

THE EMERALD CENTRE

England & Wales · Charity number 1119027

Details

Status Registered

Legal form Charitable company

Company number [06028027](#)

Registered 2007-05-01

Register [View on the Charity Commission register](#)

Contact

Address The Emerald Centre
450 Gipsy Lane
Leicester
LE5 0TB

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Website <https://www.emeraldcentre.co.uk/>

Activities

Objects: TO PROVIDE A COMMUNITY CENTRE FOR PEOPLE FROM GREATER HUMBERSTONE AREA OF THE CITY WITH A PARTICULAR EMPHASIS ON EXCLUDED AND DISADVANTAGED GROUPS.TO CREATE OPPORTUNITIES FOR ETHNIC MINORITY GROUPS TO WORK TOGETHER AND FOSTER BETTER COMMUNITY RELATIONS.TO PROVIDE TRAINING, RECREATIONAL, CULTURAL ACTIVITIES FOR IRISH TRAVELLERS, ELDERS AND LOCAL COMMUNITIES.TO PROVIDE AN ADVICE CENTRE WITH ACCESS TO 2ND TIER COORDINATION AND TRAINING SERVICES, ESPECIALLY ADVICE AND GUIDANCE TO PROMOTE HEALTHY LIVING PAYING PARTICULAR ATTENTION TO RACIAL AND SOCIAL DIVERSITY OF THE LOCAL AREA.

Activities: The Emerald Centre delivers a wide range of activities to vulnerable local people and The Irish Community in Leicester & Leicestershire. These include senior citizens luncheon clubs, social activities, sports (includes soccer, Gaelic football, Irish dance, music for people of all ages). The facility is also a base for Comhaltas.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Disability, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** GREATER HUMBERSTONE
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£153,421	£200,165	-	-
2024-03-31	£179,235	£186,105	-	-
2023-03-31	£160,741	£163,408	-	-
2022-03-31	£162,364	£214,821	-	-
2021-03-31	£427,700	£320,099	-	-

Trustees

Name	Role	Appointed
Teresa Spilsbury	Chair	2014-11-07
Andrew McKenna		2024-11-27
Diane Cank		2020-05-20
MR MICK WALKER		
NOEL MELVIN		
Robert Berryman		2014-11-07
Stephen Ashley		2014-11-07

THE EMERALD CENTRE

England & Wales - Charity number 1119027

Accounts

Charity Registration No. 1119027

Company Registration No. 06028027 (England and Wales)

**THE EMERALD CENTRE
(COMPANY LIMITED BY GUARANTEE)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE EMERALD CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Michael Walker Noel Melvin Stephen Ashley Robert Berryman Teresa Spilsbury Diane Cank Andrew McKenna	(Appointed 27 November 2024)
Secretary	Noel Melvin	
Senior Management	Kiran Kala	Chief Executive Officer
Charity number (England and Wales)	1119027	
Company number	06028027	
Principal address	450 Gipsy Lane Leicester LE5 0TB	
Registered office	450 Gipsy Lane Leicester LE5 0TB	
Independent examiner	Thomas Mayfield BA FCA Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ	
Bankers	Metro Bank 1-3 Haymarket Leicester LE1 3GD	
Solicitors	Barlow Poyner Foxon Solicitors 1 Berridge Street Leicester LE1 5JT	

THE EMERALD CENTRE

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THE EMERALD CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The Emerald Centre (formerly known as The Leicester Irish Sports and Cultural Association) was established as a registered charity and a Company Limited by Guarantee in 2006. Based in Leicester East, the site is leased from Leicester City Council and has 15 years lease remaining. The Community Centre was Funded through Leicester City Council Single Regeneration Budget 2006 and the European Regional Development Fund.

Objectives and activities

The Emerald Centre's **objectives** set out in its Governing Document are:

- To provide a community centre for people from the Greater Humberstone Area and now designated as the Troon Ward area of the city with a particular emphasis on excluded and disadvantaged groups.
- To create opportunities for ethnic minority groups to work together and foster better community relations.
- To provide training, recreational, cultural activities for Irish Travellers, elders and local communities.
- To provide an advice centre with access to 2nd tier co-ordination and training services, especially advice and guidance to promote healthy living paying particular attention to racial and social diversity of the local area.

The charity works to achieve these objectives through an infrastructure delivering a range of services including training programmes, advice and guidance, health initiatives and various other initiatives.

Through working in partnership with external agencies, these services have enabled the local community to access the training, educational and advisory services resulting in making a significant contribution to long-term economic development within the community.

We also hope to see long- term improvements in community health and fitness levels through the charity's emphasis on widening access to sporting activities and health related programmes.

Mission Statement

The Emerald Centre's mission statement adopted in January 2020 is:

"To promote and enable inclusive activities, which embrace and address the education, training, employment, welfare, health, social, cultural, and recreational needs of the local community and wider district, including the Irish Diaspora."

The main revenue funding has traditionally been obtained from the Irish Government's Emigrant Support Programme to primarily meet the needs of the Irish community in Leicester & Leicestershire. Additional revenue funding has been obtained from various funding streams throughout the years to meet the needs of the wider community, particularly those people who are most in need.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities for the public benefit

The type of activities that have been delivered at the Centre have been designed to meet the needs of the people it serves.

Since April 2023 service delivery is underpinned by the Charity's objectives and the Trustees continuous monitoring of activities ensures that the work delivered remains within the realms of the Emerald Centre's charitable purposes.

Emerald Centre services have consistently met the Irish Government's Emigrant Support Programme objectives by addressing the evolving needs of the 1st, 2nd and 3rd generation within the Irish Diaspora, with a particular focus on alleviating loneliness & isolation amongst vulnerable elderly Irish members through providing educational, recreational and social programmes.

The Centre's outreach Shine a Light Befriending project has demonstrated the effectiveness of the one to one support offered to isolated members resulting with many joining group activity and maintaining a sense of independence.

The on-site face to face weekly activities have included a weekly walking group, luncheon clubs, advice and information surgeries, Adult Education classes, armchair aerobics. Arts and Crafts and Bingo sessions. The staff team offer one-to-one support on a drop-in basis and there are numerous social events in the evenings offering quiz nights, film evenings, literary sessions, Irish Language and Comhaltas Music sessions, and additional off-site trips partnering with other Irish community organisations in the region.

Accessibility to the Centre for frailer members has been facilitated through a pick-up/ drop-off service using the Centre's minibus.

The above activities have alleviated loneliness and isolation resulting in improving health and well- being amongst our members and their family/carers.

Additional activities for the Irish and wider communities include an advice and information Energy Efficiency service, English to Speakers of Other Languages (ESOL), digital inclusion advice with practical support promoting educational opportunities and a Family Ancestry Research project, capturing member life stories on film and audio recordings.

The centre maintains and facilitates the use of it's football pitches for home teams including the Leicester Naomh Pdraig Gaelic Football Club. The Emerald Centre boasts the only GAA full size pitch in Leicestershire and is pleased to cater for UK wide GAA teams. The centre has a licensed bar and has become established as a venue for private hire by the communities. It is patronised increasingly by community members for funeral receptions, celebrations and anniversaries.

The sustainability of the services has been driven by volunteers, largely recruited through the established User Groups of the Centre. The volunteers from these organisations have contributed to establishing the activities as 'regular' activities. Volunteers receive an induction and a Volunteering Handbook containing a description of the responsibilities of the roles. The core staff team provide support on an on-going basis and there are policies and procedures in place to address complaints and conduct. The Emerald Centre ensures that all volunteers are DBS checked and are given opportunities to develop new skills.

Contribution of time from volunteers ensures that the Charity's objectives are delivered through removing barriers to participation by providing much needed transport to older people. The Emerald Centre's minibus has continued to be funded through successful fund-raising primarily by Volunteers from the Boys of Wexford Cycling Group through their annual sponsored bike ride travelling from Leicester and cycling round the coastal towns of Ireland over 5 days.

The Charity's activities have been monitored through monthly reports produced by the Centre Manager. These reports have been presented at regular Trustee meetings, where all aspects of the Charity's work is considered, including financial updates, policy and procedures reviews and Safeguarding issues.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

The type of activities that have been delivered at the Centre have been designed to meet the needs of the people it serves. The Centre's activities are augmented by the Centre's User Groups activities. The Outreach Intensive Shine a Light project works in collaboration with Naomh Padraig Gaelic Football Club, Comhaltas, Irish Studies Group, Irish Language Group and GATE project.

The Outreach Intensive Support Service **relieves anxiety and increases positive mental health and well-being** for our members through home visits, frequent telephone service, weekly food parcels and hot dinners, providing much needed befriending through one to one support.

Members experiencing **poverty** have received financial literacy support and help to access welfare benefits, health and social care services and food through the local foodbank. The Outreach Intensive Support Workers have worked in partnership with organisations hosting advice surgeries at the Centre for the wider public.

Increased **physical activities** and **socialising** with peers has enhanced the quality of life, **reducing social isolation and loneliness** for our members. Senior members have attended several off-site visits during this reporting period to numerous country parks and various visitor attractions throughout Leicester and Leicestershire, increasing their well-being.

Safety and safeguarding issues of our members is recorded in Care plans through to end of life for each of our elderly members. There is a managed handover to statutory services enabling members to access appropriate services.

The intensive outreach support comprises of home visits, collecting prescriptions, accompanying clients to GP, hospital and Recovery Services. The service has experienced an increase in providing bereavement support and the Centre has provided support through transporting members to funerals and hosting the receptions at the Centre. This has provided comfort and assurance to members within our community during very emotional and difficult times.

There has also been an increase in the number of elderly members entering residential home care. The centre staff have advocated and liaised with Adult Social Care on behalf of families and ensured that members are supported whilst settling into their new environment through frequent visits. Wherever possible, members residing in care homes have been collected and brought to activities at the Centre. Family members and carers have continued to be supported through phone calls after their loved ones have passed or are in a care home. This liaison has seen an increase in the number of people attending the Centre's activities, as previously many 2nd generation Irish members were unaware of the variety of the activities at the Centre or felt their needs were not catered for. We have found that 2nd generation individuals caring for their elderly parents have often expressed sadness and loneliness once their duties as carers comes to an end.

In addition, the Centre promotes education in the community through our partnership with Leicester Adult Learning Service, enabling tutors to support members to learn new IT skills to widen digital inclusion and teaching ESOL (English to Speakers of Other Languages) ; Comhaltas providing tuition to young people and adults in Irish Traditional Music and the Irish Language Group have all helped to increase the profile of the Emerald Centre as a training venue.

Suitable work experience placements are created for students from a local schools and sixth form community college in hospitality and caring for the elderly in social settings. This has provided opportunities for students to learn and obtain practical experience in the Health and Social Care sector.

The Emerald Centre site also maintains the Irish Library under the management of the Irish Studies Group, a valuable educational repository available to the local community and the academic community.

The Emerald Centre facilitates the annual St. Bridgid's Day celebration and hosts the City's St. Patrick's Day Parade attracting an audience of over 600 people.

The Emerald Centre is a member of the regional FareShare Charity, and for a subscription, obtains food to be distributed to the community via the Northfield Food Bank, it's local partner. The User Groups of the Centre, which include the Emerald Seniors Luncheon Club, Milan Asian Lunch Club, Comhaltas, Irish Language Group and the Football and Gaelic Football teams host frequent social and cultural events throughout the year.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

External Stakeholders and Joint Working

The Emerald Centre is currently the only community hub and sports facility in the East of the City and is a valuable resource and partner in the delivery of essential services for local communities. Successful joint working protocols and partnerships include:

Reaching People Consortium: The Emerald Centre successfully delivers projects on behalf of the Consortium. Currently, the Centre Manager is a Trustee on the Board of the Consortium.

Leicester Adult Learning Service: The Emerald Centre facilities provide a permanent base in the East of the City enabling adult learning to be delivered to members of the wider community.

Northfield Food Bank: The Emerald Centre works closely with the local food bank, supporting the distribution of food parcels to the local community, as well as providing a weekly food parcel delivery, including provision of Irish branded produce to vulnerable Irish elderly people across Leicester and Leicestershire.

Local Schools: The Centre's playing fields continue to be used by the neighbouring schools during term time for various sports events and activities.

Current Funding Model of the Emerald Centre

The Emerald Centre has been sustainable through obtaining funding from five funding streams:

Grants	Revenue for salaries, overheads and activities to meet needs
Philanthropists/Trusts	Revenue for salaries, overheads and activities
Premises Lettings	Bar lounge, training room, External Porta Cabin football pitches
Social Enterprise – Licensed Bar	Revenue from sale of beverages
Donations/Fundraising	Revenue from social income, sponsored activities and luncheon clubs

Current Key Relationships with Funding Bodies

The Charity's key funding relationship is with the Irish Embassy, as it has been providing funding for three essential key posts within the Centre. The Embassy has funded 80% of the total cost of these posts, including a proportion of revenue funding incorporating the cost of celebrating the City's annual St Patrick's Day celebration for over a decade.

The Emerald Centre has a strong partnership with local voluntary organisations and is able to broker funding opportunities, e.g. Reaching People Consortium and Voluntary Action Leicester.

The Emerald Centre acknowledges and thanks the funding bodies for supporting its charitable aims. The Charity has a good track record with funding bodies through successful completion of funded projects, e.g. The National Lottery, People's Postcode Lottery, People's Health Trust, Leicester City Council Ward Funding, Sports Council England, DEFRA, Leicester and Leicestershire Community Development Foundation, Power to Change, Comic Relief, Football Association and Leicester City Football Foundation and various smaller grants provided by corporate community funding streams.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The statement of financial activities shows total income for the year of £153,421 down from £179,235 and total expenditure of £200,165 up from £186,105. This leaves a total deficit of £46,744 for the year.

There remains total reserves of £165,743 carried forward and split between Unrestricted Funds, Designated Funds and Restricted Funds. Explanation on our funding and reserves will be articulated below. Details of the funds and their splits are shown in the statement of financial activities on page 9 and balance sheet on page 10.

Reserves Policy

The charitable company's aim has always been to hold at least six months normal operational costs in reserves. Whilst the trustees wish to retain reserves of up to six months "normal costs" they acknowledge the difficulty in generating sufficient income in these challenging times, and being able to maintain sufficient funds.

The trustees estimate normal ongoing annual costs to be between £125,000 and £200,000 per year. The charity had closing reserves of £165,743 as at the 31 March 2025. On the face of it that looks very encouraging. Of those reserves £129,965 are held within unrestricted and designated funds. However, with £35,778 held in restricted funds there are limitations on what these funds can be used for.

The figures show that we are in line with what we need but will need to monitor finances going forward to ensure we maintain sufficient reserves in order that the charity can operate in a position of confidence knowing in the medium term we can continue to support our service users.

The trustees believe the reserves to be above the stated policy. However, with some difficult times ahead the trustees believe there is a need for prudence and so are happy with the level of reserves at this moment.

Restricted Funds

The Charity reports a deficit on restricted funds of £46,104. This was planned for and arises because of timing differences between the receipt of income and when project expenditure arises.

We received £114,701 in grants and donations and whilst on a number of projects we have fulfilled our outcomes there will be balances carried forward.

We brought forward £81,882 of restricted funds and after reserve transfers of £2,386 we carry forward a balance of £35,778 to undertake the projects in line with donor requirements.

In respect of the Emigrant Support Programme, we always have a balance carried forward to cover the last quarter to the end of June. In respect of this fund there is £20,500 unspent as at the 31 March 2025 in respect of the Emigrant Support Programme. This is to cover ongoing costs up to the 30 June 2025 as funding runs from the 1 July to the following 30 June each year.

An additional element of the income received from the Emigrant Support Programme was for the Late Life Provision where we are also carrying forward an unspent amount of £4,778.

There are a number of other ongoing projects where we are carrying balances forward where details can be found in the restricted funds note at note 14 on page 18.

Unrestricted Funds

During the year the charity reported a deficit (after transfers to cover match match funding requirements) on its unrestricted funds. The overall surplus on general unrestricted funds was £1,746 before reserve transfers. We brought forward £103,324 of general unrestricted funds from the previous financial year and after the impact of the surplus and reserve transfers of £2,386 this leaves reserves of £102,684 to carry forward.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Designated Funds

In addition to the general unrestricted funds we have 2 designated funds. A general maintenance fund was set up to reserve funds to cover any major renovations or dilapidations as they might arise. There is balance of £7,281 on this fund carried forward. There were no movements in the year. There is also a general contingency fund of £20,000 specifically reserved to cover any unforeseen major expenditure arising and that cannot be met by our fundraising activities.

Risk Policy Statement

As part of their overall duties of management, the trustees must ensure that the major risks to which the company is exposed are reviewed and that systems are established to mitigate those risks. The trustees consider that a major risk is one, which if it materialised, would have a significant adverse impact on the charities ability to function and achieve its purposes as identified in its Memorandum and Articles of Association.

The trustees recognise that risks can arise not only from the charity's activities but also from failure to act or exploit opportunities. The trustees actively review the major risks which the charity faces on a regular basis and believe that they have established systems to mitigate any significant operational or business risks.

Structure, governance and management

On the 13 December 2006 The Emerald Centre was incorporated under the companies' act 1985 as a private company limited by guarantee. On registration the company took over the assets and liabilities of the former unincorporated association Leicester Irish Sports & Cultural Association as at the 13 December 2006. This association was formed in 1996 and made considerable progress during the next 10 years prior to incorporation.

Governing Document

The charity is constituted as a company limited by guarantee, number 6028027 and is therefore governed by a memorandum and articles of association. The objects and powers are set out in the Memorandum of Association and regulated by the Articles of Association. All members of the charity will be approved by the Trustees and no employee of the company or relative of an employee is a member of the management committee. The management committee is responsible for setting the direction of the charity and establishing policy.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Michael Walker

Noel Melvin

Stephen Ashley

Robert Berryman

Teresa Spilsbury

Declan McNicholl

(Resigned 17 October 2024)

Diane Cank

Andrew McKenna

(Appointed 27 November 2024)

The composition of the Board of Trustees is governed by the Charity's Articles of Association which states that the Board should comprise of a minimum number of three members – there is no maximum number, although 10 would seem a manageable number to administer the charity.

