

PRAISE COMMUNITY CHAPEL INTERNATIONAL

England & Wales · Charity number 1119110

Details

Status Registered

Legal form Charitable company

Company number [05760707](#)

Registered 2007-05-08

Register [View on the Charity Commission register](#)

Contact

Address 12 Crouch Avenue
Barking
IG11 0QZ

Phone 02085914844

Website www.pccichurch.com

Activities

Objects: 3.1 THE OBJECTS OF THE CHURCH ARE, FOR THE BENEFIT OF THE PUBLIC:3.1.1 TO ADVANCE THE CHRISTIAN FAITH (IN ACCORDANCE WITH THE STATEMENT OF BELIEFS) IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR IN AFRICA AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;3.1.2 TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR IN AFRICA AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND3.2 THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE CHURCH IN PROMOTING THE OBJECTS.

Activities: The charity is principally a Christian organisation with religious activities carried out regularly. The christian community preaches the gospel of Christ and is pentecostal and apostolic in principles. It reaches to the poor in the community, help those in hardship and those needing social care. It evangelizes and support missionary activities in Africa

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** SUCH PARTS OF THE UNITED KINGDOM OR IN AFRICA
- Ghana
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£39,196	£35,367	-	-
2024-03-31	£23,023	£30,441	-	-
2023-03-31	£31,941	£31,047	-	-
2022-03-31	£34,381	£28,908	-	-
2021-03-31	£16,650	£21,267	-	-

Trustees

Name	Role	Appointed
ANTHONY NKANSAH NYARKO	Chair	
Gladys Nyarko Nortey		2016-10-01
MAUD ISREBEL DEDO LARTEY		2016-10-01

PRAISE COMMUNITY CHAPEL INTERNATIONAL

England & Wales - Charity number 1119110

Accounts

REGISTERED COMPANY NUMBER: 05760707 (England and Wales)
REGISTERED CHARITY NUMBER: 1119110

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
PRAISE COMMUNITY CHAPEL INTERNATIONAL

Hayford & Co
Chartered Certified Accountants
27 Avenons Road
London
E13 8HU

PRAISE COMMUNITY CHAPEL INTERNATIONAL

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FOR THE YEAR ENDED 31 MARCH 2025

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PRAISE COMMUNITY CHAPEL INTERNATIONAL

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES	Mr Maud Isrebel Dedo Lartey Nurse Mrs Gladys Nyarko Nortey Nurse Mr Anthony Nkansah Nyarko Assembly Operator
COMPANY SECRETARY	Ms Esther Apenteng
REGISTERED OFFICE	12 Crouch Avenue Barking Essex IG11 0QZ
REGISTERED COMPANY NUMBER	05760707 (England and Wales)
REGISTERED CHARITY NUMBER	1119110
INDEPENDENT EXAMINER	Hayford & Co Chartered Certified Accountants 27 Avenons Road London E13 8HU

PRAISE COMMUNITY CHAPEL INTERNATIONAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Church are for the active living out of the whole gospel in word and in deed by reaching out into the immediate community and beyond in order to demonstrate the love and facts pertaining to God in a more practical ways

The Missions are:

- To reach the unsaved by ways of spreading the good news of Jesus Christ.
- To teach the uncompromising Word of God and educating the local community about the contemporary issues.
- To raise worshippers.
- To be a supernatural church.
- To be a family outreach centre.
- To do mission outreach.

The Trustees have paid due regard to the guidance contain in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives in deciding on what activities it undertakes the year.

Achievements and performance

Praise Community Chapel International has approximately 58 members, all with their own individual spiritual needs and the Church charitable funds are used to advance the spiritual, educational, recreational and cultural opportunities to the members.

Financial review

The net Incoming Resources for the year, which were all from unrestricted funds, amounted to £3,829 and added to the net incoming resources brought forward of £37,157. The total reserve carried forward is £40,986.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Praise Community Chapel International Limited is registered as a charitable company limited by guaranteed as set up in the Memorandum and Articles of Association incorporated on 29 March 2006 as amended by Written Resolution dated 12 April 2007.

