

**CALVARY MINISTRIES WORLDWIDE**

**Charity No. 1119161**

**Trustees' Report and Unaudited Accounts**

**31 March 2021**

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## **CALVARY MINISTRIES WORLDWIDE**

### **Independent Examiners Report**

#### **Independent Examiner's Report to the trustees of CALVARY MINISTRIES WORLDWIDE**

I report to the trustees on my examination of the accounts of CALVARY MINISTRIES WORLDWIDE for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.


I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Y A Raimi-Odimayo MICB  
Surrey Bookkeeping Services Ltd  
3rd Floor, Paul Street  
London

England  
EC2A 4NE  
30 January 2022

**CALVARY MINISTRIES WORLDWIDE**  
**Trustees Annual Report**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1119161**

**Principal Office**

C/o Pastor O Ayodele  
RCCG Sanctuary Parish  
Grove Crescent  
Stratford  
E15 1BJ

**Trustees**

The following Trustees served during the year:

O. Adams  
O. Ayodele  
S. Fatunwashe  
S. Kputu  
O. Olugbodi

**Accountants**

Surrey Bookkeeping Services Ltd  
3rd Floor, Paul Street  
London  
England  
EC2A 4NE

**Bankers**

Barclays Bank Plc  
Reading 2 Branch  
90-93 Broad Street  
Reading  
Berkshire  
RG1 2AP

**Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.



**CALVARY MINISTRIES WORLDWIDE**

**Trustees Annual Report**

Signed on behalf of the charity's trustees



O. Ayodele

Trustee

30 January 2022

**CALVARY MINISTRIES WORLDWIDE**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**Name:** Calvary Ministries Worldwide

**Address:** C/o Pastor Olutayo Ayodele, RCCG (Sanctuary Parish), Grove Crescent, Stratford. E15 1BJ

**Charity Number:** 1119161.

**Inland Revenue Number:** XT 4221

**Trustees**

1. O. Ayodele; 2. O. Olugbodi; 3. O. Adams; 4. S. Fatunwashe; 5. S. Kputu

**Accountants**

Surrey Book-keeping Services Ltd  
3<sup>rd</sup> Floor, Paul Street  
London, England  
EC2A 4NE

**Bankers**

Barclays Bank  
Reading 2 Branch,  
90-93 Broad Street. Reading.  
RG1 2AP

**Activities:** — Mr. Kola Kehinde, the Secretary, continued with the work from the new ministry base in the West Midlands reaching out (with his team of staff-volunteers) to our increasing number of volunteers, prayer groups, churches etc. both in the Midlands and across the United Kingdom.

Work continued along the defined ministry thrusts as planned:

- a. The training manuals are now being tested, finetuned and packaged.
- b. The Dudley chapter has continued earnestly building up for Kingdom capacity.
- c. Training for Chapter members and partners is still being done.
- d. We were slowed down in delivering the Trauma Healing & Marriage Counselling to Churches etc. by the COVID-19 Pandemic but it has proved to become an avenue to help prepare people for dealing with the emerging trauma in the face of a lot of catastrophe all around.

The online prayer initiatives continue to flourish for partners and volunteers to meet and pray for the work and various nations. The COVID-19 Pandemic boosted this during this period. We continued voluntary work with various groups and churches to feed the homeless every week and work with them to meet various other needs. This was however stopped by the Pandemic lockdown later in the year. Our networks in Birmingham and Dudley areas and beyond have kept expanding, even into Europe, as we kept offering ourselves to help within the communities around and beyond us. We continued to make efforts to buy an operational Ministry base, but we did not achieve this in the year. We are trusting God to help us with this acute need in the next financial year. We know this will ease a lot of financial burdens of having to keep hiring hotels when we need to bring together different people for mentoring (including youths & young adults, singles and married etc.).



**EurAsiAP**— The International Office has mandated CAPRO UK to extend its oversight to Europe, Asia, Australia, and the Pacific Islands. To this end, we are enlarging and strengthening the work in the UK and other sister Calvary Ministries charities in France and the Republic of Ireland to enable this push. We will still be engaged with these: -

- a. Working with youths and children for discipleship and early help in the face of current crisis e.g. knife crimes etc.
- b. Raising multi-cultural teams rather than the current mono-cultural one.
- c. Bi-vocational approach to missions, in tune with our context.
- d. Repackaging Training modules to make it more attractive and culturally sensitive to all. Evolve training models to enable the ideology in 'c' above.
- e. Explore other training facility options while developing the Training Packages, e.g. use of unused/underutilised Church facilities available initially rather than focus mainly on getting candidates into a residential base.