The Board meets monthly, or more frequently, if required. There are sub committees covering sports and social activities. A manager, appointed by the Trustees, is responsible for day-to-day activities.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Appointment of Trustees

Trustees are elected annually at the Annual General Meeting. The Trustees may co-opt further trustees during the year who will serve until the following Annual General Meeting. The first directors, as required by the Articles of Association, resign at the first Annual General Meeting. Thereafter one third resigns at each Annual General Meeting.

All members are circulated with invitations prior to the Annual General Meeting, advising them of the names due to resign and requesting nominations for the Annual General Meeting. The Charity Commission's publication: 'The Essential Trustee – An Introduction', is issued to provide guidance.

All directors of the company are also trustees of the charity. All of the directors stated below served throughout the year and continue to be both directors and trustees as at the date of signing of the report. At the AGM held on 27 November 2024, Declan McNichol resigned as Trustee and did not wish to be re-elected and Andrew McKenna was formally appointed as a Trustee. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Related Parties

The Charity has a related social enterprise which is known as the Emerald Trading Centre. The social enterprise is the licensed bar within the Community Centre. Profit, accrued through trading, is ploughed back into the Charity to support the charitable objectives of the Charity.

The trustees report was approved by the Board of Trustees.

Teresa Spilsbury

Trustee

Dated: 28 October 2025



THE EMERALD CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EMERALD CENTRE

I report to the trustees on my examination of the financial statements of The Emerald Centre (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Thomas Mayfield BA FCA

Mayfield & Co (Accountants) Ltd

2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

28 October 2025

THE EMERALD CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:									
Donations and legacies	3	11,534	-	114,701	126,235	9,149	-	148,154	157,303
Other trading activities	4	27,186	-	-	27,186	21,932	-	-	21,932
Total income		38,720	-	114,701	153,421	31,081	-	148,154	179,235
Expenditure on:									
Charitable activities	5	36,974	-	163,191	200,165	61,975	-	124,130	186,105
Total expenditure		36,974	-	163,191	200,165	61,975	-	124,130	186,105
Net income/(expenditure)		1,746	-	(48,490)	(46,744)	(30,894)	-	24,024	(6,870)
Transfers between funds		(2,386)	-	2,386	-	(924)	-	924	-
Net movement in funds	6	(640)	-	(46,104)	(46,744)	(31,818)	-	24,948	(6,870)
Reconciliation of funds:									
Fund balances at 1 April 2024		103,324	27,281	81,882	212,487	135,142	27,281	56,934	219,357
Fund balances at 31 March 2025		102,684	27,281	35,778	165,743	103,324	27,281	81,882	212,487

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE EMERALD CENTRE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		10,500		14,000
Current assets					
Debtors	12	9,535		10,963	
Cash at bank and in hand		153,553		195,015	
		<u>163,088</u>		<u>205,978</u>	
Creditors: amounts falling due within one year	13	<u>(7,845)</u>		<u>(7,491)</u>	
Net current assets			155,243		198,487
Total assets less current liabilities			<u>165,743</u>		<u>212,487</u>
Net assets excluding pension liability			<u>165,743</u>		<u>212,487</u>
			<u><u> </u></u>		<u><u> </u></u>
The funds of the charity					
Restricted funds	14		35,778		81,882
Unrestricted funds - general			102,684		103,324
Unrestricted funds - designated	16		27,281		27,281
			<u>165,743</u>		<u>212,487</u>
			<u><u> </u></u>		<u><u> </u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 October 2025



Robert Berryman
Trustee

Company registration number 06028027 (England and Wales)

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Emerald Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 450 Gipsy Lane, Leicester, LE5 0TB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are those costs incurred directly in support of expenditure and the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance, with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	10% straight line
----------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	11,534	-	11,534	9,149	-	9,149
Grants receivable	-	114,701	114,701	-	148,154	148,154
	<u>11,534</u>	<u>114,701</u>	<u>126,235</u>	<u>9,149</u>	<u>148,154</u>	<u>157,303</u>
Donations and gifts						
Emerald Seniors	4,100	-	4,100	-	-	-
Funeral Donations	-	-	-	311	-	311
The Emerald Trading Centre	360	-	360	200	-	200
St Andrews	-	-	-	120	-	120
Naomh Padraig GAA	-	-	-	3,630	-	3,630
Bike Sponsorship	4,915	-	4,915	4,699	-	4,699
Gift Aid	2,026	-	2,026	-	-	-
Other	133	-	133	189	-	189
	<u>11,534</u>	<u>-</u>	<u>11,534</u>	<u>9,149</u>	<u>-</u>	<u>9,149</u>
Grants receivable for core activities						
National Lottery Cost of Living	-	-	-	-	46,399	46,399
Department of Foreign Affairs and Trade: Emigrant Support Programme	-	100,755	100,755	-	100,755	100,755
UKSFP Digital	-	7,098	7,098	-	-	-
Leicester City Council Various	-	1,000	1,000	-	1,000	1,000
Ward Funding	-	4,648	4,648	-	-	-
The Football Foundation	-	1,200	1,200	-	-	-
	<u>-</u>	<u>114,701</u>	<u>114,701</u>	<u>-</u>	<u>148,154</u>	<u>148,154</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Fund raising

	2025	2024
	£	£
Social income	-	9,270
Other income	3,213	2,962
Field income	2,225	2,283
Rent	16,061	7,417
Trading activity income: other	5,687	-
	<u>27,186</u>	<u>21,932</u>

5 Expenditure on charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Direct costs						
Staff costs	-	93,294	93,294	13,047	80,174	93,221
Depreciation and impairment	-	3,500	3,500	-	3,500	3,500
Other costs	6,872	872	7,744	6,403	-	6,403
Premises expenses	20,889	18,479	39,368	25,893	13,000	38,893
Project costs	3,288	44,326	47,614	8,545	26,572	35,117
Motor and travel costs	1,565	720	2,285	1,818	884	2,702
	<u>32,614</u>	<u>161,191</u>	<u>193,805</u>	<u>55,706</u>	<u>124,130</u>	<u>179,836</u>
Share of support and governance costs (see note 7)						
Governance	4,360	2,000	6,360	6,269	-	6,269
	<u>36,974</u>	<u>163,191</u>	<u>200,165</u>	<u>61,975</u>	<u>124,130</u>	<u>186,105</u>
Analysis by fund						
Unrestricted funds - general	36,974	-	36,974	61,975	-	61,975
Restricted funds	-	163,191	163,191	-	124,130	124,130
	<u>36,974</u>	<u>163,191</u>	<u>200,165</u>	<u>61,975</u>	<u>124,130</u>	<u>186,105</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	3,000	3,000
Depreciation of owned tangible fixed assets	3,500	3,500
	<u>3,500</u>	<u>3,500</u>

7	Support costs	Support costs	Governance costs	2025	2024	Basis of allocation
		£	£	£	£	

Independent examination fees	-	3,000	3,000	3,000	Governance
Legal and professional	-	2,170	2,170	2,550	Governance
Other insurance costs	-	280	280	263	Governance
Pension admin costs	-	434	434	396	Governance
Software costs	-	476	476	60	Governance
	<u>-</u>	<u>6,360</u>	<u>6,360</u>	<u>6,269</u>	
Analysed between					
Charitable activities	<u>-</u>	<u>6,360</u>	<u>6,360</u>	<u>6,269</u>	

Governance costs includes payments to the independent examiners of £3,000 (2024-£3,000) for examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2024- £nil).

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Direct charity workers	4	4
	<u>4</u>	<u>4</u>

Employment costs	2025	2024
	£	£
Wages and salaries	93,294	93,221
	<u>93,294</u>	<u>93,221</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Employees

(Continued)

No employee is allocated entirely to governance: an assessment of part of each employee's involvement in governance has been used as a basis for determining the above apportionment of costs.

For a full breakdown of costs please refer to attached income and expenditure accounts after the conclusion to the notes to the accounts.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	42,941	40,197

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Motor vehicles
	£
Cost	
At 1 April 2024	35,000
At 31 March 2025	35,000
Depreciation and impairment	
At 1 April 2024	21,000
Depreciation charged in the year	3,500
At 31 March 2025	24,500
Carrying amount	
At 31 March 2025	10,500
At 31 March 2024	14,000

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Debtors	2025	2024
Amounts falling due within one year:	£	£
Other debtors	5,255	4,007
Prepayments and accrued income	4,280	6,956
	<u>9,535</u>	<u>10,963</u>

13 Creditors: amounts falling due within one year	2025	2024
	£	£
Other taxation and social security	1,673	1,773
Accruals and deferred income	6,172	5,718
	<u>7,845</u>	<u>7,491</u>

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Department of Foreign Affairs and Trade: Emigrant Support Programme Main	20,500	82,000	(82,000)	-	20,500
Department of Foreign Affairs and Trade: Emigrant Support Programme Parade	-	2,175	(2,175)	-	-
Department of Foreign Affairs and Trade: Emigrant Support Programme Late Life	12,581	16,580	(24,383)	-	4,778
Garfield Weston Trust	14,000	-	(3,500)	-	10,500
LCC Parade	-	1,000	(1,000)	-	-
UKSF Digital	-	7,098	(7,098)	-	-
The Football Foundation	-	1,200	(1,200)	-	-
Troon Ward Funding	-	4,648	(7,034)	2,386	-
National Lottery Cost of Living	34,801	-	(34,801)	-	-
	<u>81,882</u>	<u>114,701</u>	<u>(163,191)</u>	<u>2,386</u>	<u>35,778</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Department of Foreign Affairs and Trade: Emigrant Support Programme Main	18,700	82,000	(80,200)	-	20,500
Department of Foreign Affairs and Trade: Emigrant Support Programme Parade	-	2,175	(3,064)	889	-
Department of Foreign Affairs and Trade: Emigrant Support Programme Late Life	-	16,580	(3,999)	-	12,581
Garfield Weston Trust	17,500	-	(3,500)	-	14,000
Power To Change	10,000	-	(10,000)	-	-
LCC Parade	-	1,000	(1,035)	35	-
Awards for all	7,934	-	(7,934)	-	-
Troon Ward Funding	2,800	-	(2,800)	-	-
National Lottery Cost of Living	-	46,399	(11,598)	-	34,801
	<u>56,934</u>	<u>148,154</u>	<u>(124,130)</u>	<u>924</u>	<u>81,882</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Emerald Trading Centre	37,620	7,777	-	-	45,397
Unrestricted projects	65,704	28,718	(28,394)	(8,741)	57,287
Field Income	-	2,225	(8,580)	6,355	-
	<u>103,324</u>	<u>38,720</u>	<u>(36,974)</u>	<u>(2,386)</u>	<u>102,684</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Emerald Trading Centre	37,367	7,617	(7,364)	-	37,620
Unrestricted projects	92,938	11,911	(32,068)	(7,077)	65,704
Field Income	-	2,283	(8,436)	6,153	-
Social Income	-	9,270	(9,270)	-	-
Other unrestricted income funds	4,837	-	(4,837)	-	-
	<u>135,142</u>	<u>31,081</u>	<u>(61,975)</u>	<u>(924)</u>	<u>103,324</u>

16 Designated Funds

The following are unrestricted funds specifically designated and ring fenced form other unrestricted funds.

	At 1 April 2024	At 31 March 2025
	£	£
Contingency fund	20,000	20,000
General Maintenance fund	7,281	7,281
	<u>27,281</u>	<u>27,281</u>
	<u><u>27,281</u></u>	<u><u>27,281</u></u>
Previous year:	At 1 April 2023	At 31 March 2024
	£	£
Contingency fund	20,000	20,000
General Maintenance fund	7,281	7,281
	<u>27,281</u>	<u>27,281</u>
	<u><u>27,281</u></u>	<u><u>27,281</u></u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	-	-	10,500	10,500
Current assets/(liabilities)	102,684	27,281	25,278	155,243
	<u>102,684</u>	<u>27,281</u>	<u>35,778</u>	<u>165,743</u>
	<u><u>102,684</u></u>	<u><u>27,281</u></u>	<u><u>35,778</u></u>	<u><u>165,743</u></u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	-	-	14,000	14,000
Current assets/(liabilities)	103,324	27,281	67,882	198,487
	<u>103,324</u>	<u>27,281</u>	<u>81,882</u>	<u>212,487</u>
	<u><u>103,324</u></u>	<u><u>27,281</u></u>	<u><u>81,882</u></u>	<u><u>212,487</u></u>

18 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The Emerald Trading Centre

A related party, The Emerald Trading Centre use the facilities of The Emerald Centre for which rent and service charges were charged in the year of £7,417 (2024: £7,417).

The Emerald Trading Centre also paid a donation to the The Emerald Centre in the year of £360 (2024: £200).

THE EMERALD CENTRE

England & Wales - Charity number 1119027

Accounts

Charity Registration No. 1119027

Company Registration No. 06028027 (England and Wales)

**THE EMERALD CENTRE
(COMPANY LIMITED BY GUARANTEE)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE EMERALD CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Michael Walker Noel Melvin Stephen Ashley Robert Berryman Teresa Spilsbury Diane Cank	
Secretary	Noel Melvin	
Senior Management	Kiran Kala	Chief Executive Officer
Charity number	1119027	
Company number	06028027	
Principal address	450 Gipsy Lane Leicester LE5 0TB	
Registered office	450 Gipsy Lane Leicester LE5 0TB	
Independent examiner	Thomas Mayfield BA FCA Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ	
Bankers	Metro Bank 1-3 Haymarket Leicester LE1 3GD	
Solicitors	Barlow Poyner Foxon Solicitors 1 Berridge Street Leicester LE1 5JT	

THE EMERALD CENTRE

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THE EMERALD CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The Emerald Centre (formerly known as The Leicester Irish Sports and Cultural Association) was established as a registered charity and a Company Limited by Guarantee in 2006. Based in Leicester East, the site is leased from Leicester City Council and has 15 years lease remaining. The Community Centre was funded through Leicester City Council Single Regeneration Budget 2006 and the European Regional Development Fund.

Objectives and activities

The Emerald Centre's objectives set out in its Governing Document are:

-To provide a community centre for people from the Greater Humberstone Area and now designated as the Troon Ward area of the city with a particular emphasis on excluded and disadvantaged groups.

-To create opportunities for ethnic minority groups to work together and foster better community relations.

-To provide training, recreational, cultural activities for Irish Travellers, elders and local communities.

-To provide an advice centre with access to 2nd tier co-ordination and training services, especially advice and guidance to promote healthy living paying particular attention to racial and social diversity of the local area.

The charity works to achieve these objectives through an infrastructure delivering a range of services including training programmes, advice and guidance, health initiatives and various other initiatives.

Through working in partnership with external agencies, these services have enabled the local community to access the training, educational and advisory services resulting in making a significant contribution to long-term economic development within the community.

We also hope to see long-term improvements in community health and fitness levels through the charity's emphasis on widening access to sporting activities and health related programmes.

Mission Statement

The Emerald Centre's mission statement adopted in January 2020 is:

"To promote and enable inclusive activities, which embrace and address the education, training, employment, welfare, health, social, cultural, and recreational needs of the local community and wider district, including the Irish Diaspora."

The main revenue funding has traditionally been obtained from the Irish Government's Emigrant Support Programme to primarily meet the needs of the Irish community in Leicester & Leicestershire. Additional revenue funding has been obtained from various funding streams throughout the years to meet the needs of the wider community, particularly those people who are most in need.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities for the public benefit

The type of activities that have been delivered at the Centre have been designed to meet the needs of the people it serves.

Since April 2023 service delivery is underpinned by the Charity's objectives and the Trustees continuous monitoring of activities ensures that the work delivered remains within the realms of the Emerald Centre's charitable purposes.

Emerald Centre services have consistently met the Irish Government's Emigrant Support Programme objectives by addressing the evolving needs of the 1st, 2nd and 3rd generation within the Irish Diaspora, with a particular focus on alleviating loneliness & isolation amongst vulnerable elderly Irish members through providing educational, recreational and social programmes.

The Centre's outreach Shine a Light Befriending project has demonstrated the effectiveness of the one to one support offered to isolated members resulting with many joining group activity and maintaining a sense of independence.

The on-site face to face weekly activities have included a weekly walking group, luncheon clubs, advice and information surgeries, Adult Education classes, armchair aerobics. Arts and Crafts and Bingo sessions. The staff team offer one-to-one support on a drop-in basis and there are numerous social events in the evenings offering quiz nights, film evenings, literary sessions, Irish Language and Comhaltas Music sessions, and additional off-site trips partnering with other Irish community organisations in the region.

Accessibility to the Centre for frailer members has been facilitated through a pick-up/ drop-off service using the Centre's minibus.

The above activities have alleviated loneliness and isolation resulting in improving health and well-being amongst our members and their family/carers.

Additional activities for the Irish and wider communities include an advice and information Energy Efficiency service, English to Speakers of Other Languages (ESOL), digital inclusion advice with practical support promoting educational opportunities and a Family Ancestry Research project, capturing member life stories on film and audio recordings.

The centre maintains and facilitates the use of its football pitches for home teams including the Leicester Naomh Padraig Gaelic Football Club. The Emerald Centre boasts the only GAA full size pitch in Leicestershire and is pleased to cater for UK wide GAA teams. The centre has a licensed bar and has become established as a venue for private hire by the communities. It is patronised increasingly by community members for funeral receptions, celebrations and anniversaries.

The sustainability of the services has been driven by volunteers, largely recruited through the established User Groups of the Centre. The volunteers from these organisations have contributed to establishing the activities as 'regular' activities. Volunteers receive an induction and a Volunteering Handbook containing a description of the responsibilities of the roles. The core staff team provide support on an on-going basis and there are policies and procedures in place to address complaints and conduct. The Emerald Centre ensures that all volunteers are DBS checked and are given opportunities to develop new skills.

