

Bury St Edmunds Heritage Trust
(A company limited by guarantee
and not having share capital)

Report and Financial Statements

For the year ended 31 December 2022

BURY ST EDMUNDS HERITAGE TRUST
(A company limited by guarantee and not having share capital)

Annual report and financial statements for the year ended 31 December 2022

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BURY ST EDMUNDS HERITAGE TRUST
(A company limited by guarantee and not having share capital)

Reference and Administrative details

Trustees

M J Lightfoot (retired 7/6/22)
J Bedford
C Buchanan
R D Carr (retired 7/6/22)
S J Cook
G R De'Ath
R M Evans (retired 7/6/22)
A Y Gilmour (appointed 6/9/22)
G Howlett (appointed 6/9/22)
P Langdon (appointed 6/9/22)
M A Lee
G O Luton (appointed 6/9/22)
A Speed
S F Pott (Chairman)

Registered office

79 Whiting Street,
Bury St Edmunds, Suffolk. IP33 1NX

Limited Company registered in England and Wales number

6037742

Registered charity number

1119059

Bankers

Lloyds Bank Plc, 28 Risbygate Street, Bury St Edmunds, Suffolk. IP33 3AH

Independent Examiner

C Reeve FCA, Gascoynes
Moseleys Farm Business Centre
Fornham All Saints
Bury St Edmunds, Suffolk. IP28 6JY

BURY ST EDMUNDS HERITAGE TRUST
(A company limited by guarantee and not having share capital)

Report of the trustees for the year ended 31 December 2022

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2022 which have been prepared to meet the requirements for a director's report and accounts for Companies Act purposes. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016 and Update Bulletin 2 published 5th October 2018).

Structure, governance and management

Governing Document

Bury St Edmunds Heritage Trust is a company limited by guarantee, incorporated 28 December 2006, and governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Membership is open to any individual or organisation interested in promoting the objects of the trust whom applies to and is approved by the trustees. Each member agrees to contribute up to £10 in the event of the charity winding up.

The trustees administer the charity and have control of the trust, its property and its funds.

Trustees

The trustees are also directors for the purposes of the Companies Act 2006.

Trustees are appointed by the members in general meeting. All subscribers to the memorandum were the first trustees. One third of the trustees must retire at each Annual General Meeting although any retiring trustee who remains qualified may be reappointed.

The trustees meet regularly during the year.

The trustees may at any time co-opt any individual who is qualified to be appointed as a trustee either to fill a vacancy or as an additional trustee. A co-opted trustee holds office only until the next Annual General Meeting. When co-opting trustees the Board has regard to the skills and attributes any individual may bring to the Charity.

On appointment all trustees are fully briefed on the objects of the charity, its constitution and their responsibilities as trustees of a registered charity.

None of the trustees receive remuneration or any other benefit from their work with the charity.

Risk management

The trustees have assessed the major risks to which the charity is exposed and established systems and procedures to mitigate exposure to the major risks.

Our purposes, activities and plans for the future

The Bury St Edmunds Heritage Trust maintains its commitment to preserve and improve the heritage of the Borough of St Edmundsbury and any objects and buildings to be found therein; to promote the public display of works of art, jewellery, clocks, costume and objects of all kinds; to promote the preservation, restoration and improvement of any historical or other buildings of general public interest either connected with the collections of objects of any kind or otherwise; to promote education in relation to the heritage of the United Kingdom and in particular the Borough of St Edmundsbury.

BURY ST EDMUNDS HERITAGE TRUST

(A company limited by guarantee and not having share capital)

Report of the trustees for the year ended 31 December 2022 (continued)

Our purposes, activities and plans for the future (continued)

The Guildhall reopened in 2021 after a difficult 2020. We are pleased to report an increase in income for 2022 over 2021.

It is the desire of the Trustees to generate enough income through weddings and corporate events to enable the building to survive for the use of the town – Heritage events, such as art exhibitions and educational activities are all run in the building. Our wedding bookings are strong for the next year.

Related Party Relationships

None of the Trustees received remuneration or other benefit from their work with the charity but are reimbursed for expenditure directly incurred in connection with the activities of the charity, details of which can be found in note 21.

Public Benefit

In carrying out the activities of the Trust, the trustees have regard to the guidance issued by the Charity Commission on public benefit and are satisfied that the Trust meets the objectives of the Charities Act.

Reserves

The Trust's reserves at 31 December 2022 are all held for the purpose of sustaining the Bury St Edmunds Guildhall. The Trustees aim to maintain a level of reserves adequate to ensure the ongoing future of the Guildhall.

Going Concern

After making appropriate enquiries the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and meets its obligations under current projects. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies on page 11.

