

Company Registration Number 05843571

Charity Registration Number 1119133

SALFORD RED DEVILS FOUNDATION

Trustees' Report and Financial Statements
For the year ended 30 November 2021



SALFORD RED DEVILS FOUNDATION

Trustees' Report and Financial Statements
For the year ended 30 November 2021

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SALFORD RED DEVILS FOUNDATION

Trustees' Report and Financial Statements For the year ended 30 November 2021

Directors' Report for the purposes of section 417 of the Companies Act 2006 and Trustees' Report for the purposes of part 8 of the Charities Act 2011

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the financial statements for the year ended 30 November 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

1 REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:	Salford Red Devils Foundation
Charity Registration:	1119133
Company Registration:	5843571
Registered Office:	Eccles Sixth Form College Chatsworth Road Eccles Manchester M30 9FJ
Web-site:	www.salfordreddevilsfoundation.co.uk
Company Secretary:	Taylorred Business Secretaries Limited
Bankers:	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Independent Examiner:	M G Garrett Kay Johnson Gee Limited 1 City Road East Manchester M15 4PN

Directors and Trustees of the charity who served during the year and to the date of this report were:

A P A Snape	
M Pearson	
J Lowndes	
A Latief	
M Burke	
P A King	
A P Morley	appointed 10 December 2020
G T Tapp	appointed 11 December 2020

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2 STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Salford Red Devils Foundation ("SRDF") is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 31 May 2006 (revised 20 May 2015). It is a charity registered with the Charity Commission on 9 May 2007.

Recruitment and appointment of trustees

The subscribers to the Memorandum are the first trustees of the charity. Membership of the charity is open to trustees of the charity and each trustee will automatically become a member on his or her appointment. Further trustees are elected by the members. The number of trustees shall not be less than three but shall not be subject to a maximum.

At each Annual General Meeting 1/3 of the trustees are subject to retirement by rotation and can be reappointed by the other trustees if he so wishes.

Related Parties

The charity is supported by Salford City Reds (2013) Limited ("the Club"), in that it has the facility to utilise the Salford Red Devils brand.

3 OBJECTIVES AND ACTIVITIES

The objectives of the charity are for the benefit of the public generally and, in particular, the inhabitants of Salford, Greater Manchester and Cheshire and their surrounding areas;

- To promote community participation in healthy recreation by providing facilities for the playing of rugby and other sports capable of improving health ('facilities' in this clause means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- To advance the education of children and young people through such means as the trustees think fit and in accordance with the law of charity.

Each year the trustees review the objectives and activities of the charity to ensure they continue to reflect our aims and to provide public benefit. The trustees are more than satisfied that they do.

Further details on the Foundation's activities can be found on the web-site at :

www.salfordreddevilsfoundation.co.uk

4 ACHIEVEMENTS AND PERFORMANCE

Review of the year

2021 has again been a challenging year with the Covid 19 pandemic continuing to cause disruption throughout the world.

SALFORD RED DEVILS FOUNDATION

Trustees' Report and Financial Statements For the year ended 30 November 2021

4 ACHIEVEMENTS AND PERFORMANCE (continued)

Review of the year (continued)

The collaboration with Salford City Council has seen SRDF remain active in emergency response, regularly delivering food, medication and other essentials as part of the "Spirit of Salford" with the organisation being recognised for its ongoing contribution. SRDF was involved in the delivery of a programme with Salford Clinical Commissioning Group that was nominated for a Greater Manchester Health and Care Champion Award 2021. This programme designed to help social isolation and loneliness saw SRDF staff making and receiving calls from people greatly affected by the pandemic with it ultimately being nominated for a local award. SRDF continues to work tirelessly to ensure that we can continue to service our community to the best of our abilities. Additional links have also been established with Trafford Council which has seen SRDF be a primary deliverer of government funded Holiday activities and food programme (HAF) in designated holidays across Trafford and Salford. The need for such programmes was highlighted in the media with Marcus Rashford leading a campaign to feed school children on free school meals in holidays and while not in school.

