

**Charity number: 1118997**  
**Company number: 05508340**

**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**  
**Trustees' report and financial statements**  
**For the year ended 31 March 2022**

**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Contents**

**For the year ended 31 March 2022**

	<b>Page</b>
Legal and administrative information	<b>1</b>
Trustees' report	<b>2 - 6</b>
Auditors' report to the members	<b>7 - 9</b>
Statement of financial activities	<b>10</b>
Balance sheet	<b>11</b>
Cash flow statement	<b>12</b>
Notes to the financial statements	<b>13 - 21</b>

**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Legal and administrative information**

**For the year ended 31 March 2022**

**Charity number** 1118997

**Company registration number** 05508340

**Business address** 'Downhurst'  
76 Castlebar Road  
Ealing  
London W5 2DD

**Registered office** 76 Castlebar Road  
Ealing  
London  
W5 2DD

<b>Trustees</b>	Elisabeta Pashaj	Appointed 5th October 2021
	Peter Terence O'Neil	Appointed 26th February 2022
	Laila Kathleen Farag	Appointed 16th March 2022
	Leo William Matlock	Appointed 16th March 2022
	John Joseph Gilliland	Resigned 4th February 2022
	Barbara Mary Murray	Resigned 4th February 2022
	Diane Margaret Harper	Resigned 17th March 2022

**Auditors** Levy + Partners Limited  
Chartered Accountants and Statutory Auditors  
7-8 Ritz Parade  
Western Avenue  
London W5 3RA

**Bankers** National Westminster Bank Plc  
1 The Mall  
Ealing  
London W5 2PL

Santander UK Plc  
4-8, Bond Street  
Ealing  
London

**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**

**For the year ended 31 March 2022**

The trustees present their report and the financial statements for the year ended 31 March 2022. The trustees, who are also directors of Ealing Eventide Homes Limited for the purposes of company law are new to the Charity. They were appointed between October 2021 - March 2022. None of the previous trustees are currently directors of the board as noted on page 1.

**Structure, governance and management**

***Governing document***

The organisation previously was registered under Industrial and Provident Societies Act 1965 and was converted into a charitable company limited by guarantee on 14 July 2005. The company is governed under its Memorandum and Articles of Association Incorporated on 14 July 2005 and amended by special resolution dated 13 March 2007. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

***Recruitment and appointment of Directors***

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Trustees. Directors once appointed to the board do not have to retire by rotation unless their circumstances change.

Due to the nature of much of the charity's work which inevitably focuses upon the elderly, trustees are recruited who have expertise in different areas and is reflected in the diversity of the trustee body.

***Trustees' induction and training***

Most trustees are already familiar with the practical work of the charity.

**The obligations of Board of Trustees:**

The main documents which set out the operational framework for the charity including the Memorandum and Articles, Resourcing and the current financial position as set out in the latest published accounts:

**Future plans and objectives**

Information from the various Charity Commission publications including "The Essential Trustee" are distributed with the Memorandum and Articles and current accounts.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with all statutory legislation and the implementation of such procedures to ensure the health & safety of staff, volunteers, clients and visitors to the premises.

These procedures are reviewed periodically by a specialist company Required Systems Limited under the direction of CEO to ensure they continue to meet the needs of the charity in delivering a high quality of service to its clients.

**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**

**For the year ended 31 March 2022**

***Operational structure***

At present the committee has 5 directors from a variety of professional backgrounds relevant to the work of the charity, and are responsible for the strategic direction and policy of the charity. The new board currently meets every month. The registered manager attends and takes minutes.

A scheme of delegation which meets the statutory requirements for the organisation is in place. Day to day responsibility for the provision of the service rests with the CEO. The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. New CEO was appointed in February 2022.

The registered manager has the responsibility for the day to day operational management of the care home, individual supervision of the staff team and the continuing development of their skills and working practices in line with good practice.

The Charity is compliant with CQC and pays for its registration.

Downhurst received an overall rating for the service as Inadequate for the inspection in August 2021 and subsequently after that the CQC has proposed cancellation of Registration. Performance of the charity is under review. Downhurst is challenging their decision and has sought legal advice. A court date has been decided on 16th of January 2023.

***Related parties***

Related party transactions, there were transactions with the trustees/directors, Mr John Joseph Gilliland, and Diane Harper. Both resigned as per January/February 2022. Elisabeta Pashaj who is a trustee/director is being paid as the CEO employee of the company from February 2022.

