

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

England & Wales · Charity number 1119143

Details

Status	Registered
Legal form	Charitable company
Company number	04827255
Registered	2007-05-10
Register	View on the Charity Commission register

Contact

Address	Linskill Centre Linskill Terrace North Shields Tyne And Wear NE30 2AY
Phone	01912578000
Email	info@linskill.org
Website	www.linskill.org

Activities

Objects: 3.1 THE OBJECTS OF THE CHARITY ARE: 3.1.1 TO PROMOTE THE BENEFIT OF THE PUBLIC, IN PARTICULAR BUT NOT EXCLUSIVELY THE INHABITANTS OF NORTH TYNESIDE (HEREAFTER CALLED THE AREA OF BENEFIT), WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION, TRAINING, AND PROVIDING OPPORTUNITIES IN THE INTERESTS OF SOCIAL WELFARE WITH THE PRIMARY OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS; 3.1.2 TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY RESOURCE CENTRE AND MAINTAIN AND MANAGE THE SAME WHETHER ALONE OR IN PARTNERSHIP OR IN CO-OPERATION WITH LOCAL AUTHORITIES OR OTHER PERSONS IN THE FURTHERANCE OF THE STATED OBJECTS.

Activities: The Linskill Trust promotes opportunities for well-being by responding to the needs of individuals and communities in order to enhance the quality of life in North Tyneside.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE COMMUNITIES OF THE NORTH TYNESIDE AREA
- North Tyneside

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,022,105	£2,008,896	£1,179,959	66
2024-03-31	£1,718,750	£1,898,832	£1,169,283	65
2023-03-31	£1,798,069	£1,812,594	£1,236,188	64
2022-03-31	£1,613,266	£1,567,914	£1,255,463	61
2021-03-31	£1,436,092	£1,231,923	£1,199,990	58

Trustees

Name	Role	Appointed
JILL PRENDERGAST	Chair	2013-02-21
Annette Rosemary Muffitt		2019-11-19
Ben Allinson		2025-05-20
Brian Joseph Fitzgerald		2023-03-21
Ellie Patience		2017-10-10
Julie McManus		2023-11-14
Kathryn Atton		2026-06-02
Ricci Boston		2023-03-21
Samuel McLoughlin		2018-05-01
Sue Burns		2023-11-14

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1119143

Accounts

Charity registration number 1119143

Company registration number 04827255 (England & Wales)
(A company limited by guarantee)

**The Linskill and North Tyneside Community Development
Trust**

Annual report and financial statements

For the year ended 31 March 2025

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

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THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Prendergast (Chairman) B Allinson R Boston S Burns B J Fitzgerald S A McLoughlin J McManus A R Muffitt E Patience S A Smith A M Watson	(Appointed 20 May 2025) (Resigned 20 May 2025)
Chief Executive Officer	S Ripley	
Company Registration Number	04827255 (England & Wales)	
Charity Registration Number	1119143	
Registered office	The Linskill Centre Linskill Terrace North Shields NE30 2AY	
Bankers	Unity Trust Bank plc 4 Brindley Place Birmingham B1 2JB	
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle upon Tyne NE1 4SN	
Auditors	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne NE2 1TJ	

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

CHIEF EXECUTIVE'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

At the time of writing, I am reflecting on yet another very busy and productive year for the Trust and for our three community hubs. In this year's report you will find lots of information about our many achievements as well as some of the challenges we have faced. However, here are some thoughts from myself as I look back on all that has happened this year.

During the year we have made further changes and improvements to Linskill Centre, the largest and busiest of our three hubs which receives around 22,000 visits each month. We have improved accessibility with the provision of new entrances and ramps making life easier for centre users. We have also improved security measures with the installation of new fob-controlled fire doors and CCTV. Additionally, we have continued to cut our energy usage and costs and reduce carbon emissions by securing funds to install a further 190 solar panels, two air source heat pumps and 150 more LED lights. In this regard we are extremely grateful to all our funders including National Lottery Community Fund/Awards for All, BEST, and Big Issue Invest (via NECA).

We are also grateful to Kellett Fund and Sir James Knott Trust for the grants they have given to support our Community Programme staffing costs, ensuring that we can continue to deliver all the activities provided at the Centre for older people and adults. To ensure the community programme continues to meet centre user and community needs, staff carried out a Focus Group about the current community programme provision. This gave us useful information about the types of activities people want, what times they would like to do them and what they would like us to do more of. While we may not be able to immediately respond to all of this, the information will certainly help us to identify what additional funding we may need to secure to make all of this happen.

During the year, our Shed Project, which is a valued part of our community programme, has continued to thrive and there is a growing demand and long waiting list for its services. We have not been able to respond to this level of demand due to the space available in the current shed premises. However, one of our long-term tenants, North Tyneside Arts studio, advised us that they would be leaving for pastures new in spring 2025 and would no longer need the arts studio. As a result, we have worked to secure funds and loan finance to allow us to revamp this space into three units during next year, which will give the shed a newer and much larger operating base from September 2025.

As an organisation we constantly strive to improve what we do by reviewing not just our activities and facilities but also our own systems and structures. This year we have introduced a new Operations Subgroup. This will improve how we report compliance across all three of our community hubs to the Board who have overall responsibility for our charity. We have also added a new Environment Subgroup to report on our environmental achievements. Finally, we have re-established the Marketing Subgroup to create a marketing plan, track marketing initiatives and kick start public fundraising activities.

One of our commitments as an organisation, is to look beyond ourselves and work in partnership with others wherever possible. This year we have been working closely with both North Tyneside Council and North Tyneside Voda as well as many other local voluntary sector organisations to pull together plans and funding applications for North Shields 800th anniversary year in 2025. We are proud to be a North Shields based organisation supporting local people and we are happy to support wider events and initiatives which celebrate the town.

Government policy decisions have had some impact upon our organisation. The increases to employers National Insurance contributions announced this year will impact next year's budget. As a result, we have had to give careful thought to our staffing structure moving forward. While we have avoided significant redundancies, nonetheless we have had to do some restructuring of posts and hours to get next year's budget to work. The changes in the provision of free government funded hours for nursery/early years provision has also had an impact on our nursery, which has a waiting list and received a very positive Ofsted report in May.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

CHIEF EXECUTIVE'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Finally, I want to recognize all of those important people who have made it possible for us to do and achieve so much this year: Our dedicated, enthusiastic Senior Managers and staff who work day-to-day to ensure our buildings, activities and services run smoothly and meet the needs of our communities; Our Board members who ensure we achieve our charitable aims and set the direction for everything we do; Our volunteers who quite simply help make everything possible.

Simeon Ripley
Chief Executive



Date

25/4/25

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

The objects, for which LNTCDT is established, are stated in its memorandum of Association and are as follows:

- To promote the benefit of the inhabitants of the communities of the North Tyneside area without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, training and providing opportunities in the interests of social welfare with the primary objective of improving the conditions of life for said inhabitants.
- To establish or secure the establishment of the Community Resource Centre (Linskill Centre) and maintain and manage the same whether alone or in partnership or in co-operation with local authorities or other persons in the furtherance of the stated objects.

In setting the objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity commission relating to public benefit, including the guidance "public benefit: running a charity (PB2)".

Strategies for achieving objectives

The trust's strategic priorities, as agreed by the board of trustees are:

- Improving Our Facilities – We will secure investment into our community facilities to ensure they become "go to" destinations that meet the expectations of today.
- Growing Strong Community Businesses – We will grow our community businesses to become leaders in the field of events, catering and conference hire with well organised brands. Our community businesses will diversify their income streams to ensure they become robust businesses.
- Responding to Community Need – We will develop and deliver a range of community development projects to meet community need. The strands will focus on Older People, Employability, Adult Learning, Health & Wellbeing and Children & Families.
- Extending Our Reach and Asset Base – We will expand our asset base and establish a hub and spoke model for both community facilities and Linskill Nursery, thereby extending our reach across the borough in association with North Tyneside Council.
- Developing a strong and Sustainable Organisation – We will be an enterprising, sustainable and well connected organisation that is seen as one of the lead organisations in North Tyneside.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

COMMUNITY PROGRAMME

The Trust's Community Programme has two key elements:

- A family programme that provides local families with quality early years education via Linskill Nursery, and a weekly timetable of family activities to support family life.
- An adult programme with a specific focus on over 55's with a range of activities to support physical health and emotional wellbeing.

Family Programme

Linskill Nursery is an 88 place Ofsted registered childcare provider, providing care and education for children aged six weeks to five years. An experienced and dedicated nursery team work across five bespoke rooms, each specifically resourced and set up to meet the developmental needs of the different age groups.

An Ofsted inspection took place in May 2024 which gave the nursery a 'Good' rating, with an excellent inspection report. The report highlighted the nurseries key strengths including partnerships with parents, the safeguarding culture, and an ambitious and exciting curriculum for children.

Key features of the nursery curriculum included learning through movement and in particular learning in the outdoors, developing environmentally sustainable practices, nature inspired learning and connecting with the local community. During the year two early years practitioners embarked on their Level Three Forest School leader training which has enabled forest school sessions to take place both locally at Northumberland Park and onsite at Linskill Centre in the Wild Garden. Forest school sessions and nature-based learning allows the children to explore wildlife and biodiversity, have real hands-on experience of using tools, and experience play in all weathers. This helps create resilient, independent, curious and confident learners.

This year the green fingered nursery children's produce included potatoes, onions, beetroots, carrots, strawberries, and raspberries. The children planted, cultivated, harvested, ate, and cooked with their home-grown produce. This aspect of the curriculum raised children's environmental awareness including the importance of reducing food miles and packaging. It also supported the delivery of the Personal, Social and Emotional strand of the curriculum as the children learned how to care for something to make it grow.

The Nursery developed a new nurture garden to the front of the building, utilising an unused section of land, making an additional safe space specifically for babies to play and explore. Fencing has created a small enclosure in which the children can explore lawn, plants and windchimes.

The intergenerational project continued, and children of all ages visited the adjacent assisted living complex, enabling the children and residents to interact with each other. The children visited weekly and shared arts, crafts, stories and songs. The benefits for both the older people and the children were evident to see.

Bill's Book Barn also opened this year, an outdoor summerhouse filled with all things to promote young children's literacy! Thanks to a kind memorial donation from one of the nursery families, Bill's Book Barn was utilised by all nursery children who had access to a range of both fiction and non-fiction books. It has also proven to be a favourite place for small group story time.

During this year the Government introduced more funded hours for families with children from nine months. This is welcome news for families, providing opportunities to return to work and making childcare and education more affordable. From September 2025, nearly 100% of the children attending Linskill Nursery will be eligible for up to 30 hours of funded childcare.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Children and Young People

As part of our family provision, the Trust provided a weekly programme of fun activities for families with children under four years. This is designed to meet the developmental needs of children from the youngest infants through to pre-school age. These activities also create opportunities for peer support and friendships, contributing to positive parental mental health. Activities included a rolling programme of infant massage to support healthy attachments, a weekly baby & toddler group and sensory play sessions, in a bespoke, unique on-site sensory room.

The Trust also continued to offer weekly youth provision, The Hot Chocolate Club, at Battle Hill Multi Use Centre for young people aged 11-16 years olds. This once-a-week evening session provides diversionary activities to reduce levels of crime and anti-social behaviour in the area. Approximately 18 young people per week attended the sessions, with gaming, sports and cookery popular choices of activity. Sessions on knife crime and county lines have taken place with the support of the local police to educate young people and support community cohesion.

In addition, a Saturday Club for children and young people aged 8-15 years who have special educational needs and/or disabilities was continued attracting around 12 regular attendees. The club offered a variety of activities including arts, crafts, cooking and sporty games, although karaoke remains a firm favourite with the young people!

The Saturday Club was offered the opportunity to work with another local organisation "Smile Through Sport" and their sports coaches came out and delivered some sports themed sessions with the young people which were well received.

The Adult Programme

It was a busy year for the Adult Programme, which engaged with approximately 6000 adults. This programme aims to improve mental health and wellbeing by following the 'five ways to wellbeing' model, providing opportunities for people to:

- KEEP ACTIVE
- KEEP LEARNING new skills and gain knowledge
- CONNECT with others to form friendships and establish social networks
- TAKE NOTICE and be present in the moment
- GIVE to others and practice acts of kindness

A core programme of weekly and monthly activities included: Socials, creative/craft sessions, reading/creative writing groups, film club/book club, Tai Chi, Cycling, and Pilates.

Participants also enjoyed many one-off activities such as visits out, walks, and talks including:

- A day trip to Keswick
- A visit to Stephenson Railway Museum
- A visit to Belsay Hall gardens and castle
- A trip to Blyth Battery
- A Christmas Craft fayre

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Shedders – Linskill Shed

The Shed project is funded through the Integrated Care Board (ICB) and provides members of the local community (predominantly men, but not exclusively), with access to a converted space which offers woodwork, with the aim of upskilling, reducing social isolation, and improving health and wellbeing. A Woodwork Supervisor is employed by the Trust to oversee the operation of the Shed, while there are also several volunteers who share their skills and knowledge to support the delivery of the shed's objectives. The Shed is considered a flagship for the ICB and is held in high regard by referring agencies and organisations, such that Shed places are always in high demand. The Shed continues to be a safe place where friendships are made, skills and experience are shared and learnt, a routine is provided for participants, and health and wellbeing is openly talked about to improve attendees' quality of life wherever possible.

The Shed has eight registered volunteers who support its activities, while there are around 20 Shedders in total who attend the Shed across the week. The Shed runs all year round and with additional funding we are expecting to expand this by September 25 to meet ongoing demand.

The Shed also offers volunteer led community workshops for local people to come and try their hand at their own woodwork project.

Cycling Programme:

The cycling programme continued to be funded by Big Bike Revival. This programme supports people by:

- getting people active as part of a healthy lifestyle
- connecting people with others with a cycling interest helping to reduce social isolation
- teaching new skills
- raising confidence
- encouraging sustainable ways to travel to support lowering carbon emissions locally.

Cycling activities have included:

- cycling for beginners – Couch to 20k
- improvers and returners to cycling
- five challenge bike rides
- five Dr Bike sessions providing free service and safety checks for cyclists
- skills sessions such as learning about gears, puncture repair and route planning.

A total of 75 UK Cycling activities were offered with a total of 506 sessions delivered, and 94 individual participants taking part in rides, volunteering and planning and review sessions.

There are seven cycle volunteers, three who completed their ride leader training, and five trained as emergency first aiders.

The Linskill Cycling Programme is a great demonstration of how Linskill Trust supports the local community to lead physically active, healthy lifestyles.

A key development this year has been the creation of a legacy cycling group. This is a newly formed group who have been supported by Linskill Trust to set up a new and independent group for more advanced and confident riders. This is a great accolade, which demonstrates the success of the Cycling programme.

A key partnership this year was developed with Suez, which has led to North Tyneside Council donating bikes to Linskill Trust that have been salvaged from the tip. These bikes are made safe and fit for purpose by the volunteers from Dr Bike. The Trust then hosts bike events where the upcycled bikes are offered to the public in return for donations to Linskill and North Tyneside Community Development Trust to support our charity.

Another key achievement has been the collaboration with Deaf Awareness, a small charity who support those

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

who are Deaf and hard of hearing. A group of people who are Deaf were enabled to take part in rides with grant money funding a British Sign Language interpreter.

And finally, there was a great accolade for the Cycling Programme Project Worker, Lucy Fenwick, who was nominated and recognised by "We Are Cycling UK" as one of the top 100 women in cycling!

Volunteers:

The Trust has continued to be supported across the various departments by approximately 45 volunteers who gave their time, knowledge and skills to supporting our organisations work. This included the Upcycle Garden, cycling, Linskill Nursery, craft groups, The Shed, and more. In a typical month the volunteers collectively give around 500-600 hours of their time. Volunteers have varied motivations for volunteering which include: wanting to give back to the local community; keeping busy after retirement; sharing knowledge and skills with others; raising confidence.

Buildings and Bookings

The Trust is delighted that Casual Room Hire service has performed exceptionally well over the year, with over 5,700 bookings recorded. A wide variety of customers continue to use the spaces at Linskill Centre for training sessions, workshops, craft classes, fitness groups, and much more, demonstrating the Centre's appeal as a go-to community venue. This consistent level of demand highlights the flexibility and accessibility of the Trusts facilities for both personal and professional use.

The Events Department has also enjoyed another highly successful year, proudly supporting twelve couples in planning and celebrating their weddings. Feedback from all events remains overwhelmingly positive, with customers consistently praising the Trusts dedicated staff, the charm of this heritage building, the beautiful outdoor garden, and the superb catering services. The departments unwavering commitment to exceptional customer service and a warm, welcoming environment continues to establish the Centre as a popular choice for weddings, parties, and other celebrations.

Café 32 has continued to serve as a vibrant and welcoming hub within the Centre. It attracts a diverse customer base including those attending classes, meetings, or training, and members of the community dropping in for a coffee and a chat. In addition to its regular offerings, Café 32 also provides meals for the on-site Nursery, buffets for room hirers, and full catering for weddings and other events. Whether dining in or taking food to go, customers continue to consistently enjoy the friendly atmosphere and high-quality service that Café 32 delivers.

Operations and Marketing

It's great to report that during this year the Trust has continued to strengthen our role as a trusted and inclusive community organisation. Staff teams across Facilities and Building Operations, Marketing and Communications, and Environmental Sustainability have worked collaboratively to maintain high standards, respond to change, and deliver meaningful progress in line with our organisation's charitable aims. The Team's focus has remained on improving infrastructure, optimising engagement, and embedding sustainable practice across the Trust's buildings and work areas.

In 2024–2025, the work carried out by Facilities and Operations focused on making the Trusts buildings safer, more accessible and increasingly efficient. In this regard a series of capital improvements were delivered across all sites, with particular highlights including the installation of solar panels at both the Linskill and Royal Quays Centres. These investments have already made a significant impact on the Trusts environmental footprint and its financial sustainability.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

At the Linskill Centre a new ramp was installed to improve access to the Owlettes Sensory Room, alongside the creation of a secure rear entrance to improve safety for nursery families and other service users. Internally, new doors were fitted throughout the building with fob access controls, enhancing the security and flow of the space. Decorative improvements and necessary refurbishments also took place at Royal Quays and Battle Hill, ensuring all three sites remain attractive and for purpose.

Marketing activity this year was shaped by the Trusts desire to connect more meaningfully with its audiences and to clearly communicate its charitable purposes. Building on the successful launch of a new and improved website the previous year, improvements were made to the way information is presented making it easier for people to engage with the Trust's services.

Due to the success of the 'Have Your Say' survey in early 2024 Trust staff continued to undertake consultations through focus groups, surveys and staff engagement activities to understand how best to represent our mission. This work informed the development of a new organisational strapline "Connecting People, Enhancing Lives" which was formally introduced in May 2025. The strapline is now embedded across all channels and provides a clear and consistent message that reflects who the Trust is and the impact of its work.

Community-focused campaigns helped raise awareness of fundraising, volunteering and venue hire opportunities.

In addition, the Trust's communications also became more inclusive, with a focus on design, clarity and consistency. Newsletters were streamlined and social media remained a key tool for sharing impact, highlighting success stories and supporting campaign delivery.

The Trust has continued to be committed to contributing to the achievement of the North Tyneside Council's target to make North Tyneside carbon net-zero by 2030 and environmental improvement remained a strong priority throughout the year. In addition to the installation of solar panels, there was continued investment in energy-efficient lighting, air source heat pumps and improved insulation. These upgrades are helping to reduce the Trusts carbon footprint and contribute to long-term energy savings.

The Environmental Subgroup brought together staff and stakeholders to shape and deliver awareness activities, including supporting the very popular "No Time for Waste Day" and support for borough-wide sustainability initiatives with the placement of a small electrical recycling bin for the community to easily access. Additionally, the five electric vehicle charge points installed last year in the Linskill Centre continue to get high usage by the community.

The Trust continues to embed sustainability in its operations and culture. Energy-saving measures and greener practices were adopted across our buildings and grounds, supported by a reviewed Environmental Policy and clearer internal planning.

FINANCIAL REVIEW

Investment policy

The charity funds are controlled by the directors, who act as trustees, who invest with a view to safely and ethically optimising annual investment income while maintaining capital growth in line with market trends. The trustees can invest any sums or investments received by them in investments in which they are by law authorised to invest money (including trading subsidiaries), with power from time to time to change for others of a like nature.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Going concern

The charity's forecasts end projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance and the potential impact of the cost of living and energy increases. This also considers the effectiveness of available measures to assist in mitigating the impact of the energy increases by installing further renewables and environmental improvements to reduce the Trust's energy use and carbon footprint. The charity has a positive cash balance and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

Reserves policy

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of this charity to hold free reserves. To support our purpose 'We create opportunities to learn, engage and belong', the reserves policy aims to provide resilience from the risk of disruption to community activities due to a lack of funding, whilst ensuring the remaining funds are used effectively and efficiently. The trustees considered it would be appropriate to hold sufficient funds for core running costs of £355,000. The value is reviewed at the Finance, Risk and Audit Subgroup.

To ensure that there is no significant disruption to our charitable activities, holding appropriate reserves will enable the organisation to respond to any unforeseen reduction in income or additional unexpected expenditure.

At the end of the financial year 2024/25 unrestricted reserves are £657,419 of which £527,604 are tied up in unrestricted fixed assets, meaning the free reserves stand at £129,815. The charity has continued to generate a surplus after the end of the financial year and therefore the trustees expect to continue to work towards their target of unrestricted free reserves of £355,000 throughout the 2025/26 financial year.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

The charity is grateful to National Lottery Community Fund, Community Foundation Tyne and Wear, North East & North Cumbria Integrated Care Board, Ballinger charitable trust and Cycling UK for supporting our Community Programme. We are also grateful for the grant support received from RW Mann Trust, The William Leech Charity, and Sir James Knott Foundation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Linskill and North Tyneside Community Development Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Methods of appointment or election of trustees

The charity is governed by its board of trustees - who are the appointed directors of the company, The number of trustees at present is 10, which is the maximum requirement (the requirement being that the number is not less than 3).

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Any trustee vacancies which arise are filled by search with due regard to maintaining a proper balance of skills and experience within the board. A skills and experience audit is carried out every two years (last carried out in Summer 2024) and vacancies are advertised to fill gaps in knowledge and experience. The board are also recruited primarily from the area the Trust serves.

Applications to become a trustee are welcome from any individual who can identify with and contribute to the objectives of LNTCDT. Applicants are given full details of the organisation and an outline of their role and responsibilities as a trustee. They are then interviewed and undergo a Disclosure Barring Service check. One third of trustees are obliged to resign their posts each year, generally based on the longest serving members. The board of trustees has the authority to co-opt trustees between AGMs but the co-opted trustee must be elected at the next AGM. All appointments are subject to the approval by members at a general meeting, with the notice of such meeting members are provided with a profile of prospective new trustees.

All trustees operate in a voluntary capacity, receive no benefits from the charity and adhere to the conflict of interest policy.

Organisational structure and decision-making policies

The board of trustees has six sub-committees:

- i) The Finance, Audit and Risk Committee, including two members of the board, meets four times a year and is responsible for ensuring that financial performance is reported, adequate financial internal controls exist, assets are properly used, compliance with relevant legislation is maintained and a regular review of the risk register. The directors of Linskill Trading Limited also meet at a meeting adjacent to the Finance, Audit and Risk Committee to ensure the Trading Arms' financial performance and cashflow to monitoring independently of that of the Charity.
- ii) The Nursery Committee meets bi-monthly to discuss performance, reviewing compliance with legislation and agree changes to the nursery and family support activities
- iii) The Community Programme Committee meets bi-monthly to discuss and agree changes to community delivery and funding of this service
- iv) The Marketing Committee meets bi-monthly to review marketing action and investment into marketing.
- v) The Environment Committee meet quarterly to review and monitor the Trust's environmental performance and the mission to be recognised as an environmentally sustainable community-led organisation.
- vi) The Operations Committee meet quarterly to review and monitor Linskill Trust's building operations, health and safety risk management and internal control systems.

Day to day management is vested in a professional team led by the charity's Chief Executive. The Chief Executive meets regularly with the Chair (in addition to the formal meetings) and appraises her of any significant issues as they may arise between meetings. The senior management team attend the board meetings and there is proper provision for the board to discuss any matter without management attendance when they so wish. The trustee members of the Finance Committee, as a norm, do discuss matters in private with the external auditors with no management present at the end of every audit committee meeting.

The officers are those listed as Key Management Personnel in Note 9.

In addition to their attendance at the formal trustee board meetings, the senior management meet together with other management on a monthly basis, to address all relevant operational issues.

The Chief Executive attends conferences and seminars through Locality (national membership network for community organisations). He supports many charities in the North East with advice and guidance on managing charities, community asset transfers and developing enterprising activities to support sustainability. He also sits on the NS 800 funding committee and the North East Flexible Social Finance fund committee.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Policies adopted for the induction and training of trustees

New trustees are provided with a thorough induction process and a checklist ensures they receive all relevant papers and guidance to properly fulfil their responsibilities. Briefing papers and familiarisation training is effected for all trustees, as deemed necessary.

Pay policy for key management personnel

The Trust has identified Key Management Personnel in Note 9 of these financial statements. The Finance and Risk Committee review salary levels once a year during budget setting.

PLANS FOR THE FUTURE

The Board recognise that the current reputation and performance we are rightly proud of, does not guarantee our continued success. The external environment is constantly changing and we need to anticipate and respond to those changes to ensure we can continually improve to meet our over-riding objectives of supporting the community of North Tyneside. Our five year Corporate Strategy is reviewed on an annual basis by both Board of Trustees and the Senior Management Team to agree what we need to deliver to continue our successful development, meet future challenges and manage the risks they bring. The Trust has the following plans for the next financial year;

Capital Plans

Refurbishment of the annex/art studio - which will convert this valuable space into three large units, one of which will be used to house our successful men's shed. The larger space will enable the number of those attending the shed to increase from 20 to 40 per week over three years and help meet some of the ongoing demand for this service.

Relocating the maintenance room to the current Shed premises will enable it to be used as a new pre-school classroom for both the Owls and Owlets groups together. This will also free up the room currently used by the Owls to the Foxes and create a new room for 12 children aged 18 months to 2.5 years. The effects will be to give children more suitable learning spaces to enhance their learning experiences and better support their development. In addition, the changes will enable the Nursery to increase the numbers of children attending from 88 to 92.

Celebrating NS 800

Some of the Trust's Senior Staff have worked closely this year with North Tyneside Council and North Tyneside Voda to plan and seek funding for programmes of activities to celebrate North Shields 800th anniversary year in 2025. As a result, various events and activities will take place across North Shields for local people of all ages to enjoy and here at Linskill Centre several events will be hosted from summer to winter 2025 including a Community Heritage Day to be held in June 2025.

Fundraising

As with all charities, the Trust must ensure it has sufficient funds to continue to provide its three community hubs and the many charitable activities which take place in them. In this regard, and with the benefit of the improved website and communications channels, in the year ahead a fundraising plan will be further developed to enable more funds to be raised from donations.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of The Linskill and North Tyneside Community Development Trust) for the purposes of company law) are responsible for preparing the Board of Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- ✓ Select suitable accounting policies and then apply them consistently.
- ✓ Observe the methods and principles in the Charities SORP 2019 (FRS 102).
- ✓ Make judgements and estimates that are reasonable and prudent.
- ✓ State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- ✓ Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

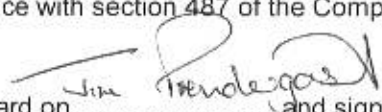
In so far as the Trustees are aware:

- ✓ There is no relevant audit information of which the charitable company's auditor is unaware; and
- ✓ The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITOR

Robson Laidler Accountants Limited were elected as auditor for the ensuing year at the Annual General Meeting in accordance with section 487 of the Companies Act 2006.

Approved by the Board on and signed on their behalf by:



J Prendergast
Chairman

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

Opinion

We have audited the financial statements of The Linskill and North Tyneside Community Development Trust (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Group and Charitable Company Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2025, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team;

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework, in which the charitable company operates and how the company complies with that legal and regulatory framework.
- inquired with management and those charged with governance about their own identification and assessment of the risks of irregularities, including any know actual, suspected or alleged instances of fraud.
- discussed with management and those charged with governance any non-compliance with laws and regulations and how fraud might occur including assessments of how and where the financial statements may be susceptible to fraud.