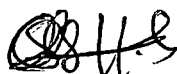
Organisation Structure

The management of the Trust is the responsibility of the Trustees. The day to day administration of the Trust is carried out by the operating Trustees.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

Approved by order of the board of trustees on 7 July 2025 and signed on its behalf by:



Ms Esther Apenteng - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PRAISE COMMUNITY CHAPEL INTERNATIONAL**

Independent examiner's report to the trustees of Praise Community Chapel International ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

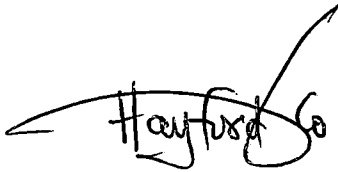
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hayford Doh FCCA MBA

Hayford & Co
Chartered Certified Accountants
27 Avenons Road
London
E13 8HU

8 July 2025

PRAISE COMMUNITY CHAPEL INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		39,196	23,023
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure		33,437	28,511
Governance cost		1,930	1,930
		<hr/>	<hr/>
Total		35,367	30,441
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		3,829	(7,418)
RECONCILIATION OF FUNDS			
Total funds brought forward		37,157	44,575
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		40,986	37,157
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

PRAISE COMMUNITY CHAPEL INTERNATIONAL

BALANCE SHEET
31 MARCH 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	5	1,172	1,464
CURRENT ASSETS			
Debtors	6	34,941	34,941
Cash at bank		7,855	4,484
		<u>42,796</u>	<u>39,425</u>
CREDITORS			
Amounts falling due within one year	7	(2,982)	(3,732)
		<u>39,814</u>	<u>35,693</u>
NET CURRENT ASSETS			
		<u>40,986</u>	<u>37,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>40,986</u>	<u>37,157</u>
NET ASSETS			
		<u>40,986</u>	<u>37,157</u>
FUNDS	8		
Unrestricted funds		<u>40,986</u>	<u>37,157</u>
TOTAL FUNDS		<u>40,986</u>	<u>37,157</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

PRAISE COMMUNITY CHAPEL INTERNATIONAL

BALANCE SHEET - continued

31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 July 2025 and were signed on its behalf by:

x 

Mr Anthony Nkansah Nyarko - Trustee

x 

Mrs Gladys Nyarko Nortey - Trustee

PRAISE COMMUNITY CHAPEL INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PRAISE COMMUNITY CHAPEL INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	292	364
Other operating leases	<u>8,900</u>	<u>7,700</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>23,023</u>
EXPENDITURE ON	
Charitable activities	
Direct charitable expenditure	28,511
Governance cost	<u>1,930</u>
Total	<u>30,441</u>
NET INCOME/(EXPENDITURE)	(7,418)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>44,575</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>37,157</u></u>

PRAISE COMMUNITY CHAPEL INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	3,211	9,437	12,648
DEPRECIATION			
At 1 April 2024	2,662	8,522	11,184
Charge for year	110	182	292
At 31 March 2025	2,772	8,704	11,476
NET BOOK VALUE			
At 31 March 2025	439	733	1,172
At 31 March 2024	549	915	1,464

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other debtors	34,941	34,941

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Accrued expenses	2,982	3,732

8. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	37,157	3,829	40,986
TOTAL FUNDS	37,157	3,829	40,986

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,196	(35,367)	3,829
TOTAL FUNDS	39,196	(35,367)	3,829

PRAISE COMMUNITY CHAPEL INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	44,575	(7,418)	37,157
TOTAL FUNDS	<u>44,575</u>	<u>(7,418)</u>	<u>37,157</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,023	(30,441)	(7,418)
TOTAL FUNDS	<u>23,023</u>	<u>(30,441)</u>	<u>(7,418)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	44,575	(3,589)	40,986
TOTAL FUNDS	<u>44,575</u>	<u>(3,589)</u>	<u>40,986</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,219	(65,808)	(3,589)
TOTAL FUNDS	<u>62,219</u>	<u>(65,808)</u>	<u>(3,589)</u>

