

**Charity Registration No. 1119034**

**Company Registration No. 05924196 (England and Wales)**

**THE ISLAND PROJECT**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

# THE ISLAND PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Directors</b>	L J Doble C P Browning Mr G Booth J A Walters-Hutton
<b>Secretary</b>	S D Gallagher
<b>Charity number</b>	1119034
<b>Company number</b>	05924196
<b>Registered office</b>	Diddington Hall Diddington Lane Meriden Coventry CV7 7HQ
<b>Auditor</b>	Jerroms Suite 1 The Gardens Coleshill Manor Office Campus South Drive Coleshill B46 1DL

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# THE ISLAND PROJECT

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# THE ISLAND PROJECT

## REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MAY 2021

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The trustees present their annual report and financial statements for the year ended 31 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charities governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

##### ***To advance the education and well being of children and young people with autism***

To advance the acceptance of those diagnosed with autism through a school and through the provision of training, training materials and the dissemination of research results to professionals and carers.

##### ***To promote and maintain assistance***

To provide guidance, assistance and help to families and carers of children and young people diagnosed with autism and associated disorders.

##### ***To raise funds and invite and receive contributions***

The Charity will draw, make, accept, endorse, discount, execute and issue bills, cheques and other instruments and to operate bank accounts in the name of the Charity, providing that in raising funds the Charity shall not undertake any substantial permanent trading activities and shall conform to any relevant statutory regulations.

The Charity has power to acquire, alter, improve and (subject to such consents as may be required by law) to charge or otherwise to dispose of property. It also has power to pay out of the funds of the Charity the costs, charges and expenses of and incidental to the formation and registration of the Charity.

##### ***To co-operate with other charities***

To co-operate with other charities, voluntary bodies and statutory authorities operating in furtherance of the objectives of similar charitable purposes and to exchange information and advice with them.

To establish or support any additional charitable trusts, associations or institutions formed for all or any of the objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The outcome of the recent Ofsted inspection was a success, and a follow up Quality Assurance Visit with Leicestershire County Council was also successful.

Over the past 12 months, we have received consultations from a number of new authorities, including Torbay, Telford & Wrekin, Northampton and Lincolnshire. Due to the transition issues for pupils from these areas, the School was unable to accommodate the pupils, but the increased profile of the School is very positive.

#### **Structure, governance and management**

The organisation is a charitable company limited by guarantee ("the Charity"), incorporated on 4 September 2006. The Charity was established under a memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the Charity being wound up members are required to contribute an amount not exceeding £10.

# THE ISLAND PROJECT

## REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2021

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The trustees who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

L J Doble

C P Browning

Mr G Booth

J A Walters-Hutton

#### **Hs2**

The Trustees note that their report for 2019 contained a statement that “the move will take place in the next 12 to 18 months provided there are no catastrophic events during construction”. The School has met every request and demand placed upon it by Hs2 to provide information in respect of the move, and the fact that the move has not happened in the timescale is entirely beyond the control of the School.

The School continues to work with Hs2 towards the move, including working with Deloitte around reduction of operating costs and overheads. The School welcomes the coming changes but as stated previously, the ongoing delay in moving to new premises continues to put undue pressure on the School infrastructure.

The School was informed by our agents that Planning Permission and consent from British Heritage were received in November 2021, and HS2 have indicated that they are working towards a commencement of transition to the new site for December 2022. At the time of writing the report, however, our agents are awaiting consent on starting procurement for works.

Whilst the School is committed to the move, the impact of the continuing delays and constant change in potential move date cannot be underestimated. These delays and lack of certainty around a move date continue to provide operational challenges for the School: whilst all local authorities continue to consult with the School regularly, uncertainty around transition means that it is difficult to accept some pupils knowing the potential impact that a further transition within potentially a short period would have.

#### **Covid-19**

Covid-19 continues to effect the School in terms of management and staffing issues. However, throughout the pandemic period, school closures have been minimal, and the pupils returned in September 2021 to a full timetable.

The financial impact of Covid-19 continues in terms of additional reporting (including daily reporting to the Department for Education), increased costs (cleaning and material costs), provision of online learning for those pupils able to access, provision and postage of physical resources for pupils who are self-isolating/undertaking remote learning

As an independent school, we are not entitled to the vast majority of the support that the government and local authorities provide for their own schools. However, we did receive a small grant towards the initial setup costs for lateral flow testing in school and the government has provided free PPE from summer 2020. We have not received any additional funding and requests for fee increases have not been granted by either East or West Midlands Consortia.