The risk of management override of controls was also considered an area of potential misstatement due to fraud. Audit procedures performed included testing of manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas Cunningham MSc BSc FCCA (Senior Statutory Auditor)

For and on Behalf of Robson Laidler Accountants Limited

Statutory Auditors

Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
Tyne and Wear
England
NE2 1TJ

Date: 3-12-2025

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

Current financial year

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<u>Income and endowments from:</u>					
Donations and legacies	2	5,262	141,433	146,695	97,181
Charitable activities	3	1,326,227	-	1,326,227	1,224,257
Other trading activities	4	541,591	-	541,591	485,657
Investments	5	7,592	-	7,592	701
Total income		<u>1,880,672</u>	<u>141,433</u>	<u>2,022,105</u>	<u>1,807,796</u>
<u>Expenditure on:</u>					
Raising funds		433,092	-	433,092	365,186
Charitable activities	6	1,426,357	149,447	1,575,804	1,533,646
Total expenditure		<u>1,859,449</u>	<u>149,447</u>	<u>2,008,896</u>	<u>1,898,832</u>
Net gains / (losses) on investments		(2,533)	-	(2,533)	24,131
Net movement in funds		<u>18,690</u>	<u>(8,014)</u>	<u>10,676</u>	<u>(66,905)</u>
<u>Reconciliation of funds</u>					
Fund balances at 1 April 2024	20	638,729	530,554	1,169,283	1,236,188
Fund balances at 31 March 2025	20	<u>657,419</u>	<u>522,540</u>	<u>1,179,959</u>	<u>1,169,283</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £
<u>Income and endowments from:</u>				
Donations and legacies	2	8,135	89,046	97,181
Charitable activities	3	1,224,257	-	1,224,257
Other trading activities	4	485,657	-	485,657
Investments		701	-	701
Total income		<u>1,718,750</u>	<u>89,046</u>	<u>1,807,796</u>
<u>Expenditure on:</u>				
Raising funds		365,186	-	365,186
Charitable activities	6	1,293,608	240,038	1,533,646
Total expenditure		<u>1,658,794</u>	<u>240,038</u>	<u>1,898,832</u>
Net gains / (losses) on investments		24,131	-	24,131
Net movement in funds		<u>84,087</u>	<u>(150,992)</u>	<u>(66,905)</u>
Reconciliation of funds				
Fund balances at 1 April 2023	20	554,642	681,546	1,236,188
Fund balances at 31 March 2024	20	<u>638,729</u>	<u>530,554</u>	<u>1,169,283</u>

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST
CONSOLIDATED BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible fixed assets	12		942,159		975,259
Investments	13		165,820		168,353
			<u>1,107,979</u>		<u>1,143,612</u>
Current assets					
Stock	14	6,983		8,296	
Debtors	15	80,572		68,164	
Cash at bank and in hand		<u>408,989</u>		<u>266,292</u>	
		<u>496,544</u>		<u>342,752</u>	
Creditors: amounts falling due within 1 year	16	<u>(307,197)</u>		<u>(218,977)</u>	
Net current assets			<u>189,347</u>		<u>123,775</u>
Total assets less current liabilities			<u>1,297,326</u>		<u>1,267,387</u>
Creditors: amounts falling due in more than one year	17		<u>(107,661)</u>		<u>(89,292)</u>
Provisions for liabilities	19		<u>(9,706)</u>		<u>(8,812)</u>
Net assets			<u>1,179,959</u>		<u>1,169,283</u>
Reserves					
Unrestricted funds	20		657,419		638,729
Restricted funds	20		522,540		530,554
Total reserves			<u>1,179,959</u>		<u>1,169,283</u>

These financial statements were approved by the Board of Trustees on 25/11/25 and are signed on their behalf by:

Chair 
Company registration number: 04827255

The notes on pages 21 to 35 form part of these financial statements

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

CHARITY BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible fixed assets	12		891,074		928,881
Investments	13		165,821		168,354
			<u>1,056,895</u>		<u>1,097,235</u>
Current assets					
Stock	14	681		623	
Debtors	15	52,574		32,818	
Cash at bank and in hand		309,232		158,121	
		<u>362,487</u>		<u>191,562</u>	
Creditors: amounts falling due within 1 year	16	(270,502)		(199,858)	
Net current assets			<u>91,985</u>		<u>(8,296)</u>
Total assets less current liabilities			<u>1,148,880</u>		<u>1,088,939</u>
Creditors: amounts falling due in more than one year	17		(107,661)		(89,292)
Net assets			<u>1,041,219</u>		<u>999,647</u>
Reserves					
Unrestricted funds	20		518,679		469,093
Restricted funds	20		522,540		530,554
Total reserves			<u>1,041,219</u>		<u>999,647</u>

These financial statements were approved by the Board of Trustees on 25/11/25 and are signed on their behalf by:

Chair



Company registration number: 04827253

The notes on pages 21 to 35 form part of these financial statements

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

		2025	2024
		£	£
Cash flows from operating activities			
Net cash provided by (used in) operating activities	22	252,849	109,436
Cash flows from investing activities			
Purchase of tangible fixed assets		(114,121)	(152,620)
Net cash provided by (used in) investing activities		(114,121)	(152,620)
Cash flows from financing activities			
Cash flows from new borrowing		123,739	-
Repayments of borrowing		(119,770)	(46,113)
		3,969	(46,113)
Change in cash and cash equivalents		142,697	(89,297)
Cash and cash equivalents at the beginning of the year		266,292	355,589
Cash and cash equivalents at the end of the year		408,989	266,292

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on a going concern basis. The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance. The charity has strong positive cash balances and is forecasting for this to continue to be the case. The Trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the charity's ability to continue as a going concern.

The Linskill and North Tyneside Community Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Basis of consolidation

The group financial statements consolidate the financial statements of the charitable company and its wholly owned subsidiary undertaking, Linskill Trading Limited, on a line-by-line basis. A separate Statement of Financial Activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

A subsidiary is an entity controlled by the parent charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

1.3 Fund structure

The charity has restricted funds to account for the donor requiring that the donation must be spent on a particular purpose. All other funds are unrestricted income funds. The funds held in each of these categories are disclosed in the Reserves Notes.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose to furtherance the charitable objectives.

Designated funds are amounts which have been put aside at the discretion of the trustees and are therefore not available for other purposes.

Restricted funds represent grants, donations, legacies and assets which are allocated by the donor for specific purposes.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1.4 Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income, and the amount can be quantified with reasonable accuracy.

Grants receivable are recognized when the charity has entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognized as a liability and included on the balance sheet as deferred income to release.

Donations and legacies are recognized when the charity is notified in writing of both the amount and settlement date. In the event a donation is subject to conditions that require a level of performance by the charity, the income is deferred and not recognized until those conditions are met.

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Where a gift in kind is given to the charity and it can be reliably measured, the gift is shown in both voluntary income and charitable activities.

Investment income is recognized on a receivable basis, when the amount can be measured reliably. This is normally upon notification from the bank.

Income from charitable activities includes income received under advance contract or where entitlement to grant funding is subject to specific performance conditions is recognized as earned (as the related goods or services are provided). Grant income included in this category provides funding to support client service activities and is recognized where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred where related grants are received and the performance conditions relating to its entitlement are not met.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

- Raising funds are the costs included of commercial trading including the trading company's activities and the letting operations, together with their associated support costs.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charity's (and group's) activities. The basis on which the support costs have been allocated are set out in the support cost note.
- Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings.

All expenditure is inclusive of irrecoverable VAT,

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1.6 Fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long-term leasehold property	- 15 %	reducing balance
Fixtures and fittings	- 15 %	reducing balance
Office equipment	- 15 %	reducing balance
Computer equipment	- 33%	straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

The group has a policy not to capitalise individual assets costing under £500.

1.7 Fixed asset investments

Investments in subsidiaries at valued at cost less provision for impairment.

1.8 Impairment of fixed assets

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared against its carrying amount. Where the estimated recoverable amount is lower, an impairment loss is recognised immediately in profit and loss.

1.9 Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

1.10 Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are initially recognized at transaction price.

1.11 Trade creditors

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. Trade creditors are initially recognized at transaction price.

1.12 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.13 Corporation tax

As a charity, the company is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1.14 Pensions and other post-retirement obligations

The group operated a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognized in the Statement of Financial Activities when they are due.

1.15 Estimation uncertainly and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2. Donations and legacies

	Unrestricted funds	Restricted funds	Total 2025
	£	£	£
Donations	-	7,312	7,312
Grants	5,262	134,121	139,383
	<u>5,262</u>	<u>141,433</u>	<u>146,695</u>
	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Donations	8,135	-	8,135
Grants	-	89,046	89,046
	<u>8,135</u>	<u>89,046</u>	<u>97,181</u>

3. Income from charitable activities

	Unrestricted funds 2025	Total funds 2025	Total 2024
	£	£	£
Room hire	334,415	334,415	307,761
Nursery income	922,151	922,151	856,415
Fundraising	2,399	2,399	1,227
Solar panels	15,963	15,963	6,210
Consultancy	3,700	3,700	7,324
Miscellaneous	47,599	47,599	45,320
	<u>1,326,227</u>	<u>1,326,227</u>	<u>1,224,257</u>

All income from charitable activities is unrestricted in the current and prior year.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4. Other trading activities

	Total 2025 £	Total 2024 £
Rental provision	280,837	276,557
Catering income	188,323	175,220
Private events	55,356	25,718
Electric car charger	17,075	7,945
Other income	-	217
	<u>541,591</u>	<u>485,657</u>

All income from trading is unrestricted in the current and prior year

5. Investment income

	Total 2025 £	Total 2024 £
Bank interest receivable	<u>7,592</u>	<u>701</u>

All income from interest is unrestricted in the current and prior year

6. Charitable activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total 2025 £
Expenditure on charitable activities	<u>1,510,879</u>	<u>64,925</u>	<u>1,575,804</u>

	Activities undertaken directly 2024 £	Support costs 2024 £	Total 2024 £
Expenditure on charitable activities	<u>1,492,929</u>	<u>40,717</u>	<u>1,533,646</u>

	2025 £	2024 £
Analysis per fund		
Unrestricted	1,426,357	1,293,608
Restricted	<u>149,447</u>	<u>240,038</u>
	<u>1,575,804</u>	<u>1,533,646</u>

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

7.	Support costs	Support costs	Governance costs	2025	Support costs	Governance costs	2024
		£	£	£	£	£	£
	Interest	8,545	-	8,545	9,497	-	9,497
	Legal and professional	-	43,280	43,280	-	18,495	18,495
	Auditors' remuneration	-	13,100	13,100	-	12,725	12,725
		8,545	56,380	64,925	9,497	31,220	40,717

8. Net incoming / outgoing resources

	Total	Total
	2025	2024
	£	£
Group audit fees	13,100	12,725
Depreciation	147,221	170,594

9.	Staff costs	Group	Group	Charity	Charity
		2025	2024	2025	2024
		£	£	£	£
	Wages and salaries	1,173,665	1,064,501	895,529	825,560
	Social security costs	86,696	44,273	86,696	64,273
	Pension contributions	41,406	35,894	41,406	35,894
		1,301,767	1,164,668	1,023,631	925,727

The average number of persons employed by the group during the year was as follows

	Group	Group
	2025	2024
	No	No
Management	7	7
Engaged in charitable activities	59	58
	66	65

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2024	202
	No.	No.
£60,001 - £70,000	1	-

Amounts paid to key management personnel were £323,263 (2024: £301,617)

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

The key management personnel were as follows:
 Mr S Ripley, Chief Executive
 Ms S Richardson, Finance Manager
 Mrs K Steen, Customer Services Manager
 Ms M Adams, Operations and Marketing Manager
 Ms L Cervantes, Community Programme Manager
 Mrs D Dunn, Nursery Manager
 My I Holland, Customer Service and Facilities Supervisor

10. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2024: £nil).

During the year ended 31 March 2025, no trustees' expenses have been incurred (2024: £nil).

11. Taxation

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

12. Tangible fixed assets

Group	Long-term leasehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost					
At 1 April 2024	676,293	1,269,531	2,766	53,932	2,002,522
Additions	-	96,895	-	17,226	114,121
Disposals	-	(6,876)	-	-	(6,876)
At 31 March 2025	676,293	1,359,550	2,766	71,158	2,109,767
Depreciation					
At 1 April 2024	414,487	561,757	1,554	49,465	1,027,263
Charge for the year	39,270	103,526	182	4,243	147,221
Eliminated on disposals	-	(6,876)	-	-	(6,876)
At 31 March 2025	453,757	658,407	1,736	53,708	1,167,608
Net book value					
At 31 March 2025	222,536	701,143	1,030	17,450	942,159
At 31 March 2024	261,806	707,774	1,212	4,467	975,259

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

12. Tangible fixed assets (continued)

Charity	Long-term leasehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost					
At 1 April 2024	676,293	1,140,911	2,766	53,932	1,873,902
Additions	-	88,060	-	12,945	101,005
Disposals	-	(6,876)	-	-	(6,876)
At 31 March 2025	<u>676,293</u>	<u>1,222,095</u>	<u>2,766</u>	<u>66,877</u>	<u>1,968,031</u>
Depreciation					
At 1 April 2024	414,487	479,515	1,554	49,465	945,021
Charge for the year	39,270	96,011	182	3,349	138,812
Eliminated on disposals	-	(6,876)	-	-	(6,876)
At 31 March 2025	<u>453,757</u>	<u>568,650</u>	<u>1,736</u>	<u>52,814</u>	<u>1,076,957</u>
Net book value					
At 31 March 2025	<u>222,536</u>	<u>653,445</u>	<u>1,030</u>	<u>14,063</u>	<u>891,074</u>
At 31 March 2024	<u>261,806</u>	<u>661,396</u>	<u>1,212</u>	<u>4,467</u>	<u>928,881</u>

13. Fixed asset investments

Group	Listed investments £
Cost or valuation	
At 1 April 2024	168,353
Revaluations	(2,533)
At 31 March 2025	<u>165,820</u>
Net book value	
At 31 March 2025	<u>165,820</u>
At 31 March 2024	<u>168,353</u>

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

13. Fixed asset investments (continued)

Charity	Investment in subsidiary £	Listed investments £	Total £
Cost or valuation			
At 1 April 2024	1	168,353	168,354
Revaluations	-	(2,533)	(2,533)
At 31 March 2025	<u>1</u>	<u>165,820</u>	<u>165,821</u>
Net book value			
At 31 March 2025	<u>1</u>	<u>165,820</u>	<u>165,821</u>
At 31 March 2024	<u>1</u>	<u>168,353</u>	<u>168,354</u>

Subsidiaries

The following was a subsidiary undertaking of the charity:

Name of undertaking	Nature of business	Class of shares	% Held Direct
Linskill Trading Limited	Operation of rental and catering facilities	Ordinary	100

Registered office address (UK unless otherwise indicated):

The Linskill Centre, Linskill Terrace, North Shields, NE30 2AY

The financial results of the subsidiary were as follows:

	2025 £	2024 £
Income	597,266	545,484
Expenditure	(467,598)	(400,010)
Profit / (loss) for the year	<u>129,668</u>	<u>145,474</u>
Net assets	<u>138,742</u>	<u>160,638</u>

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

14. Stock

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Raw materials and consumables	<u>6,983</u>	<u>8,296</u>	<u>681</u>	<u>623</u>

15. Debtors

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade debtors	72,352	59,201	45,007	26,330
Prepayments and accrued income	8,220	8,963	7,567	6,488
	<u>80,572</u>	<u>68,164</u>	<u>52,574</u>	<u>32,818</u>

16. Creditors: amounts falling due within 1 year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Bank loans	10,648	31,576	10,648	31,576
Other loans	25,915	19,387	25,915	19,387
Trade creditors	16,850	23,718	13,542	20,529
Amounts owed to group undertakings	-	-	9,105	10,458
Taxation and social security	36,381	33,254	24,639	20,200
Accruals and deferred income	217,403	111,042	186,653	97,708
	<u>307,197</u>	<u>218,977</u>	<u>270,502</u>	<u>199,858</u>

Included in the above is deferred income of £160,969 (2024: £71,242) in relation to income received in advance of the relevant service being provided.

17. Creditors: amounts falling due after 1 year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Bank loans	10,137	89,292	10,137	89,292
Other loans	97,524	-	97,524	-
	<u>107,661</u>	<u>89,292</u>	<u>107,661</u>	<u>89,292</u>

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

18. Borrowings

Group and Charity	2025	2024
	£	£
Bank loans	20,785	120,868
Other loans	123,439	19,387
At 31 March 2024	<u>144,224</u>	<u>140,255</u>
Payable with one year	36,563	50,963
Payable after one year	<u>107,661</u>	<u>89,292</u>

19. Deferred tax

Group	2025	2024
	£	£
At 1 April 2023	8,812	10,240
Charge for the year	894	(1,428)
At 31 March 2024	<u>9,706</u>	<u>8,812</u>

The deferred tax liability is made up as follows:

Fixed asset timing differences	<u>9,706</u>	<u>8,812</u>
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20. Statement of funds

Group – current year	Balance at 1 Apr 2024	Income	Expenditure	Gains (losses)	Balance at 31 Mar 2025
	£	£	£	£	£
General funds	<u>638,729</u>	<u>1,880,672</u>	<u>(1,859,449)</u>	<u>(2,533)</u>	<u>657,419</u>
Restricted funds					
Big Build	225,526	-	(41,404)	-	184,122
Shedders	46,949	-	(7,042)	-	39,907
Refurbishment & environmental upgrades	190,991	61,130	(27,875)	-	224,246
Covid-19 support	15	-	(15)	-	-
Community Development	28,913	61,113	(53,775)	-	36,251
Children & young people	30,545	19,190	(17,962)	-	31,773
Marketing	613	-	(329)	-	284
Small capital grants	7,002	-	(1,045)	-	5,957
	<u>530,554</u>	<u>141,433</u>	<u>(149,447)</u>	<u>-</u>	<u>522,540</u>
Total funds	<u>1,169,283</u>	<u>2,022,105</u>	<u>(2,008,896)</u>	<u>(2,533)</u>	<u>1,179,959</u>

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Group – prior year	Balance at 1 Apr 2023 £	Income £	Expenditure £	Gains (losses) £	Balance at 31 Mar 2024 £
General funds	554,642	1,718,750	(1,658,794)	24,131	638,729
Restricted funds					
Big Build	272,031	-	(46,505)	-	225,526
Shedders	66,295	-	(19,346)	-	46,949
Refurbishment & environmental upgrades	225,531	-	(34,540)	-	190,991
Covid-19 support	667	-	(652)	-	15
Community Development	36,737	57,082	(64,906)	-	28,913
Children & young people	48,111	31,964	(49,530)	-	30,545
Marketing	23,937	-	(23,324)	-	613
Small capital grants	8,237	-	(1,235)	-	7,002
	681,546	89,046	(240,038)	-	530,554
Total funds	1,236,188	1,807,796	(1,898,832)	24,131	1,169,283

The specific purpose for which the funds are to be applied is as follows:

Restricted funds:

Big Build

The Big Build grant consists of the following:

Big Lottery Fund - refurbishment and modernisation of the center and structural works
 Garfield Weston Foundation - refurbishment and modernisation of the center and structural works
 The 1989 Willan Charitable Trust - refurbishment and modernisation of the center and structural works
 Community Foundation / John Bell Fund - installation of double glazing
 Sir James Knott Trust - refurbishment of the community room and Big Build project
 Bernard Suley Charitable Foundation - refurbishment and modernisation of the center and structural works

Shedders

Grants received in respect of the Shedders Project – National Mens Shed from NTC CCG

Refurbishment and environmental upgrades

The refurbishment and environmental grants consist of:

Ecclesiastical - refurbishment of the Langly room
 North Star Access Grant - energy improvements
 Reach Fund – Keep Linskill Warm - to carry out energy surveys on all sites
 Marks and Spencer Capital Fund - installation of solar panels at the center.

Covid-19 support

Grants received in the year in respect of the Covid-19 support from the Virgin Money Foundation, the National Lottery Community Fund and The Willan Trust.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Community Development

The community development grants relate to:

The Community Foundation – Kellett Fund – activities for the over 55's under engAGE
Big Lottery Fund – services at Battle Hill

Children and young people

The children and young people grants relate to:

Coast Soccer Children and Young People Fund – children's and young people activities
Community Foundation – Wellseley Young People – Saturday kids club

Marketing

Grants received from the Big Lottery Fund – Awards for All to improve marketing, website, video and photography.

Other small capital

Other small capital grants comprise grants with an opening and closing balance of less than £4,000 and include amounts from the John Bell Fund, the Barbour Trust and the Linden Family.

21. Analysis of net assets between funds

Group – current year	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	527,604	414,555	942,159
Fixed asset investments	165,820	-	165,820
Current assets	388,559	107,985	496,544
Creditors due within 1 year	(307,197)	-	(307,197)
Creditors due in more than 1 year	(107,661)	-	(107,661)
Provisions for liabilities and charges	(9,706)	-	(9,706)
	657,419	522,540	1,179,959

Group – prior year	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	491,332	483,927	975,259
Fixed asset investments	168,353	-	168,353
Current assets	296,125	46,627	342,752
Creditors due within 1 year	(218,977)	-	(218,977)
Creditors due in more than 1 year	(89,292)	-	(89,292)
Provisions for liabilities and charges	(8,812)	-	(8,812)
	638,729	530,554	1,169,283

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income / (expenditure) for the year	10,676	(66,905)
Adjustments for:		
Depreciation	147,221	170,594
Deferred tax movement	894	(1,428)
Losses / (gains) on investments	2,533	(24,131)
(Profit) / loss on disposal of fixed assets	-	7,895
(Increase) / decrease in stocks	1,313	(970)
(Increase) / decrease in debtors	(12,408)	36,465
Increase / decrease in creditors	102,620	(12,084)
Net cash provided by operating activities	252,849	109,436

23. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	Other non- cash changes £	At 31 March 2025 £
Cash at bank and in hand	266,292	142,697	-	408,989
Loans due within 1 year	(50,963)	14,400	-	(36,563)
Loans due more than 1 year	(89,292)	(18,369)	-	(107,661)
	<u>126,037</u>	<u>138,728</u>	<u>-</u>	<u>264,765</u>

24. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £41,406 (2024: £35,894) in the year. At the balance sheet date amounts were payable to the fund of £5,623 (2024: £4,826) which are included in creditors.

25. Related party transactions

During the year, the group made the following related party transactions:

PM Commercial Property Consultants Limited – director in common

The group was charged £3,437 (2024: £3,835) for consultancy work in relation to lease agreements. At the balance sheet date, the amount owed to PM Commercial Property Consultants was £nil (2024: £nil).

Carly Elyse Robinson – trustee close family member

Carly Elyse Robinson was charged £11,992 (2024: £13,242) for nursery fees. At the balance sheet date the amount due from Carly Elyse Robinson was £nil (2024: £nil).

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Remembering the past, Resourcing the future (RPRF) – trustee in common

RPRF was charged £6,427 (2024: £6,241) for tenancy. At the balance sheet date, the amount due from RPRF was £572 (2024: £797).

Ricci Boston – trustee

Ricci Boston was charged £5,522 (2024: £4,253) for nursery fees. At the balance sheet date an amount of £nil (2024: £680) remained outstanding.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1119143

Accounts

Charity registration number 1119143

Company registration number 04827255 (England & Wales)
(A company limited by guarantee)

The Linskill and North Tyneside Community Development Trust

Annual report and financial statements

For the year ended 31 March 2024

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

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THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Prendergast, Chairman S Burns (Appointed 14 November 2023) B J Fitzgerald S A McLoughlin J McManus (Appointed 14 November 2023) A R Muffitt E Patience R Boston S A Smith A M Watson
Chief Executive Officer	S Ripley
Company Registration Number	04827255 (England & Wales)
Charity Registration Number	1119143
Registered office	The Linskill Centre Linskill Terrace North Shields NE30 2AY
Bankers	Unity Trust Bank plc 4 Brindley Place Birmingham B1 2JB
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle upon Tyne NE1 4SN
Auditors	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne NE2 1TJ

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

CHIEF EXECUTIVE'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

I am pleased to report another positive and productive year for the Trust and for our three community hubs: Linskill Centre; Royal Quays Community Centre; Battle Hill Multi-Use Centre. The steady growth which we anticipated at the end of 2023, continued apace in 2023/24 with all departments reporting increases in numbers of those accessing our services and facilities. Regular weekly attendance at Linskill Centre, the largest of our three hubs, grew from 4000 in 2020 to 5500 now and there is every reason to believe this will continue in a similar vein in 2024/25.

We worked hard throughout the year to consolidate our financial position, overcome the cost-of-living increases and grow our free reserves. We were fortunate to secure a grant from the Community Organisations Cost of Living Fund (administered by National Lottery Community Fund) which helped with this. We also sought to reduce our energy costs by carrying out phase one of an exciting programme of renewable energies installations. However, with energy costs doubling during the year we recognised we needed to do more and so we have ambitious plans to carry out a phase two programme during 2024/25. This will not only reduce our operating costs but will also make a significant impact on reducing carbon emissions in keeping with our environmental commitments. These commitments are very important to us and are not limited to energy. During the year we also helped centre users who own electric cars by installing EV charging points in the car park at Linskill Centre and a local company, Buy the Kilo, held a community Environment Day at the centre to raise environmental awareness.

Having been awarded a prestigious Weston Charity Award in 2022, we were provided with a programme of strategic consultancy support from Pilotlight 360, and during 2022/23 we worked closely with them focusing on four key areas: Strategy; Finances; Marketing; Hub and Spoke model. With this support the Board and I have been provided with much needed headspace to be able to think more strategically away from operational matters. As a result, and with Pilotlight support, we have produced a brand-new strategy document and improved how we market our facilities, activities and services through the introduction of a vastly improved and more user-friendly website – visit it at www.linskill.org

None of what we have achieved would have been possible without the professionalism, dedication and commitment of our Senior Leadership and staff teams, to whom we owe many thanks. I am confident with their ongoing support and with the help of our Board and our many volunteers we can look forward to going from strength to strength in the year ahead.



Simeon Ripley
Chief Executive

Date 24/09/24

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

The objects, for which LNTCDT is established, are stated in its memorandum of Association and are as follows:

- To promote the benefit of the inhabitants of the communities of the North Tyneside area without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, training and providing opportunities in the interests of social welfare with the primary objective of improving the conditions of life for said inhabitants.
- To establish or secure the establishment of the Community Resource Centre (Linskill Centre) and maintain and manage the same whether alone or in partnership or in co-operation with local authorities or other persons in the furtherance of the stated objects.

In setting the objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity commission relating to public benefit, including the guidance "public benefit: running a charity (PB2)".

Strategies for achieving objectives

The trust's strategic priorities, as agreed by the board of trustees are:

- Improving Our Facilities – We will secure investment into our community facilities to ensure they become "go to" destinations that meet the expectations of today.
- Growing Strong Community Businesses – We will grow our community businesses to become leaders in the field of events, catering and conference hire with well organized brands. Our community businesses will diversify their income streams to ensure they become robust businesses.
- Responding to Community Need – We will develop and deliver a range of community development projects to meet community need. The strands will focus on Older People, Employability, Adult Learning, Health & Wellbeing and Children & Families.
- Extending Our Reach and Asset Base – We will expand our asset base and establish a hub and spoke model for both community facilities and Linskill Nursery, thereby extending our reach across the borough in association with North Tyneside Council.
- Developing a strong and Sustainable Organisation – We will be an enterprising, sustainable and well connected organization that is seen as one of the lead organisations in North Tyneside.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE

COMMUNITY PROGRAMME

The Trust's Community Programme has three key strands to it – the onsite nursery, a children and young people's (and families) programme, and a programme for adults.

Linskill Nursery is an 80 place Ofsted registered childcare provider, providing care and education for children aged six weeks to five years. An experienced and motivated nursery team manage five bespoke rooms, each specifically resourced to meet the developmental needs of the different age groups. Key features of the nursery curriculum include learning through movement and in particular learning in the outdoors, developing environmentally sustainable practices, nature inspired learning and connecting with the local community. The nursery is very popular with local families and is a leading provider in the area, with the annual survey reporting the majority of the nursery customers chose our nursery for its ethos and curriculum. The nursery is in great demand with a substantial waiting list, which demonstrates its good reputation.

Nursery Highlights

The growing programme continues to be a highlight of the educational programme and has seen the Nursery grow produce such as pumpkins, onions, potatoes and raspberries. The children have planted, cultivated, harvested and then cooked with their home-grown produce in the on-site community kitchen which supports environmentally sustainable goals.

A new Pre-School Room was set up in the nursery in response to the demand for a larger number of children staying on with the nursery rather than joining local schools for their final year before going into reception.

A successful intergenerational project began during the year which links the nursery with Linskill Park, the adjacent assisted living complex. This enables children to meet and interact with the residents there. The children visit weekly and share arts, crafts, stories and songs. The benefits for both the older people and the children are well evidenced and a good time is had by all.

Children, young people and families' programme

Throughout the year we continued to offer a weekly programme of fun activities for families with children under four years, designed to meet the developmental needs of children from the youngest infants through to pre-school age. The activities also create opportunities for peer support and friendships, contributing to positive parental mental health. Activities include a rolling programme of infant massage to support healthy attachments, a weekly baby & toddler group and a sensory play session (in a bespoke and unique on-site sensory room).

We also continued to offer valuable regular youth provision:

The Hot Chocolate Club at Battle Hill Multi Use Centre is for young people aged 11-16 years old and is a once-a-week evening session providing diversionary activities to reduce levels of crime and anti-social behaviour in the area. Approximately 18 young people per week attend these sessions, with gaming, sports and cookery popular choices of activity. Sessions on knife crime and county lines have taken place with the support of the local police to educate young people and support community cohesion.