**Objectives and activities**

The company's objects and activities are to:

Provide houses, hostels or any other housing accommodation and any associated amenities, service advice or assistance for the benefit of the community, and primarily for the benefits of the inhabitants of the London Borough of Ealing who are:

- (i) in necessitous circumstances upon terms appropriate to their means;
- (ii) who are aged, disabled or handicapped (whether mentally or physically), or chronically sick, and are in need of the accommodation or other benefits provided by virtue of their condition;
- (iii) who are themselves in need of housing in order to carry out charitable activities for the benefit of others;
- (iv) for any other persons for whom it would be charitable to provide houses, hostels, or other housing accommodations;
- (v) providing facilities in the interests of social welfare or recreation, with the object of improving the conditions of life for the community;
- (vi) promoting any other charitable purpose, and in particular (without prejudice to the generality) the advancement of education and relief of poverty and provision of high quality personal care and accommodation for the elderly in a safe, secure and comfortable setting.

**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**

**For the year ended 31 March 2022**

**Achievements and performance**

The main areas of activity is in the provision of safe secure personal care and accommodation for the vulnerable elderly delivered by qualified competent staff dedicated to the provision of the total care service.

We produce an information brochure, describing the home, a statement of purpose which explains the terms and services provided. These are made available to the public, doctor's surgeries and other organisations.

A monthly newsletter has been produced and is distributed to all clients and relatives by email and hard copy.

During the pandemic we had control measures in place, our staff who tested positive were paid full salary for their isolation period. A big help was given by Ealing Council Funding. The funding helped us enormously with the staff and infection control spending.

The continued development and the provision of quality care and accommodation is the key to the future success of the organisation. Garden pathway has been fixed, All work required to be compatible with the fire safety regulations has been finished. New fire alarm system was installed.

Further development of redecoration is required throughout the whole building.

In view of the financial situation of the charity going concern with any unexpected costs a decision to sell the Louisa Chilton court flats has been made. The sale of these flats will enable Downhurst to continue its purpose. After the sale we are looking at new heating system, redecoration of the home and other maintenance work required.

Performance of the charity is under review. CQC has proposed the cancellation of Registration as a result of inspections carried out in March 2021 and August 2021.

Downhurst is challenging their decision and has sought legal advice. A court date has been decided on 16 January 2023.

January 2022 the Charity received a letter from the Charity Commission asking a series of questions. Legal representative has been appointed to help the charity with the enquiry and following up the correspondence.

A former Employee has taken Ealing Eventide Homes Ltd to the employment tribunal. No date has been decided yet.

**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**

**For the year ended 31 March 2022**

***Outreach***

The outreach services are provided by the local authority community support teams who liaise with our care team thereby providing a seamless service.

***Training***

The charity is committed to the principles of Investors in People and has a robust training policy, and a monitored programme which seeks to develop the potential of its staff group at all levels.

Downhurst uses the E-Learning Training Programme providing assessors and managers with the necessary tools to deliver an effective, robust and thorough induction, as expected by the CQC. In addition, the learner receives the best possible introduction to the social care sector and their new workplace.

Mandatory training: Fire Safety, Health and Safety, Infection Control, Moving and Handling, Food Hygiene, Safeguarding Adults at Risk, First Aid, Medication, Dementia, Mental Capacity Act Deprivation of Liberty Safeguarding are achieved by all members of staff.

**Financial review**

Financially has been a very difficult year for Downhurst which is predicted to follow in the next year too. Following the CQC Inspection on March 2021 several things had to be done. As a result, the company's expenditure has exceeded the income therefore we had to rely on our savings.

***Principal funding resources***

The principal source of funding is the fees obtained from our clients, some of whom are supported by the local authority. During the Financial year 2021-2022 our occupancy rate was lower than expected.

The charity is seeking to identify other sources of funding and benefactors.

***Investment policy***

Aside from retaining a prudent amount in reserves each year most of the charity's funds are spent in the short term so there are few funds available for long term investment.

After the sale of the Louisa Chilton Court the Management Committee will review the long-term investment which is in the best interest of the charity.

***Reserve policy***

The unrestricted funds have been accumulated over the years from the surpluses of net incoming resources. They are for use in the charity's objectives and activities. These funds have been spent this past year as the Charity occurred more expenses than it was budgeted for and the income was lower.

***Plans for the future***

The charity plans to continue providing the services and activities already outlined subject to satisfactory funding being maintained. Plans are being developed to sell some of the charity's freehold properties in order to secure the financial future of the charity.

