

**ST.PETER AND ST.PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2023

**ST.PETER AND ST.PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 5th April 2023

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**ST.PETER AND ST.PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

Charity Information

For the Year Ended 5th April 2023

| | | |
|-----------------|-----|---|
| TRUSTEES | (1} | His Grace Bishop Anthony 40 Kingston Drive Whitley Bay NE26 1JJ |
| | {2} | Dr. Atef Fouad George 36A Sandbanks Rd Poole Dorset BH14 8BU |
| | (3} | Dr. Nader Kamal Francis 4 Aldon House Dorchester Road Yeovil Somerset BA20 2RH |

SECRETARY Dr. Nader Kamal Francis

TREASURER Dr. Atef Fouad George

CHARITY NUMBER 1119114

BANKERS Barclays Bank



**ST.PETER AND ST.PAUL
COP1IC ORTHODOX CHURCH
BOURNEMOUTH**

TRUSTEES REPORT FOR THE PERIOD ENDED 05th April 2023

The trustees present their report and accounts for the period ended 05 April 2023

Trustees

The trustees named on page 1 have served throughout the period Appointment of Trustees is governed by the Trust Deed of the charity The Board of Trustees is Authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment Powers

The Trust Deed authorizes the trustees to make and hold investments using the general funds of the charity

Constitution, Objects and Policies

Trust Deed constitutes the Charitable Trust, and its objects are to provide worship for believers of the Coptic Orthodox Faith.

The policy of the Charitable Trust continues to be the provision of additional finance in order that its objects stated above might be further achieved.

Development, Activities and Achievements

The trustees consider that the performance of the charity this period has been most satisfactory

The trust would not be able to provide such a wide service to our beneficiaries without the continued support of a large number of willing members

Financial Review

The financial position of the charity is considered most satisfactory this year

Future Developments

- 1-Further development and renewal of the worship place,
- 2- Church congregation has been increased and require more space to the local people.
- 3- Planning permission has been granted to create more spaces in the church hall and for Sunday school classes which it will be done in 3 phases.

Statement of Trustees Responsibilities

The trustees are required under the constitution of the charity to prepare financial. Statements for each financial year, which give a true and fair view of the state of affairs. of charity and of its results for that period. In preparing those financial statements the trustees are required to:

- (a) Select suitable accounting policies and apply them consistently.
- (b) Make judgments and estimates that are reasonable and prudent.
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate. to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also. responsible for safeguarding the assets of the charity and hence for taking reasonable. steps for the prevention and detection of fraud and other irregularities

Approval

The trustees approved this report on ...04/12/2023... and signed on their behalf,

Dr. Nader Kamal Francis
Trustee



**ST. PETER AND ST. PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

Statement of Financial Activities for the period Ended 05th April 2023

| | Note. | Unrestricted Funds | | Restricted Funds | Total Funds | Total Funds |
|---|-------|-----------------------|----------------|---------------------|----------------|----------------|
| | | | 2023 | 2023 | 2023 | 2022 |
| INCOMING RESOURCES | | £ | | £ | £ | £ |
| Membership contribution | | | 72,169 | 0 | 72,169 | 85,826 |
| Collection & Church Boxes | | | 8,181 | 0 | 8,181 | 4,750 |
| HMRC JRS Grant | | | 0 | 0 | 0 | 547 |
| One off Donation | | | 35,464 | 0 | 35,464 | 15,248 |
| Investment Income | | | 160 | 0 | 160 | 10 |
| Gift Aids Recovered | | | 23,151 | 0 | 23,151 | 26,015 |
| Total Incoming Resources | | | 139,124 | 0 | 139,124 | 132,394 |
| RESOURCES EXPENDED | | | | | | |
| Charitable expenditure | | | | | | |
| Management and administration of the charity | 1 | | 72,450 | 0 | 72,450 | 37,003 |
| Total Resources Used | | | 72,450 | 0 | 72,450 | 37,003 |
| Net Movement in Funds for the period | | | 66,674 | 0 | 66,674 | 95,392 |
| Balance Brought Forward at 5 April 2022 | | | 770,810 | 0 | 770,810 | 675,418 |
| Total Funds C/F at 5 April 2023 | | | 837,483 | 0 | 837,483 | 770,810 |

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**ST. PETER AND ST. PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

