

Charity number: 1118997
Company number: 05508340

Downhurst Residential Home Limited

(A company limited by guarantee)

Trustees' report and financial statements

For the year ended 31 March 2024

Downhurst Residential Home Limited
(A company limited by guarantee)

Contents

For the year ended 31 March 2024

	Page
Legal and administrative information	1
Trustees' report	2 - 6
Auditors' report to the members	7 - 9
Statement of financial activities	10
Balance sheet	11
Cash flow statement	12
Notes to the financial statements	13 - 20

Downhurst Residential Home Limited
(A company limited by guarantee)

Legal and administrative information

For the year ended 31 March 2024

Charity number	1118997
Company registration number	05508340
Business address	'Downhurst Residential Home Limited' 76 Castlebar Road Ealing London W5 2DD
Registered office	76 Castlebar Road Ealing London W5 2DD
Trustees	Elisabeta Pashaj Peter Terence O'Neil Leila Farag Leo William Matlock Anthony Aldridge Paul Foster Appointed 18th July 2023
Auditors	Levy + Partners Limited Chartered Accountants and Statutory Auditors 7-8 Ritz Parade Western Avenue London W5 3RA
Bankers	National Westminster Bank Plc 1 The Mall Ealing London W5 2PL Santander UK Plc 4-8, Bond Street Ealing London

Downhurst Residential Home Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)

For the year ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024. The trustees, who are also the directors of Downhurst Residential Home Limited for the purposes of the company law, for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The organisation previously was registered under Industrial and Provident Societies Act 1965 and was converted into a charitable company limited by guarantee on 14 July 2005. The company changed its name from Ealing Eventide Homes Ltd to Downhurst Residential Home Ltd on 14 August 2023. The company is governed under its Memorandum and Articles of Association Incorporated on 14 July 2005 and amended by special resolution dated 13 March 2007. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

Recruitment and appointment of the management committee

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Members once appointed to the board do not have to retire by rotation, unless their circumstances change.

Due to the nature of much of the charity's work which inevitably focuses upon the elderly, members are recruited who have expertise in different areas and is reflected in the diversity of the trustee body.

Trustees' induction and training

Most trustees are already familiar with the practical work of the charity.

The obligations of management committee members:

The main documents which set out the operational framework for the charity are the Memorandum and Articles. Resourcing and the current financial position as set out in the published accounts:

Risk Management

The Trustees are aware of the major risks to which the charity is exposed. Where appropriate, systems and procedures have been established to mitigate the risks.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with all statutory legislation and the implementation of such procedures to ensure the health & safety of staff, volunteers, clients and visitors to the premises.

Downhurst Home meets the regulations of CQC Health and Social Care Act 2008 (Regulated Activities). Regulations 2014 (Part 3) (as amended). Care Quality Commission (Registration) Regulations 2009 (Part 4) (as amended) of March 2015. Quality Assurance audit ensures a consistent quality of delivery for all operational aspects of the charity.

These procedures are reviewed periodically to ensure they continue to meet the needs of the charity in delivering a high quality of service to its clients.

Downhurst Residential Home Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)

For the year ended 31 March 2024

Operational structure

At present the committee has 6 members from a variety of professional backgrounds relevant to the work of the charity, and are responsible for the strategic direction and policy of the charity. The committee meets every two months. The registered manager does not attend the board meetings any longer. Minutes are taken by TO.

A scheme of delegation which meets the statutory requirements for the organisation is in place. Day to day responsibility for the provision of the service rests with the CEO. The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The registered manager has the responsibility for the day to day operational management of the care home, individual supervision of the staff team and the continuing development of their skills and working practices in line with good practice.

In so far as it is complementary to the charity's objects, the charity is guided by both national and local policy.

In 2002, the responsibility for registration and inspection of the home was transferred to the Care Standards Commission and new legislation was introduced: The Health and Social Care Act 2008 Section 20 and The Health and Social Care Act (Regulation Requirement Regulations) 2009. In 2010 the responsibility for registration and inspection was transferred to the Care Quality Commission (CQC) : a new regulatory body with a much wider remit which includes the National Health Service and The Health and Social Care Act 2008 (Regulated Activities) Regulations 2014 (Part 3)(as amended), Care Quality Commission (Registration) Regulations 2009 (Part 4) (as amended) of March 2015.

