

# THE CROWLE WILDLIFE CONSERVATION TRUST

England & Wales · Charity number 1119179

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2007-05-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Rathbones Trust Company Ltd  
30 Gresham Street  
London  
EC2V 7QN

**Phone** 01892664258

**Email** [viv.crowle@GMAIL.COM](mailto:viv.crowle@GMAIL.COM)

## Activities

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**Objects:** TO SUCH CHARITIES OR FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE AND UNCONTROLLED DISCRETION THINK FIT.

**Activities:** TO PROVIDE A FUND FOR PROJECTS INVOLVING WILDLIFE CONSERVATION AND PROTECTION OF WILDLIFE HABITAT IN UK AND OVERSEAS

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Animals, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** NATIONAL AND OVERSEAS
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£26,517	£32,665	-	-
2024-04-05	£24,699	£7,304	-	-
2023-04-05	£41,874	£1,514,897	-	-
2022-04-05	£31,994	£16,061	-	-
2021-04-05	£22,015	£14,187	-	-

## Trustees

Name	Role	Appointed
VIVIAN ALAN CROWLE	Chair	
BARBARA CROWLE		
PHILIP WESTCOTT		

**THE CROWLE WILDLIFE CONSERVATION TRUST**

England & Wales - Charity number 1119179

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# Accounts

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**THE CROWLE WILDLIFE CONSERVATION TRUST**  
Charity Registration Number: 1119179

**Annual Report and Unaudited Financial Statements  
for the year ended 5 April 2025**

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**Office Copy**

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2025**

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**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2025**

**Legal and Administrative Information**

<b>Trustees:</b>	Mr V Crowle (Chairman) Mrs B Crowle Mr P Westcott
<b>Charity number:</b>	1119179
<b>Principal office:</b>	Rathbones Trust Company 30 Gresham Street London EC2V 7QN
<b>Solicitors:</b>	Burton & Dyson Solicitors 22 Market Place Gainsborough Lincolnshire DN21 2BZ
<b>Bankers and Investment advisors:</b>	Rathbones Investment Management 30 Gresham Street London EC2V 7QN
<b>Independent Examiner:</b>	Kerry Roberts c/o Rathbones Trust Company Port of Liverpool Building Pier Head Liverpool L3 1NW

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2025**

**Trustees' Annual Report**

The Trustees of the Crowle Wildlife Conservation Trust have pleasure in submitting their Annual Report and Financial Statements for the year ended 5 April 2025.

**Objectives and activities of the Charity**

To further the Charity's purposes for the public benefit in accordance with its governing document the Trustees hold the capital and income of the Charity upon trust to apply income and, as far as may be necessary, the capital for or towards such charitable purposes and to make donations to such charitable bodies or institutions at such times and in such manner as the Trustees may, in their absolute discretion, think fit.

The Trustees confirm that there have been no changes in the Charity's objectives during the year.

The Trustees confirm they complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's Public Benefit guidance when exercising any relevant powers or duties, including reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy.

**Achievements and performance**

Grant making policy

Currently the Trustees' policy is to accumulate all written appeals received and to consider them on their individual merits at each Trustees' meeting. Only successful applicants are notified of the Trustees' decision.

During the year under review, the Trustees made one donation of £25,000 (nil in 2024) to the Barn Owl Trust. This donation comprised of most of the net income arising during the year.

**Financial Review**

Income received in the form of interest during the year totalled £26,517 (£24,699 - 2024) and costs for raising funds totalled £5,025 (£4,904 - 2024). Donations made were £25,000 (£0 - 2024) and £2,640 (£2,400 in 2024) was spent on governance costs.

As at the financial year-end the Trustees held Unrestricted Funds of £582,749 represented by cash. This is compared to £588,587 in the previous year, represented by cash.

The SoFA includes the net gains / (losses) arising on revaluations and disposals of investments throughout the year. During the year, net gains of £310 arose (gains of £288 - 2024).

Reserves:

The Trustees do not maintain a set amount in reserve as they have no future commitments. They consider all funds to be available to further the Charity's objects and held as free reserves.

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2025**

**Trustees' Annual Report**

Investments:

Previously, the Trust's capital was invested in marketable investments or held in cash. As there were no restrictions under the terms of the governing document the Trustees resolved to delegate full discretionary day to day control of the investments to Rathbones Investment Management.

Uninvested cash is held on client account at Rathbones Investment Management.

**Structure, Governance and Management**

The Crowle Wildlife Conservation Trust (registration no: 1119179) is an unincorporated Trust. Its governing body are the Trustees of a Deed dated 24 March 2007.

The power of appointing new Trustees is vested in the then current Trustees. Trustees are selected due to their connection with the current Trustees in accordance with their skills, experience and understanding of the obligations imposed on such an appointment.

The Trustees meet regularly to review applications for funding, investment performance, income levels and the financial statements. In between Trustees' meetings the applications are considered and a full presentation is made at the next meeting.

The only fund raising activity undertaken to support the work of the Charity is the management of its investments but the Trustees welcome donations.

The Trustees ensure they are operating within the current guidelines by discussing any matters arising from updated Charity Commission practice and guidelines and, along with their own reading, they take advice from Rathbones Trust Company Ltd.

Risk assessment:

The Charity Trustees have given consideration to the major risks to which the Charity is exposed. The Trustees are satisfied that systems or procedures have been established in order to manage those risks. After considering the areas of governance, operation, finance, environment and compliance the Trustees have not identified any major risks other than stock market fluctuations on investments held.

**Plans for the future**

The Trustees are satisfied they hold funds to meet with their future objectives which is to make donations from the wholly Unrestricted Funds at their discretion.

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2025**

**Trustees' Annual Report**

**Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Declaration**

The Trustees are satisfied with the financial position of the Charity and confirm they have adequate assets available to fulfil their obligations and the accounts comply with the current statutory requirements.

The Trustees declare that they have approved the Trustees' report above:

As agreed and signed on behalf of the Trustees on 05/12/25

  
\_\_\_\_\_  
Mr V Crowle  
Trustee

  
\_\_\_\_\_  
Mrs B Crowle  
Trustee

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2025**

**Independent examiner's report to the Trustees of the Crowle Wildlife Conservation Trust (1119179)**

I report to the Trustees on my examination of the accounts of the above charity the Crowle Wildlife Conservation Trust the year ended 5 April 2025, which are set out on pages 6 to 12.

**Responsibilities of the Trustees and Independent Examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). You consider that an audit is not required under s144 of the Act and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. It is my responsibility to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view. The report is limited to those matters set out in the statement below.

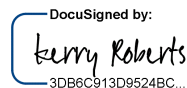
**Independent Examiner's statement**

I am a member of an approved body subject to the provisions of the Revised Ethical Standard 2024 issued by the Financial Reporting Council (FRC). Rathbones Trust Company has provided bookkeeping services in accordance with the terms of engagement signed by the Trustees and I do not report to the bookkeeper in any respect. I give due consideration to the FRC's Revised Ethical Standard 2024 at all times.

I have completed my examination and confirm that no matters have come to my attention which give me cause to believe that in any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act, or
- \* the accounts did not accord with the accounting records, or
- \* the accounts did not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order for a proper understanding of the accounts to be reached.

DocuSigned by:  
  
3DB6C913D9524BC...

**Kerry Roberts TEP FMAAT MCSI**  
**C/o Port of Liverpool Building, Pier Head, Liverpool**

19 December 2025 | 2:03 PM GMT

**Date**

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**Statement of financial activities: Year ended 5 April 2025**

		Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
	<i>Notes</i>		
<b>Income and Endowments from:</b>			
Other Income	4	26,517	24,699
<b>Total Income and Endowments</b>		<b><u>26,517</u></b>	<b><u>24,699</u></b>
<b>Expenditure on:</b>			
Raising funds	5	5,025	4,904
Charitable activities	6	27,640	2,400
<b>Total Expenditure</b>		<b><u>32,665</u></b>	<b><u>7,304</u></b>
Net gains / (losses) on investments	10	310	288
<b>Net movement in funds</b>		<b><u>(5,838)</u></b>	<b><u>17,683</u></b>
<b>Reconciliation of funds</b>			
Balance brought forward as at 6 April 2024		568,587	570,904
<b>Balance carried forward at as 5 April 2025</b>		<b><u>582,749</u></b>	<b><u>588,587</u></b>

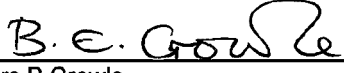
The notes on pages 8 to 12 form part of these accounts.