A Saturday Club for children and young people aged 8-15 years who have special educational needs and/or disabilities also continued. With around 12 regular attendees, the club offers a variety of activities including arts, crafts, cooking and sporty games, although karaoke remains a firm favourite with the young people! Members of the Club had the opportunity to work with another local organisation *Smile Through Sport* and benefitted from sports coaches coming out to deliver some sports themed sessions which were very well received.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Adult Programme

Activities

It was a very busy year for this programme which engaged around 6000 adults. The Adult programme aims to improve mental health and wellbeing by following the 'Five ways to wellbeing' model, providing opportunities for people to:

- KEEP LEARNING new skills and gain knowledge
- KEEP ACTIVE
- CONNECT with others to form friendships and establish social networks
- TAKE NOTICE and be present in the moment
- GIVE to others and practice acts of kindness

Alongside a core programme of weekly and monthly activities (volunteer led social/craft/reading/creative writing groups, Film Club, Tai Chi, Pilates & Cycling Club), amongst other things, participants have:

- been bird watching at Howdon Wetlands
- been bat watching at Northumberland Park
- learned all about fungi at Northumberlandia with The Wildlife Trust.
- visited Edinburgh, York, Whitby, Holy Island and Ripon for social days out.
- delved into the history of Newcastle, Wallsend, Cullercoats and Tynemouth Stations.
- discovered the secrets of Sunderland Minister, Seventeen Nineteen Holy Trinity Church and the Inns of BishopWearmouth during guided heritage tours.
- danced at the summer ceilidh and sipped hot chocolate at the Christmas Fayre.
- experienced art in the open at the Yorkshire Sculpture Park and Amble Art Trail

There were significant positive outcomes from these activities which are summed up in the comments below and the word cloud which follows.

99% of participants greatly enjoyed these sessions:

"Enjoyed getting out and about in a lovely environment, and chatting to others" "I looked forward to each session and was not disappointed"

"It was nice to come out and relax but have your mind stimulated"

95% reported a positive effect on their mood:

"I really struggle with new people and new situations, and this has really helped my personal mental health"

"Makes me feel uplifted and motivated"

"To be with like-minded people is a little pocket of joy"

63% reported feeling more confident:

"I feel more confident in my cycling ability...I'd do it again and may even book a cycling holiday now"

"I have been suffering from clinical depression for a year. The sessions were the start of me doing things again"

"Learning something new gives a confidence boost"

86% said their skills and knowledge have increased:

"Certainly, increased my knowledge of the area, and I learned and saw things I would have missed if I'd just gone on my own"

"Learnt about history of Rippon and its historical buildings Connecting with others has a positive effect on mental health."

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

88% said that coming to an activity makes them feel part of their local community:

"So many of the people at the session I've got to know from other classes at Linskill"

"The last 12 months have been brilliant to help feel part of my new community "

"You meet so many people with the same interests and learning together helps build new friendships"

81% said that their sense of health and wellbeing has improved:

"Always better to be out and about than staying at home risking four walls syndrome"

"Getting me out and about and doing something new is great for my mental health and well-being"

The Shedders

The Shed continued to be a much-valued project. Funded through the Integrated Care Board (ICB) it provides members of the local community, with access to a converted space which offers woodwork, with the aims of upskilling, reducing social isolation, and improving health and wellbeing. A Woodwork Supervisor is employed by the Trust to oversee the operation of the Shed, while there are also several volunteers who share their skills and knowledge to support the delivery of the shed's objectives. The Shed is considered a flagship for the ICB and is held in high regard by referring agencies and organisations, such that Shed places are in high demand.

The Shed continues to be a safe place where friendships are made, skills and experience are shared and learnt. It provides routine to the participants and is a place where health and wellbeing is openly talked about to improve their quality of life. The Shed has 8 registered volunteers who support its activities, and around 20 Shedders in total attend the Shed across the week. The Shed runs all year round and we are hoping to expand this to meet rising demand.

The Shed also offers popular volunteer led community workshops for local people who can come along and try their hand at their own woodwork project.

Cycling Programme

Linskill Riders continued this year thanks to Big Bike Revival Cycling grant funding.

Cycling activities included: cycling for beginners; improvers and returners to cycling; challenge bike rides; Dr Bike sessions (volunteer bike mechanics sessions including setting up your bike safely and bike maintenance sessions; and skills sessions such as learning about gears, puncture repair and route planning. This programme aims to: Get people active as part of a healthy lifestyle; help people connect with others and reduce isolation; increase confidence and skills; encourage sustainable ways to travel. 81 participants took part in the Linskill Riders programme and a total of 38 sessions were delivered.

As part of the Cycling programme, several volunteers have been trained to lead social rides. These rides are organised via a WhatsApp group. They encourage independence and provide more social connections and opportunities to be active. 46 people participated in the volunteer led rides, with 63 rides taking place in all.

The Linskill Cycling Programme is a great demonstration of how Linskill Trust supports the local community to lead physically active, healthy lifestyles.

The quotes and chart which follow demonstrate the impact the cycling programme has had on those taking part:

'I can't begin to tell you how much I enjoyed this trip. I couldn't have even contemplated doing it without all the help you've all given me over the last year and a half.' Kelpies Ride participant.

'Thanks to everyone for a really good year. I have achieved more on my bike this year than ever before because of this group.'

'Look forward to going out and socializing in a local group and having that sense of community rather than going out on my own. It also gives me exercise and improves my fitness at the same time.'

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

BUILDINGS AND BOOKINGS

Building improvements

Following refurbishment works at the Royal Quays Community Centre which were completed in 2022 (including new UPVC windows, refurbishment of toilets, refurbishment of kitchen and a new kitchenette, creation of a new meeting room, and replacement of doors and floor in the main hall), additional works continued into 2023. These included the installation of a suspended ceiling in the main hall to reduce energy costs and noise reverberation, along with some painting and decorating.

Several building projects at Linskill Centre were also completed this year. These included: Repair and resurfacing of a section of the car park; resurfacing and varnishing of the Trevelyan Hall floor; the installation of four new energy efficient boilers and installation of five EV car charge points.

Following a few busy months of capital and refurbishment projects at Linskill Centre and Royal Quays Community Centre, we turned our attention to a scheme of works at Battle Hill Multi-Use Centre during the summer, all of which was completed in-house by our Maintenance Team. This included painting and decorating the Hall, toilets, hallways, and meeting room, the removal of excess furniture and clutter and some improvements to the façade of the building.

Environment and renewables

The Trust is committed to contributing to the achievement of the local Councils target to make North Tyneside carbon net-zero by 2030, and to encouraging and supporting our community to reduce its environmental impact. We work with our community to make facilities and businesses more sustainable, reducing waste and increasing engagement.

Over recent years the Trust has taken significant steps to move Linskill Centre away from grid energy use towards renewables to reduce our carbon footprint, energy usage and energy bills and to ensure we deliver on our environmental strategy.

In this respect, Phase One of our renewable energies project was completed in February 2024 which included the installation of an energy efficient air source heat pump and additional solar PV panels at Linskill Centre along with thermal PV panels and solar PV panels at Royal Quays Community Centre.

During 2024/25 we expect to secure funding to allow us to deliver the second and final phase of installing renewables at Linskill Centre. This will include additional air source heat pumps and solar PV panels. As a result, the Trust anticipates considerable savings will be made which will be even more important if, as expected, energy and other costs continue to rise over the next two to three years.

This year the Trust also invested in additional LED lighting with the installation of 153 lights at Linskill Centre Nursery and Battle Hill Multi Use Centre by our in-house maintenance team. Finally, thanks to funding from Loganair's Green Skies Community Fund, we were able to install five electric vehicle charge points Linskill Centre car park for staff, tenants, building users, and community use.

Environmental Awareness

The 'No Time For Waste' Environment Day organised by Jackie Sewell of Buy The Kilo took place on 25 February 2024 at the Linskill Centre. The aim of this event was to raise environmental awareness and encourage people to make changes in their choices and lifestyle to reduce their carbon footprint. Over 1000 people attended the event, which was widely praised and publicized, including having TV coverage on local ITV News. This event is in keeping with the Trust's mission to be recognised as one of the most environmentally sustainable community-led Trusts in the North East. It is likely this will become an annual event and with next years, which will be even bigger, being booked to take place on 16 March 2025.

Bookings

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

As we continued to work hard to improve our buildings, we were pleased to see that this year has been one of remarkable growth and success for Casual Room Hire, with over 6,000 room bookings made. These bookings came from a diverse range of new and returning customers and underscore, in particular, Linskill Centres reputation as a preferred provider for events, training seminars, workshops and meetings.

The Events department enjoyed a particularly successful year being privileged to assist eight couples in planning and celebrating their weddings. The feedback from all our weddings and events was incredibly positive, with customers praising our fantastic staffing team, unique building, beautiful outdoor space, and exceptional catering. Our commitment to providing exceptional customer service and a welcoming environment has driven our continued popularity and success in making Linskill Centre a go to venue for weddings, parties and celebrations.

Café 32 remains a key part of Linskill Centre, serving as a bustling and thriving community hub. The Café department provides meals for our onsite Nursery, caters for casual room hire buffets and prepares all the delicious food for weddings and events. Day to day the café attracts a wide variety of customers who appreciate its fresh food offerings and weekly specials. Whether dining in or opting for takeaway, our customers continue to enjoy the vibrant atmosphere and excellent service provided by Café 32.

Website launch and Marketing

After a comprehensive marketing review in 2022, The Trust launched a brand-new website in October 2023, with the key purpose of promoting the breadth and variety of services and spaces on offer. The website attracts thousands of visitors per week with many visiting the much improved What's On and News pages, as well as the pages devoted to our beautiful Wedding and Party Venue.

Consultations and Surveys

In February a consultation to gain feedback from our e-newsletter subscribers, stakeholders and service users was undertaken to help us decide how Linskill Trust shares news with our community. The first stage of the consultation was the 'Have Your Say' survey asking for feedback on how our community finds out about our news and the services we offer at the Linskill Centre, and their preferences as to the best way we can share our latest updates and the wide range of activities and events available.

193 completed the survey. In addition to gathering feedback on our communications, the Trust asked "How likely are you on a scale of 0-10 to recommend the Linskill Centre to your family and friends?" This question is important in understanding loyalty and satisfaction with the services we provide. The final NPS (net promoter score) was 86, which is considered an excellent result. The feedback was extremely positive.

Comments included:

"It's such a fantastic community resource that the more people that can access the facilities the more sustainable it will be in the long term. Love the huge range of facilities and activities on offer."

"I think you all do such amazing job at The Linskill Centre. Everyone so welcoming and friendly, facilities are amazing, and vast selection of different activities going on. Kept in good condition, and always clean and looks inviting. I attended this school from 1953/1958. So many changes for the better, well done !!"

The final stage of the consultation was a Focus Group on 9 April to delve further into the results of the survey. This was extremely valuable in helping improve our e-newsletters and other digital communications.

Due to the success of the consultation, the Trust plans to continue to run focus groups with our stakeholders on a regular basis as we look to involve the community in our future plans.

As a result of the consultation the Trust will continue to offer both Grapevine (now branded Grapevine "What's on") as well as Linskill News which was launched in December 2023 and which has 3700 subscribers.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Investment policy

The charity funds are controlled by the directors, who act as trustees, who invest with a view to safely and ethically optimising annual investment income while maintaining capital growth in line with market trends. The trustees can invest any sums or investments received by them in investments in which they are by law authorized to invest money (including trading subsidiaries), with power from time to time to change for others of a like nature.

Going concern

The charity's forecasts end projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance and the potential impact of the cost of living and energy increases. This also considers the effectiveness of available measures to assist in mitigating the impact of the energy increases by installing further renewables and environmental improvements to reduce the Trust's energy use and carbon footprint. The charity has a positive cash balance and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

Reserves policy

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of this charity to hold free reserves. To support our purpose 'We create opportunities to learn, engage and belong', the reserves policy aims to provide resilience from the risk of disruption to community activities due to a lack of funding, whilst ensuring the remaining funds are used effectively and efficiently. The trustees considered it would be appropriate to hold sufficient funds for core running costs of £290,000. The value is reviewed at the Finance, Risk and Audit Subgroup.

To ensure that there is no significant disruption to our charitable activities, holding appropriate reserves will enable the organisation to respond to any unforeseen reduction in income or additional unexpected expenditure.

At the end of the financial year 2023/24 unrestricted reserves are £638,729 of which £491,322 are tied up in unrestricted fixed assets, meaning the free reserves stand at £147,407. The charity has continued to generate a surplus after the end of the financial year and therefore the trustees expect to continue to work towards their target of unrestricted free reserves of £290,000 throughout the 2024/25 financial year.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

The charity is grateful to National Lottery Community Fund, Community Foundation Tyne and Wear, North East & North Cumbria Integrated Care Board, Ballinger charitable trust and Cycling UK for supporting our Community Programme. We are also grateful for the grant support received from Hadrian Trust, Barbour Foundation and LGA Foundation.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Linskill and North Tyneside Community Development Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Methods of appointment or election of trustees

The charity is governed by its board of trustees - who are the appointed directors of the company, The number of trustees at present is 10, which is the maximum requirement (the requirement being that the number is not less than 3).

Any trustee vacancies which arise are filled by search with due regard to maintaining a proper balance of skills and experience within the board. A skills and experience audit is carried out every 2 years (due summer 2024) and vacancies are advertised to fill gaps in knowledge and experience. The board are also recruited primarily from the area the Trust serves.

Applications to become a trustee are welcome from any individual who can identify with and contribute to the objectives of LNTCDT. Applicants are given full details of the organisation and an outline of their role and responsibilities as a trustee. They are then interviewed and undergo a Disclosure Barring Service check. One third of trustees are obliged to resign their posts each year, generally based on the longest serving members. The board of trustees has the authority to co-opt trustees between AGMs but the co-opted trustee must be elected at the next AGM. All appointments are subject to the approval by members at a general meeting, with the notice of such meeting members are provided with a profile of prospective new trustees.

All trustees operate in a voluntary capacity, receive no benefits from the charity and adhere to the conflict of interest policy.

Organisational structure and decision-making policies

The board of trustees has four sub-committees:

- i) The Finance, Audit and Risk Committee, including two members of the board, meets four times a year and is responsible for ensuring that financial performance is reported, adequate financial internal controls exist, assets are properly used, compliance with relevant legislation is maintained and a regular review of the risk register. The directors of Linskill Trading Limited also meet at a meeting adjacent to the Finance, Audit and Risk Committee to ensure the Trading Arms financial performance and cashflow to monitoring independently of that of the Charity.
- ii) The Nursery Committee meets bi-monthly to discuss performance, reviewing compliance with legislation and agree changes to the nursery and family support activities
- iii) The Community Programme Committee meets bi-monthly to discuss and agree changes to community delivery and funding of this service
- iv) The Marketing Committee meets bi-monthly to review marketing action and investment into marketing.

Day to day management is vested in a professional team led by the charity's Chief Executive. The Chief Executive meets regularly with the Chair (in addition to the formal meetings) and appraises her of any significant issues as they may arise between meetings. The senior management team attend the board meetings and there is proper provision for the board to discuss any matter without management attendance when they so wish. The trustee members of the Finance Committee, as a norm, do discuss matters in private with the external auditors with no management present at the end of every audit committee meeting.

The officers are those listed as Key Management Personnel in Note 9.

In addition to their attendance at the formal trustee board meetings, the senior management meet together with other management on a monthly basis, to address all relevant operational issues.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Chief Executive attends conferences and seminars through Locality (national membership network for community organisations). He also supports many charities in the North East with advice and guidance on managing charities, community asset transfers and developing enterprising activities to support sustainability. Within North Tyneside the Chief Executive attends the Leaders Together for North Tyneside leadership programme which has been established to work closely with other Charity Chief Executives to form a shared ambition and commitment to make a collective positive impact in North Tyneside.

Policies adopted for the induction and training of trustees

New trustees are provided with a thorough induction process and a checklist ensures they receive all relevant papers and guidance to properly fulfil their responsibilities. Briefing papers and familiarisation training is effected for all trustees, as deemed necessary.

Pay policy for key management personnel

The Trust has identified Key Management Personnel in Note 9 of these financial statements. The Finance and Risk Committee review salary levels once a year during budget setting.

PLANS FOR THE FUTURE

The Board recognise that the current reputation and performance we are rightly proud of, does not guarantee our continued success. The external environment is constantly changing and we need to anticipate and respond to those changes to ensure we can continually improve to meet our over-riding objectives of supporting the community of North Tyneside. Our five year Corporate Strategy is reviewed on an annual basis by both Board of Trustees and the Senior Management Team to agree what we need to deliver to continue our successful development, meet future challenges and manage the risks they bring. The Trust has the following plans for the next financial year;

- Secure funding for phase two of installation of energy efficient measures and renewables to both reduce our carbon footprint and reduce the impact of the significant increases in energy costs.
- Establish an Operations Sub Group to meet on a quarterly basis to review and monitor Linskill Trust's building operations, health and safety risk management and internal control systems.
- Create a fundraising campaign to launch the Trust's first crowdfunder towards the environmental improvements through renewables installation.
- Develop a marketing campaign to increase weddings and functions bookings and invest in the front of house wedding team to support this growth.
- Complete a skills and experience audit of Trustees in Summer 2024 and advertise for vacancies, for recruitment to be completed by late 2024.
- Support the fundraising and delivery of North Shields 800, celebrating the town's 800th anniversary in 2025 through a calendar of events, art exhibitions and performances.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of Age UK North Tyneside for the purposes of company law) are responsible for preparing the Board of Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- ✓ Select suitable accounting policies and then apply them consistently.
- ✓ Observe the methods and principles in the Charities SORP 2019 (FRS 102).
- ✓ Make judgements and estimates that are reasonable and prudent.
- ✓ State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- ✓ Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- ✓ There is no relevant audit information of which the charitable company's auditor is unaware; and
- ✓ The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITOR

Robson Laidler Accountants Limited were elected as auditor for the ensuing year at the Annual General Meeting in accordance with section 487 of the Companies Act 2006.

Approved by the Board on 24/09/24 and signed on their behalf by:



J Prendergast
Chairman

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

Opinion

We have audited the financial statements of The Linskill and North Tyneside Community Development Trust (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Group and Charitable Company Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team;

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework, in which the charitable company operates and how the company complies with that legal and regulatory framework.
- inquired with management and those charged with governance about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud.
- discussed with management and those charged with governance any non-compliance with laws and regulations and how fraud might occur including assessments of how and where the financial statements may be susceptible to fraud.

The risk of management override of controls was also considered an area of potential misstatement due to fraud. Audit procedures performed included testing of manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas Cunningham FCCA (Senior Statutory Auditor)
For and on Behalf of Robson Laidler Accountants Limited

Statutory Auditors
Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne

Date: 25-9-2024

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Income and endowments from:</u>					
Donations and legacies	2	8,135	89,046	97,181	243,138
Charitable activities	3	1,224,257	-	1,224,257	1,156,365
Other trading activities	4	485,657	-	485,657	398,566
Investments	5	701	-	701	-
Total income		<u>1,718,750</u>	<u>89,046</u>	<u>1,807,796</u>	<u>1,798,069</u>
<u>Expenditure on:</u>					
Raising funds		365,186	-	365,186	298,676
Charitable activities	6	1,293,608	240,038	1,533,646	1,513,918
Total expenditure		<u>1,658,794</u>	<u>240,038</u>	<u>1,898,832</u>	<u>1,812,594</u>
Net gains / (losses) on investments		24,131	-	24,131	(4,750)
Net movement in funds		<u>84,087</u>	<u>(150,992)</u>	<u>(66,905)</u>	<u>(19,275)</u>
Reconciliation of funds					
Fund balances at 1 April 2023	20	554,642	681,546	1,236,188	1,255,463
Fund balances at 31 March 2024	20	<u>638,729</u>	<u>530,554</u>	<u>1,169,283</u>	<u>1,236,188</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £
<u>Income and endowments from:</u>				
Donations and legacies	2	10,064	233,074	243,138
Charitable activities	3	1,156,365	-	1,156,365
Other trading activities	4	398,566	-	398,566
Total income		<u>1,564,995</u>	<u>233,074</u>	<u>1,798,069</u>
<u>Expenditure on:</u>				
Raising funds		298,676	-	298,676
Charitable activities	6	1,260,240	253,678	1,513,918
Total expenditure		<u>1,558,916</u>	<u>253,678</u>	<u>1,812,594</u>
Net gains / (losses) on investments		(4,750)	-	(4,750)
Net movement in funds		<u>1,329</u>	<u>(20,604)</u>	<u>(19,275)</u>
Reconciliation of funds				
Fund balances at 1 April 2022	20	553,313	702,150	1,255,463
Fund balances at 31 March 2023	20	<u>554,642</u>	<u>681,546</u>	<u>1,236,188</u>

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST
CONSOLIDATED BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible fixed assets	12		975,259		1,001,128
Investments	13		168,353		144,222
			<u>1,143,612</u>		<u>1,145,350</u>
Current assets					
Stock	14	8,296		7,326	
Debtors	15	68,164		104,629	
Cash at bank and in hand		266,292		355,589	
		<u>342,752</u>		<u>467,544</u>	
Creditors: amounts falling due within 1 year	16	(218,977)		(227,124)	
Net current assets			<u>123,775</u>		<u>240,420</u>
Total assets less current liabilities			<u>1,267,387</u>		<u>1,385,770</u>
Creditors: amounts falling due in more than one year	17		(89,292)		(139,342)
Provisions for liabilities	19		(8,812)		(10,240)
Net assets			<u>1,169,283</u>		<u>1,236,188</u>
Reserves					
Unrestricted funds	20		638,729		554,642
Restricted funds	20		530,554		681,546
Total reserves			<u>1,169,283</u>		<u>1,236,188</u>

These financial statements were approved by the Board of Trustees on 26/09/24 and are signed on their behalf by:

J Prendergast
Chairman



Company registration number: 10098742

The notes on pages 21 to 35 form part of these financial statements

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

COMPANY BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible fixed assets	12		928,881		947,232
Investments	13		<u>168,354</u>		<u>144,223</u>
			1,097,235		1,091,455
Current assets					
Stock	14	623		-	
Debtors	15	32,818		74,955	
Cash at bank and in hand		<u>158,121</u>		<u>272,183</u>	
		191,562		347,138	
Creditors: amounts falling due within 1 year	16	<u>(199,858)</u>		<u>(217,871)</u>	
Net current assets			(8,296)		129,267
Total assets less current liabilities			1,088,939		1,220,722
Creditors: amounts falling due in more than one year	17		(89,292)		(139,342)
Net assets			999,647		1,081,380
Reserves					
Unrestricted funds	20		469,093		399,834
Restricted funds	20		<u>530,554</u>		<u>681,546</u>
Total reserves			999,647		1,081,380

These financial statements were approved by the Board of Trustees on 24/09/24 and are signed on their behalf by:

Chair 

Company registration number: 10098742

The notes on pages 21 to 35 form part of these financial statements

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

		2024	2023
		£	£
Cash flows from operating activities			
Net cash provided by (used in) operating activities	22	109,436	148,672
Cash flows from investing activities			
Purchase of tangible fixed assets		(152,620)	(233,212)
Net cash provided by (used in) investing activities		(152,620)	(233,212)
Cash flows from financing activities			
Cash flows from new borrowing		-	107,150
Repayments of borrowing		(46,113)	(117,593)
		(46,113)	(10,443)
Change in cash and cash equivalents		(89,297)	(94,983)
Cash and cash equivalents at the beginning of the year		355,589	450,572
Cash and cash equivalents at the end of the year		266,292	355,589

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on a going concern basis. The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance. The charity has strong positive cash balances and is forecasting for this to continue to be the case. The Trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the charity's ability to continue as a going concern.

The Linskill and North Tyneside Community Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Basis of consolidation

The group financial statements consolidate the financial statements of the charitable company and its wholly owned subsidiary undertaking, Linskill Trading Limited, on a line-by-line basis. A separate Statement of Financial Activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

1.3 Fund structure

The charity has restricted funds to account for the donor requiring that the donation must be spent on a particular purpose. All other funds are unrestricted income funds. The funds held in each of these categories are disclosed in the Reserves Notes.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose to furtherance the charitable objectives.

Designated funds are amounts which have been put aside at the discretion of the trustees and are therefore not available for other purposes.

Restricted funds represent grants, donations, legacies and assets which are allocated by the donor for specific purposes.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1.4 Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are recognized when the charity has entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognized as a liability and included on the balance sheet as deferred income to release.

Donations and legacies are recognized when the charity is notified in writing of both the amount and settlement date. In the event a donation is subject to conditions that require a level of performance by the charity, the income is deferred and not recognized until those conditions are met.

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Where a gift in kind is given to the charity and it can be reliably measured, the gift is shown in both voluntary income and charitable activities.

Investment income is recognized on a receivable basis, when the amount can be measured reliably. This is normally upon notification from the bank.

Income from charitable activities includes income received under advance contract or where entitlement to grant funding is subject to specific performance conditions is recognized as earned (as the related goods or services are provided). Grant income included in this category provides funding to support client service activities and is recognized where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred where related grants are received and the performance conditions relating to its entitlement are not met.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

- Raising funds are the costs included of commercial trading including the trading company's activities and the letting operations, together with their associated support costs.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charity's (and group's) activities. The basis on which the support costs have been allocated are set out in the support cost note.
- Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings.

All expenditure is inclusive of irrecoverable VAT,

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1.6 Fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long-term leasehold property	- 15 %	reducing balance
Fixtures and fittings	- 15 %	reducing balance
Office equipment	- 15 %	reducing balance
Computer equipment	- 33%	straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

The group has a policy not to capitalise individual assets costing under £500.

1.7 Fixed asset investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.8 Impairment of fixed assets

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared against its carrying amount. Where the estimated recoverable amount is lower, an impairment loss is recognised immediately in profit and loss.

1.9 Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

1.10 Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are initially recognized at transaction price.

1.11 Trade creditors

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. Trade creditors are initially recognized at transaction price.

1.12 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.13 Corporation tax

As a charity, the company is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

THE LINKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1.14 Pensions and other post-retirement obligations

The group operated a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. Contributions to defined contribution plans are recognized in the Statement of Financial Activities when they are due.

1.15 Estimation uncertainly and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2. Donations and legacies

	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Donations	8,135	-	8,135
Grants	-	89,046	89,046
	<u>8,135</u>	<u>89,046</u>	<u>97,181</u>

	Unrestricted funds	Restricted funds	Total 2023
	£	£	£
Donations	10,064	-	10,064
Grants	-	233,074	233,074
	<u>10,064</u>	<u>233,074</u>	<u>243,138</u>

3. Income from charitable activities

	Unrestricted funds 2024	Total funds 2024	Total 2023
	£	£	£
Room hire	307,761	307,761	279,020
Nursery income	856,415	856,415	834,021
Fundraising	1,227	1,227	681
Solar panels	6,210	6,210	4,688
Consultancy	7,324	7,324	6,082
Miscellaneous	45,320	45,320	31,873
	<u>1,224,257</u>	<u>1,224,257</u>	<u>1,156,365</u>

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

4. Other trading activities

	Total 2024 £	Total 2023 £
Rental provision	276,557	230,536
Catering income	175,220	123,769
Private events	25,718	44,261
Electric car charger	7,945	-
Other income	217	-
	<u>485,657</u>	<u>398,566</u>

All income from trading is unrestricted in the current and prior year

5. Investment income

	Total 2024 £	Total 2023 £
Bank interest receivable	<u>701</u>	<u>-</u>

All income from interest is unrestricted in the current and prior year

6. Charitable activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total 2024 £
Expenditure on charitable activities	<u>1,492,929</u>	<u>40,717</u>	<u>1,533,646</u>

	Activities undertaken directly 2023 £	Support costs 2023 £	Total 2023 £
Expenditure on charitable activities	<u>1,472,086</u>	<u>41,832</u>	<u>1,513,918</u>

	2024 £	2023 £
Analysis per fund		
Unrestricted	1,293,608	1,260,240
Restricted	<u>240,038</u>	<u>253,678</u>
	<u>1,533,646</u>	<u>1,513,918</u>

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

7.	Support costs	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
	Interest	9,497	-	9,497	2,491	-	2,491
	Legal and professional	-	18,495	18,495	-	21,059	21,059
	Other	-	-	-	3,282	-	3,282
	Auditors' remuneration	-	12,725	12,725	-	15,000	15,000
		9,497	31,220	40,717	5,773	36,059	41,832

8. Net incoming / outgoing resources

	Total 2024 £	Total 2023 £
Group audit fees	12,725	15,000
Other non-audit service	-	3,000
Depreciation	170,594	156,846

9. Staff costs	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Wages and salaries	1,064,501	903,248	825,560	741,599
Social security costs	447,273	54,175	64,273	54,175
Pension contributions	35,894	33,924	35,894	33,924
	1,164,668	991,347	925,727	829,698

The average number of persons employed by the group during the year was as follows

	Group 2024 No	Charity 2024 No
Management	7	6
Engaged in charitable activities	58	58
	65	64

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2024 No.	2023 No.
£60,001 - £70,000	1	-

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Amounts paid to key management personnel were £301,617 (2023: £237,446)

The key management personnel were as follows:

- Mr S Ripley, Chief Executive
- Ms S Richardson, Finance Manager
- Mrs K Steen, Customer Services Manager
- Ms J Irving, Community Development Manager
- Ms L Cervantes, Children and Young Persons Manager
- Ms D Dunn, Nursery Manager
- Mr I Holland, Customer Service and Facilities Supervisor
- Ms M Adams, Operations and Marketing Manager

10. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2023: £nil).