Downburst's tribunal case against CQC, opposing the CQC decision to cancel registration was settled favourably by the withdrawal of the cancellation. Certain conditions for continuing operations were agreed. Those conditions were removed from January 2024.

"On 04 January 2024 a dispute with an employee regarding dismissal was settled on legal advice without prejudice for £2426.00"

Related parties

Elisabeta Pashaj who is a trustee/director is being paid as the CEO employee of the company from February 2022.

Downhurst Residential Home Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)

For the year ended 31 March 2024

Objectives and activities

The company's objects and activities are to:

Provide houses, hostels or any other housing accommodation and any associated amenities, or assistance for the benefit of the community, and primarily for the benefits of the inhabitants of the London Borough of Ealing who are:

- (i) In necessitous circumstances upon terms appropriate to their means;
- (ii) Who are aged, disabled or handicapped (whether mentally or physically), or chronically sick, and are in need of the accommodation or other benefits provided by virtue of their condition;
- (iii) Who are themselves in need of housing in order to carry out charitable activities for the benefit of others;
- (iv) For any other persons for whom it would be charitable to provide houses, hostels, or other housing accommodations;
- (v) Providing facilities in the interests of social welfare or recreation, with the object of improving the conditions of life for the community;
- (vi) Promoting any other charitable purpose, and in particular (without prejudice to the generality) the advancement of education and relief of poverty and provision of high quality personal care and accommodation for the elderly in the safe, secure and comfortable setting.

Achievements and performance

The main areas of activity is in the provision of safe secure personal care and accommodation for the vulnerable elderly delivered by qualified competent staff dedicated to the provision of the total care service.

The charity produces an information brochure, describing the home, a statement of purpose which explains the terms and services provided. These are made available to the public, doctor's surgeries and other organizations.

A monthly newsletter is produced and is distributed to all clients and relatives by email and hard copy.

The continued development and the provision of quality care and accommodation is the key to the future success of the organisation. The sale of Louisa Chilton Court was completed on 03 July 2023. Downhurst Residential Home is in a secure financial position as a result.

Redecoration and refurbishments to appropriate standards continue.

Louisa Chilton Court was sold to Luxgrove Capital Partners. The sale was completed on 03 July 2023.

Performance of the charity is under review. Downhurst Residential Home Ltd has been continuously making the required improvements following CQC inspections.

In January 2022 the Charity Commission raised questions about the management of the Charity, and Lawyers representing the Charity have answered those questions. Legal fees in relation to the Charity Commission, in addition to fees relating to the dispute with CQC have been significant expense for the Charity.

Downhurst Residential Home Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)

For the year ended 31 March 2024

Outreach

The outreach services are provided by the local authority community support teams who liaise with our care team thereby providing a seamless service.

Training

The charity is committed to the principles of Investors in People and has a training policy, and a monitored programme which seeks to develop the potential of its staff group at all levels.

Downhurst uses the E-Learning Training Programme providing assessors and managers with the necessary tools to deliver an effective, robust and thorough induction, as expected by the CQC. In addition, our staff receives three-day introduction to the new workplace by shadowing a more experienced member of staff.

QCF (Qualification Credit Frame) qualifications 2, 3, 5 are required to be achieved. Mandatory training: Fire Safety, Health and Safety, Infection Control, Moving and Handling, Food Hygiene, Safeguarding Adults at Risk, First Aid, Medication, Dementia, Mental Capacity Act Deprivation of Liberty Safeguarding are achieved by all members of staff.

Financial review

Financially Downhurst is in better position following the sale of Louisa Chilton Court. Improvements and refurbishments that were identified following CQC inspection have been a work in progress since July 2023. Residents' occupancy rate continuous to be lower than budgeted. The low occupancy rate has had a financial impact on the charity as more funds from the sale of flats have been used for the day-to-day expenses of the home.

Principal funding resources

The principal source of funding is the fees obtained from our clients, some of whom are supported by the local authority. During the Financial year 2023-2024 our occupancy rate was lower than expected. The Legal expenses continue to be higher than anticipated.

Investment policy

Part of proceeds from sale of Louisa Chilton Court have been locked in a treasury reserve account for a year. The other part has been continuously used for the expenses occurred by the charity during financial year 2023-2024.

