

Company Registration Number **05843571**

Charity Registration Number **1119133**

SALFORD RED DEVILS FOUNDATION

Trustees' Report and Financial Statements
For the year ended 30 November 2022



SALFORD RED DEVILS FOUNDATION



Trustees' Report and Financial Statements For the year ended 30 November 2022

Directors' Report for the purposes of section 417 of the Companies Act 2006 and Trustees' Report for the purposes of part 8 of the Charities Act 2011

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the financial statements for the year ended 30 November 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

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ACCOUNT REVIEW





Key Numbers

**Over 40,000
participant
hits 2021 to
2022**

**3602
Community
tickets to
vulnerable**

**OVER 250 PLAYERS
received high
quality coaching
through the
SRDF Rising Stars
Development
pathway**

**SRDF engaged
6230 school
children
2021 to 2022**

**50 young
adults in full
time education
with SRDF**

**£8000+
raised for
good causes**

**£6million+
invested into
the local
community***

**2000+ items
delivered across
Greater Manchester
throughout the
Covid 19 Pandemic**

**Delivery
programmes
across Greater
Manchester**

**Three SRDF
Disability
Rugby League
Teams
competing**



Achievements and performance



2022 has seen Salford Red Devils Foundation build back stronger as the organisation continues to recover from the previous two years of disruptions. There has again been challenges but as the sporting and education landscape returns to relative normal the Foundation finds itself in a strong position to thrive. Salford Red Devils Foundation (SRDF), senior management and Trustees continue to maintain fantastic working relationships with partners, grant funders, and commissioners whilst actively seeking new opportunities to achieve the Foundation's growth

SRDF continues to work tirelessly to ensure that our local community has access to services that fully enhance their lives. Important services especially for the young continue to be delivered by SRDF working with Salford, Bolton and Trafford councils which has seen SRDF continue being a primary deliverer of government funded Healthy Activity Fund (HAF) programmes in designated holidays across Trafford and Salford.



Achievements and performance

Education & Womens team

The long-term sustainability of the Foundation is key and new funding opportunities must be sourced and secured. The Foundation remains in a fully solvent position through prudent financial management. Working with a bid writing consultant SRDF has been able to maximise opportunities with a good success rate. This year has seen additional members of staff be taken on as SRDF makes use of an innovative apprenticeship programme in collaboration with Coach Core. The programme has seen two apprentices start which has added valuable capacity to the development team.

2022 has seen the Salford Red Devils Womens run by SRDF win their cup competition and successfully gain promotion to Super League 2. After this fantastic success the team has been integrated into the club's performance department, but the Foundation will continue to play a major role in the day do day running of the team. This success on the field has helped boost the uptake of the female pathway development programme, which has seen girls doing sessions alongside the well-established boys pathway



BROGAN EVANS
SALFORD RED DEVILS WOMENS PLAYER



Achievements and performance

College Dual Development Academy

SALFORD RED DEVILS DEVELOPMENT ACADEMY



SRDF's Dual Development Academy has been able to restart the face-to-face activity sessions and hosted a very well attended open evening. Participants on the programme are increasingly successful in forging professional contracts on the back of the outstanding coaches, nurturing its youth through enhancing their skills.



Another two students have been able to enter the professional ranks after successfully completing their education with SRDF at Eccles Sixth Form College with one taking part in the RLWC2021 for Wales. The Dual College Pathway has continued to attract a high number of boys into the programme alongside the continuing development of the female pathway.



Achievements and performance

Disability Sport



SALFORD RED DEVILS PDRL

Salford Red Devils Foundation continue to offer services to the most vulnerable in society and has continued to develop and enhance the disability programme delivered. SRDF has been able to increase our offering and has growing teams competing in Physical Disability (PDRL) and Learning Disability (LDSL) competitions. Building on the success of the Rugby League World Cup SRDF has been able to announce the introduction of a new Wheelchair rugby league team that will initially play friendlies. The disability sport element to our delivery is growing exponentially and really does highlight that there is a need locally for activities for participants with disabilities.

Rugby League truly is a sport for all and at SRDF we are continually looking towards extending and developing in all delivery areas to maintain sustainability after funding has been exhausted. Enhancing existing and developing new partnerships will hopefully allow the programmes to become fully self-funding ensuring all activities can be delivered free of charge to service users. For all competing teams, there are opportunities to sell sponsorship and if done well this can be a new and valuable income stream to be reinvested into the Foundation.