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**Balance Sheet at 5 April 2025**

	<i>Notes</i>	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
<b>Current Assets</b>			
Cash at bank and in hand		589,026	592,230
<b>Total Current Assets</b>		<u>589,026</u>	<u>592,230</u>
<b>Less: Liabilities</b>			
Creditors: amounts falling due within one year	11	6,277	3,643
<b>Total Net Assets / (Liabilities)</b>		<u>582,749</u>	<u>588,587</u>
 <b>Funds of the Charity</b>			
Unrestricted Funds		582,749	588,587
<b>Total Funds at 5 April 2025</b>		<u>582,749</u>	<u>588,587</u>

The financial statements were approved by the board of Trustees and signed on its behalf on 05/12/25

  
 \_\_\_\_\_  
 Mr V Crowle  
 Trustee

  
 \_\_\_\_\_  
 Mrs B Crowle  
 Trustee

The notes on pages 8 to 12 form part of these accounts.

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2025**

**Notes to the Financial Statements**

**1 Charity Information**

The Crowle Wildlife Conservation Trust is an unincorporated Public Benefit Entity governed by a Deed dated 24 March 2007 and registered in England and Wales. The principal address is Rathbones Trust Company, 30 Gresham Street, London, EC2V 7QN.

**2 Accounting Policies**

These accounts have been prepared on an accruals basis and going concern basis, and in accordance with the accounting policies set out in this note. The accounts comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (second edition October 2019) (the Charities SORP) and UK Generally Accepted Accounting Practice.

The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of investments at fair value, unless otherwise stated in the relevant policy note. The principal accounting policies adopted are set out below.

The charity does not constitute a 'larger charity' for the purposes of the Charities SORP, as its gross income did not exceed £500,000 during the financial year. The Trustees have therefore opted to take advantage of the provisions contained in Update Bulletin 1 not to prepare a Statement of Cash Flows.

**Going Concern**

At the time of approving the accounts, the Trustees have assessed whether there are any material uncertainties casting doubt as to whether the charity will continue as a going concern. The Trustees have concluded they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the Trustees continue to adopt the 'going concern' basis of accounting in preparing the accounts.

**Charitable Funds**

The charity holds Unrestricted Funds which are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

**Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income Tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2025**

**Notes to the Financial Statements**

**Expenditure**

Expenditure is recognised when there is a legal or constructive obligation for which it is more likely than not that a transfer of economic benefit will be required in settlement and the amount can be reliably measured as at the reporting date. A constructive obligation exists where the charity has communicated the commitment to provide funding to the recipient by the reporting date and there are no conditions attached to its payment falling due after the reporting date.

Provisions for liabilities must be recognised when either the timing or the amount of future expenditure required to settle the obligation is uncertain. These are distinguished separately on the balance sheet. If a transfer of resources is no longer required, provisions are reversed and charged to the SoFA.

Governance costs consist of those costs associated with the overall running of the Charity and meeting with statutory and regulatory requirements.

Grants are included in the financial statements when approved by the Trustees and notified to recipients. The value of committed grants unpaid at the year end is accrued. Grants offered that are subject to conditions that have not been met at the year end are noted as a commitment but not accrued as expenditure.

**Recognised Gains and Losses**

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost and are charged or credited to the Statement of Financial Activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities resulting from revaluing investments to market value at the Balance Sheet date.

**Taxation**

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or the expense to which it relates.

**Cash and cash equivalents**

Cash at bank and in hand is held to meet short-term cash commitments as they fall due rather than for investment purposes. Cash and cash equivalents include cash in hand, deposits held at call with banks, banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts.

**Financial Instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's Balance Sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2025**

**Notes to the Financial Statements**

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**Cancellation of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**Prepayments**

Prepayments are recognised at their expected settlement amount.

**3 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**4 Other Income**

	<b>Unrestricted Funds 2025 £</b>	<b>Unrestricted Funds 2024 £</b>
Bank Interest	26,517	24,699

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2025**

**Notes to the Financial Statements**

**5 Raising funds**

	<b>Unrestricted Funds 2025 £</b>	<b>Unrestricted Funds 2024 £</b>
Investment Management fees	<u>5,025</u>	<u>4,904</u>

**6 Charitable activities**

	<b>Unrestricted Funds 2025 £</b>	<b>Unrestricted Funds 2024 £</b>
<i>Grant making:</i>		
The Barn Owl Trust	25,000	0
Governance costs (note 7)	2,640	2,400
	<u>27,640</u>	<u>2,400</u>

**7 Governance costs**

	<b>Unrestricted Funds 2025 £</b>	<b>Unrestricted Funds 2024 £</b>
Accountancy and compliance fee	1,800	2,400
Independent Examination fee	840	0
	<u>2,640</u>	<u>2,400</u>

**8 Remuneration and Other Information**

None of the Trustees (or any persons connected with them) received any remuneration or benefits during the year or the previous year.

No Trustee claimed expenses during the year (none in 2024).

**9 Employees**

There were no employees of the Charity during the year or in the previous year.

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2025**

**Notes to the Financial Statements**

**10 Investments**

	<i>Value at 06/04/24</i>	<i>Purchases at cost</i>	<i>Sales proceeds</i>	<i>Realised (Losses)</i>	<i>Unrealised Gains /(Losses)</i>	<i>Value at 05/04/25</i>
	£	£	£	£	£	£
<i>Listed securities:</i>						
Gabelli Value Plus+ Trust	0	0	(310)	310	0	0
	<u>0</u>	<u>0</u>	<u>(310)</u>	<u>310</u>	<u>0</u>	<u>0</u>

**11 Current liabilities: amounts falling due within one year**

	<b>Unrestricted Funds 2025</b>	<b>Unrestricted Funds 2024</b>
	£	£
<i>Creditors:</i>		
Rathbones Investment Management	1,237	1,243
Rathbones Trust Company	5,040	2,400
	<u>6,277</u>	<u>3,643</u>

**12 Financial Instruments**

	<b>Unrestricted Funds 2025</b>	<b>Unrestricted Funds 2024</b>
	£	£
<b>Carrying amount of financial assets</b>		
Debt instruments receivable within one year		
- Cash	<u>589,026</u>	<u>592,230</u>
<b>Carrying amount of financial liabilities</b>		
Payable within one year		
- Creditors	<u>6,277</u>	<u>3,643</u>

**13 Related Party Transactions and Conflicts of Interest**

The Trustees have considered personal or other interests in which as a result of a decision made where an individual may benefit financially or otherwise, either directly or indirectly. In order to comply with their duties, the trustees confirm the person affected does not take part in any discussions relating to the issue concerned other than to clarify facts.

The Trustees are also the key management of the charity.

There have been no related party transactions in this or the previous reporting period that require disclosure.

