

THE CROWLE WILDLIFE CONSERVATION TRUST
Charity Registration Number: 1119179

**Annual Report and Unaudited Financial Statements
for the year ended 5 April 2022**

Office Copy

THE CROWLE WILDLIFE CONSERVATION TRUST
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Legal and Administrative Information

Trustees:	Mr V Crowle (Chairman) Mrs B Crowle Mr P Westcott
Charity number:	1119179
Principal office:	Highfields London Road Crowborough East Sussex TN6 1UT
Independent Examiner:	K Clayton of Rathbone Trust Company Port of Liverpool Building Pier Head Liverpool L3 1NW
Solicitors:	Burton & Dyson Solicitors 22 Market Place Gainsborough Lincolnshire DN21 2BZ
Bankers and Investment advisors:	Rathbone Investment Management 8 Finsbury Circus London EC2M 7AZ

THE CROWLE WILDLIFE CONSERVATION TRUST
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Trustees' Annual Report

The Trustees of the Crowle Wildlife Conservation Trust have pleasure in submitting their Annual Report and Financial Statements for the year ended 5 April 2022.

Objectives and activities of the Charity

To further the Charity's purposes for the public benefit in accordance with its governing document the Trustees hold the capital and income of the charity upon trust to apply income and, as far as may be necessary, the capital for or towards such charitable purposes and to make donations to such charitable bodies or institutions at such times and in such manner as the Trustees may, in their absolute discretion, think fit.

The Trustees confirm that there have been no changes in the charity's objectives during the year.

The Trustees confirm they complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's Public Benefit guidance when exercising any relevant powers or duties, including reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy.

Achievements and performance

Grant making policy

Currently the Trustees' policy is to accumulate all written appeals received and to consider them on their individual merits at each Trustees' meeting. Only successful applicants are notified of the Trustees' decision.

During the year under review, the Trustees made no donations (2021 - none). The net income received is carried forward for distribution in future years.

Investments:

The Trust's investments are made on a medium and long term basis with a view to building up the capital value of the fund. Although small gifts may be made, the Trustees aim to utilise the funds for a number of larger projects in the future.

The performance of the fund is monitored against a bespoke benchmark agreed by the Trustees annually. The Investment Manager provides regular reports to the trustees, who review the performance of the portfolio.

The Trustees are satisfied with the investment performance of the year. The Trustees are in the process of establishing a Policy Statement, which will be referenced when future reviews are carried out.

Financial Review

Income received from investments during the year totalled £31,994 (£22,015 - 2021) and costs for raising funds totalled £14,141 (£12,837 - 2021). Other expenditure during the year was in respect of governance costs in the sum of £1,920 (£1,350 - 2021).

The SoFA includes the net gains / (losses) arising on revaluations and disposals of investments throughout the year. During the year, net gains of £106,293 arose (gains £401,452 - 2021).

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Trustees' Annual Report

As at the financial year-end the Trustees held Unrestricted Funds of £2,109,320 (£1,987,093 - 2021), represented by investment assets and cash. The Trustees are satisfied they have sufficient funds to meet with their ongoing objectives and will continue to regularly review the position.

Reserves:

The Trustees have a balanced investment policy. Currently, the Trustees consider distributing income on an annual basis and retain capital for the maintenance and growth of the fund. Therefore, the Trustees do not maintain a set amount of free reserves as such, with any under or over expenditure being balanced by over or under expenditure in subsequent years and all funds being available for furthering the Charity's objects.

Investments:

The Trust's capital is invested in marketable investments or held in cash. There are no specific restrictions under the terms of the governing document. The Trustees have full discretion over the investments. The Trustees have delegated full discretionary day to day control of the investments to Rathbones Investment Management. Investments been acquired and disposed of in accordance with the powers available to the Trustees.

The investment objective of the Trust is for a balance between longer-term capital growth and income, with a portfolio risk level of 4 (medium risk / upper range) on a scale of 1 to 6 where 1 is low risk and 6 is high risk.