PRAISE COMMUNITY CHAPEL INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

PRAISE COMMUNITY CHAPEL INTERNATIONAL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25	31.3.24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts Aid tax credit	11,557	-
Donations	27,639	23,023
	<hr/>	<hr/>
	39,196	23,023
	<hr/>	<hr/>
Total incoming resources	39,196	23,023
 EXPENDITURE		
Charitable activities		
Rent and rates	8,900	7,700
Telephone	264	60
Postage and stationery	315	910
Refreshment and welfare	831	454
Professional fee	1,280	1,280
Pastoral services	14,550	14,400
Honorarium	2,080	1,350
Evangelism	2,285	1,843
Charitable donations	1,310	1,334
Communion wine	96	-
Subscription and membership	258	-
Miscellaneous equipment	1,712	-
Sundry expenses	150	96
Travelling expenses	394	-
Fixtures and fittings	110	136
Computer equipment	182	228
	<hr/>	<hr/>
	34,717	29,791
 Support costs		
Governance costs		
Accountancy fees	650	650
	<hr/>	<hr/>
Total resources expended	35,367	30,441
	<hr/>	<hr/>
Net income/(expenditure)	3,829	(7,418)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

PRAISE COMMUNITY CHAPEL INTERNATIONAL

England & Wales - Charity number 1119110

Accounts

Charity number: 1119110
Company number: 05760707

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2023

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

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PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Legal and administrative information

Charity number 1119110

Company registration number 05760707

Registered office 12 Crouch Avenue
Barking
Essex
IG11 0QZ

Trustees
Mr Anthony Nyarko
Mrs Gladys Nortey
Ms Maud I D Lartey

Secretary Mrs Esther Apenteng

Independent Examiners Hayford & Co
Chartered Certified Accountants
& Registered Auditors
27 Avenons Road
London
E13 8HU

Bankers Barclays Bank Plc
1 Churchill Place
London
E14 5HP

PRAISE COMMUNITY CHAPEL INTERNATIONAL

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023. The trustees, who are also directors of PRAISE COMMUNITY CHAPEL INTERNATIONAL for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governance Document

Praise Community Chapel International Limited is registered as a charitable company limited by guaranteed as set up in the Memorandum and Articles of Association incorporated on 29 March 2006 as amended by Written Resolution dated 12 April 2007.

Organisation Structure

The management of the Trust is the responsibility of the Trustees. The day to day administration of the Trust is carried out by the operating Trustees.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

Objectives and activities

The objects of the Church are for the active living out of the whole gospel in word and in deed by reaching out into the immediate community and beyond in order to demonstrate the love and facts pertaining to God in a more practical ways.

The Missions are:

- To reach the unsaved by ways of spreading the good news of Jesus Christ.
- To teach the uncompromised word of God and educating the local community about the contemporary issues.
- To raise worshippers.
- To be a supernatural church.
- To be a family outreach centre.
- To do mission outreach.

The Trustees have paid due regard to the guidance contain in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives in deciding on what activities it undertakes the year.

Achievements and performance

Praise Community Chapel International has approximately 58 members, all with their own individual spiritual needs and the Church charitable funds are used to advance the spiritual, educational, recreational and cultural opportunities to the members.

Financial review

The net outgoing resources for the year, which were all from unrestricted funds, amounted to £2,711 and added to the net incoming resources brought forward of £41,864. The total reserve carried forward is £44,575.

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2023

Statement of trustees' responsibilities

The trustees (who are also directors of PRAISE COMMUNITY CHAPEL INTERNATIONAL for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Ms Esther Apenteng
Secretary

Date: October 2023

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of PRAISE COMMUNITY CHAPEL INTERNATIONAL.

I report on the accounts of PRAISE COMMUNITY CHAPEL INTERNATIONAL for the year ended 31 March 2023 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being qualified member of Chartered Certified Accountants. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hayford Doh FCCA
(Independent examiner)

Date:October 2023.

