

Charity registration number 1119185

NOWZAD

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2023



LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Tatsch Ms M Harris Mr J P Bonnelly Ms N Kanderian (Resigned 1 May 2023) Ms P Murchison (Appointed 1 November 2023)
Charity number	1119185
Registered office	Unit B3 Mercury Business Park Bradninch Exeter Devon EX5 4BL
Auditor	Bush & Co Limited 2 Barnfield Crescent Exeter EX1 1QT



NOWZAD

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**TRUSTEES' REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

From the board of Trustees

This past year has been one of immense challenge and resilience for Nowzad. Following the evacuation of our personnel from Afghanistan in the face of the Taliban takeover in August 2021, the future of Nowzad's operations in Kabul remained very uncertain. However, the incredible dedication of our staff who chose to stay has allowed us to resume critical veterinary programmes across the city. This report details the remarkable efforts undertaken by our Afghan team and also highlights our expansion into Ukraine. Throughout these endeavours the generosity of our supporters and funders has proven to be the lifeblood of our organization, enabling us to make a tangible difference to the lives of countless animals.

Firstly, we as the Board and all our staff are thrilled to announce the reopening of our veterinary clinic in the centre of Kabul. Our original Kabul location was just no longer accessible due to the political situation and the Taliban taking over our facilities. Undeterred, our team identified and secured alternative premises that could be adapted for kennels and veterinary care. This relocation, completed within a mere three days under extremely challenging circumstances – including the ever-present threat of Taliban interference – stands as a testament to Nowzad staff's resilience and commitment.



Fortunately, our donkey shelter far outside of the city continued functioning throughout the turmoil, completely undisturbed. It is home to 14 donkeys and horses, 1 cow and 1 goat, all rescued from a life of hardship, illness and suffering over the past 15 years.

Providing respite care to these animals is a critical part of our animal welfare remit in Afghanistan, however we have also been able to resume our Working Animal Programme in recent months too. Veterinary teams travel out almost daily to sites where working animals are in high numbers (brick kilns and migrant camps for example) to treat and vaccinate as many sick or injured animals as possible. At the same time, every opportunity is taken to engage owners in teaching them the proper care and husbandry of their animals. We have also been able to recommence our critical rabies prevention initiatives across the city, as well as our trap-neuter-vaccinate-release (TNVR) programme for street dogs and cats. We have the support of the Animal Health Directorate to continue our animal welfare remit in Kabul, for which we are truly grateful for.

However, ensuring a steady flow of resources, particularly funds, to support our Afghan operations presents logistical challenges. Afghanistan is under strict international sanctions, and major donors suspended or significantly cut funding after the Taliban took over. Before this, approximately 80% of Afghanistan's budget came from foreign donors. Afghanistan's financial assets abroad have also been frozen, and banks are now very reluctant to allow money transfers to Afghanistan.

Without any other option and in order to ensure the progress of our charitable activities, the Nowzad charity has had to use Hawala payments to transfer legitimate charitable funds. We are, however, very aware of the potential for increased risk, and so conduct enhanced due diligence in line with our accountability for the expenditure of donated funds. We also send hawala payments via a trusted route in lesser amounts to ensure complete oversight of expenditure according to a strict prior-approved budget by myself and the other Board members.



TRUSTEES' REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023

Since March 2022, Nowzad has been operating in another country affected by conflict – Ukraine. Not long after Russian forces invaded, Pen and a small team from Nowzad visited Poland and Ukraine to establish a supply line for desperately-needed animal food, veterinary equipment and medicines. A key part of this was registering Nowzad as a Non-Governmental Organisation in Ukraine and then establishing bases in eastern Poland and one of the major (but relatively safe) cities of Ukraine - Lviv. Our Lviv base quickly became a hub for all supplies donated to Nowzad by extremely generous supporters in the UK and further afield and enabled us to set up a Ukrainian country office, headed up by a Country Manager with a wealth of experience in the fields of project management and veterinary medicine – Liuba Mocharska.

Rather than organise large-scale rescues of animals out of the country, it was clear from the start that Ukraine needed to be supported with its animal welfare programmes in-country. Nowzad fully supports several TNVR programmes across the country, helps to equip Lviv University Veterinary Faculty and several small veterinary clinics with essential tools and training, and provides some 20 tonnes of animal food to volunteers and local groups/shelters across Ukraine each month.

Crucially, we also now support two key animal shelters in their rescue, rehabilitation and rehoming efforts – one in far eastern Ukraine (Kramatorsk) that takes in rescued animals from the frontlines of fighting despite being subjected itself to missile attacks on an almost daily basis; and one newly-established shelter close to the capital Kyiv (Borodianka) set up by a dedicated local lady. In the face of escalating numbers of abandoned and stray dogs and cats on the streets, she saw the desperate need for such a facility and, with the financial and practical assistance of Nowzad, has established the shelter as a key rescue and adoption centre for the whole area.

As well as feeling immense pride in all our staff's extraordinary efforts given these demanding environments in which they work, I will also say, on behalf of the board of trustees, that we are continually humbled by the outpouring of generosity from our dedicated supporters. Their contributions are the lifeblood of our organization, enabling us to make a tangible difference in the lives of animals in Afghanistan and Ukraine.