Contribution of time from volunteers ensures that the Charity's objectives are delivered through removing barriers to participation by providing much needed transport to older people. The Emerald Centre's minibus has continued to be funded through successful fund-raising primarily by Volunteers from the Boys of Wexford Cycling Group through their annual sponsored bike ride travelling from Leicester and cycling round the coastal towns of Ireland over 5 days.

The Charity's activities have been monitored through monthly reports produced by the Centre Manager. These reports have been presented at regular Trustee meetings, where all aspects of the Charity's work is considered, including financial updates, policy and procedures reviews and Safeguarding Issues.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

The type of activities that have been delivered at the Centre have been designed to meet the needs of the people it serves. The Centre's activities are augmented by the Centre's User Groups activities. The Outreach Intensive Shine a Light project works in collaboration with Naomh Padraig, Comhaltas, Irish Studies Group, Irish Language Group and GATE project.

The Outreach Intensive Support Service relieves anxiety and increases positive mental health and well-being for our members through home visits, frequent telephone service, weekly food parcels and hot dinners, providing much needed befriending through one to one support.

Members experiencing poverty have received financial literacy support and help to access welfare benefits, health and social care services and food through the local foodbank. The Outreach Intensive Support Workers have worked in partnership with organisations hosting advice surgeries at the Centre for the wider public.

Increased physical activities and socialising with peers has enhanced the quality of life, reducing social isolation and loneliness for our members. Senior members have attended several off-site visits during this reporting period to numerous country parks and various visitor attractions throughout Leicester and Leicestershire, increasing their well-being.

Safety and safeguarding issues of our members is recorded in Care plans through to end of life for each member caseloaded and a managed handover is given to statutory services enabling members to access appropriate services.

The Intensive outreach support comprises of home visits, collecting prescriptions, accompanying clients to GP, hospital and Recovery Services. The service has experienced an increase in providing bereavement support and the Centre has provided support through transporting members to funerals and hosting the receptions at the Centre. This has provided comfort and assurance to members within our community during very emotional and difficult times.

There has also been an increase in the number of elderly members entering residential home care. The centre staff have advocated and liaised with Adult Social Care on behalf of families and ensured that members are supported whilst settling into their new environment through frequent visits. Wherever possible, members residing in care homes have been collected and brought to activities at the Centre. Family members and carers have continued to be supported through phone calls after their loved ones have passed or are in a care home. This liaison has seen an increase in the number of people attending the Centre's activities, as previously many 2nd generation Irish members were unaware of the variety of the activities at the Centre or felt their needs were not catered for. We have found that 2nd generation individuals caring for their elderly parents have often expressed sadness and loneliness once their duties as carers comes to an end.

In addition, the Centre promotes education in the community through our partnership with Leicester Adult Learning Service, enabling tutors to support members to learn new IT skills to widen digital inclusion and teaching ESOL (English to Speakers of Other Languages) ; Comhaltas providing tuition to young people and adults in Irish Traditional Music and the Irish Language Group have all helped to increase the profile of the Emerald Centre as a training venue.

Suitable work experience placements are created for students from a local schools and sixth form community college in hospitality and caring for the elderly in social settings. This has provided opportunities for students to learn and obtain practical experience in the Health and Social Care sector.

The Emerald Centre site also maintains the Irish Library under the management of the Irish Studies Group, a valuable educational repository available to the local community and the academic community.

The Emerald Centre hosts the City's annual St. Patrick's Day celebration Parade and this year attracted an audience of over 550 people.

The Emerald Centre is a member of the regional FareShare Charity, and for a subscription, obtains food to be distributed to the community via the Northfield Food Bank, it's local partner. The User Groups of the Centre, including the Emerald Seniors Luncheon Club, Milan Asian Lunch Club, Comhaltas, Irish Language Group and the Football and Gaelic Football teams host frequent social and cultural events throughout the year.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

External Stakeholders and Joint Working

The Emerald Centre is currently the only community hub and sports facility in the East of the City and is a valuable resource and partner in the delivery of essential services for local communities. Successful joint working protocols and partnerships include:

Reaching People Consortium: The Emerald Centre successfully delivers projects on behalf of the Consortium. Currently, the Centre Manager is a Trustee on the Board of the Consortium.

Leicester Adult Learning Service: The Emerald Centre facilities provide a permanent base in the East of the City enabling adult learning to be delivered to members of the wider community.

Northfield Food Bank: The Emerald Centre works closely with the local food bank, supporting the distribution of food parcels to the local community, as well as providing a weekly food parcel delivery, including provision of Irish branded produce to vulnerable Irish elderly people across Leicester and Leicestershire.

Local Schools: The Centre's playing fields continue to be used by the neighbouring schools during term time for various sports events and activities.

Current Funding Model of the Emerald Centre

The Emerald Centre has been sustainable through obtaining funding from five funding streams:

Grants	Revenue for salaries, overheads and activities to meet needs
Philanthropists/Trusts	Revenue for salaries, overheads and activities
Premises Lettings	Bar lounge, training room, football pitches
Social Enterprise – Licensed Bar	Revenue from sale of beverages
Donations/Fundraising	Revenue from social income and luncheon clubs

Current Key Relationships with Funding Bodies

The Charity's key funding relationship is with the Irish Embassy, as it has been providing funding for three essential key posts within the Centre. The Embassy has funded 80% of the total cost of these posts, including a proportion of revenue funding incorporating the cost of celebrating the City's annual St Patrick's Day celebration for over a decade.

The Emerald Centre has a strong partnership with local voluntary organisations and is able to broker funding opportunities, e.g. Reaching People Consortium and Voluntary Action Leicester.

The Emerald Centre acknowledges and thanks the funding bodies for supporting its charitable aims. The Charity has a good track record with funding bodies through successful completion of funded projects, e.g. The National Lottery, People's Postcode Lottery, People's Health Trust, Leicester City Council Ward Funding, Sports Council England, DEFRA, Leicester and Leicestershire Community Development Foundation, Power to Change, Comic Relief, Football Association and Leicester City Football Foundation and various smaller grants provided by corporate community funding streams.

Financial review

The statement of financial activities shows total income for the year of £179,235 up from £160,741 and total expenditure of £186,105 up from £163,408. This leaves a total deficit of £6,870 for the year.

There remains total reserves of £212,487 carried forward and split between Unrestricted Funds, Designated Funds and Restricted Funds. Explanation on our funding and reserves will be articulated below. Details of the funds and their splits are shown in the statement of financial activities on page 9 and balance sheet on page 10.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves Policy

The charitable company's aim has always been to hold at least six months normal operational costs in reserves. Whilst the trustees wish to retain reserves of up to six months "normal costs" they acknowledge the difficulty in generating sufficient income in these challenging times, and being able to maintain sufficient funds.

The trustees estimate normal ongoing annual costs to be between £125,000 and £200,000 per year. The charity had closing reserves of £212,487 as at the 31 March 2024. On the face of it that looks very encouraging. Of those reserves £130,605 are held within unrestricted and designated funds. However, with £103,324 held in restricted funds there are limitations on what these funds can be used for.

The figures show that we are in line with what we need but will need to monitor finances going forward to ensure we maintain sufficient reserves in order that the charity can operate in a position of confidence knowing in the medium term we can continue to support our service users.

The trustees believe the reserves to be above the stated policy. However, with some difficult times ahead the trustees believe there is a need for prudence and so are happy with the level of reserves at this moment.

Restricted Funds

The Charity reports a surplus on restricted funds of £24,024. This was planned for and arises because of timing differences between the receipt of income and when project expenditure arises.

We received £148,154 in grants and donations and whilst on a number of projects we have fulfilled our outcomes there will be balances carried forward.

We brought forward £56,934 of restricted funds and after reserve transfers of £924 we carry forward a balance of £81,882 to undertake the projects in line with donor requirements.

In respect of the Emigrant Support Programme, we always have a balance carried forward to cover the last quarter to the end of June. In respect of this fund there is £20,500 unspent as at the 31 March 2024 in respect of the Emigrant Support Programme. This is to cover ongoing costs up to the 30 June 2024 as funding runs from the 1 July to the following 30 June each year.

An additional element of the income received from the Emigrant Support Programme was for the Late Life Provision where we are also carrying forward an unspent amount of £12,581.

There are a number of other ongoing projects where we are carrying balances forward where details can be found in the restricted funds note at note 16.

Unrestricted Funds

During the year the charity reported a deficit on its unrestricted funds. The overall deficit on general unrestricted funds was £30,894 before reserve transfers. We brought forward £135,142 of general unrestricted funds from the previous financial year and after the impact of the deficit and reserve transfers of £924 this leaves reserves of £103,324 to carry forward.

Designated Funds

In addition to the general unrestricted funds we have 2 designated funds. A general maintenance fund was set up to reserve funds to cover any major renovations or dilapidations as they might arise. There is balance of £7,281 on this fund carried forward. There were no movements in the year. There is also a general contingency fund of £20,000 specifically reserved to cover any unforeseen major expenditure arising and that cannot be met by our fundraising activities.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Risk Policy Statement

As part of their overall duties of management, the trustees must ensure that the major risks to which the company is exposed are reviewed and that systems are established to mitigate those risks. The trustees consider that a major risk is one, which if it materialised, would have a significant adverse impact on the charity's ability to function and achieve its purposes as identified in its Memorandum and Articles of Association.

The trustees recognise that risks can arise not only from the charity's activities but also from failure to act or exploit opportunities. The trustees actively review the major risks which the charity faces on a regular basis and believe that they have established systems to mitigate any significant operational or business risks.

Structure, governance and management

On the 13 December 2006 The Emerald Centre was incorporated under the companies' act 1985 as a private company limited by guarantee. On registration the company took over the assets and liabilities of the former unincorporated association Leicester Irish Sports & Cultural Association as at the 13 December 2006. This association was formed in 1996 and made considerable progress during the next 10 years prior to incorporation.

Governing Document

The charity is constituted as a company limited by guarantee, number 6028027 and is therefore governed by a memorandum and articles of association. The objects and powers are set out in the Memorandum of Association and regulated by the Articles of Association. All members of the charity will be approved by the Trustees and no employee of the company or relative of an employee is a member of the management committee. The management committee is responsible for setting the direction of the charity and establishing policy.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Michael Walker

Noel Melvin

Stephen Ashley

Robert Berryman

Teresa Spilsbury

Declan McNicholl

(Resigned 17 October 2024)

Diane Cank

Mairead Bholah

(Resigned 10 May 2023)

The composition of the Board of Trustees is governed by the Charity's Articles of Association which states that the Board should comprise of a minimum number of three members – there is no maximum number, although 10 would seem a manageable number to administer the charity.

The Board meets monthly, or more frequently, if required. There are sub committees covering sports and social activities. A manager, appointed by the Trustees, is responsible for day-to-day activities.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Appointment of Trustees

Trustees are elected annually at the Annual General Meeting. The Trustees may co-opt further trustees during the year who will serve until the following Annual General Meeting. The first directors, as required by the Articles of Association, resign at the first Annual General Meeting. Thereafter one third resigns at each Annual General Meeting.

All members are circulated with invitations prior to the Annual General Meeting, advising them of the names due to resign and requesting nominations for the Annual General Meeting. The Charity Commission's publication: 'The Essential Trustee – An Introduction', is issued to provide guidance.

All directors of the company are also trustees of the charity. All of the directors stated below served throughout the year and continue to be both directors and trustees as at the date of signing of the report. The Trustees who resigned at The AGM on 27 November 2023 were Noel Meivin and Michael Walker. Both were re-appointed. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Related Parties

The Charity has a related social enterprise which is known as the Emerald Trading Centre. The social enterprise is the licensed bar within the Community Centre. Profit, accrued through trading, is ploughed back into the Charity to support the charitable objectives of the Charity.

The trustees report was approved by the Board of Trustees.



Teresa Spilsbury
Trustee

Dated: 27 November 2024

THE EMERALD CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EMERALD CENTRE

I report to the trustees on my examination of the financial statements of The Emerald Centre (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Thomas Mayfield BA FCA

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 27 November 2024

THE EMERALD CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	3	9,149	-	148,154	157,303	11,822	-	100,825	112,647
Other trading activities	4	21,932	-	-	21,932	40,747	-	-	40,747
Other income	5	-	-	-	-	7,347	-	-	7,347
Total income		31,081	-	148,154	179,235	59,916	-	100,825	160,741
Expenditure on:									
Charitable activities	6	61,975	-	124,130	186,105	80,093	-	83,315	163,408
Total expenditure		61,975	-	124,130	186,105	80,093	-	83,315	163,408
Net income/(expenditure)		(30,894)	-	24,024	(6,870)	(20,177)	-	17,510	(2,667)
Transfers between funds		(924)	-	924	-	(614)	-	614	-
Net movement in funds	7	(31,818)	-	24,948	(6,870)	(20,791)	-	18,124	(2,667)
Reconciliation of funds:									
Fund balances at 1 April 2023		135,142	27,281	56,934	219,357	155,933	27,281	38,810	222,024
Fund balances at 31 March 2024		103,324	27,281	81,882	212,487	135,142	27,281	56,934	219,357

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE EMERALD CENTRE

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		14,000		17,500
Current assets					
Debtors	13	10,963		15,242	
Cash at bank and in hand		195,015		192,573	
		<u>205,978</u>		<u>207,815</u>	
Creditors: amounts falling due within one year	14	(7,491)		(5,958)	
Net current assets			<u>198,487</u>		<u>201,857</u>
Total assets less current liabilities			<u>212,487</u>		<u>219,357</u>
Net assets excluding pension liability			<u>212,487</u>		<u>219,357</u>
			<u><u> </u></u>		<u><u> </u></u>
The funds of the charity					
Restricted funds	16		81,882		56,934
Unrestricted funds - general			103,324		135,142
Unrestricted funds - designated	17		27,281		27,281
			<u>212,487</u>		<u>219,357</u>
			<u><u> </u></u>		<u><u> </u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27 November 2024



Noel Melvin
Trustee



Robert Berryman
Trustee

Company registration number 06028027 (England and Wales)

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity Information

The Emerald Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 450 Gipsy Lane, Leicester, LE5 0TB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are those costs incurred directly in support of expenditure and the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance, with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	10% straight line
----------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	9,149	-	9,149	6,880	-	6,880
Grants receivable	-	148,154	148,154	4,942	100,825	105,767
	<u>9,149</u>	<u>148,154</u>	<u>157,303</u>	<u>11,822</u>	<u>100,825</u>	<u>112,647</u>
Donations and gifts						
Leicester and Leicestershire						
Irish Forum	-	-	-	2,450	-	2,450
Irish Society	-	-	-	2,716	-	2,716
Funeral Donations	311	-	311	1,100	-	1,100
The Emerald Trading Centre	200	-	200	-	-	-
St Andrews	120	-	120	-	-	-
Naomh Padraig GAA	3,630	-	3,630	-	-	-
Blke Sponsorship	4,699	-	4,699	-	-	-
Other	189	-	189	614	-	614
	<u>9,149</u>	<u>-</u>	<u>9,149</u>	<u>6,880</u>	<u>-</u>	<u>6,880</u>
Grants receivable for core activities						
Awards for all	-	-	-	-	11,810	11,810
Reaching people	-	-	-	1,800	-	1,800
National Lottery Cost of Living	-	46,399	46,399	-	-	-
Department of Foreign Affairs and Trade: Emigrant Support Programme	-	100,755	100,755	-	75,215	75,215
Leicester City Council	-	1,000	1,000	-	3,800	3,800
Various	-	-	-	-	10,000	10,000
Power to Change	-	-	-	3,142	-	3,142
Other	-	-	-	-	-	-
	<u>-</u>	<u>148,154</u>	<u>148,154</u>	<u>4,942</u>	<u>100,825</u>	<u>105,767</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Fund raising

	2024	2023
	£	£
Social income	9,270	12,923
Other income	2,962	15,445
Field income	2,283	2,379
Rent	7,417	7,500
Management charges	-	2,500
Fund raising	<u>21,932</u>	<u>40,747</u>

5 Other Income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	-	<u>7,347</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Direct costs						
Staff costs	13,047	80,174	93,221	15,415	69,325	84,740
Depreciation and Impairment	-	3,500	3,500	-	3,500	3,500
Other costs	6,403	-	6,403	7,957	60	8,017
Premises expenses	25,893	13,000	38,893	38,403	3,125	41,528
Project costs	8,545	26,572	35,117	9,013	3,489	12,502
Motor and travel costs	1,818	884	2,702	3,763	210	3,973
Workshops and sessional costs	-	-	-	-	3,606	3,606
	<u>55,706</u>	<u>124,130</u>	<u>179,836</u>	<u>74,551</u>	<u>83,315</u>	<u>157,866</u>
Share of support and governance costs (see note 8)						
Governance	6,269	-	6,269	5,542	-	5,542
	<u>61,975</u>	<u>124,130</u>	<u>186,105</u>	<u>80,093</u>	<u>83,315</u>	<u>163,408</u>
Analysis by fund						
Unrestricted funds - general	61,975	-	61,975	80,093	-	80,093
Restricted funds	-	124,130	124,130	-	83,315	83,315
	<u>61,975</u>	<u>124,130</u>	<u>186,105</u>	<u>80,093</u>	<u>83,315</u>	<u>163,408</u>

7 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2024 £	2023 £
Fees payable for the independent examination of the charity's financial statements	3,000	3,200
Depreciation of owned tangible fixed assets	3,500	3,500
Loss/(profit) on disposal of tangible fixed assets	-	(7,347)
	<u>6,500</u>	<u>(6,447)</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Independent examination fees	-	3,000	3,000	3,200	Governance
Legal and professional	-	2,550	2,550	2,342	Governance
Other insurance costs	-	263	263	-	Governance
Pension admin costs	-	396	396	-	Governance
Software costs	-	60	60	-	Governance
	-	6,269	6,269	5,542	
Analysed between Charitable activities	-	6,269	6,269	5,542	

Governance costs includes payments to the independent examiners of £3,000 (2023-£3,200) for examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2023- £nil).

