

**WAKEFIELD TRINITY COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2022

COMPANY NUMBER 05899518 (ENGLAND & WALES)

**WAKEFIELD TRINITY COMMUNITY TRUST
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

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**WAKEFIELD TRINITY COMMUNITY TRUST
OFFICERS AND PROFESSIONAL ADVISERS**

1.

Reference and Administrative Information

Company registration number 5899518

Charity registration number 1119077

Registered office Belle Vue
Doncaster Road
Wakefield
WF1 5EY

Operational address Belle Vue
Doncaster Road
Wakefield
WF1 5EY

Trustees	John Allott	(Chairperson) Appointed 20 April 2023
	Michael Brennan	(Deputy Chairperson)
	Brian Aldred	
	John Minards	
	Mark O'Brien	
	Denise Teal	Resigned 14 April 2023

Accountants C W Dix Limited
Accountants & Business Advisors
4 Silkwood Court
Wakefield
WF5 9TP

**WAKEFIELD TRINITY COMMUNITY TRUST
THE TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees, who are also directors of the charity for the purposes of the Companies Act, have pleasure in presenting their report and financial statements of the company for the year ended 31 August 2022.

GOVERNING DOCUMENT

Wakefield Trinity Community Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8th August 2006 and operates as Wakefield Trinity Community Foundation. It is registered as a charity with the Charity Commission. The company currently has five trustees.

RECRUITMENT AND APPOINTMENT OF TRUSTEE BOARD

The Company may from time to time by ordinary resolution increase or decrease the number of trustees on the Board. Any member of the Board so appointed shall hold office only until the next following annual general meeting and shall be then eligible for reappointment.

TRUSTEES INDUCTION AND TRAINING

Each new trustee is given two educational booklets:

- "Directors & Secretaries guide" booklet GBA1 issued by Companies House educates trustees on the legal duties and responsibilities of the company director under company law.
- "Charities & Fund raising" booklet CC20 issued by Charities Commission ensures trustees are aware of the legal duties and responsibilities under Charity law.

ORGANISATIONAL STRUCTURE

The Company currently has a Board of Trustees consisting of seven members who set Company policy. In addition nominated persons implement Company policy on a day to day basis. The Trust has recently appointed a number of new trustees who along with existing trustees are already committing considerable time, effort and skill to the governance of the organisation.

RISK MANAGEMENT

The Trustees have a risk management strategy which comprises of an annual review of the risks the charity may face.

OBJECTIVES AND ACTIVITIES

Wakefield Trinity has played an integral part in the life of the people of Wakefield and surrounding communities since its formation in 1873. Sport has a unique ability to raise the spirits and unite different ages, sexes, ethnicities and social economic groups in a shared passion.

The engagement potential of Sport and of Wakefield Trinity provides opportunities within our community to deliver positive outcomes to people of all ages. The work of the charitable trust is focused around four key areas, namely Education, Health, Social Inclusion and Physical Activity. The work of the trust occurs across the Wakefield District and beyond focusing on all age ranges from the youngest up to the 'not so youngest!'

**WAKEFIELD TRINITY COMMUNITY TRUST
THE TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

7.

FINANCIAL REVIEW

The trading results for the year, and the Trust's financial position at the end of the year are shown in the attached financial statements.

The challenge to the Trust is to build the financial position and generate both restricted and unrestricted funds from as many sources as possible to deliver greater impact within the community.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the Trustee Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustee board should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustee Board is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MEMBERS OF THE TRUSTEE BOARD

Members of the Trustee Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Registered office:

Belle Vue
Doncaster Road
Wakefield
WF1 5EY

Signed by order of the Trustees



John Allott

Approved by the trustees on 6 June 2023

12.06.23

WAKEFIELD TRINITY COMMUNITY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Grants	3	-	304,269	304,269	388,023
Donations & fund raising		220,011	-	220,011	211,280
Sponsorship		8,127	-	8,127	7,210
TOTAL INCOMING RESOURCES		<u>228,138</u>	<u>304,269</u>	<u>532,407</u>	<u>606,513</u>
CHARITABLE EXPENDITURE					
Trading cost of goods sold	4	77,192	432,961	510,153	646,366
Cost of charitable activities	5	845	-	845	1,316
Governance costs					
TOTAL RESOURCES EXPENDED		<u>78,037</u>	<u>432,961</u>	<u>510,998</u>	<u>647,682</u>
NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR BEFORE TRANSFERS		150,101	(128,692)	21,409	(41,169)
TRANSFERS BETWEEN FUNDS		<u>(128,692)</u>	<u>128,692</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		21,409	-	21,409	(41,169)
Balance brought forward at 1 September 2021		<u>85,478</u>	<u>-</u>	<u>85,478</u>	<u>126,647</u>
Balance carried forward at 31 August 2022		<u>106,887</u>	<u>-</u>	<u>106,887</u>	<u>85,478</u>

WAKEFIELD TRINITY COMMUNITY TRUST
BALANCE SHEET AS AT 31 AUGUST 2022

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		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	7	15,827	9,710
Current assets			
Cash at bank and in hand		91,359	171,168
		91,359	171,168
Creditors: Amounts falling due within one year	8	299	95,400
Net current assets		91,060	75,768
Total assets less current liabilities		106,887	85,478
Funds of the charity			
Unrestricted funds		106,887	85,478
Restricted funds		-	-
		106,887	85,478

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 August 2022. Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2022 and of its surplus for the year then ended in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 6 June 2023 and are signed on its behalf.