**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**

**For the year ended 31 March 2022**

**Trustees' Responsibilities Statement**

The Trustees of Ealing Eventide Homes Limited are all new to the charity. Elisabeta Pashaj joined in October 2021 and the others February/March 2022. While we understand that is our responsibility as trustees of the charity, we would like to emphasise that the Financial and Operational of the company was overseen by different trustees until beginning of 2022.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to disclosure of information to auditors**

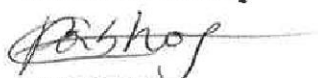
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

**Auditors**

Levy + Partners Limited have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

**Elisabeta Pashaj**



**TRUSTEE**

**Ealing Eventide Homes Ltd**

**Date: 23rd September 2022**



**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Independent auditor's report to the members of Ealing Eventide Homes Limited**

**For the year ended 31 March 2022**

**Opinion**

We have audited the financial statements of Ealing Eventide Homes Limited for the year ended 31 March 2022, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Independent auditor's report to the members of Ealing Eventide Homes Limited**

**For the year ended 31 March 2022**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 9 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Independent auditor's report to the members of Ealing Eventide Homes Limited**

**For the year ended 31 March 2022**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

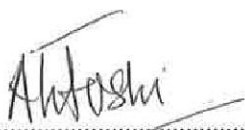
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussion with the management of known instances of non-compliance with laws and regulations.
- Understanding of management's internal control designed to prevent irregularities.
- Design audit procedures around testing of expenses.
- Testing transactions entered outside of the normal course of the business.
- Identifying and testing of journals entries.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

'This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed'.



**Arvind Joshi FCA CTA DChA (Senior Statutory Auditor)**  
**Levy + Partners Limited**  
**Chartered Accountants and Statutory Auditors**  
**7-8 Ritz Parade**  
**Western Avenue**  
**London**  
**W5 3RA**

**Date: 23rd September 2022**

**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 March 2022**

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
<b>Income</b>				
Residents' contribution	2	999,379	999,379	1,051,435
General donations	3	391	391	22,212
Investment income	4	51	51	122
Other income	5	49,057	49,057	47,185
<b>Total income</b>		<u>1,048,878</u>	<u>1,048,878</u>	<u>1,120,954</u>
<b>Expenditure on Charitable activities</b>				
Residents' care	6	820,180	820,180	690,673
Charitable activities costs	7	495,859	495,859	243,477
<b>Total expenditure</b>		<u>1,316,039</u>	<u>1,316,039</u>	<u>934,150</u>
<b>Net income/(expenditure) for the year</b>		(267,161)	(267,161)	186,804
Total funds brought forward		<u>727,422</u>	<u>727,422</u>	540,617
<b>Total funds carried forward</b>		<u>460,261</u>	<u>460,261</u>	<u>727,421</u>

The notes on pages 13 to 21 form an integral part of these financial statements.

**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Balance sheet**

**As at 31 March 2022**

	Notes	£	2022	£	£	2021	£
<b>Fixed assets</b>							
Intangible assets	12			371		-	
Tangible assets	13			358,393		356,745	
				<u>358,764</u>		<u>356,745</u>	
<b>Current assets</b>							
Debtors	14	12,422			21,616		
Cash at bank and in hand		261,444			424,542		
		<u>273,866</u>			<u>446,158</u>		
<b>Creditors: amounts falling due within one year</b>	15	(172,369)			(75,481)		
<b>Net current assets</b>				<u>101,497</u>		<u>370,677</u>	
<b>Net assets</b>				<u>460,261</u>		<u>727,422</u>	
<b>Funds</b>	16						
Unrestricted income funds				<u>460,261</u>		<u>727,422</u>	
<b>Total funds</b>				<u>460,261</u>		<u>727,422</u>	

The financial statements were approved by the board on and signed on its behalf by the board on 23rd September 2022



**Elisabeta Pashaj**  
**TRUSTEE**

*Company number: 05508340*

The notes on pages 13 to 21 form an integral part of these financial statements.

**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Cash flow statement**

**For the year ended 31 March 2022**

	Notes	2022 £	2021 £
Net (outgoing)/incoming resources for the year		(267,161)	186,804
Interest payable		798	817
Interest receivable		(51)	(122)
Depreciation and impairment		6,919	6,159
Decrease/(Increase) in debtors		9,194	(15,047)
Increase in creditors		97,903	7,258
<b>Net cash (outflow)/inflow from operating activities</b>		<b>(152,398)</b>	<b>185,869</b>
Returns on investments and servicing of finance	20	(747)	(695)
Capital expenditure/disposal proceeds	20	(8,938)	(2,109)
<b>(Decrease)/Increase in cash in the year</b>		<b>(162,083)</b>	<b>183,065</b>
<b>Reconciliation of net cash flow to movement in net funds</b>	21		
<b>(Decrease)/Increase in cash in the year</b>		<b>(162,083)</b>	<b>183,065</b>
<b>Net funds at 1 April 2021</b>		<b>423,526</b>	<b>240,461</b>
<b>Net funds at 31 March 2022</b>		<b>261,443</b>	<b>423,526</b>

**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**

**For the year ended 31 March 2022**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). "Accounting and Reporting by Charities" the statement of Recommended Practice for Charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. There were no transitional adjustments.