As at 5th April 2022 the investment portfolio and capital cash valued £1,850,269, compared with £1,867,944 as at 5th April 2021.

The Trustees wish to ensure that the objectives outlined are achieved with an acceptable risk. This implies the need for diversification of investment of the Trust.

Uninvested cash is held on client account at Rathbone Investment Management.

Structure, Governance and Management

The Crowle Wildlife Conservation Trust (registration no: 1119179) is an unincorporated trust. Its governing body are the Trustees of a Deed dated 24 March 2007.

The power of appointing new Trustees is vested in the then current Trustees. Trustees are selected due to their connection with the current Trustees in accordance with their skills, experience and understanding of the obligations imposed on such an appointment.

The Trustees meet regularly to review applications for funding, investment performance, income levels and the financial statements. In between Trustees' meetings the applications are considered and a full presentation is made at the next meeting.

No fund raising is undertaken to support the work of the charity but it has the right to accept donations.

The Trustees ensure they are operating within the current guidelines by discussing any matters arising from updated Charity Commission practice and guidelines and, along with their own reading, they take advice from Rathbone Trust Company Ltd.

Risk assessment:

The Charity Trustees have given consideration to the major risks to which the charity is exposed. The

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The Trustees are satisfied that systems or procedures have been established in order to manage those risks. After considering the areas of governance, operation, finance, environment and compliance the Trustees have not identified any major risks other than stock market fluctuations and they will continue to monitor the adequacy of their review system. This includes, in accordance with s15 Trustee Act 2000, the Trustees are establishing a Policy Statement to be adhered to by the Investment Manager, which will be reviewed at least once a year in line with investment performance.

Reference and Administration details

Registered No: 1119179

Principal Office / Highfields, London Road, Crowborough, East Sussex, TN6 1UT
Address for appeals:

Trustees on the date the report approved and who served during the year:

Mr V Crowle
Mrs B Crowle
Mr P Westcott

The Charity's other advisors are noted on page 1.

Plans for the future

The Trustees are satisfied they hold funds to meet with their future objectives which, at present, are to continue investing the funds while considering applications for funding received and making distributions of income or capital from wholly Unrestricted Funds held at their discretion.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);

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Trustees' Annual Report

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.


The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration


The Trustees are satisfied with the financial position of the Charity and confirm they have adequate assets available to fulfil their obligations and the accounts comply with the current statutory requirements.

The Trustees declare that they have approved the Trustees' report above:

As agreed and signed on behalf of the Trustees on 8TH OCTOBER 2022



Mr V Crowle
Trustee



Mrs B Crowle
Trustee

THE CROWLE WILDLIFE CONSERVATION TRUST
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Independent examiner's report to the Trustees of the Crowle Wildlife Conservation Trust (1119179)

I report on my examination of the accounts of the above charity ("the Trust") for the year ended 5th April 2022, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I am a member of an approved body subject to the provisions of the Revised Ethical Standard 2019 issued by the Financial Reporting Council (FRC). Rathbone Trust Company has provided book keeping services in accordance with the terms of engagement signed by the Trustees and I do not report to the book-keeper in any respect. I give due consideration to the FRC's Revised Ethical Standard 2019 at all times.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act, or
- * the accounts did not accord with the accounting records, or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kerry Clayton TEP FMAAT MCSI
Port of Liverpool Building, Pier Head, Liverpool

19. 10. 2022

Date

THE CROWLE WILDLIFE CONSERVATION TRUST
Annual Report and Unaudited Financial Statements
Statement of financial activities: Year ended 5 April 2022

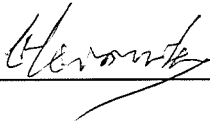
		Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
	<i>Notes</i>		
Income and Endowments from:			
Investments	3	31,994	22,015
Total Income and Endowments		31,994	22,015
Expenditure on:			
Raising funds	4	14,141	12,837
Charitable activities	5	1,920	1,350
Total Expenditure		16,061	14,187
Net gains / (losses) on investments	10	106,293	401,452
Net movement in funds		122,227	409,280
Reconciliation of funds			
Balance brought forward as at 6 April 2021		1,987,093	1,577,813
Balance carried forward at as 5 April 2022		2,109,320	1,987,093

The notes on pages 9 to 14 form part of these accounts.

