle Drive Blyth NE24 5JF
Phone	01670543773
Email	admin@theisabellacentre.org.uk
Website	http://www.theisabellacentre.org.uk

Activities

Objects: (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF ISABELLA WARD AND THE NEIGHBOURHOOD (HEREINAFTER CALLED "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT FOR IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS; AND(B) TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE (HEREINAFTER CALLED "THE CENTRE") AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS

Activities: Age UK Day Centre, Pre-School Nursery, Youth Clubs, Toddler Groups, Karate, Various Adult Arts and Craft Classes, Community Garden, Over 50's exercise class, Zumba, Boot Camp, Women's Institute, Canine Classes, Community Library, Employability Advice and Training.

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** ISABELLA AND THEIR NEIGHBOURHOOD
- Northumberland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£120,454	£112,886	-	-
2024-12-31	£116,034	£130,613	-	-
2023-12-31	£101,372	£98,279	-	-
2022-12-31	£109,902	£106,270	-	-
2021-12-31	£110,478	£103,268	-	-
2020-12-31	£109,242	£96,399	-	-

Trustees

Name	Role	Appointed
Ann Jenkinson		2016-04-04
Dylan Gibson		2025-04-08
Gemma Gibson		2025-04-08
JOHN ROBERT POTTS		
Pauline Hodgetts		2021-03-21
Richard Jenkinson		2016-04-04

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ISABELLA COMMUNITY ASSOCIATION LTD

England & Wales - Charity number 1119221

Accounts

COMPANY REGISTRATION NUMBER: 05870104
CHARITY REGISTRATION NUMBER: 1119221

Isabella Community Association Ltd

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2025

Isabella Community Association Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2025

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Isabella Community Association Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	Isabella Community Association Ltd
Charity registration number	1119221
Company registration number	05870104
Principal office and registered office	The Isabella Centre Ogle Drive Blyth Northumberland NE24 5JF
The trustees	
	A Jenkinson R Jenkinson J R Potts (Treasurer) P Hodgetts (Chairperson) G Gibson D Gibson
Company secretary	L A Jenkinson
Independent examiner	Michael W Reed Russell House Greenwell Road Alnwick Northumberland NE66 1HB

Structure, activities and performance

Objectives

The main purpose of the Association is to promote and encourage local residents to become involved with community activity as well as helping to improve the neighbouring area. The Association would like to thank our service users, training groups and customers who together assist in the continuity of the Centre. The Trustees have given regard to the Charity Commission's guidance on public benefit.

Activities

The Centre is home to a well-established group of partners who use the Centre for various activities which include: zumba fitness and tone, karate, fit over 50 exercise class, elderly day centre, pre-school nursery, youth club sessions for 8 to 13 year olds, Lego club, puppy training and dog activity classes, the women's institute, a variety of adult art and craft groups: Lady Isabella Craft, Isabella Crop Circle, Lace Making and Patchwork Quilting. Little Kickers sporting activity for toddlers, Netball and pilates.

The activities of the Centre influence the lives of many, from all walks of life and age range. Many of whom have and continue to progress to further training/education or employment. The organisation is very proud of this achievement and we look forward, with optimism, to many more years of enabling local people to improve their social and economic circumstances through the provision and activities at our Centre.

We have an external laundry machine offering the community 24/7 access to large capacity washing machines and driers. We also have a bottle bank and clothing unit to meet the needs of our communities recycling.

We have had some new groups utilising the centre for their classes. A new art class on Fridays, a War Hammer Gaming club on Thursdays and an additional dog training class on Tuesdays.

The sensory sessions have been going well and reasonably attended with babies and toddlers. Once a month on Saturdays we have a free play session for SEN children which is popular. We will be introducing an after-school craft class for young people.

Funding was received from Councillor David Johnson to provide free soup once a week during the cold months. This has been very popular and the Isabella committee are keen to offer this again next year.

The Blyth relief road is set to be agreed and could start construction in late Spring 2026. The road works will take approximately 18 months and the construction site will be next to our car park. There are going to be disruptions but hopefully kept to a minimum. The relief road will not only benefit the Town but will also benefit the community centre as there will be more passing traffic and we could potentially attract new service users who might not have known about us before.

I would like to take this opportunity to thank the staff and volunteers at the centre for the hard work, loyalty and dedication they show, also the board members who make up the management committee who give their time freely to assist the centre to progress and provide as much as possible to the communities we serve.

Financial Review

The accountants report shows that in 2025 our income was £120,454 and expenditure £112,886 giving a surplus of £7,568.

Our total funds brought forward were £136,297 and now increased to £143,865. We rely on donations from other organisations to balance the books.

Our overall income increased slightly from the previous year and expenditure reduced. Our future expenditure will increase due to higher energy costs, wage increases, National insurance and inflation whilst attracting grant income has become more difficult with many organisations seeking support for core costs.

The property is leased from NCC at a peppercorn rent until 2028.
We have no other substantial fixed asset that have not already been depreciated.

Principal Funding Sources

We continue to be reliant on grants from various organisations, for which we are grateful, and these are recorded in the accounts. Our total Grant income is shown as £42,501.

Expenditure

Our employment costs for 7 employees amounted to £79,200, which was an increase from the previous year's £77,403. We have three core workers, a part-time fixed term worker and three sessional youth workers, which we need to retain to provide the service we offer. All the staff are paid on an NJC salary scale, which is increased annually, and are entitled to join the pension scheme dependent on their wages.

Our total expenditure for the year was £112,886 down from the previous year's £130,613.

Investment Policy

Aside from retaining a small amount in reserves each year, most of the charity's funds are spent in the short term so there are few funds available for long-term investment. Bank interest reduced from £1,489 to £1,273.

Reserves Policy

Our long-term aim is to build enough reserves to cover one year's expenditure through operating surpluses. The Board is aware that funding applications are torturous and time-consuming and during this difficult financial period our excellent applications are in competition with other organisations for limited resources.

Plans for the Future

The Board continues to monitor annual salaries to ensure that all expenditure is justified on our core staff. The services provided by the youth workers can only be funded if we can secure external resources. We endeavour to control our running costs but will be subject to inflation. There were no major works last year, but we will need to update the building this year with some minor works to bring the property back to a better state. Many of our facilities last year were occupied temporarily by the

Gilbert Ward Academy. The sensory room had a major update this year as a lot of the equipment had been damaged, the new space will attract some room hire. We also had installed an outdoor washing and drying facility which is becoming more used and provides an income. A large tree has been removed from the rear of the premises and the garden has been greatly improved and made more manageable and accumulated wood and other rubbish has been removed. Kitchen and office equipment has been updated. Blyth Town Council installed a new skate park facility nearby and extended our car park to accommodate expected extra vehicles using the site. We will be reviewing our lease agreement for the land and property as our lease expires in 2028 and will need to be renegotiated. We continue to bank with Santander and there have been no issues. The online version of the Sage software package has been running successfully and use of emails cuts the postage costs.

The Management Committee

The directors of the company are also charity trustees and are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year and are elected at the A.G.M. The company shall have a minimum of three and a maximum of twelve members. All members of the Board give their time voluntarily and receive no financial benefits from the charity.

Director Induction and Training

Most Directors when they join the Board are already familiar with the services run by the charity; the staff employed; the volunteers and the layout of the building. Aspiring Directors are invited to attend meetings in an observer capacity and new Directors are welcome.

Risk Management

Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients, and visitors to the Centre. We have CCTV to monitor security of the premises and Fire inspections and drills are held regularly. Systems have been established to mitigate the risks the charity faces in cash handling. We have a cash card policy and online banking security, and payments may be made electronically. We review our policies to ensure they are up to date including data protection rules (GDPR).

Organisational Structure

We have regular committee meetings (mainly monthly) where members oversee the strategic direction and policies of the Centre. The Centre Manager, who is also the company secretary, provides a monthly report to the Board. The responsibility for the day-to-day provision of services is delegated to the Centre Manager as is the responsibility for staff supervision and good working practices. The annual accounts and Directors details are updated after the AGM on the Companies House and the Charities Commission website and are available for public inspection.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 10 March 2026 and signed on behalf of the board of trustees by:

J R Potts (Treasurer)
Trustee



P Hodgetts (Chairperson)
Trustee



Isabella Community Association Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Isabella Community Association Ltd

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of Isabella Community Association Ltd ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael W Reed
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

10 March 2026

Isabella Community Association Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	5	–	42,501	42,501	13,924
Charitable activities	6	50,472	–	50,472	62,030
Other trading activities	7	26,208	–	26,208	38,591
Investment income	8	1,273	–	1,273	1,489
Total income		77,953	42,501	120,454	116,034
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	26,168	–	26,168	34,335
Expenditure on charitable activities	10,11	44,217	42,501	86,718	96,278
Total expenditure		70,385	42,501	112,886	130,613
Net income/(expenditure) and net movement in funds		7,568	–	7,568	(14,579)
Reconciliation of funds					
Total funds brought forward		120,062	16,235	136,297	150,876
Total funds carried forward		127,630	16,235	143,865	136,297

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Isabella Community Association Ltd

Company Limited by Guarantee

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 £
Current assets			
Debtors	17	4,928	9,904
Cash at bank and in hand		146,921	156,757
		151,849	166,661
Creditors: amounts falling due within one year	18	7,984	30,364
Net current assets		143,865	136,297
Total assets less current liabilities		143,865	136,297
Net assets		143,865	136,297
Funds of the charity			
Restricted funds		16,235	16,235
Unrestricted funds		127,630	120,062
Total charity funds	19	143,865	136,297

For the year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10 March 2026, and are signed on behalf of the board by:

J R Potts (Treasurer)
Trustee

P Hodgetts (Chairperson)
Trustee

The notes on pages 10 to 19 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Isabella Centre, Ogle Drive, Blyth, Northumberland, NE24 5JF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated

depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Solar Panels	-	10% straight line
Fixtures and fittings	-	20% straight line
Office equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee. Every member of the Company undertakes to contribute such amount as may be required (not exceeding £10) to the Company's assets if it should be wound up while they are a member, or within one year after ceasing to be a member, for payment of the Company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves. If the company is is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property it shall not be paid to, or distributed among the members of the Company, but shall be given or transferred to some other Company or charities having similar objects which prohibit the distribution of its income and property, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to member s of the Company.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Grants			
Blyth Town Council (Salaries and wages)	–	–	–
Blyth Town Council (Equipment)	–	–	–
Barbour Foundation (Core salary costs)	–	5,000	5,000
Ridley Family Charity (Core salary costs)	–	4,167	4,167
R W Mann (Core salary costs)	–	1,667	1,667
Cafe Grants	–	–	–
Garfield Weston (Core costs)	–	10,000	10,000
National Lottery (Core costs)	–	16,667	16,667
Rothley Trust (Toddler group)	–	–	–
Youth projects	–	–	–
Sir James Knott Trust (Core costs)	–	5,000	5,000
	–	42,501	42,501

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Blyth Town Council (Salaries and wages)	–	3,000	3,000
Blyth Town Council (Equipment)	–	2,500	2,500
Barbour Foundation (Core salary costs)	–	–	–
Ridley Family Charity (Core salary costs)	–	833	833
R W Mann (Core salary costs)	–	333	333
Cafe Grants	2,575	–	2,575
Garfield Weston (Core costs)	–	–	–
National Lottery (Core costs)	–	3,333	3,333
Rothley Trust (Toddler group)	–	850	850
Youth projects	500	–	500
Sir James Knott Trust (Core costs)	–	–	–
	3,075	10,849	13,924

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Charitable income	50,472	50,472	62,030	62,030

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Fundraising	84	84	985	985
Cafe	20,464	20,464	32,761	32,761
Solar panels	5,660	5,660	4,845	4,845
	26,208	26,208	38,591	38,591

8. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	1,273	1,273	1,489	1,489

9. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Costs of other trading activities - Cafe	26,168	26,168	34,335	34,335

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Support costs	44,217	42,501	86,718

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Support costs	88,779	7,499	96,278

11. Expenditure on charitable activities by activity type

	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Charitable activity	85,643	85,643	95,259
Governance costs	1,075	1,075	1,019
	86,718	86,718	96,278

12. Analysis of support costs

	Charitable activities	**Total 2025**	Total 2024
	£	**£**	£
Staff costs	49,070	49,070	48,801
Premises	18,842	18,842	24,451
General office	4,170	4,170	4,782
Governance costs	1,075	1,075	1,020
Support costs - Other costs	2,776	2,776	7,918
	75,933	75,933	86,972

13. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,075	1,008

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	79,200	77,403

The average head count of employees during the year was 7 (2024: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	7	7

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Solar Panels £	Fixtures and fittings £	Office equipment £	**Total £**
Cost				
At 1 January 2025 and 31 December 2025	21,000	8,122	7,161	36,283
Depreciation				
At 1 January 2025 and 31 December 2025	21,000	8,122	7,161	36,283
Carrying amount				
At 31 December 2025	–	–	–	–
At 31 December 2024	–	–	–	–

The charity operates and runs the premises at the Isabella Centre, Ogle Drive, Blyth. The land on which the building sits is leased from Northumberland County Council on a 25 year lease at a peppercorn rent. The lease expires in 2028.The Directors do not consider it appropriate to place a value on the building given the restrictions on its use, and the ownership of the land on which it is built remaining with Northumberland CC.

17. Debtors

	2025 £	2024 £
Trade debtors	4,928	9,904

18. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	7,131	6,856
Accruals and deferred income	853	23,508
	7,984	30,364

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025 £	Income £	Expenditure £	At 31 December 2025 £
Unrestricted fund - Central	125,755	35,452	(27,884)	133,323
Designated -Cafe	(5,693)	42,501	(42,501)	(5,693)
	120,062	77,953	(70,385)	127,630

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
Unrestricted fund - Central	144,685	69,849	(88,779)	125,755
Designated -Cafe	(6,694)	35,336	(34,335)	(5,693)
	137,991	105,185	(123,114)	120,062

Restricted funds

	At 1 January 2025 £	Income £	Expenditure £	At 31 December 2025 £
Restricted Fund - Youth project	–	26,667	(26,667)	–
Restricted Fund Capital Projects	1,950	–	–	1,950
Wages	–	15,834	(15,834)	–
Toddler Group	1,010	–	–	1,010
Boiler	9,775	–	–	9,775
Dance activities	3,500	–	–	3,500
Equipment	–	–	–	–
	16,235	42,501	(42,501)	16,235

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
Restricted Fund - Youth project	–	–	–	–
Restricted Fund Capital Projects	1,950	–	–	1,950
Wages	–	7,499	(7,499)	–
Toddler Group	160	850	–	1,010
Boiler	9,775	–	–	9,775
Dance activities	1,000	–	–	1,000
Equipment	–	2,500	–	2,500
	12,885	10,849	(7,499)	16,235

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Current assets	135,614	16,235	151,849
Creditors less than 1 year	(7,984)	–	(7,984)
Net assets	127,630	16,235	143,865

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	150,426	16,235	166,661
Creditors less than 1 year	(30,364)	–	(30,364)
Net assets	120,062	16,235	136,297

Isabella Community Association Ltd

Company Limited by Guarantee

Management Information

Year ended 31 December 2025

The following pages do not form part of the financial statements.

