

**ST.PETER AND ST.PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2022

**ST.PETER AND ST.PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 5th April 2022

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**ST.PETER AND ST.PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

Charity Information

For the Year Ended 5th April 2022

TRUSTEES (1} His Grace Bishop Anthony
40 Kingston Drive
Whitley Bay
NE26 1JJ

 {2} Dr. Atef Fouad George
3 Winter Bourue Close
Poole
BH15 2E1

 (3} Dr. Nader Kamal Francis
4 Aldon House
Dorchester Road
Yeovil
Somerset
BA20 2RH

SECRETARY Dr. Nader Kamal Francis

TREASURER Dr. Atef Fouad George

CHARITY NUMBER 1119114

BANKERS Barclays Bank

**ST.PETER AND ST.PAUL
COP1IC ORTHODOX CHURCH
BOURNEMOUTH**

TRUSTEES REPORT FOR THE PERIOD ENDED 05th April 2022

The trustees present their report and accounts for the period ended 05 April 2022

Trustees

The trustees named on page 1 have served throughout the period Appointment of Trustees is governed by the Trust Deed of the charity The Board of Trustees is Authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment Powers

The Trust Deed authorizes the trustees to make and hold investments using the general funds of the charity

Constitution, Objects and Policies

Trust Deed constitutes the Charitable Trust, and its objects are to provide worship for believers of the Coptic Orthodox Faith.

The policy of the Charitable Trust continues to be the provision of additional finance in order that its objects stated above might be further achieved.

Development, Activities and Achievements

The trustees consider that the performance of the charity this period has been most satisfactory

The trust would not be able to provide such a wide service to our beneficiaries without the continued support of a large number of willing members

Financial Review

The financial position of the charity is considered most satisfactory this year

Future Developments

- 1-Further development and renewal of the worship place,
- 2- Church congregation has been increased and require more space to the local people.
- 3- Planning permission has been granted to create more spaces in the church hall and for Sunday school classes which it will be done in 3 phases.

Statement of Trustees Responsibilities

The trustees are required under the constitution of the charity to prepare financial. Statements for each financial year, which give a true and fair view of the state of affairs. of charity and of its results for that period. In preparing those financial statements the trustees are required to:

- (a) Select suitable accounting policies and apply them consistently.
- (b) Make judgments and estimates that are reasonable and prudent.
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate. to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also. responsible for safeguarding the assets of the charity and hence for taking reasonable. steps for the prevention and detection of fraud and other irregularities

Approval

The trustees approved this report on ...02/02/2023.... and signed on their behalf,

Dr. Nader Kamal Francis
Trustee



**ST.PETER AND ST.PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

Statement of Financial Activities for the period Ended 05th April 2022

	Note.	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2022	2022	2022	2021
INCOMING RESOURCES		£	£	£	£
Membership contribution		85,826	0	85,826	80,431
Collection & Church Boxes		4,750	0	4,750	4,565
HMRC JRS Grant		547	0	547	5,248
One off Donation		15,248	0	15,248	46,950
Investment Income		10	0	10	85
Gift Aids Recovered		26,015	0	26,015	16,370
Total Incoming Resources		132,394	0	132,394	153,649
RESOURCES EXPENDED					
Charitable expenditure					
Management and administration of the charity	1	37,003	0	37,003	46,014
Total Resources Used		37,003	0	37,003	46,014
Net Movement in Funds for the period		95,392	0	95,392	107,635
Balance Brought Forward at 5 April 2021		675,418	0	675,418	567,784
Total Funds C/F at 5 April 2022		770,810	0	770,810	675,418



**ST. PETER AND ST. PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

BALANCE SHEET AS AT 05TH April 2022

	Note	2022	2021
Fixed Assets	2	£	£
Free Hold Property		803258	645000
Building Extension		41024	158258
CURRENT ASSETS			
Cash at Banks and in Hand		193,372	270810
Total Assets		<u>1,037,654</u>	<u>1074069</u>
CURRENT LIABILITIES			
Long Term Liabilities			
Mortgage Loan		225,820	240392
Total Current Liabilities		<u>225,820</u>	<u>240,392</u>
NET ASSETS		<u>811,834</u>	<u>833,677</u>
Financed By Unrestricted Funds		<u>811,834</u>	<u>833,677</u>

These financial statements were approved and authorized for issue on..02/04/2023. And signed on behalf of the Trustees by



Trustee

**ST. PETER AND ST. PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

Year ended 05th April 2022

NOTED TO THE ACCOUNTS FOR THE PERIOD ENDED 05TH April 2022

1. Charitable Expenditure

	2022		2021	
	£		£	
Management & Administration of Charity				
Priest Accommodation, Salaries & Expenses				
Clergy Living expense	7,700		12,987	
Travelling Expense	948		413	
Motor Exp	274		569	
House insurance	0		327	
Council Tax	836		1,233	
NI No Employer & Employee	17	9,774	17	15,547

Church Expenses

Electricity & Gas	1,046		1,569	
Water Rates	84		785	
Premises Insurance	1,061		1,036	
Charitable Activates	15,200		18,000	
Loan interest paid	7,505		7,864	
Repairs & Renewal	0		0	
Telephone	688		375	
Other Expenses	804		455	
Legal & Professional	841	27,228	270	30,455

Administration Expenses

Bank Charge	0	0	13	13
Total Resources Used		<u>37,003</u>	<u>46,014</u>	



**ST. PETER AND ST. PAUL
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Year ended 05th April 2022

2. Tangible Assets

	Free Hold Property £	Improvement to Property £	Totals £
Cost			
At 6 April 2021	803,258	41,024	844,282
Additions	0	0	0
At 5 April 2022	803,258	41,024	844,282
Depreciation			
At 6 April 2021	0	0	0
Charge for the year	0	0	0
At 5 April 2022	0	0	0
Net Book Value			
At 5 April 2022	803,258	41,024	844,282
At 5 April 2021	803,258	41,024	844,282



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Year ended 05th April 2022

Accounting Policies

Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations.

The accounts have been prepared in accordance with the Statement of Recommended Practice for Charity Accounts

The charity has taken advantage of the exemption to produce a cash flow statement on the ground that it qualifies as a small charity

Fixed Assets

The Charity bought a church and a new house for the priest.

Income

Voluntary income and donation are accounted for as received by the charity and from Gift aid tax recovered.

Management and Administration Expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity.

Members of the church council who served during this period are stated below.

{1}	His Grace Bishop Anthony	Chairman.
{2}	Dr. Nader Kamal Francis	Secretary
{3}	Dr. Atef Fouad George	Treasurer

Accountant

M.Tawfig
FMAAT