

THE CROWLE WILDLIFE CONSERVATION TRUST

Charity Registration Number: 1119179

**Annual Report and Unaudited Financial Statements
for the year ended 5 April 2025**

Office Copy

THE CROWLE WILDLIFE CONSERVATION TRUST
Annual Report and Unaudited Financial Statements
for the year ended 5 April 2025

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for the year ended 5 April 2025

Legal and Administrative Information

Trustees:	Mr V Crowle (Chairman) Mrs B Crowle Mr P Westcott
Charity number:	1119179
Principal office:	Rathbones Trust Company 30 Gresham Street London EC2V 7QN
Solicitors:	Burton & Dyson Solicitors 22 Market Place Gainsborough Lincolnshire DN21 2BZ
Bankers and Investment advisors:	Rathbones Investment Management 30 Gresham Street London EC2V 7QN
Independent Examiner:	Kerry Roberts c/o Rathbones Trust Company Port of Liverpool Building Pier Head Liverpool L3 1NW

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Trustees' Annual Report

The Trustees of the Crowle Wildlife Conservation Trust have pleasure in submitting their Annual Report and Financial Statements for the year ended 5 April 2025.

Objectives and activities of the Charity

To further the Charity's purposes for the public benefit in accordance with its governing document the Trustees hold the capital and income of the Charity upon trust to apply income and, as far as may be necessary, the capital for or towards such charitable purposes and to make donations to such charitable bodies or institutions at such times and in such manner as the Trustees may, in their absolute discretion, think fit.

The Trustees confirm that there have been no changes in the Charity's objectives during the year.

The Trustees confirm they complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's Public Benefit guidance when exercising any relevant powers or duties, including reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy.

Achievements and performance

Grant making policy

Currently the Trustees' policy is to accumulate all written appeals received and to consider them on their individual merits at each Trustees' meeting. Only successful applicants are notified of the Trustees' decision.

During the year under review, the Trustees made one donation of £25,000 (nil in 2024) to the Barn Owl Trust. This donation comprised of most of the net income arising during the year.

Financial Review

Income received in the form of interest during the year totalled £26,517 (£24,699 - 2024) and costs for raising funds totalled £5,025 (£4,904 - 2024). Donations made were £25,000 (£0 - 2024) and £2,640 (£2,400 in 2024) was spent on governance costs.

As at the financial year-end the Trustees held Unrestricted Funds of £582,749 represented by cash. This is compared to £588,587 in the previous year, represented by cash.

The SoFA includes the net gains / (losses) arising on revaluations and disposals of investments throughout the year. During the year, net gains of £310 arose (gains of £288 - 2024).

Reserves:

The Trustees do not maintain a set amount in reserve as they have no future commitments. They consider all funds to be available to further the Charity's objects and held as free reserves.

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Trustees' Annual Report

Investments:

Previously, the Trust's capital was invested in marketable investments or held in cash. As there were no restrictions under the terms of the governing document the Trustees resolved to delegate full discretionary day to day control of the investments to Rathbones Investment Management.

Uninvested cash is held on client account at Rathbones Investment Management.

Structure, Governance and Management

The Crowle Wildlife Conservation Trust (registration no: 1119179) is an unincorporated Trust. Its governing body are the Trustees of a Deed dated 24 March 2007.

The power of appointing new Trustees is vested in the then current Trustees. Trustees are selected due to their connection with the current Trustees in accordance with their skills, experience and understanding of the obligations imposed on such an appointment.

The Trustees meet regularly to review applications for funding, investment performance, income levels and the financial statements. In between Trustees' meetings the applications are considered and a full presentation is made at the next meeting.

The only fund raising activity undertaken to support the work of the Charity is the management of its investments but the Trustees welcome donations.

The Trustees ensure they are operating within the current guidelines by discussing any matters arising from updated Charity Commission practice and guidelines and, along with their own reading, they take advice from Rathbones Trust Company Ltd.

Risk assessment:

The Charity Trustees have given consideration to the major risks to which the Charity is exposed. The Trustees are satisfied that systems or procedures have been established in order to manage those risks. After considering the areas of governance, operation, finance, environment and compliance the Trustees have not identified any major risks other than stock market fluctuations on investments held.

Plans for the future

The Trustees are satisfied they hold funds to meet with their future objectives which is to make donations from the wholly Unrestricted Funds at their discretion.