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Direct charity workers	4	4
Employment costs	2024 £	2023 £
Wages and salaries	93,221	84,740

No employee is allocated entirely to governance: an assessment of part of each employee's involvement in governance has been used as a basis for determining the above apportionment of costs.

For a full breakdown of costs please refer to attached income and expenditure accounts after the conclusion to the notes to the accounts.

There were no employees whose annual remuneration was more than £60,000.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10	Employees		(Continued)
	Remuneration of key management personnel		
	The remuneration of key management personnel was as follows:		
		2024	2023
		£	£
	Aggregate compensation	40,197	35,652
		<u> </u>	<u> </u>
11	Taxation		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		
12	Tangible fixed assets		Motor vehicles
			£
	Cost		
	At 1 April 2023		35,000
	At 31 March 2024		<u>35,000</u>
	Depreciation and Impairment		
	At 1 April 2023		17,500
	Depreciation charged in the year		3,500
	At 31 March 2024		<u>21,000</u>
	Carrying amount		
	At 31 March 2024		<u>14,000</u>
	At 31 March 2023		<u>17,500</u>
13	Debtors		
		2024	2023
	Amounts falling due within one year:	£	£
	Other debtors	4,007	10,738
	Prepayments and accrued income	6,956	4,504
		<u>10,963</u>	<u>15,242</u>
		<u> </u>	<u> </u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,773	4
Other creditors	-	566
Accruals and deferred income	5,718	5,388
	<u>7,491</u>	<u>5,958</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Emerald Trading Centre	37,367	7,617	(7,364)	-	37,620
Unrestricted projects	92,938	11,911	(32,068)	(7,077)	65,704
Field Income	-	2,283	(8,436)	6,153	-
Social Income	-	9,270	(9,270)	-	-
Other unrestricted income funds	4,837	-	(4,837)	-	-
	<u>135,142</u>	<u>31,081</u>	<u>(61,975)</u>	<u>(924)</u>	<u>103,324</u>

Previous year:

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
The Emerald Trading Centre	30,755	7,770	(1,158)	-	37,367
Unrestricted Projects	90,115	30,851	(62,797)	34,769	92,938
Field Income	-	2,379	(8,030)	5,651	-
Social Income	24,228	15,720	(7,806)	(32,142)	-
Mini Bus Fund	8,892	302	(302)	(8,892)	-
Other unrestricted income funds	1,943	2,894	-	-	4,837
	<u>155,933</u>	<u>59,916</u>	<u>(80,093)</u>	<u>(614)</u>	<u>135,142</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2022		Movement in funds		Balance at 1 April 2023		Movement in funds		Balance at 31 March 2024	
	£	£	Incoming resources	Outgoing resources	Transfers	£	Incoming resources	Outgoing resources	Transfers	£
Department of Foreign Affairs and Trade:										
Emigrant Support Programme Main	17,810		75,215	(74,814)	489	18,700	82,000	(80,200)	-	20,500
Department of Foreign Affairs and Trade:										
Emigrant Support Programme Parade	-		-	-	-	-	2,175	(3,064)	889	-
Department of Foreign Affairs and Trade:										
Emigrant Support Programme Late Life	-		-	-	-	-	16,580	(3,999)	-	12,581
Garfield Weston Trust	21,000		-	(3,500)	-	17,500	-	(3,500)	-	14,000
Power To Change	-		10,000	-	-	10,000	-	(10,000)	-	-
LCC Parade	-		1,000	(1,125)	125	-	1,000	(1,035)	35	-
Awards for all	-		11,810	(3,876)	-	7,934	-	(7,934)	-	-
Troon Ward Funding	-		2,800	-	-	2,800	-	(2,800)	-	-
National Lottery Cost of Living	-		-	-	-	-	46,399	(11,598)	-	34,801
	<u>38,810</u>		<u>100,825</u>	<u>(83,315)</u>	<u>614</u>	<u>56,934</u>	<u>148,154</u>	<u>(124,130)</u>	<u>924</u>	<u>81,882</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Designated Funds

The following are unrestricted funds specifically designated and ring fenced form other unrestricted funds.

	At 1 April 2023	At 31 March 2024
	£	£
Contingency fund	20,000	20,000
General Maintenance fund	7,281	7,281
	<u>27,281</u>	<u>27,281</u>
	<u><u>27,281</u></u>	<u><u>27,281</u></u>
Previous year:	At 1 April 2022	At 31 March 2023
	£	£
Contingency Fund	20,000	20,000
General Maintenance Fund	7,281	7,281
	<u>27,281</u>	<u>27,281</u>
	<u><u>27,281</u></u>	<u><u>27,281</u></u>

18 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	-	-	14,000	14,000
Current assets/(liabilities)	103,324	27,281	67,882	198,487
	<u>103,324</u>	<u>27,281</u>	<u>81,882</u>	<u>212,487</u>
	<u><u>103,324</u></u>	<u><u>27,281</u></u>	<u><u>81,882</u></u>	<u><u>212,487</u></u>
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Tangible assets	-	-	17,500	17,500
Current assets/(liabilities)	135,142	27,281	39,434	201,857
	<u>135,142</u>	<u>27,281</u>	<u>56,934</u>	<u>219,357</u>
	<u><u>135,142</u></u>	<u><u>27,281</u></u>	<u><u>56,934</u></u>	<u><u>219,357</u></u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The Emerald Trading Centre

A related party, The Emerald Trading Centre use the facilities of The Emerald Centre for which rent and service charges were charged in the year of £7,417 (2023: £7,500).

The Emerald Trading Centre also paid a donation to the The Emerald Centre in the year of £200 (2023: £270).

THE EMERALD CENTRE

England & Wales - Charity number 1119027

Accounts

Charity registration number 1119027

Company registration number 06028027 (England and Wales)

THE EMERALD CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE EMERALD CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Michael Walker Noel Melvin Stephen Ashley Robert Berryman Teresa Spilsbury Declan McNicholl Diane Cank
Secretary	Noel Melvin
Charity number	1119027
Company number	06028027
Principal address	450 Gipsy Lane Leicester LE5 0TB
Registered office	450 Gipsy Lane Leicester LE5 0TB
Independent examiner	Thomas Mayfield BA ACA Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ
Bankers	Allied Irish Bank Direct Banking P O Box 73306 London W5 9PB
Solicitors	Barlow Poyner Foxon Solicitors 1 Berridge Street Leicester LE1 5JT

THE EMERALD CENTRE

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THE EMERALD CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The Emerald Centre (formerly known as The Leicester Irish Sports and Cultural Association) was established as a registered charity and a Company Limited by Guarantee in 2006. Based in Leicester East, the site is leased from Leicester City Council and has 15 years lease remaining. The Community Centre was funded through Leicester City Council Single Regeneration Budget 2006 and the European Regional Development Fund.

Objectives and activities

The Emerald Centre's objectives set out in its Governing Document are:

-To provide a community centre for people from the Greater Humberstone Area and now designated as the Troon Ward area of the city with a particular emphasis on excluded and disadvantaged groups.

-To create opportunities for ethnic minority groups to work together and foster better community relations.

-To provide training, recreational, cultural activities for Irish Travellers, elders and local communities.

-To provide an advice centre with access to 2nd tier co-ordination and training services, especially advice and guidance to promote healthy living paying particular attention to racial and social diversity of the local area.

The charity works to achieve these objectives through an infrastructure delivering a range of services including training programmes, advice and guidance, health initiatives and various other initiatives.

Through working in partnership with external agencies, these services have enabled the local community to access the training, educational and advisory services resulting in making a significant contribution to long-term economic development within the community.

We also hope to see long-term improvements in community health and fitness levels through the charity's emphasis on widening access to sporting activities and health related programmes.

We also hope to see long-term improvements in community health and fitness levels through the charity's emphasis on widening access to sporting activities and health related programmes.

Mission Statement

The Emerald Centre's mission statement adopted in January 2020 is:

"To promote and enable inclusive activities, which embrace and address the education, training, employment, welfare, health, social, cultural, and recreational needs of the local community and wider district, including the Irish Diaspora."

The main revenue funding has traditionally been obtained from the Irish Government's Emigrant Support Programme to primarily meet the needs of the Irish community in Leicester & Leicestershire. Additional revenue funding has been obtained from various funding streams throughout the years to meet the needs of the wider community, particularly those people who are most in need.

THE EMERALD CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities for the public benefit

The type of activities that have been delivered at the Centre have been designed to meet the needs of the people it serves.

In the previous year up to 31 March 2022 the Centre embarked on an ambitious Sustainable Transformation Business Plan which addressed the primary challenge facing the Centre, namely 'to meet the new emerging needs of the communities' post Covid.

Since April 2022 service delivery is well established again as the Centre is fully operational. The ethos and values of the Charity's objectives unpins all activities and the Trustees continuous monitoring ensures that the work delivered remains within the realms of the Emerald Centre's charitable purposes.

Emerald Centre services have consistently met the Irish Government's Emigrant Support Programme objectives by addressing the evolving needs of the 1st, 2nd and 3rd generation within the Irish Diaspora, with a particular focus on alleviating loneliness & isolation amongst vulnerable elderly Irish members through providing educational, recreational and social programmes.

The Centre's outreach Shine a Light Befriending project has demonstrated the effectiveness of the relatively new intensive support service provided to members on a one-to-one basis.

The on-site face to face weekly activities have included a weekly walking group, luncheon club, advice and information surgery, Adult Education classes, armchair aerobics and bingo sessions. The staff team offer one-to-one support on a drop-in basis and there are twice monthly social events in the evenings and off-site trips partnering with other Irish community organisations in the region.

Accessibility to the Centre for frailer members has been facilitated through a pick-up/ drop-off service using the Centre's minibus.

The above activities have alleviated loneliness and isolation resulting in improving health and well-being amongst our members and their family/carers.

Additional activities for the Irish and wider communities include an advice and information Energy Efficiency service, English to Speakers of Other Languages (ESOL), digital inclusion advice with practical support promoting educational opportunities, a monthly literary evening, Weekly Irish Language classes and twice monthly music sessions providing uplifting socialising opportunities.

The centre maintains and facilitates the use of its football pitches for home teams including the Leicester Naomh Pdraig Gaelic Football Club. The Emerald Centre boasts the only GAA full size pitch in Leicestershire and is pleased to cater for UK wide GAA teams. The centre has a licensed bar and is becoming the venue of choice for private hire by the communities. It is patronised increasingly by community members for funeral receptions, celebrations and anniversaries.

The sustainability of the services has been driven by volunteers, largely recruited through the established User Groups of the Centre. The volunteers from these organisations have contributed to establishing the activities as 'regular' activities. Volunteers receive an induction and a Volunteering Handbook containing a description of the responsibilities of the roles. The core staff team provide support on an on-going basis and there are policies and procedures in place to address complaints and conduct. The Emerald Centre ensures that all volunteers are DBS checked and are given opportunities to develop new skills.

Contribution of time from volunteers ensures that the Charity's objectives are delivered through removing barriers to participation by providing much needed transport to older people. Indeed, the Emerald Centre's minibus has continued to be funded through successful fund-raising primarily by the Cycling Volunteers who raise thousands of pounds through their annual sponsored bike ride travelling from Leicester and cycling round the coastal towns of Ireland over 5 days.

The Charity's activities have been monitored through monthly reports produced by the Centre Manager. These reports have been presented at monthly Trustee meetings, where all aspects of the Charity's work is considered, including financial updates, policy and procedures reviews and Safeguarding issues.

THE EMERALD CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

The type of activities that have been delivered at the Centre have been designed to meet the needs of the people it serves. The Centre's activities are augmented by the Centre's User Groups activities. The Outreach Intensive Shine a Light project works in collaboration with Naomh Pdraig, Comhaltas, Irish Studies Group, Irish Language Group and GATE project.

The Outreach Intensive Support Service relieves anxiety and increases positive mental health and well-being for our members through home visits, frequent telephone service, weekly food parcels and hot dinners, providing much needed befriending through one to one support.

Members experiencing poverty have received financial literacy support and help to access welfare benefits, health and social care services and food through the local foodbank. The Outreach Intensive Support Workers have worked in partnership with organisations hosting advice surgeries at the Centre for the wider public.

Increased physical activities and socialising with their peers has enhanced the quality of life, reducing social isolation and loneliness for our members. Senior members have attended several off-site visits throughout this reporting period to numerous country parks and various visitor attractions throughout Leicester and Leicestershire, enhancing their sense of well-being.

Safety and safeguarding issues of our members is recorded in Care plans through to end of life for each caseload and a managed handover is given to statutory services enabling members to access appropriate services.

The intensive outreach support comprises of home visits, collecting prescriptions, accompanying clients to GP, hospital and Recovery Services. The service has experienced an increase in providing bereavement counselling and the Centre has provided support through transporting members to funerals and hosting the receptions at the Centre. This has provided comfort and assurance to members within our community during very emotional and difficult times.

There has also been an increase in the number of elderly members entering residential home care. The centre staff have advocated and liaised with Adult Social Care on behalf of families and ensured that members are supported whilst settling into their new environment through frequent visits. Wherever possible, members residing in care homes have been collected and brought to activities at the Centre. Family members and carers have continued to be supported through phone calls after their loved ones have passed or are in a care home. This liaison has seen an increase in the number of people attending the Centre's activities, as previously many 2nd generation Irish members were unaware of the variety of the activities at the Centre or felt their needs were not catered for. We have found that 2nd generation individuals caring for their elderly parents have often expressed sadness and loneliness once their duties as carers comes to an end.

In addition, the Centre promotes education and continues to provide facilities for learning through our partnership with the Wild Life Trust, providing forestry skills workshops to pre-school children attending a local nursery; Leicester Adult Learning Service, providing tutors to support members to learn new IT skills to widen digital inclusion and support the wider communities through teaching ESOL (English to Speakers of Other Languages); the Irish Studies Group; Comhaltas providing tuition to young people and adults in Irish Traditional Music and the Irish Language Group have all helped to increase the profile of the Emerald Centre as a training venue.

Suitable work experience placements are created for students from a local sixth form community college in hospitality and caring for the elderly in social settings. This has provided opportunities for students to learn and obtain practical experience in the Health and Social Care sector.

The Emerald Centre site also maintains the Irish Library under the management of the Irish Studies Group, a valuable educational repository available to the local community and the academic community.

The Emerald Centre hosts the City's annual St. Patrick's Day celebration Parade and this year attracted an audience of over 550 people.

The Emerald Centre is a member of the regional FareShare Charity, which for a subscription, provides the community centre with food to be distributed to the community via the Northfield Food Bank, it's local partner. The User Groups of the Centre, including the Emerald Seniors Club, Comhaltas (traditional Irish Music Group), Irish Studies Group, Irish Language Group and the Gaelic Athletic Association host frequent social and cultural events throughout the year.

THE EMERALD CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

External Stakeholders and Joint Working

The Emerald Centre is currently the only community hub and sports facility in the East of the City and is a valuable resource and partner in the delivery of essential services for local communities. Successful joint working protocols and partnerships include:

Reaching People Consortium: The Emerald Centre is successfully delivering projects on behalf of the Consortium. This partnership continues to be mutually beneficial enabling the Emerald Centre to obtain external contracts.

Leicester Adult Learning Service: The Emerald Centre provides a base in the East of the City enabling adult learning to be delivered to members of the wider community.

Northfield Food Bank: The Emerald Centre works closely with the local food bank, supporting the distribution of food parcels to the local community, as well as providing a weekly food parcel delivery, including provision of Irish branded produce to vulnerable Irish elderly people across Leicester and Leicestershire.

Busy Bees Nursery: Providing a base for Forestry Skills workshops on the Emerald Centre grounds for pre-school children.

Current Funding Model of the Emerald Centre

The Emerald Centre has been sustainable through obtaining funding from five funding streams:

Grants	Revenue for salaries, overheads and activities to meet needs
Philanthropists/Trusts	Revenue for salaries, overheads and activities
Premises Lettings	Bar lounge, training room, football pitches
Social Enterprise – Licensed Bar	Revenue from sale of beverages
Donations/Fundraising	Revenue from social income and luncheon clubs

Current Key Relationships with Funding Bodies

The Charity's key funding relationship is with the Irish Embassy, as it has been providing funding for three essential key posts within the Centre. The Embassy has funded 80% of the total cost of these posts, including revenue funding incorporating the cost of celebrating the City's annual St Patrick's Day celebration for over a decade.

The Emerald Centre has a strong partnership with voluntary organisations and is able to broker funding opportunities, e.g. Reaching People Consortium and Voluntary Action Leicester.

The Emerald Centre acknowledges and thanks the funding bodies for supporting its charitable aims. The Charity has a good track record with funding bodies through successful completion of funded projects, e.g. The National Lottery, People's Postcode Lottery, People's Health Trust, Leicester City Council, Sports Council England, DEFRA, Leicester and Leicestershire Community Development Foundation, Power to Change, Comic Relief, Leicester City Football Foundation and various smaller grants provided by corporate community funding streams.

THE EMERALD CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The statement of financial activities shows total income for the year of £160,741 down from £162,364 and total expenditure of £163,408 down from £214,821. This leaves a total deficit of £2,667 for the year.

There remains total reserves of £219,357 carried forward and split between Unrestricted Funds, Designated Funds and Restricted Funds. Explanation on our funding and reserves will be articulated below. Details of the funds and their splits are shown in the statement of financial activities on page 9 and 10.

Reserves Policy

The charitable company's aim has always been to hold at least six months normal operational costs in reserves. Whilst the trustees wish to retain reserves of up to six months "normal costs" they acknowledge the difficulty in generating sufficient income in these challenging times, and being able to maintain sufficient funds.