SRDF senior management and trustees have continued working closely with partners, grant funders, and commissioners to ensure that the Foundation's growth objectives for the coming years are still achievable with the immediate sustainability secured. The Foundation remains in a fully solvent position and through prudent financial management and utilising the extended government's coronavirus job retention scheme to its end, there has been no reduction of staff.

There has actually been an important addition to the team with a new Equality and Diversity Lead taken on to be the driving force behind the Foundation's new and exciting programmes. 2021 sees the official launch of Salford Red Devils Women's team that will compete in the Championship, just under Super League. This launch has been possible on the back of multiple years of female pathway development which has seen a girl's rising stars programme sit alongside the well-established boy pathway. SRDF has worked hard to continue to engage talented sporting boys and girls through its Academy programme which has an increasingly successful record in nurturing its youth through to professional status. Numerous students have been able to enter the professional ranks after successfully completing their education with SRDF at Eccles Sixth Form College. The Dual College Pathway has continued to attract good numbers throughout the Pandemic and there have been strides taken in the development of the female pathway with a ladies' college team looking to compete in a league from 2023. Recruitment for SRDF's education programmes has remained consistent despite the reduced face-to-face activities throughout long periods.

Throughout the Pandemic SRDF has been able to continue offering services to the most vulnerable in society and those that have been particularly hard hit by the restrictions and reduction in services. After seeing first hand the effects, SRDF has been able to increase our offering and now has competing Physical Disability (PDRL) and Learning Disability (LDL) rugby league teams. The disability sport element to our delivery is growing exponentially and really does highlight that rugby league truly is a sport for all. SRDF is looking towards this development areas sustainability and as part of this process we are enhancing existing and developing new partnerships to hopefully allow the programme to become fully self-funding. We feel that this increased provision which we hope you can help support will also increase our participant numbers which could ultimately open up additional revenue streams. Alongside funded projects and grants, opportunities such as sponsorship will allow the ongoing delivery of a fantastic programme.

SALFORD RED DEVILS FOUNDATION

Trustees' Report and Financial Statements For the year ended 30 November 2021

4 ACHIEVEMENTS AND PERFORMANCE (continued)

Review of the year (continued)

The SRDF Health programmes have again been invaluable through the ongoing disruptions to lives across the community. The Offload programme which was adapted quickly to an online offering early in the year to ensure that our participants were fully supported throughout initial lockdowns has been able to bring back live sessions but our online presence has and will continue. SRDF continues to develop its health offer and is hoping to be commissioned to deliver an innovative community programme as there is ongoing need to provide services that have been inaccessible for so long. The male focus of Offload fits into the Salford's Suicide prevention strategy which is key to ensure we are aligned to enable the maximum number of participants to benefit from the programme, especially in such uncertain times as there are large increases in local deaths. This has been sadly highlighted by an individual who signed up to SRD Offload programme but tragically took his own life before attending. There has been a fund raiser on his behalf with monies being donated to help local children build their mental fitness and hopefully help reduce future suicides.

Although this year has again been tough, we have managed to keep engagement in our health programmes high. Our targeted over 50's activities has seen a walking rugby team established which sees a regular 15 people attend improving health, Wellbeing and mental fitness. This group has also been able to engage with our funded veterans' programmes. Thanks to the Veteran Foundation and the veterans covenant funding we have been able to establish sessions that promote health and fitness whilst also increasing participants employability with back to work sessions delivered in stand alone sessions. We would also not exclude anyone from attending our programmes but there is always targeted marketing for specific groups, and we have found that the targeted approach is working well with good group numbers.

