TALMUD TORAH BEIS SHLOMO LIMITED

England & Wales · Charity number 1119165

Details

Status	Registered
Legal form	Charitable company
Company number	06071791
Registered	2007-05-11
Register	View on the Charity Commission register

Contact

Address	115 Craven Park Road London N15 6B
Phone	02088022512
Email	mv@mailvg.com

Activities

Objects: THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH AND THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION IN PARTICULAR (BUT NOT EXCLUSIVELY) BY TAKING OVER AND CONTINUING TO MANAGE THE SCHOOL FOR BOYS OF THE ORTHODOX JEWISH FAITH PRESENTLY SITUATED AT 84 - 86 AMHURST PARK LONDON N16 5AR KNOWN AS "GETTERS CHEDER"

Activities: The school exists to provide for children of the Jewish faith education and teaching in the Written Law, Talmud and other sacred and ancient codes and writings of the Jews.Stress is placed on character building, conscience and a firm understanding of acceptable behaviour and the difference between right and wrong.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Education/training, Religious Activities
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, LOCAL HACKNEY
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£437,580	£435,130	-	-
2024-01-31	£383,131	£404,570	-	-
2023-01-31	£378,983	£365,621	-	-
2022-01-31	£341,763	£381,690	-	-
2021-01-31	£368,580	£428,181	-	-

Trustees

Name	Role	Appointed
BENJAMIN STERN		
DAVID FISHER		
RACHEL STERN		

TALMUD TORAH BEIS SHLOMO LIMITED

England & Wales - Charity number 1119165

Accounts

REGISTERED COMPANY NUMBER: 06071791 (England and Wales)
REGISTERED CHARITY NUMBER: 1119165

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

FOR

TALMUD TORAH BEIS SHLOMO LTD

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

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FOR THE YEAR ENDED 31 JANUARY 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Orthodox Jewish Faith, the advancement of Orthodox Jewish Religious Education, and such other purposes as are considered charitable in English Law. And to provide and manage a community centre with facilities for Jewish religious studies and activities, for the local Orthodox Jewish community.

Significant activities

The financial results of the company's activities for the year ended 31st January 2025 are fully reflected in the attached financial statements together with notes thereon.

During the period the charity raised £217,968 (2024: £209,642) in fees and grants, and paid grants to institutions that amounted to £2,045 (2024: £22,500).

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

Public benefit

The trustees of the charity confirm that they have considered the Charity Commission's general guidance on public benefit and the requirements of s4 of the Charities Act 2011 in this area.

The purpose and objective of the charity is the provision of a safe environment for those using the facilities of the Torah Centre. The charity's funds are utilised to fund staff and activities at the Torah Centre on an ongoing basis.

ACHIEVEMENTS AND PERFORMANCE

Investment performance

The charity received investment income in the form of rent and interest that amounted to £219,612 (2024: £173,489).

FINANCIAL REVIEW

Principal funding sources

The major source of income during the year was donations from various institutions and from private individuals.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the school.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act, 2006.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Related parties

Related party transactions and disclosures are provided in the notes to the financial statements wherever necessary.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06071791 (England and Wales)

Registered Charity number
1119165

Registered office
115 Craven Park Road
South Tottenham
London
N15 6BL

Trustees
D Fisher Property Management
B Stern Food Importer
Mrs R Stern Office Assistant

Company Secretary
B Katz

Independent Examiner
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 October 2025 and signed on its behalf by:

D Fisher - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TALMUD TORAH BEIS SHLOMO LTD

Independent examiner's report to the trustees of TALMUD TORAH BEIS SHLOMO LTD ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt, ACA

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

23 October 2025

TALMUD TORAH BEIS SHLOMO LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	31.1.25 Unrestricted fund £	31.1.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		217,968	209,642
Investment income	2	219,612	173,489
Total		437,580	383,131
EXPENDITURE ON			
Raising funds	3	114,393	97,143
Charitable activities	4		
Donations and grants		318,217	305,027
Other		2,520	2,400
Total		435,130	404,570
NET INCOME/(EXPENDITURE)		2,450	(21,439)
RECONCILIATION OF FUNDS			
Total funds brought forward		67,525	88,964
TOTAL FUNDS CARRIED FORWARD		69,975	67,525