We now present our report for the Nowzad charity for the year ended 30th September 2023. Please note, the accompanying financial statements have been prepared by an independent financial auditor and in accordance with the accounting policy of the charity. Nowzad is a registered charity in England and Wales, with the Charity Commission number 1119185.

D Tatsch, JP Bonnelly, M Harris, P Murchison
October 2023

**TRUSTEES' REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

Mission Statement

To relieve the suffering of animals; including companion animals, working equines, stray and abandoned dogs and cats and all other animals in need of care and attention, and (where possible); to provide and maintain rescue, rehabilitation and education facilities for the care and treatment of such animals with no voice but ours.

Trustees and Organisational Structure

The Nowzad charity is overseen by a board of trustees approved by the current serving board. Trustees are not remunerated for their trusteeship except for expenses relating to the course of the charity's activities. Being aware of the security risks presented by operating in Afghanistan, each year at least one of our trustees travels to Kabul specifically to meet with the staff and visit the Nowzad facilities, and experience first-hand the projects and local communities that are benefiting from the Nowzad Charity.

These visits are of utmost value as the board of trustees are responsible for setting the strategic plan and the direction the charity takes. The trustees are responsible under the law of England and Wales for the correct and lawful operation of Nowzad. Since being established in 2007, the board of trustees operates and manages the Nowzad charity as a non-governmental, non-political, and non-religious organisation.

The following people served for the full year ending 30th September 2023;

D Tatsch
JP Bonnelly
M Harris

The following people served for a part of the year ending 30th September 2023

N Kanderian
P Murchison

All trustees serve until such time as they feel they can no longer give the required time and commitment to the charity as each trustee takes their responsibility to the governance of the charity extremely seriously. Due to the long distances involved to travel to meet face to face most trustee meetings are held via zoom and notes taken although face to face meetings are arranged where possible.

During the unprecedented events of Operation Ark the board of trustees met daily, even twice daily. During the aftermath caused by the press negativity and the Charity Commission inquiry which lasted 10 months, the board was forced to meet weekly.

The Chairman and the CEO would like to thank the board members for their unwavering loyalty and commitment.

**TRUSTEES' REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

A Trustee's Return to Nowzad: Witnessing Hope in Kabul – Nina Kanderian

In March 2023, I had the privilege of visiting the Nowzad operations in Kabul, the first time a trustee had been able to travel there since the Taliban takeover in August 2021. Having travelled to Afghanistan several times since the take over, Nowzad's CEO deemed the situation safe enough for another westerner's visit, and it felt crucial to see first-hand how Nowzad was adapting and continuing its vital work.



The visit was an eye-opening experience. The Nowzad veterinary clinic bustled with activity. Local Afghans brought in injured dogs and cats - their trust in Nowzad evident despite the challenging times. I witnessed spaying and neutering procedures, a crucial part of humane population control, alongside emergency surgeries on broken limbs. The dedication of the veterinary staff was inspiring, but it was clear the clinic lacked some essential equipment, hindering their ability to function as a fully-fledged animal hospital.

Beyond the clinic walls, I joined the Working Animal Programme team on field visits. We ventured to sprawling Kuchi camps, bustling trading posts for working horses and donkeys, and even brick kilns. These visits offered a glimpse into the harsh realities faced by Afghanistan's working animals. The Nowzad Donkey Sanctuary on the outskirts of Kabul was a beacon of hope. Here, rescued donkeys and horses receive the care and attention they desperately needed.

I also had the opportunity to work alongside the dedicated staff, assisting with treatment, surgeries, offering comfort to hospitalized patients, and even helping to socialise dogs and cats for potential rehoming, both within Afghanistan and with Western families.

This visit wasn't just about witnessing the challenges Nowzad faces. It was about seeing the unwavering dedication of the staff, and their unwavering commitment to animal welfare even in the midst of a difficult situation. It was a testament to the enduring power of hope, and the vital role Nowzad plays in the lives of countless animals in Afghanistan.

**TRUSTEES' REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

From our Country Manager in Afghanistan – Dr Reshad

After the fall of Kabul to the Taliban in August 2021 and when Nowzad struggled to maintain any sort of operations in Kabul, all of the plans for Nowzad's Working Animal Programme came to a complete halt. To our huge relief, those rescued donkeys and horses at Nowzad's Donkey Sanctuary on the outskirts of Kabul remained safe and well. Myself and several of our committed Sanctuary staff chose to stay behind in Afghanistan for our families, and so we could continue with our care of the 15 equines there. Then from January 2023, when I launched operations again on behalf of Nowzad, we channeled our efforts into establishing a Working Animal Programme for all those horses and donkeys in Kabul and the surrounds. Equine husbandry and welfare have always been a primary interest of mine, and it was so rewarding to see the programme develop, and then go from strength to strength during 2023.

Since the Taliban took back power, international aid is just not getting through to enough people in Afghanistan and the crisis has had a huge impact on our population, and on the working animals that we all rely so heavily upon. There are almost 6,000 working donkeys, horses and mules in Kabul alone, used extensively to transport goods, building materials, water and waste across the city. It is at the notorious brick kilns that myself and our vet teams have seen the worst welfare cases of all. Being a working donkey or horse in Afghanistan is a truly hard and very desperate life.

