

THE DAWE FAMILY TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

CHARITY NUMBER 1119140

THE DAWE FAMILY TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2025

Report of the trustees for the year ended 30 June 2025

The Trustees have pleasure in presenting their annual report with the financial statements for the year ended 30 June 2025.

Legal and administrative information

Trustees	Mrs Joanna Dawe Mr Jacob Dawe Mr Stephen Fox Mrs Jane Dawe
Charity Number	1119140
Principal Address	Clifton Down House 54A Whiteladies Road Clifton Bristol BS8 2NH
Independent Examiner	GC Barber, Chartered Accountant, Graham Barber Accountancy Limited 18 Minster Way Bath, BA2 6RH
Bankers	National Westminster Bank PLC PO Box 238 Corn Street Bristol BS1 1HQ
Solicitors	Stone King, Upper Borough Chambers, Bath BA1 1RG

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Charitable Trust Deed, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities Act 2011.

THE DAWE FAMILY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management

The Trust was established by a charitable trust deed on 23 April 2007.

There are 2 Founder Trustees, Mrs Joanna Dawe and Mr J Dawe, as well as a First Trustee, Mr S P Fox. The second Trustee, Mrs Jane Dawe, was appointed on 1st June 2018. The Founder Trustees retain their positions for life. First & second Trustees are appointed for a term of 3 years upon which they have to apply for re-appointment as set out in the Charitable Trust Deed.

The Trustees meet on a regular basis and at each meeting monitor the progress of the Charity's income and expenditure as well as considering requests for grants.

Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established procedures to manage those risks.

Object of the charity

The Trust's objects are of aiding disadvantaged young people, between the ages of 16 and 30, in the United Kingdom.

The trust provides grants to benefit and support suitable candidates. As part of their objectives, in May 2020, the Trustees acquired two self-contained flats which are let, at a reduced rent, to disadvantaged young people with the aim of providing them with an initial stepping stone to independent living.

The trustees are in ongoing discussions to identify and acquire additional property to let out to suitable candidates.

Public benefit

The Trustees confirm that they have considered duties imposed on them by section 17(5) of the Charities Act 2011 regarding public benefit. In making grants during the year and in planning their grant making activities for the year ahead and continuing to provide assistance to disadvantaged young people in the United Kingdom and throughout the world they consider that they have complied with the Act.

Achievements and performance

The trustees have continued to provide financial support to suitable candidates throughout the year and have also provided a limited amount of assistance to other charities working to support young disadvantaged people.

Financial review

A donation of £600,000 was received in the year from Sanderson Solutions Group plc (Previous year £350,000).

During the year financial year ended 30 June 2025 the trustees approved 817 (2024 – 583) applications for assistance for disadvantaged young people at a total value of £619,804 (2024 – £486,861). Administrative costs and governance have again been kept to a minimum.

THE DAWE FAMILY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2025

In May 2020 the trustees acquired two new single bedroom flats in Bath & North East Somerset and these are leased to a Bath based housing charity for an initial 5 year period commencing on the 26 May 2020 to assist with the provision of housing. Rental income derived was £16,848 (2024 - £13,653). Associated costs were £2,949 (2024 - £4,815).

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between 3 and 6 month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Grant making policy

The charity welcomes grant applications from both individuals and organisations working towards the same objectives. Grant applications are considered and discussed on a rolling basis by a minimum of two Trustees.

Plans for the future

The Trustees plan to continue existing grant making policies recognising that the present economic squeeze is having a disproportionate impact on the Charity's clients.

Trustee's responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements giving a true and fair view, the Trustees should follow best practice and:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the Charity SORP;

make judgements and estimates which are reasonable and prudent;

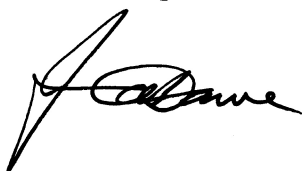
state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and:

prepare the financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities SORP (FRS102), Charities Act 2011, and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 29 April 2026 and signed on their behalf by:

Mrs J Dawe
Trustee



THE DAWE FAMILY TRUST
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report on my examination of the accounts of the Trust for the year ended 30 June 2025, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000, your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
the accounts do not accord with those records; or

- the accounts do not comply with the accounting requirements concerning form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of my examination.

