

THE DAWE FAMILY TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

CHARITY NUMBER 1119140

THE DAWE FAMILY TRUST

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THE DAWE FAMILY TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

Report of the trustees for the year ended 30 June 2022

The Trustees have pleasure in presenting their annual report with the financial statements for the year ended 30 June 2022.

Legal and administrative information

Trustees	Mrs Joanna Dawe Mr Jacob Dawe Mr Stephen Fox Mrs Jane Dawe
Charity Number	1119140
Principal Address	Clifton Down House 54A Whiteladies Road Clifton Bristol BS8 2NH
Independent Examiner	GC Barber, Chartered Accountant, Graham Barber Accountancy Limited 4 Beaufort West Bath, BA1 6QB
Bankers	National Westminster Bank PLC PO Box 238 Corn Street Bristol BS1 1HQ
Solicitors	Stone King, 13 Queen Square, Bath BA1 2HZ

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Charitable Trust Deed, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities Act 2011.

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

Structure, governance and management

The Trust was established by a charitable trust deed on 23 April 2007.

There are 2 Founder Trustees, Mrs Joanna Dawe and Mr J Dawe, as well as a First Trustee, Mr S P Fox. The second Trustee, Mrs Jane Dawe, was appointed on 1st June 2018. The Founder Trustees retain their positions for life. First & second Trustees are appointed for a term of 3 years upon which they have to apply for re-appointment as set out in the Charitable Trust Deed.

The Trustees meet on a regular basis and at each meeting monitor the progress of the Charity's income and expenditure as well as considering requests for grants.

Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established procedures to manage those risks.

Object of the charity

The Trust's objects are of aiding disadvantaged young people, between the ages of 16 and 30, in the United Kingdom.

The trust provides grants to benefit and support suitable candidates. As part of their objectives, in May 2020, the Trustees acquired two self-contained flats which are let, at a reduced rent, to disadvantaged young people with the aim of providing them with an initial stepping stone to independent living.

The trustees are in ongoing discussions to identify and acquire additional property to let out to suitable candidates.

Public benefit

The Trustees confirm that they have considered duties imposed on them by section 17(5) of the Charities Act 2011 regarding public benefit. In making grants during the year and in planning their grant making activities for the year ahead and continuing to provide assistance to disadvantaged young people in the United Kingdom and throughout the world they consider that they have complied with the Act.

Achievements and performance

The trustees have continued to provide financial support to suitable candidates throughout the year and have also provided a limited amount of assistance to other charities working to support young disadvantaged people.

Financial review

A donation of £400,000 (2021 £nil) was received in the year from Sanderson Solutions Group plc.

During the year financial year ended 30 June 2022 the trustees approved 366 (2021 – 479) applications for assistance for disadvantaged young people at a total value of £271,417 (2021 – £328,169). Administrative costs and governance have again been kept to a minimum.

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

In May 2020 the trustees acquired two new single bedroom flats in Bath & North East Somerset and these are leased to a Bath based housing charity for an initial 5 year period commencing on the 26 May 2020 to assist with the provision of housing. Rental income derived was £13,014 (2021 - £13,014). Associated costs were £2,906 (2021 - £3,415).

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between 3 and 6 month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Grant making policy

The charity welcomes grant applications from both individuals and organisations working towards the same objectives. Grant applications are considered and discussed on a rolling basis by a minimum of two Trustees.

Plans for the future

The Trustees plan to continue existing grant making policies recognising that the present economic squeeze is having a disproportionate impact on the Charity's clients.

Trustee's responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charity SORP;

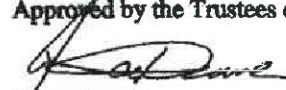
- make judgements and estimates which are reasonable and prudent;

- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and:

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities SORP (FRS102), Charities Act 2011, and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 30 March 2023 and signed on their behalf by:


Mrs J Dawe
Trustee

THE DAWE FAMILY TRUST
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report on my examination of the accounts of the Trust for the year ended 30 June 2022, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
the accounts do not accord with those records; or

- the accounts do not comply with the accounting requirements concerning form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of my examination.