Hayford & Co
Chartered Certified Accountants & Registered Auditors
27 Avenons Road
London E13 8HU

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	31,175	31,175	34,381
Total incoming resources		31,175	31,175	34,381
Resources expended				
Rent and rate		5,500	5,500	6,850
General expenses		263	263	-
Refreshment and welfare		400	400	255
Motor and travelling expenses		1,365	1,365	1,480
Accountancy fees		650	650	625
Pastorial service		14,050	14,050	15,800
Communion wine		80	80	-
Telephone		568	568	-
Evangelism		786	786	1,209
Charitable donations		1,050	1,050	1,051
Printing, postage and stationery		812	812	65
Depreciation of Equipment		286	286	357
Depreciation of Fixtures & Fittings		56	56	94
Depreciation of choir robes		18	18	22
Honorarium		2,660	2,660	1,100
Total resources expended		28,544	28,544	28,908
Net incoming/(outgoing) resources for the year /				
Net income/(expense) for the year		2,631	2,631	5,473
Total funds brought forward		41,864	41,864	36,391
Total funds carried forward		44,495	44,495	41,864

The notes on pages 8 to 11 form an integral part of these financial statements.

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Balance sheet
as at 31 March 2023

	Notes	£	2023	£	2022	£
Fixed assets						
Tangible assets	6		1,538			1,898
Current assets						
Investments	7	34,941		33,631		
Cash at bank and in hand		9,898		7,478		
		<u>44,839</u>		<u>41,109</u>		
Creditors: amounts falling due within one year	8	<u>(1,802)</u>		<u>(1,143)</u>		
Net current assets			<u>43,037</u>			<u>39,966</u>
Net assets			<u>44,575</u>			<u>41,864</u>
Funds	9					
Unrestricted income funds			<u>44,575</u>			<u>41,864</u>
Total funds			<u>44,575</u>			<u>41,864</u>

The Balance Sheet continues on the following page.

The notes on pages 8 to 11 form an integral part of these financial statements.

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 March 2023

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2023.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015).

The financial statements were approved by the board onOctober 2023 and signed on its behalf by

Mr Anthony Nyarko
Trustee

Mrs Esther Apenteng
Secretary

The notes on pages 8 to 11 form an integral part of these financial statements.

PRAISE COMMUNITY CHAPEL INTERNATIONAL

(A company limited by guarantee)

Notes to financial statements for the year ended 31 March 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets	-	20% reducing balance method
Office Equipment	-	20% reducing balance method
Fixtures, fittings and equipment	-	15% reducing balance method
	-	

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2023

1.6. Investments

Current asset investments are at the lower of cost and net realisable value.

2. Voluntary income

	Unrestricted funds £	2023 Total £	2022 Total £
Donations	25,184	25,184	24,555
Gift aid tax credit	5,991	5,991	9,826
	<u>31,175</u>	<u>31,175</u>	<u>34,381</u>

3. Net incoming resources for the year

	2023 £	2022 £
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>360</u>	<u>473</u>

4. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2023 Number	2022 Number
Staff	<u>1</u>	<u>1</u>

5. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2023

6. Tangible fixed assets	Plant and machinery	Fixtures, fittings and equipment	Choir Robes	Total
	£	£	£	£
Cost				
At 1 April 2022 and				
At 31 March 2023	9,437	2,341	580	12,358
	<u>9,437</u>	<u>2,341</u>	<u>580</u>	<u>12,358</u>
Depreciation				
At 1 April 2022	8,008	1,963	489	10,460
Charge for the year	286	56	18	360
	<u>8,294</u>	<u>2,019</u>	<u>507</u>	<u>10,820</u>
At 31 March 2023	8,294	2,019	507	10,820
	<u>8,294</u>	<u>2,019</u>	<u>507</u>	<u>10,820</u>
Net book values				
At 31 March 2023	1,143	322	73	1,538
	<u>1,143</u>	<u>322</u>	<u>73</u>	<u>1,538</u>
At 31 March 2022	1,429	378	91	1,898
	<u>1,429</u>	<u>378</u>	<u>91</u>	<u>1,898</u>
7. Current asset investments			2023	2022
			£	£
Other unlisted investments			34,941	33,631
			<u>34,941</u>	<u>33,631</u>
8. Creditors: amounts falling due within one year			2023	2022
			£	£
Accruals and deferred income			1,802	1,143
			<u>1,802</u>	<u>1,143</u>
9. Analysis of net assets between funds			Unrestricted funds	Total funds
			£	£
Fund balances at 31 March 2023 as represented by:				
Tangible fixed assets			1,538	1,538
Current assets			44,839	44,839
Current liabilities			(1,802)	(1,802)
			<u>44,575</u>	<u>44,575</u>

