

REPORT OF THE TRUSTEES

REGISTERED NUMBER: 06156809 (England and Wales)
REGISTERED CHARITY NUMBER: 1119081

CITIZENS ADVICE SERVICES CORBY & KETTERING

**(A COMPANY LIMITED BY GUARANTEE AND
NOT HAVING A SHARE CAPITAL)**

REPORT OF THE TRUSTEES
AND UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023

AZETS

Independent Examiner

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REPORT OF THE TRUSTEES

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report together with the financial statements of the Charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) FRS 102 "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: Citizens Advice Services Corby & Kettering

Charity Registration: 1119081

Company Number: 06156809

Registered Office: The Corby Cube
Parkland Gateway
George Street
Corby
Northants
NN17 1QG

Company Secretary: Philip Arkell

Bank: National Westminster Bank plc
25 Corporation Street
Corby
Northants
NN17 1NR

Independent Examiner: P Tyler
Azets
Thorpe House
93 Headlands
Kettering
Northants
NN15 6BL

Solicitors: Seatons Solicitors
1 Alexandra Road
Corby
Northants
NN17 1PE

REPORT OF THE TRUSTEES

Report of the Chair

As I said last year, we were about to enter the biggest cost of living crisis to hit the U.K. in a generation. I take no pleasure in the fact that I was correct. Indeed the crisis has worsened over 2022 into 2023 and I see no end to it.

If you take a look at our impact dashboard you'll see that we have increased our help to so many more people over the last year and been able to in many ways positively impact their lives. I'm acutely aware that nothing will change in the short term however rest assured our organisation will be there to act as a 'safety net' for those who need to access our many services.

I would like to thank sincerely our staff who have worked tirelessly under the leadership of Phil our Chief Officer over the year and I'd also pay tribute to those who have been responsible to increase our volunteer base over three-fold. I also thank our volunteers for their skills and enthusiasm and also thank our Trust Board without whom we could not operate.

Our grateful thanks are also due to North Northants council and its leadership for their support with our premises. We look forward to the future working closely with them going forward.

I can conclude confidently in the knowledge that our organisation will continue to help and enhance the lives of so many people in North Northants in future years.

Paul Clarke
Chair of Trustees

Directors and Trustees

The directors of the charitable company (the Charity) are its Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees.

The following Trustees (who are also directors) served during the year:

Trish Dewar	
Joy Lyman	
Christopher Woolmer	
Adrian Chambers	
Paul Clarke	(Chair)
Emma Wynne	(Vice chair)
Alex Parsons	- Resigned 11 th May 2022
Jessica Cotton	(Treasurer)
Lesley Thurland	
Audrey Teodorini	Appointed 10 th August 2022

OBJECTIVES AND ACTIVITIES

Objects

The object of Citizens Advice Services Corby & Kettering is the promotion of any charitable purpose for the benefit of the communities of Corby and Kettering Borough by the advancement of education, the protection of health and the relief of poverty, sickness and distress. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objectives and in planning its future activities.

Citizens Advice Services Corby & Kettering aims to provide free, confidential, impartial and independent advice and information for the benefit of the local community, to exercise a responsible influence on the development of

REPORT OF THE TRUSTEES

social policies and services and to ensure that individuals do not suffer through a lack of knowledge or an inability to express their needs effectively.

In addition to the continuing provision of high-quality advisory services to the local community, the primary objective of the period was to ensure that the level of services delivered were maintained at their current level despite a difficult economic climate. Increasing the number of volunteers also remained high priority.

Our work

Our service is provided free at the point of delivery. It includes the provision of front-line diagnostic advice with referrals to specialist staff and external agencies where appropriate.

We help our clients with issues that are important to them.

- ☐ Debt: We advise on managing money, negotiating with creditors, and choosing debt management options.
- ☐ Benefits: We advise people on how to claim benefits to which they may be entitled. We also assist clients with appeals and mandatory reconsiderations.
- ☐ Housing: We advise clients on issues including eviction, private tenancies, social housing tenancies, possession orders, property repairs and homelessness
- ☐ Energy: We advise clients on issues relating to energy supply, energy costs and help with issues relating to suppliers or tariffs.
- ☐ Employment: We advise employees on issues including unfair dismissal, employment rights, discrimination and bullying
- ☐ Relationships: We give information on how to access legal help and give advice on practical solutions in response to issues such as neighbour disputes, domestic violence, school problems, and family breakups.

We also give information on how to access specialist help and give advice on a wide range of issues including disputed tax, immigration, consumer, legal and education issues.