I have no concerns and have come across no other matters in connection with the examination which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name of principal:
Name of firm:
Relevant professional qualification or body:
Address:
Date:

Graham Barber
Graham Barber Accountancy Limited
Chartered Accountant
18 Minster Way, Bath
29 April 2026

THE DAWE FAMILY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted Funds	
		2025	2024
		£	£
Income and Expenditure			
Income:			
Donations and legacies	2	600,000	350,000
Activities in furtherance of the charity's objects:			
Rental income		16,848	13,653
Investment income			
Bank & interest	3	511	2,024
Total Income		<u>617,359</u>	<u>365,677</u>
Expenditure			
Charitable activities:			
Grants made to organisations	4	-	1,000
Grants made to individuals	4	619,804	486,861
Flat running costs	5	2,949	3,491
Amortisation and depreciation	5	7,434	7,278
Postage and stationery	5	939	876
Bank charges	5	295	235
Independent examination	6	1,230	1,120
Total expenditure on charitable activities		<u>632,651</u>	<u>500,861</u>
Net Income/(Expenditure) and net movement in funds for the year		(15,292)	(135,184)
Balances brought forward at 1 July 2024		<u>399,605</u>	<u>534,789</u>
Balances carried forward at 30 June 2025		<u><u>384,313</u></u>	<u><u>399,605</u></u>

The notes on pages 8 to 10 form part of these financial statements

THE DAWE FAMILY TRUST

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	2024 £
Fixed assets			
Long Leasehold Properties	7	320,243	327,521
Equipment	7	644	-
Current Assets			
Bank balances		64,528	71,878
Debtors	8	128	1,324
Creditors: Amounts falling due within one year	9	(1,230)	(1,118)
Total Assets Less Current Liabilities		<u>384,313</u>	<u>399,605</u>
Accumulated funds			
Unrestricted funds		384,313	399,605
Restricted funds		-	-
Total funds		<u>384,313</u>	<u>399,605</u>

The financial statements were approved by the trustees on 29 April 2026



Mrs J Dawe
Trustee & Chair



Mr S P Fox
Trustee & Hon. Treasurer

The notes on pages 8 to 10 form part of these financial statements

THE DAWE FAMILY TRUST

STATEMENT OF CASH FLOWS

YEAR ENDED 30 JUNE 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash used by operating activities	10	(23,909)	(144,862)
Cash flows from investing activities			
Interest and rent from investments		17,359	15,677
Purchase of equipment		(800)	-
Net cash provided by investing activities		16,559	15,677
Change in cash and cash equivalents in the reporting period		(7,350)	(129,185)
Cash and cash equivalents at the beginning of the reporting period		71,878	201,063
Cash and cash equivalents at the end of the reporting period		64,528	71,878

The notes on pages 8 to 10 form part of these financial statements

THE DAWE FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities Act 2011.

The Dawe Family Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Income

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

(c) Resources expended

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accounting fees and fees for independent examination.

(d) Amortisation of long leasehold property

Amortisation is charged at 2% pa

(e) Depreciation of equipment

Depreciation is charged on a straight line basis over three years.

(f) Going concern

The trustees consider that there are no material uncertainties about the ability of The Dawe Family Trust to continue as a going concern.

(g) Legal status of the Charity

The Dawe Family Trust is constituted as a Trust, an unincorporated body.

2. Donations and legacies

Donations and gifts

2025	2024
£	£
600,000	350,000

3. Investment income

Interest receivable

2025	2024
£	£
511	2,024

4. Charitable activities - Grants payable

The amount payable in the year comprises

Payable to organisations: 0 grants (2024: 1 grant)

Payable to individuals: 817 grants (2024: 583 grants)

Total

2025	2024
£	£
-	1,000
619,804	486,861
619,804	487,861

THE DAWE FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 30 JUNE 2025

5. Charitable activities	2025	2024
	£	£
Postage and stationery	939	876
Bank charges	295	235
Long leasehold amortisation	7,278	7,278
Depreciation	156	-
Flat running costs	2,949	3,491
	11,617	11,880

No trustee received any remuneration in the year.

No trustee received any re-imbursement of expenses in the year.

There were no staff or staff costs.

6. Charitable activities - Governance costs	2025	2024
	£	£
Independent examiner's fee	1,230	1,120

7. Fixed Assets	2025	2024
	£	£
Long leasehold property		
Cost at 1 July 2024 and 30 June 2025	363,911	363,911
Amortisation at 1 July 2024	36,390	29,112
Amortisation for year	7,278	7,278
Amortisation at 30 June 2025	43,668	36,390
Net book value 30 June 2025	320,243	327,521

	£	£
Equipment		
Additions	800	-
Depreciation for year		
Depreciation at 30 June 2025	156	-
Net book value 30 June 2025	644	-

THE DAWE FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

8. Debtors	2025	2024
	£	£
Prepayments	128	1,324
	<hr/>	<hr/>
9. Creditors: Amounts falling due within one year	2025	2024
	£	£
Accruals	1,230	1,118
	<hr/>	<hr/>
10. Reconciliation of net income to net cash flow from operating activities	2025	2024
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(15,292)	(135,184)
Adjustments for:		
Depreciation and amortisation	7,434	7,278
Interest received	(511)	(2,024)
Rent received	(16,848)	(13,653)
Decrease/(increase) in debtors	1,196	(1,324)
Increase in creditors	112	45
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Net cash used by operations	(23,909)	(144,862)
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11. Related party transactions

Donations received from Sanderson Solutions Group plc £600,000 (2024 £350,000).