From January 2023 until September 2023, we treated 740 working animals in total – from administering rabies and tetanus vaccinations, trimming hooves, filing teeth, de-worming, treating any infections or ailments and rehydrating them after hours of hard toil. On many occasions through the harsh summer and winter months in particular, we became very accustomed to being brought severely dehydrated horses and donkeys, close to exhaustion, and collapse.

Of particular concern was the high rate of wounds caused by ill-fitting harnesses and carts used by the animals to carry their loads. If left untreated, we saw many horses and donkeys suffering from extreme bacterial and bone infections, some of which even required emergency surgery on-site or hospitalization at our clinic in town. Fortunately, through using a local carpenter, we were able to replace these old, very uncomfortable harnesses with new, tailor-made harnesses. These help to distribute the load weight more evenly and are padded to prevent sores and limping issues. Myself and my team of six other vets also treated a range of other ailments like gastroenteritis, tongue and teeth issues, eye issues, colic and very commonly hernias.

In parallel to these treatment days, our team also began an awareness programme amongst the communities at the brick kilns, kuchi camps and market places. The focus was on basic husbandry and first aid of their working animals to improve the animal's health and welfare. However, in turn, this should increase their working capabilities and ensure the owners' livelihood and family are secure financially. It is key to the success of the programme to help owners understand the link between good care of their animals and increased return on their investments. To encourage this as much as possible, I also established an incentive scheme where owners taking particular good care would receive a certificate and reward such as a free brush or water trough.

During the last quarter of 2022 and throughout 2023, we have also been treating any animals that come into our new clinic that we have now set up in Kabul. Many of these are injured or sick street dogs and cats, brought in by concerned locals, and we're proud to offer them a second chance. But our impact goes beyond immediate care. Whilst establishing a new clinic, we have been continuing with our service of offering free/low-cost treatment and rabies vaccinations, amongst other preventative measures. Being able to offer this service helps to reduce the level of rabies within animal populations and the incidence of rabies being transmitted to humans from animal bites.

**TRUSTEES' REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

During this past year, we have also been neutering/spaying dogs and cats that pass through our clinic doors to help reduce stray populations in a humane and sustainable way. In these first 9 months of 2023, we have neutered and spayed a total of 115 dogs and cats – including a big joint effort by all the team at the end of September, for World Rabies Day 2023.

Looking ahead to Winter 2023 and beyond, we plan to expand our TNVR and rabies prevention programme, and build on our existing Working Animal Programme, with education and awareness events throughout.



Dr Reshad and Dr Nazar spaying a cat at Nowzad's Vet Clinic, September 2023.

Our CEO's overview of FY 2022-2023

The fallout from the success of Operation Ark was unprecedented. The team and I truly struggled for sometime to see the light at the end of the tunnel. I can honestly say that it was not until October of 2022 that we finally started to put distance between us and the negativity of the ill-informed.

I was and continue to be so proud of the Nowzad staff for their determination and commitment to ensuring Nowzad as a charity stayed focussed no matter what was thrown at us via the mainstream media, social media, abusive phone calls or emails. The team stayed front side focussed on our mission; delivering animal welfare where it is needed the most; Afghanistan and Ukraine.

We have well documented our return to Afghanistan to renew our Trap, Neuter, Vaccinate and Release programmes for the dog and cat populations to reduce the impact of rabies among the Afghan population. A population of some 39 million people now abandoned by the western world.

Sadly this has meant we have not had the benefit of the international banking system to ensure a steady and regulated transfer of funds to support our NGO in Kabul. This article by the Norwegian Refugee Council is worth a read https://www.nrc.no/globalassets/pdf/reports/life-and-death/executive-summary_financial-access-in-afghanistan_nrc_jan-2022.pdf and most definitely highlights the issues being faced by our charity.

With no other options we have had to rely on Hawala payments and MoneyGram.

**TRUSTEES' REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

Our work in Ukraine continues at pace. We have solidified our commitment to maintain a presence in the country well into 2024. Sadly again red tape, this time in relation to Brexit (of all things!), has interrupted our plans to maintain a staging warehouse in Poland.

Europe now requires our UK based staff to hold a business visa for operating longer than 90 days within the EU. This can only be achieved by Nowzad becoming registered as an NGO in Poland. Achieving that was an admin endeavour too far.

Logistically it has created a few added elements to be taken into account to ensure our supplies transit directly to Lviv in Ukraine but seemed more straightforward than the administration surrounding operating and maintaining an NGO in Poland alongside our charitable work.

In September of 2023 we were subject to a large sophisticated 'scam' involving our charitable bank and our business phone provider. Nearly £200,000 was fraudulently transferred out of our charitable account. Our procedures to detect this immediately identified the fraud and a hold was placed on our account. Even with this bank administered hold the fraudsters were still able to withdraw further funds due to a failure of our banking provider.