**CAPRO UK as a Sending Country and Regional office:** We have begun to evolve new structures to be able to cater for this enlargement project into Europe, Asia, Australia, and the Pacific Islands. These include:

- a. Mobilisation to increase staff capacity and develop a more robust volunteer policy.
- b. Develop a Training model with the current 'Irreducible minimum' CAPRO International model in view, for our missionary training. This will be done with care not to reduce quality whilst putting the cultural context in view also.
- c. **Bi-vocational mission work:** has now taken off and we have begun to encourage working professionals into MarketPlace ministry in our mobilisation.

We continue to engage with our local churches to boost community engagement at various levels. One of our staff (a trained counsellor), continues to volunteer in Individual and Relationship Counselling. Others, as well as our partners across the nation, also work with their various churches to deliver all manner of needed interventions through the churches into their various communities.

The annual Discipleship and Missions Conference 2020 took place online, for the first time, due to the COVID-19 pandemic. It was very well attended by all our members from across the country and beyond. The theme was 'Understanding the times... So what?' and our main speaker was our former International Director, Sam Kputu.

Our volunteers and partners have continued in their consistent prayers, giving and tireless service for the growth of the work. The Chapter members still meet regularly in some towns/cities and more are actively participating in church leadership or outreach activities such as youth and children work, discipleship teachings, community engagements and evangelism through their churches. We remain grateful to them all.

Our quest for buying a property for the growing work is still ongoing. We continue working with our partners to raise more resources for this purpose. We want to be more available to our people and increase our outreach within our community. We hope to work more earnestly on this in the new year.

We have continued to keep up with our obligations to the donors by keeping in touch with them and offering information concerning their donations. We continue to ensure that all designated (restricted) funds got to all the right recipients in their various countries. We have facilitated closer contact between donors and the voluntary workers they support as much as possible. We followed up with our offices in each of the Countries the global Ministries work to ensure resources are utilized as designated by the donors. We were able to visit only Nigeria because of the prevailing COVID-19 Pandemic. We however

kept in touch with all our partners and sister agencies through online conferencing platforms. We also continued the fortnightly online Peer-Mentorship Programmes with our colleagues in Australia. We taught Discipleship, Introduction to Missions and Holiness, Holy Spirit and Prayer in Missions online by ZOOM in various places across England, Scotland, Northern Ireland and in Poland, Romania, and Germany. We also mentored various people and groups across the world on diverse online platforms. We facilitated successful Trauma Healing trainings in the United Kingdom and the Republic of Ireland and some that ran across the world.

The projects and volunteers we have managed to support are in the following countries: Niger Republic, Nigeria, Cameroun, South Africa, Benin Republic, South Sudan, Gambia, Liberia, United Kingdom, Guinea, Tanzania, Togo, Mozambique, Senegal, Botswana, Burundi, Rwanda, Madagascar, Mauritania and Kenya.

Monies sent to different people in the above countries have been used for various projects which include: prostitute rehabilitation, orphan care, training of adults as well as children's schooling, medical and general welfare of volunteers, accommodation for volunteers etc. Most of the income is designated from source and we have kept faithful to our partners and supporters in ensuring their monies were spent as designated.

**Policies**– We have continued updating all our policies.

### **Trustees' Meetings**

The Trustees met on the 30<sup>th</sup> of May 2020 and the 14<sup>th</sup> of November 2020. The meetings were well attended by the Trustees. All the trustees have continued to work hard to move the Charity forward. There were other ad-hoc meetings during the year.

The Trustees are pleased with this year's developments and look to God to continue pursuing the following directions in the New Year (2021/ 2022):

- 1 Further extension of our support base
- 2 Increased discipleship and mission trainings in churches beyond our current reach
- 3 Increasing the prayer group base beyond present frontiers
- 4 Plan small but strategic mission conferences in other cities and towns in the UK.
- 5 Send people especially donors and partners on field trips and work camps to visit, engage with, pray and support outreach work outside the UK.
- 6 Networking further with the work in other areas of Europe e.g. Republic of Ireland, Belgium, and France where we already have volunteers. Also build capacity in Poland and Germany
- 7 Working with the Church in outreach and discipleship among young people as well as adults in the UK.
- 8 Set up a virile Sending and Coordination Base for the work of the EurAsiAP (Europe, Asia, and Pacific) Region.