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2025

	Notes	31.1.25 Unrestricted fund £	31.1.24 Total funds £
FIXED ASSETS			
Tangible assets	9	23,752	26,674
Investment property	10	436,040	436,040
		459,792	462,714
CURRENT ASSETS			
Cash at bank		7,623	12,131
CREDITORS			
Amounts falling due within one year	11	(99,107)	(98,987)
NET CURRENT ASSETS		(91,484)	(86,856)
TOTAL ASSETS LESS CURRENT LIABILITIES		368,308	375,858
CREDITORS			
Amounts falling due after more than one year	12	(298,333)	(308,333)
NET ASSETS		69,975	67,525
FUNDS	14		
Unrestricted funds		69,975	67,525
TOTAL FUNDS		69,975	67,525

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2025 and were signed on its behalf by:

B Stern - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	10% on reducing balance
Fixtures and fittings	-	15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. INVESTMENT INCOME

	31.1.25	31.1.24
	£	£
Rents received	219,611	173,430
Deposit account interest	1	59
	219,612	173,489

continued...

3. RAISING FUNDS

Investment management costs

	31.1.25	31.1.24
	£	£
Property repairs	20,271	9,187
Commission paid	3,736	3,159
Support costs	13,307	13,307
	37,314	25,653

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities	Support costs	Totals
	£	£	£	£
Donations and grants	314,546	2,045	1,626	318,217

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.25	31.1.24
	£	£
Depreciation - owned assets	2,922	3,295

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.1.25	31.1.24
Staff members	33	35

No employees received emoluments in excess of £60,000.

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	209,642
Investment income	173,489
Total	383,131
EXPENDITURE ON	
Raising funds	97,143
Charitable activities	
Donations and grants	305,027
Other	2,400
Total	404,570
NET INCOME/(EXPENDITURE)	(21,439)
RECONCILIATION OF FUNDS	
Total funds brought forward	88,964
TOTAL FUNDS CARRIED FORWARD	67,525

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 February 2024 and 31 January 2025	119,412	52,302	171,714
DEPRECIATION			
At 1 February 2024	97,794	47,246	145,040
Charge for year	2,163	759	2,922
At 31 January 2025	99,957	48,005	147,962
NET BOOK VALUE			
At 31 January 2025	19,455	4,297	23,752
At 31 January 2024	21,618	5,056	26,674

continued...

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 February 2024 and 31 January 2025	436,040
NET BOOK VALUE	
At 31 January 2025	436,040
At 31 January 2024	436,040

Included in investment property is freehold land valued at £436,040 (2024 - £436,040).

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.25 £	31.1.24 £
Other creditors	96,587	96,587
Accrued expenses	2,520	2,400
	99,107	98,987

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.25 £	31.1.24 £
Bank loans (see note 13)	298,333	308,333

13. LOANS

An analysis of the maturity of loans is given below:

	31.1.25 £	31.1.24 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	13,333	23,333
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	285,000	285,000

14. MOVEMENT IN FUNDS

	At 1.2.24 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	67,525	2,450	69,975
TOTAL FUNDS	67,525	2,450	69,975

continued...

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	437,580	(435,130)	2,450
TOTAL FUNDS	437,580	(435,130)	2,450

Comparatives for movement in funds

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	88,964	(21,439)	67,525
TOTAL FUNDS	88,964	(21,439)	67,525

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	383,131	(404,570)	(21,439)
TOTAL FUNDS	383,131	(404,570)	(21,439)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.23 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	88,964	(18,989)	69,975
TOTAL FUNDS	88,964	(18,989)	69,975

continued...

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	820,711	(839,700)	(18,989)
TOTAL FUNDS	820,711	(839,700)	(18,989)

15. RELATED PARTY DISCLOSURES

During the period the charity received donations from Yad Shlomo Trust that amounted to £2,000 (2024: £21,966). The charity and Yad Shlomo Trust share a common trustee.

TALMUD TORAH BEIS SHLOMO LIMITED

England & Wales - Charity number 1119165

Accounts

REGISTERED COMPANY NUMBER: 06071791 (England and Wales)
REGISTERED CHARITY NUMBER: 1119165

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

FOR

TALMUD TORAH BEIS SHLOMO LTD

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

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FOR THE YEAR ENDED 31 JANUARY 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Orthodox Jewish Faith, the advancement of Orthodox Jewish Religious Education, and such other purposes as are considered charitable in English Law. And to provide and manage a community centre with facilities for Jewish religious studies and activities, for the local Orthodox Jewish community.