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2023

10. Unrestricted funds	At 1 April 2022 £	Incoming resources £	Outgoing resources £	At 31 March 2023 £
Unrestricted Fund	<u>41,864</u>	<u>31,175</u>	<u>(28,464)</u>	<u>44,575</u>

PRAISE COMMUNITY CHAPEL INTERNATIONAL

England & Wales - Charity number 1119110

Accounts

Charity number: 1119110
Company number: 05760707

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2022

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

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PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Legal and administrative information

Charity number 1119110

Company registration number 05760707

Registered office 12 Crouch Avenue
Barking
Essex
IG11 0QZ

Trustees
Mr Anthony Nyarko
Mrs Gladys Nortey
Ms Maud I D Lartey

Secretary Mrs Esther Apenteng

Independent Examiners Hayford & Co
Chartered Certified Accountants
& Registered Auditors
27 Avenons Road
London
E13 8HU

Bankers Barclays Bank Plc
1 Churchill Place
London
E14 5HP

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2022

The trustees present their report and the financial statements for the year ended 31 March 2022. The trustees, who are also directors of PRAISE COMMUNITY CHAPEL INTERNATIONAL for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governance Document

Praise Community Chapel International Limited is registered as a charitable company limited by guarantee as set up in the Memorandum and Articles of Association incorporated on 29 March 2006 as amended by Written Resolution dated 12 April 2007.

Organisation Structure

The management of the Trust is the responsibility of the Trustees. The day to day administration of the Trust is carried out by the operating Trustees.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

Objectives and activities

The objects of the Church are for the active living out of the whole gospel in word and in deed by reaching out into the immediate community and beyond in order to demonstrate the love and facts pertaining to God in a more practical ways.

The Missions are:

- To reach the unsaved by ways of spreading the good news of Jesus Christ.
- To teach the uncompromised word of God and educating the local community about the contemporary issues.
- To raise worshippers.
- To be a supernatural church.
- To be a family outreach centre.
- To do mission outreach.

The Trustees have paid due regard to the guidance contain in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives in deciding on what activities it undertakes the year.

Achievements and performance

Praise Community Chapel International has approximately 56 members, all with their own individual spiritual needs and the Church charitable funds are used to advance the spiritual, educational, recreational and cultural opportunities to the members.

Financial review

The net outgoing resources for the year, which were all from unrestricted funds, amounted to £5,473 and added to the net incoming resources brought forward of £36,391. The total reserve carried forward is £41,864.

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2022

Statement of trustees' responsibilities

The trustees (who are also directors of PRAISE COMMUNITY CHAPEL INTERNATIONAL for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

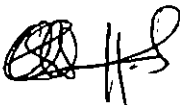
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

x 

Ms Esther Apenteng
Secretary

Date: ^x 28 September 2022

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of
PRAISE COMMUNITY CHAPEL INTERNATIONAL.

I report on the accounts of PRAISE COMMUNITY CHAPEL INTERNATIONAL for the year ended 31 March 2022 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being qualified member of Chartered Certified Accountants. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

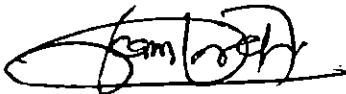
In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hayford Doh FCCA
(Independent examiner)

Date: 29 September 2022.