The restrictions imposed as a result of the Covid 19 pandemic led the Guildhall to suspend many of its operations in 2020. Many events and bookings were postponed until 2021/22 and the charity received grant funding in this period. Events, venue hire and other income picked up in 2021 and have continued this trend in 2022.

BURY ST EDMUNDS HERITAGE TRUST
(A company limited by guarantee and not having share capital)

Report of the trustees for the year ended 31 December 2022 (continued)

Investment policy

All liquid funds are held in on demand bank current accounts ready for immediate application to projects.

Review of the Results for the year

Net outgoing resources for the year amounted to £33,446 (2021 – outgoing £18,406) and funds carried forward are £42,022 (2021 – £75,468). Details of the income and expenditure for the year are shown on page 6.

Post balance sheet events

There have been no significant events affecting the charity since the year end.

Trustees' responsibilities

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011, the Companies Act 2006 and the provisions of the Charity's Commission. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BURY ST EDMUNDS HERITAGE TRUST

(A company limited by guarantee and not having share capital)

Report of the trustees for the year ended 31 December 2022 (continued)

Small Company Exemption

This report is prepared in accordance with section 415A of the Companies Act 2006 relating to small companies.

On behalf of the Board

Simon Pott

.....

Simon Pott - Trustee

Stephen Cook

.....

Stephen J Cook - Trustee

Date: 21 September 2023

BURY ST EDMUNDS HERITAGE TRUST**(A company limited by guarantee and not having share capital)****Statement of Financial Activities for the year ended 31 December 2022****(incorporating an income and expenditure account)**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	7	4,802	-	4,802	1,863
Charitable activities:					
Grants received	8	7,071	15,000	22,071	29,596
Other trading activities	9	69,552	-	69,552	41,805
Total Income		81,425	15,000	96,425	73,264
Expenditure on:					
Raising funds	10	-	-	-	-
Charitable activities	11	714	-	714	300
Operating - direct costs	12	98,308	12,046	110,354	76,989
Operating - support costs	13	18,403	400	18,803	14,381
Total Expenditure		117,425	12,446	129,871	91,670
Net income/(expenditure) and net movement in funds for the year	5	(36,000)	2,554	(33,446)	(18,406)
Fund balances at 1 January 2022		75,468	-	75,468	93,874
Fund balances at 31 December 2022	19	39,468	2,554	42,022	75,468

All amounts derive from continuing activities

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

BURY ST EDMUNDS HERITAGE TRUST**(A company limited by guarantee and not having share capital)****Company Number - 6037742****Balance Sheet at 31 December 2022**

	Note	£	2022 £	£	2021 £
Fixed Assets	16		5,552		5,009
Current Assets					
Debtors	17	15,517		16,797	
Cash at bank		59,355		86,455	
Cash in hand		268		244	
		<u>75,140</u>		<u>103,496</u>	
Current liabilities					
Creditors	18	<u>38,670</u>		<u>33,037</u>	
Net Current assets			36,470		70,459
Net Assets			<u>42,022</u>		<u>75,468</u>
Represented by:					
Unrestricted Fund			39,468		75,468
Restricted Funds			2,554		-
Balance of Funds	19		<u>42,022</u>		<u>75,468</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements of the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Act.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the year then ended in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

These financial statements were approved by the trustees on 21 September 2023 and signed on their behalf by:

Simon Pott

.....

Simon Pott**Stephen Cook**

.....

Stephen J Cook

The notes on pages 8 to 16 form part of these financial statements.

BURY ST EDMUNDS HERITAGE TRUST

(A company limited by guarantee and not having share capital)

Notes forming part of the financial statements for the year ended 31 December 2022

1 General information

Bury St Edmunds Heritage Trust is a company limited by guarantee incorporated in England. It is also a registered charity and subject to regulation of the Charities Commission. The address of the registered office is 79 Whiting Street, Bury St Edmunds, Suffolk, IP33 1NX.

2 Accounting Policies

Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016 and Update Bulletin 2 published on 5th October 2018), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The company has revised its format of accounts, as provided by the Companies Act 2006, to include headings which are relevant to its activities thus enabling it to show a true and fair view.

Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

The principal sources of income received by the charity are accounted for in the Statement of Financial Activities as follows :-

Donations and legacies

Donations are recognised when the charity has been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income tax recoverable in relation to donations under gift aid is recognised at the time of the donation.

BURY ST EDMUNDS HERITAGE TRUST

(A company limited by guarantee and not having share capital)

Notes forming part of the financial statements for the year ended 31 December 2022 (continued)

2 Accounting Policies - continued

Grants

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure Recognition

Expenditure is recognised on an accruals basis once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises direct expenditure attributable to the charity's principal activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the management of the charity.

Costs of raising funds comprise costs incurred in generating funds to support direct charitable activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

Fund Accounting

Unrestricted Funds :-

The general fund consists of funds which the trust may use at its discretion for its main objects and derives principally from donations and related gift aid recoveries not specifically directed to projects.