Significant activities

The financial results of the company's activities for the year ended 31st January 2024 are fully reflected in the attached financial statements together with notes thereon.

During the period the charity raised £209,642 (2023: £216,992) in fees and grants, and paid grants to institutions that amounted to £22,500 (2023: £20,000).

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

Public benefit

The trustees of the charity confirm that they have considered the Charity Commission's general guidance on public benefit and the requirements of s4 of the Charities Act 2011 in this area.

The purpose and objective of the charity is the provision of a safe environment for those using the facilities of the Torah Centre. The charity's funds are utilised to fund staff and activities at the Torah Centre on an ongoing basis.

ACHIEVEMENT AND PERFORMANCE

Investment performance

The charity received investment income in the form of rent and interest that amounted to £173,489 (2023: £161,991).

FINANCIAL REVIEW

Principal funding sources

The major source of income during the year was donations from various institutions and from private individuals.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the school.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act, 2006.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Related parties

Related party transactions and disclosures are provided in the notes to the financial statements wherever necessary.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2024

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
06071791 (England and Wales)

Registered Charity number
1119165

Registered office
115 Craven Park Road
South Tottenham
London
N15 6BL

Trustees
D Fisher Property Management
B Stern Food Importer
Mrs R Stern Office Assistant

Company Secretary
B Katz

Independent Examiner
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 October 2024 and signed on its behalf by:

D Fisher - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TALMUD TORAH BEIS SHLOMO LTD

Independent examiner's report to the trustees of TALMUD TORAH BEIS SHLOMO LTD ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt, ACA

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

15 October 2024

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2024

	Notes	31.1.24 Unrestricted fund £	31.1.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		209,642	216,992
Investment income	2	173,489	161,991
Total		383,131	378,983
EXPENDITURE ON			
Raising funds	3	350,316	337,068
Charitable activities	4		
Donations and grants		51,854	26,213
Other		2,400	2,340
Total		404,570	365,621
NET INCOME/(EXPENDITURE)		(21,439)	13,362
RECONCILIATION OF FUNDS			
Total funds brought forward		88,964	75,602
TOTAL FUNDS CARRIED FORWARD		67,525	88,964

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2024

	Notes	31.1.24 Unrestricted fund £	31.1.23 Total funds £
FIXED ASSETS			
Tangible assets	9	26,674	29,969
Investment property	10	436,040	436,040
		462,714	466,009
CURRENT ASSETS			
Debtors	11	-	13,762
Cash at bank		12,131	35,961
		12,131	49,723
CREDITORS			
Amounts falling due within one year	12	(98,987)	(108,435)
NET CURRENT ASSETS		(86,856)	(58,712)
TOTAL ASSETS LESS CURRENT LIABILITIES		375,858	407,297
CREDITORS			
Amounts falling due after more than one year	13	(308,333)	(318,333)
NET ASSETS		67,525	88,964
FUNDS	15		
Unrestricted funds		67,525	88,964
TOTAL FUNDS		67,525	88,964

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 October 2024 and were signed on its behalf by:

B Stern - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs
Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	10% on reducing balance
Fixtures and fittings	-	15% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

2. INVESTMENT INCOME

	31.1.24	31.1.23
	£	£
Rents received	173,430	161,980
Deposit account interest	59	11
	173,489	161,991

 continued...

3. RAISING FUNDS

Investment management costs

	31.1.24	31.1.23
	£	£
Property repairs	9,187	23,135
Commission paid	3,159	3,305
Support costs	13,307	13,308
	25,653	39,748

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities	Support costs	Totals
	£	£	£	£
Donations and grants	26,238	22,500	3,116	51,854

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.24	31.1.23
	£	£
Depreciation - owned assets	3,295	3,718

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.1.24	31.1.23
Staff members	35	35

No employees received emoluments in excess of £60,000.

 continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	216,992
Investment income	161,991
Total	378,983
EXPENDITURE ON	
Raising funds	337,068
Charitable activities	
Donations and grants	26,213
Other	2,340
Total	365,621
NET INCOME	13,362
RECONCILIATION OF FUNDS	
Total funds brought forward	75,602
TOTAL FUNDS CARRIED FORWARD	88,964

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 February 2023 and 31 January 2024	119,412	52,302	171,714
DEPRECIATION			
At 1 February 2023	95,392	46,353	141,745
Charge for year	2,402	893	3,295
At 31 January 2024	97,794	47,246	145,040
NET BOOK VALUE			
At 31 January 2024	21,618	5,056	26,674
At 31 January 2023	24,020	5,949	29,969

continued...