During the year ended 31 March 2024, no trustees' expenses have been incurred (2023: £nil).

11. Taxation

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

12. Tangible fixed assets

Group	Long-term leasehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost					
At 1 April 2023	676,293	1,151,303	2,766	57,472	1,887,834
Additions	-	152,620	-	-	152,620
Disposals	-	(34,392)	-	(3,540)	(37,932)
At 31 March 2024	676,293	1,269,531	2,766	53,932	2,002,522
Depreciation					
At 1 April 2023	368,287	470,874	1,340	46,205	886,706
Charge for the year	46,200	117,380	214	6,800	170,594
Eliminated on disposals	-	(26,497)	-	(3,540)	(30,037)
At 31 March 2024	414,487	561,757	1,554	49,465	1,027,263
Net book value					
At 31 March 2024	261,806	707,774	1,212	4,467	975,259
At 31 March 2023	308,006	680,429	1,426	11,267	1,001,128

THE LINKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

12. Tangible fixed assets (continued)

Charity	Long-term leasehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost					
At 1 April 2023	676,293	1,023,274	2,766	57,472	1,759,805
Additions	-	152,029	-	-	152,029
Disposals	-	(34,392)	-	(3,540)	(37,932)
At 31 March 2024	676,293	1,140,911	2,766	53,932	1,873,902
Depreciation					
At 1 April 2023	368,287	396,741	1,340	46,205	812,573
Charge for the year	46,200	109,271	214	6,800	162,485
Eliminated on disposals	-	(26,497)	-	(3,540)	(30,037)
At 31 March 2024	414,487	479,515	1,554	49,465	945,021
Net book value					
At 31 March 2024	261,806	661,396	1,212	4,467	928,881
At 31 March 2023	308,006	626,533	1,426	11,267	947,232

13. Fixed asset investments

Group	Listed investments £
Cost or valuation	
At 1 April 2023	144,222
Revaluations	24,131
At 31 March 2024	168,353
Net book value	
At 31 March 2024	168,353
At 31 March 2023	144,222

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

13. Fixed asset investments (continued)

Charity	Investment in subsidiary £	Listed investments £	Total £
Cost or valuation			
At 1 April 2023	1	144,222	144,223
Revaluations	-	24,131	24,131
At 31 March 2024	<u>1</u>	<u>168,353</u>	<u>168,354</u>
Net book value			
At 31 March 2024	<u>1</u>	<u>168,353</u>	<u>168,354</u>
At 31 March 2023	<u>1</u>	<u>144,222</u>	<u>144,223</u>

Subsidiaries

The following was a subsidiary undertaking of the charity:

Name of undertaking	Nature of business	Class of shares	% Held Direct
Linskill Trading Limited	Operation of rental and catering facilities	Ordinary	100

Registered office address (UK unless otherwise indicated):

The Linskill Centre, Linskill Terrace, North Shields, NE30 2AY

The financial results of the subsidiary were as follows:

	2024 £	2023 £
Income	545,484	452,045
Expenditure	(400,010)	(306,795)
Profit / (loss) for the year	<u>145,474</u>	<u>145,250</u>
Net assets	<u>160,638</u>	<u>145,808</u>

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

14. Stock

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Raw materials and consumables	8,296	7,326	623	-

15. Debtors

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade debtors	59,201	91,576	26,330	63,271
Prepayments and accrued income	8,963	13,053	6,488	11,684
	<u>68,164</u>	<u>104,629</u>	<u>32,818</u>	<u>74,955</u>

16. Creditors: amounts falling due within 1 year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Bank loans	31,576	27,603	31,576	27,603
Other loans	19,387	19,423	19,387	19,423
Trade creditors	23,718	13,286	20,529	11,233
Amounts owed to group undertakings	-	-	10,458	8,144
Taxation and social security	33,254	25,945	20,200	17,995
Accruals and deferred income	111,042	140,867	97,708	133,473
	<u>218,977</u>	<u>227,124</u>	<u>199,858</u>	<u>217,871</u>

Included in the above is deferred income of £71,242 (2023: £98,079) in relation to income received in advance of the relevant service being provided.

17. Creditors: amounts falling due after 1 year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Bank loans	89,292	120,049	89,292	120,049
Other loans	-	19,293	-	19,293
	<u>89,292</u>	<u>139,342</u>	<u>89,292</u>	<u>139,342</u>

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

18. Borrowings

	2024	2023
	£	£
Bank loans	120,868	147,652
Other loans	19,387	38,716
At 31 March 2024	<u>101,481</u>	<u>186,368</u>
Payable with one year	50,963	47,026
Payable after one year	<u>82,292</u>	<u>139,342</u>

The group entered into a loan agreement on 8 December 2022 for a total of £107,150. The total loan is repayable in monthly installments from 8 December 2022 for a period of 5 years and carries interest at a fixed rate of 6.5% per annum.

19. Deferred tax

	2024	2023
	£	£
Group		
At 1 April 2023	10,240	-
Charge for the year	(1,428)	10,240
At 31 March 2024	<u>8,812</u>	<u>10,240</u>

The deferred tax liability is made up as follows:

Fixed asset timing differences	<u>8,812</u>	<u>10,240</u>
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THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

20. Statement of funds

Group – current year	Balance at 1 Apr 2023 £	Income £	Expenditure £	Gains (losses) £	Balance at 31 Mar 2024 £
General funds	554,642	1,718,750	(1,658,794)	24,131	638,729
Restricted funds					
Big Build	272,031	-	(46,505)	-	225,526
Shedders	66,295	-	(19,346)	-	46,949
Refurbishment & environmental upgrades	225,531	-	(34,540)	-	190,991
Covid-19 support	667	-	(652)	-	15
Community Development	36,737	57,082	(64,906)	-	28,912
Children & young people	48,111	31,964	(49,530)	-	30,545
Marketing	23,937	-	(23,324)	-	613
Small capital grants	8,237	-	(1,235)	-	7,002
	681,546	89,046	(240,038)	-	530,554
Total funds	1,236,188	1,807,796	(1,898,832)	24,131	1,169,283
Group – prior year	Balance at 1 Apr 2022 £	Income £	Expenditure £	Gains (losses) £	Balance at 31 Mar 2023 £
General funds	553,313	1,564,995	(1,558,916)	(4,750)	554,642
Restricted funds					
Big Build	320,036	-	(48,005)	-	272,031
Shedders	97,445	(3,701)	(27,449)	-	66,295
Refurbishment & environmental upgrades	148,956	102,979	(26,404)	-	225,531
Covid-19 support	1,525	-	(858)	-	667
Community Development	36,954	56,595	(56,812)	-	36,737
Children & young people	38,086	63,892	(53,867)	-	48,111
Marketing	48,584	-	(24,647)	-	23,937
Small capital grants	10,564	13,309	(15,636)	-	8,237
	702,150	233,074	(253,678)	-	681,546
Total funds	1,255,463	1,798,069	(1,812,594)	(4,750)	1,236,188

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

20. Statement of funds (continued)

The specific purpose for which the funds are to be applied are as follows:

Restricted funds:

Big Build

The Big Build grant consists of the following:

Big Lottery Fund - refurbishment and modernisation of the center and structural works
Garfield Weston Foundation - refurbishment and modernisation of the center and structural works
The 1989 Willan Charitable Trust - refurbishment and modernisation of the center and structural works
Community Foundation / John Bell Fund - installation of double glazing
Sir James Knott Trust - refurbishment of the community room and Big Build project
Bernard Suley Charitable Foundation - refurbishment and modernisation of the center and structural works

Shedders

Grants received in respect of the Shedders Project – National Mens Shed from NTC CCG

Refurbishment and environmental upgrades

The refurbishment and environmental grants consist of:

Ecclesiastical - refurbishment of the Langly room
North Star Access Grant - energy improvements
Reach Fund – Keep Linskill Warm - to carry out energy surveys on all sites
Marks and Spencer Capital Fund - installation of solar panels at the center.

Covid-19 support

Grants received in the year in respect of the Covid-19 support from the Virgin Money Foundation, the National Lottery Community Fund and The Willan Trust.

Community Development

The community development grants relate to:

The Community Foundation – Kellett Fund – activities for the over 55's under engAGE
Big Lottery Fund – services at Battle Hill

Children and young people

The children and young people grants relate to:

Coast Soccer Children and Young People Fund – children's and young people activities
Community Foundation – Wellseley Young People – Saturday kids club

Marketing

Grants received from the Big Lottery Fund – Awards for All to improve marketing, website, video and photography.

Other small capital

Other small capital grants comprise grants with an opening and closing balance of less than £4000 and includes amounts from the John Bell Fund, the Barbour Trust and the Linden Family.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

21. Analysis of net assets between funds

Group – current year	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	491,332	483,927	975,259
Fixed asset investments	168,353	-	168,353
Current assets	296,125	46,627	342,752
Creditors due within 1 year	(218,977)	-	(218,977)
Creditors due in more than 1 year	(89,292)	-	(89,292)
Provisions for liabilities and charges	(8,812)	-	(8,812)
	<u>638,729</u>	<u>530,554</u>	<u>1,169,283</u>

Group – prior year	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	435,819	565,309	1,001,128
Fixed asset investments	144,222	-	144,222
Current assets	351,307	116,237	467,544
Creditors due within 1 year	(227,124)	-	(227,124)
Creditors due in more than 1 year	(139,342)	-	(139,342)
Provisions for liabilities and charges	(10,240)	-	(10,240)
	<u>554,642</u>	<u>681,546</u>	<u>1,236,188</u>

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income / (expenditure) for the year	(66,905)	(19,276)
Adjustments for:		
Depreciation	170,594	156,846
Deferred tax movement	(1,428)	
Losses / (gains) on investments	(24,131)	4,750
(Profit) / loss on disposal of fixed assets	7,895	-
(Increase) / decrease in stocks	(970)	(2,008)
(Increase) / decrease in debtors	36,465	(48,818)
Increase / decrease in creditors	(12,084)	57,177
Net cash provided by operating activities	<u>109,436</u>	<u>148,672</u>

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

22. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	Other non- cash changes £	At 31 March 2024 £
Cash at bank and in hand	355,589	(89,289)	-	266,291
Loans due within 1 year	(47,026)	(3,937)	-	(50,963)
Loans due more than 1 year	(139,342)	50,050	-	(89,292)
	<u>169,221</u>	<u>(43,185)</u>	-	<u>126,036</u>

23. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £35,894 (2023: £33,924) in the year. At the balance sheet date amounts were payable to the fund of £4,826 (2023: £4,381) which are included in creditors.

24. Related party transactions

During the year, the group made the following related party transactions:

PM Commercial Property Consultants Limited – director in common

The group was charged £3,835 (2023: £5,976) for consultancy work in relation to lease agreements. At the balance sheet date the amount owed to PM Commercial Property Consultants was £nil (2023: £nil).

Carly Elyse Robinson – trustee close family member

Carly Elyse Robinson was charged £13,242 (2023: £4,047) for nursery fees. At the balance sheet date the amount due from Carly Elyse Robinson was £nil (2023: £nil).

Remembering the past, Resourcing the future (RPRF) – trustee in common

RPRF was charged £6,241 (2023: £5,566) for tenancy and £560 room hire (2023: £310). At the balance sheet date, the amount due from RPRF was £797 (2023: £565).

Ricci Boston – trustee

Ricci Boston was charged £4,253 (2023: £nil) for nursery fees. At the balance sheet date an amount of £680 (2023: £nil) remained outstanding.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1119143

Accounts

Registered number: 04827255
Charity number: 1119143

The Linskill and North Tyneside Community Development Trust
(A company limited by guarantee)

Annual report

31 March 2023

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

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The Linskill and North Tyneside Community Development Trust

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Reference and administrative details

Year ended 31 March 2023

Trustees	J Prendergast, Chairman D J Entwisle (resigned 2 August 2022) E Patience M J Wood (resigned 24 January 2023) S A McLoughlin A M Watson H Alderson (resigned 2 August 2022) A R Muffitt R Boston (appointed 21 March 2023) B J Fitzgerald (appointed 21 March 2023) S A Smith (appointed 21 March 2023)
Company registered number	04827255
Charity registered number	1119143
Registered office	The Linskill Centre Linskill Terrace North Shields NE30 2AY
Chief executive officer	S Ripley
Independent auditor	UNW LLP Chartered Accountants Citygate St James' Boulevard Newcastle upon Tyne NE1 4JE
Bankers	Unity Trust Bank plc 4 Brindley Place Birmingham B1 2JB
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle upon Tyne Tyne and Wear NE1 4SN

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Chief Executive's statement Year ended 31 March 2023

Following on from my previous report in 21/22, I am pleased to say 22/23 has been another very positive and productive year which gives us confidence for the future.

At all three of our community hubs, numbers returned to pre-Covid levels and then showed steady growth such that we are confident that a real percentage increase will be evident in 23/24. Occupancy rates in terms of room bookings and office rentals have continued to increase, both of which are vital to our financial sustainability.

During the year however, the cost-of-living crisis has begun to impact our organisation and as it continues it will undoubtedly prove to be a major challenge both for our organisation and the communities we serve. Energy prices in all three hubs are high as we seek to maintain these as warm spaces for community members who may be unable to put on their own heating at home. We have secured investment during the year to make energy efficient improvements to our centres and to install further renewables which will help reduce costs.

Finally, I would like to say thank you for the ongoing support from the community, the Board of Trustees, the staff, volunteers and all our funders.

Simeon Ripley
Chief Executive
Date: 14 November 2023

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Trustees' report Year ended 31 March 2023

The trustees present their annual report together with the audited financial statements of the charity ("LNTCDT") for the 1 April 2022 to 31 March 2023. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the charity qualify as small under section 383 of the Companies Act 2006, the group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● Policies and objectives

The objects, for which LNTCDT is established, are stated in its Memorandum of Association and are as follows:

- i) To promote the benefit of the inhabitants of the communities of the North Tyneside area without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, training and providing opportunities in the interests of social welfare with the primary objective of improving the conditions of life for said inhabitants.
- ii) To establish or secure the establishment of a Community Resource Centre (Linskill Centre) and maintain and manage the same whether alone or in partnership or in co-operation with local authorities or other persons in the furtherance of the stated objects.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Linskill and North Tyneside Community Development Trust

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Trustees' report (continued) Year ended 31 March 2023

Objectives and activities (continued)

● Strategies for achieving objectives

The Trust's strategic priorities, as agreed by the board of trustees are:

- i) Improving Our Facilities - We will secure investment into our community facilities to ensure they become 'go to' destinations that meet the expectations of today.
- ii) Growing Strong Community Businesses - We will grow our community businesses to become leaders in the fields of events, catering and conference hire with well recognised brands. Our community businesses will diversify their income streams to ensure they become robust businesses.
- iii) Responding to Community Need - We will develop and deliver a range of community development projects to meet community need. The strands will focus on Older People, Employability, Adult Learning, Health & Wellbeing and Children & Families.
- iv) Extending Our Reach and Asset Base - We will expand our asset base and establish a hub and spoke model for both community facilities and Linskill Nursery, thereby extending our reach across the borough in association with North Tyneside Council.
- v) Developing a Strong and Sustainable Organisation - We will be an enterprising, sustainable and well connected organisation that is seen as one of the lead organisations in North Tyneside.

The Linskill and North Tyneside Community Development Trust

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Trustees' report (continued) Year ended 31 March 2023

Achievements and performance

- Main achievements of the charity

Supporting Children, Young People and Families

Throughout the year we continued to provide much needed support to children, young people and their families through our Family Programme. This valuable programme comprises: Early Years Education (Linskill Nursery); Under Five's parent and child activities (Squiggles n Giggles); Family Support; Young People's programme.

Here are just some of the highlights of our year:

Linskill Nursery

Linskill Nursery is the cornerstone of our Family Programme. This 80 place Ofsted registered childcare facility provides care and education for children aged six weeks to five years. Our experienced and motivated nursery team manage four bespoke rooms, each specifically resourced and set up to meet the developmental needs of the different age groups. Key features of the nursery curriculum include learning through movement and in particular learning in the outdoors, developing environmentally sustainable practices, nature inspired learning and connecting with the local community. The nursery is very popular with local families and is a leading provider in the area with the annual survey reporting most of the nursery customers chose our nursery for its ethos and curriculum.

Our (food) growing programme continues to be a highlight of the nursery's educational programme and has involved the children in working with a local gardener to grow produce such as courgettes, radishes, lettuces and strawberries. The children have planted, cultivated, harvested, and then cooked with their home-grown produce in the community kitchen which is in keeping with our environmental sustainability goals. Indeed, our Children and Young People's Manager was awarded the Level Four Sustainability in the Early Years so she can successfully lead on sustainability practices throughout the Nursery.

A significant development during the year has been the new Baby Room and having moved the Bunnies Room to the main nursery corridor, all nursery rooms are now in one wing of the centre. This has proven to be a huge success and the Nursery now has an extensive waiting list for baby room places.

Our main challenge this year has continued to be the ongoing recruitment crisis which has seen many practitioners leave the sector and the number of people training in early years at level 2 and level 3 has significantly reduced. Linskill Nursery like many others has experienced difficulty in recruiting for vacant posts despite a number of creative recruitment attempts and we continue to be pro-active in finding solutions on behalf of the sector.

Squiggles N Giggles

Squiggles N Giggles has continued to provide a weekly programme of fun activities for families with children under four years, all designed to meet the developmental needs of children from the youngest infants through to pre-school age. The activities create opportunities for parents to receive peer support and make friends, contributing to positive parental mental health. Activities include infant massage to support healthy attachments, toddler groups and sensory play sessions (in our bespoke and unique on-site sensory room) and music and movement classes. Squiggles N Giggles runs an average of 10 classes per week, delivering activities to approximately 80 families each week.

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Trustees' report (continued)

Year ended 31 March 2023

Achievements and performance (continued)

Family Support

Our Family Support programme this year has focused on addressing health inequalities through a variety of cooking programmes which have included practical sessions for both young carers and older carers. With the cost-of-living crisis at its height, Fakeaway a Takeaway continued to be a popular course with participants learning how to make tasty, more nutritious and cost-effective alternatives to take-aways. Sessions have also been delivered for those with young families to help to create healthy attitudes and behaviours towards food from an early age. Much of the work is via referral from external agencies and organisations who refer parents/carers to various programmes of support. The work is typically grant funded in line with local and national initiatives designed to narrow the gap in health inequalities.

Young People's Programme

The Young People's Programme continues to be offered at Battle Hill Multi Use Centre for young people aged 11-16 years olds. This once-a-week evening session provides diversionary activities to reduce levels of crime and anti-social behaviour in the area. Approximately 18 young people per week attend the sessions, with gaming, sports, and cookery popular choices of activity.

One particular project saw the young people work with a local graffiti artist to produce a street art inspired piece which is proudly on display in the centre grounds. Activities have also been offered during some school holidays which has enabled both primary and high school aged children and young people to access high quality experiences. These have included cookery clubs for younger children and sporty sessions for young people.

Supporting Adult Community Members

We continued to provide valued projects and activities for adults of various ages during the year.

Our engAGE 55+ project, which is supported by a grant from The Kellett fund, continued to expand, delivering even more social and educational activities for older community members, in response to increased post Covid demands. Larger social gatherings such as ceilidhs and Summer Socials plus bus trips and visits to regional arts and cultural venues were added to the programme, all at subsidised prices to ensure everyone could take part. EngAGE supported the delivery of 105 activities and social sessions, providing 503 engagement opportunities which engaged 201 individuals.

The Mens's Shed and Up-cycle Garden Group continued to engage more men into these valuable community activities. The Shed had been open for one year in September 2022 and was recognised for its success by North Tyneside CCG which awarded it further funding to continue delivering its activities and to extend the Project Workers contract through to 2025. From April 22 to March 2023, 60 Shedders had been inducted and The Shed was supported by five registered volunteers who helped manage it on two days per week without the Project Worker being present. Eight out-reach workshops were also delivered at Battle Hill Multi-use Centre during the year which enabled The Shedders to start generating small amounts of income to help support their running costs and upgrade tools and equipment.

The Community Development Team continued to deliver a rich and varied adult programme, engaging 464 members who participated in over 40 different activities which provided 3,064 engagement opportunities to people who enjoyed weekly Tai Chi, pilates, crafting groups, flower arranging and creative writing workshops, monthly art appreciation, heritage talks, book and film clubs, cycle rides, Dr Bike and cycle repair workshops. Plus Up-cycle gardening days, horticulture sessions and woodworking activities delivered by Linskill Men's Shedders. Many tastes and interests were catered for and benefitted from up to 50 regular volunteers who shared their skills and helped to run groups or organise and deliver activities at both Battle Hill Multi-Use Centre and Linskill Centre.

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Trustees' report (continued) Year ended 31 March 2023

Achievements and performance (continued)

Our e-newsletter 'Grapevine' was circulated to 1,128 members every two weeks, and regular postings via social media and on notice board displays outside Linskill's Café 32 ensured our community were kept up to date with what was on offer. All bookings were managed via Eventbrite or Google Forms, which were also adapted so we could track the social impact of our activities for adults.

Challenges and developments: The year has not been without its challenges. Provision for adults in Battle Hill has been made possible with Lottery funding which sadly ended in October 2022. As a result, one member of staff went on to secure new employment elsewhere. However, short-term funding secured the second staff members post within the Community Development team. This enabled some activities to be continued at Battle Hill such as heritage talks, Shedd's workshops, cycle maintenance sessions and community bike rides. Awards for All funding was then secured in March 2023 to further extend our staff member's contract. We are committed to being able to demonstrate the impact our work has on those who access our activities and services. In this regard our Community Development team has developed a bespoke impact tracking tool and trialled this during the year as our adopted tracking system.

Supporting our community through our spaces

Linskill Centre: As our largest centre, Linskill Centre has continued to establish itself as a venue for all occasions, with the beautifully decorated Trevelyan Hall & Foyer and Trevelyan Garden welcoming a range of guests over the past year. We hosted two wedding ceremonies and seven receptions and feedback from these events is always extremely complimentary, with customers praising our exceptional customer service, the unique building, beautiful outdoor space and quality catering. Having a dedicated team, spacious rooms, a bar and a catering service has enabled the Centre to become a popular venue for christenings, birthday parties, anniversaries, and any kind of celebration you can think of!

Café 32 is at the heart of the centre and continues to be a busy and thriving community hub with a variety of customers visiting us. The café provides fresh food to our eat in and takeaway customers, buffets to clients within our bookable spaces, it caters for weddings and functions and also delivers fresh and healthy food to our youngest customers in our onsite Nursery. Due to high demand the café now opens up into the adjacent Langley Room on a daily basis to accommodate more customers and offer them extra space.

Demand for Casual Room Hire continued throughout the year, with the centre gaining many bookings from both old and new customers. These include some new business customers and partner organisations who have been attracted to the centre due to its community setting, with many delivering conferences, courses and workshops based around education, health & well-being and training, including, amongst others, the NHS and North Tyneside Council.

Royal Quays and Battle Hill Centres: As with Linskill Centre, this has been a successful year for our two smaller centres. Both have regained ground lost due to Covid and numbers and occupancy rates have steadily grown.

Operational challenges and achievements

Being able to run a number of community facilities for community members is not without its challenges, particularly at a time beset by a cost-of-living crisis and ever increasing energy prices. In 2022-2023 there was significant investment made to help reduce the Trust's environmental impact. This included further installation of trees on the grounds at the front of the Linskill Centre, installation of PIR corridor sensors and double-glazed doors around Blanchland garden.

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Trustees' report (continued)

Year ended 31 March 2023

Achievements and performance (continued)

In 2022 the Trust secured £60,000 from Biffa Award, Sir James Knott and RW Mann Charitable Trust to refurbish the Royal Quays Community Centre. These works included the creation of a new meeting room, replacement of doors and new flooring in the main hall, new UPVC windows, refurbishment of toilets, a commercial kitchen and a new kitchenette. These works were completed at the end of December 2022. In early 2023 £160,000 in funding was secured for the installation of several additional renewable energy resources at both Linskill Centre and Royal Quays Community Centre. A grant and loan investment from Key Fund's Northern Impact Fund, with additional funding from R.W Mann Charitable Trust, is to be used to install energy saving and cost reducing technology within our buildings later in 2023.

The installation of renewables for the Linskill Centre will include four new boilers, an air source heat pump, and Solar PV panels, and will complement work already done to green the Centre, reduce its carbon footprint, improve energy efficiency and insulation, minimise water waste, and increase the use of recycled materials. The Royal Quays centre will have Solar PV and Solar Thermal panels installed and will complement the recent installation of new doors and windows at the Centre which were prioritised to reduce heat loss and energy costs. The Trust anticipates that considerable savings will be made which will become even more important if, as expected, costs continue to rise over the next two to three years.

● Investment policy

The charity funds are controlled by the directors, who also act as trustees, who invest with a view to safely and ethically optimising annual investment income while maintaining capital growth in line with market trends. The trustees can invest any sums or investments received by them in investments in which they are by law authorised to invest money (including trading subsidiaries), with power from time to time to change for others of a like nature.

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Trustees' report (continued) Year ended 31 March 2023

Financial review

● Going concern

The charity's forecasts end projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance and the continued impact of the cost of living and energy increases. This also considers the effectiveness of available measures to assist in mitigating the impact of the energy increases by installing further renewables and environmental improvements to reduce the Trust's energy use and carbon footprint across all three community hubs.

The charity has a positive cash balance and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern. After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● Reserves policy

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of this charity to hold free reserves. To support our mission 'to operate as a valued self-sustaining community anchor organisation providing opportunities, support, and guidance to communities across North Tyneside which respond to local needs', the reserves policy aims to provide resilience from the risk of disruption to community activities due to a lack of funding, whilst ensuring the remaining funds are used effectively and efficiently. The trustees considered it would be appropriate to hold sufficient funds for core running costs of £240,000. The value is reviewed at the Finance, Audit and Risk subgroup.

To ensure that there is no significant disruption to our charitable activities, holding appropriate reserves will enable the organisation to respond to any unforeseen reduction in income or additional unexpected expenditure.

At the end of the financial year 2022/23 unrestricted reserves are £554,642 of which £435,819 are tied up in unrestricted fixed assets, meaning the free reserves stand at £118,823. The charity has continued to generate a surplus after the end of the financial year and therefore the trustees expect to continue to work towards their target of unrestricted free reserves of £240,000 throughout the 2023/24 financial year.

● Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

The charity is grateful to National Lottery Community Fund, Community Foundation Tyne and Wear, North East & North Cumbria Integrated Care Board and Cycling UK for supporting our Community Development Programmes. We are also grateful for the grant support from Biffa Award, Sir James Knott, Northern Impact, RW Mann, Rothley Trust, Loganair for their capital grants towards environmental improvements in the Trust's Community Hubs and refurbishment projects at Royal Quays Community Centre.

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Trustees' report (continued) Year ended 31 March 2023

Structure, governance and management

● Constitution

The Linskill and North Tyneside Community Development Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

● Methods of appointment or election of trustees

The charity is governed by its board of trustees who are the appointed directors of the company, The number of trustees at present is 8 (the requirement being that the number is not less than 3).

Any trustee vacancies which arise are filled by search with due regard to maintaining a proper balance of skills and experience within the board. A skills and experience audit is carried out every 2 years (recruitment was carried out in October 2022) and vacancies are advertised to fill gaps in knowledge and experience. The board are also recruited primarily from the area the Trust serves.

Applications to become a trustee are welcome from any individual who can identify with and contribute to the objectives of LNTCDT. Applicants are given full details of the organisation and an outline of their role and responsibilities as a trustee. They are then interviewed and undergo a Disclosure Barring Service check. One third of trustees are obliged to resign their posts each year, generally based on the longest serving members. The board of trustees has the authority to co opt trustees between AGMs but the co opted trustee must be elected at the next AGM. All appointments are subject to the approval by members at a general meeting, with the notice of such meeting members are provided with a profile of prospective new trustees.

All trustees operate in a voluntary capacity, receive no benefits from the charity and adhere to the conflict of interest policy.