Restricted Funds :-

Restricted funds consist of funds received for specific projects on which the donor has imposed restrictions for its application. The costs of raising and administering such funds are charged against the specific fund.

Fixed Assets and Depreciation

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of the asset as follows:-

Fixtures and Fittings	10% straight line
Office Equipment	30% straight line

BURY ST EDMUNDS HERITAGE TRUST

(A company limited by guarantee and not having share capital)

Notes forming part of the financial statements for the year ended 31 December 2022 (continued)

2 Accounting Policies - continued

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material relevant uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3 Income

All income is wholly attributable to the charitable activity of the company and arises solely within the United Kingdom.

4 Trustees remuneration and expenses

No trustee received any remuneration during the year.

Expenses incurred by Trustees in connection with the activities of the charity and reimbursed during the year are disclosed in note 21.

BURY ST EDMUNDS HERITAGE TRUST**(A company limited by guarantee and not having share capital)****Notes forming part of the financial statements for the year ended 31 December 2022 (continued)****5 Net incoming/(outgoing) resources**

	2022	2021
	£	£
This is stated after charging:		
Independent examiners fee	714	300

6 Taxation

The company as a registered charity is not considered liable to tax on its net incoming resources. Income tax deducted at source is recoverable from HMRC. Gift Aid is recoverable on qualifying donations.

7 Donations

	Unrestricted	Restricted	Total 2022	Total 2021
Donations	4,608	-	4,608	1,622
Tax recoverable on Gift Aid	194	-	194	241
	<u>4,802</u>	<u>-</u>	<u>4,802</u>	<u>1,863</u>

In 2021 all of the donations income was for unrestricted funds.

8 Grants

During the year the following bodies provided grants:-

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Bury St Edmunds Town Council	-	15,000	15,000	-
Job Retention Scheme Grant	-	-	-	4,738
West Suffolk Council - Covid Support	7,071	-	7,071	24,858
	<u>7,071</u>	<u>15,000</u>	<u>22,071</u>	<u>29,596</u>

In 2021 all of the grant income was for unrestricted funds.

9 Other trading activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Events and other income	9,288	-	9,288	10,465
Office Rental and Utilities	12,003	-	12,003	11,021
Venue Hire	48,261	-	48,261	20,319
	<u>69,552</u>	<u>-</u>	<u>69,552</u>	<u>41,805</u>

BURY ST EDMUNDS HERITAGE TRUST**(A company limited by guarantee and not having share capital)****Notes forming part of the financial statements for the year ended 31 December 2022 (continued)****10 Cost of raising funds**

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
General fundraising costs	-	-	-	-

11 Expenditure on charitable activities

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Governance costs	714	-	714	300
	<u>714</u>	<u>-</u>	<u>714</u>	<u>300</u>

In 2021, all of the expenditure on charitable activities was for unrestricted funds.

12 Direct costs

	Operating Costs Unrestricted £	Operation of the Guildhall Restricted £	Total 2022 £	Total 2021 £
Rent, rates, water and refuse	2,936	-	2,936	3,399
Light and heat	9,464	200	9,664	4,500
Security	2,404	-	2,404	2,004
Repairs and maintenance	6,775	-	6,775	12,017
Insurance	5,998	-	5,998	7,410
Promotional	5,126	2,774	7,900	6,244
Card charges	18	-	18	452
Purchases, exhibition and event expenses	4,110	7,572	11,682	4,760
Wages and salaries	61,477	1,500	62,977	36,203
	<u>98,308</u>	<u>12,046</u>	<u>110,354</u>	<u>76,989</u>

In 2021, of the expenditure on direct costs, £59,195 was for unrestricted funds and £17,794 was for restricted funds.

BURY ST EDMUNDS HERITAGE TRUST**(A company limited by guarantee and not having share capital)****Notes forming part of the financial statements for the year ended 31 December 2022 (continued)****13 Support costs**

	Operating Costs Unrestricted £	Operation of the Guildhall Restricted £	Total 2022 £	Total 2021 £
Cleaning	4,192	400	4,592	3,305
Communication costs	6,771	-	6,771	3,712
Office Administration Services	1,276	-	1,276	799
Bookkeeping	4,680	-	4,680	4,320
Depreciation	1,132	-	1,132	1,030
Garden costs	352	-	352	1,215
	<u>18,403</u>	<u>400</u>	<u>18,803</u>	<u>14,381</u>

In 2021, all of the expenditure on support costs was for unrestricted funds

14 Staff costs

	2022 £	2021 £
Staff costs were as follows:		
Wages and salaries:		
Gross salaries	61,784	35,701
Social security costs	-	-
Employer pension costs	1,193	502
	<u>62,977</u>	<u>36,203</u>

The average monthly number of employees during the year was as follows:

	2022 No.	2021 No.
Part time staff:		
Service and operational staff	<u>2</u>	<u>1</u>
Part time staff:		
Management and administration	<u>2</u>	<u>2</u>

None of the trustees receive remuneration or any other benefit from their work with the charity.