Achievements and performance

Offload

An increased need for health and wellbeing activities has seen the SRDF Health programmes grow and develop as we look to meet the need of schools and individuals in the community. The Offload programme remains an important part of the SRDF delivery programme that has been a long standing project which continues to make a difference to the mental health of the local community. SRDF continues to be reactive to local community needs and has developed its health offer and is hoping to be commissioned to deliver an innovative community programme aimed at helping Key Stage 2 (primary school) children with their transition as research with schools has found that these are the children most effected by the pandemic with the effects still clearly present within this demographic. Programmes currently delivered and in development fit into the Salford Suicide prevention strategy which is key to ensure we are aligned to enable the maximum number of participants to benefit.

OFFLOAD



WELCOME TO



Achievements and performance

Eccles Sixth Form College & Development Academy

SIXTH FORM COLLEGE

AND UNIVERSITY CENTRE



Salford Red Devils

Foundation have successfully extended the partnership with Eccles Sixth Form College (ESFC) for an additional 3 years. The partnership is thriving, and the collaborative workings are going from strength to strength.

RED DEVILS
FOUNDATION

salfordreddevilsfoundation.co.uk



Achievements and performance

Development Academy

SALFORD RED DEVILS DEVELOPMENT ACADEMY



Head of Youth Danny Barton continues to oversee the running of our development pathway and remains involved with the Salford Red Devils reserves team. As part of his continued development Danny has enrolled upon the level 4 UKCC coaching course that once completed will put him alongside some of the highest qualified coaches in the country. A good number of development academy students are regularly involved in the clubs newly established REDS programme for elite players as the club hopes to regain a licence for a Category 1 Academy in the near future.

Achievements and performance

Schools

BRIDGEWATER PRIMARY SCHOOL ATTENDING THE SALFORD MUSEUM



SRDF's outstanding track record of high-quality delivery in schools across Greater Manchester has enabled a full return to schools coaching and the number of partner schools has increased. SRDF is looking to further enhance this offering with the introduction of a new school's partner programme as part of the building the future strategy.

Achievements and performance

RLWC 2021



CADISHEAD RHINOS

WITH THE 2021 WORLD CUP TROPHIES

The delayed Rugby League World Cup 2021 went ahead this year as planned and was a great success. It was the most inclusive rugby league world cup ever and saw England Wheelchair team win the final in front of a sellout crowd in Manchester. As part of the world cup legacy SRDF is well positioned to build on its success and develop rugby league hubs across Greater Manchester where there is currently little or no activities currently taking place.

Bolton and Stockport Red Devils have already been set up and teams have been competing in the Greater Manchester Development league which SRDF has been instrumental in setting up and running in partnership with the RFL. Development plan for Salford remains in place and ensures that the local community continues to receive targeted rugby league coaching to increase participation.

Achievements and performance

Disability Sport



SALFORD RED DEVILS WHEELCHAIR RUGBY LEAGUE

SRDF will continue building new programmes and funded bids to further enhance current delivery while focusing on its strengths as a provider of health, wellbeing, sports and education delivery. The outstanding schools programme will continue to grow. All types of activities will continue being sold into education institutions including but not limited to karate, dance and Gymnastics and wellbeing alongside a programme of free rugby activities for schools.

GIRLS FUTURES SESSIONS





Cash levels were healthy at the year end but we are not complacent. Successful funding bids have been welcome and adding a bid writing consultant has opened up additional opportunities.

7 FUTURE PLANS

TAMZIN CORCORAN



SRDF has been adapt and resilient over the past 36 months being able to continue serving its community and stakeholders. 2023 will be a year of growth where SRDF starts to expand into areas in Greater Manchester that were building pre pandemic. As an important third sector organisation (Charities and not for profit organisations) and one of the local area's premier deliverers in the community SRDF's reputation for excellence can help develop delivery in new areas as well as new opportunities in existing territory.