BALANCE SHEET AS AT 05TH April 2023

| | Note | 2023 | 2022 |
|---------------------------------------|------|------------------|----------------|
| Fixed Assets | 2 | £ | £ |
| Free Hold Property | | 844282 | 803258 |
| Building Extension | | 146395 | 41024 |
| CURRENT ASSETS | | | |
| Cash at Banks and in Hand | | 203,974 | 193372 |
| Total Assets | | <u>1,194,652</u> | <u>1037654</u> |
| CURRENT LIABILITIES | | | |
| Long Term Liabilities | | | |
| Mortgage Loan | | 210,773 | 225820 |
| Total Current Liabilities | | <u>210,773</u> | <u>225,820</u> |
| NET ASSETS | | <u>983,879</u> | <u>811,834</u> |
| Financed By Unrestricted Funds | | <u>983,879</u> | <u>811,834</u> |

These financial statements were approved and authorized for issue on 04/12/2023 And signed on behalf of the Trustees by

Nader Francis

Trustee



**ST. PETER AND ST. PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

Year ended 05th April 2023

NOTED TO THE ACCOUNTS FOR THE PERIOD ENDED 05TH April 2023

1. Charitable Expenditure

| | 2023 | | 2022 | |
|--|------------|----------------------|------------|----------------------|
| | <u>£</u> | | <u>£</u> | |
| Management & Administration of Charity | | | | |
| Priest Accommodation, Salaries & Expenses | | | | |
| Clergy Living expense | 13,050 | | 7,700 | |
| Travelling Expense | 200 | | 948 | |
| Motor Exp | 1,134 | | 274 | |
| House insurance | 437 | | 0 | |
| Council Tax | 1,591 | | 836 | |
| NI No Employer & Employee | <u>223</u> | 16,635 | <u>17</u> | 9,774 |
| Church Expenses | | | | |
| Electricity & Gas | 1,766 | | 1,046 | |
| Water Rates | 280 | | 84 | |
| Premises Insurance | 1,103 | | 1,061 | |
| Charitable Activates | 12,200 | | 15,200 | |
| Loan interest paid | 7,031 | | 7,505 | |
| Repairs & Renewal | 27,457 | | 0 | |
| Telephone | 885 | | 688 | |
| Sunday school activities | 750 | | 0 | |
| Other Expenses | 3,959 | | 804 | |
| Legal & Professional | <u>385</u> | 55,815 | <u>841</u> | 27,228 |
| Total Resources Used | | <u><u>72,450</u></u> | | <u><u>37,002</u></u> |



**ST. PETER AND ST. PAUL
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Year ended 05th April 2023

2. Tangible Assets

| | Free Hold Property £ | Improvement to Property £ | Totals £ |
|------------------------|-------------------------------------|--|---------------------|
| Cost | | | |
| At 6 April 2022 | 844,282 | 146,395 | 990,677 |
| Additions | 0 | 0 | 0 |
| At 5 April 2023 | <u>844,282</u> | <u>146,395</u> | <u>990,677</u> |
| Depreciation | | | |
| At 6 April 2022 | 0 | 0 | 0 |
| Charge for the year | 0 | 0 | 0 |
| At 5 April 2023 | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Book Value | | | |
| At 5 April 2023 | <u>844,282</u> | <u>146,395</u> | <u>990,677</u> |
| At 5 April 2022 | <u>844,282</u> | <u>146,395</u> | <u>990,677</u> |

ST. PETER AND ST. PAUL



**COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

Year ended 05th April 2023

Accounting Policies

Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations.

The accounts have been prepared accordance with the Statement of Recommended Practice for Charity Accounts

The charity has taken advantage of the exemption to produce a cash flow statement on the ground that it qualifies as a small charity

Fixed Assets

The Charity bought a church and a new house for the priest.

Income

Voluntary income and donation are accounted for as received by the charity and from Gift aid tax recovered.

Management and Administration Expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity.

Members of the church council who served during this period are stated below.

| | | |
|-----|--------------------------|-----------|
| {1} | His Grace Bishop Anthony | Chairman. |
| {2} | Dr. Nader Kamal Francis | Secretary |
| {3} | Dr. Atef Fouad George | Treasurer |

Accountant

M.Tawfig
FMAAT

