

**Charity Registration No. 1119034**

**Company Registration No. 05924196 (England and Wales)**

**THE ISLAND PROJECT**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

# THE ISLAND PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Directors</b>	L J Doble C P Browning G Booth J A Walters-Hutton
<b>Secretary</b>	S D Gallagher
<b>Charity number</b>	1119034
<b>Company number</b>	05924196
<b>Registered office</b>	Diddington Hall Diddington Lane Meriden Coventry CV7 7HQ
<b>Auditor</b>	Sumer Auditco Limited The Beehive Beehive Ring Road London Gatwick Airport Gatwick United Kingdom RH6 0PA

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# **THE ISLAND PROJECT**

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# **THE ISLAND PROJECT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2023**

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The trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charities governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

#### ***To advance the education and well being of children and young people with autism***

To advance the acceptance of those diagnosed with autism through a school and through the provision of training, training materials and the dissemination of research results to professionals and carers.

#### ***To promote and maintain assistance***

To provide guidance, assistance and help to families and carers of children and young people diagnosed with autism and associated disorders.

#### ***To raise funds and invite and receive contributions***

The Charity will draw, make, accept, endorse, discount, execute and issue bills, cheques and other instruments and to operate bank accounts in the name of the Charity, providing that in raising funds the Charity shall not undertake any substantial permanent trading activities and shall conform to any relevant statutory regulations.

The Charity has power to acquire, alter, improve and (subject to such consents as may be required by law) to charge or otherwise to dispose of property. It also has power to pay out of the funds of the Charity the costs, charges and expenses of and incidental to the formation and registration of the Charity.

#### ***To co-operate with other charities***

To co-operate with other charities, voluntary bodies and statutory authorities operating in furtherance of the objectives of similar charitable purposes and to exchange information and advice with them.

To establish or support any additional charitable trusts, associations or institutions formed for all or any of the objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# **THE ISLAND PROJECT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023**

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### **Achievements and performance**

In the past year, the School has continued to offer additional curriculum opportunities to pupils including access to a Level 1 BTEC course at Creative Bridges at The Herbert Museum and, Cookery Courses at the Orange Kitchen at Becketts Farm. Continued community and learning opportunities have been afforded to pupils including access to Meriden Adventure Playground Park, swimming, gym membership and various other activities.

Consultations from local authorities increased by 148% on the previous year up to 31 May 2023 and have risen by 525% in two years. Consultations have been received from new authorities including Walsall CC and Nottingham CC.

The School has recently signed up to Talentino which supports careers guidance to our pupils and other young people with special educational needs. School has invested in HI Rasmus, which is an application which allows the taking and recording of ABA data to support teaching across the day. We continue to use Evidence for Learning to share learning with parents, and we hope to increase the breadth of information shared in the future.

Our investment in IT and infrastructure continues with the introduction of Smoothwall Monitoring and Filtering system, provision of tablets to staff for taking data, and new IT equipment for pupils

Senior members of the team continue to meet the charitable objectives of the Charity by providing additional support to families of pupils and other parents who need support and advice. Because the School is an independent school, pupils are not entitled to free school meals. The Charity has continued to support families by providing a bursary towards food within School as well as vouchers for holidays. Our continued thanks to supporters for donating to the Charity to allow us to provide this valuable support.

### **Reserves policy**

It is the policy of the charity that should the charity have any unrestricted funds which have not been designated for a specific use, the charity would aim to maintain these at a level equivalent to between three- and six-month's expenditure. The trustees continue to aim for the charity to be in a position where it can ensure that that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

### **Structure, governance and management**

The organisation is a charitable company limited by guarantee ("the Charity"), Incorporated on 4 September 2006. The Charity was established under a memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the Charity being wound up members are required to contribute an amount not exceeding £10.

The trustees who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

L J Doble

C P Browning

G Booth

J A Walters-Hutton

# THE ISLAND PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

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### HS2

The cancellation of the Birmingham to Manchester line of HS2 has not had any impact on the planned move to new premises as the School sits on the route of the London to Birmingham line. The Trustees note that their report for 2019 contained a statement that "the move will take place in the next 12 to 18 months provided there are no catastrophic events during construction".

Despite the best endeavours of our agents, Sanderson Weatherall, the move to Jerrings Hall still has not taken place. In our last accounts, we reported that we hoped the move will have been completed by December 2023.

At the time of writing, work has now commenced at Jerrings Hall Farm, and expected completion of works is March 2024. Subject to Ofsted approval for a material change, the School hopes to begin transition from Diddington Hall to Jerrings Hall as soon as possible after practical completion and handover of Jerrings Hall, with the hope that transition will be completed by the end of Summer 2024 term.