The trustees estimate normal ongoing annual costs to be between £125,000 and £200,000 per year. The charity had closing reserves of £219,357 as at the 31 March 2023. On the face of it that looks very encouraging. Of those reserves £162,423 are held within unrestricted and designated funds. However, with £56,934 held in restricted funds there are limitations on what these funds can be used for.

This is encouraging as it enables the charity to operate in a position of confidence knowing in the medium term we can continue to support our service users.

The trustees believe the reserves to be above the stated policy. However, with some difficult times ahead the trustees believe there is a need for prudence and so are happy with the level of reserves at this moment.

Restricted Funds

The Charity reports a surplus on restricted funds of £17,510. This was planned for and arises because of timing differences between the receipt of income and when project expenditure arises.

We brought forward £38,810 of restricted funds and continued to undertake the projects in line with donor requirements.

We are pleased to report that most of these projects are complete and so we have again spent large amounts of the residue of restricted funds in line with the project expectations. We contributed £614 from unrestricted funds to ensure some projects were completed in line with funders expectations.

For an outline of the current position please see the restricted reserves notes in the accounts.

We received £100,825 in grants and donations and whilst on a number of projects we have fulfilled our outcomes there will be balances carried forward. At the 31 March 2023 there is a balance carried forward of £56,934 on restricted funds.

In respect of the Emigrant Support Programme, we always have a balance carried forward to cover the last quarter to the end of June. In respect of this fund there is £18,700 unspent as at the 31 March 2023 in respect of the Emigrant Support Programme. This is to cover ongoing costs up to the 30 June 2023 as funding runs from the 1 July to the following 30 June each year.

There are a number of other ongoing projects where we are carrying balances forward where details can be found in the restricted funds note at note 15.

Unrestricted Funds

During the year the charity reported a deficit on its unrestricted funds. The overall deficit on general unrestricted funds was £20,177. We brought forward £155,933 of general unrestricted funds from the previous financial year and after reserve transfers of £614 we have reserves of £135,142 to carry forward.

The reserves have grown largely due to the restricted funds income generated which we were allowed to utilise against core costs. This was spread across different funds. See note 14.

THE EMERALD CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Designated Funds

In addition to the general unrestricted funds we have 2 designated funds. A general maintenance fund was set up to reserve funds to cover any major renovations or dilapidations as they might arise. There is balance of £7,281 on this fund carried forward. There were no movements in the year. There is also a general contingency fund of £20,000 specifically reserved to cover any unforeseen major expenditure arising and that cannot be met by our fundraising activities.

Risk Policy Statement

As part of their overall duties of management, the trustees must ensure that the major risks to which the company is exposed are reviewed and that systems are established to mitigate those risks. The trustees consider that a major risk is one, which if it materialised, would have a significant adverse impact on the charity's ability to function and achieve its purposes as identified in its Memorandum and Articles of Association.

The trustees recognise that risks can arise not only from the charity's activities but also from failure to act or exploit opportunities. The trustees actively review the major risks which the charity faces on a regular basis and believe that they have established systems to mitigate any significant operational or business risks.

Structure, governance and management

On the 13 December 2006 The Emerald Centre was incorporated under the companies' act 1985 as a private company limited by guarantee. On registration the company took over the assets and liabilities of the former unincorporated association Leicester Irish Sports & Cultural Association as at the 13 December 2006. This association was formed in 1996 and made considerable progress during the next 10 years prior to incorporation.

Governing Document

The charity is constituted as a company limited by guarantee, number 6028027 and is therefore governed by a memorandum and articles of association. The objects and powers are set out in the Memorandum of Association and regulated by the Articles of Association. All members of the charity will be approved by the trustees and no employee of the company or relative of an employee is a member of the management committee. The management committee is responsible for setting the direction of the charity and establishing policy.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Michael Walker

Noel Melvin

Stephen Ashley

Robert Berryman

Teresa Spilsbury

Declan McNicholl

Diane Cank

Malread Bholah

(Resigned 10 May 2023)

The composition of the Board of Trustees is governed by the Charity's Articles of Association which states that the Board should comprise of a minimum number of three members – there is no maximum number, although 10 would seem a manageable number to administer the charity.

The Board meets monthly, or more frequently, if required. There are sub committees covering sports and social activities. A manager, appointed by the Trustees, is responsible for day-to-day activities.

THE EMERALD CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Appointment of Trustees

Trustees are elected annually at the Annual General Meeting. The Trustees may co-opt further trustees during the year who will serve until the following Annual General Meeting. The first directors, as required by the Articles of Association, resign at the first Annual General Meeting. Thereafter one third resigns at each Annual General Meeting.

All members are circulated with invitations prior to the Annual General Meeting, advising them of the names due to resign and requesting nominations for the Annual General Meeting. The Charity Commission's publication: 'The Essential Trustee – An Introduction', is issued to provide guidance.

All directors of the company are also trustees of the charity. All of the directors stated below served throughout the year and continue to be both directors and trustees as at the date of signing of the report. The Trustees who resigned at The AGM on 18 January 2023 were Noel Melvin and Michael Walker . Both were reappointed. Malread Bholah was also formally elected onto the Board of Trustees following her time as a co-opted Trustee since 18th Feb 2022.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Related Parties

The Charity has a related social enterprise which is known as the Emerald Trading Centre. The social enterprise is the licensed bar within the Community Centre. Profit, accrued through trading, is ploughed back into the Charity to support the charitable objectives of the Charity.

The trustees report was approved by the Board of Trustees.



Teresa Spilsbury
Trustee

29 November 2023

THE EMERALD CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EMERALD CENTRE

I report to the trustees on my examination of the financial statements of The Emerald Centre (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Thomas Mayfield BA ACA

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 29 November 2023

THE EMERALD CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Total 2023	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	3	11,822	-	100,825	112,647	10,703	-	122,734	133,437
Fund raising	4	40,747	-	-	40,747	28,927	-	-	28,927
Other income	5	7,347	-	-	7,347	-	-	-	-
Total income		59,916	-	100,825	160,741	39,630	-	122,734	162,364
Expenditure on:									
Charitable activities	6	80,093	-	83,315	163,408	38,578	-	176,243	214,821
Net (expenditure)/income for the year		(20,177)	-	17,510	(2,667)	1,052	-	(53,509)	(52,457)
Gross transfers between funds		(614)	-	614	-	(5,837)	-	5,837	-
Net movement in funds		(20,791)	-	18,124	(2,667)	(4,785)	-	(47,672)	(52,457)
Fund balances at 1 April 2022		155,933	27,281	38,810	222,024	160,718	27,281	86,482	274,481
Fund balances at 31 March 2023		135,142	27,281	56,934	219,357	155,933	27,281	38,810	222,024

The statement of financial activities includes all gains and losses recognised in the year.

THE EMERALD CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2023

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE EMERALD CENTRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		17,500		29,653
Current assets					
Debtors	12	15,242		15,741	
Cash at bank and In hand		192,573		193,194	
		<u>207,815</u>		<u>208,935</u>	
Creditors: amounts falling due within one year	13	<u>(5,958)</u>		<u>(16,564)</u>	
Net current assets			201,857		192,371
Total assets less current liabilities			<u>219,357</u>		<u>222,024</u>
Income funds					
Restricted funds	15		56,934		38,810
<u>Unrestricted fund:</u>					
Designated funds	16	27,281		27,281	
General unrestricted funds		<u>135,142</u>		<u>155,933</u>	
			<u>162,423</u>		<u>183,214</u>
			<u>219,357</u>		<u>222,024</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 November 2023

Noel Melvin
Trustee

Robert Berryman
Trustee

Company registration number 06028027

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity Information

The Emerald Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 450 Gipsy Lane, Leicester, LE5 0TB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are those costs incurred directly in support of expenditure and the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance, with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	10% straight line
----------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies	Unrestricted funds general		Restricted funds		Total		Unrestricted funds general		Restricted funds		Total	
	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Donations and gifts	6,880		-		6,880		3,498		-		3,498	
Grants receivable	4,942		100,825		105,767		7,205		122,734		129,939	
	<u>11,822</u>		<u>100,825</u>		<u>112,647</u>		<u>10,703</u>		<u>122,734</u>		<u>133,437</u>	
Donations and gifts	2,450		-		2,450		-		-		-	
Leicester and Leicestershire Irish Forum	2,716		-		2,716		-		-		-	
Irish Society	1,100		-		1,100		-		-		-	
Jimmy Finnegan	614		-		614		3,498		-		3,498	
Other												
	<u>6,880</u>		<u>-</u>		<u>6,880</u>		<u>3,498</u>		<u>-</u>		<u>3,498</u>	

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Fund raising

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
ENTER LINE DESCRIPTION VIA DATABASE	12,923	5,575
Other income	15,445	18,231
Field income	2,379	2,621
Rent	7,500	2,500
Management charges	2,500	-
	<u> </u>	<u> </u>
Fund raising	<u>40,747</u>	<u>28,927</u>

5 Other income

	Unrestricted funds general 2023 £	Total 2022 £
Net gain on disposal of tangible fixed assets	<u>7,347</u>	<u>-</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Unrestricted funds expenditure 2023	Restricted funds expenditure 2023	Total 2023	Unrestricted funds expenditure 2022	Restricted funds expenditure 2022	Total 2022
	£	£	£	£	£	£
Staff costs	15,415	69,325	84,740	2,232	95,780	98,012
Depreciation and impairment	-	3,500	3,500	2,884	3,500	6,384
Other costs	7,957	60	8,017	7,084	11,313	18,397
Premises expenses	38,403	3,125	41,528	14,185	34,633	48,818
Project costs	9,013	3,489	12,502	2,832	13,428	16,260
Motor and travel costs	3,763	210	3,973	1,748	3,194	4,942
Workshops and sessional costs	-	3,606	3,606	2,620	13,895	16,515
	<u>74,551</u>	<u>83,315</u>	<u>157,866</u>	<u>33,585</u>	<u>175,743</u>	<u>209,328</u>
Share of governance costs (see note 7)	5,542	-	5,542	4,993	500	5,493
	<u>80,093</u>	<u>83,315</u>	<u>163,408</u>	<u>38,578</u>	<u>176,243</u>	<u>214,821</u>
Analysis by fund						
Unrestricted funds - general	80,093	-	80,093	38,578	-	38,578
Restricted funds	-	83,315	83,315	-	176,243	176,243
	<u>80,093</u>	<u>83,315</u>	<u>163,408</u>	<u>38,578</u>	<u>176,243</u>	<u>214,821</u>

7 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Audit fees	-	3,200	3,200	3,500
Legal and professional	-	2,342	2,342	1,993
	<u>-</u>	<u>5,542</u>	<u>5,542</u>	<u>5,493</u>
Analysed between Charitable activities	-	5,542	5,542	5,493
	<u>-</u>	<u>5,542</u>	<u>5,542</u>	<u>5,493</u>

Governance costs includes payments to the Independent examiners of £3,200 (2022- £3,500) for examination fees.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2022- £nil).

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Direct charity workers	4	5
	<u> </u>	<u> </u>
Employment costs	2023	2022
	£	£
Wages and salaries	84,740	98,012
	<u> </u>	<u> </u>

No employee is allocated entirely to governance: an assessment of part of each employee's involvement in governance has been used as a basis for determining the above apportionment of costs.

For a full breakdown of costs please refer to attached income and expenditure accounts after the conclusion to the notes to the accounts.

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2022	63,841
Disposals	(28,841)
	<u>35,000</u>
At 31 March 2023	<u>35,000</u>
Depreciation and impairment	
At 1 April 2022	34,188
Depreciation charged in the year	3,500
Eliminated in respect of disposals	(20,188)
	<u>17,500</u>
At 31 March 2023	<u>17,500</u>
Carrying amount	
At 31 March 2023	<u>17,500</u>
At 31 March 2022	<u>29,653</u>

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	10,738	11,222
Prepayments and accrued income	4,504	4,519
	<u>15,242</u>	<u>15,741</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	4	1,361
Trade creditors	-	1,536
Other creditors	566	142
Accruals and deferred income	5,388	13,525
	<u>5,958</u>	<u>16,564</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Unrestricted funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 April 2021 £	Movement in funds			Balance at 1 April 2022 £	Movement in funds			Balance at 31 March 2023 £
		Income £	Expenditure £	Transfers £		Income £	Expenditure £	Transfers £	
The Emerald Trading Centre	30,755	4,732	(4,732)	-	30,755	7,770	(1,158)	-	37,367
Unrestricted Projects	96,479	25,552	(26,017)	(5,899)	90,115	30,851	(62,797)	34,769	92,938
Field Income	2,262	2,621	(4,945)	62	-	2,379	(8,030)	5,651	-
Social Income	18,653	5,575	-	-	24,228	15,720	(7,806)	(32,142)	-
Mini Bus Fund	11,776	-	(2,884)	-	8,892	302	(302)	(8,892)	-
Other unrestricted income funds	793	1,150	-	-	1,943	2,894	-	-	4,837
	<u>160,718</u>	<u>39,630</u>	<u>(38,578)</u>	<u>(5,837)</u>	<u>155,933</u>	<u>59,916</u>	<u>(80,093)</u>	<u>(614)</u>	<u>135,142</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Balance at 1 April 2022 £	Movement in funds			Balance at 31 March 2023 £
		Income £	Expenditure £	Transfers £		Income £	Expenditure £	Transfers £	
Department of Foreign Affairs and Trade:									
Emigrant Support Programme	13,240	74,200	(69,630)	-	17,810	75,215	(74,814)	489	18,700
Sundry grant funding	-	14,090	(14,139)	49	-	-	-	-	-
Garfield Weston Trust	24,500	-	(3,500)	-	21,000	-	(3,500)	-	17,500
Power To Change	(5,739)	29,444	(29,480)	5,775	-	10,000	-	-	10,000
Big Lottery Dementia	48,801	-	(48,801)	-	-	-	-	-	-
LCC Parade	-	1,000	(1,006)	6	-	1,000	(1,125)	125	-
ESC Big Lottery	5,680	-	(5,680)	-	-	-	-	-	-
Awards for all	-	-	-	-	-	11,810	(3,876)	-	7,934
Troon Ward Funding	-	-	-	-	-	2,800	-	-	2,800
Comic Relief	-	4,000	(4,007)	7	-	-	-	-	-
	86,482	122,734	(176,243)	5,837	38,810	100,825	(83,315)	614	56,934

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 April 2021	Income	Balance at 1 April 2022	Income	Balance at 31 March 2023
	£	£	£	£	£
Contingency Fund	20,000	-	20,000	-	20,000
General Maintenance Fund	7,281	-	7,281	-	7,281
	<u>27,281</u>	<u>-</u>	<u>27,281</u>	<u>-</u>	<u>27,281</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Analysis of net assets between funds

Fund balances at 31 March 2023 are represented by:

	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Tangible assets	-	-	17,500	17,500	8,653	-	21,000	29,653
Current assets/(liabilities)	135,142	27,281	39,434	201,857	147,280	27,281	17,810	192,371
	<u>135,142</u>	<u>27,281</u>	<u>56,934</u>	<u>219,357</u>	<u>155,933</u>	<u>27,281</u>	<u>38,810</u>	<u>222,024</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	35,652	32,669
	<u> </u>	<u> </u>

The Leicester and Leicestershire Irish Forum

A related party, The Leicester and Leicestershire Irish Forum were charged £2,500 to assist in the charity running its projects. There was nothing charged in 2022.

The Leicester and Leicestershire Irish Forum seized operations in 2022 and provided a donation to the Emerald Centre of £2,450.

The Emerald Trading Centre

A related party, The Emerald Trading Centre use the facilities of The Emerald Centre for which rent and service charges were charged in the year of £7,500 (2022: £2,500).

The Emerald Trading Centre also paid a donation to the The Emerald Centre in the year of £270 (2022: £0).

THE EMERALD CENTRE

England & Wales - Charity number 1119027

Accounts

Charity Registration No. 1119027

Company Registration No. 06028027 (England and Wales)

**THE EMERALD CENTRE
(COMPANY LIMITED BY GUARANTEE)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

THE EMERALD CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Michael Walker
Noel Melvin
Stephen Ashley
Robert Berryman
Teresa Spilsbury
Declan McNicholl
Diane Cank
Malread Bholah

(Appointed 18 February 2022)

Secretary

Noel Melvin

Charity number

1119027

Company number

06028027

Principal address

450 Gipsy Lane
Leicester
LE5 0TB

Registered office

450 Gipsy Lane
Leicester
LE5 0TB

Independent examiner

David T Mayfield
Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Bankers

Allied Irish Bank
Direct Banking
P O Box 73306
London
W5 9PB

Solicitors

Barlow Poyner Foxon Solicitors
1 Berridge Street
Leicester
LE1 5JT

THE EMERALD CENTRE

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THE EMERALD CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The Emerald Centre (formerly known as The Leicester Irish Sports and Cultural Association) was established as a registered charity and a Company Limited by Guarantee in 2006. Based in Leicester East, the site is leased from Leicester City Council and has 15 years lease remaining. The Community Centre was funded through Leicester City Council Single Regeneration Budget 2006 and the European Regional Development Fund.

Objectives and activities

The Emerald Centre's objectives set out in its Governing Document are:

- To provide a community centre for people from the Greater Humberstone Area and now designated as the Troon Ward area of the city with a particular emphasis on excluded and disadvantaged groups.
- To create opportunities for ethnic minority groups to work together and foster better community relations.
- To provide training, recreational, cultural activities for Irish Travellers, elders and local communities.
- To provide an advice centre with access to 2nd tier co-ordination and training services, especially advice and guidance to promote healthy living paying particular attention to racial and social diversity of the local area.

The charity works to achieve these objectives through an infrastructure delivering a range of services including training programmes, advice and guidance, health initiatives and various other initiatives.

Through these services we have seen a growth in the capacity of the local community in the area. Improved access to learning with training and advisory services, are making a significant contribution to long-term economic development within the community.

We also hope to see long-term improvements in community health and fitness levels through the charity's emphasis on widening access to sporting activities and health related programmes.