Hayford & Co
Chartered Certified Accountants & Registered Auditors
27 Avenons Road
London E13 8HU

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	34,381	34,381	16,650
Total incoming resources		<u>34,381</u>	<u>34,381</u>	<u>16,650</u>
Resources expended				
Rent and rate		6,850	6,850	2,850
General expenses		-	-	112
Refreshment and welfare		255	255	234
Motor and travelling expenses		1,480	1,480	442
Accountancy fees		625	625	625
Pastorial service		15,800	15,800	14,800
Evangelism		1,209	1,209	526
Charitable donations		1,051	1,051	1,030
Printing, postage and stationery		65	65	54
Depreciation of Equipment		357	357	448
Depreciation of Fixtures & Fittings		94	94	118
Depreciation of choir robes		22	22	28
Honorarium		1,100	1,100	-
Total resources expended		<u>28,908</u>	<u>28,908</u>	<u>21,267</u>
Net incoming/(outgoing) resources for the year /				
Net income/(expense) for the year		5,473	5,473	(4,617)
Total funds brought forward		36,391	36,391	41,008
Total funds carried forward		<u>41,864</u>	<u>41,864</u>	<u>36,391</u>

The notes on pages 8 to 11 form an integral part of these financial statements.

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Balance sheet
as at 31 March 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	6		1,898		2,371
Current assets					
Investments	7	33,631		33,631	
Cash at bank and in hand		7,478		1,736	
		<u>41,109</u>		<u>35,367</u>	
Creditors: amounts falling due within one year	8	<u>(1,143)</u>		<u>(1,347)</u>	
Net current assets			<u>39,966</u>		<u>34,020</u>
Net assets			<u>41,864</u>		<u>36,391</u>
Funds	9				
Unrestricted income funds			<u>41,864</u>		<u>36,391</u>
Total funds			<u>41,864</u>		<u>36,391</u>

The Balance Sheet continues on the following page.

The notes on pages 8 to 11 form an integral part of these financial statements.

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 March 2022

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2022.


(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015).

The financial statements were approved by the board on²⁸September 2022 and signed on its behalf by



Mr Anthony Nyarko
Trustee

The notes on pages 8 to 11 form an integral part of these financial statements.

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets	-	20% reducing balance method
Office Equipment	-	20% reducing balance method
Fixtures, fittings and equipment	-	15% reducing balance method
	-	

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2022

1.6. Investments

Current asset investments are at the lower of cost and net realisable value.

2. Voluntary income

	Unrestricted funds	2022 Total	2021 Total
	£	£	£
Donations	24,555	24,555	16,650
Gift aid tax credit	9,826	9,826	-
	<u>34,381</u>	<u>34,381</u>	<u>16,650</u>

3. Net incoming/(outgoing) resources for the year

	2022	2021
	£	£
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>473</u>	<u>594</u>

4. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2022 Number	2021 Number
Staff	<u>1</u>	<u>1</u>

5. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2022

6. Tangible fixed assets	Plant and fittings and machinery	Fixtures, equipment	Choir Robes	Total
	£	£	£	£
Cost				
At 1 April 2021 and At 31 March 2022	9,437	2,341	580	12,358
Depreciation				
At 1 April 2021	7,651	1,869	467	9,987
Charge for the year	357	94	22	473
At 31 March 2022	8,008	1,963	489	10,460
Net book values				
At 31 March 2022	1,429	378	91	1,898
At 31 March 2021	1,786	472	113	2,371
7. Current asset investments			2022	2021
			£	£
Other unlisted investments			33,631	33,631
8. Creditors: amounts falling due within one year			2022	2021
			£	£
Accruals and deferred income			1,143	1,347
9. Analysis of net assets between funds			Unrestricted funds	Total funds
			£	£
Fund balances at 31 March 2022 as represented by:				
Tangible fixed assets			1,898	1,898
Current assets			41,109	41,109
Current liabilities			(1,143)	(1,143)
			41,864	41,864

PRAISE COMMUNITY CHAPEL INTERNATIONAL
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2022

10. Unrestricted funds	At 1 April 2021 £	Incoming resources £	Outgoing resources £	At 31 March 2022 £
Unrestricted Fund	<u>36,391</u>	<u>34,381</u>	<u>(28,908)</u>	<u>41,864</u>