**THE CROWLE WILDLIFE CONSERVATION TRUST**

England & Wales - Charity number 1119179

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# Accounts

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# **Office Copy**

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
Charity Registration Number: 1119179

**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2023**

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
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**THE CROWLE WILDLIFE CONSERVATION TRUST**  
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**for the year ended 5 April 2023**

**Legal and Administrative Information**

<b>Trustees:</b>	Mr V Crowle (Chairman) Mrs B Crowle Mr P Westcott
<b>Charity number:</b>	1119179
<b>Principal office:</b>	Highfields London Road Crowborough East Sussex TN6 1UT
<b>Independent Examiner:</b>	Mrs K Roberts of Rathbones Trust Company Port of Liverpool Building Pier Head Liverpool L3 1NW
<b>Solicitors:</b>	Burton & Dyson Solicitors 22 Market Place Gainsborough Lincolnshire DN21 2BZ
<b>Bankers and Investment advisors:</b>	Rathbones Investment Management 8 Finsbury Circus London EC2M 7AZ

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2023**

**Trustees' Annual Report**

The Trustees of the Crowle Wildlife Conservation Trust have pleasure in submitting their Annual Report and Financial Statements for the year ended 5 April 2023.

**Objectives and activities of the Charity**

To further the Charity's purposes for the public benefit in accordance with its governing document the Trustees hold the capital and income of the charity upon trust to apply income and, as far as may be necessary, the capital for or towards such charitable purposes and to make donations to such charitable bodies or institutions at such times and in such manner as the Trustees may, in their absolute discretion, think fit.

The Trustees confirm that there have been no changes in the charity's objectives during the year.

The Trustees confirm they complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's Public Benefit guidance when exercising any relevant powers or duties, including reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy.

**Achievements and performance**

Grant making policy

Currently the Trustees' policy is to accumulate all written appeals received and to consider them on their individual merits at each Trustees' meeting. Only successful applicants are notified of the Trustees' decision.

During the year under review, the Trustees resolved to make a material donation to The Woodland Trust, Scotland (£0 donations made in 2022) towards their work at Loch Arkaig. The Trustees recognise that the gift will have a transformational and enduring impact by enabling the Trust to continue restoring and protecting the Loch. The net income arising during the year was gifted in entirety, along with a balance of Unrestricted Funds brought forward.

**Financial Review**

Income received from investments during the year totalled £41,874 (£31,994 - 2022) and costs for raising funds totalled £11,897 (£14,141 - 2022). A donation of £1,500,000 was made (£0 - 2022) and £3,000 (£1,920 in 2022) was spent on governance costs.

The SoFA includes the net gains / (losses) arising on revaluations and disposals of investments throughout the year. During the year, net losses of £65,393 arose (gains £106,293 - 2022).

As at the financial year-end the Trustees held Unrestricted Funds of £570,904 represented by cash (£2,109,320 - 2022 represented by investments and cash). The Trustees resolved to make a substantial donation during the financial year, materially reducing the funds held.

Reserves:

The Trustees do not maintain a set amount in reserve as they have no future commitments. They consider all funds to be available to further the Charity's objects and held as free reserves.

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2023**

**Trustees' Annual Report**

Investments:

Previously, the Trust's capital was invested in marketable investments or held in cash. As there were no restrictions under the terms of the governing document and the Trustees resolved to delegate full discretionary day to day control of the investments to Rathbones Investment Management.

The investment objective of the Trust are for a balance to be achieved between longer-term capital growth and income, with a medium risk / upper range approach to be taken.

During February 2023 the investment portfolio was liquidated to nil and a donation of £1,500,000 was made to The Woodland Trust, Scotland. Cash funds were held as at the Balance Sheet date from which future charitable donations will be made.

Uninvested cash is held on client account at Rathbones Investment Management.

**Structure, Governance and Management**

The Crowle Wildlife Conservation Trust (registration no: 1119179) is an unincorporated trust. Its governing body are the Trustees of a Deed dated 24 March 2007.

The power of appointing new Trustees is vested in the then current Trustees. Trustees are selected due to their connection with the current Trustees in accordance with their skills, experience and understanding of the obligations imposed on such an appointment.

The Trustees meet regularly to review applications for funding, investment performance, income levels and the financial statements. In between Trustees' meetings the applications are considered and a full presentation is made at the next meeting.

The only fund raising activity undertaken to support the work of the charity is the management of its investments but the Trustees welcome donations.

The Trustees ensure they are operating within the current guidelines by discussing any matters arising from updated Charity Commission practice and guidelines and, along with their own reading, they take advice from Rathbones Trust Company Ltd.

Risk assessment:

The Charity Trustees have given consideration to the major risks to which the charity is exposed. The Trustees are satisfied that systems or procedures have been established in order to manage those risks. After considering the areas of governance, operation, finance, environment and compliance the Trustees have not identified any major risks other than stock market fluctuations on investments held.

**Plans for the future**

The Trustees are satisfied they hold funds to meet with their future objectives which is to make donations from the wholly Unrestricted Funds at their discretion.

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2023**

**Trustees' Annual Report**

**Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


**Declaration**

The Trustees are satisfied with the financial position of the Charity and confirm they have adequate assets available to fulfil their obligations and the accounts comply with the current statutory requirements.

The Trustees declare that they have approved the Trustees' report above:

As agreed and signed on behalf of the Trustees on 9/11/23

  
\_\_\_\_\_  
Mr V Crowle  
Trustee

  
\_\_\_\_\_  
Mrs B Crowle  
Trustee

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2023**

**Independent examiner's report to the Trustees of the Crowle Wildlife Conservation Trust (1119179)**

I report to the Trustees on my examination of the accounts of the above charity the Crowle Wildlife Conservation Trust the year ended 5th April 2023, which are set out on pages 6 to 13.

**Responsibilities of the Trustees and Independent Examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). You consider that an audit is not required under s144 of the Act and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. It is my responsibility to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view. The report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

I am a member of an approved body subject to the provisions of the Revised Ethical Standard 2019 issued by the Financial Reporting Council (FRC). Rathbones Trust Company has provided bookkeeping services in accordance with the terms of engagement signed by the Trustees and I do not report to the bookkeeper in any respect. I give due consideration to the FRC's Revised Ethical Standard 2019 at all times.

I have completed my examination and confirm that no matters have come to my attention which give me cause to believe that in any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act, or
- \* the accounts did not accord with the accounting records, or
- \* the accounts did not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of independent examination.


I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order for a proper understanding of the accounts to be reached.



**Kerry Roberts (nee Clayton) TEP FMAAT MCSI**  
**C/o Port of Liverpool Building, Pier Head, Liverpool**

13.11.2023

**Date**


**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**Statement of financial activities: Year ended 5 April 2023**

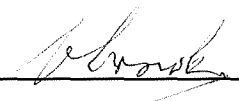
		Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
	<i>Notes</i>		
<b>Income and Endowments from:</b>			
Investments	4	41,874	31,994
<b>Total Income and Endowments</b>		<u>41,874</u>	<u>31,994</u>
<b>Expenditure on:</b>			
Raising funds	5	11,897	14,141
Charitable activities	6	1,503,000	1,920
<b>Total Expenditure</b>		<u>1,514,897</u>	<u>16,061</u>
Net gains / (losses) on investments	10	(65,393)	106,293
<b>Net movement in funds</b>		<u>(1,538,416)</u>	<u>122,227</u>
<b>Reconciliation of funds</b>			
Balance brought forward as at 6 April 2022		2,109,320	1,987,093
<b>Balance carried forward at as 5 April 2023</b>		<u>570,904</u>	<u>2,109,320</u>

The notes on pages 8 to 13 form part of these accounts.

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**Balance Sheet at 5 April 2023**

	<i>Notes</i>	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
<b>Fixed Assets</b>			
Investments at Market Value	10	0	1,850,269
<b>Total Fixed Assets</b>		<b>0</b>	<b>1,850,269</b>
<b>Current Assets</b>			
Debtors	11	0	77
Cash at bank and in hand		575,111	264,421
<b>Total Current Assets</b>		<b>575,111</b>	<b>264,498</b>
<b>Less: Liabilities</b>			
Creditors: amounts falling due within one year	12	4,207	5,447
<b>Net Current Assets / (Liabilities)</b>		<b>570,904</b>	<b>259,051</b>
<b>Total Net Assets / (Liabilities)</b>		<b>570,904</b>	<b>2,109,320</b>
<b>Funds of the Charity</b>			
Unrestricted Funds		570,904	2,109,320
<b>Total Funds at 5 April 2023</b>		<b>570,904</b>	<b>2,109,320</b>

The financial statements were approved by the board of Trustees and signed on its behalf on 9/11/23

  
 \_\_\_\_\_  
 Mr V Crowle  
 Trustee

  
 \_\_\_\_\_  
 Mrs B Crowle  
 Trustee

The notes on pages 8 to 13 form part of these accounts.