Mission Statement

The Emerald Centre's mission statement adopted in January 2020 is:

"To promote and enable inclusive activities, which embrace and address the education, training, employment, welfare, health, social, cultural, and recreational needs of the local community and wider district, including the Irish Diaspora."

The main revenue funding has traditionally been obtained from the Irish Government's Emigrant Support Programme to primarily meet the needs of the Irish community in Leicester & Leicestershire. Additional revenue funding has been obtained from various funding streams throughout the years to meet the needs of the wider community, particularly those people who are most in need.

Objectives and activities for the public benefit

The type of activities that have been delivered at the Centre have been designed to meet the needs of the people it serves.

In the previous year up to 31 March 2021 we reported that the resilience of the Emerald Centre had been tested due to operating within an unprecedented time where a world pandemic had necessitated national lockdowns. We had embarked on an ambitious Sustainable Transformation business plan that withstood the closures and upon re-opening in September 2021, the primary challenge facing the Centre was to meet the new emerging needs of the communities.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Inevitably, service delivery had to go undergo changes to meet the new needs, however, the ethos and values of the Charity's objectives, were never lost and indeed with the rigour and observance provided by the Trustees, the work that has subsequently been delivered remains within the realms of the Emerald Centre's charitable purposes.

Since 1 April 2021, the Centre continued to support the elderly isolated members through the existing Shine a Light project for a further six months. The project activities included:

- ensuring vulnerable elderly stayed connected and reducing loneliness through frequent telephone calls every week;
- ensuring vulnerable people received culturally appropriate nutritional hot meals and food parcels;
- reducing anxiety amongst our members through collecting prescriptions;
- reducing social isolation for our members through home visits by staff and volunteers delivering food parcels and Activity Packs;
- increased cognitive activity and maintaining good mental health for our members through the provision of the Activity Packs and other services such as carrying out small gardening tasks.
- Contributing food weekly to the local Northfield Estate Food Bank
- Weekly Online Literary Reading Round sessions
- Weekly Zoom Coffee mornings for a new Friendship Group
- Online St. Patricks Day Celebration video uploaded on You Tube
- Online yoga and meditation videos in different languages for the wider and BAME communities to access
- Hot meal service providing culturally appropriate meals for BAME communities
- Holiday Hunger project for vulnerable families and young children
- Assisting Travellers by providing advice and information relating to housing, welfare benefits, Irish passport applications assisting

The Emerald Centre has developed the volunteering opportunities available. Volunteers receive an induction and a Volunteering Handbook containing a description and responsibilities of the role. The core staff team provide support on an on-going basis and there are policies and procedures in place to address complaints and conduct. The Emerald Centre ensures that all volunteers are DBS checked and are given opportunities to develop new skills. Contribution of time from volunteers ensures that the Charity's objectives are delivered.

The Charity's activities have been monitored through monthly reports produced by the Centre Manager. These reports have been presented at monthly Trustee meetings, where all aspects of the Charity's work is considered, including financial updates, policy and procedures reviews and Safeguarding issues.

Achievements and performance

The type of activities that have been delivered at the Centre have been designed to meet the needs of the people it serves.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Upon re-opening in September 2021, the Sustainable Transformation strategy having obtained funding from the National Lottery Community Support Fund and Power to Change completed its refurbishing and expansion plan within the building to accommodate social distancing and through acquiring an additional mobile classroom increased its capacity to continue to offer relevant services.

The community centre's facilities now include not only a fully equipped 5 star rated kitchen and an additional mobile classroom, but also offers a refurbished function room, licensed bar, 3 full size football pitches, changing rooms for the sports teams, a 'Changing Places' fully equipped disabled toilet and an activity room used for health and well-being activities, training and adult education.

The site also hosts the Irish Library, a valuable educational repository available to the local community and the academic community. The Emerald Centre owns 2 mini-busses, obtained through successful fund-raising initiatives, primarily through the participation of volunteers and the efforts of the members from the local and wider communities. The mini-busses enable the Emerald Centre to deliver its charitable purposes through removing barriers to participation by providing much needed transport to older vulnerable members.

Members have returned cautiously to the weekly activities which include **weekly walking group, luncheon club, dementia friendly community café, advice and information surgery, Adult Education classes, armchair aerobics and bingo sessions.** The staff team offer **one-to-one support on a drop in basis** and there are **twice monthly social events** in the evenings and **off-site trips partnering with other Irish community organisations in the region.**

The Emerald Centre hosts the City's annual **St. Patrick's Day celebration Parade** and this year, after the absence of a live Parade for two years due to the lockdowns, attracted an audience of over 700 people.

The Emerald Centre is a member of the regional FareShare Charity, which for a subscription, provides the community centre with food to be distributed to the community via the Northfield Food Bank, its local partner. The User Groups of the Centre, including the Emerald Seniors Club, Comhaltas (traditional Irish Music Group), Irish Studies Group, Irish Language Group and the Gaelic Athletic Association host frequent social and cultural events throughout the year.

External Stakeholders and Joint Working

The Emerald Centre is currently the only community hub and sports facility in the East of the City and is a valuable resource and partner in the delivery of essential services for local communities. Successful joint working protocols and partnerships include:

Reaching People Consortium: The Emerald Centre is successfully delivering projects on behalf of the Consortium. This partnership continues to be mutually beneficial enabling the Emerald Centre to obtain external contracts.

Leicester Adult Learning Service: The Emerald Centre provides a base in the East of the City enabling adult learning to be delivered to members of the wider community.

Leicester Ageing Together: The Emerald Centre has purchased 10 computer tablets to be loaned to elderly people. In partnership with the Adult Learning Service and Leicester Ageing Together, members will be provided with opportunities to access one-to-one tuition to upskill their ability to use the tablets, enabling individuals to stay connected with families and friends on Zoom, Skype etc.

Northfield Food Bank: The Emerald Centre works closely with the local food bank, supporting the distribution of food parcels to the local community, as well as providing a weekly food parcel delivery, including provision of Irish branded produce to vulnerable Irish elderly people across Leicester and Leicestershire.

Asian Welfare Projects: Through developing partnership agreements with BAME groups, the Emerald Centre has delivered culturally appropriate meals and activity packs to meet the needs of vulnerable Asian members in the community.

Playbarn Adventure Playground: Providing a base for the activities commissioned by the Emerald Centre for vulnerable young people as part of the Holiday Hunger Initiative.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Current Funding Model of the Emerald Centre

The Emerald Centre has been sustainable through obtaining funding from five funding streams:

Grants	Revenue for salaries, overheads and activities to meet needs
Philanthropists/Trusts	Revenue for salaries, overheads and activities
Premises Lettings	Bar lounge, training room, football pitches
Social Enterprise – Licensed Bar	Revenue from sale of beverages
Donations/Fundraising	Revenue from social income and luncheon clubs

Current Key Relationships with Funding Bodies

- The Charity's key funding relationship is with the Irish Embassy, as it has been providing funding for two of the essential key posts within the Centre. The Embassy has funded 80% of the total cost of these posts, including revenue funding incorporating the cost of celebrating the City's annual St Patrick's Day celebration for over a decade.
- The Emerald Centre has a strong partnership with voluntary organisations and is able to broker funding opportunities, e.g. Reaching People Consortium and Voluntary Action Leicester.
- The Emerald Centre acknowledges and thanks the funding bodies for supporting its charitable aims. The Charity has a good track record with funding bodies through successful completion of funded projects, e.g. The National Lottery, People's Postcode Lottery, People's Health Trust, Leicester City Council, Sports Council England, DEFRA, Leicester and Leicestershire Community Development Foundation, Power to Change, Comic Relief, Leicester City Football Foundation and various smaller grants provided by corporate community funding streams.

Planning for the Future – Addressing the Cost of Living Crisis Recovery Plan

At the time of writing this report, the demand for intensive support from our most vulnerable members has increased. The impact of isolation experienced through the enforced Covid shielding pre-cautions has resulted in loss of confidence and early onset of dementia amongst members. Together, with the current Cost of Living Crisis, which is set to become deep rooted in our economy, the Charity's ability to respond to the unprecedented demand for support and services will be severely challenged.

The Charity has begun to plan for the future by reviewing its resilience so that it can achieve growth. The Charity's future plans include offering more interventions and support at the Centre and through outreach services by growing its capacity.

The Emerald Centre has been supported by the Irish in Britain organisation based in London, through the provision of a business development and mentoring package to produce its 2022-24 Business Plan. This pro-active approach has already resulted in achieving funding from the Local Authority and The National Lottery Awards for All to increase the Centre's capacity to continue and expand its service delivery for members from the Irish, BAME and wider communities.

The Charity also plans to improve the sports facilities currently available on-site through seeking development funding to improve the sports offer in the East part of the City, where the Centre is located, through developing training opportunities in sports coaching and diversionary activities for youth, vulnerable adults undergoing recovery and members from the Traveller communities. These measures will counter the lack of employment and training opportunities available in the area and meet the new needs that are emerging by off-setting the negative impact of mental health conditions worsening as a result of diminishing resources available within the NHS.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

The statement of financial activities shows total income for the year of £162,364 down from £427,700 and total expenditure of £214,821 down from £320,099. This leaves a total deficit of £52,457 for the year.

There remains total reserves of £222,024 carried forward and split between Unrestricted Funds, Designated Funds and Restricted Funds. Explanation on our funding and reserves will be articulated below. Details of the funds and their splits are shown in the statement of financial activities on page 9 and 10.

Reserves Policy

The charitable company's aim has always been to hold at least six months normal operational costs in reserves. Whilst the trustees wish to retain reserves of up to six months "normal costs" they acknowledge the difficulty in generating sufficient income in these challenging times, and being able to maintain sufficient funds.

The trustees estimate normal ongoing annual costs to be between £125,000 and £200,000 per year. The charity had closing reserves of £222,024 as at the 31 March 2022. On the face of it that looks very encouraging. Of those reserves £183,148 are held within unrestricted and designated funds. However, with £38,876 held in restricted funds there are limitations on what these funds can be used for.

This is encouraging as it enables the charity to operate in a position of confidence knowing in the medium term we can continue to support our service users.

The trustees believe the reserves to be above the stated policy. However, with some difficult times ahead the trustees believe there is a need for prudence and so are happy with the level of reserves at this moment.

Restricted Funds

The Charity reports a deficit on restricted funds of £53,394. This was planned for and arises because of timing differences between the receipt of income and when project expenditure arises.

We brought forward £86,482 of restricted funds and continued to undertake the projects in line with donor requirements.

We are pleased to report that most of these projects are complete and so we have again spent large amounts of the residue of restricted funds in line with the project expectations. We contributed £5,788 from unrestricted funds to ensure some projects were completed in line with funders expectations.

For an outline of the current position please see the restricted reserves notes in the accounts.

In 2022 we received £126,739 in grants and donations and whilst on a number of projects we have fulfilled our outcomes there will be balances carried forward. At the 31 March 2022 there is a balance carried forward of £38,876 on restricted funds.

In respect of the Emigrant Support Programme, we always have a balance carried forward to cover the last quarter to the end of June. In respect of this fund there is £17,810 unspent as at the 31 March 2022 in respect of the Emigrant Support Programme. This is to cover ongoing costs up to the 30 June 2022 as funding runs from the 1 July to the following 30 June each year.

There are a number of other ongoing projects where we are carrying balances forward where details can be found in the restricted funds note at note 13.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Unrestricted Funds

During the year the charity reported a surplus on its unrestricted funds. The overall surplus on general unrestricted funds was £937. We brought forward £160,718 of general unrestricted funds from the previous financial year and after reserve transfers of £5,788 we have reserves of £155,867 to carry forward.

The reserves have grown largely due to the restricted funds income generated which we were allowed to utilise against core costs. This was spread across different funds. See note 12.

Designated Funds

In addition to the general unrestricted funds we have 2 designated funds. A general maintenance fund was set up to reserve funds to cover any major renovations or dilapidations as they might arise. There is balance of £7,281 on this fund carried forward. There were no movements in the year. There is also a general contingency fund of £20,000 specifically reserved to cover any unforeseen major expenditure arising and that cannot be met by our fundraising activities.

Risk Policy Statement

As part of their overall duties of management, the trustees must ensure that the major risks to which the company is exposed are reviewed and that systems are established to mitigate those risks. The trustees consider that a major risk is one, which if it materialised, would have a significant adverse impact on the charity's ability to function and achieve its purposes as identified in its Memorandum and Articles of Association.

The trustees recognise that risks can arise not only from the charity's activities but also from failure to act or exploit opportunities. The trustees actively review the major risks which the charity faces on a regular basis and believe that they have established systems to mitigate any significant operational or business risks.

Structure, governance and management

On the 13 December 2006 The Emerald Centre was incorporated under the companies' act 1985 as a private company limited by guarantee. On registration the company took over the assets and liabilities of the former unincorporated association Leicester Irish Sports & Cultural Association as at the 13 December 2006. This association was formed in 1996 and made considerable progress during the next 10 years prior to incorporation.

Governing Document

The charity is constituted as a company limited by guarantee, number 6028027 and is therefore governed by a memorandum and articles of association. The objects and powers are set out in the Memorandum of Association and regulated by the Articles of Association. All members of the charity will be approved by the trustees and no employee of the company or relative of an employee is a member of the management committee. The management committee is responsible for setting the direction of the charity and establishing policy.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Michael Walker

Noel Melvin

Stephen Ashley

Robert Berryman

Teresa Spillsbury

Declan McNicholl

Diane Cank

Malread Bholah

(Appointed 18 February 2022)

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Board of Trustees, with a minimum number of three members – there is no maximum number, although 10 would seem a manageable number to administer the charity. The board meets monthly, or more frequently, if required. There are sub committees covering sports and social activities. A Manager, appointed by the Trustees, is responsible for day-to-day activities.

Appointment of Trustees

Trustees are elected annually at the Annual General Meeting. The Trustees may co-opt further trustees during the year who will serve until the following Annual General Meeting. The first directors, as required by the Articles of Association, resign at the first Annual General Meeting. Thereafter one third resigns at each Annual General Meeting.

All members are circulated with invitations prior to the Annual General Meeting, advising them of the names due to resign and requesting nominations for the Annual General Meeting. The Charity Commission's publication, the 'The Essential Trustee – An Introduction', is issued to provide guidance.

All directors of the company are also trustees of the charity. All of the directors stated below served throughout the year and continue to be both directors and trustees as at the date of signing of the report. The Trustees who resigned at The AGM on 30 November 2021 were Teresa Spilsbury and Robert Berryman. Both were reappointed.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Related Parties

The Charity has a related social enterprise which is known as the Emerald Trading Centre. The social enterprise is the licensed bar within the Community Centre. Profit, accrued through trading, is ploughed back into the Charity to support the charitable objectives of the Charity.

The trustees report was approved by the Board of Trustees.

Teresa Spilsbury

Trustee

Dated: 18 January 2023



THE EMERALD CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EMERALD CENTRE

I report to the trustees on my examination of the financial statements of The Emerald Centre (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

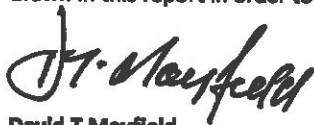
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David T Mayfield

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 18 January 2023

THE EMERALD CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:									
Donations and legacies	3	10,703	-	122,734	133,437	75,415	-	312,950	388,365
Fund raising	4	28,927	-	-	28,927	39,335	-	-	39,335
Total income		39,630	-	122,734	162,364	114,750	-	312,950	427,700
Expenditure on:									
Charitable activities	5	38,578	-	176,243	214,821	13,400	-	306,699	320,099
Net incoming/(outgoing) resources before transfers		1,052	-	(53,509)	(52,457)	101,350	-	6,251	107,601

THE EMERALD CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022	Unrestricted funds general 2021	Unrestricted funds designated 2021	Restricted funds 2021	Total 2021
		£	£	£	£	£	£	£	£
Net incoming/(outgoing) resources before transfers		1,052	-	(53,509)	(52,457)	101,350	-	6,251	107,601
Gross transfers between funds		(5,837)	-	5,837	(66)	(66)	-	66	-
Net (expenditure)/income for the year/ Net movement in funds		(4,785)	-	(47,672)	(52,457)	101,284	-	6,317	107,601
Fund balances at 1 April 2021		160,718	27,281	86,482	274,481	59,434	27,281	80,165	166,880
Fund balances at 31 March 2022		155,933	27,281	38,810	222,024	160,718	27,281	86,482	274,481

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE EMERALD CENTRE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		29,653		36,037
Current assets					
Debtors	10	15,741		45,369	
Cash at bank and In hand		193,194		209,048	
		208,935		254,417	
Creditors: amounts falling due within one year	11	(16,564)		(15,973)	
Net current assets			192,371		238,444
Total assets less current liabilities			222,024		274,481
Income funds					
Restricted funds	13		38,810		86,482
<u>Unrestricted funds</u>					
Designated funds	14	27,281		27,281	
General unrestricted funds		155,933		160,718	
			183,214		187,999
			222,024		274,481

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 January 2023

Noel Melvin
Trustee



Robert Berryman
Trustee



Company registration number 06028027

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Emerald Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 450 Gipsy Lane, Leicester, LE5 0TB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are those costs incurred directly in support of expenditure and the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance, with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	10% straight line
----------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	3,498	-	3,498	7,830	-	7,830
Grants receivable	7,205	122,734	129,939	67,585	312,950	380,535
	<u>10,703</u>	<u>122,734</u>	<u>133,437</u>	<u>75,415</u>	<u>312,950</u>	<u>388,365</u>
Donations and gifts						
Other	3,498	-	3,498	7,830	-	7,830
	<u>3,498</u>	<u>-</u>	<u>3,498</u>	<u>7,830</u>	<u>-</u>	<u>7,830</u>
Grants receivable for core activities						
Big Lottery Dementia Funding	-	-	-	-	47,200	47,200
The National Lottery Covid Funding	-	-	-	-	121,460	121,460
Leicester City Council Covid Funding	-	-	-	25,000	-	25,000
Sport England	-	-	-	10,000	-	10,000
Job Retention Scheme	2,232	-	2,232	5,930	-	5,930
Department of Foreign Affairs and Trade: Emigrant Support Programme	-	74,200	74,200	-	77,302	77,302
Corah Fund	-	4,000	4,000	-	-	-
Leicester City Council Various	-	1,000	1,000	-	-	-
LVSRA T/A Reaching People	-	-	-	15,135	-	15,135
Power to Change	-	29,444	29,444	-	39,716	39,716
Other	4,973	14,090	19,063	11,520	27,272	38,792
	<u>7,205</u>	<u>122,734</u>	<u>129,939</u>	<u>67,585</u>	<u>312,950</u>	<u>380,535</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Fund raising