**1.2. Income Recognition**

All income are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

**1.3. Expenditure recognition**

Expenditure is recognised when there is a legal or constructive obligation to make a payment to third party, it is probable that settlement will be required and amount of the obligation can be measured reliably. All expendable is accounted for on an accrual basis.

**1.4. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

**1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil
Central heating & fire precaution	-	20% per Annum - Reducing balance basis
Fixtures, fittings and equipment	-	15% per Annum - Reducing balance basis
Computer systems and software	-	25% per Annum - Reducing balance basis
Motor vehicles	-	25% per Annum - Reducing balance basis

The company's policy is to maintain its property to a high standard through a continual programme of refurbishment and maintenance. In accordance with this practice depreciation is not provided on the building as, in the opinion of the members of the Board, the expected residual value is not expected to be less than cost.

**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**

**For the year ended 31 March 2022**

**1.6. Defined contribution pension schemes**

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

**1.7. Going concern**

After reviewing the Charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for foreseeable future. The charity therefore contributes to adopt the going concern basis of accounting in preparing its financial statements.

**2. Residents' contribution**

	Unrestricted funds £	2022 Total £	2021 Total £
Grants receivable	2,275	2,275	5,293
Residents' contribution	997,104	997,104	1,046,142
	<u>999,379</u>	<u>999,379</u>	<u>1,051,435</u>

**3. General donations**

	Unrestricted funds £	2022 Total £	2021 Total £
General donations	391	391	22,212
	<u>391</u>	<u>391</u>	<u>22,212</u>

**4. Investment income**

	Unrestricted funds £	2022 Total £	2021 Total £
Bank interest receivable	51	51	122
	<u>51</u>	<u>51</u>	<u>122</u>



**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**

**For the year ended 31 March 2022**

**5. Other income**

	<b>Unrestricted funds £</b>	<b>2022 Total £</b>	<b>2021 Total £</b>
Flat rent (net)	49,057	49,057	47,185
	<u>49,057</u>	<u>49,057</u>	<u>47,185</u>

**6. Residents' care**

	<b>Unrestricted funds £</b>	<b>2022 Total £</b>	<b>2021 Total £</b>
Direct costs - residents care	820,180	820,180	690,673
	<u>820,180</u>	<u>820,180</u>	<u>690,673</u>

**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**

**For the year ended 31 March 2022**

**7. Charitable activities costs**

	<b>Unrestricted funds £</b>	<b>2022 Total £</b>	<b>2021 Total £</b>
General expenses	9,512	9,512	3,754
General and water rates	1,406	1,406	5,903
Cleaning	14,239	14,239	19,491
Light and heat	32,360	32,360	34,800
Repairs and maintenance	170,831	170,831	33,363
Insurance	15,450	15,450	6,042
Printing, postage and stationery	1,380	1,380	4,702
Advertising	864	864	792
Computer expenses	9,095	9,095	6,382
Motor vehicle expenses	835	835	4,019
Travelling and subsistence	2,078	2,078	(1,101)
Training courses	10,125	10,125	(1,972)
Telephone	5,368	5,368	5,023
General expenses	5,357	5,357	-
Audit fee	6,200	6,200	4,240
Consultancy fees	101,372	101,372	104,320
Legal and professional	101,672	101,672	6,743
Bank charges	798	798	817
Depreciation on central heating and lift	1,575	1,575	1,968
Depreciation on FF & Equipment	5,344	5,344	4,191
	<u>495,861</u>	<u>495,861</u>	<u>243,477</u>

**8. Net income for the year**

	<b>2022 £</b>	<b>2021 £</b>
Net income is stated after charging:		
Amortisation and other amounts written off intangible fixed assets	124	-
Depreciation and other amounts written off tangible fixed assets	6,795	6,159
Auditors' remuneration	6,200	4,240

**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**

**For the year ended 31 March 2022**

**9. Employees**

<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	735,509	610,298
Pension costs	17,888	13,090
	<u>753,397</u>	<u>623,388</u>

One employee received emoluments of more than £60,000 (2021 : Nil ).

No trustees have received any remuneration, benefits or expenses from the Charity (2020: Nil).