I was very relieved that our bank immediately replaced the stolen funds ensuring the charity is not out of pocket. We immediately liaised with the relevant police authorities and I am glad to report those potentially responsible are now awaiting trial with the Police Force of Northern Ireland and so we are unable to make further comment.

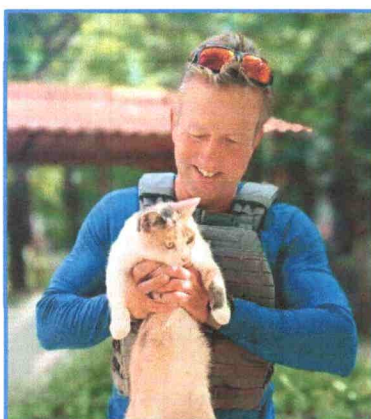
We always knew it would be a tough time re-establishing the charity after the chaotic and stressful moments of August 2021. The charity has moved on even though a few well less informed people and certain aspects of the media have not.

The charity has settled into its new home in Bradninch, bringing in further staff to compliment the team which now includes a full time online store manager to cope with the demand for charity merchandise. Returning to Afghanistan to witness firsthand the dedication of our new Afghan team alongside trips into Ukraine to see the remarkable courage of our Ukrainian people in the face of Russian aggression has reinvigorated my passion for the charity and our purpose.

And as always, I am extremely grateful to the many wonderful supporters who have always believed in the charity and what we do. They are the reason we can be there for so many animals with no voice but theirs. Thank you

Pen Farthing
CEO – Nowzad

October 2023



**TRUSTEES' REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

Goals and Charitable Objectives

For the benefit of the public to relieve the suffering of animals in need of care and attention and in particular, to provide and maintain rescue facilities for the reception, care and treatment of such animals whilst reducing the spread of rabies.

To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances, war or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

Nowzad has a dedicated long term mission to improve animal welfare programmes in Afghanistan, a country brought to the brink by war and tribal conflict. This, in turn, supports the Afghan people through our work in reducing disease, particularly rabies, and helping livelihoods through our Working Animal Project.

Our animal welfare work in Ukraine is providing a vital service to the people in supporting disadvantaged animal shelters and carers whilst supporting the mission to humanely reduce the spread of rabies.

The charity's activities for public benefit, is split into the following categories;

- 1 Animal Welfare
- 2 Public Health
- 3 Education

1 Animal Welfare

The Nowzad charity now operates a fully functioning small animal clinic in Kabul which includes 6 Afghan fully qualified veterinarians dedicated to delivering quality treatment and care, both for injured and diseased dogs and cats in and around Kabul. Our team delivers a working animal programme providing direct point of care treatment at key animal distress sites in and around Kabul.



The Nowzad clinic is home to our practical hands on training delivery for veterinary students from all over Afghanistan in partnership with the Animal Health Directorate.

We are also providing animal welfare support to Ukraine in the form of animal food, medical supplies and vital aid to the animal carers who have volunteered to stay behind to support the operation of the shelters within the direct conflict areas of the Russian invasion.

The charity is directly involved in the deliver of a rabies prevention programmes across eastern and southern Ukraine with volunteers and partners.

TRUSTEES' REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023

2 Public Health

The promotion and delivery of animal welfare and the resulting health benefits to the Afghan people takes into account and meets the Charity Commission's guidance on the public benefit.

By continuing with our ongoing and successful programme of trapping, neutering, vaccinating and then returning (TNVR) dogs and cats to the streets of Kabul, we are seeing significant benefits to both the local population and the welfare of animals through the humane control of the spread of rabies. In addition to this we have launched and operated our working animal programme for the benefit of the working donkeys and horses and those whose livelihoods depend upon these animals.

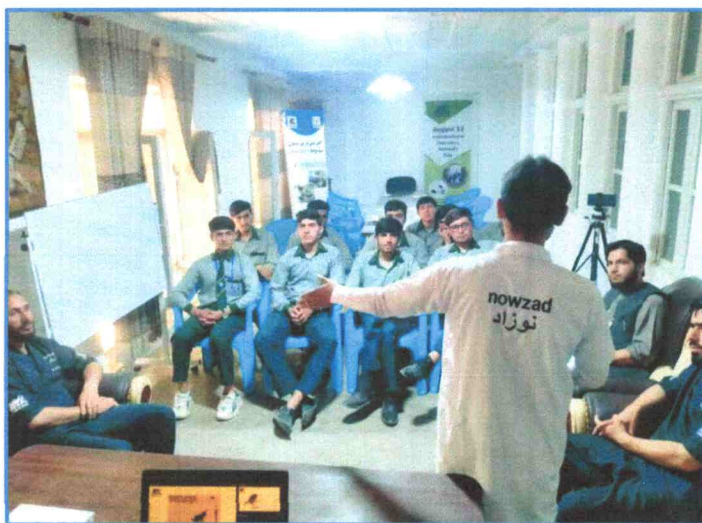
The people of Ukraine continue to be in the fight of their lives against the illegal invasion by Russian Forces. We continually provide a public benefit by the promotion and delivery of animal welfare support to thousands of desperate animals in crisis alongside our ongoing programme of trapping, neutering, vaccinating and return (TNVR) for the many thousands of feral dogs and cats which are an important aspect of Ukrainian culture.