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2023**

**Notes to the Financial Statements**

**1 Charity Information**

The Crowle Wildlife Conservation Trust is an unincorporated Public Benefit Entity governed by a Deed dated 24 March 2007 and registered in England and Wales. The principal address is Highfields, London Road, Crowborough, East Sussex, TN6 1UT.

**2 Accounting Policies**

These accounts have been prepared on an accruals basis and going concern basis, and in accordance with the accounting policies set out in this note. The accounts comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (second edition October 2019) (the Charities SORP) and UK Generally Accepted Accounting Practice.

The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of investments at fair value, unless otherwise stated in the relevant policy note. The principal accounting policies adopted are set out below.

The charity does not constitute a 'larger charity' for the purposes of the Charities SORP, as its gross income did not exceed £500,000 during the financial year. The Trustees have therefore opted to take advantage of the provisions contained in Update Bulletin 1 not to prepare a Statement of Cash Flows.

**Going Concern**

At the time of approving the accounts, the Trustees have assessed whether there are any material uncertainties casting doubt as to whether the charity will continue as a going concern. The Trustees have concluded they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the Trustees continue to adopt the 'going concern' basis of accounting in preparing the accounts.

**Charitable Funds**

The charity holds Unrestricted Funds which are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

**Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income Tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is accounted for on an accruals basis in the period to which it relates. All investment income is recorded net and includes tax deducted only when it is repayable to the charity.

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2023**

**Notes to the Financial Statements**

**Expenditure**

Expenditure is recognised when there is a legal or constructive obligation for which it is more likely than not that a transfer of economic benefit will be required in settlement and the amount can be reliably measured as at the reporting date. A constructive obligation exists where the charity has communicated the commitment to provide funding to the recipient by the reporting date and there are no conditions attached to its payment falling due after the reporting date.

Provisions for liabilities must be recognised when either the timing or the amount of future expenditure required to settle the obligation is uncertain. These are distinguished separately on the balance sheet. If a transfer of resources is no longer required, provisions are reversed and charged to the SoFA.

Governance costs consist of those costs associated with the overall running of the charity and meeting with statutory and regulatory requirements.

Grants are included in the financial statements when approved by the Trustees and notified to recipients. The value of committed grants unpaid at the year end is accrued. Grants offered that are subject to conditions that have not been met at the year end are noted as a commitment but not accrued as expenditure.

**Investments**

Investments held in the fund are included at their market value as follows:

- (a) Listed securities are valued at the mid market value on the last trading day before the year end.
- (b) Listed securities held in foreign currencies have been valued at the mid market value and translated into their sterling equivalents at the rates ruling at the last trading day before the year end.
- (c) Gilts are valued at the mid market value ruling at the Balance Sheet date and include interest that has accrued up to that date.

Investments are classified as a fixed asset except when classified as a current asset where the intention of the Trustees is to dispose of the asset and not reinvest the proceeds.

**Other recognised Gains and Losses**

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost and are charged or credited to the Statement of Financial Activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities resulting from revaluing investments to market value at the Balance Sheet date.

**Taxation**

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or the expense to which it relates.

**Cash and cash equivalents**

Cash at bank and in hand is held to meet short-term cash commitments as they fall due rather than for investment purposes. Cash and cash equivalents include cash in hand, deposits held at call with banks, banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts.

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2023**

**Notes to the Financial Statements**

**Financial Instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**Cancellation of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Prepayments**

Prepayments are recognised at their expected settlement amount.

**3 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2023**

**Notes to the Financial Statements**

**4 Investment income**

	<b>Unrestricted Funds 2023</b>	<b>Unrestricted Funds 2022</b>
	£	£
<i>From listed investments:</i>		
UK Equities	16,170	17,394
Overseas	18,127	13,905
Unit Trust Income	907	542
Unit Trust Interest	1,064	554
Fixed Interest	180	0
Other Income	0	136
Bank interest	5,623	44
Accrued income	832	0
Overseas tax deducted at source	<b>(1,029)</b>	<b>(582)</b>
	<hr/> 41,874	<hr/> 31,994

**5 Raising funds**

	<b>Unrestricted Funds 2023</b>	<b>Unrestricted Funds 2022</b>
	£	£
Investment Management fees	<hr/> 11,897	<hr/> 14,141

**6 Charitable activities**

	<b>Unrestricted Funds 2023</b>	<b>Unrestricted Funds 2022</b>
	£	£
<i>Grant making:</i>		
The Woodland Trust, Scotland	1,500,000	0
Governance costs (note 7)	3,000	1,920
	<hr/> 1,503,000	<hr/> 1,920

**7 Governance costs**

	<b>Unrestricted Funds 2023</b>	<b>Unrestricted Funds 2022</b>
	£	£
Accountancy fee	2,400	1,380
Independent Examination fee	600	540
	<hr/> 3,000	<hr/> 1,920

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2023**

**Notes to the Financial Statements**

**8 Remuneration and Other Information**

None of the Trustees (or any persons connected with them) received any remuneration or benefits during the year or the previous year.

No Trustee claimed expenses during the year (none in 2022).

**9 Employees**

There were no employees of the Charity during the year or in the previous year.

<b>10 Investments</b>	<i>Value at</i> 05/04/22 £	Purchases at cost £	Sales proceeds £	Realised Gains/(losses) £	Unrealised Gains/(losses) £	<i>Value at</i> 05/04/23 £
<i>Listed:</i>						
UK Bonds and Fixed Incom	30,714	128,734	(155,781)	(3,667)	0	0
Overseas	759,156	232,769	(944,650)	(47,275)	0	0
UK Equities, Income and Ir	1,060,399	398,641	(1,444,589)	(14,451)	0	0
	<u>1,850,269</u>	<u>760,144</u>	<u>(2,545,020)</u>	<u>(65,393)</u>	<u>0</u>	<u>0</u>

<b>11 Debtors</b>	<b>Unrestricted Funds 2023 £</b>	<b>Unrestricted Funds 2022 £</b>
<b>Amount receivable within one year:</b>		
Investment income	0	77
	<u>0</u>	<u>77</u>

<b>12 Current liabilities: amounts falling due within one year</b>	<b>Unrestricted Funds 2023 £</b>	<b>Unrestricted Funds 2023 £</b>
<i>Creditors:</i>		
Rathbones Investment Management	1,207	3,527
Rathbones Trust Company	3,000	1,920
	<u>4,207</u>	<u>5,447</u>

THE CROWLE WILDLIFE CONSERVATION TRUST  
 Annual Report and Unaudited Financial Statements  
 for the year ended 5 April 2023

Notes to the Financial Statements

13 Financial Instruments

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
<b>Carrying amount of financial assets</b>		
Debt instruments receivable within one year		
- Cash	575,111	264,421
<b>Carrying amount of financial liabilities</b>		
Payable within one year		
- Creditors	4,207	5,447
<b>Instruments measured at fair value</b>		
Investments at value	0	1,850,269

14 Related Party Transactions and Conflicts of Interest

The trustees have considered personal or other interests in which as a result of a decision made where an individual may benefit financially or otherwise, either directly or indirectly. In order to comply with their duties, the trustees confirm the person affected does not take part in any discussions relating to the issue concerned other than to clarify facts.

The Trustees are also the key management of the charity.

There have been no related party transactions in this or the previous reporting period that require disclosure.

