

Mangravet Church working as Grace Community Church (Maidstone)

Report and Accounts
Year ended 31 August 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

MANGRAVET CHURCH WORKING AS GRACE COMMUNITY CHURCH (MAIDSTONE)
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2022

ADDRESS FOR CORRESPONDENCE	Grace Community Church Grove Road Maidstone Kent ME15 9AR
GOVERNING DOCUMENT	Deed of Trust dated 15 May 2007
CHARITY REGISTRATION NUMBER	1119181
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Anthony Rogers (stood down 20/09/2021) Charles Keith Alan Nash (stood down 01/03/23) Dave Thompson (appointed 20/09/2021) Su Mcfadden (appointed 25/07/2022)
BANKERS	The Co-operative Bank plc Business Directplus
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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MANGRAVET CHURCH WORKING AS GRACE COMMUNITY CHURCH (MAIDSTONE)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 August 2022.

Objects of the charity

The Trust seeks to demonstrate the Christian faith in the following ways:

1. The advancement of the Christian religion both in the UK and overseas,
2. The relief of the poor, sick, disabled and homeless.
3. The advancement, for the public benefit, of religious or other education.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The Church is not a building, but a gathering of people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to being a blessing to the area in which they live.

Grace Community Church, its Church Leaders, its Trustees and members are committed to the restoration of the New Testament principles. It is not alone in this. It is one of many churches in the area, nation and world wide that is rediscovering the excitement of knowing Jesus Christ. The vision is to see the community around Grace Community Church come to experience knowing Jesus Christ as Lord and Saviour and friend.

Church Services and other related meetings

This past year the church has been able to continue its services in the Church Building after making the transition from On-line to In Person Services in April 2021. During this year the church was able to continue with its online gatherings midweek, which then transitioned to a hybrid method which combined the online version with the In person in order to facilitate greater participation.

During the past year the church has hosted a number of outdoor and indoor fellowship activities to encourage people to connect in person, which has been particularly important given the period of isolation and separation people experienced in recent years due to the Pandemic.

The Church building has hosted and facilitated a Harvest Food Collection with a local Charity MADAM which exists to support the marginalised and needy in the local community.

Alongside this the church has also undertaken a collection during our Christmas Carol Service for an overseas Charity which supports children in South Africa.

Community Events

Further to this the church has also been able to host events for the benefit of the local community which have been a great opportunity for the church to develop new relationships with the Community. We anticipate being able to complete other events of this kind in the coming year.

Other Church Activities

Church volunteers have also continued to be involved with other initiatives including:

Distribution of 'Good News' newspaper

MacMillan Coffee Mornings

Maidstone Street Pastors

Starfish Malawi

Life Café and food parcels.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

The church building has continued to be used on a daily basis by a local pre-school, which has about 25 children on its roll.

The church premises is used as a Polling Station and has been hired by the local community for events such as children's parties and other family life celebrations.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

Other Organisations and Work Supported by the Church

The church continues to support the work of Maidstone Street Pastors, The Family Trust and bible correspondence courses in southern Africa, all with prayer and finance.

Financial review

Since May 2021, Pastor Charles Keith and Pastor Becky Keith have continued to be employed by the Church on a part-time basis. Their combined salaries amount to the equivalent of one full – time post.

The past year has seen the successful completion of phase 1 of the building project. At the beginning of the build the church had total of £247382 to put towards its completion. Fortunately through continued fundraising and the donations from the Church Members the church was able to successfully pay for phase 1 in full.

During the past year and since the completion of phase 1 the church has continued to pursue further funding to complete the project through grant applications as well as fundraising events. The church currently has over £10,000 accrued towards phase 2 of the Building Project. We are confident that continued fundraising and grant applications will enable us to secure the amount required to complete the project in its entirety.

The Trustees set a cautious budget and continued to monitor commitments and reserves on a monthly basis. Forecast outturns compared to the budget were also reviewed regularly. The congregation have continued to support the church with their giving.

Reserves policy

In the event of unforeseen financial circumstances historically the church has, through the generosity and commitment of church members, met any needs as they have arisen. It is the Trustees policy to have a three-month surplus of funds, circa £8,500 to £13,000. During the past year we have now agreed the increase in the reserve fund so that it is now £13,000. At the year - end the unrestricted general reserves are in excess of this at £ 19,376.

Governance

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Trust.

New trustees are appointed by the Church Leadership Team. Any appointed trustees are people appointed from within the church and have proved themselves in integrity and the shared vision for the aims of Grace Community Church. One of the trustees, Charles Keith, is employed as part-time pastor. He, Becky Keith and Alan Nash are also part of the Church Leadership Team.

The church is in fellowship with the Assemblies of God in Great Britain and the Evangelical Alliance and is also part of Churches together in Maidstone.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Charles Keith

.....
Charles Keith

Date: 15 May 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
MANGRAVET CHURCH WORKING AS GRACE COMMUNITY CHURCH (MAIDSTONE)

I report to the trustees on my examination of the accounts of Mangravet Church working as Grace Community Church (Maidstone) ('the charity') for the year ended 31 August 2022 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin ACA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 22 June 2023

MANGRAVET CHURCH WORKING AS GRACE COMMUNITY CHURCH (MAIDSTONE)

