

REGISTERED COMPANY NUMBER: 05760707 (England and Wales)
REGISTERED CHARITY NUMBER: 1119110

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
PRAISE COMMUNITY CHAPEL INTERNATIONAL

Hayford & Co
Chartered Certified Accountants
27 Avenons Road
London
E13 8HU

PRAISE COMMUNITY CHAPEL INTERNATIONAL

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FOR THE YEAR ENDED 31 MARCH 2025

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PRAISE COMMUNITY CHAPEL INTERNATIONAL

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES	Mr Maud Isrebel Dedo Lartey Nurse Mrs Gladys Nyarko Nortey Nurse Mr Anthony Nkansah Nyarko Assembly Operator
COMPANY SECRETARY	Ms Esther Apenteng
REGISTERED OFFICE	12 Crouch Avenue Barking Essex IG11 0QZ
REGISTERED COMPANY NUMBER	05760707 (England and Wales)
REGISTERED CHARITY NUMBER	1119110
INDEPENDENT EXAMINER	Hayford & Co Chartered Certified Accountants 27 Avenons Road London E13 8HU

PRAISE COMMUNITY CHAPEL INTERNATIONAL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Church are for the active living out of the whole gospel in word and in deed by reaching out into the immediate community and beyond in order to demonstrate the love and facts pertaining to God in a more practical ways

The Missions are:

- To reach the unsaved by ways of spreading the good news of Jesus Christ.
- To teach the uncompromising Word of God and educating the local community about the contemporary issues.
- To raise worshippers.
- To be a supernatural church.
- To be a family outreach centre.
- To do mission outreach.

The Trustees have paid due regard to the guidance contain in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives in deciding on what activities it undertakes the year.

Achievements and performance

Praise Community Chapel International has approximately 58 members, all with their own individual spiritual needs and the Church charitable funds are used to advance the spiritual, educational, recreational and cultural opportunities to the members.

Financial review

The net Incoming Resources for the year, which were all from unrestricted funds, amounted to £3,829 and added to the net incoming resources brought forward of £37,157. The total reserve carried forward is £40,986.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Praise Community Chapel International Limited is registered as a charitable company limited by guaranteed as set up in the Memorandum and Articles of Association incorporated on 29 March 2006 as amended by Written Resolution dated 12 April 2007.

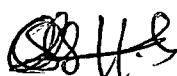
Organisation Structure

The management of the Trust is the responsibility of the Trustees. The day to day administration of the Trust is carried out by the operating Trustees.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

Approved by order of the board of trustees on 7 July 2025 and signed on its behalf by:



Ms Esther Apenteng - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PRAISE COMMUNITY CHAPEL INTERNATIONAL

Independent examiner's report to the trustees of Praise Community Chapel International ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

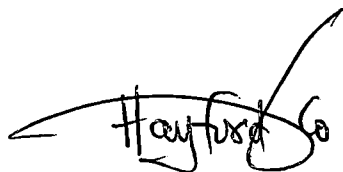
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hayford Doh FCCA MBA

Hayford & Co
Chartered Certified Accountants
27 Avenons Road
London
E13 8HU

8 July 2025

PRAISE COMMUNITY CHAPEL INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		39,196	23,023
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure		33,437	28,511
Governance cost		1,930	1,930
Total		35,367	30,441
NET INCOME/(EXPENDITURE)		3,829	(7,418)
RECONCILIATION OF FUNDS			
Total funds brought forward		37,157	44,575
TOTAL FUNDS CARRIED FORWARD		40,986	37,157

PRAISE COMMUNITY CHAPEL INTERNATIONAL

BALANCE SHEET
31 MARCH 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	5	1,172	1,464
CURRENT ASSETS			
Debtors	6	34,941	34,941
Cash at bank		7,855	4,484
		<u>42,796</u>	<u>39,425</u>
CREDITORS			
Amounts falling due within one year	7	(2,982)	(3,732)
NET CURRENT ASSETS		<u>39,814</u>	<u>35,693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		40,986	37,157
NET ASSETS		<u>40,986</u>	<u>37,157</u>
FUNDS	8		
Unrestricted funds		<u>40,986</u>	<u>37,157</u>
TOTAL FUNDS		<u>40,986</u>	<u>37,157</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

PRAISE COMMUNITY CHAPEL INTERNATIONAL

BALANCE SHEET - continued

31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 July 2025 and were signed on its behalf by:

x 

Mr Anthony Nkansah Nyarko - Trustee

x 

Mrs Gladys Nyarko Nortey - Trustee

PRAISE COMMUNITY CHAPEL INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PRAISE COMMUNITY CHAPEL INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	292	364
Other operating leases	<u>8,900</u>	<u>7,700</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>23,023</u>
EXPENDITURE ON	
Charitable activities	
Direct charitable expenditure	28,511
Governance cost	<u>1,930</u>
Total	<u>30,441</u>
NET INCOME/(EXPENDITURE)	(7,418)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>44,575</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>37,157</u></u>

PRAISE COMMUNITY CHAPEL INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	3,211	9,437	12,648
DEPRECIATION			
At 1 April 2024	2,662	8,522	11,184
Charge for year	110	182	292
At 31 March 2025	2,772	8,704	11,476
NET BOOK VALUE			
At 31 March 2025	439	733	1,172
At 31 March 2024	549	915	1,464

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other debtors	34,941	34,941

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Accrued expenses	2,982	3,732

8. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	37,157	3,829	40,986
TOTAL FUNDS	37,157	3,829	40,986

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,196	(35,367)	3,829
TOTAL FUNDS	39,196	(35,367)	3,829

PRAISE COMMUNITY CHAPEL INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	44,575	(7,418)	37,157
TOTAL FUNDS	<u>44,575</u>	<u>(7,418)</u>	<u>37,157</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,023	(30,441)	(7,418)
TOTAL FUNDS	<u>23,023</u>	<u>(30,441)</u>	<u>(7,418)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	44,575	(3,589)	40,986
TOTAL FUNDS	<u>44,575</u>	<u>(3,589)</u>	<u>40,986</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,219	(65,808)	(3,589)
TOTAL FUNDS	<u>62,219</u>	<u>(65,808)</u>	<u>(3,589)</u>

PRAISE COMMUNITY CHAPEL INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

PRAISE COMMUNITY CHAPEL INTERNATIONAL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts Aid tax credit	11,557	-
Donations	27,639	23,023
	<hr/>	<hr/>
	39,196	23,023
	<hr/>	<hr/>
Total incoming resources	39,196	23,023
 EXPENDITURE		
Charitable activities		
Rent and rates	8,900	7,700
Telephone	264	60
Postage and stationery	315	910
Refreshment and welfare	831	454
Professional fee	1,280	1,280
Pastoral services	14,550	14,400
Honorarium	2,080	1,350
Evangelism	2,285	1,843
Charitable donations	1,310	1,334
Communion wine	96	-
Subscription and membership	258	-
Miscellaneous equipment	1,712	-
Sundry expenses	150	96
Travelling expenses	394	-
Fixtures and fittings	110	136
Computer equipment	182	228
	<hr/>	<hr/>
	34,717	29,791
 Support costs		
Governance costs		
Accountancy fees	650	650
	<hr/>	<hr/>
Total resources expended	35,367	30,441
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Net income/(expenditure)	3,829	(7,418)
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This page does not form part of the statutory financial statements