Service Provision

After a few years of significant disruption to our services as a result of the pandemic, we are pleased to report that services are now back to normal with the full range of face-to-face appointments, telephone advice and outreach services available.

Of course, many of those we support are unable, or reluctant, to access services within the Municipal Buildings. To meet this demand, we offer appointments at the following outreach locations:

Kettering:

- | | |
|---------------------------------------------------------|---------------------|
| <input type="checkbox"/> Kettering Community Unit (KCU) | 2 sessions per week |
| <input type="checkbox"/> Desborough Library | 1 session per week |
| <input type="checkbox"/> Rothwell Library | 1 session per week |
| <input type="checkbox"/> Burton Latimer Library | 1 session per week |

Corby:

- | | |
|---------------------------------------------------------|---------------------|
| <input type="checkbox"/> Corby Foodbank | 2 sessions per week |
| <input type="checkbox"/> Kingswood Neighbourhood Centre | 1 day per week |
| <input type="checkbox"/> Hazelwood Neighbourhood Centre | 1 day per week |
| <input type="checkbox"/> Home-Start Corby | 1 session per week |

East Northants:

- | | |
|------------------------------------------|----------------|
| <input type="checkbox"/> Oundle Foodbank | 1 day per week |
|------------------------------------------|----------------|

Our outreach services offer triage, full advice and even casework as required.

Telephone advice remains the most popular channel although it has dropped from a peak of 94% during the pandemic, to 78% as traditional face-to-face services increase in popularity. Clients appreciate the convenience of telephone advice but also value the flexibility of being able to book a face-to-face appointment when they need

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practical help – for instance, with a benefit claim form.

In order to increase access to our advice services, we will be adding a new email advice service in the coming months. A web form will be published on our website to help those for whom telephone or face-to-face access is not convenient or appropriate.

Our Impact

The cost-of-living crisis is the perhaps the greatest threat to the livelihood of local people in generations. We have experienced a substantial rise in both the number and complexity of cases – clients can approach us with a housing issue but may also require debt advice and/or help applying for welfare benefits.

In the last year, we have seen a 30% increase in enquiries through our public advice desks and phones lines, rising to 20,368. This equates to one enquiry every 3.5 minutes we are open.

Our advisers have helped address 27,396 issues, a 22% increase on the previous year, the equivalent of 110 issues presented each working day.

This translates into our advisers securing £4,175,174 in additional income, a 14% increase on the previous year and supporting our clients to manage £2,047,520 in debt. This is a 15% increase in the level of debt faced by clients in 12 months.

Volunteering

As the impact of the pandemic subsided, and the cost-of-living crisis took hold, the demand for advice services increased substantially. As an organisation reliant upon the dedication and commitment of highly trained volunteers, it was necessary to recruit, induct and train at least 10-15 new volunteers to meet this demand.

Having secured funding from Awards for All and Kettering, Corby and Desborough town councils we created a new role of Training Coordinator and restructured our recruitment processes.

We now have 13 new volunteers who have completed their training and have started to deliver initial assessment (gateway) interviews with a further 9 volunteers being processed. This could enable us to support up to 1,500 new clients per annum

In the last year, we are proud to say that our volunteers donated 7,037 the equivalent of 4.1 full time staff or £121,000.

Corby Reception

Some years ago, as a result of funding cuts, we were forced to reduce our Corby Reception opening hours from 5 to 3 days. With the recent increase in demand for advice, we have secured alternate funding from National Citizens Advice to re-open the reception for the full 5 days for a 9-month period.

We sincerely hope that once these funds have been expended, we will be able to sustain this level of public access.

Website, social media and new access channels

Over the past few years, the digital realm has grown enormously. The pandemic accelerated this process substantially and has created an increased demand for online content.

This year, we have updated our website (www.nca.uk) with dynamic links to advice and information and launched our Facebook page. We hope this will empower our clients to access relevant information before requesting an appointment.

In March 2023, we began delivery on the Northamptonshire cluster of the national Adviceline. We had withdrawn from this service during the pandemic to focus on more immediate priorities but have now resumed service. Adviceline provides Northamptonshire clients immediate access to level 1 advice rather than waiting for an appointment. This service is delivered in partnerships with other local Citizens Advice offices across the county.

In a similar vein, we have spent time preparing for the launch of our new email advice service. Although 78% of

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our advice is still delivered by telephone, we recognise that an increasing number of clients want to approach us through different channels.