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 February 2023 and 31 January 2024	436,040
NET BOOK VALUE	
At 31 January 2024	436,040
At 31 January 2023	436,040

Included in investment property is freehold land valued at £436,040 (2023 - £436,040).

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24	31.1.23
	£	£
Other debtors	-	13,762

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24	31.1.23
	£	£
Other creditors	96,587	89,267
Accrued expenses	2,400	19,168
	98,987	108,435

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.24	31.1.23
	£	£
Bank loans (see note 14)	308,333	318,333

14. LOANS

An analysis of the maturity of loans is given below:

	31.1.24	31.1.23
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	23,333	33,333
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	285,000	285,000

continued...

15. MOVEMENT IN FUNDS

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	88,964	(21,439)	67,525
TOTAL FUNDS	88,964	(21,439)	67,525

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	383,131	(404,570)	(21,439)
TOTAL FUNDS	383,131	(404,570)	(21,439)

Comparatives for movement in funds

	At 1.2.22 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	75,602	13,362	88,964
TOTAL FUNDS	75,602	13,362	88,964

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	378,983	(365,621)	13,362
TOTAL FUNDS	378,983	(365,621)	13,362

continued...

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.22	Net movement in funds	At 31.1.24
	£	£	£
Unrestricted funds			
General fund	75,602	(8,077)	67,525
TOTAL FUNDS	75,602	(8,077)	67,525

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	762,114	(770,191)	(8,077)
TOTAL FUNDS	762,114	(770,191)	(8,077)

16. RELATED PARTY DISCLOSURES

During the period the charity received donations from Yad Shlomo Trust that amounted to £21,966. The charity and Yad Shlomo Trust share a common trustee.

Accounts

REGISTERED COMPANY NUMBER: 06071791 (England and Wales)
REGISTERED CHARITY NUMBER: 1119165

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

FOR

TALMUD TORAH BEIS SHLOMO LTD

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The advancement of the Orthodox Jewish Faith, the advancement of Orthodox Jewish Religious Education, and such other purposes as are considered charitable in English Law. And to provide and manage a community centre with facilities for Jewish religious studies and activities, for the local Orthodox Jewish community.

Significant activities
The financial results of the company's activities for the year ended 31st January 2023 are fully reflected in the attached financial statements together with notes thereon.

The charity raised £216,992 (2022: £197,337) and paid donations that amounted to £36,860 (2022: £16,100).

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

Public benefit
The trustees of the charity confirm that they have considered the Charity Commission's general guidance on public benefit and the requirements of s4 of the Charities Act 2011 in this area.

The purpose and objective of the charity is the provision of a safe environment for those using the facilities of the Torah Centre. The charity's funds are utilised to fund staff and activities at the Torah Centre on an ongoing basis.

ACHIEVEMENT AND PERFORMANCE
Investment performance
The charity received investment income in the form of rent that amounted to £161,991 (2022: £144,426).

FINANCIAL REVIEW
Principal funding sources
The major source of income during the year was donations from various institutions and from private individuals.

Reserves policy
The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the school.

FUTURE PLANS
There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
06071791 (England and Wales)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023

Registered Charity number
1119165

Registered office
115 Craven Park Road
South Tottenham
London
N15 6BL

Trustees
D Fisher Property Management
B Stern Food Importer
Mrs R Stern Office Assistant

Company Secretary
B Katz

Independent Examiner
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 November 2023 and signed on its behalf by:

D Fisher - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TALMUD TORAH BEIS SHLOMO LTD

Independent examiner's report to the trustees of TALMUD TORAH BEIS SHLOMO LTD ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt, ACA

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

7 November 2023

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023

	Notes	31.1.23 Unrestricted fund £	31.1.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		216,992	197,337
Investment income	2	161,991	144,426
Total		378,983	341,763
EXPENDITURE ON			
Raising funds	3	326,421	360,183
Charitable activities	4		
Donations and grants		36,860	16,100
Other		2,340	5,407
Total		365,621	381,690
NET INCOME/(EXPENDITURE)		13,362	(39,927)
RECONCILIATION OF FUNDS			
Total funds brought forward		75,602	115,529
TOTAL FUNDS CARRIED FORWARD		88,964	75,602