SRDF's partnership with Eccles Sixth Form College (ESFC) is growing in strength as we form joint delivery programmes and enhance each other's delivery opportunities. As we enter the final year of the initial contract we have formally agreed to extend the partnership for a further 3 years. SRDF and ESFC have been successfully re accredited as a Dual Development Academy which is just one of a handful nationwide. Head of Youth Danny Barton continues to head the running of our development pathway and remains involved with the club's reserves team which has restarted in 2022 after the suspension of the competition in 2000. Multiple current and ex development academy players are to be involved with the reserve's setup which is a fantastic achievement and clearly highlights the pathway to success at Salford Red Devils. The Club and SRDF compiled an application bid to hopefully be granted the opportunity to run a Category 1 Academy that would sit under the reserves and above the development academy in the player pathway. The bid was comprehensive but due to a number of issues outside SRD control the licence was not granted. However due in part to the fantastic work SRDF has done over the last 7 years in developing local talent and pathways there has been an opportunity for the club to run U'16 and U'18 games this year with a view too hopefully being able to deliver a full programme from 2023.

Towards the end of the fiscal year schools and other sporting outlets have started to return to some form of relative normality and thanks to SRDF's outstanding track record of high-quality delivery our links remain strong, and we are seeing a return of service demand. It is envisaged that our outstanding school delivery programme will be a growth area and the organization is established as a premier supply of school sports delivery across Greater Manchester, ready to return to our core deliveries. The Rugby League World Cup 2021 is now scheduled to take place in 2022 as Covid Restrictions meant that it was not possible for multiple teams to travel to the UK. SRDF continues to be a key partner in spreading opportunities to play rugby into additional areas within Greater Manchester. SRDF has been successful in establishing new playing clubs in Stockport and Bolton that have competed in the Greater Manchester Development League. Indeed, the league has been set up through collaboration with the RFL and SRDF are the founding club helping to develop this concept and we were able to host 2 festivals at the AJ Bell Stadium. The RLWC2021 Legacy programme in the form of Salford Area Development Plan has allowed us to provide additional outreach blocks of activity for free to areas and organisations that have previously missed out on rugby league due to their geographical location.

Foundation Director Neil Blackburn continues to work closely with the Club, their board and all stakeholders to ensure that aims and objectives are aligned to ensure that the community is best served by the whole organisation.

SALFORD RED DEVILS FOUNDATION

Trustees' Report and Financial Statements For the year ended 30 November 2021

5 PUBLIC BENEFIT

The Trustees of SRDF believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

SRDF exists to meet local needs by providing a range of sport, health and educated based activities for the benefit of all across Salford, Greater Manchester and beyond, regardless of background and ability. SRDF strongly believes it operates to provide more than just a positive experience when engaging with the Foundation. The benefits it regularly achieves are more significant and it instead strives to achieve a real difference to peoples' lives by helping them back to work, stop smoking, lose weight, become more aware of the dangers of cancer, engage in volunteer opportunities, learn new skills such as driving and much more.

6 FINANCIAL REVIEW

Financial review

Whilst the pandemic affected our core business, due to sensible financial management and continuation of the furlough scheme the financial position of the Foundation is stable. Cash levels were healthy at the year end but we are not complacent. Successful funding bids have been welcome to reduce the impact of Sky Try coming to an end.

Reserves Policy

The Foundation's policy is to accumulate free reserves in proportion to the risk associated with one or more income streams failing to deliver to profile. The free reserves target equates to three months operational costs, which are now considerably smaller than before and are predominantly wage costs.

The board of Trustees has judged this amount to be sufficient to enable the Foundation to effectively manage its affairs.

The Trustees are confident that the level of free reserves will continue to increase.

Surpluses generated in excess of the reserves target will be reinvested in activities which accord with the Foundation's objectives.

7 FUTURE PLANS

This year has again been challenging due to the ongoing impact that the COVID-19 Pandemic is having. SRDF has been able to adapt and continue to serve its community and stakeholders remaining an important third sector organisation and one of the local area's premier deliverers in the community.

Having, in partnership with SRD, engaged a funding consultant, we have been able to make several successful bids that will take us into the new fiscal year with the ability to build upon our successes and develop further our outstanding delivery programmes.

The current climate sees an incredibly competitive market for receiving funding, but SRDF is well positioned to be successful and we continue to build our community programmes via funded bids. We are bouncing back stronger as we are returning to full activities with the ambition now to take on new schools and build up our diverse offer. As an organisation it is key for us to evolve and adapt and with this in mind it is planned to take on some young apprentices who can breathe new enthusiasm to the organisation.

SRDF has found success partnering with other third sector organisations to ensure that funders are offered the best possible outcomes for their money and it is believed that partnership work and collaboration is the best way to successfully source new large-scale funding. Existing partnerships are well developed but the Foundation is always open to working with new organisations such as Manchester Academy of Gymnastics with whom we are currently working.

SALFORD RED DEVILS FOUNDATION

Trustees' Report and Financial Statements For the year ended 30 November 2021

7 FUTURE PLANS (continued)

Recognising the new challenges young people face, we are committed to going further in creating a new 'Young Trustee' group. It has not been possible to establish this during the pandemic but now is the time to put this ambition into action. SRDF wants to champion our work with children and young people in Salford and the surrounding region and what better way to do this than to give these very people the opportunity to do it with us. This group will be made up of young people from our projects who will take part in a range of activity that helps inform our future provision to ensure we retain a focus on needs led delivery and ties in with the new apprenticeship opportunities that we will be creating. We are also signed up to the government's Kick Start programme to give opportunities to young people claiming Universal Credit.

SRDF will build up new programmes and funded bids to enhance current delivery while focusing on its strengths as a provider of health wellbeing, sports and education delivery. The outstanding schools programme will continue to grow with a newly designed delivery model that will be sold into education institutions along with activities including but not limited to karate, dance and boxing.

The Rugby League World Cup 2021 now taking place in 2022 will be a key event to help spread the Rugby League delivery and engagement across the wider Greater Manchester area. SRDF delivery in Stockport and Bolton will continue to grow with new club development being the key focus. New partners will be engaged and Trafford will see the development of a new partnership seeing SRDF female pathway joining forces with Trafford MV RFCC to run joint sessions in Trafford. Whilst we will continue delivering a quality offer for players, coaches and volunteers across Salford as our core area Greater Manchester deliveries will be the legacy delivery plan.

SRDF will continue to be the community face of Salford Red Devils delivering activities and promoting the Club to the best of its abilities increasing participation and promoting match day activities. SRDF will continue working with the club's Commercial Director in developing new partnerships and gaining new investment into the organisation targeting specific new funding around Women, PDRL and LDSL teams. SRDF will offer to meet the corporate social responsibilities for club sponsors and any local businesses looking to harness professional sports clubs power, thus playing an integral role in delivering key local and national wide messages to the local community.

The new season is poised to provide SRDF the opportunity return to delivering 'Red Devils in the Community' events around all first team matches. These exhibitions will include local schools and community clubs providing mascots and flag bearers for each fixture and with their omission for so long, already people are excited to re-engage. Across the season SRDF will bring in excess of 1,500 spectators to live games as part of the "building the future" strategy.

8 TRUSTEE INDEMNITY INSURANCE

Indemnity insurance in respect of the trustees has been provided during the year at a cost of £432 (2020 - £432).

SALFORD RED DEVILS FOUNDATION

Trustees' Report and Financial Statements For the year ended 30 November 2021

9 TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Salford Red Devils Foundation for the purpose of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

The Trustees report was approved and signed on behalf of the Trustees by:



C Taylor (May 31, 2022 08:10 GMT+1)

Taylor Business Secretaries Limited
Secretary

Date : 31 May 2022

SALFORD RED DEVILS FOUNDATION

Independent Examiner's Report to the Trustees of Salford Red Devils Foundation For the year ended 30 November 2021

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Salford Red Devils Foundation ('the charitable company') for the year ended 30 November 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Use of my report

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.



M G Garrett FCA
Kay Johnson Gee Limited
1 City Road East
Manchester
M15 4PN
Date : 31 May 2022

SALFORD RED DEVILS FOUNDATION

Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 November 2021

	Note	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income					
<i>Donations and legacies</i>	3	-	8,367	8,367	1,669
<i>Income from charitable activities</i>					
Provision of community development					
- Grants and contracts	5	182,435	26,340	208,775	196,626
<i>Income from other trading activities</i>					
Fundraising	4	-	3,391	3,391	-
<i>Government grants</i>	6		71,036	71,036	53,369
Total income		182,435	109,134	291,569	251,664
Expenditure					
<i>Costs of raising funds</i>					
Fundraising		-	2,161	2,161	-
<i>Expenditure on charitable activities</i>					
- Provision of community development	7	182,435	48,374	230,809	227,171
- Governance costs	8	-	8,233	8,233	6,583
Total expenditure		182,435	58,768	241,203	233,754
Net income (expenditure) and net movement in funds for the year	9	-	50,366	50,366	17,909
Funds at 1 December 2020		-	41,557	41,557	23,648
Total funds at 30 November 2021	15	-	91,923	91,923	41,557

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

SALFORD RED DEVILS FOUNDATION

Company registered no: 05843571

Charity registered no: 1119133

Balance Sheet

As at 30 November 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	10,125	14,280
Current assets			
Debtors	13	7,310	10,123
Cash at bank and in hand		147,167	57,579
		154,477	67,702
Creditors : amounts falling due within one year	14	(72,679)	(40,425)
Net current assets		81,798	27,277
Net assets		91,923	41,557
Funds			
Restricted funds	15	-	-
Unrestricted funds	15	91,923	41,557
Total funds		91,923	41,557

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2021 and of its surplus or deficit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime .

The financial statements on pages 10 to 18 were approved by the Board of Trustees :



paulsnape (May 31, 2022 09:34 GMT+1)

A P A Snape
Trustee

Date : 31 May 2022

SALFORD RED DEVILS FOUNDATION

Statement of Cash Flows

For the year ended 30 November 2021

	2021 £	2020 £
Cash flow from operating activities	89,913	42,118
Cash flow from investing activities		
Payments to acquire tangible fixed assets	(325)	-
Disposal of fixed assets	-	-
Increase/(decrease) in cash and cash equivalents	89,588	42,118
Cash and cash equivalents		
At 1 December 2020	57,579	15,461
At 30 November 2021	147,167	57,579
Cash and cash equivalents consists of:		
Cash at bank and in hand	147,167	57,579
Reconciliation of net income/(expenditure) to net cash flow from operating activities	2021 £	2020 £
Net income/(expenditure) for year	50,366	17,909
Depreciation	4,480	4,447
(Increase) decrease in debtors	2,813	5,606
Decrease in creditors	32,254	14,156
Net cash flow from operating activities	89,913	42,118

SALFORD RED DEVILS FOUNDATION

Notes to the Financial Statements

For the year ended 30 November 2021

1 General information

Salford Red Devils Foundation Limited is a registered charity and a company limited by guarantee in the United Kingdom. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The Charity's operations and principal activities are the provision of education and sports activities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

2 Accounting policies

Basis of accounting

These financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in the functional currency of the Charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

Income from donations is included in the financial statements for the period in which payment was received.

Investment income comprises of interest, and is accounted for on a receivable basis.

Grants and contract income receivable is credited to the SOFA in the period in which the charity becomes entitled to receive the grant. Grants which are for a specific future period are deferred to that period.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure is recognised when it is incurred and is reported gross of related income on the following basis:

- Costs of generating funds comprise costs associated with attracting voluntary income and the costs of other income generated.
- Charitable expenditure comprises direct expenditure including direct staff costs attributable to its activities. Where costs cannot be directly attributable, they have been allocated to activities on a basis consistent with the use of those resources.
- Governance costs, including those incurred in the governance of its assets and are directly associated with constitutional and statutory requirements.