	2022	2021
	£	£
Social income	5,575	140
Other income	18,231	27,811
Field income	2,621	2,262
Rent	2,500	4,972
Management charges	-	4,150
	<u>28,927</u>	<u>39,335</u>

5 Charitable activities

	Unrestricted funds expenditure 2022 £	Restricted funds expenditure 2022 £	Total 2022 £	Unrestricted funds expenditure 2021 £	Restricted funds expenditure 2021 £	Total 2021 £
Staff costs	2,232	95,780	98,012	9,566	76,289	85,855
Depreciation and impairment	2,884	3,500	6,384	2,884	3,500	6,384
Other costs	7,084	11,313	18,397	950	82,282	83,232
Premises expenses	14,185	34,633	48,818	-	15,485	15,485
Printing, postage and office costs	-	-	-	-	5,592	5,592
Project costs	2,832	13,428	16,260	-	63,696	63,696
Volunteer expenses	-	-	-	-	3,307	3,307
Motor and travel costs	1,748	3,194	4,942	-	5,838	5,838
Workshops and sessional costs	2,620	13,895	16,515	-	40,382	40,382
	<u>33,585</u>	<u>175,743</u>	<u>209,328</u>	<u>13,400</u>	<u>296,371</u>	<u>309,771</u>
Share of governance costs (see note 6)	4,993	500	5,493	-	10,328	10,328
	<u>38,578</u>	<u>176,243</u>	<u>214,821</u>	<u>13,400</u>	<u>306,699</u>	<u>320,099</u>
Analysis by fund						
Unrestricted funds - general	38,578	-	38,578	13,400	-	13,400
Restricted funds	-	176,243	176,243	-	306,699	306,699
	<u>38,578</u>	<u>176,243</u>	<u>214,821</u>	<u>13,400</u>	<u>306,699</u>	<u>320,099</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Independent examination fees	-	3,500	3,500	3,400	Governance
Legal and professional	-	1,993	1,993	6,928	Governance
	<u>-</u>	<u>5,493</u>	<u>5,493</u>	<u>10,328</u>	
Analysed between					
Charitable activities	-	5,493	5,493	10,328	
	<u>-</u>	<u>5,493</u>	<u>5,493</u>	<u>10,328</u>	

Governance costs includes payments to the Independent examiners of £3,500 (2021- £3,400) for examination fees.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2021- £nil).

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Direct charity workers	<u>5</u>	<u>5</u>
Employment costs	2022	2021
	£	£
Wages and salaries	<u>98,012</u>	<u>85,855</u>

No employee is allocated entirely to governance: an assessment of part of each employee's involvement in governance has been used as a basis for determining the above apportionment of costs.

For a full breakdown of costs please refer to attached income and expenditure accounts after the conclusion to the notes to the accounts.

There were no employees whose annual remuneration was more than £60,000.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9	Tangible fixed assets		Motor vehicles
			£
	Cost		
	At 1 April 2021		63,841
	At 31 March 2022		63,841
	Depreciation and impairment		
	At 1 April 2021		27,804
	Depreciation charged in the year		6,384
	At 31 March 2022		34,188
	Carrying amount		
	At 31 March 2022		29,653
	At 31 March 2021		36,037
10	Debtors	2022	2021
		£	£
	Amounts falling due within one year:		
	Other debtors	11,222	41,990
	Prepayments and accrued income	4,519	3,379
		<u>15,741</u>	<u>45,369</u>
11	Creditors: amounts falling due within one year	2022	2021
		£	£
	Other taxation and social security	1,361	1,803
	Trade creditors	1,536	
	Other creditors	142	3,442
	Accruals and deferred income	13,525	10,728
		<u>16,564</u>	<u>15,973</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Unrestricted funds

	Balance at 1 April 2020		Movement in funds		Balance at 1 April 2021		Movement in funds		Balance at 31 March 2022			
	£	£	Incoming resources	Outgoing resources	Transfers	£	£	Incoming resources	Outgoing resources	Transfers	£	£
The Emerald Trading Centre	23,755		16,566	(9,566)	-	30,755	4,732	(4,732)	-	-	30,755	
Unrestricted Projects	1,838		95,657	(950)	(66)	96,479	25,552	(26,017)	(5,899)		90,115	
Field Income	-		2,262	-	-	2,262	2,621	(4,945)	62		-	
Social Income	18,513		140	-	-	18,653	5,575	-	-		24,228	
Mini Bus Fund	14,660		-	(2,884)	-	11,776	-	(2,884)	-		8,892	
Other unrestricted income funds	668		125	-	-	793	1,150	-	-		1,943	
	<u>59,434</u>		<u>114,750</u>	<u>(13,400)</u>	<u>(66)</u>	<u>160,718</u>	<u>39,630</u>	<u>(38,578)</u>	<u>(5,837)</u>		<u>155,933</u>	

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Movement in funds			Balance at 1 April 2021	Transfers	Movement in funds			Balance at 31 March 2022
		Incoming resources	Outgoing resources	£			Incoming resources	Outgoing resources	£	
Big Lottery Covid-19 Funding	-	121,460	(121,460)	-	-	-	-	-	-	-
Department of Foreign Affairs and Trade: Emigrant Support Programme	14,029	56,190	(56,979)	13,240	-	74,200	(69,630)	-	17,810	-
Sundry grant funding	-	27,272	(27,338)	-	66	14,090	(14,139)	49	-	-
Garfield Weston Trust	28,000	-	(3,500)	24,500	-	-	(3,500)	-	21,000	-
Power To Change	-	39,716	(45,455)	(5,739)	-	29,444	(29,480)	5,775	-	-
Department of Foreign Affairs and Trade: Emigrant Support Programme Covid-19 Support	-	21,112	(21,112)	-	-	-	-	-	-	-
Big Lottery Dementia	32,456	47,200	(30,855)	48,801	-	-	(48,801)	-	-	-
LCC Parade	-	-	-	-	-	1,000	(1,006)	6	-	-
ESC Big Lottery	5,680	-	-	5,680	-	-	(5,680)	-	-	-
Comic Relief	-	-	-	-	-	4,000	(4,007)	7	-	-
	80,165	312,950	(306,699)	86,482	66	122,734	(176,243)	5,837	38,810	

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Designated funds

The Income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 April 2020	Incoming resources	Balance at 1 April 2021	Incoming resources	Balance at 31 March 2022
	£	£	£	£	£
Contingency Fund	20,000	-	20,000	-	20,000
General Maintenance Fund	7,281	-	7,281	-	7,281
	<u>27,281</u>	<u>-</u>	<u>27,281</u>	<u>-</u>	<u>27,281</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Fund balances at 31 March 2022 are represented by:																
Tangible assets	8,653		-		21,000		29,653		11,537		-		24,500		36,037	
Current assets/(liabilities)	147,280		27,281		17,810		192,371		149,181		27,281		61,982		238,444	
	155,933		27,281		38,810		222,024		160,718		27,281		86,482		274,481	

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate remuneration	32,669	39,326

The Leicester and Leicestershire Irish Forum

A related party, The Leicester and Leicestershire Irish Forum use the facilities of The Emerald Centre for which rent was charged in the year of £0 (2021: £2,000).

The Leicester and Leicestershire Irish Forum have in return traditionally charged The Emerald Centre for consultancy services to assist in projects run by The Emerald Centre there was nothing charged in 2022 but in 2021 £4,500.

The Emerald Trading Centre

A related party, The Emerald Trading Centre use the facilities of The Emerald Centre for which rent and service charges were charged in the year of £2,500 (2021: £6,500).

The Emerald Trading Centre also paid a donation to the The Emerald Centre in the year of £0 (2021: £500).

THE EMERALD CENTRE

England & Wales - Charity number 1119027

Accounts

Charity Registration No. 1119027

Company Registration No. 06028027 (England and Wales)

**THE EMERALD CENTRE
(COMPANY LIMITED BY GUARANTEE)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE EMERALD CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Michael Walker Noel Melvin Stephen Ashley Robert Berryman Teresa Spilsbury Declan McNicholl Diane Cank	(Appointed 20 May 2020)
Secretary	Noel Melvin	
Charity number	1119027	
Company number	06028027	
Principal address	450 Gipsy Lane Leicester LE5 0TB	
Registered office	450 Gipsy Lane Leicester LE5 0TB	
Independent examiner	David T Mayfield Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ	
Bankers	Allied Irish Bank Direct Banking P O Box 73306 London W5 9PB	
Solicitors	Barlow Poyner Foxon Solicitors 1 Berridge Street Leicester LE1 5JT	

THE EMERALD CENTRE

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THE EMERALD CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To promote for the inhabitants of The Troon ward and surrounding areas without distinction of sex, sexual orientation, race or of political, religious, or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of life of the said inhabitants.

To establish or secure the establishment of a community centre and to maintain and manage the same (whether alone or in co-ordination with any local authority or person or body) in furtherance of these objects.

The charity works to achieve these objectives through an infrastructure delivering a range of services including training programmes, advice and guidance, health initiatives and community development initiatives.

Mission Statement

Our mission is to promote and enable inclusive activities, which embrace and address the education, training, employment, welfare, health, social, cultural, and recreational needs of the local community and wider district, including the Irish Diaspora.

Objectives and activities for the public benefit

The Emerald Centre's primary activities are all designed to meet the needs of The Irish Community in Leicester and Leicestershire and support other vulnerable groups working with and on behalf of the local community in the area.

All our activities are designed to provide services for the public benefit of our service users.

We have a particular focus on excluded and disadvantaged groups such as older and younger people, Irish Travellers and other ethnic minority groups.

Achievements and performance

Centre Managers' Report

The reporting period 1st April 2020 to 31st March 2021 is a timeframe which has challenged the resilience of the Emerald Centre. We are operating within an unprecedented time where a world pandemic has necessitated entire national lockdowns and continued partial lockdowns in specific regional localities in the UK. Leicester is one of the regions to be impacted heavily, being the first UK city to be ordered to go into lockdown and subsequently experiencing 3 successive lockdowns prior to the new normal emerging as a result of the vaccination programme. The primary challenge, throughout the last year has been to address the barriers to social inclusion for our members due to enforced isolation as a result of Covid 19.

The Emerald Centre during the lockdown adapted its modus operandi and through obtaining successive Covid 19 Emergency Funding established the **Shine a Light project**. The project was designed to deliver services to the most vulnerable people in our communities who were forced to isolate due to the need to shield themselves. This report outlines how the funding awarded helped us to deliver the activities during the lockdowns in Leicester and pay for refurbishing the Centre enable re-opening safely once restrictions have relaxed.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Project Activity

The project's activities addressed the challenges presented by the Covid 19 pandemic which included:

- ensuring vulnerable elderly stayed connected and reducing loneliness through frequent telephone calls every week;
- ensuring vulnerable people received culturally appropriate nutritional hot meals and food parcels;
- reducing anxiety amongst our members through collecting prescriptions etc;
- reducing social isolation for our members through home visits by staff and volunteers delivering food parcels and Activity Packs;
- increased cognitive activity and maintaining good mental health for our members through the provision of the Activity Packs and other services such as carrying out small gardening tasks.
- Contributing food weekly to the local Northfield Estate Food Bank
- Weekly Online Arts & Crafts sessions
- Weekly Online Literary Reading Round sessions
- Weekly Zoom Coffee mornings for a new Friendship Group
- Online Variety Shows celebrating Christmas and St. Patricks Day uploaded on You Tube
- Cover up and Protect (CUP) face mask sewing project to provide some members with an activity which they said made them feel worthy. These face masks have been distributed widely to members of the wider communities.
- Online yoga and meditation videos in different languages for the wider and BAME communities to access
- Weekly Advice & Information service; a Counselling & Bereavement service; and a gardening service provided to elderly vulnerable people upon request.

Shared Action Partnerships

The strength of the Shine a Light project is that it has attracted partnerships with other organisations that are developing one or two components of the services of the Emerald Centre Project. The partnerships stated below have been involved in delivering aspects of the services delivered throughout the project:

Leicester Adult Learning Service were able to provide a qualified Arts practitioner to facilitate online learning sessions. The Emerald Centre provided additional computer tablets and craft boxes to participants to enable them to log on and access the online sessions.

Online podcasts and sessions on Zoom and Google Meet have been developed and delivered to encourage online learning for those who have access to the internet, thus increasing the Digital Inclusion offer.

Irish Language Group provided weekly Irish Language tuition.

GAA – Gaelic fitness sessions were provided online for young people and adults.

MARG (Asian Welfare Association) - Online yoga and meditation videos in English and Gujarati have been produced and uploaded on the Emerald Centre Website.

Leicester Irish Studies Group – produced online podcasts and contributions to monthly newsletters.

Northfield Food Bank – Local food bank – critical in providing local referrals to the Centre for Advice and Information

Reaching People Consortium – Facilitated partnership application to the Government Kickstart Scheme.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Leicester Ageing Together – Zoom keep fit sessions for Asian elderly people.

Working Together Against Cancer – Contributions to monthly newsletter to update people of developments.

Dementia Action Alliance – Development of local dementia action delivery plan.

Money Wise Plus – Advice and Information surgeries delivered on-site at the Emerald Centre

Volunteering Opportunities

During the pandemic, the Emerald Centre recruited **32** volunteers. Work experience opportunities created included packing and delivering emergency food parcels; preparing meals; befriending on the doorstep and on the telephone; preparing Xmas food hampers and Activity packs; painting and decorating; participating on online videos. The contribution of the volunteers has continued to be invaluable as a majority of the activities being delivered would not be possible.

Impact

The above activities set out to address the challenges presented by the Covid 19 pandemic and to continue to meet the needs of elderly vulnerable people, Travellers and members of the wider community including members from the BAME communities.

The impact was measured by interviewing beneficiaries over the telephone. The evaluation questionnaires focused on:

- ensuring vulnerable elderly stayed connected and reducing loneliness through frequent telephone calls every week
- ensuring vulnerable people received nutritional meals and food parcels as it was very difficult to book food delivery slots at the supermarkets for members
- reduced anxiety through collecting prescriptions and bringing comfort to people when they feel at their most vulnerable
- reducing social isolation through the home visits by staff and volunteers delivering food parcels and Activity Packs; Online friendship groups and activity sessions on digital platforms
- increased cognitive activity and maintaining mental health through the provision of the Activity Packs and digital technology
- Increasing community cohesion through increasing volunteering
- Increase partnership working provided opportunities to participate in poverty reduction programmes by hosting advice and information sessions at the Centre.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Qualitative findings

Our evaluation tells us that the impact of the activities of the project helped our members and the wider Community to stay connected through receiving regular updated Newsletters of the current situation in their locality and empowering them by translating information into more bite size amounts for them to comprehend. Newsletters were also produced in Gujarati on health and well-being issues.

People's mental health and wellbeing was maintained through frequent contact and this was evidenced through liaising with family members who reported that their elderly relatives valued the additional interventions.

Establishing partnerships with other organisations to increase the offer to members was an area that grew rapidly as more and more organisations became aware of the reach of the Shine a Light project.

Recruiting volunteers was particularly successful. A volunteer experience evaluation informs us the following gains have been achieved by the volunteers:

- i. increasing awareness of the needs of vulnerable elderly people;
- ii. making new friends;
- iii. feeling good;
- iv. making a difference.

Social Media /Publicity

There has been an increase in awareness of the issues facing elderly vulnerable people in our community through the enhanced publicity and social media generated by the Emerald Centre about the activities of the project.

The Shine a Light project promoted the project through traditional word and mouth and digital platforms such as Facebook. The increase in using social media helped to attract additional funding and subsequently this generated further publicity:



["The National Lottery - Helping elderly people to stay connected, learn new skills and get assistance](#)

As many of you already know, our very own Chris Murphy, was featured by The National Lottery in their July online newsletter and earlier by the Leicester Mercury. The articles were reporting on the work of the staff team and volunteers of the Emerald Centre, which had received funding to offer as much support as possible to you through the Shine a Light project. "

Following on from the success of the story about the Centre and Chris, The National Lottery shared the story with their colleagues in the Public Affairs department who have in turn posted it on the Politics Home website to help show Parliamentarians what is made possible with National Lottery funding.

The article can be seen in *The House Live* on Politics Home on the following link: [Helping elderly people to stay connected, learn new skills and get assistance](#), alongside the article by

Debbie Abrahams MP on the [Connecting Communities](#) hub.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

It also features as related content in Debbie Abraham's article on the following link: [The Government must act now to safeguard people with dementia against a second wave of coronavirus.](#)

The Project has also received local recognition from **The Leicestershire Lieutenancy** and has been requested to publicise the official recognition received from the Lord Lieutenant on our Social Media platforms and to share it on the Lieutenancy twitter feed.

Organisational Resilience and Sustainability

Lockdown devastated the income of the Emerald Centre, however, successful funding bids have enabled the Centre to expand the facility to help it become more Covid Compliant. The capacity building funds were obtained from the:

- i. The National Lottery Community Support Fund to expand our kitchen premises and dining area to accommodate social distancing for the luncheon club cooks, volunteers and members. The fund also helped increase our digital inclusion offer through purchasing additional computer tablets for loan to vulnerable elderly members;
- ii. Power to Change Community Business Fund to develop an on-line charity shop; install a mobile classroom on site to deliver arts and crafts, Digital Technology sessions and English classes to speakers of other languages.