Isabella Community Association Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Blyth Town Council (Salaries and wages)	–	3,000
Blyth Town Council (Equipment)	–	2,500
Barbour Foundation (Core salary costs)	5,000	–
Ridley Family Charity (Core salary costs)	4,167	833
R W Mann (Core salary costs)	1,667	333
Cafe Grants	–	2,575
Garfield Weston (Core costs)	10,000	–
National Lottery (Core costs)	16,667	3,333
Rothley Trust (Toddler group)	–	850
Youth projects	–	500
Sir James Knott Trust (Core costs)	5,000	–
	42,501	13,924
Charitable activities		
Charitable income	50,472	62,030
Other trading activities		
Fundraising	84	985
Cafe	20,464	32,761
Solar panels	5,660	4,845
	26,208	38,591
Investment income		
Bank interest receivable	1,273	1,489
Total income	120,454	116,034

Isabella Community Association Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2025

	2025 £	2024 £
Expenditure		
Costs of other trading activities		
Wages and salaries	19,345	19,295
Activity resources	6,763	11,630
Equipment and fixtures	60	3,410
	26,168	34,335
Expenditure on charitable activities		
Wages and salaries	59,855	58,108
Premises costs	18,842	24,451
Sensory room	–	1,991
Office costs	4,170	4,782
Accountancy fees	1,075	1,019
Miscellaneous	2,776	5,927
	86,718	96,278
Total expenditure	112,886	130,613
Net income/(expenditure)	7,568	(14,579)

Isabella Community Association Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2025

	2025	2024
	£	£
Costs of other trading activities		
Costs of other trading activities - Cafe		
Wages	19,345	19,295
Activity resources	6,763	11,630
Equipment and fixtures	60	3,410
	26,168	34,335
Costs of other trading activities	26,168	34,335
Expenditure on charitable activities		
Charitable activity		
Support costs		
Salaries and wages	59,855	58,108
Premises costs	18,842	24,451
Sensory room	–	1,991
Office costs	4,170	4,782
Miscellaneous	2,776	5,927
	85,643	95,259
Governance costs		
Governance costs - accountancy fees	1,075	1,019
Expenditure on charitable activities	86,718	96,278

Isabella Community Association Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2025

Details of charitable expenditure and income

	Core	Café	Wages	Boiler and Dance activities	Toddler Group	2025	2024
Income	£	£	£	£	£	£	£
Grants	-	-	-	-	-	-	500
Blyth Town Council	-	-	-	-	-	-	8,075
Ridley Family Charity	-	-	4,167	-	-	4,167	-
Garfield Weston	-	-	10,000	-	-	10,000	-
Sir James Knott Trust	-	-	5,000	-	-	5,000	-
National Lottery	-	-	16,667	-	-	16,667	-
Rothley Trust	-	-	-	-	-	-	850
Barbour Foundation	-	-	5,000	-	-	5,000	-
R W Mann Trust	-	-	1,667	-	-	1,667	-
Fundraising	84	-	-	-	-	84	985
Charitable Income	50,472	20,464	-	-	-	70,936	94,791
Solar Power Income	5,660	-	-	-	-	5,660	4,845
Bank Interest	1,273	-	-	-	-	1,273	1,489
TOTAL INCOME	57,489	20,464	42,501	-	-	120,454	111,535

Isabella Community Association Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2025

Direct Expenditure							
Salaries & Wages	17,354	19,345	42,501	-	-	79,200	77,403
Activity Resources	-	6,763	-	-	-	6,763	11,630
Miscellaneous	2,776	-	-	-	-	2,776	5,927
SUB-TOTAL	20,130	26,108	42,501	-	-	88,739	94,960
Overheads							
Premises Cost	18,842	-	-	-	-	18,842	24,451
Sensory Room	-	-	-	-	-	-	1,991
Office cost	4,170	-	-	-	-	4,170	4,782
Equipment and Fixtures	-	60	-	-	-	60	3,410
Governance Costs	1,075	-	-	-	-	1,075	1,020
SUB-TOTAL	24,087	60	-	-	-	24,147	35,654
TOTAL EXPENDITURE	44,217	26,168	42,501	-	-	112,886	130,614
Surplus / (deficit)	13,272	(5,704)	-	-	-	7,568	3,093

ISABELLA COMMUNITY ASSOCIATION LTD

England & Wales - Charity number 1119221

Accounts

COMPANY REGISTRATION NUMBER: 05870104
CHARITY REGISTRATION NUMBER: 1119221

Isabella Community Association Ltd

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2024

Northumberland ACCOUNTANTS

Russell House, Greenwell Road, Alnwick, Northumberland NE66 1HB

Isabella Community Association Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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Isabella Community Association Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	Isabella Community Association Ltd	
Charity registration number	1119221	
Company registration number	05870104	
Principal office and registered office	The Isabella Centre Ogle Drive Blyth Northumberland NE24 5JF	
The trustees		
	A Jenkinson	
	R Jenkinson	
	J R Potts (Treasurer)	
	N Townsend	(Resigned 24 May 2024)
	S Townsend	(Resigned 24 May 2024)
	P Hodgetts (Chairperson)	
Company secretary	L A Jenkinson	
Independent examiner	Michael W Reed Russell House Greenwell Road Alnwick Northumberland NE66 1HB	

Structure, activities and performance

Objectives

The main purpose of the Association is to promote and encourage local residents to become involved with community activity as well as helping to improve the neighbouring area. The Association would like to thank our service users, training groups and customers who together assist in the continuity of the Centre. The Trustees have given regard to the Charity Commission's guidance on public benefit.

Activities

The Centre is home to a well-established group of partners who use the Centre for various activities which include: zumba fitness and tone, karate, fit over 50 exercise class, elderly day centre, pre-school nursery, youth club sessions for 8 to 13 year olds, Lego club, puppy training and dog activity classes, the women's institute, a variety of adult art and craft groups: Lady Isabella Craft, Isabella Crop Circle, Lace Making and Patchwork Quilting. Little Kickers sporting activity for toddlers, Sport England Netball and pilates.

The activities of the Centre influence the lives of many, from all walks of life and age range. Many of whom have and continue to progress to further training/education or employment. The organisation is very proud of this achievement and we look forward, with optimism, to many more years of enabling local people to improve their social and economic circumstances through the provision and activities at our Centre.

The Gilbert Ward Academy was with us again this year. A small group of young people who find it difficult in a school setting settled better within our community venue. After two school terms with us they were able to transition back to school. There were some repairs and clean up needed after they left.

Our kitchen has had a busy year providing hot dinners for the elderly day centre, pre-school nursery and the Academy. We have extended our café menu in the hopes to encourage more community use. A grant from Blyth Town Council enabled us to provide a free hot meal once a week which was very beneficial to our local community who are struggling due to the high cost of living.

We have an external laundry machine offering the community 24/7 access to large capacity washing machines and driers. They have proven to be very popular and usage is increasing each month.

Our volunteers did a great job growing vegetables in the raised beds. Our community café benefited with freshly home-grown onions, potatoes and carrots. A large tree was removed from the back garden which was causing issues with our neighbours.

A new skate park has been built close by which is starting to attract more people to the area. Blyth Town Council extended our car park to accommodate the extra traffic.

I would like to take this opportunity to thank the staff and volunteers at the centre for the hard work, loyalty and dedication they show, also the board members who make up the management committee who give their time freely to assist the centre to progress and provide as much as possible to the communities we serve.

The Isabella Community Association Ltd is a non-profit run organisation and is supported by a number of funders and organisations. We appreciate both the general and financial assistance of all those who have found time and made the effort to become involved in their community.

Financial Review

The auditors report shows that in 2024 our income was £116,034 and expenditure £130,613 giving a deficit of £14,579.

Our total funds brought forward were £150,876 and now reduced to £136,297. We rely on donations from other organisations to balance the books.

Our overall income decreased from the previous year and expenditure increased. Our future expenditure will increase due to higher energy costs, wage increases, National insurance and inflation whilst attracting grant income has become more difficult with many organisations seeking support for core costs.

The property is leased from NCC at a peppercorn rent until 2028.
We have no other substantial fixed asset that have not already been depreciated.

Principal Funding Sources

We continue to be reliant on grants from various organisations, for which we are grateful, and these are recorded in the accounts. Our total Grant income is shown as £13,924 with £3,075 unrestricted and £10,849 restricted. There was also £22,500 deferred income from RW Mann, Ridley Family Charity and the Lottery Fund for future expenditure.

Expenditure

Our employment costs for 7 employees amounted to £77,403, which was a significant increase from the previous year's £58,088. This was due to the employment of our permanent chef. We have three core workers, a part-time fixed term worker and three sessional youth workers, which we need to retain to provide the service we offer. All the staff are paid on an NJC salary scale, which is increased annually, and are entitled to join the pension scheme dependent on their wages.

Our total expenditure for the year was £130,613, up from the previous year's £98,279 mainly due to high energy costs and the employment of our cook.

Investment Policy

Aside from retaining a small amount in reserves each year, most of the charity's funds are spent in the short term so there are few funds available for long-term investment although we increased our bank interest from £834 to £1,489.

Reserves Policy

Our long-term aim is to build enough reserves to cover one year's expenditure through operating surpluses. The Board is aware that funding applications are torturous and time-consuming and during this difficult financial period our excellent applications are in competition with other organisations for limited resources.

Plans for the Future

The Board continues to monitor annual salaries to ensure that all expenditure is justified on our core staff. The services provided by the youth workers can only be funded if we can secure external resources. We endeavour to control our running costs but will be subject to inflation. There were no

major works last year, but we will need to update the building this year with some minor works to bring the property back to a better state. Many of our facilities last year were occupied temporarily by the Gilbert Ward Academy. The sensory room had a major update this year as a lot of the equipment had been damaged, the new space will attract some room hire. We also had installed an outdoor washing and drying facility which is becoming more used and provides an income. A large tree has been removed from the rear of the premises and the garden has been greatly improved and made more manageable and accumulated wood and other rubbish has been removed. Kitchen and office equipment has been updated. Blyth Town Council installed a new skate park facility nearby and extended our car park to accommodate expected extra vehicles using the site. We will be reviewing our lease agreement for the land and property as our lease expires in 2028 and will need to be renegotiated. We continue to bank with Santander and there have been no issues. The online version of the Sage software package has been running successfully and use of emails cuts the postage costs.

The Management Committee

The directors of the company are also charity trustees and are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year and are elected at the A.G.M. The company shall have a minimum of three and a maximum of twelve members. All members of the Board give their time voluntarily and receive no financial benefits from the charity.

Director Induction and Training

Most Directors when they join the Board are already familiar with the services run by the charity; the staff employed; the volunteers and the layout of the building. Aspiring Directors are invited to attend meetings in an observer capacity and new Directors are welcome.

Risk Management

Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients, and visitors to the Centre. We have CCTV to monitor security of the premises and Fire inspections and drills are held regularly. Systems have been established to mitigate the risks the charity faces in cash handling. We have a cash card policy and online banking security, and payments may be made electronically. We review our policies to ensure they are up to date including data protection rules (GDPR).

Organisational Structure

We have regular committee meetings (mainly monthly) where members oversee the strategic direction and policies of the Centre. The Centre Manager, who is also the company secretary, provides a monthly report to the Board. The responsibility for the day-to-day provision of services is delegated to the Centre Manager as is the responsibility for staff supervision and good working practices. The annual accounts and Directors details are updated after the AGM on the Companies House and the Charities Commission website and are available for public inspection.

Small company provisions

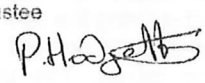
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 5 March 2025 and signed on behalf of the board of trustees by:

J R Potts (Treasurer)
Trustee



P Hodgetts (Chairperson)
Trustee



Isabella Community Association Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Isabella Community Association Ltd

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Isabella Community Association Ltd ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael W Reed
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

5 March 2025

Isabella Community Association Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	5	3,075	10,849	13,924	20,775
Charitable activities	6	62,030	–	62,030	54,566
Other trading activities	7	38,591	–	38,591	25,197
Investment income	8	1,489	–	1,489	834
Total income		105,185	10,849	116,034	101,372
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	34,335	–	34,335	14,750
Expenditure on charitable activities	10,11	88,779	7,499	96,278	83,529
Total expenditure		123,114	7,499	130,613	98,279
Net (expenditure)/income and net movement in funds		(17,929)	3,350	(14,579)	3,093
Reconciliation of funds					
Total funds brought forward		137,991	12,885	150,876	147,783
Total funds carried forward		120,062	16,235	136,297	150,876

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Isabella Community Association Ltd

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Current assets			
Debtors	17	9,904	19,978
Cash at bank and in hand		156,757	132,277
		166,661	152,255
Creditors: amounts falling due within one year	18	30,364	1,379
Net current assets		136,297	150,876
Total assets less current liabilities		136,297	150,876
Net assets		136,297	150,876
Funds of the charity			
Restricted funds		16,235	12,885
Unrestricted funds		120,062	137,991
Total charity funds	19	136,297	150,876

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 5 March 2025, and are signed on behalf of the board by:

J R Potts (Treasurer)
Trustee

P Hodgetts (Chairperson)
Trustee

The notes on pages 10 to 19 form part of these financial statements.

1. **General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Isabella Centre, Ogle Drive, Blyth, Northumberland, NE24 5JF.

2. **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. **Accounting policies**

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Solar Panels	-	10% straight line
Fixtures and fittings	-	20% straight line
Office equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee. Every member of the Company undertakes to contribute such amount as may be required (not exceeding £10) to the Company's assets if it should be wound up while they are a member, or within one year after ceasing to be a member, for payment of the Company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves. If the company is is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property it shall not be paid to, or distributed among the members of the Company, but shall be given or transferred to some other Company or charities having similar objects which prohibit the distribution of its income and property, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to member s of the Company.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Grants			
Blyth Town Council (Salaries and wages)	–	3,000	3,000
Blyth Town Council (Equipment)	–	2,500	2,500
Barbour Foundation (Core salary costs)	–	–	–
Ridley Family Charity (Core salary costs)	–	833	833
R W Mann (Core salary costs)	–	333	333
The Joicey Trust (Core salary costs)	–	–	–
R W Mann Trust (Core salary costs)	–	–	–
Cafe Grants	2,575	–	2,575
Banks Community Fund (Boiler)	–	–	–
Percy Hedley 1990 Charitable Trust (Dance Activities)	–	–	–
National Lottery (Core costs)	–	3,333	3,333
Rothley Trust (Toddler group)	–	850	850
Youth projects	500	–	500
	3,075	10,849	13,924

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Blyth Town Council (Salaries and wages)	–	–	–
Blyth Town Council (Equipment)	–	–	–
Barbour Foundation (Core salary costs)	–	3,000	3,000
Ridley Family Charity (Core salary costs)	–	–	–
R W Mann (Core salary costs)	–	–	–
The Joicey Trust (Core salary costs)	–	3,000	3,000
R W Mann Trust (Core salary costs)	–	2,000	2,000
Cafe Grants	2,000	–	2,000
Banks Community Fund (Boiler)	–	9,775	9,775
Percy Hedley 1990 Charitable Trust (Dance Activities)	–	1,000	1,000
National Lottery (Core costs)	–	–	–
Rothley Trust (Toddler group)	–	–	–
Youth projects	–	–	–
	2,000	18,775	20,775

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Charitable income	62,030	62,030	54,566	54,566

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Fundraising	985	985	522	522
Cafe	32,761	32,761	19,928	19,928
Solar panels	4,845	4,845	4,747	4,747
	38,591	38,591	25,197	25,197

8. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	1,489	1,489	834	834

9. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Costs of other trading activities - Cafe	34,335	–	34,335

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of other trading activities - Cafe	14,010	740	14,750

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Support costs	88,779	7,499	96,278

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Support costs	75,529	8,000	83,529

11. Expenditure on charitable activities by activity type

	Support costs	**Total funds 2024**	Total fund 2023
	£	**£**	£
Charitable activity	95,259	95,259	82,377
Governance costs	1,019	1,019	1,152
	96,278	96,278	83,529

12. Analysis of support costs

	Charitable activities	**Total 2024**	Total 2023
	£	**£**	£
Staff costs	48,801	48,801	45,234
Premises	24,451	24,451	23,089
General office	4,782	4,782	3,573
Governance costs	1,020	1,020	1,152
Support costs - Other costs	7,918	7,918	3,038
	86,972	86,972	76,086

13. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,008	1,008

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	77,403	58,088

The average head count of employees during the year was 7 (2023: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	7	7

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Solar Panels £	Fixtures and fittings £	Office equipment £	**Total £**
Cost				
At 1 January 2024 and 31 December 2024	21,000	8,122	7,161	36,283
Depreciation				
At 1 January 2024 and 31 December 2024	21,000	8,122	7,161	36,283
Carrying amount				
At 31 December 2024	–	–	–	–
At 31 December 2023	–	–	–	–

The charity operates and runs the premises at the Isabella Centre, Ogle Drive, Blyth. The land on which the building sits is leased from Northumberland County Council on a 25 year lease at a peppercorn rent. The lease expires in 2028.The Directors do not consider it appropriate to place a value on the building given the restrictions on its use, and the ownership of the land on which it is built remaining with Northumberland CC.