● Organisational structure and decision-making policies

The board of trustees has four sub committees:

i) The Finance, Audit and Risk Committee, consisting of two members of the board, meets four times a year and is responsible for ensuring that financial performance is reported, adequate financial internal controls exist, assets are properly used, compliance with relevant legislation is maintained and a regular review of the risk register. The directors of Linskill Trading Limited also meet at a meeting adjacent to the Finance, Audit and Risk Committee to ensure the Trading Arms financial performance and cashflow are monitored independently of that of the Charity.

ii) The Nursery Committee meets bi monthly to discuss performance, reviewing compliance with legislation and agree changes to the nursery and family support activities.

iii) The Community Development Committee meets bi monthly to discuss and agree changes to community delivery and funding of this service.

iv) The Marketing Committee meets on a task and finish basis and met in 2022/23 to review existing Marketing and commission a new website due to be launched in 2023.

Day to day management is vested in a professional team led by the charity's Chief Executive. The Chief Executive meets regularly with the Chair (in addition to the formal meetings) and appraises her of any significant issues as they may arise between meetings. The senior management team attend the board meetings and there is proper provision for the board to discuss any matter without management attendance when they so wish. The trustee members of the Finance, Audit and Risk Sub Group, as a norm, do discuss matters in private with the external auditors with no management present at the end of every audit committee meeting.

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Trustees' report (continued) Year ended 31 March 2023

Structure, governance and management (continued)

The officers are those listed as Key Management Personnel in Note 9.

In addition to their attendance at the formal trustee board meetings, the senior management meet together with other management on a monthly basis, to address all relevant operational issues.

The Chief Executive attends conferences and seminars through Locality (national membership network for community organisations) and Power to Change Trust (independent grant making trust). He also supports many charities in North East with advice and guidance on managing charities, community asset transfers and developing enterprising activities to support sustainability. Within North Tyneside the Chief Executive attends the Leaders Together for North Tyneside leadership programme which has been established to work closely with other Charity Chief Executives to form a shared ambition and commitment to make a collective positive impact in North Tyneside.

● Policies adopted for the induction and training of trustees

New trustees are provided with a thorough induction process and a checklist ensures they receive all relevant papers and guidance to properly fulfil their responsibilities. Training was provided by North Tyneside VODA in January 2023 for all Trustees and an updated Trustee induction pack was provided.

● Pay policy for key management personnel

We have identified Key Management Personnel in Note 9 of these financial statements. The Finance, Audit and Risk Sub Group review salary levels once a year during budget setting.

Plans for future periods

The Board recognise that the current reputation and performance we are rightly proud of, does not guarantee our continued success. The external environment is constantly changing and we need to anticipate and respond to those changes to ensure we can continually improve to meet our overriding objectives of supporting the community of North Tyneside. Our five year Corporate Strategy is reviewed on an annual basis by both Board of Trustees and the Senior Management Team to agree what we need to deliver to continue our successful development, meet future challenges and manage the risks they bring.

The Trust has the following plans for the next financial year;

- Install Solar PV, Air Source Heat Pumps, new energy efficient boilers, EV car charge points at Linskill Centre and Royal Quays Community Centre to improve the Trust's environmental impact.
- Secure further capital funding to maximise the renewable energy capacity at all three community hubs (Linskill Centre, Royal Quays Community Centre and Battle Hill Multi Use Centre).
- Launch the Trust's new website and e-newsletter following on from external consultancy advice.
- Revisit the Trust's Vision, Mission and Strategy with the existing and new Trustees and Senior Management Team including updating the SWOT analysis
- Complete a 12 month strategic planning support from a dedicated team of business experts with Pilotlight through the 2022 Weston Charity Awards.

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Trustees' report (continued)

Year ended 31 March 2023

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Auditor

The auditor, UNW LLP, has indicated his willingness to continue in office. The designated trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the board of trustees on 14 November 2023 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Jim Prendergast', written over a horizontal line.

J Prendergast
Chairman

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Statement of trustees' responsibilities

Year ended 31 March 2023

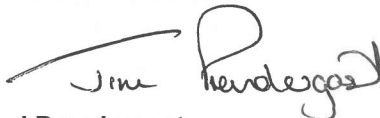
The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group and the charity's transactions and disclose with reasonable accuracy at any time the financial position of the group and the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 14 November 2023 and signed on its behalf by:



J Prendergast
Chairman



Independent auditor's report to the members of The Linskill and North Tyneside Community Development Trust

Opinion

We have audited the financial statements of The Linskill and North Tyneside Community Development Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



Independent auditor's report to the members of The Linskill and North Tyneside Community Development Trust (continued)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.



Independent auditor's report to the members of The Linskill and North Tyneside Community Development Trust (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of law and regulations that could reasonably be expected to have a material effect on the financial statements from our general and sector experience and through discussions with the directors and other management (as required by Auditing Standards) and we discussed with the directors the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our audit team and remained alert to any indications of non-compliance throughout the audit.

Firstly, the group is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies legislation) and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the group is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines and litigation. We identified the following areas as those most likely to have such an effect; health and safety, employment law and certain aspects of company legislation, recognising the nature of the charitable company's activities. Auditing Standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and inspection of regulatory and legal correspondence, if any. Through these procedures, we did not become aware of any actual or suspected non-compliance that was sufficiently significant to our audit or material.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.



Independent auditor's report to the members of The Linskill and North Tyneside Community Development Trust (continued)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Anne Hollowell

Anne Hollowell BSc FCA DChA (Senior Statutory Auditor)
for and on behalf of UNW LLP, Statutory Auditor
Chartered Accountants
Newcastle upon Tyne

Date: 14 November 2023

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Consolidated statement of financial activities (incorporating income and expenditure account)

Year ended 31 March 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	5	10,064	233,074	243,138	294,906
Charitable activities	6	1,156,365	-	1,156,365	1,045,301
Other trading activities	7	398,566	-	398,566	273,059
Total income		1,564,995	233,074	1,798,069	1,613,266
Expenditure on:					
Raising funds		298,676	-	298,676	226,090
Charitable activities	8	1,260,240	253,678	1,513,918	1,341,824
Total expenditure		1,558,916	253,678	1,812,594	1,567,914
Net (losses)/gains on investments	13	(4,750)	-	(4,750)	10,121
Net movement in funds		1,329	(20,604)	(19,275)	55,473
Reconciliation of funds:					
Total funds brought forward		553,313	702,150	1,255,463	1,199,990
Net movement in funds		1,329	(20,604)	(19,275)	55,473
Total funds carried forward		554,642	681,546	1,236,188	1,255,463

The consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 22 to 44 form part of these financial statements.

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

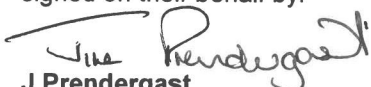
Consolidated balance sheet At 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	1,001,128	924,762
Investments	13	144,222	148,972
		<u>1,145,350</u>	<u>1,073,734</u>
Current assets			
Stocks	14	7,326	5,318
Debtors	15	104,629	55,811
Cash at bank and in hand		355,589	450,572
		<u>467,544</u>	<u>511,701</u>
Creditors: amounts falling due within one year	16	(227,124)	(154,263)
Net current assets		<u>240,420</u>	<u>357,438</u>
Total assets less current liabilities		<u>1,385,770</u>	<u>1,431,172</u>
Creditors: amounts falling due after more than one year	17	(139,342)	(175,709)
Provisions for liabilities	18	(10,240)	-
Total net assets		<u><u>1,236,188</u></u>	<u><u>1,255,463</u></u>
Charity funds			
Restricted funds	19	681,546	702,150
Unrestricted funds	19	554,642	553,313
Total funds		<u><u>1,236,188</u></u>	<u><u>1,255,463</u></u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 14 November 2023 and signed on their behalf by:


J Prendergast
Chairman

The notes on pages 22 to 44 form part of these financial statements.

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Balance sheet At 31 March 2023

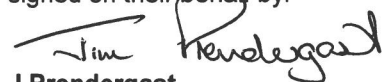
	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	947,232	881,214
Investments	13	144,223	148,972
		<u>1,091,455</u>	<u>1,030,186</u>
Current assets			
Debtors	15	74,955	52,506
Cash at bank and in hand		272,183	386,224
		<u>347,138</u>	<u>438,730</u>
Creditors: amounts falling due within one year	16	(217,871)	(138,890)
		<u>129,267</u>	<u>299,840</u>
Net current assets		129,267	299,840
Total assets less current liabilities		1,220,722	1,330,026
Creditors: amounts falling due after more than one year	17	(139,342)	(175,709)
		<u>1,081,380</u>	<u>1,154,317</u>
Total net assets		1,081,380	1,154,317
Charity funds			
Restricted funds	19	681,546	702,150
Unrestricted funds	19	399,834	452,167
		<u>1,081,380</u>	<u>1,154,317</u>
Total funds		1,081,380	1,154,317

The charity's net movement in funds for the year was a deficit of £72,937 (2022 - deficit of £17,335).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 14 November 2023 and signed on their behalf by:



J Prendergast
Chairman

Company registered number: 04827255

The notes on pages 22 to 44 form part of these financial statements.

The Linskill and North Tyneside Community Development Trust
(A company limited by guarantee)

Consolidated statement of cash flows
Year ended 31 March 2023

	2023 £	2022 £
Net cash used in operating activities	148,672	173,138
Cash flows from investing activities		
Purchase of tangible fixed assets	(233,212)	(205,636)
Net cash used in investing activities	(233,212)	(205,636)
Cash flows from financing activities		
Cash inflows from new borrowing	107,150	107,000
Repayments of borrowing	(117,593)	(62,344)
Net cash (used in)/provided by financing activities	(10,443)	44,656
Change in cash and cash equivalents in the year	(94,983)	12,158
Cash and cash equivalents at the beginning of the year	450,572	438,414
Cash and cash equivalents at the end of the year	355,589	450,572

The notes on pages 22 to 44 form part of these financial statements

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Notes to the financial statements

Year ended 31 March 2023

1. General information

The Linskill and North Tyneside Community Development Trust ('the charity') is a private company limited by guarantee, incorporated and domiciled in the United Kingdom. The address of the registered office is given in the reference and administration page of these financial statements. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Linskill and North Tyneside Community Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

2.2 Basis of consolidation

The financial statements consolidate the accounts of The Linskill and North Tyneside Community Development Trust and its wholly owned subsidiary Linskill Trading Limited. The results of the subsidiary are consolidated on a line by line basis.

2.3 Going concern

The charity's forecasts end projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance and the continued impact of the cost of living and energy increases. This also considers the effectiveness of available measures to assist in mitigating the impact of the energy increases by installing further renewables and environmental improvements to reduce the Trust's energy use and carbon footprint across all three community hubs.

The charity has a positive cash balance and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into accounts various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern. After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2023

2. Accounting policies (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants receivable

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Other trading activities

Income from commercial trading activities is recognised as earned (as the related goods and services are provided) and as the rental and service charges fall due.

Investment income

Interest receivable is recognised on a receivable basis, when the amount can be measured reliably. This is normally upon notification of the interest paid or payable by the bank.

Charitable activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support client service activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred where related grants are received and the performance conditions relating to its entitlement are not met.

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2023

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

Raising funds

Costs of raising funds are those costs of commercial trading including the trading company's activities and the letting operations, together with their associated support costs.

Charitable activities

Expenditure on charitable activities includes the costs associated with the provision of client supporting services and include both the direct costs and support costs relating to the activities of the charity.

Other expenditure

Other expenditure represents those Items not falling into any other heading.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charity's (and the group's) activities. These costs, which have not been directly apportioned, have been allocated between cost of raising funds and expenditure on charitable activities, The bases on which support costs have been allocated are set out in the support cost note.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

All expenditure is inclusive of irrecoverable VAT.

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2023

2. Accounting policies (continued)

2.6 Taxation

The taxation expense for the year comprises current and deferred tax and is recognised in the profit and loss account

Current tax is the amount of income tax payable in respect of the taxable profit for the current or past reporting periods. It is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences arise from the inclusion of transactions and events in the financial statements in periods different from those in which they are assessed for tax.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2023

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Long-term leasehold property	-	15%	reducing balance
Fixtures and fittings	-	15%	reducing balance
Office equipment	-	15%	reducing balance
Computer equipment	-	33%	straight line

2.9 Fixed asset investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Liabilities

Liabilities and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2023

2. Accounting policies (continued)

2.13 Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions and other post retirement obligations

The group operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the statement of financial activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Notes to the financial statements

Year ended 31 March 2023

4. Critical accounting estimates and areas of judgment

The preparation of financial statements requires management to make judgements, assumptions and estimates that affect the application of accounting policies and amounts reported in the Statement of Financial Activity and balance sheet. Such decisions are made at the time of the financial statements are prepared and adopted based on the best information available at the time. Actual outcomes may be different from initial estimates and are reflected in the financial statements as soon as they become apparent.

Management have approved depreciation, prepayments, accruals and other cut-off adjustments. Whilst management believe that these estimates and judgements are accurate, there is every likelihood that they will not be exact. The trustees include an investment portfolio at market value and annually consider the market value. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

None of the other estimates made in the preparation of these financial statements are considered to carry significant estimation uncertainty, nor to bear significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

In preparing these financial statements, no significant judgements were required in the process of applying the company's accounting policies.

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Notes to the financial statements

Year ended 31 March 2023

5. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	10,064	-	10,064
Grants receivable	-	233,074	233,074
Total donations and legacies	10,064	233,074	243,138

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	1,918	-	1,918
Grants receivable	-	282,984	282,984
Government grants	10,004	-	10,004
Total donations and legacies	11,922	282,984	294,906

6. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Room hire	279,020	279,020	313,196
Nursery income	834,021	834,021	670,752
Fundraising	681	681	480
Solar panels	4,688	4,688	4,579
Consultancy	6,082	6,082	2,157
Miscellaneous	31,873	31,873	54,137
Total 2023	1,156,365	1,156,365	1,045,301

All income from charitable activities is unrestricted in the current and prior year.

The Linskill and North Tyneside Community Development Trust
(A company limited by guarantee)

Notes to the financial statements
Year ended 31 March 2023

7. Income from other trading activities

Income from fundraising activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rental provision	230,536	230,536	177,686
Catering income	123,769	123,769	74,589
Private events	44,261	44,261	11,328
Other income	-	-	9,456
Total 2023	398,566	398,566	273,059

All income from other trading activities is unrestricted in the current and prior year.

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Expenditure on charitable activities	1,472,086	41,832	1,513,918

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Expenditure on charitable activities	1,306,889	34,935	1,341,824

The Linskill and North Tyneside Community Development Trust
(A company limited by guarantee)

Notes to the financial statements
Year ended 31 March 2023

Support costs allocated to charitable activities

	Governance costs 2023 £	Other support costs 2023 £	Total funds 2023 £
Interest	-	2,491	2,491
Other	-	3,282	3,282
Audit and accountancy fees	15,000	-	15,000
Legal and other professional costs	-	21,059	21,059
Total 2023	15,000	26,832	41,832

	Governance costs 2022 £	Other support costs 2022 £	Total funds 2022 £
Interest	-	1,659	1,659
Other	-	3,696	3,696
Audit and accountancy fees	7,100	-	7,100
Legal and other professional costs	-	22,480	22,480
Total 2022	7,100	27,835	34,935

9. Net incoming/outgoing resources

	2023 £	2022 £
Audit fees	15,000	7,100
Other non-audit services	3,000	1,500
Depreciation of fixed assets	156,846	147,537
	174,846	156,137

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2023

10. Staff costs

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Wages and salaries	903,248	800,126	741,599	670,369
Social security costs	54,175	38,891	54,175	38,891
Contribution to defined contribution pension schemes	33,924	29,799	33,924	29,799
	991,347	868,816	829,698	739,059

The average number of persons employed by the group during the year was as follows:

	Group 2023 No.	Group 2022 No.
Management	6	7
Engaged in charitable activities	58	54
	64	61

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefits of the key management personnel of the group were £237,446 (2022: £199,458).

The key management personnel in the year were:

Mr S Ripley, Chief Executive
Mr A Robertson, Head of Finance and Operations
Ms S Richardson, Finance Manager
Mrs K Steen, Customer Service Manager / Human Resources
Ms J Irving, Community Development Manager
Ms L Cervantes, Children and Young People's Manager
Ms M Adams, Operations Manager

11. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2022 - £nil).

During the year ended 31 March 2023, no trustee expenses have been incurred (2022 - £nil).

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2023

12. Tangible fixed assets

Group

	Long-term leasehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost					
At 1 April 2022	676,293	926,004	2,766	49,559	1,654,622
Additions	-	225,299	-	7,913	233,212
At 31 March 2023	<u>676,293</u>	<u>1,151,303</u>	<u>2,766</u>	<u>57,472</u>	<u>1,887,834</u>
Depreciation					
At 1 April 2022	320,643	370,826	1,088	37,303	729,860
Charge for the year	47,644	100,048	252	8,902	156,846
At 31 March 2023	<u>368,287</u>	<u>470,874</u>	<u>1,340</u>	<u>46,205</u>	<u>886,706</u>
Net book value					
At 31 March 2023	<u><u>308,006</u></u>	<u><u>680,429</u></u>	<u><u>1,426</u></u>	<u><u>11,267</u></u>	<u><u>1,001,128</u></u>
At 31 March 2022	<u><u>355,650</u></u>	<u><u>555,178</u></u>	<u><u>1,678</u></u>	<u><u>12,256</u></u>	<u><u>924,762</u></u>

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2023

12. Tangible fixed assets (continued)

Charity

	Long-term leasehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost					
At 1 April 2022	676,293	816,906	2,766	49,559	1,545,524
Additions	-	206,368	-	7,913	214,281
At 31 March 2023	<u>676,293</u>	<u>1,023,274</u>	<u>2,766</u>	<u>57,472</u>	<u>1,759,805</u>
Depreciation					
At 1 April 2022	320,642	305,277	1,088	37,303	664,310
Charge for the year	47,645	91,464	252	8,902	148,263
At 31 March 2023	<u>368,287</u>	<u>396,741</u>	<u>1,340</u>	<u>46,205</u>	<u>812,573</u>
Net book value					
At 31 March 2023	<u>308,006</u>	<u>626,533</u>	<u>1,426</u>	<u>11,267</u>	<u>947,232</u>
At 31 March 2022	<u>355,651</u>	<u>511,629</u>	<u>1,678</u>	<u>12,256</u>	<u>881,214</u>

13. Fixed asset investments

Group	Listed investments £
Cost or valuation	
At 1 April 2022	148,972
Revaluations	(4,750)
At 31 March 2023	<u>144,222</u>
Net book value	
At 31 March 2023	<u>144,222</u>
At 31 March 2022	<u>148,972</u>

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2023

13. Fixed asset investments (continued)

Charity	Investments in subsidiary companies £	Listed investments £	Total £
Cost or valuation			
At 1 April 2022	1	148,971	148,972
Revaluations	-	(4,749)	(4,749)
At 31 March 2023	<u>1</u>	<u>144,222</u>	<u>144,223</u>
Net book value			
At 31 March 2023	<u>1</u>	<u>144,222</u>	<u>144,223</u>
At 31 March 2022	<u>1</u>	<u>148,971</u>	<u>148,972</u>

Listed investments have a net book value and market value of £144,222 (2022:148,971) and are listed on a recognised stock exchange.

Principal subsidiaries

The following was a subsidiary undertaking of the charity:

Name	Company number	Country of incorporation	Principal activity	Class of shares	Holding	Included in consolidation
Linskill Trading Limited	09849507	England and Wales	The operation of rental facilities, catering and events services	Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Linskill Trading Limited	452,045	306,795	145,250	145,808

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2023

14. Stocks

	Group 2023 £	Group 2022 £
Raw materials and consumables	7,326	5,318

15. Debtors

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade debtors	91,576	51,387	63,271	33,950
Amounts owed by group undertakings	-	-	-	14,132
Prepayments and accrued income	13,053	4,424	11,684	4,424
	104,629	55,811	74,955	52,506

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2023

16. Creditors: amounts falling due within one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Bank loans	27,603	8,706	27,603	8,706
Other loans (note 17)	19,423	12,396	19,423	12,396
Trade creditors	13,286	27,000	11,233	24,902
Amounts owed to group undertakings	-	-	8,144	-
Other taxation and social security	25,945	19,533	17,995	17,986
Accruals and deferred income	140,867	86,628	133,473	74,900
	<u>227,124</u>	<u>154,263</u>	<u>217,871</u>	<u>138,890</u>
	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Deferred income at 1 April 2022	63,285	49,254	52,972	46,430
Resources deferred during the year	98,079	63,285	86,541	52,972
Amounts released from previous periods	(63,285)	(49,254)	(52,972)	(46,430)
	<u>98,079</u>	<u>63,285</u>	<u>86,541</u>	<u>52,972</u>

17. Creditors: amounts falling due after more than one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Bank loans	120,049	41,294	120,049	41,294
Other loans	19,293	134,415	19,293	134,415
	<u>139,342</u>	<u>175,709</u>	<u>139,342</u>	<u>175,709</u>

The group entered into loan agreements from 1 May 2020 to 14 December 2020 for a total of £152,500. The total loan is repayable in monthly installments from 1 December 2020 for a period of ten years and carries interest at a fixed rate of 6% per annum.

The group entered into a loan into agreement on 8 December 2022 for a total of £107,150. The total loan is repayable in monthly installments from 8 December 2022 for a period of five years and carries interest at a fixed rate of 6.5% per annum.

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2023

18. Deferred taxation

Group

	2023 £
At the beginning of the year	10,240
	<hr/>
	10,240
	<hr/> <hr/>

The deferred tax liability is made up as follows:

	Group 2023 £	Group 2022 £
Fixed asset timing differences	10,240	-
	<hr/> <hr/>	<hr/> <hr/>

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2023

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
General funds	553,313	1,564,995	(1,558,916)	(4,750)	554,642
Restricted funds					
Big build	320,036	-	(48,005)	-	272,031
Shedders	97,445	(3,701)	(27,449)	-	66,295
Refurbishments & environmental upgrades	148,956	102,979	(26,404)	-	225,531
Covid-19 support	1,525	-	(858)	-	667
Community development	36,954	56,595	(56,812)	-	36,737
Children & young people	38,086	63,892	(53,867)	-	48,111
Marketing	48,584	-	(24,647)	-	23,937
Small capital grants	10,564	13,309	(15,636)	-	8,237
	702,150	233,074	(253,678)	-	681,546
Total of funds	1,255,463	1,798,069	(1,812,594)	(4,750)	1,236,188

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2023

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Designated funds					
Building	100,000	-	(100,000)	-	-
General funds					
General funds	411,061	1,330,282	(1,198,151)	10,121	553,313
Total unrestricted funds	511,061	1,330,282	(1,298,151)	10,121	553,313
Restricted funds					
Big build	398,098	-	(78,062)	-	320,036
Shedders	103,753	21,778	(28,086)	-	97,445
Refurbishments & environmental upgrades	95,959	72,000	(19,003)	-	148,956
Covid-19 support	2,359	-	(834)	-	1,525
Community development	49,554	58,792	(71,392)	-	36,954
Children & young people	20,546	83,549	(66,009)	-	38,086
Marketing	5,941	46,865	(4,222)	-	48,584
Small capital grants	12,719	-	(2,155)	-	10,564
	688,929	282,984	(269,763)	-	702,150
Total of funds	1,199,990	1,613,266	(1,567,914)	10,121	1,255,463

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2023

19. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Designated funds:

Building Fund

This fund was set up to fund major capital and revenue work on the building.

Restricted funds:

Big build

The big build grants consist of:

Big Lottery Fund - refurbishment and modernisation of the centre and structural works
Garfield Weston Foundation - refurbishment and modernisation of the centre and structural works
The 1989 Willan Charitable Trust - refurbishment and modernisation to the centre and structural works
Community Foundation - John Bell Fund - Installation of double glazing
Sir James Knott Trust - refurbishment of the community room and Big Build project
Bernard Sunley Charitable Foundation - refurbishment and modernisation for the centre and structural works.

Shedders

Grants received in respect of the Shedders Project - National Mens Shed from NTC CCGG.

Refurbishments and environmental upgrades

The refurbishment and environmental grants consist of:

Ecclesiastical - refurbishment of the Langley room
North Star Access Grant - energy improvements
Reach Fund - Keep Linskill Warm - to carry out energy surveys on all sites
Marks and Spencer Capital Fund - installation of solar panels at the centre.

Covid-19 support

Grants received in the year in respect to Covid-19 support from the Virgin Money Foundation, the National Lottery Community Fund and The Willan Trust.

Community development

The community development grants relate to:

Community Foundation - Kellett Fund - activities for the over 55's under engAGE
Big Lottery Fund - services at Battle Hill.

Children and young people

The children and young people grants relate to:

Coast Soccer Children and Young People Fund - children and young people activities
Community Foundation – Wellseley Young People - saturday kids club.

Marketing

Grants received from the Big Lottery Fund - Awards for All to improve marketing, website, video, and photography.

Other small capital

Other small capital grants comprise grants with an opening and closing balance of less than £4,000 and includes amounts from the John Bell fund, the Barbour Trust and the Linden Family.

The Linskill and North Tyneside Community Development Trust
(A company limited by guarantee)

Notes to the financial statements
Year ended 31 March 2023

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	435,819	565,309	1,001,128
Fixed asset investments	144,222	-	144,222
Current assets	351,307	116,237	467,544
Creditors due within one year	(227,124)	-	(227,124)
Creditors due in more than one year	(139,342)	-	(139,342)
Provisions for liabilities and charges	(10,240)	-	(10,240)
Total	554,642	681,546	1,236,188

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	403,797	520,965	924,762
Fixed asset investments	148,972	-	148,972
Current assets	330,516	181,185	511,701
Creditors due within one year	(154,263)	-	(154,263)
Creditors due in more than one year	(175,709)	-	(175,709)
Total	553,313	702,150	1,255,463

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2023

21. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2023 £	Group 2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(19,275)	55,473
Adjustments for:		
Depreciation charges	156,846	147,537
Losses/(gains) on investments	4,750	(10,121)
(Increase)/decrease in stocks	(2,008)	(1,552)
(Increase)/decrease in debtors	(48,818)	(12,703)
(Decrease)/increase in creditors	57,177	(5,496)
Net cash provided by operating activities	148,672	173,138

22. Analysis of cash and cash equivalents

	Group 2023 £	Group 2022 £
Cash in hand	355,589	450,572

23. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	Other non- cash changes £	At 31 March 2023 £
Cash at bank and in hand	450,572	(94,983)	-	355,589
Debt due within 1 year	(21,102)	(15,577)	(10,347)	(47,026)
Debt due after 1 year	(175,709)	(2,956)	39,323	(139,342)
	253,761	(113,516)	28,976	169,221

The Linskill and North Tyneside Community Development Trust

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2023

24. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £33,924 (2022: £29,799) in the year. At the balance sheet date amounts were payable to the fund of £4,381 (2022: £4,417) are included in creditors.

25. Related party transactions

During the year the group made the following related party transactions:

Jill Prendergast (Chair)

Jill Prendergast was charged £265 (2022: £0) for room hire and buffet. At the balance sheet date the amount due from Jill Prendergast was £nil (2022: £nil).

PM Commercial Property Consultants Ltd (Director in common)

The group was charged £5,976 (2022: £12,805) for consultancy work in relation to lease agreements. At the balance sheet date the amount owed to PM Commercial Property Consultants Ltd was £nil (2022: £nil).

Carly Elyse Robinson (Daughter of Chair)

Carly Elyse Robinson was charged £4,047 (2022: £0) for Nursery fees. At the balance sheet date the amount due from Carly Elyse Robinson was £nil (2022: £nil).

Mrs H Wood (Wife of Trustee, resigned 24 January 2023)

Mrs H Wood was charged £936 (2022: £67) for room hire. At the balance sheet date the amount due from Mrs H Wood was £60 (2022: £0).

Remembering the Past, Resourcing the Future (Trustee in common)

RPRF was charged £5,566 for tenancy and £310 for room hire (2022: £0). At the balance sheet date the amount owed was £565 (2022: £0).

North Tyneside Voluntary Organisations Development Agency (Director in common)

The group was charged £nil (2022: £102). At the balance sheet date the amount owed to North Tyneside Voluntary Organisations Development Agency was £nil (2022: £nil)

Mrs A Watson (Trustee)

Mrs A Watson was charged £nil (2022: £10) for nursery provision, which was subsequently credited. At the balance sheet date the amount owed to Mrs A Watson was £nil (2022: £nil)

Payroll recharges totalling £161,649 (2022: £129,757) were made in the year from the Trust to its subsidiary Linskill Trading Limited. A management charge of £24,600 (2022: £24,600) was also charged to Linskill Trading Limited by the Trust. At the balance sheet date the outstanding balance was a creditor of £8,144 (2022: debtor of £14,132).