The School continues to meet every request and demand placed upon it by HS2, and once again, the fact that the move has not happened in the timescale is entirely beyond the control of the School.

As a result of the further delays, further funding has been sourced to enable more offsite access for noisy periods in recognition of the potential impact on pupils. The impact is expected to increase prior to commencement of transition to the new site as the

As stated previously, the lack of certainty around a move date continues to provide operational challenges for the School, particularly in relation to the admission of new pupils, planning on where they will fit in the existing school environment and how (and when) that will translate to the new school environment.

### Auditor

In accordance with the company's articles, a resolution proposing that Sumer Auditco Limited be reappointed as auditor of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.



J A Walters-Hutton

22 January 2024

# **THE ISLAND PROJECT**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### **FOR THE YEAR ENDED 31 MAY 2023**

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The Trustees, who are also the directors of The Island Project for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware;

- There is no relevant audit information (information needed by the Charity's auditors in connection with preparing their report) of which the Charity's auditors are unaware,
- The Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

# THE ISLAND PROJECT

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE ISLAND PROJECT

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### Opinion

We have audited the financial statements of The Island Project (the 'charity') for the year ended 31 May 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



# **THE ISLAND PROJECT**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE ISLAND PROJECT**

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### **Responsibilities of trustees**

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key income lines, in particular cut-off, for evidence of management bias.
- Documenting and verifying all significant related party balances and transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation from the events and transactions reflected in the financial statements, as we will be less likely to be aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

# THE ISLAND PROJECT

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE ISLAND PROJECT

*Sumer Audit Co.*  
Sumer Auditco Limited

**Chartered Certified Accountants  
Statutory Auditor**

*20 February 2024*

The Beehive  
Beehive Ring Road  
London Gatwick Airport  
Gatwick  
United Kingdom  
RH6 0PA

Sumer Auditco Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# THE ISLAND PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MAY 2023**

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	1,454	549
Charitable activities	4	1,083,348	1,061,989
Other income	5	656,352	267,958
<b>Total income</b>		<b>1,741,154</b>	<b>1,330,496</b>
<b><u>Expenditure on:</u></b>			
Charitable activities	6	1,528,530	1,340,163
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>212,624</b>	<b>(9,667)</b>
<b>Fund balances at 1 June 2022</b>		<b>(32,461)</b>	<b>(22,794)</b>
<b>Fund balances at 31 May 2023</b>		<b>180,163</b>	<b>(32,461)</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE ISLAND PROJECT

## BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	11		4,462		2,203
<b>Current assets</b>					
Debtors	12	340,604		150,384	
Cash at bank and in hand		116,999		159,867	
		457,603		310,251	
<b>Creditors: amounts falling due within one year</b>	14	(276,867)		(337,919)	
<b>Net current assets/(liabilities)</b>			180,736		(27,668)
<b>Total assets less current liabilities</b>			185,198		(25,465)
<b>Creditors: amounts falling due after more than one year</b>	15		(5,035)		(6,996)
<b>Net assets/(liabilities)</b>			180,163		(32,461)
<b>Income funds</b>					
Unrestricted funds			180,163		(32,461)
			180,163		(32,461)

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 January 2024

  
J A Walters-Hutton  
Trustee

Company registration number 05924196

# THE ISLAND PROJECT

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MAY 2023

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations			(36,970)		38,208
<b>Investing activities</b>					
Purchase of tangible fixed assets		(3,991)		(2,937)	
<b>Net cash used in investing activities</b>			(3,991)		(2,937)
<b>Financing activities</b>					
Repayment of bank loans		(1,907)		(1,097)	
<b>Net cash used in financing activities</b>			(1,907)		(1,097)
<b>Net (decrease)/increase in cash and cash equivalents</b>			(42,868)		34,174
Cash and cash equivalents at beginning of year			159,867		125,693
<b>Cash and cash equivalents at end of year</b>			116,999		159,867

# THE ISLAND PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MAY 2023

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#### 1 Accounting policies

##### Charity Information

The Island Project is a private company limited by guarantee incorporated in England and Wales. The registered office is Diddington Hall, Diddington Lane, Meriden, Coventry, CV7 7HQ.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charities governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

The directors of the company have prepared these financial statements on the going concern basis as despite the balance sheet showing a deficit b/f of £32,461, they have made a surplus this year resulting in a positive fund balance as at 31 May 2023 of £180,163. The company has reported a deficit in previous years as a result of the disruption caused to the company by the implementation of the HS2 Rail Project. Given the prolonged political uncertainty which this project has attracted, local authorities had been reticent to commit to using the facilities provided by the school. Pupil numbers declined, reducing the income stream and inevitably overheads were slow to mirror the downturn. However after much negotiation, agreement was reached with High Speed Rail regarding financial compensation for the disruption caused. Further compensation was received in June 2023.