17. Debtors

	2024 £	2023 £
Trade debtors	9,904	19,978

18. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	6,856	371
Accruals and deferred income	23,508	1,008
	30,364	1,379

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
Unrestricted fund - Central	144,685	69,849	(88,779)	125,755
Designated -Cafe	(6,694)	35,336	(34,335)	(5,693)
	137,991	105,185	(123,114)	120,062

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
Unrestricted fund - Central	159,545	60,669	(75,529)	144,685
Designated -Cafe	(14,612)	21,928	(14,010)	(6,694)
	144,933	82,597	(89,539)	137,991

Restricted funds

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
Restricted Fund Capital Projects	1,950	–	–	1,950
Wages	–	7,499	(7,499)	–
Toddler Group	160	850	–	1,010
Boiler	9,775	–	–	9,775
Dance activities	1,000	–	–	1,000
Equipment	–	2,500	–	2,500
	12,885	10,849	(7,499)	16,235

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
Restricted Fund Capital Projects	1,950	–	–	1,950
Wages	–	8,000	(8,000)	–
Toddler Group	900	–	(740)	160
Boiler	–	9,775	–	9,775
Dance activities	–	1,000	–	1,000
Equipment	–	–	–	–
	2,850	18,775	(8,740)	12,885

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Current assets	150,426	16,235	166,661
Creditors less than 1 year	(30,364)	–	(30,364)
Net assets	120,062	16,235	136,297

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	139,370	12,885	152,255
Creditors less than 1 year	(1,379)	–	(1,379)
Net assets	137,991	12,885	150,876

The following pages do not form part of the financial statements.

Isabella Community Association Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024	2023
	£	£
Income and endowments		
Donations and legacies		
Blyth Town Council (Salaries and wages)	3,000	–
Blyth Town Council (Equipment)	2,500	–
Barbour Foundation (Core salary costs)	–	3,000
Ridley Family Charity (Core salary costs)	833	–
R W Mann (Core salary costs)	333	–
The Joicey Trust (Core salary costs)	–	3,000
R W Mann Trust (Core salary costs)	–	2,000
Cafe Grants	2,575	2,000
Banks Community Fund (Boiler)	–	9,775
Percy Hedley 1990 Charitable Trust (Dance Activities)	–	1,000
National Lottery (Core costs)	3,333	–
Rothley Trust (Toddler group)	850	–
Youth projects	500	–
	13,924	20,775
Charitable activities		
Charitable income	62,030	54,566
Other trading activities		
Fundraising	985	522
Cafe	32,761	19,928
Solar panels	4,845	4,747
	38,591	25,197
Investment income		
Bank interest receivable	1,489	834
Total income	116,034	101,372

Isabella Community Association Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2024

	2024	2023
	£	£
Expenditure		
Costs of other trading activities		
Wages and salaries	19,295	5,411
Other establishment	11,630	6,603
Equipment and fixtures	3,410	2,736
	34,335	14,750
Expenditure on charitable activities		
Salaries and wages	58,108	52,677
Premises costs	24,451	23,089
Sensory room	1,991	198
Office costs	4,782	3,573
Legal and professional fees - Accountancy	1,019	1,152
Miscellaneous	5,927	2,840
	96,278	83,529
Total expenditure	130,613	98,279
Net (expenditure)/income	(14,579)	3,093

Isabella Community Association Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024	2023
	£	£
Costs of other trading activities		
Costs of other trading activities - Cafe		
Wages	19,295	5,411
Activity resources	11,630	6,603
Equipment and fixtures	3,410	2,736
	34,335	14,750
Costs of other trading activities	34,335	14,750
Expenditure on charitable activities		
Charitable activity		
Support costs		
Salaries and wages	58,108	52,677
Premises costs	24,451	23,089
Sensory room	1,991	198
Office costs	4,782	3,573
Miscellaneous	5,927	2,840
	95,259	82,377
Governance costs		
Governance costs - accountancy fees	1,019	1,152
Expenditure on charitable activities	96,278	83,529

ISABELLA COMMUNITY ASSOCIATION LTD

England & Wales - Charity number 1119221

Accounts

Year End 2023

BLYTH ISABELLA COMMUNITY CENTRE ANNUAL REPORT



Isabella Community Association Ltd

Registered Charity 1119221

Company Number 5870104

www.theisabellacentre.org.uk

AGENDA

Isabella Community Association Ltd
Annual General Meeting 2nd April 2024

Welcome and Safety Information

Chairperson Address

Apologies for Absence

Minutes of 21st March 2023

Treasurers Report

Nominations to Board

Election of Directors

Recognition of Funders

Appointment of Auditors

BLYTH ISABELLA COMMUNITY CENTRE ANNUAL REPORT

CHAIRPERSON'S REPORT

It gives me great pleasure to present the Annual Report on behalf of the Isabella Community Association.

Objectives
The main purpose of the Association is to promote and encourage local residents to become involved with community activity as well as helping to improve the neighbouring area. The Association would like to thank our service users, training groups and customers who together assist in the continuity of the Centre. The Trustees have given regard to the Charity Commission's guidance on public benefit.

Activities
The Centre is home to a well-established group of partners who use the Centre for various activities which include: zumba fitness and tone, karate, fit over 50 exercise class, elderly day centre, pre-school nursery, youth club sessions for 8 to 13 year olds, Lego club, puppy training and dog activity classes, the women's institute, a variety of adult art and craft groups: Lady Isabella Craft, Isabella Crop Circle, Lace Making and Patchwork Quilting. Little Kickers sporting activity for toddlers, Sport England Netball and baby and toddler group.

The activities of the Centre influence the lives of many, from all walks of life and age range. Many of whom have and continue to progress to further training/education or employment. The organisation is very proud of this achievement and we look forward, with optimism, to many more years of enabling local people to improve their social and economic circumstances through the provision and activities at our Centre.

After a lengthy time away, due to the pandemic, Age UK elderly day centre returned starting with two days per week however due to the need of the day centre they are now back to five days per week with attendance ranging from 14 to 20 each day.

The Gilbert Ward Academy was with us for five months whilst their new school was being built on Princess Louise Road. It was a very challenging time for our regular community users, staff and volunteers. There was quite a lot of damage caused by the school children. The academy has now moved in to their new school and the community centre is in the process of replacing and repairing the damages.

Our kitchen is once again busy cooking daily meals for the elderly day centre and pre-school. Funding from the Asda Foundation allowed us to provide low-cost hot meals for collection. We continue to provide the Gilbert Ward Academy's students lunch which is prepared onsite then collected and taken to the school daily.

Our toddler group, run by volunteers Susan and Natasha, and our Lego club run by Sam Haley who also volunteers his time weekly. Both groups have been well attended and successful. Funding from the Lottery has enabled us to purchase additional equipment/toys for the groups.

I would like to take this opportunity to thank the staff and volunteers at the centre for the hard work, loyalty and dedication they show, also the board members who make up the management committee who give their time freely to assist the centre to progress and provide as much as possible to the communities we serve.

Sue Townsend
Chairperson

The Isabella Community Association Ltd is a non-profit run organisation and is supported by a number of funders and organisations. We appreciate both the general and financial assistance of all those who have found time and made the effort to become involved in their community.

BLYTH ISABELLA COMMUNITY CENTRE ANNUAL REPORT

Minutes of the Annual General Meeting of the Isabella Community Association held on Monday 21st March 2023 at 10.00am in the Isabella Community Centre.

1. Chair.

The Treasurer welcomed members to the meeting and gave domestic and safety advice. Copies of the Annual Report covering year period 2022 and the Annual Accounts for 2022 were distributed. Reference was made to the Chair's written report. During last year there were no additions or resignations from the board. Staff members and volunteers were thanked for their dedication to the Centre.

2. Present.

Ann Jenkinson, Lesley Jenkinson, John Potts, Alan Fryer, Pauline Hodgetts, Richard Jenkinson, Sam Haley, Stephen Perry, Diane Robson.

3. Apologies.

Susan Townsend, Natasha Townsend

4. Minutes.

The minutes of the AGM held on Monday 9th May 2022 were agreed a true record.

5. Matters arising not on the agenda.

Discussed the return on Age UK as for the last two years they have said they are coming back but still no date confirmed. Hopefully in the Summer. The sensory room had some health and safety concerns which have been resolved. Discussed grants and funding, a lot of grants are quite restrictive and it is harder to obtain core funding than it is for capital funding. Staff were updating their training. PAT testing, although not law, has been carried out. The shed out back has suffered a lot of vandalism and is very old, will eventually need to be replaced with something stronger such as a steel shed. The gardens have new raised beds ready for the day centre to return and the youth club to get involved in gardening projects, could use one of the beds for an herb garden.

6. Treasurer's report.

The treasurer, John Potts made reference to his written report and took members through the financial report and year end account. He discussed the deferred grants which causes some difficulties on Sage as it doesn't reflect the true account due to not showing up on the P&L reports. Discussed credit in current account and that it costs approximately £100,000 a year to run the centre. Discussed the solar panels investment which have now paid for themselves and the generated income offset some of the annual energy costs. Possibly in the future look into some other kind of investment for long term benefit.
The funders were thanked for their contributions. Staff numbers were now 6 (3 core staff and 3 sessional staff). The more detailed report of income and expenditure was discussed. There were no further questions and the report was agreed.

7. Nominations for the Board.

The constitution stated that the Board should have a minimum of three and a maximum of twelve members. John Potts, Ann Jenkinson, Richard Jenkinson, Susan Townsend, Natasha Townsend and Pauline Hodgetts were prepared to serve on the board and they were nominated.

8. Election of Directors.

The six nominees – Ann Jenkinson, Richard Jenkinson, John Potts, Susan Townsend, Natasha Townsend and Pauline Hodgetts.

9. Recognition of Funders, Partners and Service Users.

All the organisations in the report were thanked for their continued support.

10. Appointment of Auditors.

It was agreed to re-appoint Northumberland Accountants as auditors.

11. Close.

The annual general meeting closed 11.30am

TREASURER'S REPORT

Financial Review

We ended the year with a small surplus of £3,093, slightly less than the previous year's £3,632.
There were no deferred payments in 2023.

Our total funds brought forward were £147,703 and now stand at £150,876. We rely on donations from other organisations to balance the books but securing funding remains difficult.

The property is leased from NCC at a peppercorn rent until 2028.
We have no other substantial fixed asset that have not already been depreciated.

Principal Funding Sources

We continue to be reliant on grants from various organisations, for which we are grateful, and these are recorded in the accounts. Our income from grants was £20,775 compared to £71,444 the previous year. Together with our other trading income our total income for the year was £101,372, slightly down from the previous year's £109,902.

Expenditure

Our employment costs were £58,088, which was slightly less than the previous year's £59,362 due to the loss of our permanent chef. We had three core workers, a part-time worker and three youth workers, which we need to retain to provide the service we offer. All the staff are paid on an NJC salary scale, which is increased annually, and are entitled to join the pension scheme dependent on their wages.

Our total expenditure for the year was £98,279, down from the previous year's £106,270 mainly due to reducing running costs for the property.

Investment Policy

Aside from retaining a small amount in reserves each year, most of the charity's funds are spent in the short term so there are few funds available for long-term investment although we increased our bank interest from £141 to £834.

Reserves Policy

Our long-term aim is to build enough reserves to cover one year's expenditure through operating surpluses. The Board is aware that funding applications are torturous and time-consuming and during this difficult financial period our excellent applications are in competition with other organisations for limited resources.

Plans for the Future

The Board continues to monitor annual salaries to ensure that all expenditure is justified on our core staff. The services provided by the youth workers can only be funded if we can secure external resources. We endeavour to control our running costs but will be subject to inflation. There were no major works last year, but we will need to update the building this year with lots of minor works to bring the property back to a better state. Many of our facilities last year were occupied temporarily by the Gilbert Ward Academy.

In previous years the clients from Age UK have not been in attendance but they are now booking rooms and meals on a regular basis. The sensory room also generate some income but does need a major overhaul.

We will be reviewing our lease agreement for the land and property.

BLYTH ISABELLA COMMUNITY CENTRE ANNUAL REPORT

We continue to bank with Santander and there have been no issues. The online version of the Sage software package has been running successfully and use of emails cuts the postage costs.

The Management Committee

The directors of the company are also charity trustees and are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year and are elected at the A.G.M. The company shall have a minimum of three and a maximum of twelve members. All members of the Board give their time voluntarily and receive no financial benefits from the charity.

Director Induction and Training

Most Directors when they join the Board are already familiar with the services run by the charity; the staff employed; the volunteers and the layout of the building. Aspiring Directors are invited to attend meetings in an observer capacity and new Directors are welcome.

Risk Management

Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients, and visitors to the Centre. We have CCTV to monitor security of the premises and Fire inspections and drills are held regularly. Systems have been established to mitigate the risks the charity faces in cash handling. We have a cash card policy and online banking security, and payments may be made electronically. We review our policies to ensure they are up to date including data protection rules (GDPR).

Organisational Structure

One new director joined the Board. We have re-started regular committee meetings where members oversee the strategic direction and policies of the Centre. The Centre Manager who is also the company secretary provides a monthly report to the Board. The responsibility for the day-to-day provision of services is delegated to the Centre Manager as is the responsibility for staff supervision and good working practices. The annual accounts and Directors details are updated after the AGM on the Companies House and the Charities Commission website and are available for public inspection.

Councillor *John R Potts*

Treasurer.

Recognition of Funders, Partners and Service Users

The Chairperson of the Isabella Community Association Ltd wishes to thank the following;

Blyth Town Council
Northumberland High Sheriff
Homes for Northumberland
R W Mann Trust
The Barbour Foundation
Big Lottery Fund
Charities Aid Foundation
Christ's Hospital in Sherburn
Blyth Valley CVA
Banks Community Fund
Garfield Weston
The Rothley Trust
The Joicey Trust
Northumberland County Council
Hadrian Trust
Commissioner's Trust
Community Foundation
Asda Foundation
Percy Hedley 1990 Charitable Trust
Age UK Northumberland
Princess Louise Pre School Nursery
Blyth West Women's Institute
Isabella Craft Group
Karate Club
Zumba Fitness
Patchwork Quilting
Isabella Crop
Lace Making
Ring Craft
NECA
College 4 Canines
Sport England
Fit over 50
Blyth Children Services
Heart of Blyth
Little Kickers North East
Hedley Foundation

Isabella Youth Club



















Baby and Toddler Group

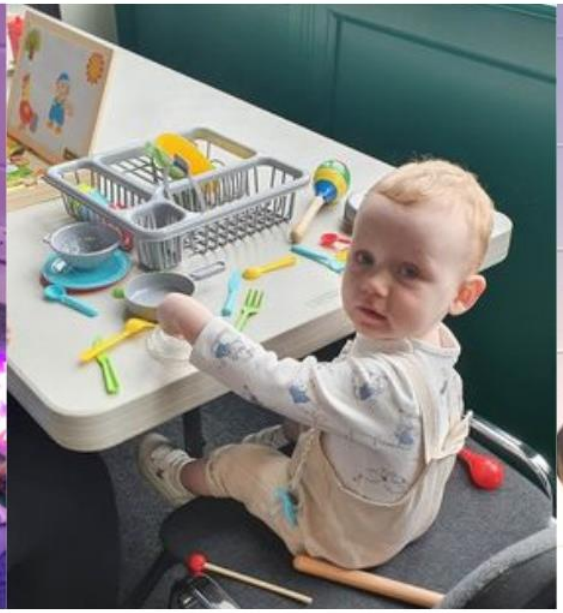














BLYTH ISABELLA COMMUNITY CENTRE ANNUAL REPORT

Isabella Centre – 'working together to build a better community'
















COMPANY REGISTRATION NUMBER: 05870104
CHARITY REGISTRATION NUMBER: 1119221

Isabella Community Association Ltd

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2023

Northumberland ACCOUNTANTS

Russell House, Greenwell Road, Alnwick, Northumberland NE66 1HB

Isabella Community Association Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

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Isabella Community Association Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	Isabella Community Association Ltd	
Charity registration number	1119221	
Company registration number	05870104	
Principal office and registered office	The Isabella Centre Ogle Drive Blyth Northumberland NE24 5JF	
The trustees		
	A Jenkinson	
	R Jenkinson (Acting Chair)	
	J R Potts (Treasurer)	
	N C Jones	(Resigned 21 March 2023)
	N Townsend	
	S Townsend (Chairperson)	
	P Hodgetts	(Appointed 31 March 2023)
Company secretary	L A Jenkinson	
Independent examiner	Michael W Reed Russell House Greenwell Road Alnwick Northumberland NE66 1HB	

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 4 March 2024 and signed on behalf of the board of trustees by:

R Jenkinson (Acting Chair)
Trustee

J R Potts (Treasurer)
Trustee

Isabella Community Association Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Isabella Community Association Ltd

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Isabella Community Association Ltd ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael W Reed
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

Isabella Community Association Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	2,000	18,775	20,775	71,444
Charitable activities	6	54,566	–	54,566	30,197
Other trading activities	7	25,197	–	25,197	8,120
Investment income	8	834	–	834	141
Total income		82,597	18,775	101,372	109,902
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	14,010	740	14,750	9,244
Expenditure on charitable activities	10,11	75,529	8,000	83,529	97,026
Total expenditure		89,539	8,740	98,279	106,270
Net income and net movement in funds		(6,942)	10,035	3,093	3,632
Reconciliation of funds					
Total funds brought forward		144,933	2,850	147,783	144,151
Total funds carried forward		137,991	12,885	150,876	147,783

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 15 form part of these financial statements.