In addition, a gift aid distribution of £91,588 (2022: £19,149) was paid from Linskill Trading Limited to the Trust.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1119143

Accounts

Registered number: 04827255
Charity number: 1119143

The Linskill and North Tyneside Community Development Trust

Annual report

31 March 2022

The Linskill and North Tyneside Community Development Trust

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The Linskill and North Tyneside Community Development Trust

Reference and administrative details Year ended 31 March 2022

Trustees	J Prendergast, Chairman D J Entwisle (Resigned 2 August 2022) E Patience M J Wood S McLoughlin A M Watson H Alderson (Resigned 2 August 2022) L C Lowther (Resigned 16 March 2022) A R Muffitt
Company registered number	04827255
Charity registered number	1119143
Registered office	The Linskill Centre Linskill Terrace North Shields NE30 2AY
Chief executive officer	S Ripley
Independent auditor	UNW LLP Chartered Accountants Citygate St James' Boulevard Newcastle upon Tyne NE1 4JE
Bankers	Unity Trust Bank plc 4 Brindley Place Birmingham B1 2JB
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle upon Tyne Tyne and Wear NE1 4SN

The Linskill and North Tyneside Community Development Trust

Chief Executive's statement Year ended 31 March 2022

It's good to be able to report a largely positive and productive year for the Trust in which we have continued to make good progress in recovering from the impacts of Covid-19.

Throughout the year we were able to gradually reopen our Centres as rules permitted, ensuring we adhered to government guidance and making sure we put protocols in place to make each of our three Centres Covid secure. During the year most departments saw their budgets recover as customers and business returned and income and sales grew. The exception to this was in terms of the larger functions and events such as weddings offered at Linskill Centre. It was clear this was due to the public's ongoing reluctance to make bookings due to the potential for more Covid related restrictions or closures.

Despite the general upturn in business throughout the year, the additional Covid restrictions leading up to Christmas 2021 did affect sales in our café and casual room hire during that period. However, there was very good news in terms of office tenancies across all three Centres. These recovered well, which we know goes against the trend experienced by other landlords locally. These tenancies continued to provide us with important income to support the costs of our community centres and charitable activities.

We took the opportunity during the year to review our opening hours for both the Linskill Centre and Café 32 in terms of the footfall coming through the door, condensing opening days from Monday to Friday throughout the year and reopening on Saturdays from September 2021.

We also used the year to make further progress with our plans to improve our Centres and continued to invest in a range of environmental upgrades including tree planting and recycling. We secured funding for improvements to the Trevelyan Hall and for the redevelopment of an unused outdoor space as a multi-purpose garden area (Trevelyan Garden) both of which we had scheduled to take place in 2022-2023. We took the opportunity to refurbish office spaces when tenants left which made these more attractive to prospective tenants.

During the year we continued to receive valuable government grant support for loss of income due to Covid and we successfully secured a bounce back loan to support our cashflow as we continued to work towards recovery. We also secured a blended grant plus loan from North Star Ventures to support all of the environmental upgrades we had planned.

All in all it has been a good year with lots of positive signs that things are returning to normal post-Covid. None of this would have been possible without the commitment, enthusiasm and professionalism of our staff who have worked hard to continue services for all those communities and community members we support. As Chief Executive I am enormously proud of everything we have achieved this year and I believe we can look forward to next year with renewed confidence.



Simon Ripley
Chief Executive
Date: 9 December 2022

The Linskill and North Tyneside Community Development Trust

Trustees' report Year ended 31 March 2022

The trustees present their annual report together with the audited financial statements of the charity ("LNTCDT") for the 1 April 2021 to 31 March 2022. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the charity qualify as small under section 383 of the Companies Act 2006, the group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● Policies and objectives

The objects, for which LNTCDT is established, are stated in its Memorandum of Association and are as follows:

- i) To promote the benefit of the inhabitants of the communities of the North Tyneside area without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, training and providing opportunities in the interests of social welfare with the primary objective of improving the conditions of life for said inhabitants.
- ii) To establish or secure the establishment of a Community Resource Centre (Linskill Centre) and maintain and manage the same whether alone or in partnership or in co-operation with local authorities or other persons in the furtherance of the stated objects.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Strategies for achieving objectives

The Trust's strategic priorities, as agreed by the board of trustees are:

- i) Improving Our Facilities - We will secure investment into our community facilities to ensure they become 'go to' destinations that meet the expectations of today.
- ii) Growing Strong Community Businesses - We will grow our community businesses to become leaders in the fields of events, catering and conference hire with well recognised brands. Our community businesses will diversify their income streams to ensure they become robust businesses.
- iii) Responding to Community Need - We will develop and deliver a range of community development projects to meet community need. The strands will focus on Older People, Employability, Adult Learning, Health & Wellbeing and Children & Families.
- iv) Extending Our Reach and Asset Base - We will expand our asset base and establish a hub and spoke model for both community facilities and Linskill Nursery, thereby extending our reach across the borough in association with North Tyneside Council.
- v) Developing a Strong and Sustainable Organisation - We will be an enterprising, sustainable and well connected organisation that is seen as one of the lead organisations in North Tyneside.

The Linskill and North Tyneside Community Development Trust

Trustees' report (continued) Year ended 31 March 2022

Achievements and performance

- Main achievements of the charity

Supporting Children, Young People and Families

During the year we continued to provide support to children, young people and their families through the delivery of our Family Programme which comprises 4 elements: Early Years Education (Linskill Nursery); Under 5's parent and child activities (Squiggles n Giggles); Family Support; Young People's Activities.

Linskill Nursery

The Nursery is an 80 place Ofsted registered childcare facility and is the cornerstone of the Family Programme. It provides care and education for children aged 6 weeks to 5 years. Our experienced and motivated nursery team manage four bespoke rooms, each specifically designed and resourced to meet the developmental needs of different age groups. Key features of the nursery curriculum include developing environmentally sustainable practices, nature inspired learning opportunities and connecting with the local community.

Our main challenge this year has been the recruitment crisis which has seen many leave the sector and caused the numbers of those training in early years to significantly reduce. Ofsted's reform of the Early Years Foundation Stage (EYFS) and its expectations for an increasingly professional workforce has led many to opt for careers in teaching rather than in the childcare sector. As a result, Linskill Nursery has had trouble in recruiting to vacant posts. Despite this challenge, we have developed the curriculum in line with the new EYFS reforms. Educational programmes have been updated and systems have been embedded to track children's educational and physical development.

One of the real highlights this year has been the ongoing development of the nursery allotment and garden which have involved children in various growing projects. They have grown their own produce which they planted, cultivated, harvested, and then cooked in the community kitchen.

Squiggles N Giggles

This weekly programme of fun activities for families with children under 4 years, is designed to meet the developmental needs of children from the youngest infants through to pre-school age. The activities provided during the year created opportunities for peer support and friendships which contributed to positive parental mental health. The activities provided for children included: Infant massage to support healthy attachments; toddler groups; sensory play sessions (in our on-site sensory room) and music and movement classes. During the year on average 10 classes per week took place, delivering activities to approximately 125 families each week.

Family Support

Our family support programme is typically grant funded in line with local and national initiatives designed to narrow the gaps in educational and health inequalities. Throughout the year this programme offered parenting support ranging from the Solihull Parenting Group to Community Cookery sessions. Most of those taking part were referred into the programme by various external agencies and organisations. A range of community cookery sessions included Meat Free Monday, which educates community members to be more environmentally sustainable in their food consumption choices, and Fakeaway a Takeaway, which provides a response to the cost of living crisis and improves family nutrition.

The Linskill and North Tyneside Community Development Trust

Trustees' report (continued) Year ended 31 March 2022

Achievements and performance (continued)

Young People's Programme

This year the programme offered a youth club at Battle Hill Multi Use Centre for 11-16 years olds providing them with diversionary activities to reduce levels of crime and anti-social behaviour in the area. It also included holiday activities during some school holiday periods, providing both primary and high school aged children and young people with access to quality activities, including Cookery clubs in our community kitchen and outward-bound activities such as go-karting and quad biking. During holiday programmes, the Trust provided healthy, nutritious meals to protect against food poverty.

Supporting Adult Community Members

We were pleased to continue our programme of activities and support for adult community members throughout this year. When our community centres re-opened in April 2021, we were able to return to centre-based activities. Many of our service users are 60+ with health issues and remained covid anxious despite the vaccination programme and required positive encouragement to return to sessions. However, the centre's well managed covid-safe environments helped boost re-engagement confidence, such that by the end of the year all groups were back up and running, numbers were heading back to pre-covid levels and normality felt just around the corner. We decided to keep much of the digital programme we had developed in response to Covid-19 in place to maintain engagement with those who still preferred to be on zoom. With the introduction of hybrid, actual and virtual exercise classes, heritage talks, art appreciation and crafting sessions at Linskill, those who remained home-based were able to join in on-line and enjoy being in their groups.

Throughout the year, our adult community took part in over 45 different activities which provided 1,100 places to over 300 people, who enjoyed weekly dance fitness, pilates, Tai chi, exercise classes, crafting groups, flower arranging and creative writing workshops as well as monthly art appreciation, heritage talks, book and film clubs, cycle rides and Dr Bike and cycle repair workshops. In addition, they took part in Up-cycle gardening days, horticulture sessions and woodworking activities delivered by Linskill Men's Shedders. This was a wide-ranging programme which provided for many tastes and interests. It would not have offered so much variety or run so smoothly without the support of the 38 regular volunteers who generously shared their skills, ran groups or helped organise many activities at both Battle Hill Multi-Use Centre and Linskill Centre.

The programme built up steadily over the year and was important in helping our adult and older community move on from Covid-19. Our "Grapevine" on-line bulletin was circulated to 680 members every two weeks, and along with regular postings via social media and on notice board displays outside Linskill's Café 32 ensured our community were kept up to date with what was on offer.

Two notable developments this year were the opening of Linskill' Mens's Shed and the forming of The Up-cycle Garden group, both proving to be great ways of encouraging retired or health vulnerable older men into community activities. Previously it had been challenging to get men involved, but with the help of North Tyneside CCG funding, the Trust converted an underused large garage on site into a Men's Shed. Volunteer Shedders spent several months equipping and preparing the space for community use and doors opened to potential Shedders in September 2021. By March 2022, 17 members had been inducted and The Shed's popularity was growing.

All in all it has been a productive year for our community development activities, and we now look forward to the coming year and to more men becoming involved in what we have on offer.

Supporting our community through our spaces

Throughout the year the Linskill Centre continued to demonstrate that it is a valued 'go to' venue for community members, particularly in terms of:

- Casual room hires, which ensure there is a wide and varied programme of activities at the Centre for all users; and
- Functions and events, which provide opportunities for celebrations such as weddings and birthdays.

The Linskill and North Tyneside Community Development Trust

Trustees' report (continued) Year ended 31 March 2022

Achievements and performance (continued)

Over the year casual room hire recovered extremely well, and we were pleased to see a return to pre-covid levels of room hire income. As an organisation we are lucky that we were able to react quickly to changing situations and adapt when Covid measures were reduced. This ensured we could offer a safe space to our tenants, customers, and partners. Our communities have been very loyal customers and lots of them have supported us, not only throughout the past two years, but for many years. We are also fortunate that a variety of new customers have joined us, both in person and online, for a variety of classes, workshops, training etc.

As restrictions were lifted, we hosted a small number of weddings in the Trevelyan Hall and we even had a marquee set up in the Trevelyan Garden to help celebrate with just 23 guests. As well as weddings, we also provided space for a few birthday celebrations and christenings. Feedback from all weddings and functions was extremely complimentary, with customers praising our exceptional customer service, the unique building and the quality of the catering provided.

The Trust successfully secured funding during the year to renovate the Trevelyan Garden which when complete will provide a newly refurbished area and additional space for community use. It will have an improved paved area, a more attractive appearance, and include raised planters, borders with new shrubbery, a timber pergola providing shaded seating and a large shelter with improved lighting. Alongside this, plans were made to improve Trevelyan Hall in the new financial year.

We are delighted that Café 32 also recovered well and remains a thriving community hub for a variety of customers visiting us for a chat with a friend, a business meeting or for our fabulous parents who attend Squiggles and Giggles classes. Everyone enjoys fresh food from our kitchen and coffee from our local Pumphreys supplier. The additional space made available by opening the café in to the Langley Room has been well received. As well as being used for meetings, groups and workshops, the Langley Room has been used as a much needed extension to the café at busier times.

● Investment policy

The charity funds are controlled by the directors, who also act as trustees, who invest with a view to safely and ethically optimising annual investment income while maintaining capital growth in line with market trends. The trustees can invest any sums or investments received by them in investments in which they are by law authorised to invest money (including trading subsidiaries), with power from time to time to change for others of a like nature.

The Linskill and North Tyneside Community Development Trust

Trustees' report (continued) Year ended 31 March 2022

Financial review

● Going concern

The charity's forecasts end projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance and the potential impact of the cost of living and energy increases. This also considers the effectiveness of available measures to assist in mitigating the impact of the energy increases by installing further renewables and environmental improvements to reduce the Trust's energy use and carbon footprint. The charity has a positive cash balance and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● Reserves policy

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of this charity to hold free reserves. To support our purpose 'We create opportunities to learn, engage and belong', the reserves policy aims to provide resilience from the risk of disruption to community activities due to a lack of funding, whilst ensuring the remaining funds are used effectively and efficiently. The trustees considered it would be appropriate to hold sufficient funds for core running costs of £240,000. The value is reviewed at the Finance and Risk subgroup.

To ensure that there is no significant disruption to our charitable activities, holding appropriate reserves will enable the organisation to respond to any unforeseen reduction in income or additional unexpected expenditure.

At the end of the financial year 2021/22 unrestricted reserves are £553,313 of which £403,797 are tied up in unrestricted fixed assets, meaning the free reserves stand at £149,516. The charity has continued to generate a surplus after the end of the financial year and therefore the trustees expect to continue to work towards their target of unrestricted free reserves of £240,000 throughout the 2022/23 financial year.

● Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

The charity is grateful to National Lottery Community Fund, Community Foundation Tyne and Wear, North Tyneside Clinical Commissioning Group and Cycling UK for supporting our Community Development Programmes. We are also grateful for the grant support received from the Social Enterprise Support Fund who have provided a grant to relaunch the Trust's marketing activities and recovery from the Covid 19 pandemic and to RW Mann Trust, Rothley Trust, North of Tyne Combined Authority and Bernard Sunley for their capital grants towards the Trevelyan Garden scheduled for construction in early 2022/23.

The Linskill and North Tyneside Community Development Trust

Trustees' report (continued) Year ended 31 March 2022

Structure, governance and management

• Constitution

The Linskill and North Tyneside Community Development Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

• Methods of appointment or election of trustees

The charity is governed by its board of trustees - who are the appointed directors of the company, The number of trustees at present is 6 (the requirement being that the number is not less than 3).

Any trustee vacancies which arise are filled by search with due regard to maintaining a proper balance of skills and experience within the board. A skills and experience audit is carried out every 2 years (recruitment was carried out in October 2022) and vacancies are advertised to fill gaps in knowledge and experience. The board are also recruited primarily from the area the Trust serves.

Applications to become a trustee are welcome from any individual who can identify with and contribute to the objectives of LNTCDT. Applicants are given full details of the organisation and an outline of their role and responsibilities as a trustee. They are then interviewed and undergo a Disclosure Barring Service check. One third of trustees are obliged to resign their posts each year, generally based on the longest serving members. The board of trustees has the authority to co-opt trustees between AGMs but the co-opted trustee must be elected at the next AGM. All appointments are subject to the approval by members at a general meeting, with the notice of such meeting members are provided with a profile of prospective new trustees.

All trustees operate in a voluntary capacity, receive no benefits from the charity and adhere to the conflict of interest policy.

The Linskill and North Tyneside Community Development Trust

Trustees' report (continued) Year ended 31 March 2022

Structure, governance and management (continued)

● Organisational structure and decision-making policies

The board of trustees has four sub-committees:

- i) The Finance and Risk Committee, consisting of two members of the board, meets four times a year and is responsible for ensuring that financial performance is reported, adequate financial internal controls exist, assets are properly used, compliance with relevant legislation is maintained and a regular review of the risk register. The directors of Linskill Trading Limited also meet at a meeting adjacent to the Finance and Risk Committee to ensure the Trading Arms financial performance and cashflow to monitoring independently of that of the Charity.
- ii) The Nursery Committee meets bi-monthly to discuss performance, reviewing compliance with legislation and agree changes to the nursery and family support activities.
- iii) The Community Development Committee meets bi-monthly to discuss and agree changes to community delivery and funding of this service.
- iv) The Marketing Committee meets as a task and finish basis and met in 2021/22 to review marketing action and to secure funding to review marketing success and restart in 2022/23 with employment of a marketing coordinator and relaunch the Trust's website.

Day to day management is vested in a professional team led by the charity's Chief Executive. The Chief Executive meets regularly with the Chair (in addition to the formal meetings) and appraises her of any significant issues as they may arise between meetings. The senior management team attend the board meetings and there is proper provision for the board to discuss any matter without management attendance when they so wish. The trustee members of the Finance Committee, as a norm, do discuss matters in private with the external auditors with no management present at the end of every audit committee meeting.

The officers are those listed as Key Management Personnel in Note 9.

In addition to their attendance at the formal trustee board meetings, the senior management meet together with other management on a monthly basis, to address all relevant operational issues.

The Chief Executive attends conference and seminars through Locality (national membership network for community organisations) and Power to Change Trust (independent grant making trust). He also supports many charities in North East with advice and guidance on managing charities, community asset transfers and developing enterprising activities to support sustainability. Within North Tyneside the Chief Executive attends the Leaders Together for North Tyneside leadership programme which has been established to work closely with other Charity Chief Executives to form a shared ambition and commitment to make a collective positive impact in North Tyneside.

● Policies adopted for the induction and training of trustees

New trustees are provided with a thorough induction process and a checklist ensures they receive all relevant papers and guidance to properly fulfil their responsibilities. Briefing papers and familiarisation training is effected for all trustees, as deemed necessary.

● Pay policy for key management personnel

We have identified Key Management Personnel in Note 9 of these financial statements. The Finance and Risk Committee review salary levels once a year during budget setting.

The Linskill and North Tyneside Community Development Trust

Trustees' report (continued) Year ended 31 March 2022

Plans for future periods

The Board recognise that the current reputation and performance we are rightly proud of, does not guarantee our continued success. The external environment is constantly changing and we need to anticipate and respond to those changes to ensure we can continually improve to meet our over-riding objectives of supporting the community of North Tyneside. Our five year Corporate Strategy is reviewed on an annual basis by both Board of Trustees and the Senior Management Team to agree what we need to deliver to continue our successful development, meet future challenges and manage the risks they bring.

The Trust has the following plans for the next financial year;

- Complete a business case and secure funds to install further energy efficient measures and renewables to both reduce our carbon footprint and reduce the impact of the significant increases in energy costs.
- Commission interior redesign to refurbish the Trevelyan Hall and Foyer, creating a new outdoor adjacent space named the Trevelyan Garden and prepare plans to refurbish Bar 32 at a later date.
- To secure funds to refurbish Royal Quays Community Centre, replacing windows and doors throughout to improve environmental impact and upgrade kitchen, toilets, flooring throughout and create a new community room.
- To create a new nursery entrance to reflect the forest school ethos and relocate the Bunnies room to same area of Linskill Centre to improve the customer journey for children and their families.
- To expand the Men's Community Shed by creating an extended outdoor working area which will enable maximise use of the facility by increasing the access capacity.
- To create a new community kitchen named The Pantry, which will offer opportunities for both young people and adults to learn about food education through courses delivered by a qualified nutritionist including cooking on a budget, how to reduce food waste and prepare healthier meals.
- To explore how best to support the community, along with our staffing and volunteering teams through the cost of living challenges with appropriate and affordable measures.

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Auditor

The auditor, UNW LLP, has indicated his willingness to continue in office. The designated trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the board of trustees on 9 December 2022 and signed on their behalf by:



J Prendergast
Chairman

The Linskill and North Tyneside Community Development Trust

Statement of trustees' responsibilities Year ended 31 March 2022

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

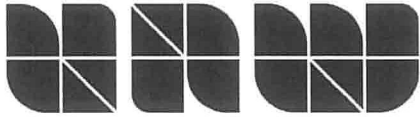
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group and the charity's transactions and disclose with reasonable accuracy at any time the financial position of the group and the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 9 December 2022 and signed on its behalf by:



J Prendergast
Chairman



Independent auditor's report to the members of The Linskill and North Tyneside Community Development Trust

Opinion

We have audited the financial statements of The Linskill and North Tyneside Community Development Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the Consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2022 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

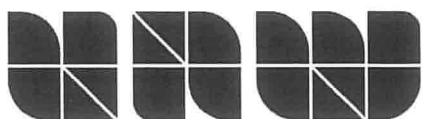
We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



Independent auditor's report to the members of The Linskill and North Tyneside Community Development Trust (continued)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

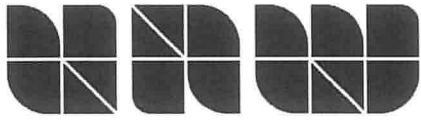
We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.



Independent auditor's report to the members of The Linskill and North Tyneside Community Development Trust (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

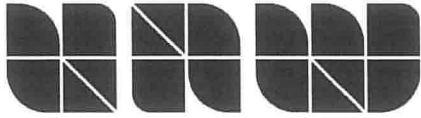
We identified areas of law and regulations that could reasonably be expected to have a material effect on the financial statements from our general and sector experience and through discussions with the directors and other management (as required by auditing standards) and we discussed with the directors the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our audit team and remained alert to any indications of non-compliance throughout the audit.

Firstly, the group is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies legislation) and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the group is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines and litigation. We identified the following areas as those most likely to have such an effect; health and safety, employment law and certain aspects of company legislation, recognising the nature of the charitable company's activities. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and inspection of regulatory and legal correspondence, if any. Through these procedures, we did not become aware of any actual or suspected non-compliance that was sufficiently significant to our audit or material.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



Independent auditor's report to the members of The Linskill and North Tyneside Community Development Trust (continued)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Anne Hallowell

**Anne Hallowell BSc FCA DChA (Senior Statutory Auditor)
for and on behalf of UNW LLP, Statutory Auditor**

Chartered Accountants
Newcastle upon Tyne

9 December 2022

The Linskill and North Tyneside Community Development Trust

Consolidated Statement of financial activities (incorporating income and expenditure account) Year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	5	11,922	282,984	294,906	633,950
Charitable activities	6	1,045,301	-	1,045,301	739,580
Other trading activities	7	273,059	-	273,059	62,562
Total income		1,330,282	282,984	1,613,266	1,436,092
Expenditure on:					
Raising funds		226,090	-	226,090	76,167
Charitable activities	8	1,072,061	269,763	1,341,824	1,155,756
Total expenditure		1,298,151	269,763	1,567,914	1,231,923
Net gains on investments	13	10,121	-	10,121	29,532
Net movement in funds		42,252	13,221	55,473	233,701
Reconciliation of funds:					
Total funds brought forward		511,061	688,929	1,199,990	966,289
Net movement in funds		42,252	13,221	55,473	233,701
Total funds carried forward		553,313	702,150	1,255,463	1,199,990

The consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 20 to 41 form part of these financial statements.

The Linskill and North Tyneside Community Development Trust

Consolidated balance sheet At 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	924,762	866,663
Investments	13	148,972	138,850
		<u>1,073,734</u>	<u>1,005,513</u>
Current assets			
Stocks	14	5,318	3,766
Debtors	15	55,811	30,086
Cash at bank and in hand		450,572	438,414
		<u>511,701</u>	<u>472,266</u>
Creditors: amounts falling due within one year	16	(154,263)	(140,698)
Net current assets		<u>357,438</u>	<u>331,568</u>
Total assets less current liabilities		<u>1,431,172</u>	<u>1,337,081</u>
Creditors: amounts falling due after more than one year	17	(175,709)	(137,091)
Total net assets		<u><u>1,255,463</u></u>	<u><u>1,199,990</u></u>
Charity funds			
Restricted funds	18	702,150	688,929
Unrestricted funds	18	553,313	511,061
Total funds		<u><u>1,255,463</u></u>	<u><u>1,199,990</u></u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 09 December 2022 and signed on their behalf by:



J Prendergast
Chairman

The notes on pages 20 to 41 form part of these financial statements.

The Linskill and North Tyneside Community Development Trust

Balance sheet At 31 March 2022

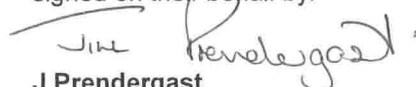
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	881,214	821,767
Investments	13	148,972	138,851
		<u>1,030,186</u>	<u>960,618</u>
Current assets			
Debtors	15	52,506	99,934
Cash at bank and in hand		386,224	383,122
		<u>438,730</u>	<u>483,056</u>
Creditors: amounts falling due within one year	16	(138,890)	(134,931)
Net current assets		<u>299,840</u>	<u>348,125</u>
Total assets less current liabilities		<u>1,330,026</u>	<u>1,308,743</u>
Creditors: amounts falling due after more than one year	17	(175,709)	(137,091)
Total net assets		<u><u>1,154,317</u></u>	<u><u>1,171,652</u></u>
Charity funds			
Restricted funds	18	702,150	688,929
Unrestricted funds	18	452,167	482,723
Total funds		<u><u>1,154,317</u></u>	<u><u>1,171,652</u></u>

The charity's net movement in funds for the year was £(17,335) (2021 - £279,650).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 09 December 2022 and signed on their behalf by:



J Prendergast
Chairman

Company registered number: 04827255

The notes on pages 20 to 41 form part of these financial statements.

The Linskill and North Tyneside Community Development Trust

Consolidated statement of cash flows Year ended 31 March 2022

	2022 £	2021 £
Net cash used in operating activities	173,138	373,709
Cash flows from investing activities		
Purchase of tangible fixed assets	(205,636)	(292,479)
Net cash used in investing activities	(205,636)	(292,479)
Cash flows from financing activities		
Cash inflows from new borrowing	107,000	152,500
Repayments of borrowing	(62,344)	(3,783)
Net cash provided by financing activities	44,656	148,717
Change in cash and cash equivalents in the year	12,158	229,947
Cash and cash equivalents at the beginning of the year	438,414	208,467
Cash and cash equivalents at the end of the year	450,572	438,414

The notes on pages 20 to 41 form part of these financial statements

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

1. General information

The Linskill and North Tyneside Community Development Trust ('the charity') is a private company limited by guarantee, incorporated and domiciled in the United Kingdom. The address of the registered office is given in the reference and administration page of these financial statements. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Linskill and North Tyneside Community Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

2.2 Basis of consolidation

The financial statements consolidate the accounts of The Linskill and North Tyneside Community Development Trust and its wholly owned subsidiary Linskill Trading Limited. The results of the subsidiary are consolidated on a line by line basis.

2.3 Going concern

The charity's forecasts end projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance and the potential impact of the cost of living and energy increases. This also considers the effectiveness of available measures to assist in mitigating the impact of the energy increases by installing further renewables and environmental improvements to reduce the Trust's energy use and carbon footprint. The charity has a positive cash balance and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

2. Accounting policies (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants receivable

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Other trading activities

Income from commercial trading activities is recognised as earned (as the related goods and services are provided) and as the rental and service charges fall due.

Investment income

Interest receivable is recognised on a receivable basis, when the amount can be measured reliably. This is normally upon notification of the interest paid or payable by the bank.

Charitable activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support client service activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred where related grants are received and the performance conditions relating to its entitlement are not met.

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

Raising funds

Costs of raising funds are those costs of commercial trading including the trading company's activities and the letting operations, together with their associated support costs.

Charitable activities

Expenditure on charitable activities includes the costs associated with the provision of client supporting services and include both the direct costs and support costs relating to the activities of the charity.

Other expenditure

Other expenditure represents those items not falling into any other heading.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charity's (and the group's) activities. These costs, which have not been directly apportioned, have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the support cost note.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

All expenditure is inclusive of irrecoverable VAT.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Long-term leasehold property	-	15%	reducing balance
Fixtures and fittings	-	15%	reducing balance
Office equipment	-	15%	reducing balance
Computer equipment	-	33%	straight line

2.8 Fixed asset investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

2. Accounting policies (continued)

2.12 Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions and other post retirement obligations

The group operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the statement of financial activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

4. Critical accounting estimates and areas of judgment

The preparation of financial statements requires management to make judgements, assumptions and estimates that affect the application of accounting policies and amounts reported in the Statement of Financial Activity and balance sheet. Such decisions are made at the time of the financial statements are prepared and adopted based on the best information available at the time. Actual outcomes may be different from initial estimates and are reflected in the financial statements as soon as they become apparent.

Management have approved depreciation, prepayments, accruals and other cut-off adjustments. Whilst management believe that these estimates and judgements are accurate, there is every likelihood that they will not be exact. The trustees include an investment portfolio at market value and annually consider the market value. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

None of the other estimates made in the preparation of these financial statements are considered to carry significant estimation uncertainty, nor to bear significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

In preparing these financial statements, no significant judgements were required in the process of applying the company's accounting policies.