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Balance Sheet at 5 April 2022

		Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
	<i>Notes</i>		
Fixed Assets			
Investments at Market Value	10	1,850,269	1,867,944
Total Fixed Assets		<u>1,850,269</u>	<u>1,867,944</u>
Current Assets			
Debtors	11	77	0
Cash at bank and in hand	12	264,421	123,861
Total Current Assets		<u>264,498</u>	<u>123,861</u>
Less: Liabilities			
Creditors: amounts falling due within one year	13	5,447	4,712
Net Current Assets / (Liabilities)		<u>259,051</u>	<u>119,149</u>
Total Net Assets / (Liabilities)		<u>2,109,320</u>	<u>1,987,093</u>
Funds of the Charity			
Unrestricted Funds		2,109,320	1,987,093
Total Funds at 5 April 2022		<u>2,109,320</u>	<u>1,987,093</u>

The financial statements were approved by the board of Trustees and signed on its behalf on 8th OCTOBER 2022


 Mr V Crowle
 Trustee


 Mrs B Crowle
 Trustee

The notes on pages 9 to 14 form part of these accounts.

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for the year ended 5 April 2022

Notes to the Financial Statements

1 Charity Information

The Crowle Wildlife Conservation Trust is an unincorporated Public Benefit Entity governed by a Deed dated 24 March 2007 and registered in England and Wales. The principal address is Highfields, London Road, Crowborough, East Sussex, TN6 1UT.

2 Accounting Policies

These accounts have been prepared on an accruals basis and going concern basis, and in accordance with the accounting policies set out in this note. The accounts comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (second edition October 2019) (the Charities SORP) and UK Generally Accepted Accounting Practice.

The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of investments at fair value, unless otherwise stated in the relevant policy note. The principal accounting policies adopted are set out below.

The charity does not constitute a 'larger charity' for the purposes of the Charities SORP, as its gross income did not exceed £500,000 during the financial year. The Trustees have therefore opted to take advantage of the provisions contained in Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going Concern

At the time of approving the accounts, the Trustees have assessed whether there are any material uncertainties casting doubt as to whether the charity will continue as a going concern. The Trustees have concluded they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the Trustees continue to adopt the 'going concern' basis of accounting in preparing the accounts.

Charitable Funds

The charity holds Unrestricted Funds which are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income Tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is accounted for on an accruals basis in the period to which it relates. All investment income is recorded net and includes tax deducted only when it is repayable to the charity.

Expenditure

Expenditure is recognised when there is a legal or constructive obligation for which it is more likely

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Notes to the Financial Statements

than not that a transfer of economic benefit will be required in settlement and the amount can be reliably measured as at the reporting date. A constructive obligation exists where the charity has communicated the commitment to provide funding to the recipient by the reporting date and there are no conditions attached to its payment falling due after the reporting date.

Provisions for liabilities must be recognised when either the timing or the amount of future expenditure required to settle the obligation is uncertain. These are distinguished separately on the balance sheet. If a transfer of resources is no longer required, provisions are reversed and charged to the SoFA.

Governance costs consist of those costs associated with the overall running of the charity and meeting with statutory and regulatory requirements.

Grants are included in the financial statements when approved by the Trustees and notified to recipients. The value of committed grants unpaid at the year end is accrued. Grants offered that are subject to conditions that have not been met at the year end are noted as a commitment but not accrued as expenditure.