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2023

	Notes	31.1.23 Unrestricted fund £	31.1.22 Total funds £
FIXED ASSETS			
Tangible assets	9	29,969	33,687
Investment property	10	436,040	436,040
		466,009	469,727
CURRENT ASSETS			
Debtors	11	13,762	26,793
Cash at bank		35,961	28,084
		49,723	54,877
CREDITORS			
Amounts falling due within one year	12	(108,435)	(120,669)
NET CURRENT ASSETS		(58,712)	(65,792)
TOTAL ASSETS LESS CURRENT LIABILITIES		407,297	403,935
CREDITORS			
Amounts falling due after more than one year	13	(318,333)	(328,333)
NET ASSETS		88,964	75,602
FUNDS	15		
Unrestricted funds		88,964	75,602
TOTAL FUNDS		88,964	75,602

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 November 2023 and were signed on its behalf by:

B Stern - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs
Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	10% on reducing balance
Fixtures and fittings	-	15% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

2. INVESTMENT INCOME

	31.1.23	31.1.22
	£	£
Rents received	161,991	144,426

continued...

3. RAISING FUNDS

Investment management costs

	31.1.23	31.1.22
	£	£
Property repairs	23,135	18,382
Commission paid	3,305	-
Support costs	-	13,308
	26,440	31,690

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities	Support costs	Totals
	£	£	£
Donations and grants	20,000	16,860	36,860

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.23	31.1.22
	£	£
Depreciation - owned assets	3,718	4,200

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.1.23	31.1.22
Staff members	35	35

No employees received emoluments in excess of £60,000.

 continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	197,337
Investment income	144,426
Total	341,763
EXPENDITURE ON	
Raising funds	360,183
Charitable activities	
Donations and grants	16,100
Other	5,407
Total	381,690
NET INCOME/(EXPENDITURE)	(39,927)
RECONCILIATION OF FUNDS	
Total funds brought forward	115,529
TOTAL FUNDS CARRIED FORWARD	75,602

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 February 2022 and 31 January 2023	119,412	52,302	171,714
DEPRECIATION			
At 1 February 2022	92,723	45,304	138,027
Charge for year	2,669	1,049	3,718
At 31 January 2023	95,392	46,353	141,745
NET BOOK VALUE			
At 31 January 2023	24,020	5,949	29,969
At 31 January 2022	26,689	6,998	33,687

continued...

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 February 2022	
and 31 January 2023	436,040
NET BOOK VALUE	
At 31 January 2023	436,040
At 31 January 2022	436,040

Included in investment property is freehold land valued at £436,040 (2022 - £436,040).

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Trade debtors	-	12,931
Other debtors	13,762	13,862
	13,762	26,793

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Trade creditors	-	12,460
Social security and other taxes	-	6,676
Other creditors	89,267	89,265
Accrued expenses	19,168	12,268
	108,435	120,669

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.23 £	31.1.22 £
Bank loans (see note 14)	318,333	328,333

14. LOANS

An analysis of the maturity of loans is given below:

	31.1.23 £	31.1.22 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	33,333	43,333
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	285,000	285,000

continued...

15. MOVEMENT IN FUNDS

	At 1.2.22 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	75,602	13,362	88,964
TOTAL FUNDS	75,602	13,362	88,964

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	378,983	(365,621)	13,362
TOTAL FUNDS	378,983	(365,621)	13,362

Comparatives for movement in funds

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	115,529	(39,927)	75,602
TOTAL FUNDS	115,529	(39,927)	75,602

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	341,763	(381,690)	(39,927)
TOTAL FUNDS	341,763	(381,690)	(39,927)

continued...

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.21 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	115,529	(26,565)	88,964
TOTAL FUNDS	115,529	(26,565)	88,964

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	720,746	(747,311)	(26,565)
TOTAL FUNDS	720,746	(747,311)	(26,565)

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2023.