A number of local authorities, particularly Warwickshire CC, Solihull MBC and Leicestershire CC have offered other support for which the School is grateful.

Our thanks is extended to all of our staff for putting the needs of the pupils first, to the Senior Leadership Team for their hard work and particularly to the Education Director and Welfare, Safeguarding & Safety Director for their exemplary support of staff and families.

# THE ISLAND PROJECT

## REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MAY 2021*

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### **Ofsted**

Ofsted inspected the School in June/July 2021 and the School received a “good” judgment. The Inspectors found that

- at the School, pupils come first and that parents value the support they and their child get from staff, saying that staff “go the extra mile”;
- they found that pupils are happy and enjoy coming to school;
- The Senior Leadership have high expectations of what pupils can achieve, and building pupils’ self-esteem and confidence is a key priority in the curriculum.

### **Auditor**

In accordance with the company’s articles, a resolution proposing that Jerroms be reappointed as auditor of the company will be put at a General Meeting.

The report was approved by the Board of Trustees.

J A Walters-Hutton

17 January 2022

# THE ISLAND PROJECT

## STATEMENT OF RESPONSIBILITIES

### *FOR THE YEAR ENDED 31 MAY 2021*

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The trustees, who are also the directors of The Island Project for the purpose of company law, are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the will continue in operation.

The are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE ISLAND PROJECT

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE ISLAND PROJECT

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### Opinion

We have audited the financial statements of The Island Project (the 'charity') for the year ended 31 May 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



# THE ISLAND PROJECT

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE ISLAND PROJECT

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### Responsibilities of trustees

As explained more fully in the statement of responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Mr Richard Alan Horton FCCA (Senior Statutory Auditor)**  
for and on behalf of Jerroms

17 January 2022

**Chartered Certified Accountants**  
**Statutory Auditor**

Suite 1 The Gardens  
Coleshill Manor Office Campus  
South Drive  
Coleshill  
B46 1DL

Jerroms is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# THE ISLAND PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	81	6,585
Charitable activities	4	1,003,997	1,093,099
Other income	5	203,340	209,000
<b>Total income</b>		<u>1,207,418</u>	<u>1,308,684</u>
<b><u>Expenditure on:</u></b>			
Charitable activities	6	<u>1,217,395</u>	<u>1,200,282</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(9,977)	108,402
Fund balances at 1 June 2020		(12,817)	(121,220)
<b>Fund balances at 31 May 2021</b>		<u>(22,794)</u>	<u>(12,818)</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE ISLAND PROJECT

## BALANCE SHEET

AS AT 31 MAY 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	9		562		1,125
<b>Current assets</b>					
Debtors	10	113,800		13,800	
Cash at bank and in hand		125,693		194,120	
		<u>239,493</u>		<u>207,920</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(253,949)</u>		<u>(221,863)</u>	
Net current liabilities			(14,456)		(13,943)
<b>Total assets less current liabilities</b>			<u>(13,894)</u>		<u>(12,818)</u>
<b>Creditors: amounts falling due after more than one year</b>	13		(8,900)		-
<b>Net liabilities</b>			<u>(22,794)</u>		<u>(12,818)</u>
<b>Income funds</b>					
Unrestricted funds			(22,794)		(12,818)
			<u>(22,794)</u>		<u>(12,818)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 January 2022

J A Walters-Hutton  
Trustee

Company Registration No. 05924196

# THE ISLAND PROJECT

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MAY 2021**

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	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations			(78,427)		75,665
<b>Net cash used in investing activities</b>			-		-
<b>Financing activities</b>					
Repayment of bank loans		10,000		-	
		<hr/>		<hr/>	
<b>Net cash generated from/(used in) financing activities</b>			10,000		-
			<hr/>		<hr/>
<b>Net (decrease)/increase in cash and cash equivalents</b>			(68,427)		75,665
Cash and cash equivalents at beginning of year			194,120		118,455
			<hr/>		<hr/>
<b>Cash and cash equivalents at end of year</b>			125,693		194,120
			<hr/> <hr/>		<hr/> <hr/>

# THE ISLAND PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MAY 2021

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#### 1 Accounting policies

##### Charity information

The Island Project is a private company limited by guarantee incorporated in England and Wales. The registered office is Diddington Hall, Diddington Lane, Meriden, Coventry, CV7 7HQ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charities governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The directors of the company have prepared these financial statements on the going concern basis, despite the balance sheet showing a deficit at 31 May 2021 of £22,794. The company made a loss during the year of £9,977, this outcome was as a result of the disruption caused to the company by the implementation of the HS2 Rail Project. Given the prolonged political uncertainty which this project has attracted, local authorities had been reticent to commit to using the facilities provided by the school. Pupil numbers declined, reducing the income stream and inevitably overheads were slow to mirror the downturn. However after much negotiation, agreement was reached with High Speed Rail regarding financial compensation for the disruption caused. Further compensation was received in November 2021. The continued costs of additional procedures implemented as a result of the Covid-19 pandemic has also contributed to the deficit.