Investments

Investments held in the fund are included at their market value as follows:

- (a) Listed securities are valued at the mid market value on the last trading day before the year end.
- (b) Listed securities held in foreign currencies have been valued at the mid market value and translated into their sterling equivalents at the rates ruling at the last trading day before the year end.
- (c) Gilts are valued at the mid market value ruling at the Balance Sheet date and include interest that has accrued up to that date.

Investments are classified as a fixed asset except when classified as a current asset where the intention of the Trustees is to dispose of the asset and not reinvest the proceeds.

Other recognised Gains and Losses

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost and are charged or credited to the Statement of Financial Activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities resulting from revaluing investments to market value at the Balance Sheet date.

Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or the expense to which it relates.

Cash and cash equivalents

Cash at bank and in hand is held to meet short-term cash commitments as they fall due rather than for investment purposes. Cash and cash equivalents include cash in hand, deposits held at call with banks, other banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

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Notes to the Financial Statements

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Cancellation of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Prepayments

Prepayments are recognised at their expected settlement amount.

3 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4 Investment income

	Unrestricted Funds 2022	Unrestricted Funds 2021
<i>From listed investments:</i>	£	£
UK Equities	17,394	12,713
Overseas	13,905	6,963
Unit Trust Income	542	734
Unit Trust Interest	554	351
Fixed Interest	0	659
Other Income	136	0
Bank interest	44	0

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Notes to the Financial Statements

Excess Reportable Income	0	886
Overseas tax deducted at source	(582)	(291)

31,994	22,015
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5 Raising funds

Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
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Investment Management fees	14,141	12,837
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6 Charitable activities

Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
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Grant making:

Governance costs (note 7)	1,920	1,350
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7 Governance costs

Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
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Accountancy fee	1,380	1,350
Independent Examination fees	540	0

1,920	1,350
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8 Remuneration and Other Information

None of the Trustees (or any persons connected with them) received any remuneration or benefits during the year or the previous year.

No Trustee claimed expenses during the year (none in 2021).

9 Employees

There were no employees of the Charity during the year or in the previous year.

10 Investments

	Value at 05/04/21 £	Purchases at cost £	Sales proceeds £	Realised Gains/(losses) £	Unrealised Gains/(losses) £	Value at 05/04/22 £
<i>Listed:</i>						
UK Bonds and Fixed Income	32,963	0	0	0	(2,249)	30,714
Overseas	824,712	133,700	217,001	1,855	15,891	759,156
UK Equities, Income and Interest	940,581	361,358	332,336	(4,679)	95,476	1,060,399
	1,798,256	495,057	549,337	(2,825)	109,118	1,850,269

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Notes to the Financial Statements

11 Debtors

Amount receivable within one year:

Investment income

Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
77	0
<u>77</u>	<u>193,549</u>

12 Cash at bank and in hand

Cash at bank and in hand

Capital cash

2022 £	2021 £
155,042	123,861
109,379	69,688
<u>264,421</u>	<u>193,549</u>

13 Current liabilities: amounts falling due within one year

Creditors:

Investment Management fee

Accountancy fee

Independent Examination fees

Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
3,527	3,362
1,380	1,350
540	0
<u>5,447</u>	<u>4,712</u>

14 Financial Instruments

Carrying amount of financial assets

Debt instruments receivable within one year

- Cash

Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
<u>264,421</u>	<u>193,549</u>

Carrying amount of financial liabilities

Payable within one year

- Creditors

<u>5,447</u>	<u>4,712</u>
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Instruments measured at fair value

Investments at value

<u>1,850,269</u>	<u>1,798,256</u>
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15 Related Party Transactions

The trustees have considered personal or other interests in which as a result of a decision made where

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an individual may benefit financially or otherwise, either directly or indirectly. In order to comply with their duties, the trustees confirm the person affected does not take part in any discussions relating to the issue concerned other than to clarify facts.

The Trustees are also the key management of the charity.

There have been no related party transactions in this or the previous reporting period that require disclosure.