The benefit of the email service is that it allows us to deliver tailored information to those clients who are either unable to contact us by phone or pop into the office. From an operational perspective, the service also means that we can focus on telephone and face-to-face advice at peak periods and address email enquiries at quieter times during the day.

Food banks

As the cost-of-living crisis took hold, we developed services in collaboration with our colleagues at the Trussell Trust. In July 2022, we started working at Corby Food Bank, providing drop-in advice services on Monday and Friday afternoons as well as more detailed advice work outside opening times.

The success of this project led to the development of our Oundle Food Bank advice service which we launched on 1st April 2023. In both instances, our focus is to provide advice to people faced with food poverty to enable them to maximise their income, manage their debts thereby increasing their financial resilience.

We continue to act as a conduit for Kettering Community Unit Food Bank providing emergency access to food when the food bank is closed.

KHL Big Local

We have been delivering twice weekly full advice sessions at Kingswood and Hazelwood Neighbourhood Centres in Corby for 5½ years. During this time, we have generated over £4.5 million in additional income – the equivalent of £41 for every £1 invested.

This project generates essential income for communities that are some of the most deprived in North Northamptonshire.

Multiply Project

Supporting clients with their financial capability has always been a priority for us.

When North Northants Council launched the Multiply scheme to improve adult numeracy it was the perfect opportunity for us expand this area. We have developed courses (one-to-one and/or small group) that use practical maths to help people create their household budgets, understand credit, maximise income and understand and manage their debt.

In our experience, personalised learning is more likely to engage the learner whilst also ensuring that the learner leaves with a practical tool to use in everyday life.

Redundancy Surgeries

In January 2022, Orchard House Foods announced the closure of the Corby plant resulting in the immediate redundancy of about 500 permanent staff and a further 250 agency personnel.

The impact of this closure was catastrophic for many families who relied upon Orchard Foods for multiple incomes.

We are proud to say that within one week of the declaration, Citizens Advice Corby & Kettering had hosted the first of three redundancy surgeries offering tailored advice on redundancy rights, welfare benefit entitlements and any other advice workers requested. We were particularly pleased to be joined by our partners from NNC, DWP and Home-Start Corby

Over the three sessions, we supported about 50 families.

REPORT OF THE TRUSTEES**FINANCIAL REVIEW****Financial Position**

Total incoming resources in the year were £361,211, of this £352,153 related to project restricted activities.

A deficit of £11,513 was made in the year. At 31st March 2023 total reserves were £455,001 however these include restricted funds (ie those funds received for contractually restricted activities but not yet spent) of £84,226. The trustees have also designated a further £190,000 of funds for specific purposes, as set out in note 11, this leaves general unrestricted funds of £180,775 at 31st March 2023.

Reserves Policy

Citizens Advice Services Corby & Kettering is required to ensure that free monies are available in each financial year to meet any reasonable foreseeable contingency. Therefore, the financial reserves we have set aside allow for sufficient cash flow to maintain the core service of the Organisation at a level equivalent to at least three (3) months normal operating expenditure. The Trustees have recently reviewed our redundancy liability and in the event that the Charity were to dissolve have ensured that funds are available to meet this.

Principal Funding Sources

The Trustee Board extends their gratitude to North Northamptonshire Council (NNC) who continue to support the core operating of the Charity in both Corby and Kettering. Additionally, project specific funding was received from; Citizens Advice, NNC for Corby & Kettering Homelessness, CLS Northamptonshire (Warm Homes Energy Project), Henry Smith Charity and KHL Big Local.

NNC provide premises to the Charity in both Corby & Kettering, further details of this can be seen in Note 12.

FUTURE PLANS

Citizens Advice Services Corby & Kettering plan to expand their reach to include the whole of North Northamptonshire and will continue their work to ensure that the necessary funds are secured so that the services people need are in place when our help is needed. Strategic priorities for the next twelve (12) months are to seek new funding streams to support further project delivery and introduce services in the areas of Wellingborough and East Northants. We will continue to ensure that we are fit for purpose and look forward to working with our Partners in the future to serve our clients.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

Citizens Advice Services Corby & Kettering is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13th March 2007. It is registered as a Charity with the Charity Commission. Members are elected from the local community and must either reside or work in the Boroughs of Corby or Kettering. However such applications require the approval of the Trustees. There are currently nine members, each of whom agrees to contribute £1 in the event of the Charity winding up.