The increase in services is an aspect that was not conceivable at the beginning of the pandemic and the outcome is a testament to the original ethos and values of the Emerald Centre, where caring, sharing and actioning services through a collective community response (partner organisations, funders and volunteers) ensures sustainability. The Centre is looking forward to re-opening safely and will continue to deliver the Shine a Light project activities as well the pre-Covid activities, i.e. Weekly Walking Club, Health and well-being sessions, luncheon clubs, Irish Music and Dancing sessions and a Dementia Friendly Community Café. We will also establish a new Outreach and Well Being Service that will be available for those who are experiencing difficulty accessing the services they need and those requiring additional interventions to improve their lives.

Funding

Funding during the year was awarded by:

The Irish Government Emmigrant Support Programme

The National Lottery Community Support Fund and Covid Emergency Fund

Power to Change Business Support Fund and Covid Emergency Fund

Comic Relief

Sports England

Voluntary Action Leicester

Job Retention Scheme

Leicester, Leicestershire and Rutland Community Development Foundation Covid 19 Emergency Fund

Leicester City Council Community Mobilisation Fund

Leicester City Football Club

ASDA

Magic Grants – People's Postcode Lottery

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

The statement of financial activities on page 11 and 12 shows total income for the year of £427,700 up from £163,385 and total expenditure of £320,099 up from £183,180. This leaves a total surplus of £107,601 for the year.

There remains total reserves of £274,481 to carry forward and split between Unrestricted Funds, Designated Funds and Restricted Funds, which is up from £166,880. Explanation on our funding and reserves will be articulated below. Details of the funds and their splits are shown in the statement of financial activities on page 10 and 11.

Reserves Policy

The charitable company's aim has always been to hold at least six months normal operational costs in reserves. Whilst the trustees wish to retain reserves of up to six months "normal costs" they acknowledge the difficulty in generating sufficient income in these challenging times, and being able to maintain sufficient funds.

The trustees estimate normal ongoing annual costs to be between £125,000 and £200,000 per year. The charity had closing reserves of £274,481 as at the 31 March 2021. On the face of it that looks very encouraging. Of those reserves £187,999 are held within unrestricted and designated funds. This is encouraging as it enables the charity to operate in a position of confidence knowing in the medium term we can continue to support our service users. The trustees believe the reserves to be in line with their reserves policy.

Restricted Funds

The Charity reports a surplus on restricted funds of £6,251. This was planned for and arises because of timing differences between the receipt of income and when project expenditure arises.

We brought forward £80,165 of restricted funds and continued to undertake the projects in line with donor requirements.

We are pleased to report that most of these projects are complete and so we have again spent large amounts of the residue of restricted funds in line with the project expectations. For an outline of the current position please see the restricted reserves notes in the accounts.

In 2020-21 we received £312,950 in grants and donations and whilst on a number of projects we have fulfilled our outcomes there will be balances carried forward. We have largely agreed a timeframe for completing these assignments and envisage a significant amount of the projects to be completed in 2021-22. At the 31 March 2021 there is a balance carried forward of £86,482 on restricted funds.

In respect of the Emigrant Support Programme we always have a balance carried forward to cover the last quarter to the end of June. In respect of this fund there is £13,240 unspent as at the 31 March 2021 in respect of the Emigrant Support Programme. This is to cover ongoing costs up to the 30 June 2021 as funding runs from the 1 July to the following 30 June each year. There are a number of other ongoing projects where we are carrying balances forward where details can be found in the restricted funds note at note 13.

Unrestricted Funds

During the year the charity reported a large surplus on its unrestricted funds. The overall surplus on general unrestricted funds was £101,350. We brought forward £59,434 of general unrestricted funds from the previous financial year and after reserve transfers of £66 we have reserves of £160,718.

The reserves have grown largely due to the restricted funds income generated which we were allowed to utilise against core costs. This was spread across different funds. See note 12.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Designated Funds

In addition to the general unrestricted funds we have 2 designated funds. A general maintenance fund was set up to reserve funds to cover any major renovations or dilapidations as they might arise. There is balance of £7,281 on this fund carried forward. There were no movements in the year. There is also a general contingency fund of £20,000 specifically reserved to cover any unforeseen major expenditure arising and that cannot be met by our fundraising activities.

Risk Policy Statement

As part of their overall duties of management, the trustees must ensure that the major risks to which the company is exposed are reviewed and that systems are established to mitigate those risks. The trustees consider that a major risk is one, which if it materialised, would have a significant adverse impact on the charities ability to function and achieve its purposes as identified in its Memorandum and Articles of Association.

The trustees recognise that risks can arise not only from the charities activities but also from failure to act or exploit opportunities. The trustees actively review the major risks which the charity faces on a regular basis and believe that they have established systems to mitigate any significant operational or business risks.

Structure, governance and management

On the 13 December 2006 The Emerald Centre was incorporated under the companies' act 1985 as a private company limited by guarantee. On registration the company took over the assets and liabilities of the former unincorporated association Leicester Irish Sports & Cultural Association as at the 13 December 2006. This association was formed in 1996 and made considerable progress during the next 10 years prior to incorporation.

Governing Document

The charity is constituted as a company limited by guarantee, number 6028027 and is therefore governed by a memorandum and articles of association. The objects and powers are set out in the Memorandum of Association and regulated by the Articles of Association. All members of the charity will be approved by the trustees and no employee of the company or relative of an employee is a member of the management committee. The management committee is responsible for setting the direction of the charity and establishing policy.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Michael Walker

Noel Melvin

Brendan Grady

(Resigned 28 October 2020)

Stephen Ashley

Robert Berryman

Teresa Spilsbury

Declan McNicholl

Diane Cank

(Appointed 20 May 2020)

Faiza Jama

(Appointed 28 May 2020 and resigned 2 December 2020)

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Board of Trustees, with a minimum number of three members – there is no maximum number, although 10 would seem a manageable number to administer the charity. The board meets monthly, or more frequently, if required. There are sub committees covering sports and social activities. A Manager, appointed by the Trustees, is responsible for day-to-day activities.

Appointment of Trustees

Trustees are elected annually at the Annual General Meeting. The Trustees may co-opt further trustees during the year who will serve until the following Annual General Meeting. The first directors, as required by the Articles of Association, resign at the first Annual General Meeting. Thereafter one third resigns at each Annual General Meeting.

All members are circulated with invitations prior to the Annual General Meeting, advising them of the names due to resign and requesting nominations for the Annual General Meeting. To assist the process we also make available copies of the guidelines provided by the Charities Commission, 'The Essential Trustee – An Introduction'.

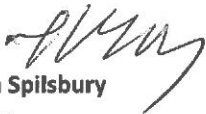
All directors of the company are also trustees of the charity. All of the directors stated below served throughout the year and continue to be both directors and trustees as at the date of signing of the report. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Related Parties

The Emerald Centre works in close collaboration with a variety of organisations for example:

ETC – The Emerald Trading Centre – this Social Enterprise was set up to support The Emerald Centre Charity – any profit is paid back into The Emerald Centre Charity.

The trustees report was approved by the Board of Trustees.



Teresa Spilsbury
Trustee

Dated: 30 November 2021

THE EMERALD CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EMERALD CENTRE

I report to the trustees on my examination of the financial statements of The Emerald Centre (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David T Mayfield

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 30 November 2021

THE EMERALD CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:									
Donations and legacies	3	75,415	-	312,950	388,365	11,717	-	110,596	122,313
Fund raising	4	39,335	-	-	39,335	41,072	-	-	41,072
Total income		114,750	-	312,950	427,700	52,789	-	110,596	163,385
Expenditure on:									
Charitable activities	5	13,400	-	306,699	320,099	55,825	-	127,355	183,180
Net incoming/(outgoing) resources before transfers		101,350	-	6,251	107,601	(3,036)	-	(16,759)	(19,795)

THE EMERALD CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds general		Unrestricted funds designated		Restricted funds		Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total			
		2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£
Net incoming/(outgoing) resources before transfers		101,350		-		6,251		107,601		(3,036)		-		(16,759)		(19,795)	
Gross transfers between funds		(66)		-		66		-		(1,309)		-		1,309		-	
Net income/(expenditure) for the year/ Net movement in funds		101,284		-		6,317		107,601		(4,345)		-		(15,450)		(19,795)	
Fund balances at 1 April 2020		59,434		27,281		80,165		166,880		63,779		27,281		95,615		186,675	
Fund balances at 31 March 2021		160,718		27,281		86,482		274,481		59,434		27,281		80,165		166,880	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE EMERALD CENTRE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		36,037		42,421
Current assets					
Debtors	10	45,369		30,738	
Cash at bank and in hand		209,048		98,337	
		<u>254,417</u>		<u>129,075</u>	
Creditors: amounts falling due within one year	11	<u>(15,973)</u>		<u>(4,616)</u>	
Net current assets			238,444		124,459
Total assets less current liabilities			<u>274,481</u>		<u>166,880</u>
Income funds					
Restricted funds	13		86,482		80,165
<u>Unrestricted funds</u>					
Designated funds	14	27,281		27,281	
General unrestricted funds		<u>160,718</u>		<u>59,434</u>	
			187,999		86,715
			<u>274,481</u>		<u>166,880</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 November 2021

Noel Melvin
Trustee



Robert Berryman
Trustee

Company Registration No. 06028027

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Emerald Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 450 Gipsy Lane, Leicester, LE5 0TB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are those costs incurred directly in support of expenditure and the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance, with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	10% straight line
----------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	7,830	-	7,830	4,747	-	4,747
Grants receivable	67,585	312,950	380,535	6,970	110,596	117,566
	<u>75,415</u>	<u>312,950</u>	<u>388,365</u>	<u>11,717</u>	<u>110,596</u>	<u>122,313</u>
Donations and gifts						
Other	7,830	-	7,830	4,747	-	4,747
	<u>7,830</u>	<u>-</u>	<u>7,830</u>	<u>4,747</u>	<u>-</u>	<u>4,747</u>
Grants receivable for core activities						
Big Lottery Dementia Funding	-	47,200	47,200	-	46,200	46,200
The National Lottery Covid Funding	-	121,460	121,460	-	-	-
Leicester City Council Covid Funding	25,000	-	25,000	-	-	-
Sport England	10,000	-	10,000	-	-	-
Job Retention Scheme	5,930	-	5,930	-	-	-
Department of Foreign Affairs and Trade: Emigrant Support Programme	-	77,302	77,302	-	52,000	52,000
Corah Fund	-	-	-	-	7,200	7,200
LVSRA T/A Reaching People	15,135	-	15,135	-	-	-
Power to Change	-	39,716	39,716	-	-	-
Other	11,520	27,272	38,792	6,970	5,196	12,166
	<u>67,585</u>	<u>312,950</u>	<u>380,535</u>	<u>6,970</u>	<u>110,596</u>	<u>117,566</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Fund raising

	2021	2020
	£	£
Social income	140	18,833
Other income	27,811	8,865
Field income	2,262	4,143
Rent	4,972	2,300
Management charges	4,150	6,931
Fund raising	<u>39,335</u>	<u>41,072</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	Unrestricted funds expenditure 2021 £	Restricted funds expenditure 2021 £	Total 2021 £	Unrestricted funds expenditure 2020 £
Staff costs	9,566	76,289	85,855	81,746
Depreciation and impairment	2,884	3,500	6,384	6,384
Charitable expenditure heading 1	950	82,282	83,232	10,606
Premises expenses	-	15,485	15,485	23,941
Equipment and other related expenditure	-	-	-	15,735
Repairs and renewals	-	-	-	8,008
Printing, postage and office costs	-	5,592	5,592	2,103
Insurance	-	-	-	1,444
Project costs	-	63,696	63,696	6,750
Volunteer expenses	-	3,307	3,307	4,302
Motor and travel costs	-	5,838	5,838	5,884
Workshops and sessional costs	-	40,382	40,382	7,153
Pitch fees	-	-	-	3,460
	<u>13,400</u>	<u>296,371</u>	<u>309,771</u>	<u>177,516</u>
Share of governance costs (see note 6)	-	10,328	10,328	5,664
	<u>13,400</u>	<u>306,699</u>	<u>320,099</u>	<u>183,180</u>
Analysis by fund				
Unrestricted funds - general	13,400	-	13,400	55,825
Restricted funds	-	306,699	306,699	127,355
	<u>13,400</u>	<u>306,699</u>	<u>320,099</u>	<u>183,180</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs	-	-	-	2,264	
Independent examination fees	-	3,400	3,400	3,400	Governance
Legal and professional	-	6,928	6,928	-	Governance
	<u>-</u>	<u>10,328</u>	<u>10,328</u>	<u>5,664</u>	
Analysed between					
Charitable activities	-	10,328	10,328	5,664	
	<u>-</u>	<u>10,328</u>	<u>10,328</u>	<u>5,664</u>	

Governance costs includes payments to the independent examiners of £3,400 (2020-£3,400) for examination fees.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2020- £nil).

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Direct charity workers	<u>5</u>	<u>5</u>
Employment costs	2021	2020
	£	£
Wages and salaries	<u>85,855</u>	<u>84,010</u>

No employee is allocated entirely to governance: an assessment of part of each employee's involvement in governance has been used as a basis for determining the above apportionment of costs.

For a full breakdown of costs please refer to attached income and expenditure accounts after the conclusion to the notes to the accounts.

There were no employees whose annual remuneration was more than £60,000.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2020	63,841
At 31 March 2021	63,841
Depreciation and impairment	
At 1 April 2020	21,420
Depreciation charged in the year	6,384
At 31 March 2021	27,804
Carrying amount	
At 31 March 2021	36,037
At 31 March 2020	42,421

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	41,990	27,528
Prepayments and accrued income	3,379	3,210
	<u>45,369</u>	<u>30,738</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,803	1,816
Other creditors	3,442	-
Accruals and deferred income	10,728	2,800
	<u>15,973</u>	<u>4,616</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Unrestricted funds

	Movement in funds				Balance at 31 March 2021 £
	Balance at 1 April 2020 £	Incoming resources £	Outgoing resources £	Transfers £	
Unrestricted funds					
The Emerald Trading Centre	23,755	16,566	(9,566)	-	30,755
Unrestricted Projects	1,838	95,657	(950)	(66)	96,479
Field Income	-	2,262	-	-	2,262
Social Income	18,513	140	-	-	18,653
Mini Bus Fund	14,660	-	(2,884)	-	11,776
Other unrestricted income funds	668	125	-	-	793
	<u>59,434</u>	<u>114,750</u>	<u>(13,400)</u>	<u>(66)</u>	<u>160,718</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Movement in funds			Balance at 1 April 2020 £	Movement in funds			Balance at 31 March 2021 £
		Incoming resources £	Outgoing resources £	Transfers £		Incoming resources £	Outgoing resources £	Transfers £	
Big Lottery Covid-19 Funding	-	-	-	-	121,460	(121,460)	-	-	-
Department of Foreign Affairs and Trade:									
Emigrant Support Programme	9,563	52,000	(47,534)	-	14,029	(56,979)	-	-	13,240
Big Lottery Community Fund	9,700	-	(10,340)	640	-	-	-	-	-
Santander	-	696	(696)	-	-	-	-	-	-
Sundry grant funding	-	-	-	-	27,272	(27,338)	66	-	-
Garfield Weston Trust	31,500	-	(3,500)	-	28,000	(3,500)	-	-	24,500
NHS Leicester	-	2,500	(2,746)	246	-	-	-	-	-
Power To Change	-	-	-	-	39,716	(45,455)	-	-	(5,739)
Department of Foreign Affairs and Trade:									
Emigrant Support Programme Covid-19 Support	-	-	-	-	-	(21,112)	-	-	-
Mick George	-	1,500	(1,555)	55	-	-	-	-	-
Magic	-	500	(527)	27	-	-	-	-	-
Big Lottery Dementia	40,255	46,200	(53,999)	-	32,456	(30,855)	-	-	48,801
LCC Parade	(339)	-	-	339	-	-	-	-	-
ESC Big Lottery	-	7,200	(1,520)	-	5,680	-	-	-	5,680
Purple Fund	3,780	-	(3,780)	-	-	-	-	-	-
Reaching People	730	-	(730)	-	-	-	-	-	-
MacMillan Fund	426	-	(428)	2	-	-	-	-	-
	95,615	110,596	(127,355)	1,309	80,165	(306,699)	66	312,950	86,482

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		Balance at 31 March 2021 £
	Balance at 1 April 2019 £	Incoming resources £	Balance at 1 April 2020 £	Incoming resources £	
Contingency Fund	20,000	-	20,000	-	20,000
General Maintenance Fund	7,281	-	7,281	-	7,281
	<u>27,281</u>	<u>-</u>	<u>27,281</u>	<u>-</u>	<u>27,281</u>

THE EMERALD CENTRE

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

15 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£
Fund balances at 31 March 2021 are represented by:																
Tangible assets	11,537		-		24,500		36,037		14,421		-		28,000		42,421	
Current assets/(liabilities)	149,181		27,281		61,982		238,444		45,013		27,281		52,165		124,459	
	160,718		27,281		86,482		274,481		59,434		27,281		80,165		166,880	

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate remuneration	39,326	62,417
	<u>39,326</u>	<u>62,417</u>

The Leicester and Leicestershire Irish Forum

A related party, The Leicester and Leicestershire Irish Forum use the facilities of The Emerald Centre for which rent was charged in the year of £2,000 (2020: £2,000).

The Leicester and Leicestershire Irish Forum in return charged The Emerald Centre £4,500 for consultancy services to assist in projects run by The Emerald Centre

The Emerald Trading Centre

A related party, The Emerald Trading Centre use the facilities of The Emerald Centre for which rent and service charges were charged in the year of £6,500 (2020: £7,500).

The Emerald Trading Centre also paid a donation to the The Emerald Centre in the year of £500 (2020: £2,000).