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Trustees' Annual Report

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The Trustees are satisfied with the financial position of the Charity and confirm they have adequate assets available to fulfil their obligations and the accounts comply with the current statutory requirements.

The Trustees declare that they have approved the Trustees' report above:

As agreed and signed on behalf of the Trustees on 05/12/25



Mr V Crowle
Trustee



Mrs B Crowle
Trustee

THE CROWLE WILDLIFE CONSERVATION TRUST
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for the year ended 5 April 2025

Independent examiner's report to the Trustees of the Crowle Wildlife Conservation Trust (1119179)

I report to the Trustees on my examination of the accounts of the above charity the Crowle Wildlife Conservation Trust the year ended 5 April 2025, which are set out on pages 6 to 12.

Responsibilities of the Trustees and Independent Examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). You consider that an audit is not required under s144 of the Act and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. It is my responsibility to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view. The report is limited to those matters set out in the statement below.

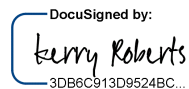
Independent Examiner's statement

I am a member of an approved body subject to the provisions of the Revised Ethical Standard 2024 issued by the Financial Reporting Council (FRC). Rathbones Trust Company has provided bookkeeping services in accordance with the terms of engagement signed by the Trustees and I do not report to the bookkeeper in any respect. I give due consideration to the FRC's Revised Ethical Standard 2024 at all times.

I have completed my examination and confirm that no matters have come to my attention which give me cause to believe that in any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act, or
- * the accounts did not accord with the accounting records, or
- * the accounts did not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order for a proper understanding of the accounts to be reached.

DocuSigned by:

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Kerry Roberts TEP FMAAT MCSI
C/o Port of Liverpool Building, Pier Head, Liverpool

19 December 2025 | 2:03 PM GMT

Date

THE CROWLE WILDLIFE CONSERVATION TRUST
Annual Report and Unaudited Financial Statements
Statement of financial activities: Year ended 5 April 2025

		Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
	<i>Notes</i>		
Income and Endowments from:			
Other Income	4	26,517	24,699
Total Income and Endowments		26,517	24,699
Expenditure on:			
Raising funds	5	5,025	4,904
Charitable activities	6	27,640	2,400
Total Expenditure		32,665	7,304
Net gains / (losses) on investments	10	310	288
Net movement in funds		(5,838)	17,683
Reconciliation of funds			
Balance brought forward as at 6 April 2024		566,567	570,904
Balance carried forward at as 5 April 2025		582,749	588,587

The notes on pages 8 to 12 form part of these accounts.


THE CROWLE WILDLIFE CONSERVATION TRUST
Annual Report and Unaudited Financial Statements
Balance Sheet at 5 April 2025

	Notes	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Current Assets			
Cash at bank and in hand		589,026	592,230
Total Current Assets		<u>589,026</u>	<u>592,230</u>
Less: Liabilities			
Creditors: amounts falling due within one year	11	6,277	3,643
Total Net Assets / (Liabilities)		<u>582,749</u>	<u>588,587</u>
Funds of the Charity			
Unrestricted Funds		582,749	588,587
Total Funds at 5 April 2025		<u>582,749</u>	<u>588,587</u>

The financial statements were approved by the board of Trustees and signed on its behalf on 05/12/25



Mr V Crowle
Trustee



Mrs B Crowle
Trustee

The notes on pages 8 to 12 form part of these accounts.

THE CROWLE WILDLIFE CONSERVATION TRUST
Annual Report and Unaudited Financial Statements
for the year ended 5 April 2025

Notes to the Financial Statements

1 Charity Information

The Crowle Wildlife Conservation Trust is an unincorporated Public Benefit Entity governed by a Deed dated 24 March 2007 and registered in England and Wales. The principal address is Rathbones Trust Company, 30 Gresham Street, London, EC2V 7QN.

2 Accounting Policies

These accounts have been prepared on an accruals basis and going concern basis, and in accordance with the accounting policies set out in this note. The accounts comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (second edition October 2019) (the Charities SORP) and UK Generally Accepted Accounting Practice.

The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of investments at fair value, unless otherwise stated in the relevant policy note. The principal accounting policies adopted are set out below.