TALMUD TORAH BEIS SHLOMO LIMITED

England & Wales - Charity number 1119165

Accounts

REGISTERED COMPANY NUMBER: 06071791 (England and Wales)
REGISTERED CHARITY NUMBER: 1119165

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

FOR

TALMUD TORAH BEIS SHLOMO LTD

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

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FOR THE YEAR ENDED 31 JANUARY 2022

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The advancement of the Orthodox Jewish Faith, the advancement of Orthodox Jewish Religious Education, and such other purposes as are considered charitable in English Law. And to provide and manage a community centre with facilities for Jewish religious studies and activities, for the local Orthodox Jewish community.

Significant activities
The financial results of the company's activities for the year ended 31st January 2021 are fully reflected in the attached financial statements together with notes thereon.

The charity raised £312,174 (2020: £303,790) and received investment income of £25,250 (2020: £25,905).

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

Public benefit
The trustees of the charity confirm that they have considered the Charity Commission's general guidance on public benefit and the requirements of s4 of the Charities Act 2011 in this area.

The purpose and objective of the charity is the provision of a safe environment for those using the facilities of the Torah Centre. The charity's funds are utilised to fund staff and activities at the Torah Centre on an ongoing basis.

FINANCIAL REVIEW
Principal funding sources
The major source of income during the year was donations from various institutions and from private individuals.

Reserves policy
The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the school.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
06071791 (England and Wales)

Registered Charity number
1119165

Registered office
115 Craven Park Road
South Tottenham
London
N15 6BL

TALMUD TORAH BEIS SHLOMO LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2022

Trustees
D Fisher Property Management
B Stern Food Importer
Mrs R Stern Office Assistant

Company Secretary
B Katz

Independent Examiner
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 October 2022 and signed on its behalf by:

D Fisher - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TALMUD TORAH BEIS SHLOMO LTD

Independent examiner's report to the trustees of TALMUD TORAH BEIS SHLOMO LTD ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt
A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

30 October 2022

TALMUD TORAH BEIS SHLOMO LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2022

	Notes	31.1.22 Unrestricted fund £	31.1.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		197,337	312,174
Investment income	2	144,426	25,250
Other income		-	31,156
Total		341,763	368,580
EXPENDITURE ON			
Raising funds	3	360,183	308,729
Charitable activities	4		
Donations and grants		16,100	105,100
Other		5,407	14,352
Total		381,690	428,181
NET INCOME/(EXPENDITURE)		(39,927)	(59,601)
RECONCILIATION OF FUNDS			
Total funds brought forward		115,529	175,130
TOTAL FUNDS CARRIED FORWARD		75,602	115,529

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2022

	Notes	31.1.22 Unrestricted fund £	31.1.21 Total funds £
FIXED ASSETS			
Tangible assets	9	33,687	37,887
Investment property	10	436,040	436,040
		469,727	473,927
CURRENT ASSETS			
Debtors	11	26,793	25,102
Cash at bank		28,084	69,987
		54,877	95,089
CREDITORS			
Amounts falling due within one year	12	(120,669)	(118,487)
NET CURRENT ASSETS		(65,792)	(23,398)
TOTAL ASSETS LESS CURRENT LIABILITIES		403,935	450,529
CREDITORS			
Amounts falling due after more than one year	13	(328,333)	(335,000)
NET ASSETS		75,602	115,529
FUNDS	15		
Unrestricted funds		75,602	115,529
TOTAL FUNDS		75,602	115,529

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

 continued...

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2022 and were signed on its behalf by:

B Stern - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	10% on reducing balance
Fixtures and fittings	-	15% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

2. INVESTMENT INCOME

	31.1.22	31.1.21
	£	£
Rents received	144,426	25,250

continued...

3. RAISING FUNDS

Investment management costs

	31.1.22	31.1.21
	£	£
Property repairs	18,382	14,276
Commission paid	-	2,727
Support costs	13,308	-
	31,690	17,003

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities
	£
Donations and grants	16,100

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.22	31.1.21
	£	£
Depreciation - owned assets	4,200	4,748

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the year ended 31 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.1.22	31.1.21
Staff members	35	33

No employees received emoluments in excess of £60,000.

 continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	312,174
Investment income	25,250
Other income	31,156
Total	368,580
EXPENDITURE ON	
Raising funds	308,729
Charitable activities	
Donations and grants	105,100
Other	14,352
Total	428,181
NET INCOME/(EXPENDITURE)	(59,601)
RECONCILIATION OF FUNDS	
Total funds brought forward	175,130
TOTAL FUNDS CARRIED FORWARD	115,529

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 February 2021 and 31 January 2022	119,412	52,302	171,714
DEPRECIATION			
At 1 February 2021	89,758	44,069	133,827
Charge for year	2,965	1,235	4,200
At 31 January 2022	92,723	45,304	138,027
NET BOOK VALUE			
At 31 January 2022	26,689	6,998	33,687
At 31 January 2021	29,654	8,233	37,887

continued...