The Crowle Wildlife Conservation Trust
Schedule of Investments and Income
Year ended 5th April 2022

	Holding 06/04/2021	Market Value 06/04/2021 £	Quantity	Additions Cost £	Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 05/04/2022	Restated Cost 05/04/2022 £	Unrealised profit £	Market Value 05/04/2022 £	#VALUE!
UK Bonds and Investment Income												0
Twentyfour Global Investment Funds												0
Corporate Bond I GBP Dis	320	32,963						320	32,963.00	-2,249.00	30,714	0
Total UK Bonds and Investment Income		32,963		0		0	0		32,963	-2,249	30,714	0
Overseas												0
Aberdeen Standard Fund Managers Ltd												0
Global Index Linked Bond S Instl Inc Nav	55,000.00	33,336						55,000.00	33,336.00	610	33,946	0
Amazon Common Inc												0
Common USD0.01			9	21,850.31				9	21,850.31	639.69	22,490	0
Anglo American												0
US\$0.54 Shares			600	18,465.00				600	18,465.00	6,330.00	24,795	0
Asml Holding Nv												0
EUR0.09 (Post Split)	65	29,216			10	4,541.84	47.07					0
					20	11,355.54	2,366.00	35	15,731.69	1,739.31	17,471	0
Barings Umbrella Fd Plc												0
Emg Mkts Debt Bld Tot Rtn Tr A GBP Dis	415	44,982			415	35,096.55	-9,885.45					0
CG Portfolio Fund plc												0
The Dollar Fund Class D Shares	400	64,252						400	64,252.00	5,004.00	69,256	0
CG Portfolio Fund Plc												0
Absolute Return M GBP	275	36,110						275	36,110.00	2,926.00	39,036	0
Chase Manhattan Cp												0
Common USD1			160	17,684.60				160	17,684.60	-1,436.60	16,248	0
Coupland Cardiff Funds												0

The Crowle Wildlife Conservation Trust
Schedule of Investments and Income
Year ended 5th April 2022

	Holding 06/04/2021	Market Value 06/04/2021	Quantity	Additions Cost	Quantity	Disposals Proceeds	Profit (Loss)	Holding 05/04/2022	Restated Cost 05/04/2022	Unrealised profit	Market Value 05/04/2022	#VALUE!
	£	£		£		£	£		£	£	£	
Jpn Inc & Gth Found Inc (GBP)												0
	1,400	25,854	1,200	21,252.00								0
			500	9,095.00				3,100	56,201.00	4,379.00	60,580	0
Coupland Cardiff Funds												0
Japan Alpha T GBP Acc	2,500.00	35,913			1,000.00	14,877.00	511.8	1,500.00	21,547.80	-4,304.80	17,243	0
												0
Egerton Capital Equity Fund Plc												0
A Rep Acc Nav	120	46,351			120	46,235.59	-115.41					0
												0
Findlay Park Funds Plc												0
American Sterling GBP Uhdg	610	73,030			180	25,036.20	3,486.51	430	51,480.31	7,498.69	58,979	0
												0
Gabelli Value Plus + Trust Plc												0
Ordinary GBP0.01	22,000	35,200	22000	0	22,000	28,050.00	-7,150.00					0
					22000	9,020.00	9,020.00					0
Ing Groep N.V.												0
EUR0.01			1,800	19,791.05				1,800	19,791.05	-5,384.05	14,407	0
												0
Jpmorgan Asset Mgmt(Europe)s.A.R.L.												0
Japan Equity B Inc Nav	200	34,876						200	34,876.00	-4,662.00	30,214	0
												0
Lumyna Investments Limited												0
Sandbar Gbl Eqty Mkt Ntrl Ucits D Eur	340	34,911						340	34,911.00	782.00	35,693	0
												0
Maitland Institutional Services Ltd												0
Mi Somerset Emg Mkts Divd Gwth A Shs Dis	14,000.00	20,209						14,000.00	20,209.00	-1,897.00	18,312	0
												0
Microsoft Corp												0
Common USD0.000025			90	19,990.79				90	19,990.79	1,318.21	21,309	0
												0
Pershing Square Holdings Ltd												0
NPV shares	1,650	42,990			950	27,216.10	2,464.28	700	18,238.18	2,658.82	20,897	0
												0
Polar Cap Gbl Healthcare Trust Plc												0
Ordinary GBP0.25	15,000	36,450			1,097	3,020.55	354.84					0