Isabella Community Association Ltd

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Current assets			
Debtors	17	19,978	5,595
Cash at bank and in hand		132,277	148,549
		152,255	154,144
Creditors: amounts falling due within one year	18	1,379	6,361
Net current assets		150,876	147,783
Total assets less current liabilities		150,876	147,783
Net assets		150,876	147,783
Funds of the charity			
Restricted funds		12,885	2,850
Unrestricted funds		137,991	144,933
Total charity funds	19	150,876	147,783

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 4 March 2024, and are signed on behalf of the board by:

R Jenkinson (Acting Chair)
Trustee

J R Potts (Treasurer)
Trustee

The notes on pages 6 to 15 form part of these financial statements.

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Isabella Centre, Ogle Drive, Blyth, Northumberland, NE24 5JF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated

depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Solar Panels	-	10% straight line
Fixtures and fittings	-	20% straight line
Office equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee. Every member of the Company undertakes to contribute such amount as may be required (not exceeding £10) to the Company's assets if it should be wound up while they are a member, or within one year after ceasing to be a member, for payment of the Company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves. If the company is is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property it shall not be paid to, or distributed among the members of the Company, but shall be given or transferred to some other Company or charities having similar objects which prohibit the distribution of its income and property, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to member s of the Company.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Blyth Town Council (Salaries and wages)	–	–	–
Barbour foundation (Core salary costs)	–	3,000	3,000
Ridley Family Charity (Core salary costs)	–	–	–
The Joicery Trust (Core salary costs)	–	3,000	3,000
R W Mann Trust (Core salary costs)	–	2,000	2,000
Cafe Grants	2,000	–	2,000
Banks Community Fund (Boiler)	–	9,775	9,775
Percy Hedley 1990 Charitable Trust (Dance Activities)	–	1,000	1,000
Garfield Weston (Core costs)	–	–	–
Hadrian Trust (Core cost)	–	–	–
National Lottery (Core costs)	–	–	–
Rothley Trust (Toddler group)	–	–	–
Northumberland County Council Covid 19 (Core costs)	–	–	–
Hedley Foundation (Sensory Room)	–	–	–
	2,000	18,775	20,775

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Blyth Town Council (Salaries and wages)	–	30,000	30,000
Barbour foundation (Core salary costs)	–	–	–
Ridley Family Charity (Core salary costs)	–	5,000	5,000
The Joicery Trust (Core salary costs)	–	–	–
R W Mann Trust (Core salary costs)	–	–	–
Cafe Grants	–	–	–
Banks Community Fund (Boiler)	–	–	–
Percy Hedley 1990 Charitable Trust (Dance Activities)	–	–	–
Garfield Weston (Core costs)	5,000	5,000	10,000
Hadrian Trust (Core cost)	–	1,000	1,000
National Lottery (Core costs)	7,145	9,923	17,068
Rothley Trust (Toddler group)	–	900	900
Northumberland County Council Covid 19 (Core costs)	4,500	–	4,500
Hedley Foundation (Sensory Room)	–	2,976	2,976
	16,645	54,799	71,444

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable income	54,566	54,566	30,197	30,197

7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising	522	522	1,243	1,243
Cafe	19,928	19,928	2,268	2,268
Solar panels	4,747	4,747	4,609	4,609
	25,197	25,197	8,120	8,120

8. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	834	834	141	141

9. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of other trading activities - Cafe	14,010	740	14,750

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of other trading activities - Cafe	9,244	–	9,244

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Support costs	75,529	8,000	83,529

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £

Support costs	43,127	53,899	97,026

16. Tangible fixed assets

	Solar Panels £	Fixtures and fittings £	Office equipment £	Total £
Cost				
At 1 January 2023 and 31 December 2023	21,000	8,122	7,161	36,283
Depreciation				
At 1 January 2023 and 31 December 2023	21,000	8,122	7,161	36,283
Carrying amount				
At 31 December 2023	–	–	–	–
At 31 December 2022	–	–	–	–

The charity operates and runs the premises at the Isabella Centre, Ogle Drive, Blyth. The land on which the building sits is leased from Northumberland County Council on a 25 year lease at a peppercorn rent. The lease expires in 2028.The Directors do not consider it appropriate to place a value on the building given the restrictions on its use, and the ownership of the land on which it is built remaining with Northumberland CC.

17. Debtors

	2023 £	2022 £
Trade debtors	19,978	5,595

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	371	5,497
Accruals and deferred income	1,008	864
	1,379	6,361

11. Expenditure on charitable activities by activity type

	Support costs	Total funds 2023	Total fund 2022
	£	£	£
Charitable activity	82,377	82,377	96,018
Governance costs	1,152	1,152	1,008
	83,529	83,529	97,026

12. Analysis of support costs

	Charitable activities	Total 2023	Total 2022
	£	£	£
Staff costs	45,234	45,234	40,704
Premises	23,089	23,089	32,680
General office	3,573	3,573	4,218
Governance costs	1,152	1,152	1,008
Support costs - Other costs	3,038	3,038	8,297
	76,086	76,086	86,907

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,152	1,008

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	58,088	59,362

The average head count of employees during the year was 7 (2022: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	7	6

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Solar Panels £	Fixtures and fittings £	Office equipment £	Total £
Cost				
At 1 January 2023 and 31 December 2023	21,000	8,122	7,161	36,283
Depreciation				
At 1 January 2023 and 31 December 2023	21,000	8,122	7,161	36,283
Carrying amount				
At 31 December 2023	–	–	–	–
At 31 December 2022	–	–	–	–

The charity operates and runs the premises at the Isabella Centre, Ogle Drive, Blyth. The land on which the building sits is leased from Northumberland County Council on a 25 year lease at a peppercorn rent. The lease expires in 2028.The Directors do not consider it appropriate to place a value on the building given the restrictions on its use, and the ownership of the land on which it is built remaining with Northumberland CC.

17. Debtors

	2023 £	2022 £
Trade debtors	19,978	5,595

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	371	5,497
Accruals and deferred income	1,008	864
	1,379	6,361

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Unrestricted fund - Central	159,545	60,669	(75,529)	144,685
Designated -Cafe	(14,612)	21,928	(14,010)	(6,694)
	144,933	82,597	(89,539)	137,991

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Unrestricted fund - Central	149,837	52,835	(43,127)	159,545
Designated -Cafe	(7,636)	2,268	(9,244)	(14,612)
	142,201	55,103	(52,371)	144,933

Restricted funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Restricted Fund Capital Projects	1,950	–	–	1,950
Wages	–	8,000	(8,000)	–
Sensory Room	–	–	–	–
Toddler Group	900	–	(740)	160
Boiler	–	9,775	–	9,775
Dance activities	–	1,000	–	1,000
	2,850	18,775	(8,740)	12,885

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Restricted Fund Capital Projects	1,950	–	–	1,950
Wages	–	50,923	(50,923)	–
Sensory Room	–	2,976	(2,976)	–
Toddler Group	–	900	–	900
Boiler	–	–	–	–
Dance activities	–	–	–	–
	1,950	54,799	(53,899)	2,850

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	139,370	12,885	152,255
Creditors less than 1 year	(1,379)	–	(1,379)
Net assets	137,991	12,885	150,876

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	151,294	2,850	154,144
Creditors less than 1 year	(6,361)	–	(6,361)
Net assets	144,933	2,850	147,783

Isabella Community Association Ltd

Company Limited by Guarantee

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

Isabella Community Association Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Blyth Town Council (Salaries and wages)	–	30,000
Barbour foundation (Core salary costs)	3,000	–
Ridley Family Charity (Core salary costs)	–	5,000
The Joicery Trust (Core salary costs)	3,000	–
R W Mann Trust (Core salary costs)	2,000	–
Cafe Grants	2,000	–
Banks Community Fund (Boiler)	9,775	–
Percy Hedley 1990 Charitable Trust (Dance Activities)	1,000	–
Garfield Weston (Core costs)	–	10,000
Hadrian Trust (Core cost)	–	1,000
National Lottery (Core costs)	–	17,068
Rothley Trust (Toddler group)	–	900
Northumberland County Council Covid 19 (Core costs)	–	4,500
Hedley Foundation (Sensory Room)	–	2,976
	20,775	71,444
Charitable activities		
Charitable income	54,566	30,197
Other trading activities		
Fundraising	522	1,243
Cafe	19,928	2,268
Solar panels	4,747	4,609
	25,197	8,120
Investment income		
Bank interest receivable	834	141
Total income	101,372	109,902

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2023

	2023 £	2022 £
Expenditure		
Costs of other trading activities		
Wages	5,411	8,439
Activity resources	6,603	784
Equipment and fixtures	2,736	21
	14,750	9,244
Expenditure on charitable activities		
Salaries and wages	52,677	50,923
Premises costs	23,089	32,630
Sensory room	198	2,977
Office costs	3,573	4,216
Accountancy	1,152	1,008
Miscellaneous	2,840	5,272
	83,529	97,026
Total expenditure	98,279	106,270
Net income	3,093	3,632

Isabella Community Association Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Costs of other trading activities		
Costs of other trading activities - Cafe		
Wages	5,411	8,439
Activity resources	6,603	784
Equipment and fixtures	2,736	21
	14,750	9,244
Costs of other trading activities	14,750	9,244
Expenditure on charitable activities		
Charitable activity		
Support costs		
Salaries and wages	52,677	50,923
Premises costs	23,089	32,630
Sensory room	198	2,977
Office costs	3,573	4,216
Miscellaneous	2,840	5,272
	82,377	96,018
Governance costs		
Governance costs - accountancy fees	1,152	1,008
Expenditure on charitable activities	83,529	97,026

Isabella Community Association Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

Details of charitable expenditure and Income

	Core	Café	Wages	Boiler and Dance activities	Toddler Group	2023	2022
Income	£	£	£	£	£	£	£
Grants	-	2,000	-	-	-	2,000	-
Blyth Town Council	-	-	-	-	-	-	30,000
Ridley Family Charity	-	-	-	-	-	-	5,000
Garfield Weston	-	-	-	-	-	-	10,000
Hadrian Trust	-	-	-	-	-	-	1,000
National Lottery	-	-	-	-	-	-	17,068
Rothley Trust	-	-	-	-	-	-	900
NCC (Covid 19)	-	-	-	-	-	-	4,500
Hedley Foundation	-	-	-	-	-	-	2,976
Barbour Foundation	-	-	3,000	-	-	3,000	-
Banks Community Fund	-	-	-	9,775	-	9,775	-
Percy Hedley 1990 Charitable Trust	-	-	-	1,000	-	1,000	-
The Joicey Trust	-	-	3,000	-	-	3,000	-
R W Mann Trust	-	-	2,000	-	-	2,000	
Fundraising	522	-	-	-	-	522	1,243
Charitable Income	54,566	19,928	-	-	-	74,494	32,465
Solar Power Income	4,747	-	-	-	-	4,747	4,609
Bank Interest	834	-	-	-	-	834	141
TOTAL INCOME	60,669	21,928	8,000	10,775	-	101,372	109,902

Isabella Community Association Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

Direct Expenditure							
Salaries & Wages	44,677	5,411	8,000	-	-	58,088	59,362
Activity Resources	-	6,603	-	-	-	6,603	784
Miscellaneous	2,840	-	-	-	-	2,840	5,572
SUB-TOTAL	47,517	12,014	8,000	-	-	67,531	65,418
Overheads					-	-	
Premises Cost	23,089	-	-	-	-	23,089	32,630
Sensory room	198	-		-	-	198	2,976
Office Cost	3,573	-	-	-	-	3,573	4,217
Equipment and Fixtures	-	1,996	-	-	740	2,736	21
					-		
Governance Costs	1,152	-	-	-	-	1,152	1,008
SUB-TOTAL	28,012	1,996	-	-	740	30,748	40,852
TOTAL EXPENDITURE	75,529	14,010	8,000	-	740	98,279	106,270
Surplus / (deficit)	(14,860)	7,918	-	10,775	(740)	3,093	3,632

COMPANY REGISTRATION NUMBER: 05870104
CHARITY REGISTRATION NUMBER: 1119221

Isabella Community Association Ltd

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2023

Northumberland ACCOUNTANTS

Russell House, Greenwell Road, Alnwick, Northumberland NE66 1HB

Isabella Community Association Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

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Isabella Community Association Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	Isabella Community Association Ltd	
Charity registration number	1119221	
Company registration number	05870104	
Principal office and registered office	The Isabella Centre Ogle Drive Blyth Northumberland NE24 5JF	
The trustees		
	A Jenkinson	
	R Jenkinson (Acting Chair)	
	J R Potts (Treasurer)	
	N C Jones	(Resigned 21 March 2023)
	N Townsend	
	S Townsend (Chairperson)	
	P Hodgetts	(Appointed 31 March 2023)
Company secretary	L A Jenkinson	
Independent examiner	Michael W Reed Russell House Greenwell Road Alnwick Northumberland NE66 1HB	

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 4 March 2024 and signed on behalf of the board of trustees by:

R Jenkinson (Acting Chair)
Trustee

J R Potts (Treasurer)
Trustee

Isabella Community Association Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Isabella Community Association Ltd

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Isabella Community Association Ltd ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael W Reed
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

Isabella Community Association Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	2,000	18,775	20,775	71,444
Charitable activities	6	54,566	–	54,566	30,197
Other trading activities	7	25,197	–	25,197	8,120
Investment income	8	834	–	834	141
Total income		82,597	18,775	101,372	109,902
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	14,010	740	14,750	9,244
Expenditure on charitable activities	10,11	75,529	8,000	83,529	97,026
Total expenditure		89,539	8,740	98,279	106,270
Net income and net movement in funds		(6,942)	10,035	3,093	3,632
Reconciliation of funds					
Total funds brought forward		144,933	2,850	147,783	144,151
Total funds carried forward		137,991	12,885	150,876	147,783

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 15 form part of these financial statements.