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 February 2021 and 31 January 2022	436,040
NET BOOK VALUE	
At 31 January 2022	436,040
At 31 January 2021	436,040

Included in investment property is freehold land valued at £436,040 (2021 - £436,040).

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Trade debtors	12,931	10,099
Other debtors	13,862	15,003
	26,793	25,102

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Trade creditors	12,459	13,350
Social security and other taxes	6,676	3,603
Other creditors	89,266	89,266
Accrued expenses	12,268	12,268
	120,669	118,487

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.22 £	31.1.21 £
Bank loans (see note 14)	328,333	335,000

14. LOANS

An analysis of the maturity of loans is given below:

	31.1.22 £	31.1.21 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	43,333	50,000
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	285,000	285,000

continued...

15. MOVEMENT IN FUNDS

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	115,529	(39,927)	75,602
TOTAL FUNDS	115,529	(39,927)	75,602

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	341,763	(381,690)	(39,927)
TOTAL FUNDS	341,763	(381,690)	(39,927)

Comparatives for movement in funds

	At 1.2.20 £	Net movement in funds £	At 31.1.21 £
Unrestricted funds			
General fund	175,130	(59,601)	115,529
TOTAL FUNDS	175,130	(59,601)	115,529

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	368,580	(428,181)	(59,601)
TOTAL FUNDS	368,580	(428,181)	(59,601)

continued...

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.20 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	175,130	(99,528)	75,602
TOTAL FUNDS	175,130	(99,528)	75,602

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	710,343	(809,871)	(99,528)
TOTAL FUNDS	710,343	(809,871)	(99,528)

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2022.

Accounts

REGISTERED COMPANY NUMBER: 06071791 (England and Wales)
REGISTERED CHARITY NUMBER: 1119165

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

FOR

TALMUD TORAH BEIS SHLOMO LTD

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Orthodox Jewish Faith, the advancement of Orthodox Jewish Religious Education, and such other purposes as are considered charitable in English Law. And to provide and manage a community centre with facilities for Jewish religious studies and activities, for the local Orthodox Jewish community.

Significant activities

The financial results of the company's activities for the year ended 31st January 2021 are fully reflected in the attached financial statements together with notes thereon.

The charity raised £312,174 (2020: £303,790) and received investment income of £25,250 (2020: £25,905).

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

Public benefit

The trustees of the charity confirm that they have considered the Charity Commission's general guidance on public benefit and the requirements of s4 of the Charities Act 2011 in this area.

The purpose and objective of the charity is the provision of a safe environment for those using the facilities of the Torah Centre. The charity's funds are utilised to fund staff and activities at the Torah Centre on an ongoing basis.

FINANCIAL REVIEW

Principal funding sources

The major source of income during the year was donations from various institutions and from private individuals.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the school.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06071791 (England and Wales)

Registered Charity number

1119165

Registered office

115 Craven Park Road
South Tottenham
London
N15 6BL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2021

Trustees
D Fisher Property Management
B Stern Food Importer
Mrs R Stern Office Assistant

Company Secretary
B Katz

Independent Examiner
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 November 2021 and signed on its behalf by:

D Fisher - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TALMUD TORAH BEIS SHLOMO LTD

Independent examiner's report to the trustees of TALMUD TORAH BEIS SHLOMO LTD ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt
A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

25 November 2021

TALMUD TORAH BEIS SHLOMO LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2021

	Notes	31.1.21 Unrestricted fund £	31.1.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		312,174	303,790
Investment income	2	25,250	25,905
Other income		31,156	-
Total		368,580	329,695
EXPENDITURE ON			
Raising funds	3	308,729	298,476
Charitable activities	4		
Donations and grants		105,100	17,500
Other		14,352	10,279
Total		428,181	326,255
NET INCOME/(EXPENDITURE)		(59,601)	3,440
RECONCILIATION OF FUNDS			
Total funds brought forward		175,130	171,690
TOTAL FUNDS CARRIED FORWARD		115,529	175,130