The Crowle Wildlife Conservation Trust
Schedule of Investments and Income
Year ended 5th April 2022

	Holding 06/04/2021	Market Value 06/04/2021	Quantity	Additions Cost £	Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 05/04/2022	Restated Cost 05/04/2022	Unrealised profit £	Market Value 05/04/2022	#VALUE!
		£		£		£	£		£	£	£	
					903	2,550.98	356.69	13,000	31,590.00	7,150.00	38,740	0
Polar Capital Fund												0
Global Insurance E Dist (GBP)												0
	4,700	27,163	EQU	-69.95				4,700	27,093.05	5,258.95	32,352	0
Roche Holdings Ag												0
Genusscheine No Par Value	70	16,422						70	16,422.00	5,700.00	22,122	0
												0
Schoder International Select Fund												0
Asian Total Return C Inc	160	75,438						160	75,438.00	-5,194.00	70,244	0
												0
Syncona Limited												0
Ordinary No Par Value	12,500	30,813						12,500	30,813.00	-9,988.00	20,825	0
												0
Vonovia Se												0
NPV shares	670	32,169			200	10,000.95	398.27					0
			164	5,640.72								0
								634	28,207.04	-5,237.04	22,970	0
												0
Vulcan Global Value Fund Plc												0
Value Equity li Inc Nav	200	49,027						200	49,027.00	2,000.00	51,027	0
												0
Total Overseas		824,712		133,700		217,001	1,855		743,265	15,891	759,156	0
												0
UK Equities, Income and Interest												0
												0
Abbott Labs												0
Common No Par Value			300	25,939.49				300	25,939.49	1,358.51	27,298	0
												0
Aberforth Smaller Companies Trust												0
Ordinary 1p	2,750	41,030			350	5,523.70	301.7	2,400	35,808.00	-2,448.00	33,360	0
												0
Accenture Plc												0
Cls'a'usd0,0000225	125	25,292						125	25,292.00	7,343.00	32,635	0
												0
Alibaba Group Holdings												0
SA - ADR	125	20,271			125	18,107.07	-2,163.93					0

The Crowle Wildlife Conservation Trust
Schedule of Investments and Income
Year ended 5th April 2022

	Holding 06/04/2021	Market Value 06/04/2021	Quantity	Additions Cost	Quantity	Disposals Proceeds	Profit (Loss)	Holding 05/04/2022	Restated Cost 05/04/2022	Unrealised profit	Market Value 05/04/2022	#VALUE!
	£	£		£		£	£	£	£	£	£	
Alphabet Inc												0
Capital Stock USD0.001 CL A												0
			12	24,321.49				12	24,321.49	1,374.51	25,696	0
Assa Abloy												0
NPV Ser B Shares			980	20,721.28				980	20,721.28	-44.28	20,677	0
												0
AstraZeneca												0
Ordinary US \$0.25 Stock			350	30,100.19				350	30,100.19	6,068.81	36,169	0
												0
BHP												0
Ordinary NPV			1,200	24,816.00				1,200	24,816.00	10,758.00	35,574	0
												0
BHP Group Plc												0
Ordinary USD0.50	1,200	24,816			1,200	24,816.00						0
												0
BH Global Ltd												0
NPV Sterling shares	2,296	43,854			2,296	43,854	To NPV Sterling					0
												0
BH Macro Ltd												0
Ordinary No Par Value			1,330	43,854				1,330	43,854	11,208.00	55,062	0
												0
BP												0
Ordinary US\$0.25	6,700	19,417						6,700	19,417.00	6,237.00	25,654	0
												0
Boussard&gavaudan												0
Ordinary EUR0.0001	1,000	18,258						1,000	18,258.00	986.00	19,244	0
												0
Bunzl plc												0
Ordinary 32 1/7p shares	1,100	25,960						1,100	25,960.00	7,920.00	33,880	0
												0
CG Portfolio Fund Plc												0
Dollar Hedged GBP Dis			250	27,777.50								0
			EQU	-56.56				250	27,720.94	-1,090.94	26,630	0
Compass Group Plc												0