Isabella Community Association Ltd

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Current assets			
Debtors	17	19,978	5,595
Cash at bank and in hand		132,277	148,549
		152,255	154,144
Creditors: amounts falling due within one year	18	1,379	6,361
Net current assets		150,876	147,783
Total assets less current liabilities		150,876	147,783
Net assets		150,876	147,783
Funds of the charity			
Restricted funds		12,885	2,850
Unrestricted funds		137,991	144,933
Total charity funds	19	150,876	147,783

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 4 March 2024, and are signed on behalf of the board by:

R Jenkinson (Acting Chair)
Trustee

J R Potts (Treasurer)
Trustee

The notes on pages 6 to 15 form part of these financial statements.

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Isabella Centre, Ogle Drive, Blyth, Northumberland, NE24 5JF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated

depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Solar Panels	-	10% straight line
Fixtures and fittings	-	20% straight line
Office equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee. Every member of the Company undertakes to contribute such amount as may be required (not exceeding £10) to the Company's assets if it should be wound up while they are a member, or within one year after ceasing to be a member, for payment of the Company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves. If the company is is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property it shall not be paid to, or distributed among the members of the Company, but shall be given or transferred to some other Company or charities having similar objects which prohibit the distribution of its income and property, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to member s of the Company.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Blyth Town Council (Salaries and wages)	–	–	–
Barbour foundation (Core salary costs)	–	3,000	3,000
Ridley Family Charity (Core salary costs)	–	–	–
The Joicery Trust (Core salary costs)	–	3,000	3,000
R W Mann Trust (Core salary costs)	–	2,000	2,000
Cafe Grants	2,000	–	2,000
Banks Community Fund (Boiler)	–	9,775	9,775
Percy Hedley 1990 Charitable Trust (Dance Activities)	–	1,000	1,000
Garfield Weston (Core costs)	–	–	–
Hadrian Trust (Core cost)	–	–	–
National Lottery (Core costs)	–	–	–
Rothley Trust (Toddler group)	–	–	–
Northumberland County Council Covid 19 (Core costs)	–	–	–
Hedley Foundation (Sensory Room)	–	–	–
	2,000	18,775	20,775

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Blyth Town Council (Salaries and wages)	–	30,000	30,000
Barbour foundation (Core salary costs)	–	–	–
Ridley Family Charity (Core salary costs)	–	5,000	5,000
The Joicery Trust (Core salary costs)	–	–	–
R W Mann Trust (Core salary costs)	–	–	–
Cafe Grants	–	–	–
Banks Community Fund (Boiler)	–	–	–
Percy Hedley 1990 Charitable Trust (Dance Activities)	–	–	–
Garfield Weston (Core costs)	5,000	5,000	10,000
Hadrian Trust (Core cost)	–	1,000	1,000
National Lottery (Core costs)	7,145	9,923	17,068
Rothley Trust (Toddler group)	–	900	900
Northumberland County Council Covid 19 (Core costs)	4,500	–	4,500
Hedley Foundation (Sensory Room)	–	2,976	2,976
	16,645	54,799	71,444

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable income	54,566	54,566	30,197	30,197

7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising	522	522	1,243	1,243
Cafe	19,928	19,928	2,268	2,268
Solar panels	4,747	4,747	4,609	4,609
	25,197	25,197	8,120	8,120

8. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	834	834	141	141

9. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of other trading activities - Cafe	14,010	740	14,750

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of other trading activities - Cafe	9,244	–	9,244

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Support costs	75,529	8,000	83,529

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £

Support costs	43,127	53,899	97,026

16. Tangible fixed assets

	Solar Panels £	Fixtures and fittings £	Office equipment £	Total £
Cost				
At 1 January 2023 and 31 December 2023	21,000	8,122	7,161	36,283
Depreciation				
At 1 January 2023 and 31 December 2023	21,000	8,122	7,161	36,283
Carrying amount				
At 31 December 2023	–	–	–	–
At 31 December 2022	–	–	–	–

The charity operates and runs the premises at the Isabella Centre, Ogle Drive, Blyth. The land on which the building sits is leased from Northumberland County Council on a 25 year lease at a peppercorn rent. The lease expires in 2028.The Directors do not consider it appropriate to place a value on the building given the restrictions on its use, and the ownership of the land on which it is built remaining with Northumberland CC.

17. Debtors

	2023 £	2022 £
Trade debtors	19,978	5,595

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	371	5,497
Accruals and deferred income	1,008	864
	1,379	6,361

11. Expenditure on charitable activities by activity type

	Support costs	Total funds 2023	Total fund 2022
	£	£	£
Charitable activity	82,377	82,377	96,018
Governance costs	1,152	1,152	1,008
	83,529	83,529	97,026

12. Analysis of support costs

	Charitable activities	Total 2023	Total 2022
	£	£	£
Staff costs	45,234	45,234	40,704
Premises	23,089	23,089	32,680
General office	3,573	3,573	4,218
Governance costs	1,152	1,152	1,008
Support costs - Other costs	3,038	3,038	8,297
	76,086	76,086	86,907

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,152	1,008

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	58,088	59,362

The average head count of employees during the year was 7 (2022: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	7	6

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Solar Panels £	Fixtures and fittings £	Office equipment £	Total £
Cost				
At 1 January 2023 and 31 December 2023	21,000	8,122	7,161	36,283
Depreciation				
At 1 January 2023 and 31 December 2023	21,000	8,122	7,161	36,283
Carrying amount				
At 31 December 2023	–	–	–	–
At 31 December 2022	–	–	–	–

The charity operates and runs the premises at the Isabella Centre, Ogle Drive, Blyth. The land on which the building sits is leased from Northumberland County Council on a 25 year lease at a peppercorn rent. The lease expires in 2028.The Directors do not consider it appropriate to place a value on the building given the restrictions on its use, and the ownership of the land on which it is built remaining with Northumberland CC.

17. Debtors

	2023 £	2022 £
Trade debtors	19,978	5,595

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	371	5,497
Accruals and deferred income	1,008	864
	1,379	6,361

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Unrestricted fund - Central	159,545	60,669	(75,529)	144,685
Designated -Cafe	(14,612)	21,928	(14,010)	(6,694)
	144,933	82,597	(89,539)	137,991

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Unrestricted fund - Central	149,837	52,835	(43,127)	159,545
Designated -Cafe	(7,636)	2,268	(9,244)	(14,612)
	142,201	55,103	(52,371)	144,933

Restricted funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Restricted Fund Capital Projects	1,950	–	–	1,950
Wages	–	8,000	(8,000)	–
Sensory Room	–	–	–	–
Toddler Group	900	–	(740)	160
Boiler	–	9,775	–	9,775
Dance activities	–	1,000	–	1,000
	2,850	18,775	(8,740)	12,885

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Restricted Fund Capital Projects	1,950	–	–	1,950
Wages	–	50,923	(50,923)	–
Sensory Room	–	2,976	(2,976)	–
Toddler Group	–	900	–	900
Boiler	–	–	–	–
Dance activities	–	–	–	–
	1,950	54,799	(53,899)	2,850

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	139,370	12,885	152,255
Creditors less than 1 year	(1,379)	–	(1,379)
Net assets	137,991	12,885	150,876

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	151,294	2,850	154,144
Creditors less than 1 year	(6,361)	–	(6,361)
Net assets	144,933	2,850	147,783

Isabella Community Association Ltd

Company Limited by Guarantee

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

Isabella Community Association Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Blyth Town Council (Salaries and wages)	–	30,000
Barbour foundation (Core salary costs)	3,000	–
Ridley Family Charity (Core salary costs)	–	5,000
The Joicery Trust (Core salary costs)	3,000	–
R W Mann Trust (Core salary costs)	2,000	–
Cafe Grants	2,000	–
Banks Community Fund (Boiler)	9,775	–
Percy Hedley 1990 Charitable Trust (Dance Activities)	1,000	–
Garfield Weston (Core costs)	–	10,000
Hadrian Trust (Core cost)	–	1,000
National Lottery (Core costs)	–	17,068
Rothley Trust (Toddler group)	–	900
Northumberland County Council Covid 19 (Core costs)	–	4,500
Hedley Foundation (Sensory Room)	–	2,976
	20,775	71,444
Charitable activities		
Charitable income	54,566	30,197
Other trading activities		
Fundraising	522	1,243
Cafe	19,928	2,268
Solar panels	4,747	4,609
	25,197	8,120
Investment income		
Bank interest receivable	834	141
Total income	101,372	109,902

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2023

	2023 £	2022 £
Expenditure		
Costs of other trading activities		
Wages	5,411	8,439
Activity resources	6,603	784
Equipment and fixtures	2,736	21
	14,750	9,244
Expenditure on charitable activities		
Salaries and wages	52,677	50,923
Premises costs	23,089	32,630
Sensory room	198	2,977
Office costs	3,573	4,216
Accountancy	1,152	1,008
Miscellaneous	2,840	5,272
	83,529	97,026
Total expenditure	98,279	106,270
Net income	3,093	3,632

Isabella Community Association Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Costs of other trading activities		
Costs of other trading activities - Cafe		
Wages	5,411	8,439
Activity resources	6,603	784
Equipment and fixtures	2,736	21
	14,750	9,244
Costs of other trading activities	14,750	9,244
Expenditure on charitable activities		
Charitable activity		
Support costs		
Salaries and wages	52,677	50,923
Premises costs	23,089	32,630
Sensory room	198	2,977
Office costs	3,573	4,216
Miscellaneous	2,840	5,272
	82,377	96,018
Governance costs		
Governance costs - accountancy fees	1,152	1,008
Expenditure on charitable activities	83,529	97,026

Isabella Community Association Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

Details of charitable expenditure and Income

	Core	Café	Wages	Boiler and Dance activities	Toddler Group	2023	2022
Income	£	£	£	£	£	£	£
Grants	-	2,000	-	-	-	2,000	-
Blyth Town Council	-	-	-	-	-	-	30,000
Ridley Family Charity	-	-	-	-	-	-	5,000
Garfield Weston	-	-	-	-	-	-	10,000
Hadrian Trust	-	-	-	-	-	-	1,000
National Lottery	-	-	-	-	-	-	17,068
Rothley Trust	-	-	-	-	-	-	900
NCC (Covid 19)	-	-	-	-	-	-	4,500
Hedley Foundation	-	-	-	-	-	-	2,976
Barbour Foundation	-	-	3,000	-	-	3,000	-
Banks Community Fund	-	-	-	9,775	-	9,775	-
Percy Hedley 1990 Charitable Trust	-	-	-	1,000	-	1,000	-
The Joicey Trust	-	-	3,000	-	-	3,000	-
R W Mann Trust	-	-	2,000	-	-	2,000	
Fundraising	522	-	-	-	-	522	1,243
Charitable Income	54,566	19,928	-	-	-	74,494	32,465
Solar Power Income	4,747	-	-	-	-	4,747	4,609
Bank Interest	834	-	-	-	-	834	141
TOTAL INCOME	60,669	21,928	8,000	10,775	-	101,372	109,902

Isabella Community Association Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

Direct Expenditure							
Salaries & Wages	44,677	5,411	8,000	-	-	58,088	59,362
Activity Resources	-	6,603	-	-	-	6,603	784
Miscellaneous	2,840	-	-	-	-	2,840	5,572
SUB-TOTAL	47,517	12,014	8,000	-	-	67,531	65,418
Overheads					-	-	
Premises Cost	23,089	-	-	-	-	23,089	32,630
Sensory room	198	-		-	-	198	2,976
Office Cost	3,573	-	-	-	-	3,573	4,217
Equipment and Fixtures	-	1,996	-	-	740	2,736	21
					-		
Governance Costs	1,152	-	-	-	-	1,152	1,008
SUB-TOTAL	28,012	1,996	-	-	740	30,748	40,852
TOTAL EXPENDITURE	75,529	14,010	8,000	-	740	98,279	106,270
Surplus / (deficit)	(14,860)	7,918	-	10,775	(740)	3,093	3,632

ISABELLA COMMUNITY ASSOCIATION LTD

England & Wales - Charity number 1119221

Accounts

Year End 2022

BLYTH ISABELLA COMMUNITY CENTRE ANNUAL REPORT



Isabella Community Association Ltd

Registered Charity 1119221

Company Number 5870104

www.theisabellacentre.org.uk

AGENDA

Isabella Community Association Ltd
Annual General Meeting 21st March 2023

Welcome and Safety Information

Chairperson Address

Apologies for Absence

Minutes of 9th May 2022

Treasurers Report

Nominations to Board

Election of Directors

Recognition of Funders

Appointment of Auditors

BLYTH ISABELLA COMMUNITY CENTRE ANNUAL REPORT

CHAIRPERSON'S REPORT

It gives me great pleasure to present the Annual Report on behalf of the Isabella Community Association.

Objectives
The main purpose of the Association is to promote and encourage local residents to become involved with community activity as well as helping to improve the neighbouring area. The Association would like to thank our service users, training groups and customers who together assist in the continuity of the Centre. The Trustees have given regard to the Charity Commission's guidance on public benefit.

Activities
The Centre is home to a well-established group of partners who use the Centre for various activities which include: zumba fitness and tone, karate, fit over 50 exercise class, boot camp, elderly day centre, fit-step, tai-chi, pre-school nursery, youth club sessions for 8 to 13 year olds, puppy training and dog activity classes, the women's institute, a variety of adult art and craft groups: Lady Isabella Craft, Isabella Crop Circle, Lace Making and Hotchpatch. Rebecca Maxwell Tutoring, Little Kickers sporting activity for toddlers, Sport England Netball.

The activities of the Centre influence the lives of many, from all walks of life and age range. Many of whom have and continue to progress to further training/education or employment. The organisation is very proud of this achievement and we look forward, with optimism, to many more years of enabling local people to improve their social and economic circumstances through the provision and activities at our Centre.

It was a quiet start to the year as things started getting back to some normality after the Covid-19 pandemic. This was the perfect opportunity to refurbish one of our underused office/storage spaces in to a sensory room. We were awarded funding from the Hedley Foundation and the room was slowly converted during the year.

After the last annual gas inspection, we were informed that our old boiler had become very outdated and that some parts were now obsolete, a new boiler had become a priority. We were awarded funding from Banks Community Fund to purchase a brand new boiler which was installed in December.

In June we celebrated the Queen's Platinum Jubilee, we had various stalls, fundraising raffles and tombolas, pizza making, face painting, bouncy castle, a ventriloquist and dance and karate demonstrations. We were grateful to receive funding from Northumberland County Council to help make the day a big success.

The community café struggled to generate enough income in 2021/2022, despite trialing different services, to sustain a full member of staff in the kitchen. It was therefore necessary to reduce the kitchen service to providing nursery dinners only however, after a long break away due to the pandemic the elderly day centre will be returning in 2023 and the kitchen will again start cooking daily hot dinners and gradually re-introduce hot meal collections to the community.

I would like to take this opportunity to thank the staff and volunteers at the centre for the hard work, loyalty and dedication they show, also the board members who make up the management committee who give their time freely to assist the centre to progress and provide as much as possible to the communities we serve.

Sue Townsend
Chairperson

The Isabella Community Association Ltd is a non-profit run organisation and is supported by a number of funders and organisations. We appreciate both the general and financial assistance of all those who have found time and made the effort to become involved in their community.

BLYTH ISABELLA COMMUNITY CENTRE ANNUAL REPORT

Minutes of the Annual General Meeting of the Isabella Community Association held on Monday 9th May 2022 at 10.00am in the Isabella Community Centre.

1. Chair.

The Treasurer welcomed members to the meeting and gave domestic and safety advice. Copies of the Annual Report covering year period 2021 and the Annual Accounts for 2021 were distributed. Reference was made to the Chair's written report. Still recovering from the pandemic but most groups were back up and running but not at full attendance. During last year there were no additions or resignations from the board. Staff members were thanked for their dedication to the Centre.

2. Present.

Ann Jenkinson, Lesley Jenkinson, John Potts, Natasha Townsend, Susan Townsend and Kelly Grey.