15 Governance costs

Governance costs comprise the Independent Examiners Fee of £714 (2021 - £300).

BURY ST EDMUNDS HERITAGE TRUST**(A company limited by guarantee and not having share capital)****Notes forming part of the financial statements for the year ended 31 December 2022 (continued)****16 Fixed Assets**

	Plant & Equipment £	Fixtures & Fittings £	Office Equipment £	Total £
Cost				
At 1st January 2022	1,961	4,592	919	7,472
Additions	-	725	950	1,675
At 31st December 2022	<u>1,961</u>	<u>5,317</u>	<u>1,869</u>	<u>9,147</u>
Depreciation				
Balance at 1st January 2022	294	1,341	828	2,463
Charge for year	294	533	305	1,132
At 31st December 2022	<u>588</u>	<u>1,874</u>	<u>1,133</u>	<u>3,595</u>
Carrying Amount				
At 31st December 2022	<u>1,373</u>	<u>3,443</u>	<u>736</u>	<u>5,552</u>
At 31st December 2021	<u>1,667</u>	<u>3,251</u>	<u>91</u>	<u>5,009</u>

17 Debtors

	2022 £	2021 £
Gift Aid recoverable	695	501
Trade debtors	5,632	8,651
Prepayments	9,190	7,645
	<u>15,517</u>	<u>16,797</u>

18 Creditors

	2022 £	2021 £
Trade creditors	9,907	8,648
Accruals and deferred income	28,538	23,102
Other creditors	225	1,287
	<u>38,670</u>	<u>33,037</u>

BURY ST EDMUNDS HERITAGE TRUST

(A company limited by guarantee and not having share capital)

Notes forming part of the financial statements for the year ended 31 December 2022 (continued)

19 Funds	Balance at 01.01.22 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31.12.22 £
Unrestricted General Fund	75,468	81,425	117,425	-	39,468
Restricted Funds					
Bury St Edmunds Town Council	-	15,000	12,446	-	2,554
	-	15,000	12,446	-	2,554
Total Funds	75,468	96,425	129,871	-	42,022

The Bury St Edmunds Town Council grant is funding towards the "Ration books to Rock'n'Roll" Exhibition.

Funds	Balance at 01.01.21 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31.12.21 £
PRIOR YEAR					
Unrestricted General Fund	76,080	73,264	73,876	-	75,468
Restricted Funds					
National Lottery Heritage Fund	17,794		17,794	-	-
	17,794	-	17,794	-	-
Total Funds	93,874	73,264	91,670	-	75,468

20 Analysis of Net Assets Between Funds	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
CURRENT YEAR				
Fixed Assets	5,552	-	5,552	4,078
Debtors	15,517	-	15,517	10,914
Cash at bank	56,069	3,554	59,623	101,129
Creditors	(37,670)	(1,000)	(38,670)	(22,247)
	39,468	2,554	42,022	93,874
	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2021 £</i>	<i>Total 2020 £</i>
PRIOR YEAR				
Fixed Assets	5,009	-	5,009	4,078
Debtors	16,797	-	16,797	10,914
Cash at bank	86,699	-	86,699	101,129
Trade creditors	(33,037)	-	(33,037)	(22,247)
	75,468	-	75,468	93,874

BURY ST EDMUNDS HERITAGE TRUST

(A company limited by guarantee and not having share capital)

Notes forming part of the financial statements for the year ended 31 December 2022 (continued)

21 Related Party Transactions

Control

The charity is under the control of the trustees.

Transaction with trustees

During the year, Trustees' indemnity insurance was provided at a cost of £222 (2021 - £227).

During the year, no expenses were reimbursed to Trustees (2021 - £349 to 1 trustees).

During the year, £4,680 (2021 - £4,680) was charged by David Robertson & Co for accountancy and bookkeeping of which a trustee Stephen Cook is a partner. At the balance sheet date £10,800 was owed to the partnership.

There were no other transactions with trustees during the year other than voluntary donations.

22 Members Guarantee

The company has no share capital but is limited by guarantee. Each member is liable to contribute an amount not exceeding £10 in the event of a winding up.

BURY ST EDMUNDS HERITAGE TRUST
(A company limited by guarantee and not having share capital)

Independent Examiner's report to the Trustees of Bury St Edmunds Heritage Trust
For the year to 31 December 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Mr C Reeve FCA

Date: 21/9/23

Gascoynes
Moseleys Barn Business Centre
Fornham All Saints
Bury St Edmunds
Suffolk
IP28 6JY