Appointment of Trustees

As set out in the Articles of Association the first Trustees shall be those persons notified to Companies House as the first directors of the Charity. Trustees are not required to retire by rotation and remain as Trustees until they resign. There shall be a minimum number of three Trustees and a maximum number of fifteen Trustees.

The Trustees have the power to appoint additional Trustees or to fill a vacancy arising amongst the Trustees. The members have the power to nominate additional Trustees, or Trustees to fill a vacancy, at a general meeting.

Trustee induction and training

New Trustees undergo an orientation day to brief them on their legal obligations under Charity and company law, the content of the Memorandum and Articles of Association, the decision-making processes, the business plan and recent financial performances of the Charity. Trustees are encouraged to attend appropriate external training

REPORT OF THE TRUSTEES

events where these will facilitate the undertaking of their role.

Organisational Structure

Citizens Advice Services Corby & Kettering is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Citizens Advice Services Corby & Kettering and for ensuring that the Charity satisfies its legal and contractual obligations. Trustees meet, as a minimum, quarterly and delegate the day-to-day operation of the organisation to senior management. The Trustee Board is independent from management.

Major Risks

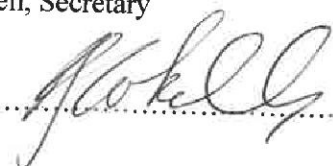
Citizens Advice Services Corby & Kettering has carried out a risk assessment and a risk strategy has been agreed which is incorporated in the Organisation's Business and Development Plan. The Trustees recognise that any major risks to which the Charity might be exposed need to be reviewed and systems put in place to mitigate those risks.

Included in external risks is that of the loss of funding which is becoming increasingly difficult to replace. The Charity strives to minimize exposure through securing funding from diverse donors

Signed on behalf of the Trustees

P Arkell, Secretary

Date

 13/11/2023

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
CITIZENS ADVICE SERVICES CORBY & KETTERING**

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- ☐ state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - ☐ to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - ☐ to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


P Tyler
Chartered Accountant (ICAEW)
Azets
Thorpe House
93 Headlands
KETTERING
Northamptonshire
NN15 6BL

Date: 27/4/..... 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	<u>Notes</u>	<u>Unrestricted Undesignated Funds</u>	<u>Designated Funds</u>	<u>Restricted Income Funds 31.03.23</u>	<u>Total Funds 31.03.23</u>	<u>Total Funds 31.03.22</u>
INCOMING RESOURCES	2					
INCOME AND ENDOWMENTS						
FROM:						
Donations and legacies	2A	1,812	-	-	1,812	3,229
Investments	2B	2,083	-	-	2,083	-
Charitable activities	2C	5,163	-	352,153	357,316	400,259
Total Income and Endowments		9,058	-	352,153	361,211	403,488
RESOURCES EXPENDED	3					
Expenditure on charitable activities		-	-	372,724	372,724	369,155
Total expenditure		-	-	372,724	372,724	369,155
NET INCOMING/(EXPENDITURE) BEFORE TRANSFERS		9,058	-	(20,571)	(11,513)	34,333
EXCEPTIONAL INCOME		-	-	-	-	28,414
TRANSFER		26,312	-	(26,312)	-	-
NET MOVEMENT IN FUNDS		35,370	-	(46,883)	(11,513)	62,747
Total funds brought forward		145,405	190,000	131,109	466,514	403,767
Total funds carried forward		£180,775	£190,000	£84,226	£455,001	£466,514

There were no endowment funds for the year.

There were no recognised gains or losses for the period to 31 March 2023 other than those included in the Statement of Financial Activities.

All activities were continuing during the period.

The notes on pages 11 to 16 form part of these accounts.

BALANCE SHEET AT 31ST MARCH 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
FIXED ASSETS			
Tangible assets	7	-	-
CURRENT ASSETS			
Debtors	8	11,797	-
Cash at bank and in hand		<u>481,660</u>	<u>515,012</u>
		<u>493,457</u>	<u>515,012</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	<u>(38,456)</u>	<u>(48,498)</u>
NET CURRENT ASSETS		<u>455,001</u>	<u>466,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	10	<u>£455,001</u>	<u>£466,514</u>
THE FUNDS OF THE CHARITY:			
UNRESTRICTED FUNDS	11	180,775	145,405
DESIGNATED FUNDS	11	190,000	190,000
RESTRICTED FUNDS	12	84,226	131,109
TOTAL CHARITY FUNDS		<u>£455,001</u>	<u>£466,514</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

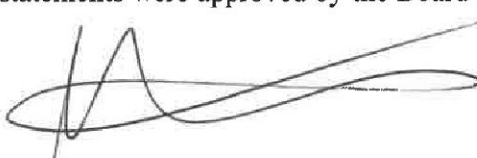
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (FRS 102).