3. Apologies.

Richard Jenkinson and Niaomi Jones

4. Minutes.

The minutes of the AGM held on Tuesday 17th August 2021 were agreed a true record.

5. Matters arising not on the agenda.

Funding had begun to get a new boiler for the community centre. Due to the age of the boiler it was now high risk of problems occurring that could not be repaired due to obsolete parts. The boiler is working adequately enough for the time being until we can raise the funds. The fence surrounding the nursery requires repairs after severe storm damage. Enquiries were ongoing with the insurers if we could make a claim. Kelly provided details of the Jubilee fair, the event will be held on bank holiday Thursday 2nd June in celebration of the Queen's Platinum Jubilee.

6. Treasurer's report.

The treasurer, John Potts made reference to his written report and took members through the financial report. The main items highlighted were income of £110,478 and expenditure of £103,268 giving a surplus of £7,210. It was noted that this was not a full audit but an independent examiners report. The list of all grants received totaling £79,935. The majority of grants received were from the Government Covid grants and furlough scheme. The funders were thanked for their contributions. Staff numbers were now 7 (4 core staff and 3 sessional staff). The depreciation of assets was explained and that our fixed assets (solar panels) had now depreciated to nil. The more detailed report of income and expenditure was discussed. There were no further questions and the report was agreed.

7. Nominations for the Board.

The constitution stated that the Board should have a minimum of three and a maximum of twelve members. The current six board members, Ann Jenkinson, Richard Jenkinson, John Potts and Susan Townsend, Natasha Townsend and Niaomi Jones were prepared to continue to serve on the board and they were nominated.

8. Election of Directors.

The six nominees – Ann Jenkinson, Richard Jenkinson, John Potts, Susan Townsend, Natasha Townsend and Niaomi Jones.

9. Recognition of Funders, Partners and Service Users.

All the organisations in the report were thanked for their continued support.

10. Appointment of Auditors.

It was agreed to re-appoint Northumberland Accountants as auditors.

11. Close.

The annual general meeting closed 11.45am

TREASURER'S REPORT

Financial Review

We ended the year with a surplus of £7,210. The last two years have proved very difficult financially and we would have had a large deficit if it had not been for some national furlough payments and Covid grants from NCC. Some grant money was received in December 2021 and will be spent in 2022 so has been deferred to next year's accounts.

Our total funds at yearend were £144,151. We rely on donations from other organisations to balance the books but securing funding remains difficult.
The property is leased from NCC at a peppercorn rent until 2028.
Our only other substantial fixed asset were the roof solar panels which we originally purchased for £21,000 but after ten years' depreciation they are now valued at zero, but they do generate £4,000 income in a good year.

Principal Funding Sources

We continue to be reliant on grants from various organisations, for which we are grateful, and these are recorded in the accounts. Our income from grants was £79,935 which together with our other income generated from room hire and the provision of meals and other refreshments gave us a total income of £110,478. This was similar to the previous year.

Expenditure

Our employment costs were £67,074 which together with other expenditure gave us a total expenditure of £103,268. This was up slightly from the previous year. Our employees are the Centre Manager, Caretaker, Chef and four youth workers. We need to retain the staff to provide the service we offer. All the staff are paid on an NJC salary scale, which is increased annually, and are entitled to join the pension scheme.

Investment Policy

Aside from retaining a small amount in reserves each year, most of the charity's funds are spent in the short term so there are few funds available for long term investment and deposit interest rates remain very low.

Reserves Policy

Our long-term aim is to build enough reserves to cover one year's expenditure through operating surpluses. The Board is aware that funding applications are torturous and time-consuming and during this difficult financial period our excellent applications are in competition with other organisations for limited resources.

Plans for the Future

The Board continues to monitor annual salaries to ensure that all expenditure is justified on our core staff. The services provided by the youth workers can only be funded if we can secure external resources as the Association is no longer able to meet these costs internally. We endeavour to reduce our running costs to control our expenditure. We are aware that the central heating system is now ten years old and needs replacing, and we are seeking grant aid for this. Recent storms also damaged our fencing which needs to be replaced. Office computer equipment also needs updating.

BLYTH ISABELLA COMMUNITY CENTRE ANNUAL REPORT

Over the previous two years the clients from Age UK have not been in attendance so we have lost substantial room hire and sale of meals. They have said they will return, but have not given us a date, so we currently retain the vacant room.

We continue to bank with Santander and there have been no issues. The online version of the Sage software package has been running successfully and use of emails cuts the postage costs.

The Management Committee

The directors of the company are also charity trustees and are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year and are elected at the A.G.M. The company shall have a minimum of three and a maximum of twelve members. All members of the Board give their time voluntarily and receive no financial benefits from the charity.

Director Induction and Training

Most Directors when they join the Board are already familiar with the services run by the charity; the staff employed; the volunteers and the layout of the building. Aspiring Directors are invited to attend meetings in an observer capacity. The main reference documents are the Memorandum and Articles, The Management Committee Members Handbook and the Annual Report.

Risk Management

Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Centre. Fire inspections and drills are held regularly. The welfare of the staff is encouraged by our involvement in activities such as the healthy living initiative. Systems have been established to mitigate the risks the charity faces in cash handling. We have a cash card policy and online banking security, and payments may be made electronically. We are also reviewing all our policies to ensure they are up to date. The updated data protection rules (GDPR) are in place.

Organisational Structure

In 2020 we sadly lost Olga Potts, our Vice Chair and in 2021 Joe Mee, the Chairman, resigned. Three new directors joined the Board. We have re-started regular committee meetings where members oversee the strategic direction and policies of the Centre. The Centre Manager who is also the company secretary provides a monthly report to the Board. The responsibility for the day to day provision of services is delegated to the Centre Manager as is the responsibility for staff supervision and good working practices. The annual accounts and Directors details are updated after the AGM on the Companies House and the Charities Commission website and are available for public inspection.

Councillor *John R Potts*

Treasurer.

Recognition of Funders, Partners and Service Users

The Chairperson of the Isabella Community Association Ltd wishes to thank the following;

Blyth Town Council
Northumberland High Sheriff
Homes for Northumberland
R W Mann Trust
The Barbour Foundation
Big Lottery Fund
Charities Aid Foundation
Christ's Hospital in Sherburn
Blyth Valley CVA
Banks Community Fund
Garfield Weston
The Rothley Trust
The Joicey Trust
Northumberland County Council
Hadrian Trust
Commissioner's Trust
Community Foundation
Northumberland CVA
NHS Northumberland
Age UK Northumberland
Princess Louise Pre School Nursery
Blyth West Women's Institute
Isabella Craft Group
Karate Club
Zumba Fitness
Hotchpatch Craft
Isabella Crop
Lace Making
Northumberland Adolescent Services
NECA
College 4 Canines
Sport England
Fit over 50
Blyth Children Services
Rebecca Maxwell Tutoring
Little Kickers North East
Hedley Foundation

Sensory Room



Queen's Platinum Jubilee



Queen's Platinum Jubilee


















BLYTH ISABELLA COMMUNITY CENTRE ANNUAL REPORT

Isabella Centre – 'working together to build a better community'
















Isabella Community Association Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Isabella Community Association Ltd

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Isabella Community Association Ltd ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael W Reed
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

13 February 2023

ISABELLA COMMUNITY ASSOCIATION LTD

England & Wales - Charity number 1119221

Accounts

COMPANY REGISTRATION NUMBER: 05870104
CHARITY REGISTRATION NUMBER: 1119221

Isabella Community Association Ltd

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2021

Northumberland ACCOUNTANTS

Russell House, Greenwell Road, Alnwick, Northumberland NE66 1HB

Isabella Community Association Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2021

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Isabella Community Association Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	Isabella Community Association Ltd
Charity registration number	1119221
Company registration number	05870104
Principal office and registered office	The Isabella Centre Ogle Drive Blyth Northumberland NE24 5JF

The trustees

A Jenkinson	
R Jenkinson (acting Chairman)	
J Mee (Chairman)	(Resigned 20 September 2021)
J R Potts (Treasurer)	
N C Jones	(Appointed 20 September 2021)
N Townsend	(Appointed 20 September 2021)
S Townsend	(Appointed 20 September 2021)

Company secretary	L A Jenkinson
Independent examiner	Michael W Reed Russell House Greenwell Road Alnwick Northumberland NE66 1HB

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7 March 2022 and signed on behalf of the board of trustees by:

R Jenkinson (acting Chairman)
Trustee

J R Potts (Treasurer)
Trustee

Isabella Community Association Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Isabella Community Association Ltd

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Isabella Community Association Ltd ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael W Reed
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

7 March 2022

Isabella Community Association Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	5	77,679	2,256	79,935	80,772
Charitable activities	6	17,174	214	17,388	16,642
Other trading activities	7	13,140	–	13,140	11,435
Investment income	8	15	–	15	393
Total income		108,008	2,470	110,478	109,242
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	16,465	–	16,465	16,143
Expenditure on charitable activities	10,11	75,401	11,402	86,803	80,256
Total expenditure		91,866	11,402	103,268	96,399
Net income		16,142	(8,932)	7,210	12,843
Transfers between funds		(13,499)	13,499	–	–
Net movement in funds		2,643	4,567	7,210	12,843
Reconciliation of funds					
Total funds brought forward		139,558	(2,617)	136,941	124,098
Total funds carried forward		142,201	1,950	144,151	136,941

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 16 form part of these financial statements.

Isabella Community Association Ltd

Company Limited by Guarantee

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	**17**	–	2,100
Current assets			
Debtors	**18**	2,115	3,024
Cash at bank and in hand		176,641	160,988
		178,756	164,012
Creditors: amounts falling due within one year	**19**	34,605	29,171
Net current assets		144,151	134,841
Total assets less current liabilities		144,151	136,941
Net assets		144,151	136,941
Funds of the charity			
Restricted funds		1,950	(2,617)
Unrestricted funds		142,201	139,558
Total charity funds	**21**	144,151	136,941

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7 March 2022, and are signed on behalf of the board by:

R Jenkinson (Acting Chairman)
Trustee

J R Potts (Treasurer)
Trustee

The notes on pages 7 to 16 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Isabella Centre, Ogle Drive, Blyth, Northumberland, NE24 5JF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Solar Panels	-	10% straight line
Fixtures and fittings	-	20% straight line
Office equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee. Every member of the Company undertakes to contribute such amount as may be required (not exceeding £10) to the Company's assets if it should be wound up while they are a member, or within one year after ceasing to be a member, for payment of the Company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves. If the company is is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property it shall not be paid to, or distributed among the members of the Company, but shall be given or transferred to some other Company or charities having similar objects which prohibit the distribution of its income and property, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to member s of the Company.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Grants			
Blyth Town Council (Salaries and wages)	4,000	–	4,000
Barbour foundation (Core salary costs)	2,000	–	2,000
Ridley Family Charity (Core salary costs)	7,200	–	7,200
R W Mann (Core salary costs)	1,000	–	1,000
Garfield Weston (Core costs)	3,125	–	3,125
National Lottery (Core costs)	3,020	–	3,020
Rothley Trust (Core costs)	–	–	–
Northumberland County Council Covid 19 (Core costs)	40,788	–	40,788
Covid 19 Furlough Scheme (Core and Youth project)	16,546	2,256	18,802
	77,679	2,256	79,935

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Blyth Town Council (Salaries and wages)	16,000	–	16,000
Barbour foundation (Core salary costs)	–	–	–
Ridley Family Charity (Core salary costs)	–	–	–
R W Mann (Core salary costs)	–	–	–
Garfield Weston (Core costs)	8,750	–	8,750
National Lottery (Core costs)	10,000	–	10,000
Rothley Trust (Core costs)	600	–	600
Northumberland County Council Covid 19 (Core costs)	18,063	–	18,063
Covid 19 Furlough Scheme (Core and Youth project)	24,143	3,216	27,359
	77,556	3,216	80,772

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Charitable income	17,174	214	17,388

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable income	16,608	34	16,642

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Fundraising	1,898	1,898	1,380	1,380
Cafe	4,972	4,972	5,619	5,619
Solar panels	6,270	6,270	4,436	4,436
	13,140	13,140	11,435	11,435

8. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	15	15	393	393

9. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities - Cafe	16,465	16,465	16,143	16,143

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Support costs	75,401	11,402	86,803

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Support costs	68,697	11,559	80,256

11. Expenditure on charitable activities by activity type

	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Charitable activity	86,060	86,060	79,535
Governance costs	743	743	721
	86,803	86,803	80,256

12. Analysis of support costs

	Charitable activities	**Total 2021**	Total 2020
	£	**£**	£
Staff costs	41,691	41,691	43,282
Premises	19,257	19,257	15,610
General office	4,265	4,265	4,212
Governance costs	743	743	721
Support costs - Other costs	9,445	9,445	4,872
	75,401	75,401	68,697

13. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	2,100	2,100

14. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	743	721

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	67,074	69,103

The average head count of employees during the year was 7 (2020: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	7	8

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

17. Tangible fixed assets

	Solar Panels £	Fixtures and fittings £	Office equipment £	**Total £**
Cost				
At 1 January 2021 and 31 December 2021	21,000	8,122	7,161	36,283
Depreciation				
At 1 January 2021	18,900	8,122	7,161	34,183
Charge for the year	2,100	–	–	2,100
At 31 December 2021	21,000	8,122	7,161	36,283
Carrying amount				
At 31 December 2021	–	–	–	–
At 31 December 2020	2,100	–	–	2,100

The charity operates and runs the premises at the Isabella Centre, Ogle Drive, Blyth. The land on which the building sits is leased from Northumberland County Council on a 25 year lease at a peppercorn rent. The lease expires in 2028.The Directors do not consider it appropriate to place a value on the building given the restrictions on its use, and the ownership of the land on which it is built remaining with Northumberland CC.

18. Debtors

	2021 £	2020 £
Trade debtors	2,115	1,724
Other debtors (2020)	–	1,300
	2,115	3,024

19. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	6,385	5,888
Accruals and deferred income	28,220	23,283
	34,605	29,171

20. Deferred income

	2021 £	2020 £
Amount deferred in year	27,500	22,563

Included in deferred income is £20,000 from Blyth Council and £7,500 from The Nationl lottery which was received in the year and allocated to the next period.

21. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	**At 31 December 2021 £**
Unrestricted fund - Central	140,633	98,335	(75,632)	(13,499)	149,837
Designated -Cafe	(1,075)	9,673	(16,234)	–	(7,636)
	139,558	108,008	(91,866)	(13,499)	142,201

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Unrestricted fund - Central	114,781	93,534	(68,782)	1,100	140,633
Designated -Cafe	2,525	12,458	(16,058)	–	(1,075)
	117,306	105,992	(84,840)	1,100	139,558

Restricted funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	**At 31 December 2021 £**
Restricted Fund - Youth project	(4,567)	2,470	(11,402)	13,499	–
Restricted Fund Capital Projects	1,950	–	–	–	1,950
	(2,617)	2,470	(11,402)	13,499	1,950

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Restricted Fund - Youth project	3,742	3,250	(11,559)	–	(4,567)
Restricted Fund Capital Projects	3,050	–	–	(1,100)	1,950
	6,792	3,250	(11,559)	(1,100)	(2,617)

Isabella Community Association Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Blyth Town Council (Salaries and wages)	4,000	16,000
Barbour foundation (Core salary costs)	2,000	–
Ridley Family Charity (Core salary costs)	7,200	–
R W Mann (Core salary costs)	1,000	–
Garfield Weston (Core costs)	3,125	8,750
National Lottery (Core costs)	3,020	10,000
Rothley Trust (Core costs) (2020)	–	600
Northumberland County Council Covid 19 (Core costs)	40,788	18,063
Covid 19 Furlough Scheme (Core and Youth project)	18,802	27,359
	79,935	80,772
Charitable activities		
Charitable income	17,388	16,642
Other trading activities		
Fundraising	1,898	1,380
Cafe	4,972	5,619
Solar panels	6,270	4,436
	13,140	11,435
Investment income		
Bank interest receivable	15	393
Total income	110,478	109,242

Isabella Community Association Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021	2020
	£	£
Expenditure		
Costs of other trading activities		
Wages	14,415	14,323
Activity resources	1,819	1,735
Bad debts	231	85
	16,465	16,143
Expenditure on charitable activities		
Salaries and wages	52,659	54,780
Premises costs	19,257	15,610
Office costs	4,265	4,212
Legal and professional fees	743	721
Miscellaneous	7,779	2,833
Depreciation	2,100	2,100
	86,803	80,256
Total expenditure	103,268	96,399
Net income	7,210	12,843

Isabella Community Association Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Costs of other trading activities		
Costs of other trading activities - Cafe		
Wages	14,415	14,323
Activity resources	1,819	1,735
Bad debts	231	85
	16,465	16,143
Costs of other trading activities	16,465	16,143
Expenditure on charitable activities		
Charitable activity		
Support costs		
Salaries and wages	52,659	54,780
Premises costs	19,257	15,610
Office costs	4,265	4,212
Miscellaneous	7,779	2,833
Depreciation	2,100	2,100
	86,060	79,535
Governance costs		
Governance costs - accountancy fees	743	721
Expenditure on charitable activities	86,803	80,256

2022

BLYTH ISABELLA COMMUNITY CENTRE ANNUAL REPORT



Isabella Community Association Ltd

Registered Charity 1119221

Company Number 5870104

www.theisabellacentre.org.uk

AGENDA

Isabella Community Association Ltd
Annual General Meeting 9th May 2022

Welcome and Safety Information

Chairperson Address

Apologies for Absence

Minutes of 17th August 2021

Treasurers Report

Nominations to Board

Election of Directors

Recognition of Funders

Appointment of Auditors

BLYTH ISABELLA COMMUNITY CENTRE ANNUAL REPORT

CHAIRPERSON'S REPORT

It gives me great pleasure to present the Annual Report on behalf of the Isabella Community Association.

Objectives
The main purpose of the Association is to promote and encourage local residents to become involved with community activity as well as helping to improve the neighbouring area. The Association would like to thank our service users, training groups and customers who together assist in the continuity of the Centre. The Trustees have given regard to the Charity Commission's guidance on public benefit.

Activities
The Centre is home to a well-established group of partners who use the Centre for various activities which include: zumba fitness and tone, karate, fit over 50 exercise class, komi klub, elderly day centre, pre-school nursery, youth club sessions for 8 to 13 year olds, puppy training and dog activity classes, the women's institute, a variety of adult art and craft groups: Lady Isabella Craft, Isabella Crop Circle, Lace Making and Hotchpatch. Rebecca Maxwell Tutoring and Little Kickers sporting activity for toddlers.

The activities of the Centre influence the lives of many, from all walks of life and age range. Many of whom have and continue to progress to further training/education or employment. The organisation is very proud of this achievement and we look forward, with optimism, to many more years of enabling local people to improve their social and economic circumstances through the provision and activities at our Centre.

It was another challenging year due to lockdown and restrictions but as they eased we joined the 'back to play' scheme in November by putting on a variety of different fitness and sporting activities. This encouraged people to get back to activities. The outcome was positive and we now have Netball doing a ten-week program and Fitstep, Tai Chi and Bootcamp here weekly.

The community centre received funding to get a new polytunnel and raised beds, there were a few difficulties which caused a delay to the project due to transport/delivery issues, bad weather, Covid and staff absences due to illness, everything will be back on track soon and the planting will begin.

I would like to take this opportunity to thank the staff and volunteers at the centre for the hard work, loyalty and dedication they show, also the board members who make up the management committee who give their time freely to assist the centre to progress and provide as much as possible to the communities we serve.

Richard Jenkinson
Acting Chairman

The Isabella Community Association Ltd is a non-profit run organisation and is supported by a number of funders and organisations. We appreciate both the general and financial assistance of all those who have found time and made the effort to become involved in their community.

BLYTH ISABELLA COMMUNITY CENTRE ANNUAL REPORT

Due to Covid-19 lockdown our Annual General Meeting could not go ahead. The meeting was delayed but tight restrictions coming out of lockdown prevented large group meetings.

Under government guidelines and safety measures the Committee held a meeting on Tuesday 17th August 2021 at 10.00am in the Isabella Community Centre.

1. Chair.
Due to ill health Chair Joe Mee was not present and has stepped down from being on the committee. Richard Jenkinson was nominated as acting chair.

2. Present. (8)
John Potts, Ann Jenkinson, Lesley Jenkinson, Richard Jenkinson

3. Minutes.
The minutes of the AGM held on Monday 2nd March 2020 were agreed a true record.

4. Matters arising not on the agenda.
Repairs/maintenance have been carried out to the main heating system, kitchen boiler, emergency lights, toilets and security alarm. Children's groups have been able to return to activities but operating under the government guidelines and restrictions. Most of our regular groups will be back in September/October. Funding has been received for a new polytunnel and raised beds, the project will hopefully be completed ready for planting next Spring. Roof repairs carried out again, one incident of leaking but overall seems ok now but will be monitored as an ongoing concern. Fundraising is going well to purchase a defibrillator for the centre.

5. Treasurer's report.
As of 20th July, the Santander deposit account had a balance of £150,106, and the current account as of 19th July had a balance of £10,624. The Sage accounts for 2021 showed income of £65,896 and expenditure of £56,522, showing a surplus of £8,034. In 2020, Furlough was £28,652 and Grants £25,000. In 2021, Furlough was £15,786 and Grants £33,350. The funding received were mostly government grants to assist the charity through the pandemic.

6. Nominations for the Board.
The constitution stated that the Board should have a minimum of three and a maximum of twelve members. The three board members present, Ann Jenkinson, Richard Jenkinson and John Potts were prepared to continue to serve on the board and they were nominated. Nominations for three new members were received; Susan Townsend, Natasha Townsend and Niaomi Jones.

7. Election of Directors.
The six nominees – Ann Jenkinson, Richard Jenkinson, John Potts, Susan Townsend, Natasha Townsend and Niaomi Jones

8. Recognition of Funders, Partners and Service Users.
All the organisations in the report were thanked for their continued support.

9. Appointment of Auditors.
It was agreed to appoint Northumberland Accountants as auditors.

10. Close.
Meeting closed 12.15pm

TREASURER'S REPORT

Financial Review

We ended the year with a surplus of £7,210. The last two years have proved very difficult financially and we would have had a large deficit if it had not been for some national furlough payments and Covid grants from NCC. Some grant money was received in December 2021 and will be spent in 2022 so has been deferred to next year's accounts.

Our total funds at yearend were £144,151. We rely on donations from other organisations to balance the books but securing funding remains difficult.
The property is leased from NCC at a peppercorn rent until 2028.
Our only other substantial fixed asset were the roof solar panels which we originally purchased for £21,000 but after ten years' depreciation they are now valued at zero, but they do generate £4,000 income in a good year.

Principal Funding Sources

We continue to be reliant on grants from various organisations, for which we are grateful, and these are recorded in the accounts. Our income from grants was £79,935 which together with our other income generated from room hire and the provision of meals and other refreshments gave us a total income of £110,478. This was similar to the previous year.

Expenditure

Our employment costs were £67,074 which together with other expenditure gave us a total expenditure of £103,268. This was up slightly from the previous year. Our employees are the Centre Manager, Caretaker, Chef and four youth workers. We need to retain the staff to provide the service we offer. All the staff are paid on an NJC salary scale, which is increased annually, and are entitled to join the pension scheme.

Investment Policy

Aside from retaining a small amount in reserves each year, most of the charity's funds are spent in the short term so there are few funds available for long term investment and deposit interest rates remain very low.

Reserves Policy

Our long-term aim is to build enough reserves to cover one year's expenditure through operating surpluses. The Board is aware that funding applications are torturous and time-consuming and during this difficult financial period our excellent applications are in competition with other organisations for limited resources.

Plans for the Future

The Board continues to monitor annual salaries to ensure that all expenditure is justified on our core staff. The services provided by the youth workers can only be funded if we can secure external resources as the Association is no longer able to meet these costs internally. We endeavour to reduce our running costs to control our expenditure. We are aware that the central heating system is now ten years old and needs replacing, and we are seeking grant aid for this. Recent storms also damaged our fencing which needs to be replaced. Office computer equipment also needs updating.

BLYTH ISABELLA COMMUNITY CENTRE ANNUAL REPORT

Over the previous two years the clients from Age UK have not been in attendance so we have lost substantial room hire and sale of meals. They have said they will return, but have not given us a date, so we currently retain the vacant room.

We continue to bank with Santander and there have been no issues. The online version of the Sage software package has been running successfully and use of emails cuts the postage costs.

The Management Committee

The directors of the company are also charity trustees and are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year and are elected at the A.G.M. The company shall have a minimum of three and a maximum of twelve members. All members of the Board give their time voluntarily and receive no financial benefits from the charity.

Director Induction and Training

Most Directors when they join the Board are already familiar with the services run by the charity; the staff employed; the volunteers and the layout of the building. Aspiring Directors are invited to attend meetings in an observer capacity. The main reference documents are the Memorandum and Articles, The Management Committee Members Handbook and the Annual Report.

Risk Management

Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Centre. Fire inspections and drills are held regularly. The welfare of the staff is encouraged by our involvement in activities such as the healthy living initiative. Systems have been established to mitigate the risks the charity faces in cash handling. We have a cash card policy and online banking security, and payments may be made electronically. We are also reviewing all our policies to ensure they are up to date. The updated data protection rules (GDPR) are in place.

Organisational Structure

In 2020 we sadly lost Olga Potts, our Vice Chair and in 2021 Joe Mee, the Chairman, resigned. Three new directors joined the Board. We have re-started regular committee meetings where members oversee the strategic direction and policies of the Centre. The Centre Manager who is also the company secretary provides a monthly report to the Board. The responsibility for the day to day provision of services is delegated to the Centre Manager as is the responsibility for staff supervision and good working practices. The annual accounts and Directors details are updated after the AGM on the Companies House and the Charities Commission website and are available for public inspection.

Councillor *John R Potts*

Treasurer.

Recognition of Funders, Partners and Service Users

The Chairperson of the Isabella Community Association Ltd wishes to thank the following;

Blyth Town Council
Northumberland High Sheriff
Homes for Northumberland
R W Mann Trust
The Barbour Foundation
Big Lottery Fund
Charities Aid Foundation
Christ's Hospital in Sherburn
St Hilda's Trust
Hospital of God at Greatham
Garfield Weston
The Rothley Trust
The Joicey Trust
Northumberland County Council
Hadrian Trust
Commissioner's Trust
Community Foundation
The Cloth Worker's Foundation
NHS Northumberland

Age UK Northumberland
Princess Louise Pre School Nursery
Blyth West Women's Institute
Isabella Craft Group
South Beach Karate
Zumba Fitness
Hotchpatch Craft
Isabella Crop
Lace Making
Northumberland Adolescent Services
NECA
College 4 Canines
Reward Dog Training
Fit over 50
Blyth Children Services
Rebecca Maxwell Tutoring
Little Kickers North East
Komi Klub

BLYTH ISABELLA COMMUNITY CENTRE ANNUAL REPORT

Isabella Centre – 'working together to build a better community'

























ISABELLA COMMUNITY ASSOCIATION LTD

England & Wales - Charity number 1119221

Accounts

2021

BLYTH ISABELLA COMMUNITY CENTRE ANNUAL REPORT



Isabella Community Association Ltd

Registered Charity 1119221

Company Number 5870104

www.theisabellacentre.org.uk

AGENDA

Isabella Community Association Ltd
Annual General Meeting 2021

Welcome and Safety Information

Chairperson Address

Apologies for Absence

Minutes of March 5th 2019

Treasurers Report

Nominations to Board

Election of Directors

Recognition of Funders

Appointment of Auditors

BLYTH ISABELLA COMMUNITY CENTRE ANNUAL REPORT

CHAIRPERSON'S REPORT

It gives me great pleasure to present the Annual Report on behalf of the Isabella Community Association.

Objectives
The main purpose of the Association is to promote and encourage local residents to become involved with community activity as well as helping to improve the neighbouring area. The Association would like to thank our service users, training groups and customers who together assist in the continuity of the Centre. The Trustees have given regard to the Charity Commission's guidance on public benefit.

Activities
The Centre is home to a well-established group of partners who use the Centre for various activities which include: zumba fitness and tone, karate, fit over 50 exercise class, misfit revolution boot camp, komi klub, elderly day centre, pre-school nursery, two youth club sessions, puppy training and dog activity classes, the women's institute, a variety of adult art and craft groups: Lady Isabella Craft, Isabella Crop Circle, Lace Making and Hotchpatch. Rebecca Maxwell Tutoring and Little Kickers sporting activity for toddlers.

The activities of the Centre influence the lives of many, from all walks of life and age range. Many of whom have and continue to progress to further training/education or employment. The organisation is very proud of this achievement and we look forward, with optimism, to many more years of enabling local people to improve their social and economic circumstances through the provision and activities at our Centre.

Unfortunately, due to the Coronavirus Pandemic, the Community Centre, like many other charities and organisations, has spent a lot of time closed to members of the public and the majority of the regular activities have been unable to continue during the lockdowns and top tiered restrictions set out by the government. The pre-school has been able to continue to run throughout offering much need assistance to key workers children.

The Centre has been running weekly fundraising raffles and have started up the Hot Meal Friday Scheme. We give thanks to Blyth Valley CVA for providing funding to help get the scheme started which has been very successful and we hope to continue increasing dinner numbers and move forward to adding extra days for the hot meal service.

This last year has been tough with the pandemic but equally hard for us as we also suffered the huge loss of our much loved vice chair, Olga Potts, who sadly passed away in August. She will be missed by us all.

I would like to take this opportunity to thank the staff and volunteers at the centre for the hard work, loyalty and dedication they show, also the board members who make up the management committee who give their time freely to assist the centre to progress and provide as much as possible to the communities we serve.

Richard Jenkinson
Acting Chairman

The Isabella Community Association Ltd is a non-profit run organisation and is supported by a number of funders and organisations. We appreciate both the general and financial assistance of all those who have found time and made the effort to become involved in their community.

BLYTH ISABELLA COMMUNITY CENTRE ANNUAL REPORT

Minutes of the Annual General Meeting of the Isabella Community Association held on Monday 2nd March 2020 at 4:00pm in the Isabella Community Centre.

1. Chair.

The Chair Joe Mee welcomed members to the meeting and gave domestic and safety advice. Copies of the Annual Report for the 2020 meeting and the Annual Accounts for year end 2019 were distributed.

2. Present. (8)

John Potts, Joe Mee, Ann Jenkinson, Lesley Jenkinson, Richard Jenkinson, Steve Perry, Alan Fryer, Kyle Townsend

3. Apologies. (3)

Ronnie Campbell, Gordon Webb, Olga Potts, Kelly Grey, Lisa Wilkinson and Sylwia Jamroz

4. Minutes.

The minutes of the AGM held on Monday 5th March 2019 were agreed a true record.

5. Matters arising not on the agenda.

Raised beds in the garden could do with replacing as well as the polytunnel. Agreed to look into funding for this project and replace beds with more durable material. Electricals and fire maintenance, discussed the quote from current organisation and the need to obtain further quotes to see if we can get more cost effective with maintenance contract. Roof was still leaking in the café area, the roofers thought spacing between the cladding might the cause but problems occurring could be due to the initial build. New roofers to be instructed for a second opinion.

6. Treasurer's report.

The Treasurer went through the annual accounts. The year ended with a loss. Discussed the Grants and deferred funding. New accountants have been instructed and so accounts are now set out different as in previous years, discussed income and expenditure, restricted incomes and balances in accounts. Discussed fixed assets, solar panels and creditors/debtors for the year. Discussed resources income and expenditure and grants received. Also went through the charitable activities income and expenditure. Solar panel income was lower than in previous years, this would be looked in to with the energy supplier.