Tax

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

SALFORD RED DEVILS FOUNDATION

Notes to the Financial Statements For the year ended 30 November 2021

2 Accounting policies (continued)

Tangible fixed assets

Tangible fixed assets costing more than £250 are capitalised and included on the Balance Sheet initially at cost, any related grants being shown as restricted fixed asset funds if appropriate, which fund future depreciation of the assets.

Donated assets are included at an estimated value at the date of acquisition.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Motor vehicles	4 years
Office furniture & equipment	3 - 10 years

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Fund balances

Unrestricted funds are incoming resources receivable or generated for the objects of the charity, without restriction, and are available as general funds to be applied as the charity sees fit.

Restricted funds are to be used for a specific purpose as stipulated by the donor. Expenditure within this criterion is charged to the fund, together with a fair allocation of management and administration overheads.

Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities in the year in which they accrue.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3 Donations and legacies

	Restricted 2021 £	Unrestricted 2021 £	Total 2021 £	Total 2020 £
Sundry donations	-	8,367	8,367	1,669

4 Fundraising

	Restricted 2021 £	Unrestricted 2021 £	Total 2021 £	Total 2020 £
Events	-	3,391	3,391	-

SALFORD RED DEVILS FOUNDATION

Notes to the Financial Statements

For the year ended 30 November 2021

5	Grants and contracts	Restricted	Unrestricted	Total	Total
		Funds	Funds	Funds	Funds
		2021	2021	2021	2020
		£	£	£	£
	ESC Lottery	3,575	-	3,575	-
	Salford City College	-	26,340	26,340	31,608
	Covid-19 Project	9,600	-	9,600	-
	Schools Sports Delivery	24,003	-	24,003	24,066
	RL Cares	1,510	-	1,510	10,355
	RFL	20,289	-	20,289	-
	Sky Try	60,170	-	60,170	104,714
	Bury MBC	1,820	-	1,820	20,426
	Postcode Neighbour	3,581	-	3,581	-
	Salford City Council	10,259	-	10,259	-
	Salford Community	14,000	-	14,000	4,957
	Armed Forces Covenant	6,782	-	6,782	-
	Heritage Lottery	4,071	-	4,071	-
	Workers Educational	2,842	-	2,842	-
	Supporters Trust	925	-	925	500
	Veterans Foundation	2,333	-	2,333	-
	Cheshire Community	7,475	-	7,475	-
	Trafford MBC	9,200	-	9,200	-
		182,435	26,340	208,775	196,626
6	Government grants	Restricted	Unrestricted	Total	Total
		2021	2021	2021	2020
		£	£	£	£
	Furlough income	-	71,036	71,036	53,369
7	Expenditure	Charitable		TOTAL	
		activities	Fundraising	2021	2020
		£	£	£	£
	Wages				
	- Community development	141,443	-	141,443	161,929
	- Running costs	28,787	468	29,255	29,255
	Direct costs	46,469	1,464	47,933	22,073
	Administrative costs	14,110	229	14,339	13,914
	Governance costs	8,233	-	8,233	6,583
		239,042	2,161	241,203	233,754

SALFORD RED DEVILS FOUNDATION

Notes to the Financial Statements For the year ended 30 November 2021

8	Governance costs	2021	2020
		£	£
	<i>Unrestricted expenditure</i>		
	Company secretarial	527	830
	Accountancy and independent examination fees	4,040	4,000
	Other professional fees	3,666	1,753
		8,233	6,583

9	Net income (expenditure) and net movement in funds for the year	2021	2020
		£	£
	Net income (expenditure) is stated after charging:		
	Independent examiner's fees		
	Independent examination fees	4,040	4,000
	Other services	3,666	1,623
	Depreciation of tangible fixed assets	4,480	4,447

10	Staff costs	2021	2020
		£	£
	Wages and salaries	155,550	173,824
	Social security costs	12,302	14,100
	Pension costs	2,846	3,260
		170,698	191,184

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Management	3	3
Community development	4	5
	7	8

No employee received remuneration in excess of £60,000.