The financial statements were approved by the Board of Trustees on ...23/11/... 2023 and were signed on its behalf by:

P Clarke



Notes on pages 10 to 16 form part of these financial statements.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023**1. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Charity's financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the requirements of the Statement of Recommended Practice (SORP FRS 102), Accounting and Reporting by Charities.

ASSETS**Tangible Fixed Assets for use by Charity**

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to Citizens Advice Services Corby & Kettering at the original cost to that Charity.

Depreciation

Depreciation has been provided at the following rates in order to write down cost or valuation, less estimated residual value, of all tangible fixed assets by equal annual instalments over their expected useful lives.

Furniture	25%	Reducing balance
Equipment	33⅓%	Straight line

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the Charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the Charity.

Gifts in kind for use by the Charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Investment income

This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

Grants with performance conditions

Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

Value Added Tax

As the majority of Citizens Advice Services Corby & Kettering's activities are classified as exempt or non-business activities for the purposes of value added tax, Citizens Advice Services Corby & Kettering is unable to reclaim any value added tax which it suffers on its purchases.

Taxation

No provision has been made for corporate tax or deferred tax as the charitable organisation is a registered Charity and is, therefore, exempt from taxation.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023**2. ANALYSIS OF INCOMING RESOURCES**

	<u>2023</u>	<u>2022</u>
	£	£
2A VOLUNTARY INCOME		
Donations and legacies	£1,812	£3,229
	<hr/>	<hr/>
2B INVESTMENT INCOME		
Interest received	£2,083	£ -
	<hr/>	<hr/>

2C INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Awards for All	-	9,932	9,932	-
Big Local	-	18,278	18,278	18,278
BBO - Goodwill Solutions	-	13,420	13,420	-
NNC Corby/Corby Borough Council	-	28,000	28,000	28,000
NESS (Warm Homes)	-	42,720	42,720	33,164
Henry Smith	-	47,200	47,200	40,000
Corby Borough Council Homelessness	-	19,367	19,367	19,367
NNC Kettering/Kettering Borough Council	-	80,000	80,000	80,000
NNC Kettering/KBC Housing	-	30,000	30,000	30,000
CITA Energy Funds	-	-	-	4,620
CITA - Universal Credit	-	-	-	98,921
NNC Household Support	-	3,000	3,000	26,312
Trussell Trust Food Bank	-	10,100	10,100	-
CITA – Other	-	15,000	15,000	-
Multiply	-	10,930	10,930	-
Other	5,163	24,206	29,369	21,597
	<hr/>	<hr/>	<hr/>	<hr/>
	£5,163	£352,153	£357,316	£400,259

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023**3. ANALYSIS OF RESOURCES EXPENDED**

	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Total 2022
3 CHARITABLE ACTIVITIES	£	£	£	£
Volunteer and travel expenses	-	15,014	15,014	11,152
Training and conference fees	-	923	923	2,389
Rent, rates and utilities	-	4,241	4,241	5,457
Citizens Advice Membership	-	8,140	8,140	7,508
Wages and salaries (note 4)	-	324,658	324,658	323,774
Telephone	-	4,353	4,353	7,507
Printing, postage and stationery	-	12,215	12,215	7,614
IT equipment	-	-	-	813
Independent examiners fee	-	3,180	3,180	2,940
	£-	£372,724	£372,724	£369,155

4. EMPLOYEES

	<u>2023</u>	<u>2022</u>
Staff costs were as follows:-	£	£
Gross wages, salaries and benefits in kind	300,003	299,243
Employer's national insurance costs	20,202	20,108
Pension	4,453	4,423
	<u>£324,658</u>	<u>£323,774</u>
Staff numbers were as follows:-	<u>2023</u>	<u>2022</u>
Management	3	3
Other	12	12
All relate to work on Charitable Activities	<u>15</u>	<u>15</u>

There were no 'high paid' staff in the year. 'High paid' is currently defined in statute as being £60,000 per annum.