7. Nominations for the Board.

The constitution stated that the Board should have a minimum of three and a maximum of twelve members. The four board members present, Ann Jenkinson, Richard Jenkinson, John Potts, Olga Potts and Joe Mee were prepared to continue to serve on the board and they were nominated.

8. Election of Directors.

The five nominees – Ann Jenkinson, Richard Jenkinson, Joe Mee, John Potts and Olga Potts

9. Recognition of Funders, Partners and Service Users.

All the organisations in the report were thanked for their continued support. It was noted that this year's report was more attractive and colourful and we needed to update the photographs annually.

10. Appointment of Auditors.

It was agreed to appoint Northumberland Accountants as auditors.

11. Close.

The chair thanked members for attending and closed the annual general meeting at 4.40pm.

TREASURER'S REPORT

Financial Review

We ended the year with a profit of £12,843. Our cash at bank and in-hand at our financial year end is £160,988 but we do owe some creditors. We rely on donations from other organisations to balance the books but securing funding remains difficult. The property is leased from NCC at a peppercorn rent until 2028. Our only other substantial fixed asset is the roof solar panels which we originally purchased for £21,000 but after depreciation are now valued at £2,100.

Principal Funding Sources

Aside from the income generated from room hire and the provision of meals and other refreshments we continue to be reliant on grants from various organisations, for which we are grateful, and these are recorded in the accounts. Our income from grants was £80,772 which together with our other income of £28,470 gave us a total income of £109,242. This was up from the previous year's £98,502. The grants received also included the government grants to help the charity through the pandemic.

Expenditure

Our employment costs were £69,103 which together with other expenditure of £27,296 gave us a total expenditure of £96,399. This was £11,432 down from the previous year, however there were block periods during the pandemic when we had to lockdown and close the community centre. Our employees are the Centre Manager, Caretaker, Chef, Fund raiser and four youth workers. We need to retain the staff to provide the service we offer. All the staff are on an NJC salary scale and entitled to join the pension scheme.

Investment Policy

Aside from retaining a small amount in reserves each year, most of the charity's funds are spent in the short term so there are few funds available for long term investment and deposit interest rates remain very low.

Reserves Policy

Our long-term aim is to build enough reserves to cover one year's expenditure through operating surpluses. The Board is aware that funding applications are torturous and time-consuming and during this difficult financial period our excellent applications are in competition with other organisations for limited resources.

Plans for the Future

The Board continues to monitor annual wages to ensure that all expenditure is justified on our core staff. The services provided by the youth workers can only be funded if we can secure external resources as the Association is no longer able to meet these costs internally. We endeavour to reduce our running costs to control our expenditure. This is aided by the continued use of the efficient solar panels, Led lighting and the central heating system. We try to improve the sales of food with support from our chef. The roof and the perimeter fence have been repaired and various areas need re-decorating. Some furniture will need replacing.

We continue to bank with Santander and there have been no issues. The online version of the Sage software package has been running successfully and use of emails cuts the postage costs.

BLYTH ISABELLA COMMUNITY CENTRE ANNUAL REPORT

The Management Committee

The directors of the company are also charity trustees and are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year and are elected at the A.G.M. The company shall have a minimum of three and a maximum of twelve members. All members of the Board give their time voluntarily and receive no financial benefits from the charity. We continue to have two Patrons, Mr. Ronnie Campbell and Councillor Gordon Webb.

Director Induction and Training

Most Directors when they join the Board are already familiar with the services run by the charity; the staff employed; the volunteers and the layout of the building. Aspiring Directors are invited to attend meetings in an observer capacity. The main reference documents are the Memorandum and Articles, The Management Committee Members Handbook and the Annual Report.

Risk Management

Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Centre. Fire inspections and drills are held regularly. The welfare of the staff is encouraged by our involvement in activities such as the healthy living initiative. Systems have been established to mitigate the risks the charity faces in cash handling. We have a cash card policy and online banking security and payments may be made electronically. We are also reviewing all our policies to ensure they are up to date. The updated data protection rules (GDPR) are in place.

Organisational Structure

During the year, we have had five regular committee members who oversee the strategic direction and policies of the Centre. The Centre Manager who is also the company secretary provides a report to the Board which meets monthly. The responsibility for the day to day provision of services is delegated to the Centre Manager as is the responsibility for staff supervision and good working practices. The annual accounts and Directors details are updated after the AGM on the Companies House and the Charities Commission website and are available for public inspection.

Councillor *John R Potts*

Treasurer.

Recognition of Funders, Partners and Service Users

The Chairperson of the Isabella Community Association Ltd wishes to thank the following;

Blyth Town Council
Northumberland High Sheriff
The 1989 Willan Charitable Trust
R W Mann Trust
The Barbour Foundation
Big Lottery Fund
Charities Aid Foundation
Christ's Hospital in Sherburn
St Hilda's Trust
Hospital of God at Greatham
Garfield Weston
DD Gas Services
The Joicey Trust
Northumberland County Council
Hadrian Trust
Commissioner's Trust
Community Foundation
The Cloth Worker's Foundation
NHS Northumberland
The Rothley Trust
Homes for Northumberland

Age UK Northumberland
Princess Louise Pre School Nursery
Blyth West Women's Institute
Isabella Craft Group
South Beach Karate
Zumba Fitness
Hotchpatch Craft
Isabella Crop
Lace Making
Northumberland Adolescent Services
Slimming World
Komi Klub
Bopping Bunnies
Fit over 50
Blyth Children Services
RM Tutoring
NE Youth
County Councillor Gordon Webb
NECA
College 4 Canines
MissFit Crew

BLYTH ISABELLA COMMUNITY CENTRE ANNUAL REPORT

Isabella Centre – 'working together to build a better community'



























COMPANY REGISTRATION NUMBER: 05870104
CHARITY REGISTRATION NUMBER: 1119221

Isabella Community Association Ltd

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2020

Isabella Community Association Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2020

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Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	2
Statement of financial activities (including income and expenditure account)	3
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Notes to the financial statements	5
The following pages do not form part of the financial statements	
Detailed statement of financial activities	16
Notes to the detailed statement of financial activities	18

Isabella Community Association Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	Isabella Community Association Ltd
Charity registration number	1119221
Company registration number	05870104
Principal office and registered office	The Isabella Centre Ogle Drive Blyth Northumberland NE24 5JF
The trustees	A Jenkinson R Jenkinson (Acting Chairman) J Mee J R Potts (Treasurer) O Potts (Died 16 August 2020)
Company secretary	L A Jenkinson
Independent examiner	Michael W Reed Russell House Greenwell Road Alnwick Northumberland NE66 1HB

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on .....6/4/21..... and signed on behalf of the board of trustees by:

R Jenkinson (Acting Chairman)
Trustee

J R Potts (Treasurer)
Trustee

Isabella Community Association Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Isabella Community Association Ltd

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Isabella Community Association Ltd ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael W Reed
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

Isabella Community Association Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2020

	Note	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
Income and endowments					
Donations and legacies	**5**	77,556	3,216	80,772	32,222
Charitable activities	**6**	16,608	34	16,642	40,110
Other trading activities	**7**	11,435	–	11,435	25,474
Investment income	**8**	393	–	393	696
Total income		105,992	3,250	109,242	98,502
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	**9**	16,143	–	16,143	20,096
Expenditure on charitable activities	**10,11**	68,697	11,559	80,256	87,735
Total expenditure		84,840	11,559	96,399	107,831
Net income/(expenditure) and net movement in funds		21,152	(8,309)	12,843	(9,329)
Reconciliation of funds					
Total funds brought forward		117,306	6,792	124,098	133,427
Total funds carried forward		138,458	(1,517)	136,941	124,098

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 5 to 14 form part of these financial statements.

Isabella Community Association Ltd

Company Limited by Guarantee

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	**17**	2,100	4,200
Current assets			
Debtors	**18**	3,024	6,159
Cash at bank and in hand		160,988	133,246
		164,012	139,405
Creditors: amounts falling due within one year	**19**	29,171	19,507
Net current assets		134,841	119,898
Total assets less current liabilities		136,941	124,098
Net assets		136,941	124,098
Funds of the charity			
Restricted funds		(2,617)	6,792
Unrestricted funds		139,558	117,306
Total charity funds	**21**	136,941	124,098

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

R Jenkinson (Acting Chairman)
Trustee

J R Potts (Treasurer)
Trustee

The notes on pages 5 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Isabella Centre, Ogle Drive, Blyth, Northumberland, NE24 5JF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Solar Panels	-	10% straight line
Fixtures and fittings	-	20% straight line
Office equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee. Every member of the Company undertakes to contribute such amount as may be required (not exceeding £10) to the Company's assets if it should be wound up while they are a member, or within one year after ceasing to be a member, for payment of the Company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves. If the company is is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property it shall not be paid to, or distributed among the members of the Company, but shall be given or transferred to some other Company or charities having similar objects which prohibit the distribution of its income and property, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to member s of the Company.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Grants			
Blyth Town Council (Salaries and wages)	16,000	–	16,000
Northumberland County Council (Roof and fence repairs)	–	–	–
Garfield Weston (Core costs)	8,750	–	8,750
Hadrian Trust (Core cost)	–	–	–
National Lottery (Core costs)	10,000	–	10,000
Rothley Trust (Core costs)	600	–	600
Northumberland County Council Covid 19 (Core costs)	18,063	–	18,063
Covid 19 Furlough Scheme (Core and Youth project)	24,143	3,216	27,359
	77,556	3,216	80,772

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Grants			
Blyth Town Council (Salaries and wages)	25,000	–	25,000
Northumberland County Council (Roof and fence repairs)	–	3,097	3,097
Garfield Weston (Core costs)	3,125	–	3,125
Hadrian Trust (Core cost)	1,000	–	1,000
National Lottery (Core costs)	–	–	–
Rothley Trust (Core costs)	–	–	–
Northumberland County Council Covid 19 (Core costs)	–	–	–
Covid 19 Furlough Scheme (Core and Youth project)	–	–	–
	29,125	3,097	32,222

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Charitable income	16,608	34	16,642

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Charitable income	40,110	–	40,110

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Fundraising	1,380	1,380	1,996	1,996
Cafe	5,619	5,619	21,702	21,702
Solar Panels	4,436	4,436	1,776	1,776
	11,435	11,435	25,474	25,474

8. Investment income

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	393	393	696	696

9. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Costs of other trading activities - Cafe	16,143	16,143	20,096	20,096

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Support costs	68,697	11,559	80,256

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Support costs	76,705	11,030	87,735

11. Expenditure on charitable activities by activity type

	Support costs £	**Total funds 2020 £**	Total fund 2019 £
Charitable activity	79,535	79,535	87,014
Governance costs	721	721	721
	80,256	80,256	87,735

12. Analysis of support costs

	Charitable activities	**Total 2020**	Total 2019
	£	**£**	£
Staff costs	43,282	43,282	42,718
Premises	15,610	15,610	26,969
General office	4,212	4,212	7,406
Governance costs	721	721	721
Support costs - Other costs	4,872	4,872	1,988
	68,697	68,697	79,802

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	2,100	2,100

14. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	721	721

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	69,103	63,728

The average head count of employees during the year was 8 (2019: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of staff	8	8

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

17. Tangible fixed assets

	Solar Panels £	Fixtures and fittings £	Office equipment £	**Total £**
Cost				
At 1 January 2020 and 31 December 2020	21,000	8,122	7,161	36,283
Depreciation				
At 1 January 2020	16,800	8,122	7,161	32,083
Charge for the year	2,100	–	–	2,100
At 31 December 2020	18,900	8,122	7,161	34,183
Carrying amount				
At 31 December 2020	2,100	–	–	2,100
At 31 December 2019	4,200	–	–	4,200

The charity operates and runs the premises at the Isabella Centre, Ogle Drive, Blyth. The land on which the building sits is leased from Northumberland County Council on a 25 year lease at a peppercorn rent. The lease expires in 2028.The Directors do not consider it appropriate to place a value on the building given the restrictions on its use, and the ownership of the land on which it is built remaining with Northumberland CC.

18. Debtors

	2020 £	2019 £
Trade debtors	1,724	6,159
Other debtors	1,300	–
	3,024	6,159

19. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	5,888	6,912
Accruals and deferred income	23,283	12,595
	29,171	19,507

20. Deferred income

	2020 £	2019 £
Amount deferred in year	22,563	11,875

Included in deferred income is £4,000 from Blyth Council which was received in the year and allocated to the next period.

21. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Unrestricted fund - Central	114,781	93,534	(68,782)	1,100	140,633
Designated -Cafe	2,525	12,458	(16,058)	–	(1,075)
	117,306	105,992	(84,840)	1,100	139,558

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
Unrestricted fund - Central	117,783	73,703	(76,705)	–	114,781
Designated -Cafe	919	21,702	(20,096)	–	2,525
	118,702	95,405	(96,801)	–	117,306

Restricted funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Restricted Fund - Youth project	3,742	3,250	(11,559)	–	(4,567)
Restricted Fund Capital Projects	3,050	–	–	(1,100)	1,950
Northumberland County Council (Roof and fence repairs)	–	–	–	–	–
	6,792	3,250	(11,559)	(1,100)	(2,617)

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
Restricted Fund - Youth project	11,675	–	(7,933)	–	3,742
Restricted Fund Capital Projects	3,050	–	–	–	3,050
Northumberland County Council (Roof and fence repairs)	–	3,097	(3,097)	–	–
	14,725	3,097	(11,030)	–	6,792

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Tangible fixed assets	2,100	–	2,100
Current assets	164,012	–	164,012
Creditors less than 1 year	(26,554)	(2,617)	(29,171)
Net assets	139,558	(2,617)	136,941

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	4,200	–	4,200
Current assets	132,613	6,792	139,405
Creditors less than 1 year	(19,507)	–	(19,507)
Net assets	117,306	6,792	124,098

The following pages do not form part of the financial statements.

Isabella Community Association Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Blyth Town Council (Salaries and wages)	16,000	25,000
Northumberland County Council (Roof and fence repairs)	–	3,097
Garfield Weston (Core costs)	8,750	3,125
Hadrian Trust (Core cost)	–	1,000
National Lottery (Core costs)	10,000	–
Rothley Trust (Core costs)	600	–
Northumberland County Council Covid 19 (Core costs)	18,063	–
Covid 19 Furlough Scheme (Core and Youth project)	27,359	–
	80,772	32,222
Charitable activities		
Charitable income	16,642	40,110
Other trading activities		
Fundraising	1,380	1,996
Cafe	5,619	21,702
Solar panels	4,436	1,776
	11,435	25,474
Investment income		
Bank interest receivable	393	696
Total income	109,242	98,502

Isabella Community Association Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2020

	2020 £	2019 £
Expenditure		
Costs of other trading activities		
Wages and salaries	14,323	13,907
Other establishment	1,735	6,168
Equipment and fixtures	–	21
Bad debts	85	–
	16,143	20,096
Expenditure on charitable activities		
Salaries and wages	54,780	49,821
Premises costs	15,610	26,969
Office costs	4,212	7,406
Legal and professional fees	721	721
Miscellaneous	2,833	718
Depreciation	2,100	2,100
	80,256	87,735
Total expenditure	96,399	107,831
Net income/(expenditure)	12,843	(9,329)

Isabella Community Association Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Costs of other trading activities		
Costs of other trading activities - Cafe		
Wages	14,323	13,907
Activity resources	1,735	6,168
Equipment and fixtures	–	21
Bad debts	85	–
	16,143	20,096
Costs of other trading activities	16,143	20,096
Expenditure on charitable activities		
Charitable activity		
Support costs		
Salaries and wages	54,780	49,821
Premises costs	15,610	26,969
Office costs	4,212	7,406
Miscellaneous	2,833	718
Depreciation	2,100	2,100
	79,535	87,014
Governance costs		
Governance costs - accountancy fees	721	721
Expenditure on charitable activities	80,256	87,735

Isabella Community Association Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Isabella Community Association Ltd

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Isabella Community Association Ltd ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael W Reed
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB