

**ST.PETER AND ST.PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2021

**ST.PETER AND ST.PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 5th April 2021

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**ST.PETER AND ST.PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

Charity Information

For the Year Ended 5th April 2021

TRUSTEES	(1)	His Grace Bishop Anthony 40 Kingston Drive Whitley Bay NE26 1JJ
	{2}	Dr. Atef Fouad George 3 Winter Bourue Close Poole BH15 2E1
	(3)	Mr. Magdi Makram Michail Mistletoe Cottage Back Street Ash Somerset TA12 6NY
	{4}	Dr. Nader Kamal Francis 4 Aldon House Dorchester Road Yeovil Somerset BA20 2RH
	{5}	Dr. Ashraf Awad 4 Fennel Way Yeovil Somerset BA22 8SA

SECRETARY Dr. Nader Kamal Francis

TREASURER Mr. Magdi Makram Michail

CHARITY NUMBER 1119114

BANKERS Barclays Bank

**ST.PETER AND ST.PAUL
COP1IC ORTHODOX CHURCH
BOURNEMOUTH**

TRUSTEES REPORT FOR THE PERIOD ENDED 05th April 2021

The trustees present their report and accounts for the period ended 05 April 2021

Trustees

The trustees named on page 1 have served throughout the period Appointment of Trustees is governed by the Trust Deed of the charity The Board of Trustees is Authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment Powers

The Trust Deed authorizes the trustees to make and hold investments using the general funds of the charity

Constitution, Objects and Policies

Trust Deed constitutes the Charitable Trust, and its objects are to provide worship for believers of the Coptic Orthodox Faith.

The policy of the Charitable Trust continues to be the provision of additional finance in order that its objects stated above might be further achieved.

Development, Activities and Achievements

The trustees consider that the performance of the charity this period has been most satisfactory

The trust would not be able to provide such a wide service to our beneficiaries without the continued support of a large number of willing members

Financial Review

The financial position of the charity is considered most satisfactory this year

Future Developments

- 1-Further development and renewal of the worship place,
- 2- Church congregation has been increased and require more space to the local people.
- 3- Planning permission has been granted to create more spaces in the church hall and for Sunday school classes which it will be done in 3 phases.


Statement of Trustees Responsibilities

The trustees are required under the constitution of the charity to prepare financial Statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

- (a) Select suitable accounting policies and apply them consistently.
- (b) Make judgments and estimated that are reasonable and prudent.
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approval

The trustees approved this report on  and signed on their behalf,

Dr. Nader Kamal Francis

**ST. PETER AND ST. PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

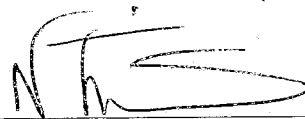
BALANCE SHEET AS AT 05TH April 2021

	Note	2021	2020
	2	£	£
Fixed Assets			
Free Hold Property		645000	645000
Building Extension		158258	
CURRENT ASSETS			
Cash at Banks and in Hand		270,810	270,254
Total Assets		<u>1,074,069</u>	<u>915254</u>
CURRENT LIABILITIES			
Long Term Liabilities			
Mortgage Loan		240,392	347470
Total Current Liabilities		<u>240,392</u>	<u>347,470</u>
NET ASSETS		<u>833,677</u>	<u>567,784</u>
Financed By Unrestricted Funds		<u>833,677</u>	<u>567,784</u>

These financial statements were approved and authorized for issue on..... And signed on behalf of the Trustees by

.....

Trustee



**ST.PETER AND ST.PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

**Statement of Financial Activities for the period Ended 05th April
2021**

	Note.	Unrestricted Funds		Restricted Funds	Total Funds	Total Funds
		2021		2021	2021	2020
		£		£	£	£
INCOMING RESOURCES						
Membership contribution		80,431		0	80,431	46,009
Collection & Church Boxes		4,565		0	4,565	7,721
HMRC JRS Grant		5,248		0	5,248	0
One off Donation		46,950		0	46,950	16,611
Investment Income		85		0	85	93
Gift Aids Recovered		16,370		0	16,370	13,320
Total Incoming Resources		153,649		0	153,649	83,754
RESOURCES EXPENDED						
Charitable expenditure						
Management and administration of the charity	1	46,014		0	46,014	46,956
Total Resources Used		46,014		0	46,014	46,956
Net Movement in Funds for the period		107,635		0	107,635	36,798
Balance Brought Forward at 5 April 2020		567,784		0	567,784	530,986
Total Funds C/F at 5 April 2021		675,419		0	675,419	567,784

**ST. PETER AND ST. PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

Year ended 05th April 2021

2. Tangible Assets

	Free Hold Property £	Improvement to Property £	Totals £
Cost			
At 6 April 2020	645,000	158,258	803,258
Additions	0	0	0
At 5 April 2021	<u>645,000</u>	<u>158,258</u>	<u>803,258</u>
Depreciation			
At 6 April 2020	0	0	0
Charge for the year	0	0	0
At 5 April 2021	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Value			
At 5 April 2021	<u>645,000</u>	<u>158,258</u>	<u>803,258</u>
At 5 April 2020	<u>645,000</u>	<u>158,258</u>	<u>803,258</u>



**ST. PETER AND ST. PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

NOTED TO THE ACCOUNTS FOR THE PERIOD ENDED 05TH April 2021

1. Charitable Expenditure

	2021		2020	
	£		£	
Management & Administration of Charity				
Priest Accommodation, Salaries & Expenses				
Clergy Living expense	12,987		13,239	
Travelling Expense	413		1,450	
Motor Exp	569		763	
House insurance	327		315	
Council Tax	1,233		1,186	
NI No Employer & Employee	17	15,547	145	17,098
Church Expenses				
Electricity & Gas	1,569		1,504	
Water Rates	785		738	
Premises Insurance	1,036		1,314	
Charitable Activates	18,000		17,086	
Loan interest paid	7,864		4,122	
Repairs & Renewal	0		1,724	
Telephone	375		386	
Other Expenses	455		308	
Legal & Professional	270	30,455	2,675	29,858
Administration Expenses				
Bank Charge	13	13	0	0
Total Resources Used		<u>46,014</u>	<u>46,955</u>	

**ST. PETER AND ST. PAUL
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Year ended 05th April 2021

Accounting Policies

Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations.

The accounts have been prepared accordance with the Statement of Recommended Practice for Charity Accounts

The charity has taken advantage of the exemption to produce a cash flow statement on the ground that it qualifies as a small charity

Fixed Assets

The Charity bought a church and a new house for the priest.

Income

Voluntary income and donation are accounted for as received by the charity and from Gift aid tax recovered.

Management and Administration Expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity.

Members of the church council who served during this period are stated below.

{1}	Fr. Botros Elmoharaky	Chairman.
{2}	Dr. Nader Kamal Francis	Secretary
f3}	Mr. Magdi Makram Michail	Treasurer
{4}	Dr. Atef Fouad George	
{5}	Dr . Nasr Sami Wanis	
[6}	Dr. Emad Fayek Shenouda	
{7}	Dr.Ashraf Awad	
{8}	Dr. Youhanna William Ibrahim	
{9}	Dr. Samir Ateya Naoum	

Accountant

M.Tawfig
FMAAT