5. TRUSTEES

	<u>2023</u>	<u>2022</u>
	£	£
Out of pocket expenses reimbursed to Trustees:-	-	-
Number of Trustees who were paid expenses	-	-

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023**6. FEES FOR INDEPENDENT EXAMINATION**

	<u>2023</u>	<u>2022</u>
	£	£
Independent examiner's fees for reporting on the accounts	£3,180	£2,940

7. TANGIBLE FIXED ASSETS

	<u>Furniture and Equipment</u>	<u>Total</u>
	£	£
Cost		
At 1 April 2022	26,881	26,881
Additions	-	-
Disposals	-	-
At 31st March 2023	26,881	26,881
DEPRECIATION		
At 1 April 2022	26,881	26,881
Charge for year	-	-
Eliminated on Disposal	-	-
At 31st March 2023	26,881	26,881
NET BOOK VALUE		
At 31st March 2023	£ -	£ -
At 31st March 2022	£ -	£ -

8. DEBTORS

	<u>2023</u>	<u>2022</u>
	£	£
Other debtors	£11,797	£ -

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2023</u>	<u>2022</u>
	£	£
Other creditors	£38,456	£48,498

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<u>General Funds</u>	<u>Designated Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
	£	£	£	
Tangible Fixed Assets	-	-	-	-
Current assets	180,775	190,000	122,682	493,457
Current liabilities	-	-	(38,456)	(38,456)
Net assets at 31st March 2023	<u>180,775</u>	<u>190,000</u>	<u>84,226</u>	<u>455,001</u>

11. UNRESTRICTED FUNDS

	<u>01.04.22</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfer</u>	<u>31.03.23</u>
	£	£	£	£	£
General purpose	145,405	9,058	-	26,312	180,775
Designated Funds	<u>190,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>190,000</u>
	<u>£335,405</u>	<u>£9,058</u>	<u>-</u>	<u>£26,312</u>	<u>£370,775</u>

The level of designated funds are set by the Trustees on an annual basis after due consideration of likely future expenditure. As such the Trustees decide upon allocations to or from designated funds.

At 31 March 2023 the Trustees had allocated the designated funds as follows:

- Redundancy costs (in the event the charity ceased) £100,000
- 3 months operating costs £90,000

12. RESTRICTED FUNDS

	<u>01.04.22</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>31.03.23</u>
	£	£	£	£	£
Awards for All	-	9,932	(9,932)	-	-
Big Local	4,880	18,278	(16,278)	-	6,880
Defra	8,700	-	(8,700)	-	-
ESF funds	5,376	-	(5,376)	-	-
CLS - NCC	16,255	-	(16,255)	-	-
Corby Borough Council (CBC)	-	28,000	(28,000)	-	-
CBC Homelessness	-	19,367	(19,367)	-	-
Henry Smith	18,809	47,200	(38,347)	-	27,662
Kettering Borough Council (KBC)	-	80,000	(80,000)	-	-
KBC Housing	-	30,000	(30,000)	-	-
Trussell Trust Food Bank	-	10,100	(10,100)	-	-
CITA - Universal Credit	13,791	-	(13,791)	-	-
NESS	23,219	42,720	(56,810)	-	9,129
Other	13,767	24,206	(20,673)	-	17,300
NNC Household Support	26,312	-	-	(26,312)	-
BBO – Goodwill Solutions	-	13,420	(13,420)	-	-
NNC	-	3,000	-	-	3,000
CITA – Other	-	15,000	-	-	15,000
Multiply	-	10,930	(5,675)	-	5,255
	<u>£131,109</u>	<u>£352,153</u>	<u>£372,724</u>	<u>(£26,312)</u>	<u>£84,226</u>

12. RESTRICTED FUNDS (continued)

- CLS Northamptonshire – sub-contract delivery partner on the Northants Energy Saving Service providing casework services in debt, benefits and energy advice
- Big Local provided funding for outreach worker within the Corby Kingswood and Hazelwood Community Centres
- CBC Homelessness provide funding to support a part-time money advice worker
- NNC provide funding to support the core service in Corby and also specialist benefits advice
- NNC provide funding to support the core service in Kettering and also specialist debt advice
- Henry Smith Charity provide funding for additional debt and benefits advice
- ESF funds provides the funding to support long term unemployed people by removing the barriers that prevent them from entering employment
- Citizens Advice provided funding for the Help to Claim service which helped clients making their claim for Universal Credit.

13. DONATED FACILITIES

North Northants Council (NNC) provides premises (and associated utilities) to the charity at no charge in both Corby and Kettering. The Trustees recognising this valuable contribution to the charity's activities, but as a donated facility, its commercial value should not be reflected in these accounts.

14. TRANSACTIONS WITH RELATED PARTIES

Other than as described in Note 5, there are no transactions with related parties during the year.