**CALVARY MINISTRIES WORLDWIDE**  
**Statement of Financial Activities**  
**for the year ended 31 March 2021**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>					
Donations and legacies	3	14,824	129,318	144,142	144,046
Investments	4	-	-	-	235
Other	5	1,729	-	1,729	72
<b>Total</b>		<b>16,553</b>	<b>129,318</b>	<b>145,871</b>	<b>144,353</b>
<b>Expenditure on:</b>					
Charitable activities	6	-	120,195	120,195	92,025
Other	7	13,799	-	13,799	17,145
<b>Total</b>		<b>13,799</b>	<b>120,195</b>	<b>133,994</b>	<b>109,170</b>
Net gains on investments		-	-	-	-
<b>Net income</b>	8	<b>2,754</b>	<b>9,123</b>	<b>11,877</b>	<b>35,183</b>
Transfers between funds		-	-	-	-
<b>Net income before other gains/(losses)</b>		<b>2,754</b>	<b>9,123</b>	<b>11,877</b>	<b>35,183</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>2,754</b>	<b>9,123</b>	<b>11,877</b>	<b>35,183</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		70,698	24,598	95,296	60,113
<b>Total funds carried forward</b>		<b>73,452</b>	<b>33,721</b>	<b>107,173</b>	<b>95,296</b>

**CALVARY MINISTRIES WORLDWIDE****Balance Sheet**

at 31 March 2021

Charity No. 1119161

	2021 £	2020 £
<b>Current assets</b>		
Cash at bank and in hand	107,173	95,296
	<u>107,173</u>	<u>95,296</u>
<b>Net current assets</b>	107,173	95,296
<b>Total assets less current liabilities</b>	107,173	95,296
<b>Net assets excluding pension asset or liability</b>	107,173	95,296
<b>Total net assets</b>	<u>107,173</u>	<u>95,296</u>
<b>The funds of the charity</b>		
<b>Restricted funds</b>	10	
Restricted income funds	33,721	24,598
	<u>33,721</u>	<u>24,598</u>
<b>Unrestricted funds</b>	10	
General funds	70,698	70,698
Designated funds	2,754	-
	<u>73,452</u>	<u>70,698</u>
<b>Reserves</b>	10	
<b>Total funds</b>	<u>107,173</u>	<u>95,296</u>

Approved by the trustees on 30 January 2022

And signed on their behalf by:



O. Ayodele

Trustee

30 January 2022

**CALVARY MINISTRIES WORLDWIDE**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2021**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>				
Donations and legacies	14,824	-	14,824	39,609
	-	129,318	129,318	104,437
	<u>14,824</u>	<u>129,318</u>	<u>144,142</u>	<u>144,046</u>
Investments				
Bank Interest	-	-	-	235
	-	-	-	<u>235</u>
Other				
Sundry Income	1,729	-	1,729	72
	<u>1,729</u>	<u>-</u>	<u>1,729</u>	<u>72</u>
<b>Total income and endowments</b>	<b>16,553</b>	<b>129,318</b>	<b>145,871</b>	<b>144,353</b>
<b>Expenditure on:</b>				
Charitable activities				
Outreach	-	120,195	120,195	92,025
	-	<u>120,195</u>	<u>120,195</u>	<u>92,025</u>
<b>Total of expenditure on charitable activities</b>	<b>-</b>	<b>120,195</b>	<b>120,195</b>	<b>92,025</b>
Employee costs				
Staff training	495	-	495	922
Staff welfare	95	-	95	165
	<u>590</u>	<u>-</u>	<u>590</u>	<u>1,087</u>
Motor and travel costs				
Travel and subsistence	3,124	-	3,124	5,342
	<u>3,124</u>	<u>-</u>	<u>3,124</u>	<u>5,342</u>
General administrative costs, including depreciation and amortisation				
Bank charges	1,002	-	1,002	819
Equipment expensed	46	-	46	871
General insurances	653	-	653	560
Information and publications	38	-	38	754
Postage and couriers	416	-	416	613
Software, IT support and related costs	2,523	-	2,523	-
Subscriptions	2,103	-	2,103	1,646
Sundry expenses	1,931	-	1,931	3,152
Telephone, fax and broadband	1,373	-	1,373	1,476
	<u>10,085</u>	<u>-</u>	<u>10,085</u>	<u>9,891</u>