The directors are confident that the funding received will enable the company to continue to meet its financial liabilities and therefore believe the going concern basis to be appropriate.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# THE ISLAND PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2023

#### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# THE ISLAND PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	1,454	549

### 4 Charitable activities

	Charitable Income	Charitable Income
	2023	2022
	£	£
Income from charitable activities	1,083,348	1,058,481
Summer school net income	-	3,508
	1,083,348	1,061,989

### 5 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Discretionary compensation payments	656,352	267,958



# THE ISLAND PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

### 6 Charitable activities

	Direct Charitable Expenditure 2023 £	Indirect Charitable Expenditure 2023 £	Total 2023 £	Direct Charitable Expenditure 2022 £	Indirect Charitable Expenditure 2022 £	Total 2022 £
Staff costs	826,582	80,458	907,040	768,603	89,315	857,918
Depreciation	365	1,732	2,097	-	1,296	1,296
Therapy	45,097	-	45,097	34,069	-	34,069
Educational resources	28,657	-	28,657	28,118	-	28,118
Sub-contract support	40,559	-	40,559	41,261	-	41,261
CRB checks	1,665	-	1,665	1,600	-	1,600
Rent	-	173,894	173,894	-	171,863	171,863
Rates and water	-	1,715	1,715	-	142	142
Insurance	-	34,343	34,343	-	26,676	26,676
Light and heat	-	20,368	20,368	-	16,541	16,541
Cleaning	-	41,877	41,877	-	41,793	41,793
Property repairs and maintenance	-	20,948	20,948	-	40,155	40,155
Printing, postage and stationery	-	16,362	16,362	-	16,168	16,168
Telephone	-	11,804	11,804	-	17,736	17,736
HS2 related expenditure	-	110,923	110,923	-	-	-
Motor and travel expenses	-	30,147	30,147	-	12,896	12,896
Legal and professional fees	-	19,724	19,724	-	18,037	18,037
Other charitable expenditure	-	21,310	21,310	-	13,894	13,894
	<b>942,925</b>	<b>585,605</b>	<b>1,528,530</b>	<b>873,651</b>	<b>466,512</b>	<b>1,340,163</b>
	<b>942,925</b>	<b>585,605</b>	<b>1,528,530</b>	<b>873,651</b>	<b>466,512</b>	<b>1,340,163</b>

### 7 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2023 £	2022 £
Audit of the charity's annual accounts	3,690	3,450

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# THE ISLAND PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	41	42
Employment costs	2023 £	2022 £
Wages and salaries	593,866	526,715
Social security costs	43,941	53,422
Other pension costs	25,170	27,958
	907,040	857,918

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 June 2022	2,134	8,722	10,856
Additions	-	3,991	3,991
At 31 May 2023	2,134	12,713	14,847
<b>Depreciation and Impairment</b>			
At 1 June 2022	2,134	6,519	8,653
Depreciation charged in the year	-	1,732	1,732
At 31 May 2023	2,134	8,251	10,385
<b>Carrying amount</b>			
At 31 May 2023	-	4,462	4,462
At 31 May 2022	-	2,203	2,203

# THE ISLAND PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	60,296	24,025
Other debtors	278,800	68,800
Prepayments and accrued income	1,508	57,559
	<u>340,604</u>	<u>150,384</u>

### 13 Loans and overdrafts

	2023 £	2022 £
Bank loans	6,996	8,903
	<u>6,996</u>	<u>8,903</u>
Payable within one year	1,961	1,907
Payable after one year	5,035	6,996
	<u>6,996</u>	<u>6,996</u>

### 14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	13	1,961	1,907
Other taxation and social security		35,292	82,186
Other creditors		224,323	240,853
Accruals and deferred income		15,291	12,973
		<u>276,867</u>	<u>337,919</u>

### 15 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	13	5,035	6,996
		<u>5,035</u>	<u>6,996</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

# THE ISLAND PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

### 17 Analysis of changes in net funds

	At 1 June 2022 £	Cash flows £	At 31 May 2023 £
Cash at bank and in hand	159,867	(42,868)	116,999
Loans falling due within one year	(1,907)	(54)	(1,961)
Loans falling due after more than one year	(6,996)	1,961	(5,035)
	<u>150,964</u>	<u>(40,961)</u>	<u>110,003</u>