3 Education

In Afghanistan we are focusing on;

- The continued advocating of building relationships with local Afghan community leaders and local residents to further cultural permissions that are required to develop animal welfare programmes for a visible benefit to the human community.

- Providing regular rabies awareness activities and animal husbandry outreach programmes within the community.



- We reinstating our educational programmes although it is with sadness that women in Afghanistan are no longer allowed to attend any form of secondary education. This is a direct consequence of western governments indifference to Afghanistan following the withdrawal in 2021 creating the only country in the world to ban women from the fundamental right to an education.

In Ukraine we are delivering;

- Equipment and resources to Lviv Veterinary University to promote the training of veterinary students.
- Rabies awareness training in the areas where we are operating TNVR programmes.

TRUSTEES' REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023

Risk, Challenges and External Factors affecting Achievement

The Board of Trustees fully recognises its responsibility for the management of any risk connected with operating in Afghanistan and Ukraine both from criminality and opposing armed actors. The charity is also extremely focused on mitigating any risks associated with fraud.

The board and the CEO operate an 'open' door policy where any and all questions from the board to the CEO can be asked freely in a group 'WhatsApp' chat at any time. Any responses that need further detail are explained fully in CC email responses as required.

Peace, as we take for granted in the West, has not been known in Afghanistan for three generations. Operating as an aid organisation without direct military support is, without doubt, a serious and committing undertaking.

The CEO is annually updates his hostile awareness and close protection training to facilitate trustees and other Nowzad staff to visit the country. The CEO spends as much time as feasible in our countries of operation to assess the constantly changing security situations taking the full advice of security partners and local knowledge.

The CEO has visited Kabul five times during this reporting period, with the permission from the Taliban authorities to support the ongoing efforts to re-establish the charities activities. He has also visited Ukraine along with other Nowzad staff, establishing working relationships with shelter partners there. As long as there is an acceptable level of security we will continue to operate in Afghanistan and Ukraine going forward.

All significant activities undertaken by the Nowzad charity are subject to a risk review prior to any activity commencing. Major risks are identified, and appropriate risk management plans discussed and implemented. We are particularly concerned with the constantly changing and heightened security situation in Ukraine and the high-level risk associated with handling animals potentially carrying rabies. All of our team are fully vaccinated against rabies.

Major risks could have a significant impact on;

- Our daily operation – including risks to personnel and the animals in our care especially at our shelter in Kabul.
- Our overall achievement in regard to our mission to promote animal welfare in Afghanistan including continued rabies prevention work.
- Our overall achievement in regard to our mission to deliver aid and welfare in Ukraine including continued rabies prevention work.
- Our financial sustainability to maintain required income levels and the trust of donors to continue to support us.

These risks are reviewed constantly by the staff, CEO and Trustees, and the appropriate procedures and policies implemented to maintain a safe level of working.



**TRUSTEES' REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

Other Activities, Achievements and Performance**1. Working Animal Project in Kabul, Afghanistan**

The Nowzad Working Animal Program serves to treat the large numbers of working donkeys and horses in Kabul, and help the families so dependent on them. Our holistic approach has earned us long-lasting respect in the local communities - an achievement we are all so proud of given the challenges faced in the aftermath of the Taliban re-taking Afghanistan in 2021. There are approximately 6,000 working donkeys, horses and mules working in horrendous conditions in Kabul and its surrounds. Most are owned by the poorest members of society and are subjected to overwork, injury, malnutrition and neglect. Consequently, many equines die or can no longer work, and the impact of loss of earnings is devastating to the family. Nowzad's Working Animal Project seeks to address this huge problem. Our vets provide free veterinary and farrier treatments, purpose-made padded harnesses, portable stabling, de-worming treatments, and vaccinations. At sites where donkeys and horses are traded in large numbers, we work closely with the owners to break the cycle of poor animal husbandry and harmful traditional practices. We also run an equine sanctuary on the periphery of Kabul, with 14 long-term donkey and horse residents fortunate to be rescued from a life of hardship and suffering.

2. Rabies prevention work in Ukraine

Nowzad's reputation and experience of working in a conflict zone has been very useful in our efforts to help the many thousands of animals sadly caught up in the war in Ukraine. After registering as a Ukrainian NGO in May 2022, we now have established warehouses in Poland and Lviv, with a dedicated in-country Manager. From this base in Lviv we coordinate the large amounts of food and veterinary supplies that we buy or which have been donated to us. Our network of trusted volunteers then distribute food and veterinary supplies to animal shelters still operating throughout Ukraine, as well as feeding abandoned animals living on the streets. We have identified two such shelters - in Kramatorsk (eastern Ukraine) and Borodianka (close to Kyiv) - to help rebuild after being damaged through missile strikes. Our Ukraine team is also involved in widescale Trap-Neuter-Vaccinate-Release programme in particular areas of Ukraine where animal populations are escalating rapidly and there is a growing threat of rabies outbreaks.

3. The Nowzad small animal clinic in Kabul

The new clinic has proved to be in an ideal location for meeting the needs of the local animal welfare community. Our clients have predominately been local Afghan nationals who have collected injured and ill animals that require treatment.