The proceeds of sale of Louisa Chilton Court will be applied to the charitable objectives of the organisation.

Reserve policy

The unrestricted funds are the funds received from proceeds of sale of Louisa Chilton Court. They are for use in the charity's objectives and activities. Part of these funds have been used this past year as the Charity occurred more expenses than it was budgeted for. The main source of income is the residents' fees for the financial year 2023-2024 this income has been significantly lower. Part of this funds from the sale proceeds are deposited in a treasury account.

Plans for the future

The charity plans to continue providing the services and activities already outlined subject to satisfactory funding being maintained.

Downhurst Residential Home Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)

For the year ended 31 March 2024

Trustees' Responsibilities Statement

The trustees (who are also directors of Downhurst Residential Home Ltd for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time. The financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Statement as to disclosure of information to auditors.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

Auditors

Levy + Partners Limited have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

Elisabeta Pashaj



TRUSTEE

Downhurst Residential Home Ltd

Date: 2 August 2024

Downhurst Residential Home Limited
(A company limited by guarantee)

Independent auditor's report to the members of Downhurst Residential Home Limited

For the year ended 31 March 2024

Opinion

We have audited the financial statements of Downhurst Residential Home Limited for the year ended 31 March 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Downhurst Residential Home Limited
(A company limited by guarantee)

Independent auditor's report to the members of Downhurst Residential Home Limited

For the year ended 31 March 2024

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 9 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Downhurst Residential Home Limited
(A company limited by guarantee)

Independent auditor's report to the members of Downhurst Residential Home Limited

For the year ended 31 March 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussion with the management of known instances of non-compliance with laws and regulations.
- Understanding of management's internal control designed to prevent irregularities.
- Design audit procedures around testing of expenses.
- Testing transactions entered outside of the normal course of the business.
- Identifying and testing of journals entries.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

'This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed'.

.....
Arvind Joshi FCA CTA DChA (Senior Statutory Auditor)
Levy + Partners Limited
Chartered Accountants and Statutory Auditors
7-8 Ritz Parade
Western Avenue
London
W5 3RA

Date: 2 August 2024

Downhurst Residential Home Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Income				
Residents' contribution	2	1,051,124	1,051,124	857,326
General donations	3	1,785,664	1,785,664	2,528
Investment income	4	32,273	32,273	78
Other income	5	-	-	29,938
Total income		<u>2,869,061</u>	<u>2,869,061</u>	<u>889,870</u>
Expenditure on Charitable activities				
Residents' care	6	905,692	905,692	812,855
Charitable activities costs	7	405,547	405,547	347,325
Total expenditure		<u>1,311,239</u>	<u>1,311,239</u>	<u>1,160,180</u>
Net income/(expenditure) for the year		1,557,822	1,557,822	(270,310)
Total funds brought forward		<u>189,947</u>	<u>189,947</u>	<u>460,257</u>
Total funds carried forward		<u>1,747,769</u>	<u>1,747,769</u>	<u>189,947</u>

The notes on pages 13 to 20 form an integral part of these financial statements.

Downhurst Residential Home Limited
(A company limited by guarantee)

Balance sheet

As at 31 March 2024

	Notes	£	2024	£	£	2023	£
Fixed assets							
Intangible assets				-		(700)	
Tangible assets	12		308,668			353,067	
			308,668			352,367	
Current assets							
Debtors	13	91,225			49,297		
Cash at bank and in hand		1,454,960			66,588		
		1,546,185			115,885		
Creditors: amounts falling due within one year	14	(107,084)			(278,302)		
Net current assets/(liabilities)			1,439,101			(162,417)	
Net assets			1,747,769			189,950	
Funds	15						
Unrestricted income funds			1,747,769			189,950	
Total funds			1,747,769			189,950	

The financial statements were approved by the board on 2 August 2024 and signed on its behalf by

Epashaj

.....
Elisabeta Pashaj
TRUSTEE

Company number: 05508340

The notes on pages 13 to 20 form an integral part of these financial statements.

