

Registered number
06183892

The Shooter Charitable Foundation Limited

Accounts

31 March 2021

The Shooter Charitable Foundation Limited
Company Information

Directors

M R Shooter

S Shooter (resigned 8 October 2021)

Accountants

Begbies

9 Bonhill Street

London

EC2A 4DJ

Bankers

Barclays Bank plc

P O Box 3474

London

NW1 7NQ

Charity registered number

1119115

Registered number

06183892

The Shooter Charitable Foundation Limited
Charity No: 1119115

Directors' and Trustees' Report For The Year Ended 31 March 2021

The directors and trustees present their report and the financial statements for the year ended 31 March 2020.

DIRECTORS AND TRUSTEES

The directors and trustees named on page 1 have served throughout the period. Appointment of trustees is governed by the Trust Deed of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The registered charity was established by a memorandum and articles dated 26 March 2007, and administered by the trustees. At their discretion, the trustees may spend all or part of the capital of the charity in furthering the objects as following:

The objects for which the company is established are the advancement of the orthodox Jewish faith, the advancement of orthodox Jewish religious education, the relief of poverty, sickness and infirmity and the advancement of such other objects as are charitable according to English Law.

The Board of Trustees may at any time appoint one or more new trustees either to fill vacancy or as an additional trustee or additional trustees and no new trustee shall be deemed to be appointed until he has signed in the minute book his willingness to act. All newly appointed trustees will be briefed on the history of the charity, on investments, the grant making process, powers and responsibilities of the trustee board during their initial meeting. They will also be given copies of the last three years minutes, annual reports and accounts and are encouraged to attend external training events where these will facilitate the undertaking of their role. Any trustees may at any time resign from office by serving written notice on the other trustees. The trust deed provides for a minimum of three to a maximum of ten trustees. The quorum necessary for the transaction of the business of the trustees at an ordinary meeting shall be at least one third of the total number of trustees at the time or two trustees (whichever is the greater).

At the quarterly trustees' meeting, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, investments, reserves and risk management policies and performance.

RISK MANAGEMENT

The charity trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks during their quarterly meetings.

OBJECTIVES & POLICIES

The objects for which the company is established are the advancement of the orthodox Jewish faith, the advancement of orthodox Jewish religious education, the relief of poverty, sickness and infirmity and the advancement of such other objects as are charitable according to English Law.

The Shooter Charitable Foundation Limited

Charity No: 1119115

Directors' and Trustees' Report For The Year Ended 31 March 2021

FINANCIAL REVIEW

With regard to a reserve policy the Trustees consider that it would not be prudent to allow the reserves to be reduced below the figure of £70,000 based on the projected annual costs for fundraising, management and administration, plus financial grants.

INCOME

Income from general donations was £47,500 (2020 - £37,500) during the year.

FUTURE PLANNING

The Trustees aim to improve on the results of 2021 by continuing to promote the Charity and its aims and objectives in the appropriate manner. Special endeavours will continue to be made to obtain additional sponsorship, thus enabling the Charity to meet increasing applications for grants.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds at a level to meet anticipated grant requests and in addition funds to meet 12 months' unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least this level throughout the year. The charity holds funds whilst reviewing charitable causes that have applied for grants.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently ;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent ;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Trustees on 18 January 2021 and signed on their behalf:

M R Shooter
on behalf of the Trustees

The Shooter Charitable Foundation Limited
Statement of Financial Activities (including an Income and Expenditure Account)
for the year ended 31 March 2021

	Notes	2021 £	2020 £
Donations and interest received		48,170	37,500
RESOURCES EXPENDED			
Donations and grants expenditure		(25,446)	(32,727)
<i>Support costs:</i>			
Management and administration expenses		<u>(1,173)</u>	<u>(1,275)</u>
NET INCOMING / (OUTGOING) RESOURCES		<u><u>21,551</u></u>	<u><u>3,498</u></u>
 Fund Balances Brought Forward		 <u>£ 160,078</u>	 <u>£ 156,580</u>
 Funds Balances Carried Forward		 <u>£ 181,629</u>	 <u>£ 160,078</u>

The Shooter Charitable Foundation Limited
Registered number: 06183892
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	3	180,417	28,594
Cash at bank and in hand		<u>3,158</u>	<u>132,337</u>
		183,575	160,931
Creditors: amounts falling due within one year	4	(1,946)	(853)
Net current assets		<u>181,629</u>	<u>160,078</u>
Net assets		<u><u>181,629</u></u>	<u><u>160,078</u></u>
Fund and reserves			
Unrestricted funds		181,629	160,078
		<u><u>181,629</u></u>	<u><u>160,078</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M R SHOOTER

Director

Approved by the board on 15 March 2022

The Shooter Charitable Foundation Limited
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 and the Companies Act 2006.

The Shooter Charitable Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant area of uncertainty that affect the carrying value of the assets of the Charity.

The accounts are presented in Sterling.

Income

All income is recognised once the Charity is legally entitled to the income, the receipt is probable and the amount of income can be measured with reasonable accuracy.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	-	-
	<hr/>	<hr/>
3 Debtors	2021	2020
	£	£
Other debtors	179,764	28,594
Accrued income	653	-
	<hr/>	<hr/>
	180,417	28,594
	<hr/>	<hr/>
4 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	1,093	-
Accruals	853	853
	<hr/>	<hr/>
	1,946	853
	<hr/>	<hr/>

The Shooter Charitable Foundation Limited
Notes to the Accounts
for the year ended 31 March 2021

5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
M R Shooter [Loan 1]	13,530	6,447	-	19,977
	<u>13,530</u>	<u>6,447</u>	<u>-</u>	<u>19,977</u>

6 Other information

The Shooter Charitable Foundation Limited is a private company limited by shares and incorporated in England. Its registered office is:
 9 Bonhill Street
 London
 EC2A 4DJ

The Shooter Charitable Foundation Limited
Detailed profit and loss account
for the year ended 31 March 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Income		
Donations	47,500	37,500
Interest received	670	-
	<u>48,170</u>	<u>37,500</u>
 Direct Charity Expenses		
Other direct costs	<u>25,446</u>	<u>32,727</u>
 Administrative expenses		
Employee costs:		
Travel and subsistence	-	242
	<u>-</u>	<u>242</u>
General administrative expenses:		
Computer expenses	80	-
	<u>80</u>	<u>-</u>
Legal and professional costs:		
Accountancy fees	720	720
Other legal and professional	373	313
	<u>1,093</u>	<u>1,033</u>
	<u>1,173</u>	<u>1,275</u>

THE SHOOTER CHARITABLE FOUNDATION LIMITED
EXAMINERS' UNQUALIFIED REPORT

Independent examiner's report to the Trustees of The Shooter Charitable Foundation Limited

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
- (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of principal: Colin Wain FCA

Name of firm: Begbies Chartered Accountants

Address: 9 Bonhill Street London EC2A 4DJ

Date: 15 March 2022