Sourcing funding is extremely competitive and SRDF needs to continue to be a reputable and viable option when sourcing new opportunities. It is also important to try to gain repeat funding for existing programmes that have a proven track record of success. SRDF will continue to utilise partnerships in order to ensure the best possible outcomes for the local community. Joint funding bids will be key to the ongoing sustainability for SRDF and working closely with Salford Council looks likely to be important moving forward. After a break period SRDF will likely reengage with a bid writing consultant to increase capacity ensuring maximum opportunities are taken.

7 FUTURE PLANS

SRDF APPRENTICE NATHAN CONNELL COACHING



Thanks to the success of our current apprentices who have breathed new enthusiasm to the organisation, SRDF will look to take on a new cohort in 2023 to further add to the delivery team. Working with Coach Core we have secured funding for the apprentices who will be fully supported through their education journey whilst being an important part of the team

7 FUTURE PLANS

A group of approximately 15 women are posed on a green grass field. They are all wearing red and white Salford Red Devils rugby jerseys. Some are clapping, and they are all looking towards the camera. The background is a blurred green field.

SRDF will continue to be the community face of Salford Red Devils delivering activities and promoting the Club to the best of its abilities. A renewed focus on increasing participation and promoting match day activities will be key in attempting to increase weekly attendances creating new lifelong fans. SRDF will continue working with the club to develop new partnerships and attract new investment into both organisations targeting specific new funding around Women, PDRL and LDSL teams. SRDF will offer to meet the corporate social responsibilities for club sponsors and any local businesses looking to harness professional sports clubs' power, thus playing an integral role in delivering key local and national wide messages to the local community. Multiple joint funding opportunities will be explored, and the hope is that many new funding streams can be developed for the benefit of both organisations.

7 FUTURE PLANS

After having some successes in new areas with developing players and school links in the wider Greater Manchester community, 2023 will see a refocus on SRDF core areas of Salford, Manchester and Trafford with new activity partners getting the opportunity to continue to engage via attending open access festivals and events in the three core delivery areas. New partners will be engaged, and new activities will be delivered in partnership with community clubs to ensure a joined-up approach to local rugby league development that delivers increasing participation numbers. There will also be a huge push in the women and girls' delivery as we look to boost numbers for the Women's Super League team while also adding pathway activities that provide the equivalent to the existing male pathways.

GREATER MANCHESTER FESTIVALS



7 FUTURE PLANS



Super league games will again be used as a showcase to invite local community clubs, youth groups and schools to engage with community activities around the main event and curtain raisers of women's and reserve games. Across the season SRDF will bring in excess of 1,500 spectators to live games as part of the "building the future' strategy. 2023 will see the celebration of the clubs 150th year and the foundation will working in collaboration to host some fundraising celebrations.

SALFORD RED DEVILS FOUNDATION



Trustees' Report and Financial Statements
For the year ended 30 November 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:	Salford Red Devils Foundation
Charity Registration:	1119133
Company Registration:	5843571
Registered Office:	Eccles Sixth Form College Chatsworth Road Eccles Manchester M30 9FJ
Web-site:	www.salfordreddevilsfoundation.co.uk
Company Secretary:	Taylor Business Secretaries Limited
Bankers:	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Independent Examiner:	M G Garrett Kay Johnson Gee Limited 100 Barbirolli Square Manchester M2 3DB

Directors and Trustees of the charity who served during the year and to the date of this report were:

A P A Snape
M Pearson
J Lowndes
A Latief
M Burke
P A King
A P Morley
G T Tapp

SALFORD RED DEVILS FOUNDATION



Trustees' Report and Financial Statements
For the year ended 30 November 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Salford Red Devils Foundation ("SRDF") is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 31 May 2006 (revised 20 May 2015). It is a charity registered with the Charity Commission on 9 May 2007.

Recruitment and appointment of trustees

The subscribers to the Memorandum are the first trustees of the charity. Membership of the charity is open to trustees of the charity and each trustee will automatically become a member on his or her appointment. Further trustees are elected by the members. The number of trustees shall not be less than three but shall not be subject to a maximum.

At each Annual General Meeting 1/3 of the trustees are subject to retirement by rotation and can be reappointed by the other trustees if he so wishes.

Related Parties

The charity is supported by Salford City Reds (2013) Limited ("the Club"), in that it has the facility to utilise the Salford Red Devils brand.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are for the benefit of the public generally and, in particular, the inhabitants of Salford, Greater Manchester and Cheshire and their surrounding areas;

- To promote community participation in healthy recreation by providing facilities for the playing of rugby and other sports capable of improving health ('facilities' in this clause means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- To advance the education of children and young people through such means as the trustees think fit and in accordance with the law of charity.