The Nowzad team have worked hard to build an impressive facility boasting an animal treatment room, surgery, cat room, small laboratory, lecture facilities and isolation and quarantine rooms. We maintain outdoor kennelling for recovery and those dog awaiting rehoming. The Nowzad staff include, vets, kennel hands, driver, cook and dog socialisation assistant.

The delivery of rabies vaccinations is free for all clients in our determination to prevent the spread of rabies.



TRUSTEES' REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

11. FINANCIAL REVIEW

During the year ended 30th September 2023 the total income to the charity was £909,213 (Group: £941,813) with £71,508 from grants from charitable bodies.

We spent, in the course of our charitable activities, £884,127 (Group: £912,457) throughout the financial year. The main expenditure was for the actual animal transportation costs for soldier's companion animals.

12. RESERVES POLICY

The Nowzad board of trustees would ideally like to be able to hold six months of unrestricted funds for expenditure in relation to charitable activities in Afghanistan. Further, regardless of the constant requirement for expenditure our unrestricted reserves at the year-end were £2,092,327.

13. INVESTMENT POLICY

The Nowzad board of trustees at this time has no plans for an investment policy to be put in place as we do not hold funds for investment purposes.

Admin details

Nowzad, B3 Mercury Business Park, Bradninch, Devon, EX5 4BL, United Kingdom
info@nowzad.com

15. TRUSTEES RESPONSIBILITIES FOR THE FINANCIAL STATEMENT

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with the applicable law and United Kingdom accounting standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give an accurate view of the accounts in regard to income and expenditure. The trustees in preparing these accounts for the year ending 30 September 2023 have applied the following;

A robust and full transparent system of accounting through the financial year.

Observed the methods and principals of the Charities SORP.

Followed guidance issued by our independent auditor.

The accounts are open to all scrutiny and we welcome questions from our donors on the activities of the charity funded by their generous donations.

Approved by the Trustees and signed on their behalf by Ms M Harris on 30 July 2024.

And signed on original copy held at Nowzad office UK



NOWZAD

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NOWZAD**

I report to the charity trustees on my examination of the accounts of the group for the year ended 30 September 2023, which are set out on pages 15 to 31.

Responsibilities and basis of report

As the charity's trustees of the group (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the group's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those accounting records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).



INDEPENDENT EXAMINER'S REPORT (CONTINUED)
TO THE TRUSTEES OF NOWZAD

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shane Cann.....

Shane Cann BA(Hons) ACA FCCA CTA
Bush & Co Limited
Chartered Accountants
2 Barnfield Crescent
Exeter
EX1 1QT

Date: 30 July 2024



**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

	Notes	Unrestricted funds 2023 £	Total 2022 £
<u>Income from:</u>			
Donations and legacies	3	904,062	3,462,029
Other trading activities	4	33,512	58,573
Investments	5	4,239	715
Total income		<u>941,813</u>	<u>3,521,317</u>
<u>Expenditure on:</u>			
Raising funds	6	<u>28,330</u>	<u>39,717</u>
Charitable activities	7	<u>884,127</u>	<u>1,906,162</u>
Total expenditure		<u>912,457</u>	<u>1,945,879</u>
Net income for the Period/ Net movement in funds		29,356	1,575,438
Fund balances at 1 October		<u>2,062,971</u>	<u>487,533</u>
Fund balances at 30 September		<u><u>2,092,327</u></u>	<u><u>2,062,971</u></u>

The consolidated statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

The notes on pages 22 to 32 form part of these financial statements.



**CONSOLIDATED STATEMENT OF FINANCIAL STATEMENT
AS AT 30 SEPTEMBER 2022**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11	298,328		226,493	
		<u>298,328</u>		<u>226,493</u>	
Current assets					
Stocks	13	24,270		8,625	
Debtors	14	7,343		6,432	
Cash at bank and in hand		1,963,637		1,837,366	
		<u>1,995,250</u>		<u>1,852,423</u>	
Creditors: amounts falling due within one year	15	(201,251)		(15,945)	
Net current assets		<u>1,793,999</u>		<u>1,836,478</u>	
Total assets less current liabilities		<u><u>2,092,327</u></u>		<u><u>2,062,971</u></u>	
Charity funds					
Unrestricted funds	16	2,092,327		2,062,971	
		<u>2,092,327</u>		<u>2,062,971</u>	

The financial statements were approved by the Trustees on 30 July 2024 and signed on their behalf by

Morag Harris
Trustee



**CHARITY STATEMENT OF FINANCIAL STATEMENT
AS AT 30 SEPTEMBER 2022**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11	297,577		226,493	
Investments	12	100		100	
		<u>297,677</u>		<u>226,593</u>	
Current assets					
Debtors	14	57,937		100,500	
Cash at bank and in hand		1,935,729		1,750,022	
		<u>1,993,666</u>		<u>1,850,522</u>	
Creditors: amounts falling due within one year	15	(199,017)		(14,145)	
Net current assets		<u>1,794,649</u>		<u>1,836,377</u>	
Total assets less current liabilities		<u>2,092,326</u>		<u>2,062,970</u>	
Income funds					
Unrestricted funds		<u>2,092,326</u>		<u>2,062,970</u>	
		<u>2,092,326</u>		<u>2,062,970</u>	