The charity does not constitute a 'larger charity' for the purposes of the Charities SORP, as its gross income did not exceed £500,000 during the financial year. The Trustees have therefore opted to take advantage of the provisions contained in Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going Concern

At the time of approving the accounts, the Trustees have assessed whether there are any material uncertainties casting doubt as to whether the charity will continue as a going concern. The Trustees have concluded they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the Trustees continue to adopt the 'going concern' basis of accounting in preparing the accounts.

Charitable Funds

The charity holds Unrestricted Funds which are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income Tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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Notes to the Financial Statements

Expenditure

Expenditure is recognised when there is a legal or constructive obligation for which it is more likely than not that a transfer of economic benefit will be required in settlement and the amount can be reliably measured as at the reporting date. A constructive obligation exists where the charity has communicated the commitment to provide funding to the recipient by the reporting date and there are no conditions attached to its payment falling due after the reporting date.

Provisions for liabilities must be recognised when either the timing or the amount of future expenditure required to settle the obligation is uncertain. These are distinguished separately on the balance sheet. If a transfer of resources is no longer required, provisions are reversed and charged to the SoFA.

Governance costs consist of those costs associated with the overall running of the Charity and meeting with statutory and regulatory requirements.

Grants are included in the financial statements when approved by the Trustees and notified to recipients. The value of committed grants unpaid at the year end is accrued. Grants offered that are subject to conditions that have not been met at the year end are noted as a commitment but not accrued as expenditure.

Recognised Gains and Losses

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost and are charged or credited to the Statement of Financial Activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities resulting from revaluing investments to market value at the Balance Sheet date.

Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or the expense to which it relates.

Cash and cash equivalents

Cash at bank and in hand is held to meet short-term cash commitments as they fall due rather than for investment purposes. Cash and cash equivalents include cash in hand, deposits held at call with banks, banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's Balance Sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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Notes to the Financial Statements

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Cancellation of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

Prepayments

Prepayments are recognised at their expected settlement amount.

3 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4 Other Income

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Bank Interest	26,517	24,699

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Notes to the Financial Statements

5 Raising funds

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Investment Management fees	5,025	4,904

6 Charitable activities

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
<i>Grant making:</i>		
The Barn Owl Trust	25,000	0
Governance costs (note 7)	2,640	2,400
	27,640	2,400

7 Governance costs

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Accountancy and compliance fee	1,800	2,400
Independent Examination fee	840	0
	2,640	2,400

8 Remuneration and Other Information

None of the Trustees (or any persons connected with them) received any remuneration or benefits during the year or the previous year.

No Trustee claimed expenses during the year (none in 2024).

9 Employees

There were no employees of the Charity during the year or in the previous year.

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Notes to the Financial Statements

10 Investments

	<i>Value at 06/04/24</i>	<i>Purchases at cost</i>	<i>Sales proceeds</i>	<i>Realised (Losses)</i>	<i>Unrealised Gains /(Losses)</i>	<i>Value at 05/04/25</i>
<i>Listed securities:</i>	£	£	£	£	£	£
Gabelli Value Plus+ Trust	0	0	(310)	310	0	0
	<u>0</u>	<u>0</u>	<u>(310)</u>	<u>310</u>	<u>0</u>	<u>0</u>

11 Current liabilities: amounts falling due within one year

	Unrestricted Funds 2025	Unrestricted Funds 2024
<i>Creditors:</i>	£	£
Rathbones Investment Management	1,237	1,243
Rathbones Trust Company	5,040	2,400
	<u>6,277</u>	<u>3,643</u>

12 Financial Instruments

	Unrestricted Funds 2025	Unrestricted Funds 2024
	£	£
Carrying amount of financial assets		
Debt instruments receivable within one year		
- Cash	<u>589,026</u>	<u>592,230</u>
Carrying amount of financial liabilities		
Payable within one year		
- Creditors	<u>6,277</u>	<u>3,643</u>

13 Related Party Transactions and Conflicts of Interest

The Trustees have considered personal or other interests in which as a result of a decision made where an individual may benefit financially or otherwise, either directly or indirectly. In order to comply with their duties, the trustees confirm the person affected does not take part in any discussions relating to the issue concerned other than to clarify facts.

The Trustees are also the key management of the charity.

There have been no related party transactions in this or the previous reporting period that require disclosure.