Each year the trustees review the objectives and activities of the charity to ensure they continue to reflect our aims and to provide public benefit. The trustees are more than satisfied that they do.

Further details on the Foundation's activities can be found on the web-site at :

www.salfordreddevilsfoundation.co.uk

PUBLIC BENEFIT

The Trustees of SRDF believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

SRDF exists to meet local needs by providing a range of sport, health and educated based activities for the benefit of all across Salford, Greater Manchester and beyond, regardless of background and ability. SRDF strongly believes it operates to provide more than just a positive experience when engaging with the Foundation. The benefits it regularly achieves are more significant and it instead strives to achieve a real difference to peoples' lives by helping them back to work, stop smoking, lose weight, become more aware of the dangers of cancer, engage in volunteer opportunities, learn new skills such as driving and much more.

SALFORD RED DEVILS FOUNDATION



Trustees' Report and Financial Statements
For the year ended 30 November 2022

TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Salford Red Devils Foundation for the purpose of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

The Trustees report was approved and signed on behalf of the Trustees by:

Taylorred Business Secretaries Limited
Secretary

Date :

SALFORD RED DEVILS FOUNDATION



Independent Examiner's Report to the Trustees of Salford Red Devils Foundation For the year ended 30 November 2022

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Salford Red Devils Foundation ('the charitable company') for the year ended 30 November 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Use of my report

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

M G Garrett FCA
Kay Johnson Gee Limited
100 Barbirolli Square
Manchester
M2 3DB
Date :

SALFORD RED DEVILS FOUNDATION



Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 November 2022

	Note	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income					
<i>Donations and legacies</i>	3	-	2,783	2,783	8,367
<i>Income from charitable activities</i>					
Provision of community development					
- Grants and contracts	5	231,118	33,364	264,482	208,775
<i>Income from other trading activities</i>					
Fundraising	4	-	20,167	20,167	3,391
<i>Government grants</i>	6		-	-	71,036
Total income		231,118	56,314	287,432	291,569
Expenditure					
<i>Costs of raising funds</i>					
Fundraising		-	14,682	14,682	2,161
<i>Expenditure on charitable activities</i>					
- Provision of community development	7	231,118	33,750	264,868	230,809
- Governance costs	8	-	9,692	9,692	8,233
Total expenditure		231,118	58,124	289,242	241,203
Net income (expenditure) and net movement in funds for the year	9	-	(1,810)	(1,810)	50,366
Funds at 1 December 2021		-	91,923	91,923	41,557
Total funds at 30 November 2022	15	-	90,113	90,113	91,923

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

SALFORD RED DEVILS FOUNDATION



Balance Sheet
As at 30 November 2022

Company registered no: 05843571
Charity registered no: 1119133

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	8,645	10,125
Current assets			
Debtors	13	35,244	7,310
Cash at bank and in hand		72,036	147,167
		107,280	154,477
Creditors : amounts falling due within one year	14	(25,812)	(72,679)
Net current assets		81,468	81,798
Net assets		90,113	91,923
Funds			
Restricted funds	15	-	-
Unrestricted funds	15	90,113	91,923
Total funds		90,113	91,923

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2022 and of its surplus or deficit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime .

The financial statements on pages 22 to 30 were approved by the Board of Trustees :

A P A Snape
Trustee

Date :

SALFORD RED DEVILS FOUNDATION



Statement of Cash Flows

For the year ended 30 November 2022

	2022 £	2021 £
Cash flow from operating activities	(72,131)	89,913
Cash flow from investing activities		
Payments to acquire tangible fixed assets	(3,000)	(325)
Disposal of fixed assets	-	-
Increase/(decrease) in cash and cash equivalents	(75,131)	89,588
Cash and cash equivalents		
At 1 December 2021	147,167	57,579
At 30 November 2022	72,036	147,167
Cash and cash equivalents consists of:		
Cash at bank and in hand	72,036	147,167

Reconciliation of net income/(expenditure) to net cash flow from operating activities	2022 £	2021 £
Net income/(expenditure) for year	(1,810)	50,366
Depreciation	4,480	4,480
(Increase) decrease in debtors	(27,934)	2,813
Decrease in creditors	(46,867)	32,254
Net cash flow from operating activities	(72,131)	89,913

SALFORD RED DEVILS FOUNDATION



Notes to the Financial Statements
For the year ended 30 November 2022

1 General information

Salford Red Devils Foundation Limited is a registered charity and a company limited by guarantee in the United Kingdom. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The Charity's operations and principal activities are the provision of education and sports activities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

2 Accounting policies

Basis of accounting

These financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in the functional currency of the Charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

Income from donations is included in the financial statements for the period in which payment was received.

