

Mangravet Church Working as Grace Community Church (Maidstone)

Report and Accounts Year ended 31 August 2023

Mangravet Church working as Grace Community Church (Maidstone)

Legal and Administrative Details.

For the year ended 31st August 2023

Address for correspondence	Grace Community Church Grove Road Maidstone Kent ME15 9AR
Governing document	Deed of trust dated 15 May 2007
Charity registration number	1119181
Trustees responsible for managing the charity	Charles Keith from 10 December 2019 - Chair Timothy Parfitt from 27 March 2023 David Thompson from 20 September 2021 Su Mcfadden from 25 July 2021
Bankers	The Co-Operative Bank plc
Independent Examiner	Stephen Hendy Data Developments First Floor, The Chubb Buildings Fryer Street, Wolverhampton West Midlands WV1 1HT

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Report of the Trustees

For the year ended 31st August 2023

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31st August 2023.

Objects of the Charity

The trust seeks to demonstrate the Christian Faith in the following ways:

1. The advancement of the Christian religion both in the UK and overseas,
2. The relief of the poor, sick, disabled and homeless,
3. The advancement, for the public benefit, of religious and other education.

Summary of the charity's main activities and achievements

Church Services and other related meetings

Community Events

Other Church Activities

Other organisations and Work Supported by the Church

Financial review

Reserves policy

Governance

The policy and operating decisions of the charity rests with the Trustees who meet regularly to monitor the activities of the Trust.

New trustees are appointed by the Church Leadership Team. Any appointed trustees are people appointed from within the church or those outside of the church who are approved by the Leadership Team and have proved themselves in integrity and the shared vision for the aims of Grace Community Church. One of the trustees, Charles Keith, is employed as part-time pastor. He and Becky Keith are also part of the Church Leadership Team. The church is in fellowship with the Assemblies of God in Great Britain and the Evangelical Alliance as well as being part of Churches together in Maidstone.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable care to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:-



Charles Keith

Date 18th February 2024

Independent Examiner's Report
To the Trustees of
Mangravet Church working as Grace Community Church (Maidstone)

Accounts for the year ended 31st August 2023

Respective responsibilities of the Trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts and they consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the Charities Act
to follow the procedures laid down in the general directions given by the Charity Commission
(under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

Accounting records were not kept in accordance with section 130 of the Charities Act, or the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 9th February 2024

Signed:



Stephen Hendy

Data Developments
First Floor, the Chubb Buildings
Fryer Street, Wolverhampton
West Midlands WV1 1HT

Mangravet Church working as Grace Community Church (Maidstone)

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	38,326		7,292		45,618	84,132
Other trading activities	12,639				12,639	8,130
Other income	40				40	1,715
Total income and endowments from:	51,005		7,292		58,297	93,977
Expenditure on:						
Raising funds						
Expenditure on charitable activities	44,640		4,489		49,129	333,328
Total expenditure on:	44,640		4,489		49,129	333,328
Net income / (expenditure)	6,365		2,803		9,168	(239,351)
Transfers						
Gross transfers between funds - in		55	450		505	
Gross transfers between funds - out	(450)	(55)			(505)	
Net income / (expenditure)	5,915		3,253		9,168	(239,351)
Other recognised gains / losses						
Gains / losses on investment assets						
Gains on revaluation, fixed assets, charity's own use						
Net movement in funds	5,915		3,253		9,168	(239,351)
Total funds brought forward	19,426	5,050	6,680		31,156	270,507
Total funds carried forward	25,341	5,050	9,933		40,324	31,156
Represented by						
Unrestricted						
General fund	25,341				25,341	19,426
Designated						
AOG Zone Days		50			50	50
Building Fund		5,000			5,000	5,000
Pay It Forward						
Restricted						
Building Fund			9,933		9,933	6,680

Mangravet Church working as Grace Community Church (Maidstone)

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Co-Op Community Direct Plus -	25,366	4,995	9,933		40,294	31,133
Cash Suspense -	(25)	55			30	23
Totals	25,341	5,050	9,933		40,324	31,156
Grand total	25,341	5,050	9,933		40,324	31,156

Other monetary assets

Gift aid due to Charity						2,953
HMRC NI Overpayment						1,750
Totals						4,088

Liabilities

Fee for the Independent Examination	350				350	960
Building project			4139		4,139	283,134
Totals	350		4139		4489	284,094

Assets retained for the charity's own use

Freehold Building	921,397
Equipment	12,077
	933,474

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved and sign on their behalf by

 date 18.2.24

Charles Keith

The notes on pages XX to XX form part of these accounts.

Mangravet Church working as Grace Community Church (Maidstone)

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
PIF - Pay It Forward							
Designated							
Sub-total for PIF							
General - General fund							
Unrestricted	19,426	51,005	44,640	(450)			25,341
Sub-total for General	19,426	51,005	44,640	(450)			25,341
AOG - AOG Zone Days							
Designated	50						50
Sub-total for AOG	50						50
Building - Building Fund							
Designated	5,000						5,000
Restricted	6,680	7,292	4,489	450			9,933
Sub-total for Building	11,680	7,292	4,489	450			14,933
Grand total	31,156	58,297	49,129				40,324

Analysis of receipts and payments

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
1101 - General Offering	6,782				6,782	73,794
1102 - Gift Aid General Offering	23,090		110		23,200	10,338
1103 - Building Fund	100		3,792		3,892	
1104 - Gift Aid Building Fund			2,730		2,730	
1107 - Tax Recovered General Fund	5,972				5,972	
1108 - Tax Recovered Building Fund			661		661	
1110 - Sunday Collections	2,382				2,382	
1111 - Pay It Forward Fund						
1112 - Gift Aid Pay It Forward Fund						
Total	38,326		7,292		45,618	84,132
Other trading activities						
1106 - Hall Hire	12,639				12,639	8,130
Total	12,639				12,639	8,130
Other income						
1109 - Other Income	40				40	1,622
1113 - Interest Received						93
Total	40				40	1,715
INCOME TOTAL	51,005		7,292		58,297	93,977