

# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day01	Month04	Year2024		Day31	Month03	Year2025

## Section A

## Reference and administration details

Charity name	Redruth North Partnership
Other names charity is known by	RNP
Registered charity number (if any)	1119035
Charity's principal address	The Kabin
	Strawberry Lane
	Redruth
	Postcode TR15 1HH

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Elizabeth Ann Mitchell	Chair		
2	Angie Gunn	Vice Chair	09.04.24	K Hawke
3	Deborah Pellow			
4	Peter Gunn		09.04.24	K Hawke
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17				
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20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
NONE	

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

Kevin Hawke

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Association
Trustee selection methods (eg. appointed by, elected by)	Appointed by management committee

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

To benefit the ward area of Redruth North and protect the social infrastructure, amenities, public services and to relieve poverty, distress and sickness to those living, working or using the ward.

To develop the skills and capacity of member of the ward, especially those who are socially and economically disadvantaged.

To promote the improvement of the physical and social infrastructure of the ward and its surrounding areas.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The RNP has provided a secure environment for people to address their concerns to statutory providers with the aim of raising the standard of service.

The Coordinator provides ongoing support and advice, signposting residents to partner organisations.

The charity has suffered from the declining availability of volunteers due to work and life pressures. It still provides the open door policy for community support and advice.

This has seen a marked decline in the support on offer to residents of the ward as many of the partner agencies we work with have also been affected by the pressures.

### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Our volunteers are exceptional in their support, providing community activities that engage and share opportunities.

**Summary of the main achievements of the charity during the year**

The Charity has seen a marked decline in the funding available to undertake its charitable objectives and as such has reduced the number of projects we are able to run.

However the charity has managed to get 4 people back into work from unemployment, train another 3 who have gone onto work with partner agencies and other charities. This has ranged from an 18yr old to a 67yr old, both of which have increased their horizons for employment.

We continue to work with partners and support small projects in sheltered housing and assisted living complexes.

Our weekly sessions for community bingo are proving very successful with an average of 12 people attending every Thursday.

## Section E Financial review

**Brief statement of the charity's policy on reserves**

The charity has very low reserves but is maintaining a balance.

**Details of any funds materially in deficit**

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity has continued its delivery on behalf of partners where feasible. The forthcoming year will be increasingly difficult as the cost of living and running costs increase.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

**Signature(s)**

**Full name(s)**

**Position (eg Secretary, Chair, etc)**

**Date**

Kevin Hawke		
Company Sec		

08.01.26

**Company registration number 05681980 (England and Wales)**

**Charity registration number 1119035 (England and Wales)**

**REDRUTH NORTH PARTNERSHIP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# REDRUTH NORTH PARTNERSHIP

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs D M Pellow	
	Mrs E A Mitchell	
	Mrs A M Gunn	(Appointed 9 April 2024)
	Mr D P Gunn	(Appointed 9 April 2024)
<b>Country of incorporation</b>	United Kingdom (England and Wales)	05681980
<b>Charity registration</b>	England and Wales	1119035
<b>Registered office</b>	The Kabin Strawberry Lane Redruth Cornwall TR15 1HH	
<b>Independent examiner</b>	Graham Smith Chartered Accountants Cardrew House Cardrew Industrial Estate Redruth Cornwall TR15 1SP	

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# REDRUTH NORTH PARTNERSHIP

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# REDRUTH NORTH PARTNERSHIP

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Article of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

To benefit the ward area of Redruth North and protect the social infrastructure, amenities, public services and to relieve poverty, distress and sickness to those living, working or using the ward.

To develop the skills and capacity of member of the ward, especially those who are socially and economically disadvantaged.

To promote the improvement of the physical and social infrastructure of the ward and its surrounding areas.

RNP has provided a secure environment for people to address their concerns to statutory providers with the aim of raising the standard of service.

The Coordinator provides ongoing support and advice, signposting residents to partner organisations.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

The charity has seen a marked decline in the funding available to undertake its charitable objectives. Applications have been submitted, unfortunately all have been unsuccessful, with the oversubscription of applicants being the main reason given.

However the charity has managed to get 4 persons back into work having assisted them with applications and references.

### **Financial review**

The charity has low reserves but is maintaining a balance.