Investment income comprises of interest, and is accounted for on a receivable basis.

Grants and contract income receivable is credited to the SOFA in the period in which the charity becomes entitled to receive the grant. Grants which are for a specific future period are deferred to that period.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure is recognised when it is incurred and is reported gross of related income on the following basis:

- Costs of generating funds comprise costs associated with attracting voluntary income and the costs of other income generated.
- Charitable expenditure comprises direct expenditure including direct staff costs attributable to its activities. Where costs cannot be directly attributable, they have been allocated to activities on a basis consistent with the use of those resources.
- Governance costs, including those incurred in the governance of its assets and are directly associated with constitutional and statutory requirements.

Tax

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

SALFORD RED DEVILS FOUNDATION



Notes to the Financial Statements
For the year ended 30 November 2022

2 Accounting policies (continued)

Tangible fixed assets

Tangible fixed assets costing more than £250 are capitalised and included on the Balance Sheet initially at cost, any related grants being shown as restricted fixed asset funds if appropriate, which fund future depreciation of the assets.

Donated assets are included at an estimated value at the date of acquisition.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Motor vehicles	4 years
Office furniture & equipment	3 - 10 years

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Fund balances

Unrestricted funds are incoming resources receivable or generated for the objects of the charity, without restriction, and are available as general funds to be applied as the charity sees fit.

Restricted funds are to be used for a specific purpose as stipulated by the donor. Expenditure within this criterion is charged to the fund, together with a fair allocation of management and administration overheads.

Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities in the year in which they accrue.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3 Donations and legacies

	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £	Total 2021 £
Sundry donations	-	2,783	2,783	8,367

4 Fundraising

	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £	Total 2021 £
Events	-	20,167	20,167	3,391

SALFORD RED DEVILS FOUNDATION



Notes to the Financial Statements
For the year ended 30 November 2022

5	Grants and contracts	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
	ESC Lottery	9,650	-	9,650	3,575
	Salford City College	-	33,364	33,364	26,340
	Covid-19 Project	-	-	-	9,600
	Schools Sports Delivery	38,749	-	38,749	24,003
	Sponsorship WRL	6,280	-	6,280	-
	RL Cares	-	-	-	1,510
	RFL	23,982	-	23,982	20,289
	RFL LG Development Plan	15,000	-	15,000	-
	Kickstart	16,774	-	16,774	-
	Sky Try	-	-	-	60,170
	Bury MBC	-	-	-	1,820
	Postcode Neighbour	10,744	-	10,744	3,581
	Salford City Council	17,132	-	17,132	10,259
	Salford Community	16,258	-	16,258	14,000
	Armed Forces Covenant	7,575	-	7,575	6,782
	Purple WIFI Sponsor PDRL Kit	840	-	840	-
	Heritage Lottery	20,354	-	20,354	4,071
	Workers Educational	12,883	-	12,883	2,842
	Supporters Trust	900	-	900	925
	Veterans Foundation	11,667	-	11,667	2,333
	Cheshire Community	2,475	-	2,475	7,475
	Main Grants	9,405	-	9,405	-
	Trafford MBC	10,450	-	10,450	9,200
		231,118	33,364	264,482	208,775

6	Government grants	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £	Total 2021 £
	Furlough income	-	-	-	71,036

7	Expenditure	Charitable activities £	Fundraising £	TOTAL 2022 £	2021 £
	Wages				
	- Community development	172,897	-	172,897	141,443
	- Running costs	27,182	2,073	29,255	29,255
	Direct costs	51,553	11,600	63,153	47,933
	Administrative costs	13,236	1,009	14,245	14,339
	Governance costs	9,692	-	9,692	8,233
		274,560	14,682	289,242	241,203

