

Charity Registration No. 1119178

Company Registration No. 05910579 (England and Wales)

THE NASEBY BATTLEFIELD PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE NASEBY BATTLEFIELD PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Patrons	The Lord Hazlerigg The Rt. Hon. The Earl Spencer DL Sir Richard Rowley Bt Lord Charles FitzRoy James Lowther The Hon. Hugh Fairfax Professor Andrew Hopper	
Trustees	M Linnell	(Appointed 22 January 2021)
	D Boulton	(Appointed 14 April 2021)
	S Howat	
	J E Courtney-Thompson	
	R A Sales	(Appointed 31 March 2021)
Charity number	1119178	
Company number	05910579	
Registered office	167 London Road Leicester LE2 1EG	
Independent examiner	Philip John Dymond FCCA Cheyettes Ltd 167 London Road Leicester LE2 1EG	

THE NASEBY BATTLEFIELD PROJECT

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THE NASEBY BATTLEFIELD PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects, as laid down in its Memorandum and Articles of Association, are to educate the public at large concerning the history and rural life in England during the seventeenth century in general and during the period of the English Civil War in particular, in their military, historical, religious, cultural and social aspects; and to promote the preservation and interpretation of the site of the Battle of Naseby which took place on 14th June 1645, and sites relating to the military manoeuvres preceding and subsequent to the same, and to preserve the archaeological features and ecology of the sites as an educational resource.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

a) Interpretation Panels

Within this financial year our aim has been to invest in upgrading and improving 6 interpretation / information panels sited at existing Naseby Battlefield sites which are an integral part of a 6-mile Battlefield Trail experience. Our key objective is to continue to enhance the visitors experience, understanding and enjoyment of the Naseby Battle through these panels.

b) Arts & Heritage (Arts Council England) meeting point project.

As part of an Arts & Heritage initiative a multi-disciplinary project (working title *Panegyric*, a form of praise song that appeared during the Civil War period) exploring the Naseby battle site through songwriting, singing, and film was awarded. By working with local groups – choirs, individuals, the Sealed Knot – to write and perform songs together exploring themes of unity and difference of the Civil War to more contemporary hopes and dreams.

The proposal will be to host sixteen singing and music workshops in Naseby and the surrounding area of Kettering and Leicester, working with Years 5 & 6 at Naseby Church of England Primary School, drumming groups from University of Leicester, local singers and The Sealed Knot.

As part of these workshops, new songs, in collaboration with each of these groups will be combined into a score for a fifteen-minute stop frame animation film about Naseby Battlefield. This musical film will then be presented as an audiovisual installation at Naseby Church and will also be viewable online Naseby Battlefield Project Website.

c) Battlefield Tours

As part of continuing to enhance the Naseby Battlefield experience, tours by experienced battlefield guides have been delivered throughout this financial year.

THE NASEBY BATTLEFIELD PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Total income during the year was £49,109 (2020 - £6,224); included within this was restricted income of £23,000. Total expenditure amounted to £18,690 (2020- £11,817) including expenditure in restricted funds of £10,562. At the end of the year the charity held unrestricted funds of £18,324 (2020 - £343) and restricted funds of £12,529 (2020 - £91). Total funds were therefore £30,853 (2020 - £434).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months of operating expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At 31st March 2021 the unrestricted funds exceeded the target range.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee with no share capital and is governed by it's Memorandum and Articles of Association dated 18th August 2006. In the event of winding up, the members of the charity guarantee to contribute up to £10 towards the cost of dissolution and liabilities incurred whilst they were members.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Linnell	(Appointed 22 January 2021)
D Boulton	(Appointed 14 April 2021)
S Howat	
J E Courtney-Thompson	
P A Boulton	(Resigned 23 September 2021)
P A Steele	(Resigned 23 September 2021)
M R Ingram	(Resigned 23 September 2021)
R A Sales	(Appointed 31 March 2021)
The Lord Hazlerigg	(Resigned 31 March 2021)
J Rae	(Resigned 13 July 2021)
J Beretta	(Resigned 13 July 2021)

The charity must have a minimum of three and a maximum of twenty trustees at any one time, all of whom must be members of the Naseby Battlefield Project.

One third (or the nearest one third) of the trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots or asking for volunteers. There is no restriction on the number of terms a trustee may serve for, nor on the period that each trustee may act as an officer of the charity (Chairman or Deputy Chairman).

Members are invited annually to put themselves forward for appointment to the Board at the Annual General Meeting of the charity and where there are more candidates than places available, an election is held.

On appointment to the Board, all new trustees are briefed by the Chairman who provides them with information on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. The briefing is tailored to their particular experience and knowledge of the project. All trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

THE NASEBY BATTLEFIELD PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2021***

The Board normally meets at least six times a year and has co-opted help in educational and financial management issues. The charity has no paid employees but the Company Secretary, who is self employed, provides bookkeeping and secretarial services under a contract of services.

This Report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006 and was approved by the Board of Trustees.