The charity has continued its delivery on behalf of partners.

### **Structure, governance and management**

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs D M Pellow

Mrs E A Mitchell

Mrs A M Gunn

Mr D P Gunn

(Appointed 9 April 2024)

(Appointed 9 April 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Tax status**

The company is a registered charity and, therefore, exempt from corporation tax.

# REDRUTH NORTH PARTNERSHIP

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

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The trustees' report was approved by the Board of Trustees.

Mrs E A Mitchell  
**Trustee**

19 December 2025

# REDRUTH NORTH PARTNERSHIP

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF REDRUTH NORTH PARTNERSHIP

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I report to the trustees on my examination of the financial statements of Redruth North Partnership (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....  
Simon Reed FCA

Graham Smith Chartered Accountants

Cardrew House  
Cardrew Industrial Estate  
Redruth  
Cornwall  
TR15 1SP

Dated: 19 December 2025

# REDRUTH NORTH PARTNERSHIP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	37,800	-	37,800	46,148	-	46,148
<b>Expenditure on:</b>							
Charitable activities	4	36,047	1,668	37,715	30,079	1,831	31,910
Other	8	-	417	417	-	-	-
<b>Total resources expended</b>		36,047	2,085	38,132	30,079	1,831	31,910
<b>Net income/(expenditure) for the year/ Net movement in funds</b>							
		1,753	(2,085)	(332)	16,069	(1,831)	14,238
Fund balances at 1 April 2024		97,104	4,070	101,174	81,035	5,901	86,936
<b>Fund balances at 31 March 2025</b>		98,857	1,985	100,842	97,104	4,070	101,174

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# REDRUTH NORTH PARTNERSHIP

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	9		1,985		4,070
<b>Current assets</b>					
Debtors	10	92,216		91,634	
Cash at bank and in hand		8,722		7,266	
		<u>100,938</u>		<u>98,900</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(2,081)</u>		<u>(1,796)</u>	
<b>Net current assets</b>			98,857		97,104
<b>Total assets less current liabilities</b>			<u>100,842</u>		<u>101,174</u>
<b>The funds of the charity</b>					
Restricted income funds	13		1,985		4,070
Unrestricted funds	14		98,857		97,104
			<u>100,842</u>		<u>101,174</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respects to accounting records and their preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19 December 2025

Mrs E A Mitchell  
**Trustee**

Company registration number 05681980 (England and Wales)

# REDRUTH NORTH PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Charity information**

Redruth North Partnership is a private company limited by guarantee incorporated in England and Wales. The registered office is The Kabin, Strawberry Lane, Redruth, Cornwall, TR15 1HH.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.3 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# REDRUTH NORTH PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# REDRUTH NORTH PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Legal status of the charity

The charity is a company limited by guarantee incorporated in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The members of the charity are the trustees named on the second page. The registered office is The Kabin, Strawberry Lane, Redruth, Cornwall, TR15 1HH.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	37,800	46,148



# REDRUTH NORTH PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 4 Expenditure on charitable activities

	Support costs 2025 £	Support costs 2024 £
<b>Direct costs</b>		
Depreciation and impairment	1,668	1,831
Accountancy	2,030	1,776
Telephone	-	676
Insurance	1,063	1,067
Wages and salaries	32,500	26,500
Bank charges	60	60
Staff pension costs defined contribution	394	-
	<u>37,715</u>	<u>31,910</u>
<b>Analysis by fund</b>		
Unrestricted funds	36,047	30,079
Restricted funds	1,668	1,831
	<u>37,715</u>	<u>31,910</u>

### 5 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	1,668	1,831
Loss on disposal of tangible fixed assets	417	-
	<u>2,085</u>	<u>1,831</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>1</u>	<u>1</u>

There were no employees whose annual remuneration was more than £60,000.