**THE CROWLE WILDLIFE CONSERVATION TRUST**

England & Wales - Charity number 1119179

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# Accounts

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**THE CROWLE WILDLIFE CONSERVATION TRUST**  
Charity Registration Number: 1119179

**Annual Report and Unaudited Financial Statements**  
for the year ended 5 April 2022

**Office Copy**

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2022**

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9-14	Notes to the Accounts (including Accounting Policies)

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2022**

**Legal and Administrative Information**

<b>Trustees:</b>	Mr V Crowle (Chairman) Mrs B Crowle Mr P Westcott
<b>Charity number:</b>	1119179
<b>Principal office:</b>	Highfields London Road Crowborough East Sussex TN6 1UT
<b>Independent Examiner:</b>	K Clayton of Rathbone Trust Company Port of Liverpool Building Pier Head Liverpool L3 1NW
<b>Solicitors:</b>	Burton & Dyson Solicitors 22 Market Place Gainsborough Lincolnshire DN21 2BZ
<b>Bankers and Investment advisors:</b>	Rathbone Investment Management 8 Finsbury Circus London EC2M 7AZ

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2022**

**Trustees' Annual Report**

The Trustees of the Crowle Wildlife Conservation Trust have pleasure in submitting their Annual Report and Financial Statements for the year ended 5 April 2022.

**Objectives and activities of the Charity**

To further the Charity's purposes for the public benefit in accordance with its governing document the Trustees hold the capital and income of the charity upon trust to apply income and, as far as may be necessary, the capital for or towards such charitable purposes and to make donations to such charitable bodies or institutions at such times and in such manner as the Trustees may, in their absolute discretion, think fit.

The Trustees confirm that there have been no changes in the charity's objectives during the year.

The Trustees confirm they complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's Public Benefit guidance when exercising any relevant powers or duties, including reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy.

**Achievements and performance**

Grant making policy

Currently the Trustees' policy is to accumulate all written appeals received and to consider them on their individual merits at each Trustees' meeting. Only successful applicants are notified of the Trustees' decision.

During the year under review, the Trustees made no donations (2021 - none). The net income received is carried forward for distribution in future years.

Investments:

The Trust's investments are made on a medium and long term basis with a view to building up the capital value of the fund. Although small gifts may be made, the Trustees aim to utilise the funds for a number of larger projects in the future.

The performance of the fund is monitored against a bespoke benchmark agreed by the Trustees annually. The Investment Manager provides regular reports to the trustees, who review the performance of the portfolio.

The Trustees are satisfied with the investment performance of the year. The Trustees are in the process of establishing a Policy Statement, which will be referenced when future reviews are carried out.

**Financial Review**

Income received from investments during the year totalled £31,994 (£22,015 - 2021) and costs for raising funds totalled £14,141 (£12,837 - 2021). Other expenditure during the year was in respect of governance costs in the sum of £1,920 (£1,350 - 2021).

The SoFA includes the net gains / (losses) arising on revaluations and disposals of investments throughout the year. During the year, net gains of £106,293 arose (gains £401,452 - 2021).

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2022**

**Trustees' Annual Report**

As at the financial year-end the Trustees held Unrestricted Funds of £2,109,320 (£1,987,093 - 2021), represented by investment assets and cash. The Trustees are satisfied they have sufficient funds to meet with their ongoing objectives and will continue to regularly review the position.

Reserves:

The Trustees have a balanced investment policy. Currently, the Trustees consider distributing income on an annual basis and retain capital for the maintenance and growth of the fund. Therefore, the Trustees do not maintain a set amount of free reserves as such, with any under or over expenditure being balanced by over or under expenditure in subsequent years and all funds being available for furthering the Charity's objects.

Investments:

The Trust's capital is invested in marketable investments or held in cash. There are no specific restrictions under the terms of the governing document. The Trustees have full discretion over the investments. The Trustees have delegated full discretionary day to day control of the investments to Rathbones Investment Management. Investments been acquired and disposed of in accordance with the powers available to the Trustees.

The investment objective of the Trust is for a balance between longer-term capital growth and income, with a portfolio risk level of 4 (medium risk / upper range) on a scale of 1 to 6 where 1 is low risk and 6 is high risk.

As at 5th April 2022 the investment portfolio and capital cash valued £1,850,269, compared with £1,867,944 as at 5th April 2021.

The Trustees wish to ensure that the objectives outlined are achieved with an acceptable risk. This implies the need for diversification of investment of the Trust.

Uninvested cash is held on client account at Rathbone Investment Management.

**Structure, Governance and Management**

The Crowle Wildlife Conservation Trust (registration no: 1119179) is an unincorporated trust. Its governing body are the Trustees of a Deed dated 24 March 2007.

The power of appointing new Trustees is vested in the then current Trustees. Trustees are selected due to their connection with the current Trustees in accordance with their skills, experience and understanding of the obligations imposed on such an appointment.

The Trustees meet regularly to review applications for funding, investment performance, income levels and the financial statements. In between Trustees' meetings the applications are considered and a full presentation is made at the next meeting.

No fund raising is undertaken to support the work of the charity but it has the right to accept donations.

The Trustees ensure they are operating within the current guidelines by discussing any matters arising from updated Charity Commission practice and guidelines and, along with their own reading, they take advice from Rathbone Trust Company Ltd.

Risk assessment:

The Charity Trustees have given consideration to the major risks to which the charity is exposed. The

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2022**

**Trustees' Annual Report**

The Trustees are satisfied that systems or procedures have been established in order to manage those risks. After considering the areas of governance, operation, finance, environment and compliance the Trustees have not identified any major risks other than stock market fluctuations and they will continue to monitor the adequacy of their review system. This includes, in accordance with s15 Trustee Act 2000, the Trustees are establishing a Policy Statement to be adhered to by the Investment Manager, which will be reviewed at least once a year in line with investment performance.

**Reference and Administration details**

Registered No: 1119179

Principal Office / Highfields, London Road, Crowborough, East Sussex, TN6 1UT  
Address for appeals:

Trustees on the date the report approved and who served during the year:

Mr V Crowle  
Mrs B Crowle  
Mr P Westcott

The Charity's other advisors are noted on page 1.

**Plans for the future**

The Trustees are satisfied they hold funds to meet with their future objectives which, at present, are to continue investing the funds while considering applications for funding received and making distributions of income or capital from wholly Unrestricted Funds held at their discretion.

**Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2022**

**Trustees' Annual Report**

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.


The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


**Declaration**

The Trustees are satisfied with the financial position of the Charity and confirm they have adequate assets available to fulfil their obligations and the accounts comply with the current statutory requirements.

The Trustees declare that they have approved the Trustees' report above:

As agreed and signed on behalf of the Trustees on 8<sup>TH</sup> OCTOBER 2022

  
\_\_\_\_\_  
Mr V Crowle  
Trustee

  
\_\_\_\_\_  
Mrs B Crowle  
Trustee

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2022**

**Independent examiner's report to the Trustees of the Crowle Wildlife Conservation Trust (1119179)**

I report on my examination of the accounts of the above charity ("the Trust") for the year ended 5th April 2022, which are set out on pages 7 to 14.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I am a member of an approved body subject to the provisions of the Revised Ethical Standard 2019 issued by the Financial Reporting Council (FRC). Rathbone Trust Company has provided book keeping services in accordance with the terms of engagement signed by the Trustees and I do not report to the book-keeper in any respect. I give due consideration to the FRC's Revised Ethical Standard 2019 at all times.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act, or
- \* the accounts did not accord with the accounting records, or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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**Kerry Clayton TEP FMAAT MCSI**  
**Port of Liverpool Building, Pier Head, Liverpool**

19. 10. 2022

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**Date**

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**Statement of financial activities: Year ended 5 April 2022**

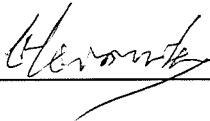
	<i>Notes</i>	<b>Unrestricted Funds 2022 £</b>	<b>Unrestricted Funds 2021 £</b>
<b>Income and Endowments from:</b>			
Investments	3	31,994	22,015
<b>Total Income and Endowments</b>		<b><u>31,994</u></b>	<b><u>22,015</u></b>
<b>Expenditure on:</b>			
Raising funds	4	14,141	12,837
Charitable activities	5	1,920	1,350
<b>Total Expenditure</b>		<b><u>16,061</u></b>	<b><u>14,187</u></b>
Net gains / (losses) on investments	10	106,293	401,452
<b>Net movement in funds</b>		<b><u>122,227</u></b>	<b><u>409,280</u></b>
<b>Reconciliation of funds</b>			
Balance brought forward as at 6 April 2021		1,987,093	1,577,813
<b>Balance carried forward at as 5 April 2022</b>		<b><u>2,109,320</u></b>	<b><u>1,987,093</u></b>

The notes on pages 9 to 14 form part of these accounts.