SALFORD RED DEVILS FOUNDATION



Notes to the Financial Statements
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8 Governance costs	2022	2021
	£	£
<i>Unrestricted expenditure</i>		
Company secretarial	1,581	527
Accountancy and independent examination fees	4,471	4,040
Other professional fees	3,640	3,666
	9,692	8,233

9 Net income (expenditure) and net movement in funds for the year	2022	2021
	£	£
Net income (expenditure) is stated after charging:		
Independent examiner's fees		
Independent examination fees	4,471	4,040
Other services	676	3,666
Depreciation of tangible fixed assets	4,480	4,480

10 Staff costs	2022	2021
	£	£
Wages and salaries	187,004	155,550
Social security costs	12,302	12,302
Pension costs	2,846	2,846
	202,152	170,698

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Management	3	3
Community development	4	4
	7	7

No employee received remuneration in excess of £60,000.

11 Trustee remuneration and expenses

None of the trustees received any remuneration during either of the two years.

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12 Tangible fixed assets

	Motor vehicles £	Office furniture & equipment £	Total £
Cost or valuation			
At 1 December 2021	8,490	23,575	32,065
Additions	-	3,000	3,000
Disposals	-	-	-
At 30 November 2022	8,490	26,575	35,065
Depreciation			
At 1 December 2021	4,598	17,342	21,940
Charge for the year	2,122	2,358	4,480
Disposals	-	-	-
At 30 November 2022	6,720	19,700	26,420
Net book value			
At 30 November 2022	1,770	6,875	8,645
At 30 November 2021	3,892	6,233	10,125

13 Debtors

	2022 £	2021 £
Other debtors	30,382	7,310
Prepayments	4,862	-
Grants receivable	-	-
	35,244	7,310

14 Creditors : amounts falling due within one year

	2022 £	2021 £
Other taxes and social security costs	4,912	4,096
Loans	-	-
Accruals	6,933	16,447
Deferred Income	13,967	52,136
	25,812	72,679

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15	Movement in funds	Note	At 1 Dec 2021 £	Income £	Expenditure £	At 30 Nov 2022 £
	Restricted funds:					
	ESC Lottery		-	9,650	(9,650)	-
	Schools Sports Delivery	i.	-	38,749	(38,749)	-
	Sponsorship WRL		-	6,280	(6,280)	-
	RFL	ii.	-	23,982	(23,982)	-
	RFL LG Development Plan		-	15,000	(15,000)	-
	Kickstart		-	16,774	(16,774)	-
	Postcode Neighbour	iii.	-	10,744	(10,744)	-
	Salford City Council	iv.	-	17,132	(17,132)	-
	Salford Community	v.	-	16,258	(16,258)	-
	Armed Forces Covenant		-	7,575	(7,575)	-
	Purple WIFI Sponsor PDRL Kit		-	840	(840)	-
	Heritage Lottery	vi.	-	20,354	(20,354)	-
	Workers Educational		-	12,883	(12,883)	-
	Supporters Trust		-	900	(900)	-
	Veterans Foundation		-	11,667	(11,667)	-
	Cheshire Community		-	2,475	(2,475)	-
	Main Grants		-	9,405	(9,405)	-
	Trafford MBC	vii.	-	10,450	(10,450)	-
			-	231,118	(231,118)	-
	Unrestricted funds:					
	General funds		91,923	56,314	(58,124)	90,113
	Total funds		91,923	287,432	(289,242)	90,113

Funds were received from the following to fund specific projects:

- Schools delivery – bespoke packages of activities including rugby, karate, mental health & wellbeing and dance.
- The RFL – NGB led funding for inclusion, diversity and participation activities
- Armed Forces Covenant - specific targeted programme
- Salford City Council – SEND physical activity delivery
- Salford Community - Healthy Activities Fund camp activities
- Heritage Lottery - RL World Cup based
- Trafford MBC – Healthy Activities Fund camp activities

16 Related party transactions

The Foundation operates entirely independently of Salford City Reds (2013) Limited ("the Club") but works very closely with it to help maximise income opportunities for both parties.

There are agreed recharges of income and expenditure which are intended to be financially neutral for both parties.

At the year end there were no outstanding balances either due to or from the Club