# REDRUTH NORTH PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 8 Other expenditure

	Restricted funds 2025 £	Restricted funds 2024 £
Net loss on disposal of tangible fixed assets	417	-

### 9 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 April 2024 and 31 March 2025	7,326
Disposals	(973)
<b>Depreciation and impairment</b>	
At 1 April 2024	3,256
Depreciation charged in the year	1,668
Eliminated in respect of disposals	(556)
At 31 March 2025	4,368
<b>Carrying amount</b>	
At 31 March 2025	1,985
At 31 March 2024	4,070

### 10 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	91,079	91,205
Other debtors	685	-
Prepayments and accrued income	452	429
	92,216	91,634

# REDRUTH NORTH PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	116
Trade creditors	315	168
Other creditors	176	-
Accruals and deferred income	1,590	1,512
	<u>2,081</u>	<u>1,796</u>

### 13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Resources expended £	At 31 March 2025 £
National Lottery - Awards for All	<u>4,070</u>	<u>(2,085)</u>	<u>1,985</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
National Lottery - Awards for All	<u>5,901</u>	<u>(1,831)</u>	<u>4,070</u>

#### Purpose of restricted funds:

National Lottery - Awards for All: Grant income received to assist with the purchase of battery powered equipment for the community tool bank.

### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	<u>97,104</u>	<u>37,800</u>	<u>(36,047)</u>	<u>98,857</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
General funds	<u>81,035</u>	<u>46,148</u>	<u>(30,079)</u>	<u>97,104</u>

# REDRUTH NORTH PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 15 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	-	1,985	1,985
Current assets/(liabilities)	98,857	-	98,857
	<u>98,857</u>	<u>1,985</u>	<u>100,842</u>

  

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	-	4,070	4,070
Current assets/(liabilities)	97,104	-	97,104
	<u>97,104</u>	<u>4,070</u>	<u>101,174</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**Company registration number 05681980 (England and Wales)**

**Charity registration number 1119035 (England and Wales)**

**REDRUTH NORTH PARTNERSHIP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# REDRUTH NORTH PARTNERSHIP

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs D M Pellow	
	Mrs E A Mitchell	
	Mrs A M Gunn	(Appointed 9 April 2024)
	Mr D P Gunn	(Appointed 9 April 2024)
<b>Country of incorporation</b>	United Kingdom (England and Wales)	05681980
<b>Charity registration</b>	England and Wales	1119035
<b>Registered office</b>	The Kabin Strawberry Lane Redruth Cornwall TR15 1HH	
<b>Independent examiner</b>	Graham Smith Chartered Accountants Cardrew House Cardrew Industrial Estate Redruth Cornwall TR15 1SP	

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# REDRUTH NORTH PARTNERSHIP

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# REDRUTH NORTH PARTNERSHIP

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

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RNP has provided a secure environment for people to address their concerns to statutory providers with the aim of raising the standard of service.

The Coordinator provides ongoing support and advice, signposting residents to partner organisations.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

The charity has seen a marked decline in the funding available to undertake its charitable objectives. Applications have been submitted, unfortunately all have been unsuccessful, with the oversubscription of applicants being the main reason given.

However the charity has managed to get 4 persons back into work having assisted them with applications and references.

### **Financial review**

The charity has low reserves but is maintaining a balance.

The charity has continued its delivery on behalf of partners.

### **Structure, governance and management**

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs D M Pellow

Mrs E A Mitchell

Mrs A M Gunn

Mr D P Gunn

(Appointed 9 April 2024)

(Appointed 9 April 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Tax status**

The company is a registered charity and, therefore, exempt from corporation tax.



# REDRUTH NORTH PARTNERSHIP

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

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The trustees' report was approved by the Board of Trustees.

Mrs E A Mitchell  
**Trustee**

19 December 2025

# REDRUTH NORTH PARTNERSHIP

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF REDRUTH NORTH PARTNERSHIP

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I report to the trustees on my examination of the financial statements of Redruth North Partnership (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....  
Simon Reed FCA

Graham Smith Chartered Accountants

Cardrew House  
Cardrew Industrial Estate  
Redruth  
Cornwall  
TR15 1SP

Dated: 19 December 2025

# REDRUTH NORTH PARTNERSHIP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	37,800	-	37,800	46,148	-	46,148
<b>Expenditure on:</b>							
Charitable activities	4	36,047	1,668	37,715	30,079	1,831	31,910
Other	8	-	417	417	-	-	-
<b>Total resources expended</b>		36,047	2,085	38,132	30,079	1,831	31,910
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		1,753	(2,085)	(332)	16,069	(1,831)	14,238
Fund balances at 1 April 2024		97,104	4,070	101,174	81,035	5,901	86,936
<b>Fund balances at 31 March 2025</b>		98,857	1,985	100,842	97,104	4,070	101,174