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

5. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	1,918	-	1,918
Grants receivable	-	282,984	282,984
Government grants	10,004	-	10,004
Total donations and legacies	11,922	282,984	294,906

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	6,413	-	6,413
Grants receivable	-	424,960	424,960
Government grants	202,577	-	202,577
Total donations and legacies	208,990	424,960	633,950

6. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Room hire	313,196	313,196	316,142
Nursery income	670,752	670,752	382,692
Fundraising	480	480	-
Solar panels	4,579	4,579	4,336
Consultancy	2,157	2,157	8,855
Miscellaneous	54,137	54,137	27,555
Total 2022	1,045,301	1,045,301	739,580

All income from charitable activities is unrestricted in the current and prior year.

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

7. Income from other trading activities

Income from fundraising activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Rental provision	177,686	177,686	28,267
Catering income	74,589	74,589	10,396
Private events	11,328	11,328	73
Other income	9,456	9,456	23,826
Total 2022	273,059	273,059	62,562

All income from other trading activities is unrestricted in the current and prior year.

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Expenditure on charitable activities	1,306,889	34,935	1,341,824

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Expenditure on charitable activities	1,119,800	35,956	1,155,756

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

Support costs allocated to charitable activities

	Governance costs 2022 £	Other support costs 2022 £	Total funds 2022 £
Interest	-	1,659	1,659
Other	-	3,696	3,696
Audit and accountancy fees	7,100	-	7,100
Legal and other professional costs	-	22,480	22,480
Total 2022	7,100	27,835	34,935

	Governance costs 2021 £	Other support costs 2021 £	Total funds 2021 £
Audit and accountancy fees	6,750	-	6,750
Legal and other professional costs	-	29,206	29,206
Total 2021	6,750	29,206	35,956

9. Net incoming/outgoing resources

	2022 £	2021 £
Audit fees	7,100	6,750
Other non-audit services	1,500	1,500
Loss on disposal of fixed assets	-	-
Depreciation of fixed assets	147,537	122,896
	156,137	131,146

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

10. Staff costs

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Wages and salaries	800,126	741,434	670,369	687,084
Social security costs	38,891	41,416	38,891	41,416
Contribution to defined contribution pension schemes	29,799	30,868	29,799	30,868
	<u>868,816</u>	<u>813,718</u>	<u>739,059</u>	<u>759,368</u>

The average number of persons employed by the charity during the year was as follows:

	Group 2022 No.	Group 2021 No.
Management	7	6
Engaged in charitable activities	54	52
	<u>61</u>	<u>58</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefits of the key management personnel of the group were £199,458 (2021: £178,661).

The key management personnel in the year were:

Mr S Ripley, Chief Executive
 Mr A Robertson, Head of Finance and Operations
 Ms M Crawford, Finance and Operations Manager
 Mrs K Steen, Customer Service Manager / Human Resources
 Ms J Irving, Community Development Manager
 Ms S Moffat, Marketing Manager
 Ms L Cervantes, Children and Young People's Manager

11. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021 - £nil).

During the year ended 31 March 2022, no trustee expenses have been incurred (2021 - £nil).

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

12. Tangible fixed assets

Group

	Long-term leasehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost					
At 1 April 2021	686,451	720,368	39,653	49,559	1,496,031
Additions	-	205,636	-	-	205,636
Disposals	-	-	(36,887)	-	(36,887)
At 31 March 2022	<u>686,451</u>	<u>926,004</u>	<u>2,766</u>	<u>49,559</u>	<u>1,664,780</u>
Depreciation					
At 1 April 2021	274,746	292,307	37,679	24,636	629,368
Charge for the year	56,055	78,519	296	12,667	147,537
On disposals	-	-	(36,887)	-	(36,887)
At 31 March 2022	<u>330,801</u>	<u>370,826</u>	<u>1,088</u>	<u>37,303</u>	<u>740,018</u>
Net book value					
At 31 March 2022	<u><u>355,650</u></u>	<u><u>555,178</u></u>	<u><u>1,678</u></u>	<u><u>12,256</u></u>	<u><u>924,762</u></u>
At 31 March 2021	<u><u>411,705</u></u>	<u><u>428,061</u></u>	<u><u>1,974</u></u>	<u><u>24,923</u></u>	<u><u>866,663</u></u>

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

12. Tangible fixed assets (continued)

Charity

	Long-term leasehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost					
At 1 April 2021	676,293	616,986	39,653	49,559	1,382,491
Additions	-	199,920	-	-	199,920
Disposals	-	-	(36,887)	-	(36,887)
At 31 March 2022	<u>676,293</u>	<u>816,906</u>	<u>2,766</u>	<u>49,559</u>	<u>1,545,524</u>
Depreciation					
At 1 April 2021	264,587	233,822	37,679	24,636	560,724
Charge for the year	56,055	71,455	296	12,667	140,473
On disposals	-	-	(36,887)	-	(36,887)
At 31 March 2022	<u>320,642</u>	<u>305,277</u>	<u>1,088</u>	<u>37,303</u>	<u>664,310</u>
Net book value					
At 31 March 2022	<u>355,651</u>	<u>511,629</u>	<u>1,678</u>	<u>12,256</u>	<u>881,214</u>
At 31 March 2021	<u>411,706</u>	<u>383,164</u>	<u>1,974</u>	<u>24,923</u>	<u>821,767</u>

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

13. Fixed asset investments

Group	Investments in subsidiary companies £	Listed investments £	Total £
Cost or valuation			
At 1 April 2021	1	138,850	138,851
Revaluations	-	10,121	10,121
At 31 March 2022	<u>1</u>	<u>148,971</u>	<u>148,972</u>
Net book value			
At 31 March 2022	<u>1</u>	<u>148,971</u>	<u>148,972</u>
At 31 March 2021	<u>1</u>	<u>138,850</u>	<u>138,851</u>

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

13. Fixed asset investments (continued)

Charity	Investments in subsidiary companies £	Listed investments £	Total £
Cost or valuation			
At 1 April 2021	1	138,850	138,851
Revaluations	-	10,121	10,121
At 31 March 2022	<u>1</u>	<u>148,971</u>	<u>148,972</u>
Net book value			
At 31 March 2022	<u>1</u>	<u>148,971</u>	<u>148,972</u>
At 31 March 2021	<u>1</u>	<u>138,850</u>	<u>138,851</u>

Listed investments have a net book value and market value of £148,971 (2021: £109,319) and are listed on a recognised stock exchange.

Principal subsidiaries

The following was a subsidiary undertaking of the charity:

Name	Company number	Country of incorporation	Principal activity	Class of shares	Holding	Included in consolidation
Linskill Trading Limited	09849507	England and Wales	The operation of rental facilities, catering and events services	Ordinary	100%	Yes

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

14. Stocks

	Group 2022 £	Group 2021 £
Raw materials and consumables	5,318	3,766

15. Debtors

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Due after more than one year				
Amounts owed by group undertakings	-	-	-	12,500
Due within one year				
Trade debtors	51,387	16,245	33,950	13,884
Amounts owed by group undertakings	-	-	14,132	60,069
Other debtors	-	360	-	-
Prepayments and accrued income	4,424	13,481	4,424	13,481
	55,811	30,086	52,506	99,934

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

16. Creditors: amounts falling due within one year

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Bank loans	8,706	-	8,706	-
Other loans (note 16)	12,396	11,626	12,396	11,626
Trade creditors	27,000	23,553	24,902	22,841
Other taxation and social security	19,533	19,971	17,986	19,837
Accruals and deferred income	86,628	85,548	74,900	80,627
	<u>154,263</u>	<u>140,698</u>	<u>138,890</u>	<u>134,931</u>
	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Deferred income at 1 April 2021	49,254	8,364	46,430	8,364
Resources deferred during the year	63,285	49,254	52,972	46,430
Amounts released from previous periods	(49,254)	(8,364)	(46,430)	(8,364)
	<u>63,285</u>	<u>49,254</u>	<u>52,972</u>	<u>46,430</u>

17. Creditors: amounts falling due after more than one year

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Bank loans	41,294	-	41,294	-
Other loans	134,415	137,091	134,415	137,091
	<u>175,709</u>	<u>137,091</u>	<u>175,709</u>	<u>137,091</u>

The group entered into loan agreements from 1 May 2020 to 14 December 2020 for a total of £152,500. The total loan is repayable in monthly installments from 1 December 2020 for a period of ten years and carries interest at a fixed rate of 6% per annum.

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Designated funds					
Building	100,000	-	(100,000)	-	-
General funds					
General funds	411,061	1,330,282	(1,198,151)	10,121	553,313
Total Unrestricted funds	511,061	1,330,282	(1,298,151)	10,121	553,313
Restricted funds					
Big build	398,098	-	(78,062)	-	320,036
Shedders	103,753	21,778	(28,086)	-	97,445
Refurbishments & environmental upgrades	95,959	72,000	(19,003)	-	148,956
Covid-19 support	2,359	-	(834)	-	1,525
Community development	49,554	58,792	(71,392)	-	36,954
Children & young people	20,546	83,549	(66,009)	-	38,086
Marketing	5,941	46,865	(4,222)	-	48,584
Small capital grants	12,719	-	(2,155)	-	10,564
	688,929	282,984	(269,763)	-	702,150
Total of funds	1,199,990	1,613,266	(1,567,914)	10,121	1,255,463

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Designated funds						
Continuation of service	76,000	-	-	(76,000)	-	-
Building	150,000	-	-	(50,000)	-	100,000
Strategic development	38,267	-	-	(38,267)	-	-
	<u>264,267</u>	<u>-</u>	<u>-</u>	<u>(164,267)</u>	<u>-</u>	<u>100,000</u>
General funds						
General funds	-	1,011,132	(793,870)	164,267	29,532	411,061
Total Unrestricted funds	<u>264,267</u>	<u>1,011,132</u>	<u>(793,870)</u>	<u>-</u>	<u>29,532</u>	<u>511,061</u>
Restricted funds						
Big build	476,228	-	(78,130)	-	-	398,098
Shedders	92,805	20,785	(9,837)	-	-	103,753
Refurbishments & environmental upgrades	34,199	98,340	(36,580)	-	-	95,959
Covid-19 support	5,440	235,078	(238,159)	-	-	2,359
Community development	40,738	67,148	(58,332)	-	-	49,554
Children & young people	29,037	3,609	(12,100)	-	-	20,546
Marketing	8,919	-	(2,978)	-	-	5,941
Small capital grants	14,656	-	(1,937)	-	-	12,719
	<u>702,022</u>	<u>424,960</u>	<u>(438,053)</u>	<u>-</u>	<u>-</u>	<u>688,929</u>
Total of funds	<u><u>966,289</u></u>	<u><u>1,436,092</u></u>	<u><u>(1,231,923)</u></u>	<u><u>-</u></u>	<u><u>29,532</u></u>	<u><u>1,199,990</u></u>

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

18. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Designated funds:

Building Fund

This fund was set up to fund major capital and revenue work on the building.

Restricted funds:

Big build

The big build grants consist of:

Big Lottery Fund - refurbishment and modernisation of the centre and structural works
Garfield Weston Foundation - refurbishment and modernisation of the centre and structural works
The 1989 Willan Charitable Trust - refurbishment and modernisation to the centre and structural works
Community Foundation - John Bell Fund - Installation of double glazing
Sir James Knott Trust - refurbishment of the community room and Big Build project
Bernard Sunley Charitable Foundation - refurbishment and modernisation for the centre and structural works.

Shedders

Grants received in respect of the Shedders Project - National Mens Shed from NTC CCGG.

Refurbishments and environmental upgrades

The refurbishment and environmental grants consist of:

Ecclesiastical - refurbishment of the Langley room
North Star Access Grant - energy improvements
Reach Fund - Keep Linskill Warm - to carry out energy surveys on all sites
Marks and Spencer Capital Fund - installation of solar panels at the centre.

Covid-19 support

Grants received in the year in respect to Covid-19 support from the Virgin Money Foundation, the National Lottery Community Fund and The Willan Trust.

Community development

The community development grants relate to:

Community Foundation - Kellett Fund - activities for the over 55's under engAGE
Big Lottery Fund - services at Battle Hill.

Children and young people

The children and young people grants relate to:

Coast Soccer Children and Young People Fund - children and young people activities
Community Foundation – Wellseley Young People - saturday kids club.

Marketing

Grants received from the Big Lottery Fund - Awards for All to improve marketing, website, video, and photography.

Other small capital

Other small capital grants comprise grants with an opening and closing balance of less than £4,000 and includes amounts from the John Bell fund, the Barbour Trust and the Linden Family.

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	403,797	520,965	924,762
Fixed asset investments	148,972	-	148,972
Current assets	330,516	181,185	511,701
Creditors due within one year	(154,263)	-	(154,263)
Creditors due in more than one year	(175,709)	-	(175,709)
Total	553,313	702,150	1,255,463

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	306,970	559,693	866,663
Fixed asset investments	138,850	-	138,850
Current assets	343,030	129,236	472,266
Creditors due within one year	(140,698)	-	(140,698)
Creditors due in more than one year	(137,091)	-	(137,091)
Total	511,061	688,929	1,199,990

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

20. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2022 £	Group 2021 £
Net income for the year (as per Statement of Financial Activities)	55,473	233,701
Adjustments for:		
Depreciation charges	147,537	122,896
Gains on investments	(10,121)	(29,532)
(Increase)/decrease in stocks	(1,552)	441
(Increase)/decrease in debtors	(12,703)	29,725
(Decrease)/increase in creditors	(5,496)	16,478
Net cash provided by operating activities	173,138	373,709

21. Analysis of cash and cash equivalents

	Group 2022 £	Group 2021 £
Cash in hand	450,572	438,414

22. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	438,414	12,158	450,572
Debt due within 1 year	(11,626)	(9,476)	(21,102)
Debt due after 1 year	(137,091)	(38,618)	(175,709)
	289,697	(35,936)	253,761

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2022

23. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £29,799 (2021: £30,868) in the year. At the balance sheet date amounts were payable to the fund of £4,417 (2021: £10,978) are included in creditors.

24. Related party transactions

During the year the group made the following related party transactions:

Mrs H Wood (Wife of a trustee)

Mrs H Wood was charged £67 (2021: £67) for room hire. At the balance sheet date the amount due from Mrs H Wood was £nil (2021: £nil).

PM Commercial Property Consultants Ltd (Director in common)

The group was charged £12,805 (2021: £7,085) for consultancy work in relation to lease agreements. At the balance sheet date the amount owed to PM Commercial Property Consultants Ltd was £nil (2021: £nil).

North Tyneside Voluntary Organisations Development Agency (Director in common)

The group was charged £102 (2021: £nil). At the balance sheet date the amount owed to North Tyneside Voluntary Organisations Development Agency was £nil (2021: £nil).

Mrs A Watson (Trustee)

Mrs A Watson was charged £10 (2021: £nil) for nursery provision, which was subsequently credited. At the balance sheet date the amount owed to Mrs A Watson was £10 (2021: £nil).

Mrs L Lowther (Trustee, resigned 16 March 2022)

Mrs L Lowther was charged £1,974 (2021: £nil). At the balance sheet date the amount due from Mrs L Lowther was £nil (2021: £nil).

Transactions with the wholly owned subsidiaries Linskill Trading Limited are included in the consolidated financial statements.

THE LINSKILL AND NORTH TYNESIDE COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1119143

Accounts

Registered number: 04827255
Charity number: 1119143

The Linskill and North Tyneside Community Development Trust

Annual report

31 March 2021

The Linskill and North Tyneside Community Development Trust

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The Linskill and North Tyneside Community Development Trust

Reference and administrative details

Year ended 31 March 2021

Trustees	J Prendergast, Chairman D J Entwisle E Patience M J Wood S McLoughlin A M Watson H Alderson L C Lowther A R Muffitt G Cox (Resigned 15 September 2020)
Company registered number	04827255
Charity registered number	1119143
Registered office	The Linskill Centre Linskill Terrace North Shields NE30 2AY
Chief executive officer	S Ripley
Independent auditor	UNW LLP Chartered Accountants Citygate St James' Boulevard Newcastle upon Tyne NE1 4JE
Bankers	Unity Trust Bank plc 4 Brindley Place Birmingham B1 2JB
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle upon Tyne Tyne and Wear NE1 4SN

The Linskill and North Tyneside Community Development Trust

Chief Executive's statement Year ended 31 March 2021

Annual Review 2020/21 - Thriving Communities For All

Our Vision

Thriving communities for all.

Our purpose

We create opportunities to learn, engage and belong.

The Heart of Our Community

Without a doubt this year has been unlike any other and the emergence of the pandemic has proved to be the most challenging time for everyone, with both work and lifestyles impacted. Within the Trust our values of being focused, ambitious, inclusive and resilient have been tested, as we have endeavoured to adapt and sustain services and programmes where possible to support and meet the needs of our community.

The annual review provides an opportunity to reflect and appraise our performance as a charitable Trust, managing our community hubs and community businesses. As Chief Executive I am proud of our response to the pandemic and what we have achieved. As you read this review it will become apparent that during these difficult times there has been a lot of success to acknowledge, from grant-funding success to adopting new ways of working and developing innovative projects.

During the year, the Trust had to adapt its business models to survive and minimise financial pressures where possible; this included streamlining and furloughing teams where necessary without impacting upon the quality of provision. Linskill Nursery remained open throughout the pandemic with staff continuing to provide childcare for parents and carers. The support of permanent tenants during changing restrictions was appreciated, although sadly a few tenants were forced to cease operations, resulting in opportunities for new tenant organisations. Funding has been secured via blended grants and loans to progress much-needed capital improvement and energy efficiency projects during the downtime. At the point of publication, we are in recovery mode for many of our community businesses (café, venue hire, nursery, functions) as we kickstart revenue streams to support the running of our hubs and programmes.

The last year has been a steep learning curve for us all and as a Trust we are committed to ensuring we move on and develop our much-loved community hubs, with the ongoing support of our community, local companies, funders and supporters.



Simeon Ripley
Chief Executive

Date: 16 November 2021

The Linskill and North Tyneside Community Development Trust

Trustees' report

Year ended 31 March 2021

The trustees present their annual report together with the audited financial statements of the charity ("LNTCDT") for the year 1 April 2020 to 31 March 2021. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the charity qualify as small under section 383 of the Companies Act 2006, the group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● Policies and objectives

The objects, for which LNTCDT is established, are stated in its Memorandum of Association and are as follows:

- i) To promote the benefit of the inhabitants of the communities of the North Tyneside area without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, training and providing opportunities in the interests of social welfare with the primary objective of improving the conditions of life for said inhabitants.
- ii) To establish or secure the establishment of a Community Resource Centre (Linskill Centre) and maintain and manage the same whether alone or in partnership or in co-operation with local authorities or other persons in the furtherance of the stated objects.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Strategies for achieving objectives

The Trust's strategic priorities, as agreed by the board of trustees are:

- i) Improving Our Facilities - We will secure investment into our community facilities to ensure they become 'go to' destinations that meet the expectations of today.
- ii) Growing Strong Community Businesses - We will grow our community businesses to become leaders in the fields of events, catering and conference hire with well recognised brands. Our community businesses will diversify their income streams to ensure they become robust businesses.
- iii) Responding to Community Need - We will develop and deliver a range of community development projects to meet community need. The strands will focus on Older People, Employability, Adult Learning, Health & Wellbeing and Children & Families.
- iv) Extending Our Reach and Asset Base - We will expand our asset base and establish a hub and spoke model for both community facilities and Linskill Nursery, thereby extending our reach across the borough in association with North Tyneside Council.
- v) Developing a Strong and Sustainable Organisation - We will be an enterprising, sustainable and well connected organisation that is seen as one of the lead organisations in North Tyneside.

The Linskill and North Tyneside Community Development Trust

Trustees' report (continued)

Year ended 31 March 2021

Achievements and performance

- **Main achievements of the charity**

Supporting Our Community

Linskill Nursery is an 80 place Ofsted registered facility for children aged from 6 weeks to 5 years, with a curriculum focused on nature inspired learning, a commitment to supporting the environment and a strong community spirit.

At the beginning of the year the nursery rebranded with a new logo and signage to reflect its ethos. This period was used to undertake a review and revision of the childcare offering, to ensure we are still meeting the needs of our community and remaining competitive within the local area.

However, the emergence of the pandemic brought about many challenges for the management and nursery team, with the initial lockdown restricting access to the nursery for children of key workers and vulnerable children only.

All the other children were welcomed back in July, in accordance with government guidance, although the uptake of places was lower due to the change of personal circumstances for many families.

During the pandemic Linskill Nursery has adapted its service offering in response to the varying circumstances and the nursery team handled the challenges and changes with professionalism, as they continued to provide a warm and nurturing learning environment for all children.

Reassuringly, Linskill Nursery continues to remain a popular choice within the area and the number of enrolled children is growing, with over one hundred families now utilising the childcare service.

The Trust's Family Programme responds to local and national initiatives to provide support for our community and improve the outcome for children and families. Unfortunately, the pandemic impacted upon several grant funded projects during the year, causing many to cease operation, including the Saturday Club which offered weekend youth provision for children with special needs aged 8 years plus.

With Government approval for the delivery of support groups and the help of grant funding, two Solihull Parenting Programmes were run in September, with 14 parents developing their parenting skills, knowledge and confidence over a ten-week period, facilitated by family support workers to help families become more effective and sensitive in their parenting role, creating resilient families and stronger communities.

Early in the new year a grant was secured to design a digital family support offer in response to the pandemic since many new parents felt there was a negative impact on their perinatal mental health due to the trials and tribulations of having a new baby compounded by the isolation and sense of loss in terms of lack of access to health professionals, family and friends and peers.

The delivery of the Squiggles N Giggles programme with weekly classes, groups and activities for families with children aged under five years of age was impacted by the pandemic. Parenting support groups and baby massage classes were sold out later in the year, providing opportunities for parent and child development and much-needed social interaction.

The addition of Post Natal groups, led by an experienced family support worker, provided parents with advice, peer support and friendship. Meeting social distance guidelines these groups were fully booked, reflecting a need within our community with 60 families per week accessing post-natal support, and many parents describing these sessions as a 'lifeline'.

The Linskill and North Tyneside Community Development Trust

Trustees' report (continued)

Year ended 31 March 2021

Achievements and performance (continued)

Spaces for Our Community

After a successful trial period the Trust formally signed lease agreements with North Tyneside Council for Royal Quays and Battle Hill satellite sites, thereby expanding our community reach and impact.

Casual room hire, weddings and functions are all key revenue streams for the Trust and were significantly impacted by local and national restrictions. However, the downtime afforded by lockdowns enable the Trust the opportunity to review its venue hire portfolio and undertake refurbishment projects and building works to improve the customer experience.

The Bede Room and the Mitford Room benefitted from some redecoration, whilst Trevelyan Hall, Burnett Hall and The Studio had the original parquet floors refurbished and restored to their former glory.

The popular and much-loved Café 32 was impacted during this period and despite trialling a takeaway only service, due to restrictions and no footfall, the decision was taken in December to close the café until the Spring and use the opportunity to refurbish.

December 2020 saw the commencement of Project Langley to transform an under-utilised and dated IT suite (adjoining Café 32) into a social serviced space to meet the needs of our community.

Funded by an Ecclesiastical 'Movement for Good' Award the Langley Room will enhance the venue hire portfolio, as this high-specification room will add flexibility and capacity for both social and business activities, including meetings, groups, workshops and functions.

Developing Our Community

Having previously focused on encouraging community participation and enticing people into centre-based activities to develop friendships, skill-sharing and involvement - the lockdown turned everything on its head. The Community Development team were acutely aware of the impact lockdown would have on many of its volunteers and community, who attended regular activities for a social and wellbeing lifeline, with the only option being to take activities to them.

From April 2020, all provision went digital and 'Zoom' became the new norm including: helping our community get online, socialising and learning online and accessing new hobbies and interests through a new and diverse digital programme.

A fortnightly 'what's-on and book-on' email bulletin called Grapevine was launched in May 2020 and quickly built up a circulation of over 540 members.

Additional funding was secured to ensure all activity sessions were free and during this period 924 online activities were delivered including: astronomy talks, sewing, crafting, heritage talks, tai-chi, pilates, dance fitness, gardening and a Friday morning 'coffee and quiz' sessions to round off the week.

With a focus on improving health and wellbeing, going green and encouraging cycling in the community, funding was secured from Cycle UK to deliver free Dr Bike cycle maintenance sessions at both Linskill and Battle Hill sites. Between August and December 112 bikes were serviced, helping to get our community back into cycling and keeping them safe on the roads. Further UK Cycle funding was secured for more sessions beyond April 2021 and to establish a cycle hub at Battle Hill.

Following funding from the North Tyneside Clinical Commissioning Group, the garage conversion into a Men's Shed was completed in November 2020, with the aim of creating a social, practical working hub to encourage men's involvement in the centre. The Shed volunteers took on the task of furnishing and equipping the space in readiness for opening, when restrictions permit and a project worker has been appointed.

The Linskill and North Tyneside Community Development Trust

Trustees' report (continued)

Year ended 31 March 2021

Achievements and performance (continued)

Going Green in Our Community

As part of its five-year strategy the Trust made a commitment to the environment, pledging to: raise awareness within its community, reduce its carbon footprint and improve its environmental impact.

Despite the ongoing challenges of the pandemic and having secured a blend of grants and loan investment from North Star Ventures, the Trust made the decision to proceed with planned environmental upgrades to the Linskill Centre, thereby reducing its carbon footprint and maximising cost efficiencies via lighting, heating controls and insulation projects.

Upon completion of the environmental projects, it is forecast the Linskill Centre's carbon footprint will be reduced by 60 tons CO₂ per annum and annual energy costs reduced by £13,000.

Linskill Nursery created a Wild Garden for children to learn about nature and appreciate the environment.

Aside from the environmental benefits these improvement projects are future proofing the Linskill Centre, improving the visitor experience and raising awareness of the environment within our community.

● Investment policy

The charity funds are controlled by the directors, who also act as trustees, who invest with a view to safely and ethically optimising annual investment income while maintaining capital growth in line with market trends. The trustees can invest any sums or investments received by them in investments in which they are by law authorised to invest money (including trading subsidiaries), with power from time to time to change for others of a like nature.

Financial review

● Going concern

The start of financial year 2020/2021 coincided with a national lockdown due to coronavirus. The Trust Board and Senior Managers developed robust financial forecasts and health and safety plans to ensure the sustainability of the Trust, including the use of the Government's coronavirus job retention scheme to protect staff roles.

Senior Managers successfully applied for grants from various sources including North Tyneside Council, National Lottery Community Fund, Community Foundation Tyne and Wear, Virgin Money Foundation and Power to Change to support core operating costs. The total income generated £1,436,092 which is an increase of £20,965 compared to previous year. This is an exceptional achievement given the uncertainty of coronavirus restrictions throughout the year. The Trust achieved a reduction of £112,349 in expenditure by restricting expenditure to only essential items.

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance and the potential impact on the charity of possible future scenarios arising from the impact of Covid-19. This also considers the effectiveness of available measures to assist in mitigating the impact. The charity has a positive cash balances and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Linskill and North Tyneside Community Development Trust

Trustees' report (continued)

Year ended 31 March 2021

• Reserves policy

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of this charity to hold free reserves. To support our purpose 'We create opportunities to learn, engage and belong', the reserves policy aims to provide resilience from the risk of disruption to community activities due to a lack of funding, whilst ensuring the remaining funds are used effectively and efficiently. The trustees considered it would be appropriate to hold sufficient funds for core running costs of £240,000. The value is reviewed quarterly at the Finance subgroup.

To ensure that there is no significant disruption to our charitable activities, holding appropriate reserves will enable the organisation to respond to any unforeseen reduction in income or additional unexpected expenditure.

At the end of the financial year 2020/21 unrestricted reserves are £511,061 of which £306,970 are tied up in unrestricted fixed assets, and £100,000 funds for capital building work and other fixed assets have been designated by trustees meaning the free reserves stand at £104,091.

The charity has continued to generate a surplus after the end of the financial year and therefore the trustees expect to meet their target of unrestricted free reserves of £240,000 by the end of the FY22 financial year.

• Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

The charity is grateful to National Lottery Community Fund, Community Foundation Tyne and Wear and North Tyneside Clinical Commissioning Group for supporting our Community Development Programmes. We are also grateful for the emergency grant support received from North Tyneside Council, National Lottery Community Fund, Community Foundation Tyne and Wear, Virgin Money Foundation and Power to Change to cover our core operating costs during the national lockdowns and to North Star Ventures for providing a blended grant/loan investment during the lockdowns to improve our community facilities and reduce our environmental impact.

The Linskill and North Tyneside Community Development Trust

Trustees' report (continued)

Year ended 31 March 2021

Structure, governance and management

- **Constitution**

The Linskill and North Tyneside Community Development Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

- **Methods of appointment or election of trustees**

The charity is governed by its board of trustees - who are the appointed directors of the company, The number of trustees at present is 9 (the requirement being that the number is not less than 3).

Any trustee vacancies which arise are filled by search with due regard to maintaining a proper balance of skills and experience within the board. A skills and experience audit is carried out every 2 years (next recruitment due in May 2021) and vacancies are advertised to fill gaps in knowledge and experience. The board are also recruited primarily from the area the Trust serves.