**Number of employees**

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Administration	4	4
Support	24	24
	<u>28</u>	<u>28</u>

**10. Pension costs**

The charitable company operates a defined contribution scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents due from the charitable company and was as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Pension charge	<u>17,888</u>	<u>13,090</u>

**11. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Section 478 of the Corporation Tax Act 2010. Accordingly, there is no taxation charge in these accounts.

**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**

**For the year ended 31 March 2022**

**12. Intangible fixed assets**

	Goodwill £	Total £
<b>Cost</b>		
Additions	495	495
At 31 March 2022	495	495
Charge for the year	124	124
At 31 March 2022	124	124
<b>Net book values</b>		
At 31 March 2022	371	371

	Land and buildings freehold £	Central heating Llifts and fire precautions £	Fixtures, fittings and equipment £	Motor vehicles £	Flats £	Total £
<b>Cost</b>						
At 1 April 2021	283,686	194,923	194,550	18,702	46,470	738,331
Additions	-	-	8,944	-	-	8,944
Disposals	-	-	-	(501)	-	(501)
At 31 March 2022	283,686	194,923	203,494	18,201	46,470	746,774
<b>Depreciation</b>						
At 1 April 2021	-	187,048	168,693	18,702	7,143	381,586
Charge for the year	-	1,575	5,220	-	-	6,795
At 31 March 2022	-	188,623	173,913	18,702	7,143	388,381
<b>Net book values</b>						
At 31 March 2022	283,686	6,300	29,581	(501)	39,327	358,393
At 31 March 2021	283,686	7,875	25,857	-	39,327	356,744

Land and Buildings comprises of land and building which is a functional asset and also social investments. This is a mixed use property and cannot be separated and shown as fixed asset. Flats were built which generated rental income, used for charitable purposes.

The value of land and buildings, have previously not been depreciated as the charity had maintained to a high standard through a continual programme of refurbishment and maintenance. The residual value of this is in excess of £283,686, and therefore no depreciation is provided.

Computer equipment is included as part of fixtures, fittings and equipment.

**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**

**For the year ended 31 March 2022**

**14. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	12,422	21,616

**15. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank overdraft	-	1,016
Trade creditors	64,424	16,375
Other taxes and social security	10,920	7,130
Other creditors	60,320	46,361
Accruals and deferred income	36,704	4,599
	<u>172,368</u>	<u>75,481</u>

**16. Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Fund balances at 31 March 2022 as represented by:		
Tangible fixed assets	358,764	358,764
Current assets	273,866	273,866
Current liabilities	(172,369)	(172,369)
	<u>460,261</u>	<u>460,261</u>

**17. Unrestricted funds**

	<b>At</b>			<b>At</b>
	<b>1 April</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>31 March</b>
	<b>2021</b>	<b>resources</b>	<b>resources</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	727,422	1,048,878	(1,316,039)	460,261

**18. Financial commitments**

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities on a straight line basis.

**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**

**For the year ended 31 March 2022**

**19. Related party transactions**

During the year, the charitable company paid £83,250 (2021: £99,126) to Mr John Gilliland, a trustee/ director of the charitable company, who in his personal capacity trading as John Gilliland provided consultancy services. Mr John Gilliland leases a flat from the charity at market rent.

The Charitable company also paid £1,600 (2021: £1,600) in respect of repairs and maintenance services provided by TMMS which is controlled by Diane Harper, a trustee / director of the charitable company.

Elisabeta Pashaj who is a Trustee/Director is being paid as the CEO employee of the Company from February 2022.

**20. Gross cash flows**

	2022 £	2021 £
<b>Returns on investments and servicing of finance</b>		
Interest received	51	122
Interest paid	(798)	(817)
	<u>(747)</u>	<u>(695)</u>
<b>Capital expenditure</b>		
Payments to acquire intangible assets	(495)	-
Payments to acquire tangible assets	(8,944)	(2,109)
Receipts from sales of tangible assets	501	-
	<u>(8,938)</u>	<u>(2,109)</u>

**21. Analysis of changes in net funds**

	Opening balance £	Cash flows £	Closing balance £
Cash at bank and in hand	424,542	(163,098)	261,444
Overdrafts	(1,016)	1,016	-
	<u>423,526</u>	<u>(162,082)</u>	<u>261,444</u>
<b>Net funds</b>	<u>423,526</u>	<u>(162,082)</u>	<u>261,444</u>

**Ealing Eventide Homes Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**

**For the year ended 31 March 2022**

**22. Company limited by guarantee**

Ealing Eventide Homes Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £5 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.