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# REDRUTH NORTH PARTNERSHIP

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	9		1,985		4,070
<b>Current assets</b>					
Debtors	10	92,216		91,634	
Cash at bank and in hand		8,722		7,266	
		<u>100,938</u>		<u>98,900</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(2,081)</u>		<u>(1,796)</u>	
<b>Net current assets</b>			98,857		97,104
<b>Total assets less current liabilities</b>			<u>100,842</u>		<u>101,174</u>
<b>The funds of the charity</b>					
Restricted income funds	13		1,985		4,070
Unrestricted funds	14		98,857		97,104
			<u>100,842</u>		<u>101,174</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respects to accounting records and their preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19 December 2025

Mrs E A Mitchell  
**Trustee**

Company registration number 05681980 (England and Wales)

# REDRUTH NORTH PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Charity information**

Redruth North Partnership is a private company limited by guarantee incorporated in England and Wales. The registered office is The Kabin, Strawberry Lane, Redruth, Cornwall, TR15 1HH.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.3 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# REDRUTH NORTH PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# REDRUTH NORTH PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Legal status of the charity

The charity is a company limited by guarantee incorporated in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The members of the charity are the trustees named on the second page. The registered office is The Kabin, Strawberry Lane, Redruth, Cornwall, TR15 1HH.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	37,800	46,148

# REDRUTH NORTH PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 4 Expenditure on charitable activities

	Support costs 2025 £	Support costs 2024 £
<b>Direct costs</b>		
Depreciation and impairment	1,668	1,831
Accountancy	2,030	1,776
Telephone	-	676
Insurance	1,063	1,067
Wages and salaries	32,500	26,500
Bank charges	60	60
Staff pension costs defined contribution	394	-
	<u>37,715</u>	<u>31,910</u>
<b>Analysis by fund</b>		
Unrestricted funds	36,047	30,079
Restricted funds	1,668	1,831
	<u>37,715</u>	<u>31,910</u>

### 5 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	1,668	1,831
Loss on disposal of tangible fixed assets	417	-
	<u>2,085</u>	<u>1,831</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>1</u>	<u>1</u>

There were no employees whose annual remuneration was more than £60,000.



# REDRUTH NORTH PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 8 Other expenditure

	Restricted funds 2025 £	Restricted funds 2024 £
Net loss on disposal of tangible fixed assets	417	-

### 9 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 April 2024 and 31 March 2025	7,326
Disposals	(973)
<b>Depreciation and impairment</b>	
At 1 April 2024	3,256
Depreciation charged in the year	1,668
Eliminated in respect of disposals	(556)
At 31 March 2025	4,368
<b>Carrying amount</b>	
At 31 March 2025	1,985
At 31 March 2024	4,070

### 10 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	91,079	91,205
Other debtors	685	-
Prepayments and accrued income	452	429
	92,216	91,634

# REDRUTH NORTH PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	116
Trade creditors	315	168
Other creditors	176	-
Accruals and deferred income	1,590	1,512
	<u>2,081</u>	<u>1,796</u>

### 13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Resources expended £	At 31 March 2025 £
National Lottery - Awards for All	<u>4,070</u>	<u>(2,085)</u>	<u>1,985</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
National Lottery - Awards for All	<u>5,901</u>	<u>(1,831)</u>	<u>4,070</u>

#### Purpose of restricted funds:

National Lottery - Awards for All: Grant income received to assist with the purchase of battery powered equipment for the community tool bank.

### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	<u>97,104</u>	<u>37,800</u>	<u>(36,047)</u>	<u>98,857</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
General funds	<u>81,035</u>	<u>46,148</u>	<u>(30,079)</u>	<u>97,104</u>

# REDRUTH NORTH PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 15 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	-	1,985	1,985
Current assets/(liabilities)	98,857	-	98,857
	<u>98,857</u>	<u>1,985</u>	<u>100,842</u>

  

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	-	4,070	4,070
Current assets/(liabilities)	97,104	-	97,104
	<u>97,104</u>	<u>4,070</u>	<u>101,174</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).