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022**

Notes	<u>Unrestricted Funds</u>		Restricted Funds	2022	2021
	General Funds	Designated Funds			
	£	£	£	£	£
<i>Income receipts</i>					
Donations	31,297	-	42,497	73,794	40,395
Gift aid receipts	6,719	-	3,619	10,338	8,823
Hire of premises	8,130	-	-	8,130	8,360
Interest received	-	93	-	93	575
Other	1,622	-	-	1,622	1,325
<i>Total receipts</i>	47,768	93	46,116	93,977	59,479
<i>Payments</i>					
Payments in relation to charitable activities undertaken directly	2	44,978	151,760	134,825	331,563
Grants paid in relation to charitable activities undertaken by others	3	1,520	-	246	1,766
<i>Total payments</i>		46,498	151,760	135,071	333,329
Net of receipts / (payments) before transfers		1,270	(151,667)	(88,955)	(239,352)
Transfers between funds		(5,000)	5,000	-	-
Net movement in funds		(3,730)	(146,667)	(88,955)	(239,352)
Cash funds as at last year end		23,106	151,716	95,685	270,507
Cash funds at this year end	A	19,376	5,049	6,730	31,155

The notes on pages 8 - 9 form part of these accounts.

MANGRAVET CHURCH WORKING AS GRACE COMMUNITY CHURCH (MAIDSTONE)

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

	<u>Unrestricted Funds</u>		Restricted funds	2022	2021
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	19,353	5,050	6,730	31,133	270,498
Petty cash	23	-	-	23	9
	<u>19,376</u>	<u>5,050</u>	<u>6,730</u>	<u>31,156</u>	<u>270,507</u>
B Other monetary assets					
Gift aid due to charity	2,193	-	145	2,338	2,953
HMRC NI Overpayment	1,750	-	-	1,750	-
	<u>3,943</u>	<u>-</u>	<u>145</u>	<u>4,088</u>	<u>2,953</u>
C Liabilities					
Fee for Independent Examination	960	-	-	960	960
Building project	-	-	4,139	4,139	283,134
	<u>960</u>	<u>-</u>	<u>4,139</u>	<u>5,099</u>	<u>284,094</u>

The liability for the Building Project is repayable in stages and the Trustees are confident that sufficient funds will be available to the charity to meet this cost full.

D Assets retained for charity's own use

	Fund to which asset belongs	Current value
		£
Freehold Building	General	921,397
Equipment	General	12,077
		<u>933,474</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved by the trustees and signed on their behalf

by Charles Keith date 15 May 2023
 Charles Keith

The notes on pages 8 - 9 form part of these accounts.

MANGRAVET CHURCH WORKING AS GRACE COMMUNITY CHURCH (MAIDSTONE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2022	Total 2021
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Salaries	34,074	-	-	34,074	22,498
Assemblies of God Contribution	1,526	-	-	1,526	1,645
Children's Work - Resources	102	-	-	102	97
Outreach & Fellowship	619	-	-	619	1,741
Ministry and Fellowship Gifts	650	-	-	650	491
Administration	1,871	-	-	1,871	1,317
Building Maintenance	580	-	-	580	814
Building Project	-	151,760	134,825	286,585	977
Utilities & Insurance	3,318	-	-	3,318	2,207
Licences & subscriptions	1,079	-	-	1,079	1,094
Accounts Prep & Examination	990	-	-	990	960
Ministry, Conferences & Other Expenses	168	-	-	168	366
	<u>44,978</u>	<u>151,760</u>	<u>134,825</u>	<u>331,563</u>	<u>34,209</u>
3 Grants paid in relation to charitable activities undertaken by others					
Grants for:					
Overseas mission	600	-	165	765	600
Relief of poverty	-	-	81	81	-
Local Mission	920	-	-	920	-
	<u>1,520</u>	<u>-</u>	<u>246</u>	<u>1,766</u>	<u>600</u>

MANGRAVET CHURCH WORKING AS GRACE COMMUNITY CHURCH (MAIDSTONE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

4 Transactions with related parties

Charles Keith served as church leader and was paid £16,898 (2021: £5,500) and a pension contribution of £507 (2021: £540) for serving in that capacity, not for serving as a trustee; this payment is permitted by the charity's governing document.

Rebecca Keith, spouse of Charles Keith a trustee, served as church leader and was paid £12,122 (2021: £12,500) and a pension contribution of £388 (2021: £375); this payment is permitted by the charity's governing document.

No other amounts were paid or are payable to any trustee or to any person connected to them other than the reimbursement of expenses incurred on behalf of the charity.

5 Movement of funds

	Balance at 31.08.21 £	Receipts £	Payments £	Transfers £	Balance at 31.08.22 £
General funds	23,106	47,768	(46,498)	(5,000)	19,376
Designated Building Fund	151,667	93	(151,760)	5,000	5,000
Designated AOG Zone Days	50	-	-	-	50
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>174,823</u>	<u>47,861</u>	<u>(198,257)</u>	<u>-</u>	<u>24,426</u>
Restricted funds					
Building Fund	95,665	45,890	(134,825)		6,730
Tear Fund	-	81	(81)		-
Starfish	20	145	(165)	-	-
	<u>95,685</u>	<u>46,116</u>	<u>(135,071)</u>	<u>-</u>	<u>6,730</u>
Total funds	<u>270,508</u>	<u>93,977</u>	<u>(333,329)</u>	<u>-</u>	<u>31,156</u>

The Building Fund is for the replacement of two life expired wooden buildings with a single modern, purpose-built annexe to enhance facilities for the church and the local community.

The Starfish Malawi Fund is for a Christian organisation whose mission is to reduce extreme poverty and build the Kingdom of God in the lives of children, through collaborative work within communities, schools and churches in the UK and Malawi.