The Crowle Wildlife Conservation Trust
Schedule of Investments and Income
Year ended 5th April 2022

	Holding 06/04/2021	Market Value 06/04/2021	Quantity	Additions Cost £	Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 05/04/2022	Restated Cost 05/04/2022	Unrealised profit	Market Value 05/04/2022	
	£	£		£		£	£	£	£	£	£	#VALUE!
Ordinary GBP0.1105	2,000	29,900						2,000	29,900.00	3,030.00	32,930	0
												0
Croda International												0
Ordinary GBP0.10609756			250	20,765.00				250	20,765.00	-695	20,070	0
												0
Diageo												0
Ordinary 28.935185p	850	25,560						850	25,560.00	8,266.00	33,826	0
												0
ETFS Hedged Metal Sec Ltd												0
Daily Hgd Physical Gold (GBP)												0
												0
Experian plc												0
Ordinary USD0.10 shares			750	23,193.75				750	23,193.75	-1,015.75	22,178	0
	8,900	83,871			1,700	16,372.24	351.94	7,200	67,850.70	7,209.30	75,060	0
Genus												0
Ordinary GBP0.10	470	23,124			145	8,694.82	1,560.82					0
					325	13,096.30	-2,893.70					0
Herald Investment Trust												0
Ordinary 25p	2,300	47,955			550	12,017.50	550					0
					450	9,900.00	517.5	1,300	27,105.00	-2,327.00	24,778	0
Highbridge Multi-Strategy												0
Cash Exit Entitlement	12,853	2,172				359.88	359.88					0
						205.65	205.65	12,853	2,172.00	-565	1,607	0
HSBC Holdings												0
Ordinary US \$0.50(UK Reg)	3,045	12,886						3,045	12,886.00	3,182.00	16,068	0
												0
Intertek Testing												0
Ordinary GBP0.01	500	28,600			500	26,083.04	-2,516.96					0
												0
Ip Group												0
Ordinary GBP0.02	15,000	18,900			15,000	16,084.38	-2,815.62					0
												0
Link Fund Solutions												0
Trojan S Inc Nav	12,487.76	35,679						12,487.76	35,679.00	4,433.00	40,112	0
												0
Lloyds Banking Group												0

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Year ended 5th April 2022

	Holding 06/04/2021	Market Value 06/04/2021	Quantity	Additions Cost £	Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 05/04/2022	Restated Cost 05/04/2022	Unrealised profit £	Market Value 05/04/2022 £	#VALUE!
Ordinary 10p	70,000	29,939						70,000	29,939.00	2,475.00	32,414	0
												0
M&G plc												0
5p Ordinary Shares	1,500	3,141			1,500	2,972.72	-168.28					0
												0
Mercantile Investment Tst Plc(The)												0
Ordinary GBP0.025	18,000	46,080			4,000	10,980.00	740					0
					2,500	6,290.83	-109.17	11,500	29,440.00	-4,140.00	25,300	0
												0
National Express Group												0
Ordinary 5p			9,000	23,904.94				9,000	23,904.94	-2,754.94	21,150	0
												0
National Grid												0
Ordinary GBP0.12431289	1,650	14,248						1,650	14,248.00	5,734.00	19,982	0
												0
Pantheon International Plc												0
Ordinary GBP0.67	1,300	33,995			300	9,035.98	1,190.98					0
					1,000	26,150.00	To 6.7p					0
												0
Pantheon International Plc												0
Ordinary GBP0.067			10,000	26,150.00				10,000	26,150.00	5,900.00	32,050	0
												0
Pictet Asset Management (Europe) Sa												0
Global Environmental Opps J Dy GBP Dis	200	56,432			40	12,548.80	1,262.40	160	45,145.60	1,545.40	46,691	0
												0
Prudential												0
Ordinary 5p	1,500	23,273						1,500	23,273.00	-6,270.00	17,003	0
												0
Jackson Financial Inc												0
USD0.01 Cls A Common Stock WI					37	732.97	-4.28					0
							9.52					0
												0
Reckitt Benckiser Group												0