11 **Trustee remuneration and expenses**

None of the trustees received any remuneration during either of the two years.

SALFORD RED DEVILS FOUNDATION

Notes to the Financial Statements
For the year ended 30 November 2021

12 Tangible fixed assets

	Motor vehicles £	Office furniture & equipment £	Total £
Cost or valuation			
At 1 December 2020	8,490	23,250	31,740
Additions	-	325	325
Disposals	-	-	-
At 30 November 2021	8,490	23,575	32,065
Depreciation			
At 1 December 2020	2,476	14,984	17,460
Charge for the year	2,122	2,358	4,480
Disposals	-	-	-
At 30 November 2021	4,598	17,342	21,940
Net book value			
At 30 November 2021	3,892	6,233	10,125
At 30 November 2020	6,014	8,266	14,280

13 Debtors

	2021 £	2020 £
Other debtors	7,310	7,489
Prepayments	-	-
Grants receivable	-	2,634
	7,310	10,123

14 Creditors : amounts falling due within one year

	2021 £	2020 £
Other taxes and social security costs	4,096	5,836
Loans	-	-
Accruals	16,447	3,801
Deferred Income	52,136	30,788
	72,679	40,425

SALFORD RED DEVILS FOUNDATION

Notes to the Financial Statements
For the year ended 30 November 2021

15 Movement in funds

	Note	At 1 Dec 2020 £	Income £	Expenditure £	At 30 Nov 2021 £
Restricted funds:					
ESC Lottery		-	3,575	(3,575)	-
Covid-19 Project	i.	-	9,600	(9,600)	-
Schools Sports Delivery	ii.	-	24,003	(24,003)	-
RL Cares		-	1,510	(1,510)	-
RFL	iii.	-	20,289	(20,289)	-
Sky Try	iv.	-	60,170	(60,170)	-
Bury MBC		-	1,820	(1,820)	-
Postcode Neighbour		-	3,581	(3,581)	-
Salford City Council	v.	-	10,259	(10,259)	-
Salford Community	vi.	-	14,000	(14,000)	-
Armed Forces Covenant	vii.	-	6,782	(6,782)	-
Heritage Lottery	viii.	-	4,071	(4,071)	-
Workers Educational	ix.	-	2,842	(2,842)	-
Supporters Trust		-	925	(925)	-
Veterans Foundation		-	2,333	(2,333)	-
Cheshire Community	x.	-	7,475	(7,475)	-
Trafford MBC	xi.	-	9,200	(9,200)	-
		-	182,435	(182,435)	-
Unrestricted funds:					
General funds		41,557	109,134	(58,768)	91,923
Total funds		41,557	291,569	(241,203)	91,923

Funds were received from the following to fund specific projects:

- i. Covid 19 Project - Sport England Back to Activity
- ii. Schools delivery – bespoke packages of delivery featuring activities including rugby, karate and dance.
- iii. RFL - Sport England Participation Development Plan
- iv. Sky Try funding – NGB led for multi faceted schools programme to increase participation.
- v. Salford City Council - Holiday Camps, Hunger delivery
- vi. Salford Community - CVS local delivery - mental health, disability, special needs
- vii. Armed Forces Covenant - specific targeted programme
- viii. Heritage Lottery - RL World Cup based
- ix. Workers Educational - Back to Work programmes
- x. Cheshire Community - World Cup related
- xi. Trafford MBC - Children's summer camps

16 Related party transactions

The Foundation operates entirely independently of Salford City Reds (2013) Limited ("the Club") but works very closely with it to help maximise income opportunities for both parties.

There are agreed recharges of income and expenditure which are intended to be financially neutral for both parties.

At the year end there were no outstanding balances either due to or from the Club