Applications to become a trustee are welcome from any individual who can identify with and contribute to the objectives of LNTCDT. Applicants are given full details of the organisation and an outline of their role and responsibilities as a trustee. They are then interviewed and undergo a Disclosure Barring Service check. One third of trustees are obliged to resign their posts each year, generally based on the longest serving members. The board of trustees has the authority to co-opt trustees between AGMs but the co-opted trustee must be elected at the next AGM.

All appointments are subject to the approval by members at a general meeting. with the notice of such meeting members are provided with a profile of prospective new trustees. Additionally a full attendance record is provided to members to inform their decisions.

All trustees operate in a voluntary capacity, receive no benefits from the charity and adhere to the conflict of interest policy.

The Linskill and North Tyneside Community Development Trust

Trustees' report (continued)

Year ended 31 March 2021

Structure, governance and management (continued)

- **Organisational structure and decision-making policies**

The board of trustees has 4 sub-committees:

i) The Finance and Risk Committee consisting of 2 members of the board meets, usually not less than 4 times a year, and is responsible for ensuring that financial performance is reported, adequate financial internal controls exist, assets are properly used and compliance with relevant legislation is maintained. This committee met on a regular basis during 2020/21 to monitor the financial impact on the Trust's finances and key decision making re grants/loans to support the charity during the pandemic. The directors of Linskill Trading Limited also meet at a meeting adjacent to the Finance and Risk Committee to ensure the Trading Arms financial performance and cashflow to monitoring independently of that of the Charity.

ii) The Nursery Committee meets at least 6 times each year to discuss performance, reviewing compliance with legislation and agree changes to the nursery service. The committee did not meet during 2020/21 due to staff being furloughed during the pandemic.

iii) The Community Development Committee meets at least 6 times each year to discuss and agree changes to Community delivery and funding of this service. The committee did not meet during 2020/21 due to staff being furloughed during the pandemic.

iv) The Marketing Committee meets at least 6 times each year to discuss and agree Marketing strategy. The committee did not meet during 2020/21 due to staff being furloughed during the pandemic.

Day to day management is vested in a professional team led by the charity's Chief Executive. The Chief Executive meets regularly with the Chair (in addition to the formal meetings) and appraises her of any significant issues as they may arise between meetings. The senior management team attend the board meetings but there is proper provision for the board to discuss any matter without management attendance when they so wish. The trustee members of the Finance Committee, as a norm, do discuss matters in private with the external auditors with no management present at the end of every audit committee meeting.

The officers are those listed as Key Management Personnel in Note 9.

In addition to their attendance at the formal trustee board meetings, the senior management meet together with other management on a monthly basis, to address all relevant operational issues.

The Chief Executive attends conference and seminars through Locality (national membership network for community organisations) and is on the Community Business Panel for Power to Change. Within North Tyneside the seniors managers attend borough networking on a regular basis including 'Working With' events organised by North Tyneside Council and VODA North Tyneside.

- **Policies adopted for the induction and training of trustees**

New trustees are provided with a thorough induction process and a checklist ensures they receive all relevant papers and guidance to properly fulfil their responsibilities. Briefing papers and familiarisation training is effected for all trustees, as deemed necessary.

- **Pay policy for key management personnel**

We have identified Key Management Personnel in Note 9 of these financial statements. The Finance sub-committee will review salary levels once a year during budget setting.

The Linskill and North Tyneside Community Development Trust

Trustees' report (continued)

Year ended 31 March 2021

Plans for future periods

The start of the new financial year 2020/2021 coincided with a national lockdown due to coronavirus. The Trust Board and Senior Managers developed robust financial forecasts and health and safety plans to ensure the sustainability of the Trust, including the use of the Government's furlough scheme to protect staff.

The Linskill Centre remained open during the national lockdown, supporting key workers by providing nursery services. As the restrictions eased specific activity risk assessments were developed to ensure the Trust operations remained COVID secure and responded to local needs.

An extensive environmental plan was launched to improve performance, reduce carbon footprint and identify energy savings including;

- boiler replacement with online access
- loft insulation
- improved and efficient lighting with automated controls
- tree pruning and planting

The National Health Service (NHS) are supporting the conversion of a garage into a Men's Community Shed to help end loneliness, encourage participation from this vulnerable group and facilitate creativity and knowledge sharing.

The Trust have secured an Ecclesiastical 'Movement for Good' £50k Award to transform an outdated room into a serviced social space to meet the needs of the community. This room has been named Langley Room and will provide much needed space for meetings, events and increase the capacity of Café 32.

The Family Programme is increasing the number of parenting groups and activities to support new parents faced with local and national restrictions during this challenging time.

The Linskill Nursery has rebranded to reflect its nature-inspired, environment and community objectives. Projects include the development of a wild garden to complement the successful Forest School activities, along with intergenerational activities when national and local restrictions are lifted.

Café 32 will have a brand refresh along with a mini refurbishment to bring the furniture and décor in line with the adjacent Langley Room.

In terms of venue hire the pandemic has reinforced the demand for flexible meeting space with IT connectivity and the Trust is systematically upgrading its meeting room portfolio with the installation of smart plasma screens, surround sound and wireless capability.

Community development successfully introduced digital platforms for the delivery of group meetings and classes to identified beneficiaries, with future plans including the expansion of these activities to the wider community. With revenue streams severely impacted marketing efforts will be focused on the recovery of community businesses to help kickstart revenue streams, for the sustainability of the Trust. Funding has been secured to upgrade the website, improve SEO and focused advertising to raise awareness and establish the Trust's nursery, café and room hire propositions.

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

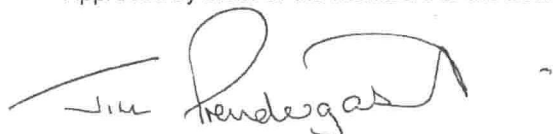
The Linskill and North Tyneside Community Development Trust

Trustees' report (continued)
Year ended 31 March 2021

Auditor

The auditor, UNW LLP, has indicated his willingness to continue in office. The designated trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the board of trustees on 16 November 2021 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'J Prendergast', with a stylized flourish at the end.

J Prendergast
Chairman

The Linskill and North Tyneside Community Development Trust

Statement of trustees' responsibilities

Year ended 31 March 2021

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group and the charity's transactions and disclose with reasonable accuracy at any time the financial position of the group and the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 16 November 2021 and signed on its behalf by:



J Prendergast
Chairman



Independent auditor's report to the members of The Linskill and North Tyneside Community Development Trust

Opinion

We have audited the financial statements of The Linskill and North Tyneside Community Development Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the Consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2021 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



Independent auditor's report to the members of The Linskill and North Tyneside Community Development Trust (continued)

Other information

The other information comprises the information included in the trustees annual report , other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



Independent auditor's report to the members of The Linskill and North Tyneside Community Development Trust (continued)

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of law and regulations that could reasonably be expected to have a material effect on the financial statements from our general and sector experience and through discussions with the directors and other management (as required by auditing standards) and we discussed with the directors the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

Firstly, the group is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies legislation) and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the group is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines and litigation. We identified the following areas as those most likely to have such an effect; health and safety, employment law and certain aspects of company legislation, recognising the nature of the charitable company's activities. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and inspection of regulatory and legal correspondence, if any. Through these procedures, we did not become aware of any actual or suspected non-compliance that was sufficiently significant to our audit or material.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



**Independent auditor's report to the members of The Linskill and North Tyneside
Community Development Trust (continued)**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Anne Hallowell

Anne Hallowell BSc FCA DChA (Senior Statutory Auditor)

**for and on behalf of UNW LLP, Statutory Auditor
Chartered Accountants**

Newcastle upon Tyne

16 November 2021

The Linskill and North Tyneside Community Development Trust

Consolidated Statement of financial activities (incorporating income and expenditure account)

Year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	4	208,990	424,960	633,950	247,315
Charitable activities	5	739,580	-	739,580	834,413
Other trading activities	6	62,562	-	62,562	328,379
Other income		-	-	-	5,020
Total income		1,011,132	424,960	1,436,092	1,415,127
Expenditure on:					
Raising funds		76,167	-	76,167	310,596
Charitable activities		717,703	438,053	1,155,756	1,033,676
Total expenditure		793,870	438,053	1,231,923	1,344,272
Net gains/(losses) on investments	12	29,532	-	29,532	(5,860)
Net movement in funds		246,794	(13,093)	233,701	64,995
Reconciliation of funds:					
Total funds brought forward		264,267	702,022	966,289	901,294
Net movement in funds		246,794	(13,093)	233,701	64,995
Total funds carried forward		511,061	688,929	1,199,990	966,289

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 21 to 40 form part of these financial statements.

The Linskill and North Tyneside Community Development Trust

Consolidated balance sheet At 31 March 2021

	Note	2021 £	As restated 2020 £
Fixed assets			
Tangible assets	11	866,663	697,080
Investments	12	138,850	109,318
		<u>1,005,513</u>	<u>806,398</u>
Current assets			
Stocks	13	3,766	4,207
Debtors	14	30,086	59,811
Cash at bank and in hand		438,414	208,467
		<u>472,266</u>	<u>272,485</u>
Creditors: amounts falling due within one year	15	(140,698)	(112,594)
Net current assets		<u>331,568</u>	<u>159,891</u>
Total assets less current liabilities		<u>1,337,081</u>	<u>966,289</u>
Creditors: amounts falling due after more than one year	16	(137,091)	-
Total net assets		<u><u>1,199,990</u></u>	<u><u>966,289</u></u>
Charity funds			
Restricted funds	17	688,929	702,022
Unrestricted funds	17	511,061	264,267
Total funds		<u><u>1,199,990</u></u>	<u><u>966,289</u></u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 16 November 2021 and signed on their behalf by:



J Prendergast
Chairman

The notes on pages 21 to 40 form part of these financial statements.

The Linskill and North Tyneside Community Development Trust

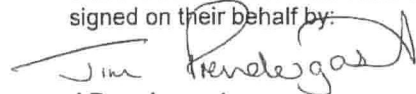
Balance sheet At 31 March 2021

	Note	2021 £	As restated 2020 £
Fixed assets			
Tangible assets	11	821,767	644,261
Investments	12	138,851	109,319
		<u>960,618</u>	<u>753,580</u>
Current assets			
Debtors	14	99,934	68,916
Cash at bank and in hand		383,122	166,883
		<u>483,056</u>	<u>235,799</u>
Creditors: amounts falling due within one year	15	(134,931)	(97,377)
Net current assets		<u>348,125</u>	<u>138,422</u>
Total assets less current liabilities		<u>1,308,743</u>	<u>892,002</u>
Creditors: amounts falling due after more than one year	16	(137,091)	-
Total net assets		<u>1,171,652</u>	<u>892,002</u>
Charity funds			
Restricted funds	17	688,929	702,022
Unrestricted funds	17	482,723	189,980
Total funds		<u>1,171,652</u>	<u>892,002</u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 16 November 2021 and signed on their behalf by:



J Prendergast
Chairman

Company registered number: 04827255

The notes on pages 21 to 40 form part of these financial statements.

The Linskill and North Tyneside Community Development Trust

Consolidated statement of cash flows Year ended 31 March 2021

	2021 £	2020 £
Net cash used in operating activities	373,709	211,192
Cash flows from investing activities		
Proceeds from the sale of tangible fixed assets	-	304
Purchase of tangible fixed assets	(292,479)	(30,692)
Net cash used in investing activities	(292,479)	(30,388)
Cash flows from financing activities		
Cash inflows from new borrowing	152,500	-
Repayments of borrowing	(3,783)	(26,667)
Investment withdrawal	-	10,000
Net cash provided by/(used in) financing activities	148,717	(16,667)
Change in cash and cash equivalents in the year	229,947	164,137
Cash and cash equivalents at the beginning of the year	208,467	44,330
Cash and cash equivalents at the end of the year	438,414	208,467

The notes on pages 21 to 40 form part of these financial statements

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2021

1. General information

The Linskill and North Tyneside Community Development Trust ('the charity') is a private company limited by guarantee, incorporated and domiciled in the United Kingdom. The address of the registered office is given in the reference and administration page of these financial statements. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Linskill and North Tyneside Community Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the charity and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

2.2 Basis of consolidation

The financial statements consolidate the accounts of The Linskill and North Tyneside Community Development Trust and its wholly owned subsidiary Linskill Trading Limited. The results of the subsidiary are consolidated on a line by line basis.

The income and expenditure account for the year dealt with in the accounts of the company was a surplus of 279,650 (2020: surplus of £144,169).

2.3 Going concern

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance and the potential impact on the charity of possible future scenarios arising from the impact of Covid-19. This also considers the effectiveness of available measures to assist in mitigating the impact. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2021

2. Accounting policies (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants receivable

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Other trading activities

Income from commercial trading activities is recognised as earned (as the related goods and services are provided) and as the rental and service charges fall due.

Investment income

Interest receivable is recognised on a receivable basis, when the amount can be measured reliably. This is normally upon notification of the interest paid or payable by the bank.

Charitable activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support client service activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred where related grants are received and the performance conditions relating to its entitlement are not met.

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2021

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

Raising funds

Costs of raising funds are those costs of commercial trading including the Trading company's activities and the letting operations, together with their associated support costs.

Charitable activities

Expenditure on charitable activities includes the costs associated with the provision of client supporting services and include both the direct costs and support costs relating to the activities of the charity.

Other expenditure

Other expenditure represents those items not falling into any other heading.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charity's (and the group's) activities. These costs, which have not been directly apportioned, have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the support cost note.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

All expenditure is inclusive of irrecoverable VAT.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2021

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Long-term leasehold property	-	15%	reducing balance
Fixtures and fittings	-	15%	reducing balance
Office equipment	-	15%	reducing balance
Computer equipment	-	33%	straight line

2.8 Fixed asset investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2021

2. Accounting policies (continued)

2.12 Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions and other post retirement obligations

The group operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the statement of financial activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3. Critical accounting estimates and areas of judgment

The preparation of financial statements requires management to make judgements, assumptions and estimates that affect the application of accounting policies and amounts reported in the Statement of Financial Activity and balance sheet. Such decisions are made at the time of the financial statements are prepared and adopted based on the best information available at the time. Actual outcomes may be different from initial estimates and are reflected in the financial statements as soon as they become apparent.

Management have approved depreciation, prepayments, accruals and other cut-off adjustments. Whilst management believe that these estimates and judgements are accurate, there is every likelihood that they will not be exact. The trustees include an investment portfolio at market value and annually consider the market value. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

None of the other estimates made in the preparation of these financial statements are considered to carry significant estimation uncertainty, nor to bear significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

In preparing these financial statements, no significant judgements were required in the process of applying the company's accounting policies.

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2021

4. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	6,413	-	6,413
Grants receivable	-	424,960	424,960
Government grants	202,577	-	202,577
Total donations and legacies	208,990	424,960	633,950
	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	13,741	-	13,741
Grants receivable	-	233,574	233,574
Total donations and legacies	13,741	233,574	247,315

5. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Room hire	316,142	316,142	270,541
Nursery income	382,692	382,692	506,037
Events	-	-	2,388
Fundraising	-	-	7,986
Solar panels	4,336	4,336	4,219
Consultancy	8,855	8,855	32,183
Miscellaneous	27,555	27,555	11,059
Total 2021	739,580	739,580	834,413

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2021

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Rental provision	28,267	28,267	174,430
Catering income	10,396	10,396	119,708
Private events	73	73	31,918
Other income	23,826	23,826	2,323
Total 2021	62,562	62,562	328,379

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Expenditure on charitable activities	1,119,800	35,956	1,155,756

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Expenditure on charitable activities	991,559	42,117	1,033,676

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2021

Support costs allocated to charitable activities

	Governance costs 2021 £	Other support costs 2021 £	Total funds 2021 £
Audit and accountancy fees	6,750	-	6,750
Legal and other professional costs	-	29,174	29,174
Total 2021	6,750	29,174	35,924

	Governance costs 2020 £	Other support costs 2020 £	Total funds 2020 £
Interest	-	1,193	1,193
Other	-	11,772	11,772
Audit and accountancy fees	7,300	-	7,300
Legal and other professional costs	-	21,852	21,852
Total 2020	7,300	34,817	42,117

8. Net incoming/outgoing resources

	2021 £	2020 £
Audit fees	6,750	3,700
Other non-audit services	1,500	3,600
Loss on disposal of fixed assets	-	303
Depreciation of fixed assets	122,896	119,526
	131,146	127,129

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2021

9. Staff costs

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Wages and salaries	741,434	792,186	687,084	597,935
Social security costs	41,416	42,934	41,416	42,934
Contribution to defined contribution pension schemes	30,868	32,830	30,868	32,830
	<u>813,718</u>	<u>867,950</u>	<u>759,368</u>	<u>673,699</u>

The average number of persons employed by the charity during the year was as follows:

	Group 2021 No.	Group 2020 No.
Management	7	7
Engaged in charitable activities	51	64
	<u>58</u>	<u>71</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefits of the key management personnel of the group were £178,661 (2020: £209,457).

The key management personnel in the year were:

Mr S Ripley, Chief Executive
 Ms T Crawford, Finance and Operations Manager
 Mrs K Steen, Customer Service Manager / Human Resources
 Ms J Irving, Community Development Manager
 Ms S Moffat, Marketing Manager
 Ms L Cervantes, Children and Young People's Manager

10. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2020: £nil).

During the year ended 31 March 2021, no trustee expenses have been incurred (2020: £nil).

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2021

11. Tangible fixed assets

Group

	Long-term leasehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost					
At 1 April 2020	677,451	442,306	39,653	35,142	1,194,552
Additions	-	278,062	-	14,417	292,479
At 31 March 2021	<u>677,451</u>	<u>720,368</u>	<u>39,653</u>	<u>49,559</u>	<u>1,487,031</u>
Depreciation					
At 1 April 2020	202,283	244,301	37,331	13,557	497,472
Charge for the year	63,463	48,006	348	11,079	122,896
At 31 March 2021	<u>265,746</u>	<u>292,307</u>	<u>37,679</u>	<u>24,636</u>	<u>620,368</u>
Net book value					
At 31 March 2021	<u>411,705</u>	<u>428,061</u>	<u>1,974</u>	<u>24,923</u>	<u>866,663</u>
At 31 March 2020	<u>475,168</u>	<u>198,005</u>	<u>2,322</u>	<u>21,585</u>	<u>697,080</u>

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2021

11. Tangible fixed assets (continued)

Charity

	Long-term leasehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost					
At 1 April 2020	676,293	338,924	39,653	35,142	1,090,012
Additions	-	278,062	-	14,417	292,479
At 31 March 2021	<u>676,293</u>	<u>616,986</u>	<u>39,653</u>	<u>49,559</u>	<u>1,382,491</u>
Depreciation					
At 1 April 2020	201,124	193,739	37,331	13,557	445,751
Charge for the year	63,463	40,083	348	11,079	114,973
At 31 March 2021	<u>264,587</u>	<u>233,822</u>	<u>37,679</u>	<u>24,636</u>	<u>560,724</u>
Net book value					
At 31 March 2021	<u>411,706</u>	<u>383,164</u>	<u>1,974</u>	<u>24,923</u>	<u>821,767</u>
At 31 March 2020	<u>475,169</u>	<u>145,185</u>	<u>2,322</u>	<u>21,585</u>	<u>644,261</u>

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2021

12. Fixed asset investments (restated)

Group	Listed investments £
Cost	
At 1 April 2020	109,318
At 1 April 2020	109,318
Revaluations	29,532
At 31 March 2021	138,850
Net book value	
At 31 March 2021	138,850
At 31 March 2020	109,318

Charity	Investments in subsidiary companies £	Listed investments £	Total £
Cost			
At 1 April 2020	1	109,318	109,319
Revaluations	-	29,532	29,532
At 31 March 2021	1	138,850	138,851
Net book value			
At 31 March 2021	1	138,850	138,851
At 31 March 2020	1	109,318	109,319

Listed investments have a net book value and market value of £138,851 (2020: £109,319) and are listed on a recognised stock exchange.

in the year under review, balances held in listed investments have been reclassified from current to fixed assets as they are held for longer term income generation. The prior year comparatives have also been reclassified.

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2021

12. Fixed asset investments (restated) (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the charity:

Name	Company number	Country of incorporation	Principal activity	Class of shares	Holding	Included in consolidation
Linskill Trading Limited	09849507	England and Wales	The operation of rental facilities, catering and events services	Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Linskill Trading Limited	96,762	(85,538)	11,224	28,340

13. Stocks

	Group 2021 £	Group 2020 £
Raw materials and consumables	3,766	4,207

14. Debtors

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Amounts owed by group undertakings	-	-	12,500	-
Trade debtors	16,245	55,784	13,884	43,391
Amounts owed by group undertakings	-	-	60,069	22,909
Other debtors	360	1,411	-	-
Prepayments and accrued income	13,481	2,616	13,481	2,616
	<u>30,086</u>	<u>59,811</u>	<u>99,934</u>	<u>68,916</u>

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2021

15. Creditors: amounts falling due within one year

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Other loans (note 16)	11,626	-	11,626	-
Trade creditors	23,553	56,129	22,841	53,168
Other taxation and social security	19,971	17,884	19,837	14,538
Accruals and deferred income	85,548	38,581	80,627	29,671
	<u>140,698</u>	<u>112,594</u>	<u>134,931</u>	<u>97,377</u>
	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Deferred income at 1 April 2020	8,364	25,344	8,364	25,344
Resources deferred during the year	49,254	8,364	46,430	8,364
Amounts released from previous periods	(8,364)	(25,344)	(8,364)	(25,344)
	<u>49,254</u>	<u>8,364</u>	<u>46,430</u>	<u>8,364</u>

16. Creditors: amounts falling due after more than one year

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Other loans	<u>137,091</u>	-	<u>137,091</u>	-

The group entered into loan agreements from 1 May 2020 to 14 December 2020 for a total of £152,500. The total loan is repayable in monthly installments from 1 December 2020 for a period of ten years and carries interest at a fixed rate of 6% per annum.

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2021

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Designated funds						
Continuation of service	76,000	-	-	(76,000)	-	-
Building	150,000	-	-	(50,000)	-	100,000
Strategic development	38,267	-	-	(38,267)	-	-
	<u>264,267</u>	<u>-</u>	<u>-</u>	<u>(164,267)</u>	<u>-</u>	<u>100,000</u>
General funds						
General funds	-	1,011,132	(793,870)	164,267	29,532	411,061
Total Unrestricted funds	<u>264,267</u>	<u>1,011,132</u>	<u>(793,870)</u>	<u>-</u>	<u>29,532</u>	<u>511,061</u>
Restricted funds						
Big build	476,228	-	(78,130)	-	-	398,098
Shedders	92,805	20,785	(9,837)	-	-	103,753
Refurbishments & environmental upgrades	34,199	98,340	(36,580)	-	-	95,959
Covid-19 support	5,440	235,078	(238,159)	-	-	2,359
Community development	40,738	67,148	(58,332)	-	-	49,554
Children & young people	29,037	3,609	(12,100)	-	-	20,546
Marketing	8,919	-	(2,978)	-	-	5,941
Small capital grants	14,656	-	(1,937)	-	-	12,719
	<u>702,022</u>	<u>424,960</u>	<u>(438,053)</u>	<u>-</u>	<u>-</u>	<u>688,929</u>
Total of funds	<u><u>966,289</u></u>	<u><u>1,436,092</u></u>	<u><u>(1,231,923)</u></u>	<u><u>-</u></u>	<u><u>29,532</u></u>	<u><u>1,199,990</u></u>

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2021

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Designated funds						
Continuation of service	76,000	-	-	-	-	76,000
Building	150,000	-	-	-	-	150,000
Strategic development	46,549	1,181,553	(1,181,975)	(2,000)	(5,860)	38,267
	<u>272,549</u>	<u>1,181,553</u>	<u>(1,181,975)</u>	<u>(2,000)</u>	<u>(5,860)</u>	<u>264,267</u>
Restricted funds						
Big build	562,019	18,564	(104,355)	-	-	476,228
Shedders	-	97,777	(4,972)	-	-	92,805
Refurbishments & environmental upgrades	14,566	21,900	(2,267)	-	-	34,199
Covid-19 support	-	6,750	(1,310)	-	-	5,440
Community development	14,312	57,383	(30,957)	-	-	40,738
Children & young people	19,844	19,550	(10,358)	-	-	29,036
Marketing	-	10,000	(1,081)	-	-	8,919
Small capital grants	18,004	1,650	(6,997)	2,000	-	14,657
	<u>628,745</u>	<u>233,574</u>	<u>(162,297)</u>	<u>2,000</u>	<u>-</u>	<u>702,022</u>
Total of funds	<u>901,294</u>	<u>1,415,127</u>	<u>(1,344,272)</u>	<u>-</u>	<u>(5,860)</u>	<u>966,289</u>

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2021

17. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Designated funds:

Continuation of Service

This fund was designed to fund the costs of running service in the short term whilst winding the business up. It includes professional fees and redundancy costs. This fund has been released in the year due to this no longer being required.

Building Fund

This fund was set up to fund major capital and revenue work on the building. The fund has been reduced by £50,000 in the year due to capital spend undertaken in the current financial year.

Restricted funds:

Big build

The big build grants consist of:

Big Lottery Fund - refurbishment and modernisation of the centre and structural works
Garfield Weston Foundation - refurbishment and modernisation of the centre and structural works
The 1989 Willan Charitable Trust - refurbishment and modernisation to the centre and structural works
Community Foundation - John Bell Fund - Installation of double glazing
Sir James Knott Trust - refurbishment of the community room and Big Build project
Bernard Sunley Charitable Foundation - refurbishment and modernisation for the centre and structural works.

Shedders

Grants received in respect of the Shedders Project - National Mens Shed from NTC CCG.

Refurbishments and environmental upgrades

The refurbishment and environmental grants consist of:

Ecclesiastical - refurbishment of the Langley room
North Star Access Grant - energy improvements
Reach Fund - Keep Linskill Warm - to carry out energy surveys on all sites
Marks and Spencer Capital Fund - installation of solar panels at the centre.

Covid-19 support

Grants received in the year in respect to Covid-19 support from the Virgin Money Foundation, the National Lottery Community Fund and The Willan Trust.

Community development

The community development grants relate to:

Community Foundation - Kellett Fund - activities for the over 55's under engAGE
Big Lottery Fund - services at Battle Hill.

Children and young people

The children and young people grants relate to:

Coast Soccer Children and Young People Fund - children and young people activities
Community Foundation – Wellseley Young People - saturday kids club.

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2021

17. Statement of funds (continued)

Marketing

Grants received from the Big Lottery Fund - Awards for All to improve marketing, website, video, and photography.

Other small capital

Other small capital grants comprise grants with an opening and closing balance of less than £4,000 and includes amounts from the John Bell fund, the Barbour Trust and the Linden Family.

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	306,970	559,693	866,663
Fixed asset investments	138,850	-	138,850
Current assets	343,030	129,236	472,266
Creditors due within one year	(140,698)	-	(140,698)
Creditors due in more than one year	(137,091)	-	(137,091)
Total	511,061	688,929	1,199,990

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	174,190	522,890	697,080
Fixed asset investments	109,318	-	109,318
Current assets	93,353	179,132	272,485
Creditors due within one year	(112,594)	-	(112,594)
Total	264,267	702,022	966,289

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2021

19. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2021 £	Group 2020 £
Net income for the year (as per Statement of Financial Activities)	233,701	64,995
Adjustments for:		
Depreciation charges	122,896	128,847
(Gains)/losses on investments	(29,532)	5,860
Decrease in stocks	441	3,380
Decrease in debtors	29,725	41,703
Increase/(decrease) in creditors	16,478	(33,593)
Net cash provided by operating activities	373,709	211,192

20. Analysis of cash and cash equivalents

	Group 2021 £	Group 2020 £
Cash in hand	438,414	208,467
Total cash and cash equivalents	438,414	208,467

21. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	208,467	229,947	438,414
Debt due within 1 year	-	(11,626)	(11,626)
Debt due after 1 year	-	(137,091)	(137,091)
	208,467	81,230	289,697

The Linskill and North Tyneside Community Development Trust

Notes to the financial statements Year ended 31 March 2021

22. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £30,868 (2020: £32,830) in the year. At the balance sheet date amounts were payable to the fund of £10,978 (2020: £3,932) are included in creditors.

23. Related party transactions

During the year the group made the following related party transactions:

Mrs H Wood (Wife of a trustee)

Mrs H Wood was charged £67 (2020: £1,693) for room hire. At the balance sheet date the amount due from Mrs H Wood was £nil (2020: £90).

PM Commercial Property Consultants Ltd (Director in common)

The group was charged £7,085 (2020: £9,604) for consultancy work in relation to lease agreements. At the balance sheet date the amount due from PM Commercial Property Consultants Ltd was £nil (2020: £1,105).

Mrs E Patience (Trustee)

Mrs E Patience was charged £nil (2020: £2,251) for nursery provision. At the balance sheet date the amount due from Mrs E Patience was £nil (2020: £nil).