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2021

	Notes	31.1.21 Unrestricted fund £	31.1.20 Total funds £
FIXED ASSETS			
Tangible assets	9	37,887	42,635
Investment property	10	436,040	436,040
		473,927	478,675
CURRENT ASSETS			
Debtors	11	25,102	25,620
Cash at bank		69,987	2,086
		95,089	27,706
CREDITORS			
Amounts falling due within one year	12	(118,487)	(46,251)
NET CURRENT ASSETS		(23,398)	(18,545)
TOTAL ASSETS LESS CURRENT LIABILITIES		450,529	460,130
CREDITORS			
Amounts falling due after more than one year	13	(335,000)	(285,000)
NET ASSETS		115,529	175,130
FUNDS	15		
Unrestricted funds		115,529	175,130
TOTAL FUNDS		115,529	175,130

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 November 2021 and were signed on its behalf by:

B Stern - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	10% on reducing balance
Fixtures and fittings	-	15% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

2. INVESTMENT INCOME

	31.1.21	31.1.20
	£	£
Rents received	25,250	25,905

continued...

3. RAISING FUNDS

Investment management costs

	31.1.21	31.1.20
	£	£
Property repairs	14,276	11,851
Commission paid	2,727	2,798
Insurance	-	792
Ground rent	-	100
	17,003	15,541

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities
	£
Donations and grants	105,100

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.21	31.1.20
	£	£
Depreciation - owned assets	4,748	4,920

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2021 nor for the year ended 31 January 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.1.21	31.1.20
Staff members	33	26

No employees received emoluments in excess of £60,000.

 continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	303,790
Investment income	25,905
Total	329,695
EXPENDITURE ON	
Raising funds	298,476
Charitable activities	
Donations and grants	17,500
Other	10,279
Total	326,255
NET INCOME	3,440
RECONCILIATION OF FUNDS	
Total funds brought forward	171,690
TOTAL FUNDS CARRIED FORWARD	175,130

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 February 2020 and 31 January 2021	119,412	52,302	171,714
DEPRECIATION			
At 1 February 2020	86,463	42,616	129,079
Charge for year	3,295	1,453	4,748
At 31 January 2021	89,758	44,069	133,827
NET BOOK VALUE			
At 31 January 2021	29,654	8,233	37,887
At 31 January 2020	32,949	9,686	42,635

continued...

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 February 2020	
and 31 January 2021	436,040
NET BOOK VALUE	
At 31 January 2021	436,040
At 31 January 2020	436,040

Included in investment property is freehold land valued at £436,040 (2020 - £436,040).

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21	31.1.20
	£	£
Trade debtors	10,099	10,617
Other debtors	15,003	15,003
	25,102	25,620

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21	31.1.20
	£	£
Bank loans and overdrafts (see note 14)	-	17,093
Trade creditors	13,350	12,288
Social security and other taxes	3,603	3,603
Other creditors	89,266	400
Accrued expenses	12,268	12,867
	118,487	46,251

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.21	31.1.20
	£	£
Bank loans (see note 14)	335,000	285,000

14. LOANS

An analysis of the maturity of loans is given below:

	31.1.21	31.1.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	17,093
Amounts falling due between two and five years:		
Bank loans - 2-5 years	50,000	-
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	285,000	285,000

continued...

15. MOVEMENT IN FUNDS

	At 1.2.20 £	Net movement in funds £	At 31.1.21 £
Unrestricted funds			
General fund	175,130	(59,601)	115,529
TOTAL FUNDS	175,130	(59,601)	115,529

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	368,580	(428,181)	(59,601)
TOTAL FUNDS	368,580	(428,181)	(59,601)

Comparatives for movement in funds

	At 1.2.19 £	Net movement in funds £	At 31.1.20 £
Unrestricted funds			
General fund	171,690	3,440	175,130
TOTAL FUNDS	171,690	3,440	175,130

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	329,695	(326,255)	3,440
TOTAL FUNDS	329,695	(326,255)	3,440

continued...

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.19 £	Net movement in funds £	At 31.1.21 £
Unrestricted funds			
General fund	171,690	(56,161)	115,529
TOTAL FUNDS	171,690	(56,161)	115,529

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	698,275	(754,436)	(56,161)
TOTAL FUNDS	698,275	(754,436)	(56,161)

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2021.