Downhurst Residential Home Limited
(A company limited by guarantee)

Cash flow statement

For the year ended 31 March 2024

	Notes	2024 £	2023 £
Net incoming/(outgoing) resources for the year		1,557,822	(270,310)
Interest payable		797	744
Interest receivable		(32,273)	(78)
Depreciation and impairment		4,372	5,697
Increase in debtors		(41,928)	(36,875)
(Decrease)/Increase in creditors		(171,218)	105,934
Net cash inflow/(outflow) from operating activities		1,317,572	(194,888)
Returns on investments and servicing of finance	19	31,476	(666)
Capital expenditure/disposal proceeds	19	39,324	700
Increase/(Decrease) in cash in the year		1,388,372	(194,854)
Reconciliation of net cash flow to movement in net funds	20		
Increase/(Decrease) in cash in the year		1,388,372	(194,854)
Net funds at 1 April 2023		66,588	261,442
Net funds at 31 March 2024		1,454,960	66,588

Downhurst Residential Home Limited
(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). "Accounting and Reporting by Charities" the statement of Recommended Practice for Charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. There were no transitional adjustments.

1.2. Income Recognition

All income are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Expenditure recognition

Expenditure is recognised when there is a legal or constructive obligation to make a payment to third party, it is probable that settlement will be required and amount of the obligation can be measured reliably. All expendable is accounted for on an accrual basis.

1.4. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil
Central heating & fire precaution	-	20% per Annum - Reducing balance basis
Fixtures, fittings and equipment	-	15% per Annum - Reducing balance basis
Motor vehicles	-	25% per Annum - Reducing balance basis

The company's policy is to maintain its property to a high standard through a continual programme of refurbishment and maintenance. In accordance with this practice depreciation is not provided on the building as, in the opinion of the members of the Board, the expected residual value is not expected to be less than cost.

Downhurst Residential Home Limited
(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2024

1.6. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

1.7. Going concern

After reviewing the Charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for foreseeable future. The charity therefore contributes to adopt the going concern basis of accounting in preparing its financial statements.

2. Residents' contribution

	Unrestricted funds £	2024 Total £	2023 Total £
Residents' contribution	1,051,124	1,051,124	857,326
	<u>1,051,124</u>	<u>1,051,124</u>	<u>857,326</u>

3. General donations

	Unrestricted funds £	2024 Total £	2023 Total £
General donations	739	739	2,528
Net Gains from Disposal of Fixed Assets	1,784,925	1,784,925	-
	<u>1,785,664</u>	<u>1,785,664</u>	<u>2,528</u>

4. Investment income

	Unrestricted funds £	2024 Total £	2023 Total £
Bank interest receivable	32,273	32,273	78
	<u>32,273</u>	<u>32,273</u>	<u>78</u>

Downhurst Residential Home Limited
(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2024

5. Other income

	2024	2023
	Total	Total
	£	£
Flat rent (net)	-	29,938
	<u>-</u>	<u>29,938</u>
	<u>-</u>	<u>29,938</u>

6. Residents' care

	Unrestricted	2024	2023
	funds	Total	Total
	£	£	£
Direct costs - residents care	905,692	905,692	812,855
	<u>905,692</u>	<u>905,692</u>	<u>812,855</u>
	<u>905,692</u>	<u>905,692</u>	<u>812,855</u>

Downhurst Residential Home Limited
(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2024

7. Charitable activities costs

	Unrestricted funds £	2024 Total £	2023 Total £
General expenses	3,487	3,487	4,355
General and water rates	15,924	15,924	2,965
Cleaning	23,269	23,269	21,340
Light and heat	59,632	59,632	45,544
Repairs and maintenance	175,294	175,294	27,841
Insurance	25,618	25,618	25,211
Printing, postage and stationery	2,451	2,451	511
Advertising	1,008	1,008	936
Computer expenses	7,632	7,632	6,260
Motor vehicle expenses	-	-	460
Travelling and subsistence	494	494	776
Training courses	9,069	9,069	4,447
Telephone	5,671	5,671	5,181
General expenses	553	553	1,300
Audit fee	8,313	8,313	6,580
Consultancy fees	12,304	12,304	8,310
Legal and professional	49,659	49,659	178,867
Bank charges	797	797	744
Depreciation on central heating and lift	1,008	1,008	1,260
Depreciation on FF & Equipment	3,865	3,865	4,437
Profit / (loss) on disposal of tangible assets	(501)	(501)	-
	<u>405,547</u>	<u>405,547</u>	<u>347,325</u>

8. Net income for the year

	2024 £	2023 £
Net income is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	4,873	5,697
Auditors' remuneration	<u>8,313</u>	<u>6,580</u>

Downhurst Residential Home Limited
(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2024

9. Employees

Employment costs	2024	2023
	£	£
Wages and salaries	814,197	730,770
Pension costs	21,585	18,708
	<u>835,782</u>	<u>749,478</u>

One employee received emoluments of more than £60,000 (2021 : Nil).