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**Balance Sheet at 5 April 2022**

	<i>Notes</i>	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
<b>Fixed Assets</b>			
Investments at Market Value	10	1,850,269	1,867,944
<b>Total Fixed Assets</b>		<u>1,850,269</u>	<u>1,867,944</u>
<b>Current Assets</b>			
Debtors	11	77	0
Cash at bank and in hand	12	264,421	123,861
<b>Total Current Assets</b>		<u>264,498</u>	<u>123,861</u>
<b>Less: Liabilities</b>			
Creditors: amounts falling due within one year	13	5,447	4,712
<b>Net Current Assets / (Liabilities)</b>		<u>259,051</u>	<u>119,149</u>
<b>Total Net Assets / (Liabilities)</b>		<u>2,109,320</u>	<u>1,987,093</u>
<b>Funds of the Charity</b>			
Unrestricted Funds		2,109,320	1,987,093
<b>Total Funds at 5 April 2022</b>		<u>2,109,320</u>	<u>1,987,093</u>

The financial statements were approved by the board of Trustees and signed on its behalf on 8<sup>th</sup> OCTOBER 2022

  
 \_\_\_\_\_  
 Mr V Crowle  
 Trustee

  
 \_\_\_\_\_  
 Mrs B Crowle  
 Trustee

The notes on pages 9 to 14 form part of these accounts.

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2022**

**Notes to the Financial Statements**

**1 Charity Information**

The Crowle Wildlife Conservation Trust is an unincorporated Public Benefit Entity governed by a Deed dated 24 March 2007 and registered in England and Wales. The principal address is Highfields, London Road, Crowborough, East Sussex, TN6 1UT.

**2 Accounting Policies**

These accounts have been prepared on an accruals basis and going concern basis, and in accordance with the accounting policies set out in this note. The accounts comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (second edition October 2019) (the Charities SORP) and UK Generally Accepted Accounting Practice.

The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of investments at fair value, unless otherwise stated in the relevant policy note. The principal accounting policies adopted are set out below.

The charity does not constitute a 'larger charity' for the purposes of the Charities SORP, as its gross income did not exceed £500,000 during the financial year. The Trustees have therefore opted to take advantage of the provisions contained in Update Bulletin 1 not to prepare a Statement of Cash Flows.

**Going Concern**

At the time of approving the accounts, the Trustees have assessed whether there are any material uncertainties casting doubt as to whether the charity will continue as a going concern. The Trustees have concluded they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the Trustees continue to adopt the 'going concern' basis of accounting in preparing the accounts.

**Charitable Funds**

The charity holds Unrestricted Funds which are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

**Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income Tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is accounted for on an accruals basis in the period to which it relates. All investment income is recorded net and includes tax deducted only when it is repayable to the charity.

**Expenditure**

Expenditure is recognised when there is a legal or constructive obligation for which it is more likely

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2022**

**Notes to the Financial Statements**

than not that a transfer of economic benefit will be required in settlement and the amount can be reliably measured as at the reporting date. A constructive obligation exists where the charity has communicated the commitment to provide funding to the recipient by the reporting date and there are no conditions attached to its payment falling due after the reporting date.

Provisions for liabilities must be recognised when either the timing or the amount of future expenditure required to settle the obligation is uncertain. These are distinguished separately on the balance sheet. If a transfer of resources is no longer required, provisions are reversed and charged to the SoFA.

Governance costs consist of those costs associated with the overall running of the charity and meeting with statutory and regulatory requirements.

Grants are included in the financial statements when approved by the Trustees and notified to recipients. The value of committed grants unpaid at the year end is accrued. Grants offered that are subject to conditions that have not been met at the year end are noted as a commitment but not accrued as expenditure.

**Investments**

Investments held in the fund are included at their market value as follows:

- (a) Listed securities are valued at the mid market value on the last trading day before the year end.
- (b) Listed securities held in foreign currencies have been valued at the mid market value and translated into their sterling equivalents at the rates ruling at the last trading day before the year end.
- (c) Gilts are valued at the mid market value ruling at the Balance Sheet date and include interest that has accrued up to that date.

Investments are classified as a fixed asset except when classified as a current asset where the intention of the Trustees is to dispose of the asset and not reinvest the proceeds.

**Other recognised Gains and Losses**

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost and are charged or credited to the Statement of Financial Activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities resulting from revaluing investments to market value at the Balance Sheet date.

**Taxation**

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or the expense to which it relates.

**Cash and cash equivalents**

Cash at bank and in hand is held to meet short-term cash commitments as they fall due rather than for investment purposes. Cash and cash equivalents include cash in hand, deposits held at call with banks, other banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts.

**Financial Instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2022**

**Notes to the Financial Statements**

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**Cancellation of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Prepayments**

Prepayments are recognised at their expected settlement amount.

**3 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**4 Investment income**

	<b>Unrestricted Funds 2022</b>	<b>Unrestricted Funds 2021</b>
	£	£
<i>From listed investments:</i>		
UK Equities	17,394	12,713
Overseas	13,905	6,963
Unit Trust Income	542	734
Unit Trust Interest	554	351
Fixed Interest	0	659
Other Income	136	0
Bank interest	44	0

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2022**

**Notes to the Financial Statements**

Excess Reportable Income	0	886
Overseas tax deducted at source	(582)	(291)
	31,994	22,015

**5 Raising funds**

<b>Unrestricted Funds 2022 £</b>	<b>Unrestricted Funds 2021 £</b>
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Investment Management fees	14,141	12,837
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**6 Charitable activities**

<b>Unrestricted Funds 2022 £</b>	<b>Unrestricted Funds 2021 £</b>
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*Grant making:*

Governance costs (note 7)	1,920	1,350
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**7 Governance costs**

<b>Unrestricted Funds 2022 £</b>	<b>Unrestricted Funds 2021 £</b>
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Accountancy fee	1,380	1,350
Independent Examination fees	540	0
	1,920	1,350

**8 Remuneration and Other Information**

None of the Trustees (or any persons connected with them) received any remuneration or benefits during the year or the previous year.

No Trustee claimed expenses during the year (none in 2021).

**9 Employees**

There were no employees of the Charity during the year or in the previous year.