The Crowle Wildlife Conservation Trust
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Year ended 5th April 2022

	Holding 06/04/2021	Market Value 06/04/2021	Quantity	Additions Cost	Quantity	Disposals Proceeds	Profit (Loss)	Holding 05/04/2022	Restated Cost 05/04/2022	Unrealised profit	Market Value 05/04/2022	
	£	£		£		£	£	£	£	£	£	#VALUE!
Ordinary 10p	430	27,937						430	27,937.00	-2,318.00	25,619	0
												0
Relx Plc												0
GBP0.1444	1,500	27,525						1,500	27,525.00	9,150.00	36,675	0
												0
Rentokil Initial												0
Ordinary 1p	5,500	27,500						5,500	27,500.00	1,650.00	29,150	0
												0
Royal Dutch Shell												0
'B' Shares EUR0.07	1,900	25,373	600	8,351.97	2,500	33,724.97	To Shell					0
												0
Shell Plc												0
Ordinary EUR0.07												0
Changed from Shell plc EUR0.07 Ord Shs on 25/01/2022			2,500	33,724.97				2,500	33,724.97	19,300.03	53,025	0
												0
Shaftesbury												0
Ordinary GBP0.25	2,633	17,128						2,633	17,128.00	-1,146.00	15,982	0
												0
Siemens Ag												0
Npv(Regd)			170	20,162.47				170	20,162.47	-2,927.47	17,235	0
												0
Smith & Nephew												0
Ordinary US\$0.20	1,200	16,314			1,200	15,233.07	-1,080.93					0
												0
Unilever												0
Ordinary 3 1/9p	600	24,132	170	6,898.17				770	31,030.17	-3,799.17	27,231	0
												0
Visa Inc												0
Common Stk USD0.0001 'A'	130	20,495						130	20,495.00	1,889.00	22,384	0
												0
Vodafone Group												0
Ordinary US\$0.2095238	5,454	7,290			5,454	6,660.42	-629.58					0
												0
Weir Group												0
Ordinary GBP0.125	675	12,234			675	12,886.58	652.58					0
												0

The Crowle Wildlife Conservation Trust
Schedule of Investments and Income
Year ended 5th April 2022

	Holding 06/04/2021	Market Value 06/04/2021	Quantity	Additions Cost	Quantity	Disposals Proceeds	Profit (Loss)	Holding 05/04/2022	Restated Cost 05/04/2022	Unrealised profit	Market Value 05/04/2022	#VALUE!
		£		£		£	£		£	£	£	
Total Uk Equity		940,581		361,358		332,336	-4,679		964,923	95,476	1,060,399	0
Reconciliation												0
Uk bonds and Investment Income		32,963		0		0	0		32,963	-2,249	30,714	0
Overseas		824,712		133,700		217,001	1,855		743,265	15,891	759,156	0
Uk Equity		940,581	0	361,358		332,336	-4,679		964,923	95,476	1,060,399	0
Total		1,798,256	0	495,057		549,337	-2,825		1,741,151	109,118	1,850,269	0
		1798256									1959650	
											109,379	
											1,850,271	