No trustees have received any remuneration, benefits or expenses from the Charity (2020: Nil).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
Administration	3	4
Support	25	24
	<u>28</u>	<u>28</u>

10. Pension costs

The charitable company operates a defined contribution scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents due from the charitable company and was as follows:

	2024	2023
	£	£
Pension charge	<u>21,585</u>	<u>18,708</u>

11. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Section 478 of the Corporation Tax Act 2010. Accordingly, there is no taxation charge in these accounts.

Downhurst Residential Home Limited
(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2024

12. Tangible fixed assets	Land and buildings freehold	Central heating lifts and fire precautions	Fixtures, fittings and equipment	Flats	Total
	£	£	£	£	£
Cost					
At 1 April 2023	283,686	194,923	203,989	46,470	729,068
Disposals	-	-	(700)	(46,470)	(47,170)
At 31 March 2024	<u>283,686</u>	<u>194,923</u>	<u>203,289</u>	<u>-</u>	<u>681,898</u>
Depreciation					
At 1 April 2023	-	189,883	178,474	-	368,357
Charge for the year	-	1,008	3,865	-	4,873
At 31 March 2024	<u>-</u>	<u>190,891</u>	<u>182,339</u>	<u>-</u>	<u>373,230</u>
Net book values					
At 31 March 2024	<u>283,686</u>	<u>4,032</u>	<u>20,950</u>	<u>-</u>	<u>308,668</u>
At 31 March 2023	<u>283,686</u>	<u>5,040</u>	<u>25,515</u>	<u>46,470</u>	<u>360,710</u>

Land and Buildings comprises of land and building which is a functional asset and also social investments. This is a mixed use property and cannot be separated and shown as fixed asset. Flats were built which generated rental income, used for charitable purposes.

The value of land and buildings, have previously not been depreciated as the charity had maintained to a high standard through a continual programme of refurbishment and maintenance. The residual value of this is in excess of £283,686, and therefore no depreciation is provided.

Computer equipment is included as part of fixtures, fittings and equipment.

13. Debtors

	2024	2023
	£	£
Other debtors	<u>91,225</u>	<u>49,297</u>

Downhurst Residential Home Limited
(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2024

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	5,873	210,899
Other taxes and social security	24,795	8,743
Other creditors	69,624	53,084
Accruals and deferred income	6,792	5,576
	<u>107,084</u>	<u>278,302</u>

15. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2024 as represented by:		
Tangible fixed assets	308,668	308,668
Current assets	1,546,185	1,546,185
Current liabilities	(107,084)	(107,084)
	<u>1,747,769</u>	<u>1,747,769</u>

16. Unrestricted funds

	At 1 April 2023 £	Incoming resources £	Outgoing resources £	At 31 March 2024 £
General funds	<u>189,947</u>	<u>2,869,061</u>	<u>(1,311,239)</u>	<u>1,747,769</u>

17. Financial commitments

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities on a straight line basis.

18. Related party transactions

Elisabeta Pashaj who is a Trustee/Director is being paid as the CEO employee of the Company from February 2022.

Downhurst Residential Home Limited
(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2024

19. Gross cash flows

	2024	2023
	£	£
Returns on investments and servicing of finance		
Interest received	32,273	78
Interest paid	(797)	(744)
	<u>31,476</u>	<u>(666)</u>
Capital expenditure		
Receipts from sales of intangible assets	-	700
Receipts from sales of tangible assets	39,324	-
	<u>39,324</u>	<u>700</u>

20. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	66,588	1,388,372	1,454,960
Net funds	<u>66,588</u>	<u>1,388,372</u>	<u>1,454,960</u>

21. Company limited by guarantee

Downhurst Residential Home Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £5 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.