**10 Investments**

	<i>Value at 05/04/21 £</i>	<i>Purchases at cost £</i>	<i>Sales proceeds £</i>	<i>Realised Gains/(losses) £</i>	<i>Unrealised Gains/(losses) £</i>	<i>Value at 05/04/22 £</i>
<i>Listed:</i>						
UK Bonds and Fixed Income	32,963	0	0	0	(2,249)	30,714
Overseas	824,712	133,700	217,001	1,855	15,891	759,156
UK Equities, Income and Interest	940,581	361,358	332,336	(4,679)	95,476	1,060,399
	1,798,256	495,057	549,337	(2,825)	109,118	1,850,269

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2022**

**Notes to the Financial Statements**

**11 Debtors**

**Amount receivable within one year:**

Investment income

<b>Unrestricted Funds 2022</b>	<b>Unrestricted Funds 2021</b>
£	£
77	0
<u>77</u>	<u>193,549</u>

**12 Cash at bank and in hand**

Cash at bank and in hand

Capital cash

<b>2022</b>	<b>2021</b>
£	£
155,042	123,861
109,379	69,688
<u>264,421</u>	<u>193,549</u>

**13 Current liabilities: amounts falling due within one year**

*Creditors:*

Investment Management fee

Accountancy fee

Independent Examination fees

<b>Unrestricted Funds 2022</b>	<b>Unrestricted Funds 2021</b>
£	£
3,527	3,362
1,380	1,350
540	0
<u>5,447</u>	<u>4,712</u>

**14 Financial Instruments**

**Carrying amount of financial assets**

Debt instruments receivable within one year

- Cash

<b>Unrestricted Funds 2022</b>	<b>Unrestricted Funds 2021</b>
£	£
<u>264,421</u>	<u>193,549</u>

**Carrying amount of financial liabilities**

Payable within one year

- Creditors

<u>5,447</u>	<u>4,712</u>
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**Instruments measured at fair value**

Investments at value

<u>1,850,269</u>	<u>1,798,256</u>
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**15 Related Party Transactions**

The trustees have considered personal or other interests in which as a result of a decision made where

**THE CROWLE WILDLIFE CONSERVATION TRUST**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 5 April 2022**

**Notes to the Financial Statements**

an individual may benefit financially or otherwise, either directly or indirectly. In order to comply with their duties, the trustees confirm the person affected does not take part in any discussions relating to the issue concerned other than to clarify facts.

The Trustees are also the key management of the charity.

There have been no related party transactions in this or the previous reporting period that require disclosure.

The Crowle Wildlife Conservation Trust  
Schedule of Investments and Income  
Year ended 5th April 2022

	Holding 06/04/2021	Market Value 06/04/2021	Quantity	Additions Cost	Quantity	Disposals Proceeds	Profit (Loss)	Holding 05/04/2022	Restated Cost 05/04/2022	Unrealised profit	Market Value 05/04/2022	#VALUE!
		£		£		£	£		£	£	£	
<b>UK Bonds and Investment Income</b>												0
Twentyfour Global Investment Funds												0
Corporate Bond I GBP Dis	320	32,963						320	32,963.00	-2,249.00	30,714	0
<b>Total UK Bonds and Investment Income</b>		<b>32,963</b>		<b>0</b>		<b>0</b>	<b>0</b>		<b>32,963</b>	<b>-2,249</b>	<b>30,714</b>	0
<b>Overseas</b>												0
Aberdeen Standard Fund Managers Ltd												0
Global Index Linked Bond S Instl Inc Nav	55,000.00	33,336						55,000.00	33,336.00	610	33,946	0
Amazon Common Inc												0
Common USD0.01			9	21,850.31				9	21,850.31	639.69	22,490	0
Anglo American												0
US\$0.54 Shares			600	18,465.00				600	18,465.00	6,330.00	24,795	0
Asml Holding Nv												0
EUR0.09 (Post Split)	65	29,216			10	4,541.84	47.07					0
					20	11,355.54	2,366.00	35	15,731.69	1,739.31	17,471	0
Barings Umbrella Fd Plc												0
Emg Mkts Debt Bld Tot Rtn Tr A GBP Dis	415	44,982			415	35,096.55	-9,885.45					0
CG Portfolio Fund plc												0
The Dollar Fund Class D Shares	400	64,252						400	64,252.00	5,004.00	69,256	0
CG Portfolio Fund Plc												0
Absolute Return M GBP	275	36,110						275	36,110.00	2,926.00	39,036	0
Chase Manhattan Cp												0
Common USD1			160	17,684.60				160	17,684.60	-1,436.60	16,248	0
Coupland Cardiff Funds												0

The Crowle Wildlife Conservation Trust  
Schedule of Investments and Income  
Year ended 5th April 2022

	Holding 06/04/2021	Market Value 06/04/2021	Quantity	Additions Cost	Quantity	Disposals Proceeds	Profit (Loss)	Holding 05/04/2022	Restated Cost 05/04/2022	Unrealised profit	Market Value 05/04/2022	#VALUE!
	£	£		£		£	£		£	£	£	
Jpn Inc & Gth Found Inc (GBP)												0
	1,400	25,854	1,200	21,252.00								0
			500	9,095.00				3,100	56,201.00	4,379.00	60,580	0
Coupland Cardiff Funds												0
Japan Alpha T GBP Acc	2,500.00	35,913			1,000.00	14,877.00	511.8	1,500.00	21,547.80	-4,304.80	17,243	0
Egerton Capital Equity Fund Plc												0
A Rep Acc Nav	120	46,351			120	46,235.59	-115.41					0
Findlay Park Funds Plc												0
American Sterling GBP Uhdg	610	73,030			180	25,036.20	3,486.51	430	51,480.31	7,498.69	58,979	0
Gabelli Value Plus + Trust Plc												0
Ordinary GBP0.01	22,000	35,200	22000	0	22,000	28,050.00	-7,150.00					0
					22000	9,020.00	9,020.00					0
Ing Groep N.V.												0
EUR0.01			1,800	19,791.05				1,800	19,791.05	-5,384.05	14,407	0
Jpmorgan Asset Mgmt(Europe)s.A.R.L.												0
Japan Equity B Inc Nav	200	34,876						200	34,876.00	-4,662.00	30,214	0
Lumyna Investments Limited												0
Sandbar Gbl Eqty Mkt Ntrl Ucits D Eur	340	34,911						340	34,911.00	782.00	35,693	0
Maitland Institutional Services Ltd												0
Mi Somerset Emg Mkts Divd Gwth A Shs Dis	14,000.00	20,209						14,000.00	20,209.00	-1,897.00	18,312	0
Microsoft Corp												0
Common USD0.000025			90	19,990.79				90	19,990.79	1,318.21	21,309	0
Pershing Square Holdings Ltd												0
NPV shares	1,650	42,990			950	27,216.10	2,464.28	700	18,238.18	2,658.82	20,897	0
Polar Cap Gbl Healthcare Trust Plc												0
Ordinary GBP0.25	15,000	36,450			1,097	3,020.55	354.84					0

The Crowle Wildlife Conservation Trust  
Schedule of Investments and Income  
Year ended 5th April 2022

	Holding 06/04/2021	Market Value 06/04/2021	Quantity	Additions Cost £	Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 05/04/2022	Restated Cost 05/04/2022 £	Unrealised profit £	Market Value 05/04/2022 £	#VALUE!
					903	2,550.98	356.69	13,000	31,590.00	7,150.00	38,740	0
Polar Capital Fund												0
Global Insurance E Dist (GBP)												0
	4,700	27,163	EQU	-69.95				4,700	27,093.05	5,258.95	32,352	0
Roche Holdings Ag												0
Genusscheine No Par Value	70	16,422						70	16,422.00	5,700.00	22,122	0
Schoder International Select Fund												0
Asian Total Return C Inc	160	75,438						160	75,438.00	-5,194.00	70,244	0
Syncona Limited												0
Ordinary No Par Value	12,500	30,813						12,500	30,813.00	-9,988.00	20,825	0
Vonovia Se												0
NPV shares	670	32,169			200	10,000.95	398.27					0
			164	5,640.72								0
								634	28,207.04	-5,237.04	22,970	0
Vulcan Global Value Fund Plc												0
Value Equity li Inc Nav	200	49,027						200	49,027.00	2,000.00	51,027	0
<b>Total Overseas</b>		<b>824,712</b>		<b>133,700</b>		<b>217,001</b>	<b>1,855</b>		<b>743,265</b>	<b>15,891</b>	<b>759,156</b>	0
<b>UK Equities, Income and Interest</b>												0
Abbott Labs												0
Common No Par Value				300	25,939.49			300	25,939.49	1,358.51	27,298	0
Aberforth Smaller Companies Trust												0
Ordinary 1p	2,750	41,030			350	5,523.70	301.7	2,400	35,808.00	-2,448.00	33,360	0
Accenture Plc												0
Cls'a/usd0.0000225	125	25,292						125	25,292.00	7,343.00	32,635	0
Alibaba Group Holdings												0
SA - ADR	125	20,271			125	18,107.07	-2,163.93					0

The Crowle Wildlife Conservation Trust  
Schedule of Investments and Income  
Year ended 5th April 2022

	Holding 06/04/2021	Market Value 06/04/2021	Quantity	Additions Cost	Quantity	Disposals Proceeds	Profit (Loss)	Holding 05/04/2022	Restated Cost 05/04/2022	Unrealised profit	Market Value 05/04/2022	#VALUE!
	£	£		£		£	£	£	£	£	£	
Alphabet Inc												0
Capital Stock USD0.001 CL A												0
			12	24,321.49				12	24,321.49	1,374.51	25,696	0
Assa Abloy												0
NPV Ser B Shares			980	20,721.28				980	20,721.28	-44.28	20,677	0
AstraZeneca												0
Ordinary US \$0.25 Stock			350	30,100.19				350	30,100.19	6,068.81	36,169	0
BHP												0
Ordinary NPV			1,200	24,816.00				1,200	24,816.00	10,758.00	35,574	0
BHP Group Plc												0
Ordinary USD0.50	1,200	24,816			1,200	24,816.00						0
BH Global Ltd												0
NPV Sterling shares	2,296	43,854			2,296	43,854 To NPV Sterling						0
BH Macro Ltd												0
Ordinary No Par Value			1,330	43,854				1,330	43,854	11,208.00	55,062	0
BP												0
Ordinary US\$0.25	6,700	19,417						6,700	19,417.00	6,237.00	25,654	0
Boussard&gavaudan												0
Ordinary EUR0.0001	1,000	18,258						1,000	18,258.00	986.00	19,244	0
Bunzl plc												0
Ordinary 32 1/7p shares	1,100	25,960						1,100	25,960.00	7,920.00	33,880	0
CG Portfolio Fund Plc												0
Dollar Hedged GBP Dis			250	27,777.50								0
			EQU	-56.56				250	27,720.94	-1,090.94	26,630	0
Compass Group Plc												0

The Crowle Wildlife Conservation Trust  
Schedule of Investments and Income  
Year ended 5th April 2022

	Holding 06/04/2021	Market Value 06/04/2021	Quantity	Additions Cost £	Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 05/04/2022	Restated Cost 05/04/2022 £	Unrealised profit £	Market Value 05/04/2022 £	#VALUE!
Ordinary GBP0.1105	2,000	29,900						2,000	29,900.00	3,030.00	32,930	0
Croda International												0
Ordinary GBP0.10609756			250	20,765.00				250	20,765.00	-695	20,070	0
Diageo												0
Ordinary 28.935185p	850	25,560						850	25,560.00	8,266.00	33,826	0
ETFs Hedged Metal Sec Ltd												0
Daily Hgd Physical Gold (GBP)												0
Experian plc												0
Ordinary USD0.10 shares			750	23,193.75				750	23,193.75	-1,015.75	22,178	0
Genus	8,900	83,871			1,700	16,372.24	351.94	7,200	67,850.70	7,209.30	75,060	0
Ordinary GBP0.10	470	23,124			145	8,694.82	1,560.82					0
Herald Investment Trust					325	13,096.30	-2,893.70					0
Ordinary 25p	2,300	47,955			550	12,017.50	550					0
Highbridge Multi-Strategy					450	9,900.00	517.5	1,300	27,105.00	-2,327.00	24,778	0
Cash Exit Entitlement	12,853	2,172				359.88	359.88					0
HSBC Holdings						205.65	205.65	12,853	2,172.00	-565	1,607	0
Ordinary US \$0.50(UK Reg)	3,045	12,886						3,045	12,886.00	3,182.00	16,068	0
Intertek Testing												0
Ordinary GBP0.01	500	28,600			500	26,083.04	-2,516.96					0
Ip Group												0
Ordinary GBP0.02	15,000	18,900			15,000	16,084.38	-2,815.62					0
Link Fund Solutions												0
Trojan S Inc Nav	12,487.76	35,679						12,487.76	35,679.00	4,433.00	40,112	0
Lloyds Banking Group												0

The Crowle Wildlife Conservation Trust  
Schedule of Investments and Income  
Year ended 5th April 2022

	Holding 06/04/2021	Market Value 06/04/2021	Quantity	Additions Cost £	Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 05/04/2022	Restated Cost 05/04/2022 £	Unrealised profit £	Market Value 05/04/2022 £	#VALUE!
Ordinary 10p	70,000	29,939						70,000	29,939.00	2,475.00	32,414	0
M&G plc												0
5p Ordinary Shares	1,500	3,141			1,500	2,972.72	-168.28					0
Mercantile Investment Tst Plc(The)												0
Ordinary GBP0.025	18,000	46,080			4,000	10,980.00	740					0
					2,500	6,290.83	-109.17	11,500	29,440.00	-4,140.00	25,300	0
National Express Group												0
Ordinary 5p			9,000	23,904.94				9,000	23,904.94	-2,754.94	21,150	0
National Grid												0
Ordinary GBP0.12431289	1,650	14,248						1,650	14,248.00	5,734.00	19,982	0
Pantheon International Plc												0
Ordinary GBP0.67	1,300	33,995			300	9,035.98	1,190.98					0
					1,000	26,150.00	To 6.7p					0
Pantheon International Plc												0
Ordinary GBP0.067			10,000	26,150.00				10,000	26,150.00	5,900.00	32,050	0
Pictet Asset Management (Europe) Sa												0
Global Environmental Opps J Dy GBP Dis	200	56,432			40	12,548.80	1,262.40	160	45,145.60	1,545.40	46,691	0
Prudential												0
Ordinary 5p	1,500	23,273						1,500	23,273.00	-6,270.00	17,003	0
Jackson Financial Inc												0
USD0.01 Cls A Common Stock WI			37	732.97	37	728.69	-4.28					0
						9.52	9.52					0
Reckitt Benckiser Group												0

The Crowle Wildlife Conservation Trust  
Schedule of Investments and Income  
Year ended 5th April 2022

	Holding 06/04/2021	Market Value 06/04/2021	Quantity	Additions Cost	Quantity	Disposals Proceeds	Profit (Loss)	Holding 05/04/2022	Restated Cost 05/04/2022	Unrealised profit	Market Value 05/04/2022	#VALUE!
	£	£		£		£	£		£	£	£	
Ordinary 10p	430	27,937						430	27,937.00	-2,318.00	25,619	0
Relx Plc GBP0.1444	1,500	27,525						1,500	27,525.00	9,150.00	36,675	0
Rentokil Initial Ordinary 1p	5,500	27,500						5,500	27,500.00	1,650.00	29,150	0
Royal Dutch Shell 'B' Shares EUR0.07	1,900	25,373	600	8,351.97	2,500	33,724.97	To Shell					0
Shell Plc Ordinary EUR0.07 Changed from Shell plc EUR0.07 Ord Shs on 25/01/2022			2,500	33,724.97				2,500	33,724.97	19,300.03	53,025	0
Shaftesbury Ordinary GBP0.25	2,633	17,128						2,633	17,128.00	-1,146.00	15,982	0
Siemens Ag Npv(Regd)			170	20,162.47				170	20,162.47	-2,927.47	17,235	0
Smith & Nephew Ordinary US\$0.20	1,200	16,314			1,200	15,233.07	-1,080.93					0
Unilever Ordinary 3 1/9p	600	24,132	170	6,898.17				770	31,030.17	-3,799.17	27,231	0
Visa Inc Common Stk USD0.0001 'A'	130	20,495						130	20,495.00	1,889.00	22,384	0
Vodafone Group Ordinary US\$0.2095238	5,454	7,290			5,454	6,660.42	-629.58					0
Weir Group Ordinary GBP0.125	675	12,234			675	12,886.58	652.58					0