**CALVARY MINISTRIES WORLDWIDE**  
**Detailed Statement of Financial Activities**

Legal and professional costs				
Audit/Independent examination fees	-	-	-	825
	-	-	-	825
<b>Total of expenditure of other costs</b>	<b>13,799</b>	<b>-</b>	<b>13,799</b>	<b>17,145</b>
<b>Total expenditure</b>	<b>13,799</b>	<b>120,195</b>	<b>133,994</b>	<b>109,170</b>
Net gains on investments	-	-	-	-
	2,754	9,123	11,877	35,183
<b>Net income</b>				
<b>Net income before other gains/(losses)</b>	<b>2,754</b>	<b>9,123</b>	<b>11,877</b>	<b>35,183</b>
Other Gains	-	-	-	-
<b>Net movement in funds</b>	<b>2,754</b>	<b>9,123</b>	<b>11,877</b>	<b>35,183</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	70,698	24,598	95,296	60,113
<b>Total funds carried forward</b>	<b>73,452</b>	<b>33,721</b>	<b>107,173</b>	<b>95,296</b>

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.



**Notes to the Accounts**

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

# CALVARY MINISTRIES WORLDWIDE

## Notes to the Accounts

### 2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
<b>Income and endowments from:</b>			
Donations and legacies	39,609	104,437	144,046
Investments	235	-	235
Other	72	-	72
<b>Total</b>	<b>39,916</b>	<b>104,437</b>	<b>144,353</b>
<b>Expenditure on:</b>			
Charitable activities	16,320	92,025	108,345
Other	825	-	825
<b>Total</b>	<b>17,145</b>	<b>92,025</b>	<b>109,170</b>
<b>Net income</b>	<b>22,771</b>	<b>12,412</b>	<b>35,183</b>
<b>Net income before other gains/(losses)</b>	<b>22,771</b>	<b>12,412</b>	<b>35,183</b>
<b>Other gains and losses:</b>			
Other Gains	(2,523)	-	(2,523)
<b>Net movement in funds</b>	<b>20,248</b>	<b>12,412</b>	<b>32,660</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	50,450	12,186	62,636
<b>Total funds carried forward</b>	<b>70,698</b>	<b>24,598</b>	<b>95,296</b>

### 3 Income from donations and legacies

Unrestricted	Restricted	Total 2021	Total 2020
£	£	£	£
14,824	-	14,824	39,609
-	129,318	129,318	104,437
<b>14,824</b>	<b>129,318</b>	<b>144,142</b>	<b>144,046</b>

### 4 Income from investments

	Total 2021 £	Total 2020 £
Bank Interest	-	235
	<b>-</b>	<b>235</b>

# CALVARY MINISTRIES WORLDWIDE

## Notes to the Accounts

### 5 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Sundry Income	1,729	1,729	72
	<u>1,729</u>	<u>1,729</u>	<u>72</u>

### 6 Expenditure on charitable activities

	Restricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Outreach	120,195	120,195	92,025
Governance costs			
	<u>120,195</u>	<u>120,195</u>	<u>92,025</u>

### 7 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Employee costs	590	590	1,087
Motor and travel costs	3,124	3,124	5,342
General administrative costs	10,085	10,085	9,891
Legal and professional costs	-	-	825
	<u>13,799</u>	<u>13,799</u>	<u>17,145</u>

### 8 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Independent Examiner's fee	800	825

### 9 Staff costs

No employee received emoluments in excess of £60,000.



**CALVARY MINISTRIES WORLDWIDE**
**Notes to the Accounts**
**10 Movement in funds**

	At 1 April 2020	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2021 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
Donations & Legacies	24,598	129,318	(120,195)	33,721
<i>Total</i>	<u>24,598</u>	<u>129,318</u>	<u>(120,195)</u>	<u>33,721</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	70,698	-	-	70,698
<b>Designated funds:</b>				
Donations & Legacies	-	16,553	(13,799)	2,754
<i>Total</i>	<u>-</u>	<u>16,553</u>	<u>(13,799)</u>	<u>2,754</u>
<b>Revaluation Reserves:</b>				
<b>Total funds</b>	<u>95,296</u>	<u>145,871</u>	<u>(133,994)</u>	<u>107,173</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Donations & Legacies

Designated funds:

Donations & Legacies

**11 Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	12,617	94,556	107,173
	<u>12,617</u>	<u>94,556</u>	<u>107,173</u>

**12 Reconciliation of net debt**

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	95,296	11,877	107,173
	<u>95,296</u>	<u>11,877</u>	<u>107,173</u>
Net debt	<u>95,296</u>	<u>11,877</u>	<u>107,173</u>