The financial statements were approved by the Trustees on 30 July 2024 and signed on their behalf by


Morag Harris
Trustee



CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	1		203,273		1,605,257
Investing activities					
Purchase of tangible fixed assets		(81,240)		(239,136)	
Investment income received		4,238		716	
Net cash used in investing activities			(77,002)		(238,420)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			126,271		1,366,837
Cash and cash equivalents at beginning of Period			1,837,366		470,529
Cash and cash equivalents at end of Period			<u>1,963,637</u>		<u>1,837,366</u>



CHARITY STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	1		261,825		1,559,247
Investing activities					
Purchase of tangible fixed assets		(80,356)		(239,136)	
Investment income received		4,238		716	
Net cash used in investing activities			(76,118)		(238,420)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			185,707		1,320,827
Cash and cash equivalents at beginning of Period			1,750,022		429,195
Cash and cash equivalents at end of Period			1,935,729		1,750,022



STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

1 Consolidated cash generated from operations	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Surplus for the Period	29,356	29,356	1,575,438	1,618,617
Adjustments for:				
Investment income recognised in statement of financial activities	(4,238)	(4,238)	(716)	(716)
Depreciation of tangible fixed assets	9,405	9,272	12,644	12,644
Movements in working capital:				
(Increase)/decrease in stocks	(15,645)	-	6,969	-
(Increase)/decrease in debtors	(911)	42,563	5,290	(79,311)
Increase/(decrease) in creditors	185,306	184,872	5,632	8,013
Cash generated from operations	203,273	261,825	1,605,257	1,559,247

2 Accounting policies

Charity information

Nowzad is a charity governed by constitution. The charity registered number is 119185 and the registered address is B3, Mercury Business Park, Bradninch, EX5 4BL

2.1 Reporting period

The financial statements have been prepared for an extended period from 1 April 2021 to 30 September 2022 as the charity wanted to change the financial year to better fit their operations.

2.2 Accounting convention

The financial statements have been prepared in accordance with the charity's SORP, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.



NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

2 Accounting policies

(Continued)

2.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Grants are included in the accounts on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

2 Accounting policies

(Continued)

2.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

2.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
IT equipment	33% straight line
Plant & machinery	20% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Investment in subsidiaries are valued at cost less provision for impairment.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

2 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2.13 Hawala payments

Due to the charity's Operation Ark project, the charity spent a significant amount of time in the period operating out of Afghanistan. Due to the lack of banking systems in the country, the charity had to make use of Hawala payments in the period.

Hawala is a system for transferring money, where the money is paid to a broker who then instructs another broker to deliver payment to the targeted recipient. The hawala remittance system is an alternative remittance arrangement that completely avoids the formal financial system.



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	904,062	3,462,029
Donations and gifts		
Donations	817,554	3,229,755
Legacies	15,000	65,274
Grants	71,508	167,000
	904,062	3,462,029

4 Other trading activities

	2023	2022
	£	£
Other income	-	3,999
Shop Income	33,512	54,574
	33,512	58,573

5 Investments

	Unrestricted funds	Total
	2023	2022
	£	£
Interest receivable	4,239	715



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

6 Raising funds

	Total	Total
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Costs of raising voluntary income	-	-
<u>Trading costs</u>		
Trading expenses cost of sales	11,832	39,717
Trading expenses administration	16,498	-
Total trading costs	28,330	39,717
	28,330	39,717

7 Charitable activities

	2023	2022
	£	£
Staff costs	160,954	109,011
Rescue centre cost	4,214	3,086
Veterinary and care	24,918	3,488
Sundry	5,033	3,348
Operation Ark project expenses	179,905	1,475,128
Ukraine project expenses	402,512	164,022
Event costs	2,305	-
	779,841	1,758,083
Share of support costs (see note 8)	77,294	131,871
Share of governance costs (see note 8)	26,992	16,208
	884,127	1,906,162



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Depreciation	9,272	-	9,272	12,644	-	12,644
Bank charges and paypal fees	12,734	-	12,734	16,459	-	16,459
Equipment	-	-	-	-	-	-
Rent and rates	3,319	-	3,319	25,446	-	25,446
Premises insurance	9,839	-	9,839	12,910	-	12,910
Postage, printing and stationery	3,014	-	3,014	12,737	-	12,737
Telephone	4,517	-	4,517	4,886	-	4,886
IT expenses	6,434	-	6,434	18,112	-	18,112
Legal advice	236	-	236	1,800	-	1,800
Advertising	9,589	-	9,589	10,087	-	10,087
Travel and subsistence	18,340	-	18,340	16,790	-	16,790
Governance costs	-	26,992	26,992	-	16,208	16,208
	<u>77,294</u>	<u>26,992</u>	<u>104,286</u>	<u>131,871</u>	<u>16,208</u>	<u>148,079</u>
Analysed between Charitable activities	<u>77,294</u>	<u>26,992</u>	<u>104,286</u>	<u>131,871</u>	<u>16,208</u>	<u>148,079</u>

Governance Costs

Governance costs includes payments to the auditors of £12,000 (2022: £7,200) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the Period. However, two trustees were reimbursed a total of £1,660 travelling expenses (2022: £1,838 were reimbursed).