M Linnell

Trustee

Dated: 26 October 2021

THE NASEBY BATTLEFIELD PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NASEBY BATTLEFIELD PROJECT

I report to the trustees on my examination of the financial statements of The Naseby Battlefield Project (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Philip John Dymond FCCA

Cheyettes Ltd
167 London Road
Leicester
LE2 1EG

Dated: 27 October 2021

THE NASEBY BATTLEFIELD PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	2	26,109	23,000	49,109	6,224	-	6,224
Expenditure on:							
Charitable activities	3	8,128	10,562	18,690	7,155	4,662	11,817
Gross transfers between funds		-	-	-	(1,200)	1,200	-
Net income/(expenditure) for the year/							
Net movement in funds							
		17,981	12,438	30,419	(2,131)	(3,462)	(5,593)
Fund balances at 1 April 2020		343	91	434	2,473	3,553	6,026
Fund balances at 31 March 2021							
		18,324	12,529	30,853	342	91	433

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE NASEBY BATTLEFIELD PROJECT

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		31,353		461	
Creditors: amounts falling due within one year	5	(500)		(28)	
Net current assets			30,853		433
Income funds					
Restricted funds	6		12,529		91
Unrestricted funds			18,324		342
			30,853		433

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 October 2021

M Linnell
Trustee

Company Registration No. 05910579

THE NASEBY BATTLEFIELD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Naseby Battlefield Project is a private company limited by guarantee incorporated in England and Wales. The registered office is 167 London Road, Leicester, LE2 1EG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE NASEBY BATTLEFIELD PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included in the financial statements on an accruals basis, inclusive of any VAT which cannot be recovered.

The costs of raising funds comprise those costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE NASEBY BATTLEFIELD PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	1,143	-	1,143	3,535
Grants receivable	24,966	23,000	47,966	2,689
	<u>26,109</u>	<u>23,000</u>	<u>49,109</u>	<u>6,224</u>
Donations and gifts				
Membership	175	-	175	175
General gifts and donations	968	-	968	3,360
	<u>1,143</u>	<u>-</u>	<u>1,143</u>	<u>3,535</u>
Grants receivable for core activities				
Kelmarsh Windfarm	12,300	-	12,300	2,689
Historic England	6,666	-	6,666	-
Daventry District Council	6,000	-	6,000	-
Arts & Heritage Meeting Point Fund	-	14,000	14,000	-
Harborough District Council	-	9,000	9,000	-
	<u>24,966</u>	<u>23,000</u>	<u>47,966</u>	<u>2,689</u>

THE NASEBY BATTLEFIELD PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Charitable activities

	2021 £	2020 £
Direct expenditure	10,561	4,370
Secretarial costs	3,600	4,800
Repairs and maintenance	575	262
Legal, professional and consultancy	1,000	500
Independent examination	500	-
Insurance	1,499	1,463
Office expenses	560	152
General expenses	395	270
	<u>18,690</u>	<u>11,817</u>
	<u>18,690</u>	<u>11,817</u>
Analysis by fund		
Unrestricted funds	8,128	7,155
Restricted funds	10,562	4,662
	<u>18,690</u>	<u>11,817</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenses from the charity during the year.

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>500</u>	<u>28</u>

THE NASEBY BATTLEFIELD PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019	Resources expended	Transfers	Balance at 1 April 2020	Movement in funds			Balance at 31 March 2021
	£	£	£	£	Incoming resources	Resources expended		£
Learning Links	3,553	(4,662)	1,200	91	-	-		91
Heritage Meeting Point Fund	-	-	-	-	14,000	(10,562)		3,438
Harborough District Council	-	-	-	-	9,000	-		9,000
	<u>3,553</u>	<u>(4,662)</u>	<u>1,200</u>	<u>91</u>	<u>23,000</u>	<u>(10,562)</u>		<u>12,529</u>

Learning Links - funds provided for e-learning projects, specifically audio guides to the Naseby Battlefield for school children and for blind and partially sighted users.

Arts & Heritage Meeting Point Fund - a commissioned artist, who created a piece of work which will assist in promoting the Naseby Battle through words and songs at schools and other various venues.

Harborough District Council - a secured grant to support the creation of 6 new information panels at specific Naseby Battlefield sites and the printing of new information leaflets.

7 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Current assets/ (liabilities)	18,324	12,529	30,853	342	91	433
	<u>18,324</u>	<u>12,529</u>	<u>30,853</u>	<u>342</u>	<u>91</u>	<u>433</u>

THE NASEBY BATTLEFIELD PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

8 Operating lease commitments

The charity is committed under the terms of two leases over land on which two viewing platforms have been built forming part of the Battlefield Trail. The leases each provide for a peppercorn rent (if demanded) and require, amongst other things, that the charity should repair, maintain and keep clean and tidy the sites. The inception and terms of the leases are as follows:

Sir Thomas Fairfax Viewpoint: inception 20 April 2007; term 99 years;
Prince Rupert's Viewpoint: inception 17 July 2007; term 30 years.

9 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Jeanne Rae was a trustee director of the charity until 13th July 2021. During the year, she was paid £3,600 under a self-employed contract for providing secretarial services.

In addition, total donations received from various trustees during the year amounted to the sum of £58.