John Allott
Trustee

The notes on pages 10 to 12 form part of these financial statements.

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' published in October 2005, applicable accounting standards and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies adopted in the preparation of the financial statements are as follows:

Grants receivable

Grants receivable are credited to the Statement of Financial Activities in the year to which they relate.

Donations

Donations are included in the statement of financial activities in the year in which they are received.

Interest receivable

Interest receivable is included in the Statement of Financial Activities in the year in which it is receivable.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Other tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their estimated useful lives on the following bases:

Plant & equipment	15% per annum reducing balance basis
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Fund accounting

Funds held by the charity are either:

- Unrestricted income: these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.
- Restricted income: these are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Once these restrictions have been met, the remaining balance is transferred to the general fund.

2. TURNOVER

The turnover and surplus is attributable to the one principal activity of the company.
The turnover was all in the United Kingdom.

3. GRANTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants received	-	304,269	304,269	388,023
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4. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Payroll costs	-	372,961	372,961	334,174
Management costs	-	-	-	-
Community involvement costs	-	-	-	8,927
Basketball Foundation	-	-	-	-
NCS Programme	8,496	-	8,496	29,685
Connect project	-	-	-	-
R L World Cup Wheelchair Rugby	2,594	-	2,594	2,760
Wakefield Trinity Ladies Rugby League	8,915	-	8,915	11,308
LUFC Foundation	21,300	-	21,300	21,629
SSP Coaching	-	-	-	-
Wakefield FC Programme costs	-	-	-	5,203
The Big Project - Big Feed	-	-	-	81,099
Be The Difference	-	-	-	3,254
Sponsorship	-	-	-	-
Facilities rental	-	60,000	60,000	57,000
Course fees & training	390	-	390	-
Travel costs	3,382	-	3,382	4,580
Facility hire	263	-	263	4,282
Promotions and advertising	802	-	802	9,259
Printing, postage, stationery & telephones	2,497	-	2,497	1,991
Insurance	524	-	524	948
Donations - other charities	-	-	-	499
Traded Educational Services	-	-	-	-
Equipment	11,703	-	11,703	27,156
Funding application costs	11,750	-	11,750	30,300
Subscriptions	-	-	-	8,883
Miscellaneous	4,576	-	4,576	3,429
Depreciation	-	-	-	-
	<u>77,192</u>	<u>432,961</u>	<u>510,153</u>	<u>646,366</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Accountancy charges	-	-	-	-
DBS checks	748	-	748	1,232
Bank charges	97	-	97	84
	<u>845</u>	<u>-</u>	<u>845</u>	<u>1,316</u>

6. TAXATION

The company is a registered charity and is not liable to corporation tax.

7. TANGIBLE FIXED ASSETS

	Plant & Equipment £	Total £
COST		
At 1 September 2021	31,949	31,949
Additions	6,117	6,117
	<u>38,066</u>	<u>38,066</u>
At 31 August 2022		
DEPRECIATION		
At 1 September 2021	22,239	22,239
Charge for period	-	-
	<u>22,239</u>	<u>22,239</u>
At 31 August 2022		
NET BOOK VALUE		
At 31 August 2022	15,827	15,827
	<u>9,710</u>	<u>9,710</u>
At 31 August 2021		

8. CREDITORS: Amounts falling due within one year

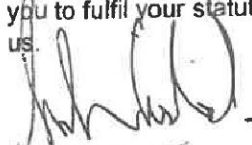
	2022 £	2021 £
Accruals & deferred income	299	95,400
	<u>299</u>	<u>95,400</u>

ACCOUNTANT'S REPORT TO THE TRUSTEES OF WAKEFIELD TRINITY COMMUNITY TRUST

We report on the accounts of Wakefield Trinity Community Trust for the year ended 31 August 2022.

As described on page 7 you are responsible for the preparation of the accounts for the year ended 31 August 2022 set out on pages 1 to 12 and you consider that the company is exempt from an audit and report under section 477 of the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and explanations supplied to us.



C W Dix Limited
Accountants & Business Advisors

4 Silkwood Court
Wakefield
WF5 9TP