The directors are confident that the funding received will enable the company to continue to meet its financial liabilities and therefore believe the going concern basis to be appropriate.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# THE ISLAND PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2021

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#### 1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE ISLAND PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2021

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#### 1 Accounting policies

(Continued)

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# THE ISLAND PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations and gifts	81	6,585

### 4 Charitable activities

	<b>Charitable Income Heading 1</b>	<b>Charitable Income Heading 1</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Sales within charitable activities	1,003,997	1,093,099

### 5 Other income

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Discretionary compensation payments	203,340	209,000



# THE ISLAND PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

### 6 Charitable activities

	Charitable Expenditure Heading 1 2021 £	Charitable Expenditure Heading 2 2021 £	Total 2021 £	Charitable Expenditure Heading 1 2020 £	Charitable Expenditure Heading 2 2020 £	Total 2020 £
Staff costs	719,737	67,925	787,662	718,303	55,082	773,385
Depreciation and impairment	-	563	563	-	611	611
Therapy	21,927	-	21,927	22,461	-	22,461
Educational resources	16,520	-	16,520	17,496	-	17,496
Sub-contract support	45,688	-	45,688	35,465	-	35,465
CRB checks	313	-	313	1,386	-	1,386
Rent	-	185,905	185,905	-	197,035	197,035
Rates and water	-	1,840	1,840	-	2,897	2,897
Insurance	-	17,214	17,214	-	21,211	21,211
Light and heat	-	16,719	16,719	-	16,831	16,831
Cleaning	-	32,896	32,896	-	25,305	25,305
Property repairs and maintenance	-	34,387	34,387	-	26,569	26,569
Printing, postage and stationery	-	11,715	11,715	-	11,329	11,329
Telephone	-	3,529	3,529	-	7,099	7,099
Computer costs	-	4,803	4,803	-	4,028	4,028
Motor and travel expenses	-	14,260	14,260	-	14,964	14,964
Legal and professional fees	-	17,039	17,039	-	17,428	17,428
Other charitable expenditure	-	4,415	4,415	-	4,782	4,782
	<u>804,185</u>	<u>413,210</u>	<u>1,217,395</u>	<u>795,111</u>	<u>405,171</u>	<u>1,200,282</u>
	<u>804,185</u>	<u>413,210</u>	<u>1,217,395</u>	<u>795,111</u>	<u>405,171</u>	<u>1,200,282</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
<u>38</u>	<u>39</u>

# THE ISLAND PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

### 8 Employees (Continued)

Employment costs	2021 £	2020 £
Wages and salaries	472,224	457,556
Social security costs	46,447	48,092
Other pension costs	23,215	24,137
	<u>787,662</u>	<u>773,385</u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 June 2020	2,134	5,785	7,919
At 31 May 2021	<u>2,134</u>	<u>5,785</u>	<u>7,919</u>
<b>Depreciation and impairment</b>			
At 1 June 2020	2,134	4,660	6,794
Depreciation charged in the year	-	563	563
At 31 May 2021	<u>2,134</u>	<u>5,223</u>	<u>7,357</u>
<b>Carrying amount</b>			
At 31 May 2021	<u>-</u>	<u>562</u>	<u>562</u>
At 31 May 2020	<u>-</u>	<u>1,125</u>	<u>1,125</u>

### 10 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other debtors	<u>113,800</u>	<u>13,800</u>

# THE ISLAND PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

### 11 Loans and overdrafts

	2021 £	2020 £
Bank loans	10,000	-
Payable within one year	1,100	-
Payable after one year	8,900	-

### 12 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	11	1,100	-
Other taxation and social security		64,413	11,685
Other creditors		175,538	200,574
Accruals and deferred income		12,898	9,604
		253,949	221,863

### 13 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	11	8,900	-

### 14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

### 15 Analysis of changes in net funds

	At 1 June 2020 £	Cash flows £	At 31 May 2021 £
Cash at bank and in hand	194,120	(68,427)	125,693
Loans falling due within one year	-	(1,100)	(1,100)
Loans falling due after more than one year	-	(8,900)	(8,900)
	194,120	(78,427)	115,693