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

**10 Employees
Group and Charity**

The average monthly number of employees during the Period was:

	2023 Number	2022 Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2023	2022
	£	£
Wages and salaries	145,627	93,532
Social security costs	13,749	12,290
Other pension costs	1,578	3,189
	<u>160,954</u>	<u>109,011</u>

There were no employees whose annual remuneration was more than £60,000.

**11 Tangible fixed assets
Group**

	Freehold land and buildings £	Plant and machinery £	IT equipment £	Motor vehicles £	Total £
Cost					
At 1 October 2022	205,804	-	4,511	32,227	242,542
Additions	77,256	2,254	1,730	-	81,240
	<u>283,060</u>	<u>2,254</u>	<u>6,241</u>	<u>32,227</u>	<u>323,782</u>
Depreciation and impairment					
At 1 October 2022	-	-	3,953	12,096	16,049
Depreciation charged in the Period	-	407	941	8,057	9,405
	<u>-</u>	<u>407</u>	<u>4,894</u>	<u>20,153</u>	<u>25,454</u>
Carrying amount					
At 30 September 2023	283,060	1,847	1,347	12,074	298,328
	<u>283,060</u>	<u>1,847</u>	<u>1,347</u>	<u>12,074</u>	<u>298,328</u>



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

Tangible fixed assets Charity	Freehold land and buildings £	Plant and machinery £	IT equipment £	Motor vehicles £	Total £
Cost					
At 1 October 2022	205,804	-	4,511	32,227	242,542
Additions	77,256	1,370	1,730	-	80,356
At 30 September 2023	283,060	1,370	6,241	32,227	322,898
Depreciation and impairment					
At 1 October 2022	-	-	3,953	12,096	16,049
Depreciation charged in the Period	-	274	941	8,057	9,272
At 30 September 2023	-	274	4,894	20,153	25,321
Carrying amount					
At 30 September 2023	283,060	1,096	1,347	12,074	297,577

12 Fixed asset investments

	Charity Investments in subsidiary company
Cost or valuation	
At 1 October 2022 & 30 September 2023	100
Carrying amount	
At 30 September 2023	100
At 30 September 2022	100

Whilst the charity do not own the shares in the subsidiary, the shares are being held on behalf of the charity by both the charity's CEO and one of its employees. Control has been established through their employment at the charity, with the store being run for its benefit.

13 Stocks

	Group 2023 £	Group 2022 £
Finished goods and goods for resale	24,270	8,625
	24,270	8,625



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

14 Debtors

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Amounts owed by fellow group undertakings	-	50,694	-	94,168
Prepayments and accrued income	7,343	7,243	6,432	6,332
	<u>7,343</u>	<u>57,937</u>	<u>6,432</u>	<u>100,500</u>

15 Creditors: amounts falling due within one year

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Other taxation and social security	3,016	2,945	1,473	1,473
Other creditors	184,631	184,631	5,817	1,636
Accruals and deferred income	13,606	11,401	4,035	4,035
	<u>201,253</u>	<u>198,977</u>	<u>11,325</u>	<u>7,144</u>

During the year, the charity was the victim of a banking fraud. As a result of the charity having no fault, the amounts have refunded by the bank. Whilst the fraud was being investigated, a temporary refund totaling £184,631 was issued as a placeholder until the exact amounts were refunded. This was repaid by charity post year end.

16 Statement of funds

Statement of funds – current period

	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
Unrestricted funds				
Unrestricted funds	<u>2,062,971</u>	<u>941,813</u>	<u>(912,457)</u>	<u>2,092,327</u>

Statement of funds – prior period

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
Unrestricted funds				
Unrestricted funds	<u>487,533</u>	<u>3,521,317</u>	<u>(1,945,879)</u>	<u>2,062,971</u>



NOWZAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2023

17 Analysis of net assets between funds

Analysis of net assets between funds – current period

	Unrestricted funds 2023 £	Total funds 2023 £
Gross assets	2,293,580	2,293,580
Creditors due within one year	(201,253)	(201,253)
Total	<u>2,092,327</u>	<u>2,092,327</u>

Analysis of net assets between funds – prior period

	Unrestricted funds 2022 £	Total funds 2022 £
Gross assets	2,078,916	2,078,916
Creditors due within one year	(15,945)	(15,945)
Total	<u>2,062,971</u>	<u>2,062,971</u>

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,578 (2022: £3,189).



NOWZAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2023

19 Principal subsidiaries

The following was a subsidiary undertaking of the charity:

Name	Company Number	Class of shares	Holding	Included in consolidation
The Nowzad Store Ltd	09758447	Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) £	Net Assets £
The Nowzad Store Ltd	33,512	33,482	30	101

20 Related party transactions

The key management personnel of the charity comprise the Trustees (who do not receive remuneration for their role as Trustee) and the Chief Executive. The cost of employment to the charity was £36,294 (2022: £42,946), including employer's pension and National Insurance contributions.