I have no concerns and have come across no other matters in connection with the examination which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name of principal:

Name of firm:

Relevant professional qualification or body:

Address:

Date:

Graham Barber

Graham Barber Accountancy Limited

Chartered Accountant

4 Beaufort West, Bath

30 March 2023

THE DAWE FAMILY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted Funds	
		2022	2021
		£	£
Income and Expenditure			
Income:			
Donations and legacies	2	400,000	-
Activities in furtherance of the charity's objects:			
Rental income		13,014	13,014
Investment income			
Bank & interest	3	61	88
Total Income		413,075	13,102
Expenditure			
Charitable activities:			
Grants made to organisations	4	1,000	-
Grants made to individuals	4	271,417	328,169
Flat running costs	5	2,906	3,415
Amortisation	5	7,278	7,278
Postage and stationery	5	953	611
Bank charges	5	228	265
Independent examination	6	1,030	990
Total expenditure on charitable activities		284,812	340,728
Net Income/(Expenditure) and net movement in funds for the year		128,263	(327,626)
Balances brought forward at 1 July 2021		731,222	1,058,848
Balances carried forward at 30 June 2022		859,485	731,222

The notes on pages 7 to 8 form part of these financial statements

THE DAWE FAMILY TRUST

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Long Leasehold Properties	7	342,077	349,355
Current Assets			
Bank balances		518,438	382,857
Debtors	8	-	-
Creditors: Amounts falling due within one year	9	(1,030)	(990)
Total Assets Less Current Liabilities		<u>859,485</u>	<u>731,222</u>
Accumulated funds			
Unrestricted funds		859,485	731,222
Restricted funds		-	-
Total funds		<u>859,485</u>	<u>731,222</u>

The financial statements were approved by the trustees on 30 March 2023


J Dawe
Trustee & Chair


Mr S P Fox
Trustee & Hon. Treasurer

The notes on pages 7 to 8 form part of these financial statements

THE DAWE FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities Act 2011.

The Dawe Family Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Income

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

(c) Resources expended

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accounting fees and fees for independent examination.

(d) Amortisation of long leasehold property

Amortisation is charged at 2% pa

(e) Going concern

The trustees consider that there are no material uncertainties about the ability of The Dawe Family Trust to continue as a going concern.

(f) Legal status of the Charity

The Dawe Family Trust is constituted as a Trust, an unincorporated body.

2. Donations and legacies

Donations and gifts

2022	2021
£	£

400,000	-
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3. Investment income

Interest receivable

2022	2021
£	£

61	88
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4. Charitable activities - Grants payable

The amount payable in the year comprises

Payable to organisations: 1 grant (2021: 0 grants)

Payable to individuals: 366 grants (2021: 479 grants)

2022	2021
£	£

1,000	-
271,417	328,169

Total

272,417	328,169
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THE DAWE FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 30 JUNE 2022

5. Charitable activities

	2022 £	2021 £
Postage and stationery	953	611
Bank charges	228	265
Long leasehold amortisation	7,278	7,278
Flat running costs	2,906	3,415
	<u>11,365</u>	<u>11,569</u>

No trustee received any remuneration in the year.

No trustee received any re-imbursement of expenses in the year.

There were no staff or staff costs.

6. Charitable activities - Governance costs

	2022 £	2021 £
Independent examiner's fee	1,030	990
	<u>1,030</u>	<u>990</u>

7. Fixed Assets

	2022 £	2021 £
Long leasehold property		
Cost at 1 July 2021 and 30 June 2022	<u>363,911</u>	<u>363,911</u>
Amortisation at 1 July 2021	14,556	7,278
Amortisation for year	<u>7,278</u>	<u>7,278</u>
Amortisation at 30 June 2022	<u>21,834</u>	<u>14,556</u>
Net book value 30 June 2022	<u>342,077</u>	<u>349,355</u>

8. Debtors

	2022 £	2021 £
Prepayments	-	-
	<u>-</u>	<u>-</u>

9. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals	1,030	990
	<u>1,030</u>	<u>990</u>

10. Related party transactions

Donation received from Sanderson Solutions Group plc £400,000, a company controlled by the spouse of a Trustee.